

**ANNUAL REPORT
FOR THE YEAR
2018-2019
OF
BEW ENGINEERING PRIVATE LIMITED**



CIN :- U74120MH2011PTC216096



Office & Factory Address :
FE-10, MIDC, Phase - II, Manpada Road,
Dombivli (East), Dist. Thane - 421 204,
Maharashtra, India.
Phone : 91-0251-2873335 / 36 / 38
Website : www.bifriendsengg.com /
www.filterdryer.com
E-mail : bifriends@bew.net.in /
bifriendsengg@gmail.com

BEW ENGINEERING PVT. LTD.

ISO : 14001 : 2015

ISO : 18001 : 2007



ORIGINAL EQUIPMENT MANUFACTURERS OF PHARMACEUTICAL & CHEMICAL PROCESS MACHINERY.

NOTICE

Notice is hereby given that the 8th Annual General Meeting of the members (AGM) of BEW Engineering Private Limited will be held on Monday, 30 September, 2019 at 11.00 a.m. at FE-10, M.I.D.C. Industrial Area, Phase II, Manpada Road, Dombivli East, Thane - 421204, to transact the following business:

Ordinary Business:

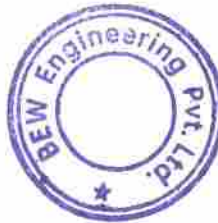
1. To consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2019, and the Reports of the Board of Directors and Auditors thereon.
2. To re-appoint M/s L. B. Kale & Co, Chartered Accountants, Statutory auditor of the Company and to fix their remuneration:

"RESOLVED THAT pursuant to provisions of Section 139, 142 and other applicable provisions of the Companies Act, 2013, if any, read with the Companies (Audit & Auditors) Rules, 2014, including any statutory enactment or modification thereof, M/s L. B. Kale & Co., Chartered Accountants (Firm Registration No. 121957W and Membership No. 110882), be and is hereby appointed as the Statutory Auditors of the Company to hold the office from the conclusion of this 8th Annual General Meeting till the next Annual General Meeting of the Company, on such remuneration other expenses as may be mutually agreed by and between the Board of Directors and the Auditor."

RESOLVED FURTHER THAT any one of the Director of the company be and is hereby authorized to file ADT-1 and other form and document to ROC and other regulatory authority, if necessary."

For and on behalf of the Board of Directors

Place: MUMBAI
Date: 06/09/2019




Prakash Lade
Director
DIN: 02122493

Registered Office:

FE-10, M.I.D.C. Industrial Area, Phase II,
Manpada Road, Dombivli East,
Thane - 421204

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote instead of himself and that the proxy need not be a member of the company.
2. The proxy form, if intended to be used should reach the registered office of the company duly completed, stamped and signed not less than forty eight hours before the time fixed for the meeting.



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ORIGINAL EQUIPMENT MANUFACTURERS OF PHARMACEUTICAL & CHEMICAL PROCESS MACHINERY.

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DIRECTORS' REPORT

To,
The Members of,
BEW Engineering Private Limited

Your Directors have pleasure in presenting their 8th Annual Report on the business and operations of the Company together with the Audited Financial Statements for the financial year ended **31 March, 2019** and on the state of affairs of the Company.

FINANCIAL PERFORMANCE:

The Company's Financial Performance for the financial year ended on **31 March, 2019** under review along with previous year's figures are given hereunder:

In Rupees

Particulars	2018-19	2017-18
Total Income	63,84,52,615	48,08,44,957
Total Expenses	62,97,64,403	47,13,34,183
Profit/(Loss) before tax	86,88,212	95,10,774
Current tax	25,09,288	29,11,870
Profit /(Loss) after tax	61,78,924	65,97,260
Balance B/fd	1,80,35,680	1,14,38,420
Total Balance trf to Balance sheet	2,42,14,604	1,80,35,680

DIVIDEND:

Your Board of Directors does not recommend any dividend for the financial year ended 31st March 2019.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTORS EDUCATION AND PROTECTION FUND:

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

STATE OF COMPANY'S AFFAIRS

During the year under review your company has total income of Rs. 63,84,52,615/- as compared to previous year Rs. 48,08,44,957/- and company has incurred expenditure of Rs. 62,97,64,403/- as compared to Rs. 47,13,34,183/- and company earned total income after tax of Rs. 61,78,924/- as compared to previous year Rs. 65,97,260/-.

TRANSFER OF RESERVE:

The Company does not propose to transfer any amount to the general reserve for the financial year ended 31 March, 2019.



DEPOSITS FROM PUBLIC:

The Company has not accepted any deposits from public during the financial year in pursuance of section 73 read with the Companies (Acceptance of Deposits) Rules, 2014.

STATUTORY AUDITORS:

It is proposed to re-appoint M/s L. B. Kale & Co., Chartered Accountants, as Statutory Auditors of the Company from the conclusion of this General Meeting to the conclusion of next Annual General Meeting. The Company has received eligible letter and consent from auditor of the company.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS**Auditor's remarks and Board comments:**

1. The Company has not followed Accounting Standard - 2 "Valuation Of Inventories" where:
The cost of purchase and valuation of closing stock include duties & taxes recoverable by the company from the taxing authorities, as the company is following inclusive method of accounting as against exclusive method as contemplated by the Accounting Standard.

Board of Directors Comment: As the Company is following the Valuation method described under section 145A of Income Tax Act, 1961 since so many years. As the method followed by the company is inclusive method of valuation of inventories. As the company followed the valuation method consistently there is no impact on profit & loss account of the company.

The company is not required to obtain certificate from Practicing Company Secretaries under the Act.

DIRECTORS:

There is no change in composition of the board during the year under review.

ISSUE OF SHARES AND DEBENTURES AND BUYBACK OF SHARES:

The Company has issued and allotted 1,30,000 Shares to Mr. Prakash Lade on 22/03/2019. The Company has neither issued nor bought-back any securities during the year under review.

PARTICULARS OF EMPLOYEES

The company does not have any employee who has drawn the remuneration exceeding the limits prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.



BOARD MEETING:

During the financial year 2018-19, the Board met (12) times, the details of which are as under:

Sr No	Date of Board meeting	Name of Director who attended the Board meeting	No. of Directors whom leave of absence was granted
1	02/04/2018	Mr. Prakash Bhalchandra Lade Mr. Rohan Prakash Lade	No Leave of Absence was granted
2	07/06/2018	Mr. Prakash Bhalchandra Lade Mr. Rohan Prakash Lade	No Leave of Absence was granted
3	04/07/2018	Mr. Prakash Bhalchandra Lade Mr. Rohan Prakash Lade	No Leave of Absence was granted
4	28/07/2018	Mr. Prakash Bhalchandra Lade Mr. Rohan Prakash Lade	No Leave of Absence was granted
5	13/08/2018	Mr. Prakash Bhalchandra Lade Mr. Rohan Prakash Lade	No Leave of Absence was granted
6	01/09/2018	Mr. Prakash Bhalchandra Lade Mr. Rohan Prakash Lade	No Leave of Absence was granted
7	04/10/2018	Mr. Prakash Bhalchandra Lade Mr. Rohan Prakash Lade	No Leave of Absence was granted
8	15/11/2018	Mr. Prakash Bhalchandra Lade Mr. Rohan Prakash Lade	No Leave of Absence was granted
9	06/12/2018	Mr. Prakash Bhalchandra Lade Mr. Rohan Prakash Lade	No Leave of Absence was granted
10	03/01/2019	Mr. Prakash Bhalchandra Lade Mr. Rohan Prakash Lade	No Leave of Absence was granted
11	14/02/2019	Mr. Prakash Bhalchandra Lade Mr. Rohan Prakash Lade	No Leave of Absence was granted
12	25/02/2019	Mr. Prakash Bhalchandra Lade Mr. Rohan Prakash Lade	No Leave of Absence was granted
13	22/03/2019	Mr. Prakash Bhalchandra Lade Mr. Rohan Prakash Lade	No Leave of Absence was granted

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.



DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134 (3) (c) read with section 134 (5) of the Companies Act, 2013, your Directors state that:

- a. In the preparation of the annual accounts, the applicable accounting standards have been followed with proper explanation relating to material departures, if any;
- b. They have, in the selection of the accounting policies, consulted the Statutory Auditors and have applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at **31 March, 2019** and of its **Profit/Loss** for the year ended on that date;
- c. They have taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- d. They have prepared the annual accounts for the year ended **31 March, 2019** on a 'going concern' basis; and
- e. They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

Details of Loans, Gurantees and Investment covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to Financial Statements.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relate on the date of this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished in **Annexure A**

STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT

The Company has developed & implemented Risk Management Policy. However, Company have taken adequate and necessary steps to mitigate any element of risk which may threaten the existence of the Company.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary/ Joint Venture/Associate Company.



PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES MADE PURSUANT TO SECTION 188 OF THE COMPANIES ACT, 2013

All transactions entered with Related Parties for the year under review were on arm's length basis and in ordinary course of business and that provisions of Section 188 of the Companies Act, 2013 are not attracted. Thus disclosure in form AOC-2 is not required.

DETAILS OF SIGNIFICANT MATERIAL ORDERS PASSED BY THE REGULATORS / COURTS / TRIBUNAL IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE

There are no significant material orders passed by the Regulators / Courts / Tribunal which would impact the going concern status of the Company and its future operations. Hence, disclosure pursuant to Rule 8 (5) (vii) of Companies (Accounts) Rules, 2014 is not required.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS PURSUANT TO RULE 8 (5) (viii) OF COMPANIES (ACCOUNTS) RULES, 2014:

The Company has an adequate internal financial control system, commensurate with the size of its business operations.

EXTRACT OF ANNUAL RETURN

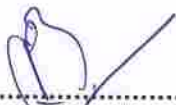
The extract of Annual Return pursuant to the provisions of section 92 read with rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in "Annexure B".

ACKNOWLEDGEMENTS:

The Directors wish to place on record their appreciation to the wholehearted help and co-operation the Company has received from the business associates, partners, vendors, clients, government authorities, and bankers of the Company.

The Company also wishes to put on record the appreciation of the work done by the staff. Your Directors appreciate and value the trust imposed upon them by the members of the Company.

**By order of the Board
For BEW Engineering Private Limited**



Prakash Bhalchandra Lade
Director
DIN: 02122493



Rohan Prakash Lade
Director
DIN: 00460811



Place: Mumbai
Date: 06/09/2019

“Annexure A” to Directors’ Report for the year ended 31 March, 2019

Particulars required under Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014

[A] CONSERVATION OF ENERGY:

The operations of the Company are not energy intensive and costs incurred on power as compared to the income are very nominal.

[B] TECHNOLOGY ABSORPTION: Nil

[C] RESEARCH & DEVELOPMENT

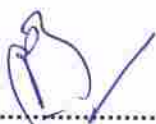
a. Specific areas in which R & D was carried out by the Company: Nil

(D) FOREIGN EXCHANGE EARNINGS AND OUTGO:

Details of earnings in foreign exchange: (Amount in Rupees)

Particulars	Current Year 01.04.18 – 31.03.19	Previous Year 01.04.17 – 31.03.18
Export of Goods calculated on FOB Basis	23,39,230	1,29,89,220
Interest and dividend	Nil	Nil
Royalty	Nil	Nil
Know-how	Nil	Nil
Professional and Consultancy fees	Nil	Nil
Other Income	Nil	Nil
Total earning in foreign exchange	23,39,230	1,29,89,220

**By order of the Board
For BEW Engineering Private Limited**



.....
Prakash Bhalchandra Lade
Director
DIN: 02122493



.....
Rohan Prakash Lade
Director
DIN: 00460811

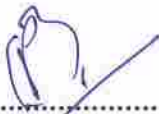


**Place: Mumbai
Date: 06/09/2019**

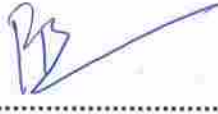
Details of expenditure in foreign exchange:

Particulars	Current Year 01.04.18 – 31.03.19	Previous Year 01.04.17 – 31.03.18
Import of Capital Goods calculated on CIF Basis:		
(i) raw material	4,28,751	13,86,757
(ii) component and spare parts	Nil	Nil
(iii) capital goods – Software Purchase	Nil	Nil
Expenditure on account of:	Nil	Nil
Royalty	Nil	Nil
Know-how	Nil	Nil
Professional and Consultancy fees	43,306	Nil
Interest	Nil	Nil
Other matters	28,592	2,60,014
Dividend paid	Nil	Nil
Total expenditure in foreign exchange	5,00,649	16,46,771

By order of the Board
For BEW Engineering Private Limited



.....
Prakash Bhalchandra Lade
Director
DIN: 02122493



.....
Rohan Prakash Lade
Director
DIN: 00460811



Place: Mumbai
Date: 06/09/2019

"Annexure B"

**FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN**

As on financial year ended on 31.03.2019

**Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014.**

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U74120MH2011PTC216096
2.	Registration Date	11/04/2011
3.	Name of the Company	BEW ENGINEERING PRIVATE LIMITED
4.	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES/ INDIAN NON-GOVERNMENT COMPANY
5.	Address of the Registered office & contact details	FE-10, M.I.D.C. Industrial Area, Phase II, Manpada Road, Dombivli East. Dist. Thane Dombivli Thane - 421204
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

/(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	General Fabrication Machinery Services	99887320	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sl. No.	Name and Address of the Company	CIN/GIN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section



IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)
Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2018]				No. of Shares held at the end of the year[As on 31-March-2019]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter s									
(1) Indian									
a) Individual/ HUF	Nil	13,50,000	13,50,000	100 %	Nil	14,80,000	14,80,000	100 %	Nil
b) Central Govt	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) State Govt(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) Any other	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total shareholding of Promoter (A)	Nil	13,50,000	13,50,000	100 %	Nil	14,80,000	14,80,000	100 %	Nil
B. Public Shareholding									
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
2. Non-Institutions	-	-	-	-	-	-	-	-	-
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-



i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	Nil	13,50,000	13,50,000	100 %	Nil	14,80,000	14,80,000	100 %	Nil

B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Prakash B Lade	9,00,524	67.71	-	10,30,524	70.00	-	-
2	Rohan P Lade	4,49,476	33.29	-	4,49,476	30.00	-	-
	Total	13,50,000	100.00	-	14,80,000	100.00	-	-



C) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. no	Name	Shareholding at the beginning of the year (01.04.2017)		Date	Reason	Increase/ Decrease in Share holding	Cumulative Shareholding during the year (31.03.2018)	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company
1	Prakash B Lade	9,00,524	67.71	22/03/2019	Allotment of 1,30,000 Shares	Increase	10,30,524	70.00
2	Rohan P Lade	4,49,476	33.29		NIL		4,49,476	30.00
	Total	13,50,000	100.00				14,80,000	100.00

**D) Shareholding Pattern of top ten Shareholders:
(Other than Directors, Promoters and Holders of GDRs and ADRs):**

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the end of the year				



E) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Shareholding of each Directors and each Key Managerial Personnel	No. of shares	% of total shares of the company	Cumulative Shareholding during the year	
				No. of shares	% of total shares of the company
1	PRAKASH BHALCHANDRA LADE				
	At the beginning of the year	9,00,524	67.71	9,00,524	67.71
	Changes during the year	1,30,000	2.29	1,30,000	2.29
	At the end of the year	10,30,524	70.00	10,30,524	70.00
2	ROHAN PRAKASH LADE				
	At the beginning of the year	4,49,476	33.29	4,49,476	33.29
	Changes during the year	-	(3.29)	-	(3.29)
	At the end of the year	4,49,476	30.00	4,49,476	30.00

