



Date: 02/11/2021
To,
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001

(Script Code: 543376)

Dear Sir/Madam,

Subject: Annual Report of the Company for the F.Y. 2020-21

Ref: Compliance to Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

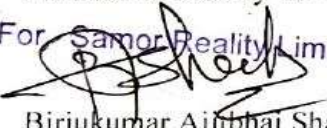
The 1st Annual General Meeting of the company scheduled to be held on Tuesday, November 30, 2021 at 11:00 A.M. (IST) at FO F.401, Shop Atlantis, Near Reliance Pump, Prahladnagar Road, Anandnagar, Satellite, Ahmedabad, Gujarat – 380015, India.

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Annual Report of the company for the F.Y. 2020- 21.

The Record Date for the purpose of determining the eligibility of the Members to attend the 1st Annual General Meeting of Company will be 26 November, 2021.

There being no physical shareholders in the Company, the Register of members and share transfer books of the Company will not be closed.

Please take same on your record and oblige.

Regards,
For. Samor Reality Limited
For 
Birjukumar Ajitbhai Shah
Director
DIN: 02323418 Director





SAMOR REALITY LIMITED

ANNUAL REPORT FOR YEAR ENDED
31ST MARCH 2021

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CORPORATE INFORMATION

SAMOR REALITY LIMITED

BOARD OF DIRECTORS

NAME	DESIGNATION
Mr. Birjukumar Ajitbhai Shah	Managing Director
Mr. Jagrutiben Birjubhai Shah	Whole Time Director & Woman Director
Mr. Akshay Sevantilal Mehta	Non-Executive Director
Mr. Babubhai Khodidas Solanki	Non-Executive Independent Director
Mr. Jaydeepbhai Manojbhai Prajapati	Non-Executive Independent Director
Ms. Ripal Rupesh Shah	Non-Executive Independent Director

KEY MANAGERIAL PERSONNEL

NAME	DESIGNATION
Mr. Birjukumar Ajitbhai Shah	Managing Director & Chief Financial Officer
Ms. Pooja Aidasani	Company Secretary & Compliance Officer

AUDIT COMMITTEE

STAKEHOLDER'S RELATIONSHIP COMMITTEE

NAME	DESIGNATION	NAME	DESIGNATION
Mr. Jaydeepbhai Manojbhai Prajapati	Chairman	Mr. Jaydeepbhai Manojbhai Prajapati	Chairman
Mr. Babubhai Khodidas Solanki	Member	Mr. Babubhai Khodidas Solanki	Member
Ms. Ripal Rupesh Shah	Member	Mr. Jagrutiben Birjubhai Shah	Member

NOMINATION & REMUNERATION COMMITTEE

NAME	DESIGNATION
Ms. Ripal Rupesh Shah	Chairman
Mr. Babubhai Khodidas Solanki	Member
Mr. Jaydeepbhai Manojbhai Prajapati	Member

REGISTERED OFFICE

FO F.401, Shop Atlantis, Near Reliance Pump, Prahladnagar Road, Anandnagar, Satellite, Ahmedabad, Gujarat - 380015, India.
Email: compliance@samor.in
Website: www.samor.in
Phone: +91 79 4038 0259

STATUTORY AUDITOR

Goyal Goyal & Co.,
387, M G Road, Jata Shankari Chowk, Opp. Bank of India, Dist. Barwani, Anjad, Madhya Pradesh - 451556, India.
Contact No.: +91-9826812377
Email: hemantgoyalca@gmail.com

REGISTRAR & SHARE TRANSFER AGENT

KFin Technologies Private Limited
Selenium Tower B, Plot Nos. 31 & 32, Financial District Nanakramguda, Serilingampally Mandal, Hyderabad 50032, India.
Tel. Number: +91 4067162222/1595
Email: samor.ipo@kfintech.com, einward.ris@kfintech.com

NOTICE OF 1ST ANNUAL GENERAL MEETING

NOTICE is hereby given that the First (1st) Annual General Meeting (AGM) of the Members of Samor Reality Limited will be held on Tuesday, 30th November, 2021 at 11:00 A.M. IST at FO F.401, Shop Atlantis, Near Reliance Pump, Prahladnagar Road, Anandnagar, Satellite, Ahmedabad, Gujarat - 380015, India.

ORDINARY BUSINESSES:

1. Adoption of Financial Statements (Standalone and Consolidated):

To consider and adopt the Audited Financial Statement of the Company including the Audited Balance Sheet for the Financial Year ended on 31st March, 2021, the Statement of Profit and Loss and the Cash flow statement for the year end on that date and the report of the Board of Directors and Auditors thereon; and

In this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as Ordinary Resolution;

“RESOLVED THAT the standalone audited financial statement of the Company for the financial year ended on 31st March, 2021, the Statement of Profit and Loss and the Cash flow statement for the year end on that date and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted.”