V) INDEBTEDNESS - Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	11,29,49,081	2,75,60,764	-	14,05,09,845
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	11,29,49,081	2,75,60,764	-	14,05,09,845
Change in Indebtedness during the financial year				
* Addition	8,60,04,492	-	-	8,60,04,492
* Reduction	-	1,08,35,505	-	1,08,35,505
Net Change	8,60,04,492	(1,08,35,505)	-	7,51,68,987
Indebtedness at the end of the financial year				
i) Principal Amount	19,89,53,573	1,67,25,259	-	21,56,78,832
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	19,89,53,573	1,67,25,259	-	21,56,78,832



VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/MTD/ Manager	Total Amount
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1) Mr. Prakash Bhalchandra Lade 2) Mr. Rohan Prakash Lade	21,75,000 20,50,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		
2	Stock Option		
3	Sweat Equity		
4	Commission - as % of profit - others, specify...		
5	Others, please specify		
	Total (A)		42,25,000
	Ceiling as per the Act		

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		----	----	----	----	
1	Independent Directors					
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	Total (1)					
2	Other Non-Executive Directors					
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					



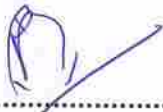
C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTB

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	others, specify...				
5	Others, please specify				
	Total				

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

By order of the Board
For BEW Engineering Private Limited


.....
Prakash Bhalchandra Lade
Director
DIN: 02122493


.....
Rohan Prakash Lade
Director
DIN: 00460811



Place: Mumbai
Date: 06/09/2019

INDEPENDENT AUDITORS REPORT

To,
The Members,
M/S BEW ENGINEERING PRIVATE LIMITED
Dombivli.

We have audited the accompanying financial statements of **M/S BEW ENGINEERING PRIVATE LIMITED ("the company")** which comprises the Balance Sheet as at 31st March, 2019 and the statement of Profit & Loss Account for the year then ended, and a summary of significant accounting policies & other explanatory information.

Management's Responsibility for the Financial Statements.

The company's Management is responsible for the matters stated in the Section 134(5) of the Companies Act, 2013("the act") with respect to preparation and presentation of these financial statements that gives a true & fair view of the financial position, financial performance of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with the Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility includes selection and consistent application of accounting policies; making judgments and estimates that are prudent; maintenance of adequate accounting records in accordance with provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities; and the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statement that give true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility.

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the standards on Auditing as specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedure selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion.

In our opinion & To the best of our information & according to the explanation given to us, the aforesaid financial statements give the information required by the Act in the manner specified and give a true and fair view in conformity with accounting principles generally accepted in India,

- i. In the case of Balance Sheet, of the state of affairs of the company as at 31st March, 2019.
- ii. In the case of the Statement of Profit & Loss, of profit of the company for the year ended on that date. Subject to

The Company has not followed Accounting Standard - 2 "Valuation of Inventories" where:

The cost of purchase and valuation of closing stock include duties & taxes recoverable by the company from the taxing authorities, as the company is following inclusive method of accounting as against exclusive method as contemplated by the Accounting Standard.

Report on Legal and Regulatory Requirements.

1) As required by the Companies (Auditors' Report) Order, 2016, issued by the Central Government in terms of Section 143 (II) of the Companies Act, 2013, we enclose in the Annexure a statement on the matters specified in the paragraphs 3 & 4 of the said Order.

2) As required by Section 143(3) of the Companies Act, we report that:

- a) We have sought and obtained all the information & explanations which to the best of our knowledge & belief were necessary for the purpose of our audit.
- b) In our opinion proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet, and Statement of Profit & Loss dealt with by this report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet & Statement of Profit & Loss comply with the Accounting Standards referred to in section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the director is disqualified as on 31st March, 2019, from being appointed as director in terms of Section 164(2) of the Companies Act, 2013.



L. B. KALE & CO

**Chartered Accountants
Dombivli**

- f) In our opinion and according to information & explanations given to us, the company has adequate internal financial control system in place and has proper operating effectiveness of such controls.
- g) With respect to the other matters to be included in auditors report according to Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to explanations given to us:
- The company does not have any pending litigations on it, therefore the question of its disclosure of impact on financial statement does not arises.
 - During the year, the company has not entered into any long term contracts including derivative contract, and therefore question of provisioning for material foreseeable does not arises.
 - During the year the company is not required to transfer any amount to Investor Education and Protection Fund.

For L. B. KALE & CO.
Chartered Accountants
Firm Reg.No: 121957W


(L.B. KALE)
Proprietor.
Membership No-110882
Place:Dombivli
Dated: 06-09-2019



Statement referred to in our report of even date to the Members **M/S BEW ENGINEERING PRIVATE LIMITED** on the Accounts for the year ended 31st March, 2019.

- i) a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
- b) According to the information and explanations given to us, the Fixed Assets of the company have been physically verified by the Managements during the year in a phased manner. To the best of our knowledge, no material discrepancies were noticed on verification conducted during the year as compared with the book records.
- ii) a) The management has conducted physical verification in respect of finished goods, stores, spares parts and raw material at reasonable intervals.
- b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the Company and the nature of its business.
- c) In our opinion and according to the information and explanations given to us, the Company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material having regard to the size of the operations of the Company.
- iii) The Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the registered maintained under section 189 of the Act. Therefore clause (iii) (a) and (iii) (b) of paragraph 3 of the said order are not applicable to the Company
- iv) In our opinion and according to the information and explanations given to us, having regard to the explanations that some of the items purchased are of special nature, suitable alternative sources do not exist for obtaining comparable quotations, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchases of inventories and fixed assets and with regards to the sale of goods. During the course of our audit, we have not observed any major weakness in the internal controls.
- v) The Company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013
- vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (I) of Section 148 of the Act.



L. B. KALE & CO
Chartered Accountants
Dombivli

- vii) a) According to the information and explanations provided to us, and according to the records of the company, undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Custom Duty, Goods & Service Tax and other material statutory dues, have been generally regularly deposited with the appropriate authorities.
- b) According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2019 for a period of more than six months from the due date of becoming payable.
- c) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of reporting delay in transferring such sums does not arise. As at 31st March, 2019, the Company has been registered for less than 5 years; hence, clause 4(x) of the Order is not applicable to it
- viii) The Company does not have accumulated losses at the end of the financial year. The Company has not incurred cash losses during the financial year covered by the audit in the immediately preceding financial year.
- ix) According to the information and explanations given to us, the Company has not defaulted in repayment of dues to financial institutions, banks or debenture holders
- x) In our opinion, and according to the information and explanations given to us, the Company has not given any guarantee for loan taken by others from a bank or financial institution during the year.
- xi) On the basis of our examination and according to the information and explanations given to us, the term loans have been applied for the purpose for which the loans were obtained.
- xii) In our opinion and according to information & explanations given to us, no fraud on or by the Company has been noticed or reported during the year that causes the financial statements materially misstated.

For L. B. KALE & CO.
Chartered Accountants
Firm Reg.No: 121957W


(L.B. KALE)

Proprietor.

Membership No-110882

Place: Dombivli - Dated: 06-09-2019



BEW ENGINEERING PRIVATE LIMITED.

NOTE "20" SIGNIFICANT ACCOUNTING POLICES AND NOTES TO ACCOUNTS:

A. Significant Accounting Policies

1. Method of Accounting:

The company follows a mercantile system of accounting.

2. Fixed Assets :

Fixed assets are capitalized at acquisition cost. They are valued at cost less depreciation.

3. Deprecation :

Depreciation on fixed assets is provided on Written down Value Method at the rates prescribed in Schedule II of the Companies Act, 2013

4. Investments :

Investments in shares are valued at cost to the Company

5. Borrowing Costs :

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets

6. Preliminary Expenditures :

Preliminary expenditure has been w/off for five years.

7. Inventories:

- a. Raw Materials, Tools, Consumable Stores are valued on cost or market value whichever is lower. The cost is determined on First-in-First-out basis and it includes excise duty, sales tax (which are subsequently recoverable from the government authorities) freight and octroi to bring the goods to the factory.
- b. Work-in-Progress is valued at estimated cost. The cost covers raw material cost and also includes other manufacturing expenses including depreciation as a percentage of Prime Cost.
- c. Finished Goods are valued at lower of cost of manufacture or net realisable value. The cost of manufacture includes raw material cost and other manufacturing expenses including depreciation as a percentage of raw material cost, but includes excise duty on finished goods.
- d. Scrap is valued at estimated net realizable value.



b. Transaction during the year with Related Parties:

Sr.No	Nature of Transactions	Enterprises over which Managerial personnel are able to exercise significant Influence	Key Managerial Personnel
01	Remuneration paid to Director: Prakash.B. Lade Rohan P Lade Interest paid to Director Prakash B. Lade		2175000 2050000 353325
02	Labour charges Paid to: Sterling Fabricating Engineers Pvt Ltd Bifriends Engineering Works	12918404 18165536	

.c. Secured Terms Loans & CC Limit

Sr No	Name of Bank	Nature of Security	Amount in RS
01	Term Loan Apna Sahakari Bank A/c	Secured against Fixed Assets	13,68,54,330
02	Vehicle Loan From Axis Bank A/c	Secured against Motor Car	25,20,563
03	HDFC Bank Loan (Vehicle Loan)	Secured against Tempo	1,32,644
04	The Abhinav Sahakari Bank Ltd-101/000386	Cash Credit against hypothecation Stock & Book Debts	4,35,78,020.18
05	Apna Sahakari Bank Ltd A/c No-031013100000007	Cash Credit against hypothecation Stock & Book Debts	1,58,68,015.57

- D. Previous year figures are re-grouped and re-classified wherever necessary Figures in the bracket indicates figures for the Previous Year.
- E. In the absence of confirmations, the entries recorded in the books of accounts have been relied upon, and therefore, such balances are as per the books of accounts of the company.
- F. In the opinion of the board, unless otherwise stated in the Balance Sheet and schedules attached thereto, the current assets and loans and advances as stated in the balance sheet are approximately of the value realisable in the ordinary course of business and provisions for all known liabilities for the period have been made in the books of accounts of the company.



G. The Company is small and medium sized company (SMC) as defined in the General Instruction in respect of Accounting Standards notified under the Act, Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

H. Valuation of Inventories :

The cost for the purpose of valuation of Inventory includes duties and taxes which are subsequently recoverable from the taxing authorities which are in contravention of Accounting Standard - 2 issued by the Institute of Chartered Accountants of India.

In the absence of the determination of the amount, it is not possible to quantify the effect thereof on the profit for the year and on the state of affairs of the company as on 31st March, 2019.

There is no impact on the profits of the Company.

For BEW ENGINEERING PRIVATE LIMITED



(Prakash B. Lade)

Director

DIN-02122493

Place: Dombivli.

Date: 06/09/2019.



(Rohan P. Lade)

Director

DIN-00460811



BEW ENGINEERING PRIVATE LIMITED.
BALANCE SHEET AS AT 31ST MARCH 2019

<u>Particulars</u>	<u>NOTE</u> <u>NO</u>	<u>31.03.2019</u> <u>(Rs)</u>	<u>31.03.2018</u> <u>(Rs)</u>
<u>A</u> <u>EQUITIES & LIABILITIES:</u>			
<u>I</u> <u>Share Holders Funds:</u>			
Share Capital	1	1,48,00,000	1,35,00,000
Reserve & Surplus	2	5,14,14,604	4,00,35,680
<u>II</u> <u>Non-Current Liabilities:</u>			
Long Term Borrowings	3	15,62,32,796	10,89,84,239
<u>III</u> <u>Current Liabilities:</u>			
Short Term Borrowings	4	5,94,46,036	3,15,25,606
Trades Payable	5	15,51,47,951	12,00,93,079
Other Current Liabilities	6	6,23,91,904	2,68,31,600
Short Term Provision	7	1,12,37,266	87,27,978
		51,06,70,557	34,96,98,182
<u>B</u> <u>ASSETS</u>			
<u>I</u> <u>Non-Current Assets:</u>			
Fixed assets			
Tangible Assets	8	11,58,99,753	11,70,69,529
Non Current-Investment	9	16,25,000	11,27,500
		11,75,24,753	11,81,97,029
<u>II</u> <u>Current Assets:</u>			
Inventories	10	26,86,86,230	13,31,61,489
Trade Receivable	11	4,51,55,032	4,19,33,027
Cash & Cash Equivalent	12	3,11,73,354	2,43,75,371
Short Term Loans & advances	13	4,81,31,188	3,19,57,960
Other Current Assets	14	-	73,306
		39,31,45,804	23,15,01,153
TOTAL		51,06,70,557	34,96,98,182

Summary of Significant accounting policies 21

The accompanying notes are an integral part of the financial statements:

As per our report of even date attached.

For **L.B.KALE & CO.**

Chartered Accountants

For **BEW ENGINEERING PRIVATE LIMITED.**

(L.B.KALE)

Proprietor

FRN-121957W

Membership No-110882

Place: Dombivli

Date: 06.09.2019



(Prakash B. Lade)

Director

DIN-02122493

(Rohan P. Lade)

Director

DIN-00460811

BEW ENGINEERING PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
31ST MARCH 2019

<u>PARTICULARS</u>	<u>NOTE</u> <u>NO</u>	<u>31.03.2019</u> <u>(Rs)</u>	<u>31.03.2018</u> <u>(Rs)</u>
<u>INCOME:</u>			
Sales	15	50,73,46,516	43,56,28,899
Others Income	16	13,72,112	21,79,685
Increase (Decrease) In Stock	17	12,97,33,987	4,30,36,373
TOTAL		63,84,52,615	48,08,44,957
<u>EXPENSES</u>			
Cost of Material Consumed	18	54,15,19,570	40,10,31,424
Other Expenses	19	4,89,00,854	4,25,87,856
TOTAL		59,04,20,425	44,36,19,280
Earning Before Interest, Tax ,Deprecation and Amortisation		4,80,32,190	3,72,25,676
Finance Cost	20	2,99,96,083	1,84,10,829
Depreciation & Amortisation		93,47,896	93,04,073
PROFIT/(LOSS) BEFORE TAX		86,88,212	95,10,774
<u>TAX EXPENSES:</u>			
Provision no longer required w/off		-	1,644
Current Tax		25,09,288	29,11,870
TOTAL TAX EXPENSES		25,09,288	29,11,870
Profit / (Loss) for the Year		61,78,924	65,97,260
Earning per equity share (Nominal Value of share)			
		4.17	4.89

Summary of Significant accounting polici 21

The accompanying notes are an integral part of the financial statements:

As per our report of even date attached.

For **L.B.KALE & CO.**


Chartered Accountants


(L.B.KALE)
Proprietor
FRN-121957W
Membership No-110882
Place:: Dombivli
Date: 06.09.2019



For **BEW ENGINEERING PRIVATE LIMITED.**


(Prakash B. Lade)
Director
DIN-02122493


(Rohan P. Lade)
Director
DIN-00460811

BEW ENGINEERING PRIVATE LIMITED**Notes Annexed to and forming part of Balance Sheet as at 31st Mar, 2019**

Particulars	31.03.2019 (Rs)	31.03.2018 (Rs)
SHARE HOLDERS FUNDS:		
NOTE '1'		
SHARE CAPITAL		
AUTHORISED:		
25,00,000 Equity Shares of Rs.10/- each	2,50,00,000	2,50,00,000
TOTAL	2,50,00,000	2,50,00,000
ISSUED, SUBSCRIBED AND PAID-UP:		
14,80,000 Equity Shares of Rs.10/- each fully paid up	1,48,00,000	1,35,00,000
(Previous Year- 10000 Equity Shares of Rs.10/- each)		
Name of the Share Holder	No of Shares	%
	Held	
Prakash.B.Lade	10,30,524	70
Rohan.P.Lade	4,49,476	30
TOTAL	14,80,000	100
	1,48,00,000	1,35,00,000
Reconciliation of the no. of shares outstanding at the beginning and at the end of the year:		
No of Equity Shares outstanding at he beginning of the year	13,50,000	13,50,000
Add: Additional Equity Shares issued during the year	1,30,000	-
No. of Equity Shares outstanding at the end of the year	14,80,000	13,50,000
NOTE '2'		
RESERVES & SURPLUS:		
Securities Premium Account	2,72,00,000	2,20,00,000
TOTAL- (A)	2,72,00,000	2,20,00,000
SURPLUS/(DEFICIT) IN THE STATEMENT OF PROFIT & LOSS ACCOUNT		
Balance as per Last Financial Statement	1,80,35,680	1,14,38,420
Add: Profit for the period	61,78,924	65,97,260
TOTAL- (B)	2,42,14,604	1,80,35,680
TOTAL- (A+B)	5,14,14,604	4,00,35,680
NON-CURRENT LIABILITIES:		
NOTE'3'		
LONG TERM BORROWING:		
Secured Loan:		
Term Loan		
From Banks	13,95,07,537	8,14,23,475
(Refer note no-19(C)c		
Unsecured Loan:		
From Banks & Others	1,67,25,259	2,74,64,640
From Directors	-	96,124
TOTAL	15,62,32,796	10,89,84,239