“RESOLVED THAT the Consolidated audited financial statement of the Company for the financial year ended on 31st March, 2021, the Statement of Profit and Loss and the Cash flow statement for the year end on that date and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted.”

2. Re-Appointment of Mr. Birjukumar Ajitbhai Shah (DIN: 02323418) as director liable to retire by rotation:

In this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution;

“RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Birjukumar Ajitbhai Shah (DIN: 02323418), who retires by rotation at this meeting, be and is hereby re-appointed as a Director of the Company.”

For and on behalf of Board of Directors
Samor Reality Limited

Birjukumar Ajitbhai Shah
Managing Director
DIN 02323418

Date: 2nd November 2021
Place: Ahmedabad

IMPORTANT NOTES

1. Explanatory Statement in respect of special businesses to be transacted pursuant to Section 102 of the Companies Act, 2013 and/or Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not annexed hereto.
2. The relevant details, pursuant to Regulations 26(4) and 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors retires by rotation and seeking appointment/re-appointment at this Annual General Meeting (“AGM”) are annexed to the notice.
3. A member entitled to attend and vote is entitled to appoint a Proxy instead and the Proxy need not be a member of the Company. A person can act as a proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy or any other person or shareholder.
4. Proxies, in order to be effective, should be duly stamped, completed, signed and deposited at the Registered Office of the Company not less than 48 hours before the meeting. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.
5. Corporate Members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company, a certified copy of the relevant Board Resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the Meeting.
6. Members are requested to bring their copies of the Annual Report to the meeting. Members, Proxies and Authorized Representatives are requested to bring the duly completed Attendance Slip enclosed herewith to attend the AGM.

7. In case of joint holder attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
8. Members seeking any information with regards to the Accounts to be explained in the Meeting, are requested to inform the Company at least 7 days in advance of the Annual General Meeting.
9. Documents referred to in the Notice and the Explanatory Statement attached hereto are available for inspection by the shareholders at the Registered Office of the Company during business hours on any working day up to and including the date of the Annual General Meeting of the Company.
10. Route map showing directions to reach the venue of the 1st AGM is annexed.
11. The Record Date for the purpose of determining the eligibility of the Members to attend the 1st Annual General Meeting of Company will be 26th November 2021.
12. There being no physical shareholders in the Company, the Register of members and share transfer books of the Company will not be closed.
13. The Notice of AGM along with Annual Report 2020-21 is being sent through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Member may note that Notice and Annual Report 2020-21 has been uploaded on the website of the Company at www.samor.in. The Notice and Annual Report 2020-21 can also be accessed from the website of the Stock Exchanges i.e. Bombay Stock Exchange of India Limited at www.bseindia.com.
14. The shareholders whether holding equity shares and who have not submitted their email addresses and in consequence to whom the Notice of AGM along with Annual Report 2020-21 could not be serviced via Email; So for permanent submission of e-mail address, the shareholders are however requested to register their email address, in respect of electronic holdings with the depository through the concerned depository participants, by following the due procedure.
15. Those shareholders who have already registered their e-mail address are requested to keep their e-mail addresses validated with their depository participants / the Company's Registrar and Share Transfer Agent, KFin Technologies Private Limited to enable servicing of notices / documents / annual Reports electronically to their e-mail address.
16. Members holding the shares in dematerialized form are requested to notify immediately, the information regarding change of address and bank particulars to their respective Depository Participant.

For and on behalf of Board of Directors
Samor Reality Limited

Date: 2nd November 2021
Place: Ahmedabad

Birjukumar Ajitbhai Shah
Managing Director
DIN 02323418

ANNEXURE TO THE NOTICE

The relevant details, pursuant to Regulations 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment/re-appointment at this Annual General Meeting ("AGM") are as follows:

Name of Director	Mr. Birjukumar Ajitbhai Shah (DIN: 02323418)
Date of Birth	16/04/1975
Date of Initial Appointment	28/12/2020
Date of Appointment (at current term)	28/12/2020
Educational Qualifications	He holds bachelor's degree in commerce.
Expertise in specific functional areas - Job profile and suitability	Mr. Birjukumar Ajitbhai Shah, aged 46 years is the Promoter, Chairman, Managing Director and CFO of our Company. He has completed B.Com. from Gujarat University in year 1995. He has experience of over 11 years in this real estate industry. Based on his expertise, he leads operations and finance in our Company.
Directorships held in other companies (excluding foreign companies, Section 8 companies and Struck off Companies and our Company)	NIL
Memberships / Chairmanships of committees of other public companies	NIL
Shareholding in the Company:	12,49,800 Number of Equity Shares
Inter-se Relationship with other Directors	With Directors & KMP of the Company: Husband of Jagrutiben Birjubhai Shah

For and on behalf of Board of Directors
Samor Reality Limited

Date: 2nd November 2021
Place: Ahmedabad

Birjukumar Ajitbhai Shah
Managing Director
DIN 02323418

DIRECTORS' REPORT

Dear Shareholders,

The Board of Directors hereby submits the report of the business and operations of your Company ("the Company"), along with the Standalone and consolidated Audited Financial Statements, for the Financial Year ended on 31st March, 2021.