BEW ENGINEERING PRIVATE LIMITED

Notes Annexed to and forming part of Balance Sheet as at 31st Mar, 2019

<u>Particulars</u>	<u>31.03.2019</u> <u>(Rs)</u>	<u>31.03.2018</u> <u>(Rs)</u>
<u>CURRENT LIABILITIES:</u>		
<u>NOTE '4'</u>		
<u>SHORT TERM BORROWING:</u>		
From Bank	5,94,46,036	3,15,25,606
<u>(Refer note no-19(C)c</u>		
<u>TOTAL</u>	<u>5,94,46,036</u>	<u>3,15,25,606</u>
<u>NOTE '5'</u>		
<u>TRADE PAYABLE</u>		
Sundry Creditors For Expenses	1,10,90,225	65,80,335
Sundry Creditors For Goods	13,84,97,141	10,84,37,166
Sundry Creditors For Labour Charges	55,60,585	50,75,578
	<u>15,51,47,951</u>	<u>12,00,93,079</u>
<u>NOTE '6'</u>		
<u>OTHER-CURRENT LIABILITY:</u>		
Advance from Customers:	6,15,42,882	2,62,76,201
Statutory Liabilities & others	8,49,022	5,55,399
	<u>6,23,91,904</u>	<u>2,68,31,600</u>
<u>NOTE '7'</u>		
<u>SHORT -TERM PROVISIONS:</u>		
Provision for Taxation	1,12,37,266	87,27,978
	<u>1,12,37,266</u>	<u>87,27,978</u>
<u>NON CURRENT ASSETS:</u>		
<u>NOTE '9'</u>		
<u>NON CURRENT INVESTMENT:</u>		
Unquoted Investment : Shares	16,25,000	11,27,500
<u>TOTAL</u>	<u>16,25,000</u>	<u>11,27,500</u>
<u>CURRENT ASSETS:</u>		
<u>NOTE '10'</u>		
<u>INVENTORIES:</u>		
a) Raw Materials	2,05,60,970	1,47,70,216
b) Finished Goods	81,00,000	74,37,500
b) Semi Finished Goods	23,97,49,400	11,07,15,273
c) Scrap	2,75,860	2,38,500
(As Certified by the Management)		
<u>TOTAL</u>	<u>26,86,86,230</u>	<u>13,31,61,489</u>
<u>NOTE '11'</u>		
<u>TRADE RECEIVABLE:</u>		
Others	4,27,55,032	3,95,33,027
(Unsecured Considered Good)		
Others	24,00,000	24,00,000
(Unsecured Considered Bad under litigation)		
(As Certified by the Management)		
<u>TOTAL</u>	<u>4,51,55,032</u>	<u>4,19,33,027</u>



BEW ENGINEERING PRIVATE LIMITED.
Notes Annexed to and forming part of Balance Sheet as at 31st Mar. 2019

NOTE- 8

NON -CURRENT ASSETS:
FIXED ASSETS

Tangible Assets

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at 1.4.2018	Additions	Deductions	Total	Provided Up to	Provided	W/Back	Total
Land at Plot No. FE-10 MIDC-Dom	4,74,56,264	-	-	4,74,56,264	-	-	-	-
Plant & Machinery								
Air Compressor	1,75,000		-	1,75,000	1,01,383	13,716		59,901
Band Saw Machine	4,100		-	4,100	2,469	306		1,15,099
Boaring Machine	12,06,000		-	12,06,000	5,19,411	1,24,272		2,775
Crane Purchases	1,13,24,706		-	1,13,24,706	58,85,962	9,98,910		6,43,683
Chop Saw Machine	8,000		-	8,000	4,680	619		5,62,317
Cutting Machine	2,25,000		-	2,25,000	1,35,490	16,766		68,84,872
Drilling Machine	6,40,000	4,50,610	-	10,90,610	3,79,216	1,01,554		44,39,834
Electrical Installation	43,11,979	5,98,967	-	49,10,946	28,79,344	4,54,079		5,299
Fire Safety System	10,27,275		-	10,27,275	3,61,004	1,72,497		1,52,256
Electrode Drying Oven	-	14,500	-	14,500	-	1,884		4,80,770
Grinder	11,69,464	1,67,750	-	13,37,214	4,26,163	1,47,633		33,33,423
Lathe Machine	13,72,912	9,95,478	-	23,68,390	5,43,356	2,71,366		5,33,501
VTL Machine	62,67,584		-	62,67,584	36,33,095	4,90,640		1,884
Material Handling Machines	2,07,658		-	2,07,658	1,19,634	16,381		7,63,418
Plasma Cutting Machine	12,13,586		-	12,13,586	6,60,745	1,02,062		15,53,668
P.M. Machine	19,32,973	87,158	-	20,20,131	7,52,966	2,20,552		41,23,735
Rolling Machine	17,45,028		-	17,45,028	6,97,228	1,89,652		1,36,015
Solting Machine	88,000		-	88,000	52,991	6,557		7,62,807
Technical Books		3,64,230	-	3,64,230	-	85,521		9,73,518
Testing Machine	4,56,410		-	4,56,410	1,54,734	54,603		8,86,880
Transformer	15,41,385		-	15,41,385	8,46,968	1,28,343		59,548
Weighing Machine	84,720		-	84,720	46,366	7,084		2,78,709
Welding Machine	13,16,145		-	13,16,145	6,48,886	1,22,492		85,521
Air Conditioners	4,91,059	26,328	-	5,17,387	2,69,315	43,811		2,09,337
Tempo No MH-05-BD-377	7,32,307	-	-	7,32,307	3,52,355	98,370		2,47,073
Computer	49,864	5,69,604	-	6,19,468	-	2,30,675		5,66,074
Factory Shed at Plot No. FE-10	3,89,94,713	6,48,874	-	3,96,43,587	36,64,675	33,83,465		31,270
Motor Car		37,88,087	-	37,88,087		6,90,365		53,450
Office Building	1,45,24,327	2,97,818	-	1,48,22,145	39,20,827	7,07,120		7,71,378
Office Equipment	3,12,243		-	3,12,243	2,81,393	12,645		3,13,126
Office Furniture & Fixture	29,32,141	1,68,715	-	31,00,856	17,52,786	3,37,130		2,04,261
Store Furniture & Fixture	14,34,577		-	14,34,577	10,03,275	1,16,826		4,50,725
TOTAL	14,32,45,420	81,78,119	-	15,14,23,539	3,00,96,717	93,47,896	-	2,81,582
Previous Year	14,54,26,620	20,74,771	-	14,75,01,391	2,11,27,789	93,04,073	-	3,88,793
								3,25,95,447
								70,48,140
								3,25,95,447
								6,90,365
								30,97,722
								1,41,15,025
								46,27,947
								2,94,038
								18,205
								20,89,916
								10,10,940
								11,20,101
								3,14,476
								4,31,302
								11,58,99,753
								11,70,69,529
								12,42,98,832



BEW ENGINEERING PRIVATE LIMITED

Notes Annexed to and forming part of Balance Sheet as at 31st Mar, 2019

<u>Particulars</u>	<u>31.03.2019</u> <u>(Rs)</u>	<u>31.03.2018</u> <u>(Rs)</u>
<u>NOTE '12'</u>		
<u>CASH & CASH EQUIVALENT:</u>		
Cash on Hand	1,33,597	2,30,019
Balance with Bank in Current Account	19,20,952	92,16,227
Balance with Bank in Fixed Deposits	2,91,18,805	1,49,29,126
TOTAL	3,11,73,354	2,43,75,371
<u>NOTE'13'</u>		
<u>SHORT TERM LOANS & ADVANCE:</u>		
Advance receivable in cash or in kind for value to be received	34,56,348	8,99,733
Security Deposits:	6,49,863	6,35,803
Other Current Assets	3,33,48,069	1,97,45,517
Advance to Supplier	1,06,76,907	1,06,76,907
(Unsecured Considered Bad under litigation) (As Certified by the Management)		
TOTAL	4,81,31,188	3,19,57,960
<u>NOTE '14'</u>		
<u>OTHER CURRENT ASSETS</u>		
Preliminary Expenses	-	73,306
	-	73,306



BEW ENGINEERING PRIVATE LIMITED.
NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MAR 2019

<u>Particulars</u>	<u>31.03.2019</u> <u>(Rs)</u>	<u>31.03.2018</u> <u>(Rs)</u>
<u>NOTE '15'</u>		
<u>SALES</u>		
Manufacturing	50,41,18,519	51,58,10,527
Labour Charges /Service Charges Received	32,27,997	6,86,000
	50,73,46,516	51,64,96,527
Less: Central Excise, Sales Tax & GST Collection	-	8,01,81,628
TOTAL	50,73,46,516	43,63,14,899
<u>NOTE '16'</u>		
<u>OTHER INCOME:</u>		
Dividend on shares of bank	1,01,464	1,40,188
Export Incentive Received	41,758	2,74,559
Interest Received on MVAT Refund	-	7,43,344
Interest Received on Fixed Deposits	12,28,890	10,21,594
TOTAL	13,72,112	21,79,685
<u>NOTE '17'</u>		
<u>INCREASE (DECREASE) IN STOCK:</u>		
Opening Stock Of Semi Finished Goods	11,07,15,273	6,85,86,400
Opening Stock Of Scrap	2,38,500	1,88,500
Opening Stock Finished Goods	74,37,500	65,80,000
Less Closing Stock Finished/Semi Finished Goods	23,97,49,400	11,07,15,273
Less Closing Stock Finished Goods	81,00,000	74,37,500
Less Closing Stock Scrap	2,75,860	2,38,500
TOTAL	12,97,33,987	4,30,36,373
<u>NOTE '18'</u>		
<u>COST OF MATERIAL CONSUMED:</u>		
Opening Stock Of Raw Material	1,47,70,216	1,19,67,800
Purchases	54,70,81,249	47,39,95,074
Carriage Inward, Octroi Charges	27,50,898	18,09,370
	56,46,02,363	48,77,72,244
Less: Closing Stock of Raw Material	2,05,60,970	1,47,70,216
Cenvat Credit Received	-	1,09,59,175
MVAT Set off on Purchases	-	83,95,086
GST Input Tax Credit Received	-	5,26,47,086
Rate Difference & Discount	25,21,823	(30,743)
	2,30,82,793	8,67,40,820
TOTAL	54,15,19,570	40,10,31,424



BEW ENGINEERING PRIVATE LIMITED.
NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MAR 2019

<u>Particulars</u>	<u>31.03.2019</u> (Rs)	<u>31.03.2018</u> (Rs)
NOTE '19'		
<u>OTHERS EXPENSES</u>		
<u>19.1 MANUFACTURING EXPENSES:</u>		
Labour /Staff Welfare Expenses	5,97,647	5,42,641
Clearing & Forwarding Expenses	1,11,243	1,22,623
Repairs & Maintenance Expenses- Plant & Machinery	30,12,859	22,80,708
Factory Repairs & Maintenance	1,92,250	1,84,335
Wages & Bonus	66,78,465	68,01,575
ESIC Employer's Contribution	4,93,609	2,91,325
P.F. Employer's Contribution	3,77,095	3,28,618
Technical Consultancy	1,61,131	6,61,700
Water Charges	1,67,682	1,48,162
Electricity Charges	47,01,030	36,49,860
Insurance Charges	62,864	2,52,058
Inspection & Testing Charges	14,82,483	17,91,806
Design & Drawing Expenses	-	37,532
Security Charges	8,54,611	8,21,775
Service Tax on GTA (RCM)	-	33,799
Vehicle Expenses	4,04,402	3,67,943
	<u>1,92,97,371</u>	<u>1,83,16,460</u>

19.2 Other Administrative Expenses

Accounts Writing Charges Paid	90,000	90,000
Conveyance Expenses	72,526	97,003
Donations	50,000	27,000
Legal & Professional Fees	34,26,099	2,74,323
Postage & Telegram	2,88,258	1,98,263
Membership & Subscriptions	44,000	9,835
Professional Tax	2,000	2,000
Rent Rates & Taxes	3,18,618	38,426
Telephone, Mobile & Internet Expenses	3,21,252	64,943
Software Expenses	3,875	27,000
Sundry Expenses	8,69,918	77,958
Directors Remuneration	42,25,000	69,00,000
Travelling Expenses	24,11,159	18,74,320



BEW ENGINEERING PRIVATE LIMITED.
NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MAR 2019

<u>Particulars</u>	<u>31.03.2019</u>	<u>31.03.2018</u>
	<u>(Rs)</u>	<u>(Rs)</u>
Repairs & Maintenance Others	2,66,860	2,66,948
Office Cleaning Expenses	1,39,550	1,39,809
Printing & Stationery Expenses	2,71,515	3,32,615
Motor Car Expenses	1,08,517	3,30,789
Audit Fees	85,250	76,700
Assessment Dues of Excise	2,08,026	-
Preliminary Expenses w/off	73,306	73,307
	<u>1,32,75,730</u>	<u>1,09,01,239</u>

19.3 Selling & Distribution Expenses

Advertisement & Publicity	2,12,839	3,15,917
Business Promotion Expenses	1,67,240	83,618
Carriage Outward	58,10,354	41,20,906
MVAT Short Refund Received	-	8,74,671
Rate Difference & Discount	-	1,55,838
ISO Certification Charges	1,82,202	65,393
Exhibition Expenses	16,76,427	12,21,695
Late Delivery Charges	38,923	8,23,225
Packaging & forwarding Charges	49,31,696	41,29,423
U Stamp Certification Charges	8,08,791	8,18,142
Sales Commission	24,99,282	7,61,329
	<u>1,63,27,754</u>	<u>1,33,70,157</u>

GRAND TOTAL

4,89,00,854	4,25,87,856
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NOTE '20'

Finance Cost

Bank Charges, commission & Processing Fees	67,30,239	21,01,120
Bank Interest on Overdraft	45,44,343	36,69,218
Interest on Term Loan & Others	1,87,21,501	1,26,40,491
	<u>2,99,96,083</u>	<u>1,84,10,829</u>



BEW ENGINEERING PRIVATE LIMITED
Groupings forming part of Balance Sheet as at 31st Mar, 2019