FINANCIAL RESULTS:

The Company's financial performance for the year ended on 31st March, 2021 is summarized below:

(In Rs.)

PARTICULARS	Standalone	Consolidated
	31.03.2021	31.03.2021
I. Net Sales/Income from Operations	9,64,26,953	9,64,26,953
II. Other Income	17,740	17,740
III. Total Revenue (I+II)	9,64,44,693	9,64,44,693
IV. Earnings Before Interest, Taxes, Depreciation and Amortization Expense	13,96,442	13,83,352
V. Finance Cost	30	30
VI. Depreciation and Amortization Expense	625	625
VII. Profit Before Tax (IV-V-VI)	13,97,097	13,82,697
VIII. Tax Expense:		
Less: Current Tax Expense	3,50,948	3,50,948
Less: Deferred Tax	674	674
Profit After Tax (VII-VIII)	10,45,475	10,31,075

DIVIDEND:

For the Financial Year 2020-21, based on the Company's performance, the Board of Directors have not recommended any dividend.

TRANSFER TO RESERVES:

The Company has transferred profit for the FY 2020-21 in Reserve and Surplus.

BUSINESS DESCRIPTION:

We are an integrated construction and real estate development company, focused primarily on construction and development of residential and commercial projects, in and around Ahmedabad, Gujarat. We believe that we have established a successful track record in the real estate industry in Ahmedabad, Gujarat by developing versatile projects through our focus on innovative architecture, strong project execution and quality construction.

Our Company has demonstrated a prominent presence in execution of real estate projects and has developed significant expertise and competencies in this field. Our Company aim to leverage on its strength and continue expansion into sector which will put our Company to desired growth trajectory. Since the year 2014 our Company has demonstrated strong vision and its ability to capitalize and identify real estate opportunity. Further our Company is currently focusing on opportunities to build a brand in real estate sector. The customers of our Company have been highly appreciative of the developmental activities carried out by our Company and our promoter group entities, particularly with regards to the speed of execution, flexibility and property management services.

CHANGE IN NATURE OF BUSINESS:

During the year, your Company has not changed its business or object and continues to be in the same line of business as per main object of the Company.

THE REGISTERED OFFICE:

The registered office of the company is situated at FO F.401, Shop Atlantis, Near Reliance Pump, Prahladnagar Road, Anandnagar, Satellite, Ahmedabad, Gujarat - 380015, India.

SHARE CAPITAL:

During the year under review, the authorized and paid-up share capital of the Company are as follows:

➤ AUTHORIZED CAPITAL:

The Authorised Capital of the Company is ₹ 4,50,00,000/- divided into 45,00,000 Equity Shares of ₹ 10/- (Rupees Ten Only) each.

➤ **ISSUED, SUBSCRIBED & PAID-UP CAPITAL:**

As on 31st March, 2021, the issued, subscribed and paid-up capital of the Company is ₹ 3,00,00,000/- divided into 30,00,000 Equity Shares of ₹ 10/- (Rupees Ten Only) each. Post Financial year, the Company has come out with initial Public Offer (IPO) and issued and allotted 13,00,000 Equity Shares of ₹ 10/- at price of Rs. 62/- per share (including premium of Rs. 52/-)

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Constitution of Board:

As on the date of this report, the Board comprises of following Directors;

Name of Director	Designation	Date of Original Appointment	Date of Appointment at current Term & designation	No. of Shares held as on 31 st March, 2021
Mr. Birjukumar Ajitbhai Shah	Managing Director	28/12/2020	28/12/2020	12,49,800 Equity Shares
Mr. Jagrutiben Birjubhai Shah	Whole Time Director & Woman Director	01/12/2020	01/12/2020	10,00,200 Equity Shares
Mr. Akshay Sevantilal Mehta	Non-Executive Director	01/12/2020	01/12/2020	3,75,000 Equity Shares
Mr. Babubhai Khodidas Solanki	Non-Executive Independent Director	30/12/2020	30/12/2020	Nil
Mr. Jaydeepbhai Manojbhai Prajapati	Non-Executive Independent Director	30/12/2020	30/12/2020	Nil
Ms. Ripal Rupesh Shah	Non-Executive Independent Director	30/12/2020	30/12/2020	Nil

The composition of Board complies with the requirements of the Companies Act, 2013 ("Act"). Further, in pursuance of Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Company is exempted from the requirement of having composition of Board as per Regulation 17 of Listing Regulations.

None of the Directors of Board is a member of more than ten Committees or Chairman of more than five committees across all the Public companies in which they are Director.

DISCLOSURE BY DIRECTORS:

The Directors on the Board have submitted notice of interest under Section 184(1) i.e. in Form MBP 1, intimation under Section 164(2) i.e. in Form DIR 8 and declaration as to compliance with the Code of Conduct of the Company.

BOARD MEETING:

Regular meetings of the Board are held at least once in a quarter. Additional Board meetings are convened, as and when require, to discuss and decide on various business policies, strategies and other businesses. The Board meetings are generally held at the registered office of the Company.

During the year under review, Board of Directors of the Company met 5 times.

The meetings of the Board of the Companies within the intervals provided in section 173 of the Companies Act, 2013 (120 days) were compiled between two Board Meetings.

INDEPENDENT DIRECTORS:

The Company has received necessary declaration from each Independent Director under Section 149 (7) of the Companies Act, 2013 that they meet the criteria of independence laid down in Section 149 (6) of the Act. A separate meeting of Independent Directors was held to review the performance of Non-Independent Directors and Board as whole and performance of Chairperson of the Company including assessment of quality, quantity and timeliness of flow of information between Company management and Board.

The terms and conditions of appointment of Independent Directors and Code for Independent Director are incorporated on the website of the Company.

DETAILS OF KEY MANAGERIAL PERSONNEL:

In terms of Section 203 of the Companies Act, 2013, Mr. Birjukumar Ajitbhai Shah is Managing Director as well as Chief Financial Officer, as Key Managerial Personnel of the Company.

Moreover, Ms. Pooja Aidasani is a Company Secretary & Compliance Officer of the Company.

PERFORMANCE EVALUATION:

The Board of Directors has carried out an annual evaluation of its own performance board committees and individual directors pursuant to the provisions of the Act.

The performance of the board was evaluated by the board after seeking inputs from all the directors on the basis of the criteria such as the board composition and structure effectiveness of board processes information and functioning etc.

The performance of the committees was evaluated by the board after seeking inputs from the committee members on the basis of the criteria such as the composition of committees, effectiveness of committee meetings etc.

In addition, the performance of chairman was also evaluated on the key aspects of his role.

The Board and the Nomination and Remuneration Committee reviewed the performance of the individual Directors on the basis of the criteria such as the contribution of the individual Director to the Board and Committee Meetings like preparedness on the issues to be discussed meaningful and constructive contribution and inputs in meetings etc.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to section 134(5) of the Companies Act, 2013; the Board of Directors to the best of their knowledge and ability confirm that:

- In preparation of Annual Accounts for the year ended 31st March, 2021; the applicable accounting standards have been followed and that no material departures have been made from the same;
- The Directors have selected such accounting policies and applied them consistently and have made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the profit or loss of the Company for that year;
- The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- The Directors have prepared the Annual Accounts for the year ended 31st March, 2021 on going concern basis;
- The Directors have laid down the internal financial controls to be followed by the Company and that such Internal Financial Controls are adequate and were operating effectively; and
- The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

COMMITTEE OF BOARD:

The Board of Directors in line with the requirement of the Companies Act, 2013 has formed various committees, details of which are given hereunder:

A. AUDIT COMMITTEE:

NAME	DESIGNATION
Mr. Jaydeepbhai Manojbhai Prajapati	Chairman
Mr. Babubhai Khodidas Solanki	Member
Ms. Ripal Rupesh Shah	Member

Vigil Mechanism:

The Company has established a vigil mechanism and accordingly framed a Whistle Blower Policy. The policy enables the employees to report to the management instances of unethical behavior actual or suspected fraud or violation of Company's Code of Conduct.

Further the mechanism adopted by the Company encourages the Whistle Blower to report genuine concerns or grievances and provide for adequate safeguards against victimization of the Whistle Blower who avails of such mechanism and also provides for direct access to the Chairman of the Audit Committee in exceptional cases. The functioning of vigil mechanism is reviewed by the Audit Committee from time to time. None of the Whistle blowers has been denied access to the Audit Committee of the Board. The Whistle Blower Policy of the Company is available on the website of the Company.