<u>Particulars</u>	<u>Current Year</u> <u>(Rs)</u>
NON-CURRENT LIABILITIES:	
NOTE '3'	
Secured Loan:	
Term Loan Apna Sahakari Bank A/c (Secured against Fixed Assets)	13,68,54,330.00
Vehicle Loan From Axis Bank A/c (Secured against Motor Car)	25,20,563.00
HDFC Bank Loan (Vehicle Loan)	1,32,644.00
	13,95,07,537.00
From Others	
Loan From Capital First Limited	25,59,022.00
Loan From HDFC Bank Ltd	32,63,443.00
Loan From IndusInd Bank Ltd	36,67,960.00
Loan From Kotak Mahindra Bank Ltd	36,19,534.00
Loan From Standard Chartered Bank	36,15,300.00
	1,67,25,259.00
	15,62,32,796.00
NOTE '4'	
SHORT TERM BORROWING:	
The Abhinav Sahakari Bank Ltd-101/000386 (Cash Credit against hypothecation Stock & Book Debts)	4,35,78,020.18
Apna Sahakari Bank Ltd A/c No-031013100000007 (Cash Credit against hypothecation Stock & Book Debts)	1,58,68,015.57
	5,94,46,035.75
TOTAL	
NOTE '5'	
TRADE PAYABLE	
SUNDRY CREDITORS FOR EXPENSES	
Aditya Enterprises	20,827.00
Amarnath Yadav	36,697.00
Asha Logistics	1,69,000.00
Ashish Enterprises	58,189.00
Avinash Cargo Pvt Ltd	1,170.00
A.T Trading	2,28,393.00
Axis Logistics India	1,33,100.00
Ayush Tempo Service	19,200.00
Ayush Traders	76,658.00
Citi Bank Credit Card No. 5291170700610544	37,987.00
Dart Road Carriers	2,12,000.00
Earth Metallurgical Services Pvt.Ltd.	87,667.00
Elca Laboratories	62,441.74
Industrial Services	91,259.00
Ino Analytical Laboratories	45,952.00
Kothare Metlab	3,22,130.00



L.B.Kale & Co.	87,360.00
NERC Logistics India Pvt Ltd	22,27,000.00
Nilesh Paper & Book Traders	3,696.00
Om Roadways Corporation	95,400.00
Om Sai Service	47,038.00
Outstanding Expenses	1,43,476.00
Patil Crane Service	2,46,928.00
Pestomatic Controls	29,500.00
Pooja Enterprises (Fort)	2,655.00
Maharashtra State Electricity Distribution Co Ltd	3,68,840.00
Priya Enterprise	260.00
Prakash B. Lade-Director Remuneration	55,000.00
P. Somasekhar	1,08,950.00
Rajesh Vishwanath Deosthale	17,22,274.00
Rohan P. Lade-Directors Remuneration	1,40,000.00
Daniel M.	4,839.00
SBI Credit Card No. 4687436079197396	23,859.00
Sahakar Prakashan	4,000.00
Saitek NDT Service	12,390.00
Labour Charges Payable	5,19,107.00
Saviour Intelligent Guard Force Pvt Ltd	64,448.00
SGL Container Line Pvt Ltd.	9,659.00
Shiv Enterprises	87,539.00
Shree Hanuman Transport Service	3,39,400.00
Shree Jyotirling Enterprises	20,15,440.00
Soft Call Cust-O-Care Pvt Ltd	21,240.00
Superfine Services	9,440.00
AO (Cash),BSNL,Kalyan	1,059.00
Ultra Tech Inspection Agency	9,000.00
Usma Automobiles	6,257.00
Vaze Water Suppliers	1,88,600.00
Wages Payable	8,92,900.00
	1,10,90,224.74

SUNDRY CREDITORS FOR GOODS

Aira & Cair Valves Automation	2,24,200.00
Aloke Alloys	12,56,962.00
Ambika Trading Company	2,16,546.00
Amita Steel Corporation	6,91,947.00
Amit Trading Corporation	24,537.86
ARC Weld Equipments Pvt Ltd	1,71,566.60
Astec Tubes	67,850.00
Bonfiglioli Transmissions Pvt Ltd	21,21,391.66
Bonfiglioli Transmissions Pvt Ltd(Pune)	3,87,128.58
Bifriends Engineering Works	1,57,300.84
Chintamani Trading Corporation	5,62,483.00
Danish Global Corp	37,100.00
Deepak Petroleum	3,45,938.00
Diamond Glass Works	24,062.00
DLH Stainless	18,70,654.00



Dombivli Timber Mart	1,60,726.00
Elite Industries	32,29,424.00
Eshita Rubber Pvt Ltd	20,609.65
Expert Traders	17,405.00
Flexiflow Industries Pvt.Ltd.	3,94,120.00
Fluoro Tech Engineering Works	9,22,807.00
Ganesh Enterprises	1,03,884.00
Gauri Polymers	19,564.40
Gayatri Exim	5,74,660.00
Godi Seal Kamgar Sahakari Sanstha Ltd	28,374.00
Goodwill Trading Co.	13,310.00
Hi-Fab Engineers Pvt Ltd	7,72,350.00
Industrial Traders	2,89,515.00
Innovative Electro Controls	25,14,190.00
Intact Automation Pvt.Ltd	1,92,079.00
Invotec Automation Private Limited	9,94,629.00
Jetspray Innovations Pvt Ltd	2,77,536.00
Kalyan Commercial Agencies	80,53,958.00
Kamal Agencies	26,76,805.00
Kumar Process Consultants & Chemicals Pvt Ltd	1,40,420.00
Logicon Technosolutions Pvt.Ltd.	67,200.00
Mahavir Thermoequip	87,922.00
Mahesh Enterprises	9,13,721.00
Maimoon Tools	63,720.00
M.R.Enterprises	45,196.00
Navnidhi Steel LLP	59,44,853.00
Nema Switch Gear	1,64,610.00
Nikunj Technical Services	78,27,648.00
Nord Drive Systems Pvt Ltd	49,40,818.00
Om Electricals	6,30,574.00
Omkar Engineers & Contractor	12,31,671.00
Pankti Steel Corporation	1,37,092.00
Paras Sales Corporation	5,97,931.04
Pharmazwinger Technologies LLP	10,31,116.80
Piyush Steels	11,11,389.00
Preston Hydraulics Pvt Ltd	25,988.84
Prompt Sales Corporation	891.00
P.S. Enterprise	86,94,012.00
PWS Technology	16,461.00
Rahil Enterprise	1,08,19,767.90
Rajvivi Enterprise	8,43,027.00
Regent Steel & Engg Co(Firm)	88,24,902.36
Renine Metalloys	11,40,541.00
Riddhi Enterprise	4,09,315.00
Rossi Gearmotors (India) Pvt.Ltd.	4,89,699.97
R.R. Traders	24,544.00
Sai Creation	1,26,881.00
Sanghvi Overseas	49,50,967.00
Satyam Steel	89,31,302.00
Sawant Filtech Pvt Ltd	23,600.00



Sealwell Systems Pvt.Ltd.	25,14,580.00
Shri Sainath Foundry	59,016.52
Vashi Electricals Pvt.Ltd. (Gujrat)	71,980.00
Sidharath Metal Corporation	2,08,73,472.00
S.K. Bearing Corporation	5,21,737.00
Sri Techno Engineering Co.	4,45,739.00
S.S. Metal Corporation	63,85,748.00
Steelyard Overseas	41,61,382.00
Stoplik Services (I) Pvt Ltd	1,25,686.40
United Industrial Gas Company	5,91,416.82
Vaman Instruments	2,832.00
Vashi Electricals Pvt.Ltd.	24,44,786.00
Viraj Engineering Co.	6,25,370.00
	13,84,97,140.74

SUNDRY CREDITORS FOR LABOUR CHARGES

Aditya Fabricators	4,11,150.00
Airawat Engineering Works	36,664.00
Ajay Engineering Works	67,508.00
Amit Engineering	53,026.00
Arihant Industries	7,47,480.00
Daya Engineering	2,49,957.00
Explofab Metals (India) Pvt Ltd	12,44,286.00
Jai Ambe Dishing Works	4,01,506.00
Latest Polymers	3,08,577.00
Kashinath R.Badhe	17,980.00
Maurya Fabricators	99,000.00
M.G. Varghese	51,480.00
Omkar Plast	14,000.00
Pappu Buffing Works	1,09,890.00
Precision Mechanical Works	44,328.00
Raj Engineering	35,278.00
Rupesh Enterprises	2,79,180.00
R.K.S.S. Industries	9,750.00
Saheli Fabricators	1,81,170.00
Shree Ram & Company	80,296.56
Stella Engineering Works	18,297.48
Sterling Fabricating Engineers Pvt.Ltd.	2,62,892.00
Surendra C.Maurya	57,762.00
Supercut Engineering Works	8,852.00
T.S. Engineering Works	3,000.00
Unitech Engineers	1,62,850.00
United Steel Fabricators & Contractors	3,36,600.00
Virendra R.Mehta	27,047.00
Vij Industries	2,40,778.00
	55,60,585.04