B. STAKEHOLDER'S RELATIONSHIP COMMITTEE:

NAME	DESIGNATION
Mr. Jaydeepbhai Manojbhai Prajapati	Chairman
Mr. Babubhai Khodidas Solanki	Member
Mr. Jagrutiben Birjubhai Shah	Member

C. NOMINATION AND REMUNERATION COMMITTEE:

NAME	DESIGNATION
Ms. Ripal Rupesh Shah	Chairman

Mr. Babubhai Khodidas Solanki	Member
Mr. Jaydeepbhai Manojbhai Prajapati	Member

NOMINATION AND REMUNERATION POLICY:

Nomination and Remuneration Policy in the Company is designed to create a high-performance culture. It enables the Company to attract motivated and retained manpower in competitive market, and to harmonize the aspirations of human resources consistent with the goals of the Company. The Company pays remuneration by way of salary, benefits, perquisites and allowances to its Executive Directors and Key Managerial Personnel.

The Nomination and Remuneration Policy, as adopted by the Board of Directors, is placed on the website of the Company and is annexed to this Report as **Annexure - A**.

REMUNERATION OF DIRECTORS:

The details of remuneration paid during the Financial Year 2020-21 to Directors of the Company is provided in Financial Statement.

PUBLIC DEPOSIT:

The company has not accepted any deposits from the public. Hence the directives issued by the Reserve Bank of India & the Provision of Section 73 to 76 of the Company Act 2013 or any other relevant provisions of the Act and the Rules there under are not applicable.

PARTICULARS OF LOANS GUARANTEES INVESTMENTS & SECURITY:

Details of Loans Guarantees Investments and Security covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statement.

ANNUAL RETURN:

Pursuant to the amendments to Section 134(3)(a) and Section 92(3) of the Act read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return (Form MGT-7) for the financial year ended March 31, 2021, is available on the Company's website.

SUBSIDIARIES OF THE COMPANY:

During the period, "Samor & Motherland LLP" is a subsidiary company of our Company; hence consolidation of financial data of the subsidiary company is also attached for the financial year 2020-21.

ASSOCIATES AND JOINT VENTURE OF THE COMPANY:

During the year under review, the Company does not have any Associate or Joint Venture.

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

During the financial year 2020-21, there was no materially significant related party transaction undertaken by the Company under Section 188 of the Companies Act, 2013 read with rules framed there under and Regulation 23 of SEBI (LODR) Regulations, 2015 that may have potential conflict with the interest of the Company. Disclosure on related party transactions is set out in financial statements.

MATERIAL CHANGES AND COMMITMENT:

There are no material changes and commitments affecting the financial position of the Company have occurred between the ends of Financial Year of the Company i.e. 31st March, 2021 to the date of this Report other than as stated above.

SIGNIFICANT AND MATERIAL ORDERS:

There are no significant and material orders passed by the regulators or courts or tribunals which impact the going concern status and the Company's operations in future.

SEXUAL HARASSMENT OF WOMEN AT WORKPLACE:

To foster a positive workplace environment free from harassment of any nature we have framed Prevention of Sexual Harassment Policy through which we address complaints of sexual harassment at all workplaces of the Company. Our policy assures discretion and guarantees non-retaliation to complainants. We follow a gender-neutral approach in handling complaints of sexual harassment and we are compliant with the law of the land where we operate.

During the year under review there were no incidences of sexual harassment reported.

ENERGY CONSERVATION TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information on conservation of energy technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Act read with Rule 8 of The Companies (Accounts) Rules 2014 as amended from time to time is annexed to this Report as **Annexure -B**.

SECRETARIAL STANDARDS OF ICSI:

The Company is in compliance with the Secretarial Standard on Meetings of the Board of Directors (SS-1) and General Meeting (SS-2) issued by the Institute of Company Secretaries of India and approved by the Central Government.

RISK MANAGEMENT:

A well-defined risk management mechanism covering the risk mapping and trend analysis risk exposure potential impact and risk mitigation process is in place. The objective of the mechanism is to minimize the impact of risks identified and taking advance actions to mitigate it. The mechanism works on the principles of probability of occurrence and impact if triggered. A detailed exercise is being carried out to identify evaluate monitor and manage both business and non-business risks.

INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has adequate and efficient internal and external control system, which provides protection to all its assets against loss from unauthorized use and ensures correct reporting of transactions. The internal control systems are further supplemented by internal audits carried out by the respective Internal Auditors of the Company and Periodical review by the management. The Company has put in place proper controls, which are reviewed at regular intervals to ensure that transactions are properly authorised, correctly reported and assets are safeguarded.

CORPORATE GOVERNANCE:

Integrity and transparency are key factors to our corporate governance practices to ensure that we achieve and will retain the trust of our stakeholders at all times. Corporate governance is about maximizing shareholder value legally, ethically and sustainably. Our Board exercises its fiduciary responsibilities in the widest sense of the term. Our disclosures seek to attain the best practices in international corporate governance. We also endeavor to enhance long-term shareholder value and respect minority rights in all our business decisions.

As our company has been listed on SME Platform of Bombay Stock Exchange Limited (BSE), by virtue of Regulation 15 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the compliance with the corporate Governance provisions as specified in regulation 17 to 27 and Clause (b) to (i) of sub regulation (2) of Regulation 46 and Para C D and E of Schedule V are not applicable to the company. Hence Corporate Governance Report does not form a part of this Board Report, though we are committed for the best corporate governance practices.

STATUTORY AUDITOR AND THEIR REPORT:

The Company has appointed M/S Goyal Goyal & Co, (Firm Registration No. 015069C), Chartered Accountants as Statutory Auditor of the company.

The Notes to the Standalone and consolidated Financial Statements referred in the Auditors Report are self-explanatory and therefore do not call for any comments under Section 134 of the Companies Act 2013.

The Auditors' Report does not contain any qualification reservation or adverse remark. The Auditors' Report is enclosed with the financial statements in this Annual Report.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

In terms of Regulation 34 and Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 a review of the performance of the Company for the year under review Management Discussion and Analysis Report is presented in a separate section which is annexed to this Report as **Annexure - C**.

SECRETARIAL AUDITOR AND THEIR REPORT:

The Secretarial Audit Report for the Financial Year 2020-21 is not applicable.

REPORTING OF FRAUD:

The Auditors of the Company have not reported any fraud as specified under Section 143(12) of the Companies Act, 2013.

WEBSITE:

As per Regulation 46 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 the Company has maintained a functional website containing basic information about the Company. The website of the Company is containing information like Policies, Shareholding Pattern, Financial and information of the designated officials of the Company who are responsible for assisting and handling investor grievances for the benefit of all stakeholders of the Company etc.

GENERAL DISCLOSURE:

Your Directors state that the Company has made disclosures in this report for the items prescribed in section 134 (3) of the Act and Rule 8 of The Companies (Accounts) Rules 2014 and other applicable provisions of the act and listing regulations to the extent the transactions took place on those items during the year. Your Directors further state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- (i) Details relating to deposits covered under Chapter V of the Act;
- (ii) Issue of Equity Shares with differential rights as to dividend, voting or otherwise;
- (iii) Issue of shares (including sweat equity shares) to employees of the Company under any scheme save and ESOS;
- (iv) Annual Report and other compliances on Corporate Social Responsibility;
- (v) There is no revision in the Board Report or Financial Statement;
- (vi) No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

ACKNOWLEDGEMENT:

Your Directors acknowledge the dedicated service of the employees of the Company during the year. They would also like to place on record their appreciation for the continued co-operation and support received by the Company during the year from bankers, business partners and other stakeholders.