NOTE '6'**OTHER -CURRENT LIABILITES****Advace from Customers:**

Albany Molecular Research Hyderabad Research Centre I	24,40,000.00
Alchemy Laboratories Pvt Ltd	25,05,000.00
Bajaj Healthcare Limited-Part A	10,50,000.00
Blue Circle Organics Pvt. Ltd.	1,34,520.00
Coromandel International Limited	19,20,000.00
Colourtech Coating India Pvt.Ltd.	3,00,000.00
Eskay Dyestuffs & Organic Chemicals Pvt Ltd	48,50,000.00
Excel Crop Care Limited	11,70,000.00
Excel Industries Limited	5,00,000.00
Hema Dyechem Pvt Ltd	14,40,000.00
Heranba Industries Limited	8,10,000.00
Hetero Labs Limited	14,40,000.00
Hikal Ltd	74,38,264.00
Hindys Lab Private Limited	13,05,000.00
Jaffar Abood Taher Al-Zubaidi	27,05,600.00
Jubilant Generics Limited (EOU Division)	18,33,000.00
Kiri Industries Limited	11,00,000.00
Lubrizol India Private Ltd	12,80,000.00
Lycos Chemtech	4,00,000.00
Mangalam Organics Limited	5,22,000.00
Matrix Fine Sciences Pvt Ltd	10,81,250.00
NGL Fine-Chem Limited	6,00,000.00
Optrix Laboratories Pvt Ltd	8,000.00
Richter Themis Medicare (India)Pvt.Ltd.	2,23,125.00
Shyam Chemicals Pvt Ltd	36,580.00
Siemens Financial Services Pvt Ltd	47,20,744.00
Simalin Chemical Industries Pvt Ltd	17,25,000.00
Solara Active Pharma Sciences Limited	23,32,000.00
Songwon Specialty Chemicals-India Pvt Ltd	24,06,000.00
Speciality Organics Pvt Ltd	6,25,000.00
SRF Limited	81,41,799.00
Unichem Laboratories Ltd	45,00,000.00
	6,15,42,882.00

Statutory Liabilities & Others:

ESIC Payable	59,602.00
Professional Tax Payable	4,000.00
Providend Fund Payable	68,641.00
Bonus Payable	1,27,634.00
TDS on Contractors	3,60,251.00
TDS on Salary	12,472.00
TDS on Rent	1,216.00
TDS On Professional Fees	9,440.00
TDS on Sales Commission	2,05,766.00
	8,49,022.00



NOTE '7'**SHORT -TERM PROVISIONS:**

Provision for Taxation

1,12,37,266.00

1,12,37,266.00**NON CURRENT ASSETS:****NOTE '9'****NON CURRENT INVESTMENT:**

Shares of The Abhinav Sahakari Bank

11,25,000.00

Shares of Apna Sahakari Bank Ltd

5,00,000.00**TOTAL**16,25,000.00**CURRENT ASSETS:****NOTE '10'****INVENTORIES:**

Closing Stock of Raw Material

2,05,60,970.00

Closing Stock of Finished Goods

81,00,000.00

Closing Stock of Semi Finished Goods

23,97,49,400.00

Closing Stock of Scrap

2,75,860.00**TOTAL**26,86,86,230.00**NOTE '11'****TRADE RECEIVABLE:****Unsecured Considered Good :**

Astec Life Sciences Ltd

4,98,300.00

Beximco Pharmaceuticals Ltd

10,45,973.48

Biophore India Pharmaceuticals Pvt Ltd

4,00,000.00

Cadila Healthcare Limited

3,32,266.00

Clariant Chemicals (India) Ltd

28,42,100.00

Dr. Reddy's Laboratories Ltd

94,840.00

Farmson Pharmaceutical Gujarat Pvt.Ltd.

4,42,500.00

Honour Lab Ltd

78,56,500.00

IFF Ingredients Ltd

16,07,384.70

Indofil Industries Limited

31,32,000.00

Ipca Laboratories Ltd

21,600.00

Kopran Research Laboratories Ltd

2,70,000.00

Lupin Limited

1,10,000.00

Navin Fluorine International Limited

64,68,000.00

Parshwanath Pigments Ltd

24,48,800.00

Penam Laboratories Ltd

6,18,000.00

Pride Drugs & Pharma Pvt Ltd

29,500.00

Rallis India Limited

53,91,400.00

Rchem (Somanahalli) Pvt Ltd

4,20,000.00

Sai Life Sciences Ltd.

32,27,868.00

Sajjan India Limited

47,84,000.00

SMS Pharmaceuticals Limited

7,14,000.00

4,27,55,032.18

Unsecured Considered Bad under litigation :

Aurobindo Pharma Limited

24,00,000.00

4,51,55,032.18

NOTE '12'**CASH & CASH EQUIVALENT:**

Cash in Hand	1,33,596.70	
		<u>1,33,596.70</u>
Balance with Bank in Current Account		
Apna Sahakari Bank Ltd	3,15,657.00	
Janta Sahakari Bank Ltd	11,999.00	
Kotak Mahindra Bank Ltd	2,93,661.36	
State Bank of India A/c No. 4144	12,99,634.52	19,20,951.88
		<u>19,20,951.88</u>
FD With Apna Sahakari Bank Ltd		82,43,400.00
FD with Abhinav Sahakari Bank Ltd		2,08,75,405.00
TOTAL		<u>2,91,18,805.00</u>

NOTE '13'**SHORT TERM LOANS & ADVANCE:****Advance Recoverable in Cash or in kind value to be received**

Advance Metal Powder	3,079.80	
Jaiman Metalloy LLP	1,37,824.00	
KAF Application & Solution Pvt Ltd	15,96,611.66	
KAF Seal INC	3,05,951.68	
Makharia Machineries Pvt Ltd	15,910.00	
Pepperl & Fuchs Factory Automation Pvt Ltd	73,750.00	
Santram Engineering Pvt Ltd	1,27,500.00	
Xiamen Xlong Seal Co.Ltd	1,75,905.51	
Zab Engineering LLP	4,00,000.00	
Anand Electrical Works	1,100.00	
Creata Architects	30,000.00	
Inorbit Tours Pvt Ltd	1,27,344.00	
OOO NPP "BEPREC"	39,424.25	
Prolific 3D Tech	66,500.00	
Radiate Designs	3,776.00	
SBI Credit Card No. 4377 4869 8903 4127	1,717.00	
SGS India Pvt Ltd	3,49,954.00	
		34,56,347.90
Advance to Supplier		
Unsecured Considered Bad under litigation		
T.V.Trading Pvt.Ltd.		1,06,76,907.00
		<u>1,41,33,254.90</u>



Security Deposits:

Electricity Deposits	6,40,823.00
MIDC for Water Supply	9,040.00
	<u>6,49,863.00</u>

Other Currunt Assets:

GST Control Account	1,49,08,160.92
Gst Cash Ledger Account	4,80,000.00
Income Tax & TDS (AY 15-16)	13,34,758.00
Income Tax & TDS (AY 16-17)	22,72,183.00
Income Tax & TDS (AY 17-18)	26,17,881.00
Income Tax & TDS (AY 18-19)	30,24,065.98
Income Tax & TDS (AY 19-20)	21,52,913.38
MVAT Refund-15-16	6,19,657.00
MVAT Refund-16-17	48,80,562.00
Loan to Employees	2,46,640.00
Prepaid Expenses	8,09,248.00
Prepaid Profession Tax	2,000.00
	<u>3,33,48,069.28</u>
TOTAL	<u>4,81,31,187.18</u>

NOTE '14'**OTHER CURRENT ASSETS**

Preliminary Expenses	-
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