For and on behalf of Board of Directors
Samor Reality Limited

Date: 2nd November 2021
Place: Ahmedabad

Birjukumar Ajitbhai Shah
Managing Director & CFO
DIN: 02323418

Jagrutiben Birjubhai Shah
Whole Time Director
DIN: 02334894

NOMINATION AND REMUNERATION POLICY

- I. Objective:
The objective of this Policy is to guide the Board of Directors of the Company on:
 - a. Appointment and removal of Directors, Key Managerial Personnel and employees in Senior Management;
 - b. Remuneration payable to the Directors, Key Managerial Personnel and employees in Senior Management;
 - c. Board Diversity;
 - d. Succession plan for Directors, Key Managerial Personnel and employees in Senior Management; and
 - e. Evaluation of individual Directors, Chairperson of the Board, the Board as a whole and the Committees of the Board
- II. Definition:
 - i. "Act" means Companies Act, 2013 any modifications and / or re-enactment thereof;
 - ii. "Board" means the Board of Directors of the Company from time to time;
 - iii. "Key Managerial Personnel" means a person defined in Section 2(51) of the Companies Act, 2013 and shall include :
 1. Chief Executive Officer or the Managing Director or the Manager
 2. Whole-time director
 3. Chief Financial Officer
 4. Company Secretary; and
 5. such other officer as may be prescribed under the applicable laws or nominated by the Board.
 - iv. "Nomination and Remuneration Committee"/ "NRC" means the existing Nomination and Remuneration Committee of Independent directors of the Company, and any reconstitution of the same from time to time in accordance with the Act and the LODR, 2015;
 - v. "Policy" means Nomination and Remuneration Policy;
 - vi. "SEBI Regulations" mean the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
 - vii. "Senior Management" mean personnel of the Company who are members of its core management team excluding the Board of Directors and shall comprise all members of management one level below the MD & CEO, and include the Chief Financial Officer and the Company Secretary.
- III. Proceedings:
 - i. The meeting of the NRC shall be held at such regular intervals as may be required by the Company;
 - ii. A member of the NRC is not entitled to be present when his or her own remuneration is discussed at a meeting or when his or her performance is being evaluated;
 - iii. The NRC may invite such executives, as it considers appropriate, to be present at the meetings of the NRC;
 - iv. Matters arising for determination at NRC meetings shall be decided by a majority of votes of Members present, and voting and any such decision shall for all purposes be deemed a decision of the NRC;
 - v. In case of equality of votes, the Chairman of the meeting will have a casting vote;
 - vi. The proceedings of all meetings shall be minuted and signed by the Chairman of the NRC at the subsequent meeting. Minutes of the NRC meetings will be tabled at the subsequent Board and NRC meeting.
- IV. Roles and Responsibilities:
 - i. To formulate a criteria for determining qualifications, the positive attributes and independence of a Director;
 - ii. To recommend to the Board a policy relating to remuneration of the Directors, Key Managerial Personnel and other employees;
 - iii. To recommend to the Board the appointment and removal of Key Managerial Personnel and Senior Management;
 - iv. To identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board for their appointment and removal;
 - v. To recommend to extend or continue the term of appointment of the independent directors, on the basis of the report on performance evaluation of independent directors;
 - vi. To carry out evaluation of a Director's performance and recommend to the Board appointment /removal based on his / her performance;
 - vii. Recommend to the Board on:-
 - viii. The policy relating to remuneration for Directors, Key Managerial Personnel and Senior Management; and
 - ix. The Executive Director/s Remuneration and incentive;

- x. To make recommendations to the Board concerning any matters relating to the continuation in office of any Director at any time including the suspension or termination of service of an Executive Director as an employee of the Company subject to the provision of the law and their service contract;
- xi. To ensure that the level and composition of remuneration is reasonable and sufficient, relationship of remuneration to performance is clear and meets appropriate performance benchmarks,
- xii. To devise a policy on Board diversity;
- xiii. To develop a succession plan for the Board and to regularly review the plan;
- xiv. To ensure that there is an appropriate induction and training programme in place for new Directors and members of Senior Management and reviewing its effectiveness; To ensure that on appointment to the Board, Non-Executive Directors receive a formal letter of appointment in accordance with the Guidelines provided under the Act;
- xv. To identify and recommend Directors who are to be put forward for retirement by rotation;
- xvi. To determine the appropriate size, diversity and composition of the Board;
- xvii. To set a formal and transparent procedure for selecting new Directors for appointment to the Board;
- xviii. To evaluate the performance of the Board members and Senior Management in the context of the Company's performance from a business and compliance perspective;
- xix. To delegate any of its powers to one or more of its members or the Secretary of the NRC;
- xx. To recommend any necessary changes to the Board;.
- xxi. Review Professional indemnity and liability insurance taken by the Company for Directors, Key Managerial Personnel and Senior Management;
- xxii. To consider any other matters as may be requested by the Board.

3 V. General:

- i. The Policy would be subject to revision/amendment in accordance with the applicable laws.
- ii. Unless required earlier, the NRC shall review the Policy once in every two years for making suitable amendments for better implementation of the Policy.
- iii. The power to interpret and administer the Policy shall rest with the Chairperson of the NRC whose decision shall be final and binding. The Chairperson is also empowered to make any supplementary rules/orders to ensure effective implementation of the Policy. These will, however, be reported to or placed before the NRC, from time to time, to ensure the Committee's oversight on these issues.

Annexure - B

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO
(Pursuant to Section 134 (3) (m) of the Companies (Accounts) Rules, 2014 and rules made there under)

A. CONSERVATION OF ENERGY:

i.) The steps taken or impact on conservation of energy:

The Company has taken measures and applied strict control system to monitor day to day power consumption, to endeavor to ensure the optimal use of energy with minimum extent possible wastage as far as possible. The day to day consumption is monitored and various ways and means are adopted to reduce the power consumption in an effort to save energy.

ii.) The steps taken by the Company for utilizing alternate sources of energy:

The Company has not taken any step for utilizing alternate sources of energy.

iii.) The capital investment on energy conservation equipment:

During the year under review, Company has not incurred any capital investment on energy conservation equipment.

B. TECHNOLOGY ABSORPTION:

i.) The effort made towards technology absorption:

The Company has not imported any technology and hence there is nothing to be reported here.

ii.) The benefit derived like product improvement, cost reduction, product development or import substitution:

None

iii.) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year) -

a. The details of technology imported: Nil

b. The year of import: Not Applicable

c. Whether the technology has been fully absorbed: Not Applicable

d. If not fully absorbed, areas where absorption has not taken place, and the reasons thereof: Not Applicable

iv.) The expenditure incurred on Research and Development:

During the year under review, the Company has not incurred any Expenditure on Research and Development

C. FOREIGN EXCHANGE EARNINGS & EXPENDITURE:

i.) Details of Foreign Exchange Earnings:

(In Rs.)

Sr. No.	Particulars	F.Y. 2020-21	F.Y. 2019-20
1.	FOB Value of Export	NIL	NIL

ii.) Details of Foreign Exchange Expenditure:

(In Rs.)

Sr. No.	Particulars	F.Y. 2020-21	F.Y. 2019-20
1.	Foreign Exchange Expenditure	NIL	NIL

For and on behalf of Board of Directors
Samor Reality Limited

Date: 2nd November 2021
Place: Ahmedabad

Birjukumar Ajitbhai Shah
Managing Director & CFO
DIN: 02323418

Jagrutiben Birjubhai Shah
Whole Time Director
DIN: 02334894

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

GLOBAL ECONOMY

Although recent vaccine approvals have raised hopes of a turnaround in the pandemic later this year, renewed waves and new variants of the virus pose concerns for the outlook. Amid exceptional uncertainty, the global economy is projected to grow 5.5 percent in 2021 and 4.2 percent in 2022. The 2021 forecast is revised up 0.3 percentage point relative to the previous forecast, reflecting expectations of a vaccine-powered strengthening of activity later in the year and additional policy support in a few large economies.

The projected growth recovery this year follows a severe collapse in 2020 that has had acute adverse impacts on women, youth, the poor, the informally employed, and those who work in contact-intensive sectors. The global growth contraction for 2020 is estimated at -3.5 percent, 0.9 percentage point higher than projected in the previous forecast (reflecting stronger-than-expected momentum in the second half of 2020).

INDIAN ECONOMY

Real estate sector is one of the most globally recognized sectors. It comprises of four sub sectors - housing, retail, hospitality, and commercial. The growth of this sector is well complemented by the growth in the corporate environment and the demand for office space as well as urban and semi-urban accommodations. The construction industry ranks third among the 14 major sectors in terms of direct, indirect and induced effects in all sectors of the economy.

It is also expected that this sector will incur more non-resident Indian (NRI) investment, both in the short term and the long term. Bengaluru is expected to be the most favoured property investment destination for NRIs, followed by Ahmedabad, Pune, Chennai, Goa, Delhi and Dehradun.

Market Size

By 2040, real estate market will grow to Rs. 65,000 crore (US\$ 9.30 billion) from Rs. 12,000 crore (US\$ 1.72 billion) in 2019. Real estate sector in India is expected to reach a market size of US\$ 1 trillion by 2030 from US\$ 120 billion in 2017 and contribute 13% to the country's GDP by 2025. Retail, hospitality, and commercial real estate are also growing significantly, providing the much-needed infrastructure for India's growing needs. Indian real estate increased by 19.5% CAGR from 2017 to 2028.

Office space has been driven mostly by growth in ITeS/IT, BFSI, consulting and manufacturing sectors. During 2019, the office leasing space reached 60.6 msf across eight major cities, registering a growth of 27% y-o-y. In 2019, office sector demand with commercial leasing activity reached 69.4 msf. Co-working space across top seven cities increased to reach 12 sq ft by end of 2019.

For and on behalf of Board of Directors
Samor Reality Limited

Date: 2nd November 2021
Place: Ahmedabad

Birjukumar Ajitbhai Shah
Managing Director & CFO
DIN: 02323418

Jagrutiben Birjubhai Shah
Whole Time Director
DIN: 02334894

INDEPENDENT AUDITOR'S REPORT (STANDALONE)

INDEPENDENT AUDITOR'S REPORT

To The Members of Samor Reality Limited
(Formerly known as Samor Reality)

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of Samor Reality Limited (Formerly known as Samor Reality) ("the Company"), which comprise the Balance Sheet as at 31st March 2021, and the Statement of Profit and Loss and the Cash Flow Statement for the period then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2021, its profit/loss and its cash flows for the period ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

- The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis and Directors Report (the "Reports"), but does not include the standalone financial statements and our auditor's report thereon.
- Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
- If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section

133 of the Act.

- e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure A”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the period is in accordance with the provisions of section 197 of the Act.

- h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor’s Report) Order, 2016 (“the Order”) issued by the Central Government in terms of Section 143(11) of the Act, we give in “Annexure B” a statement on the matters specified in paragraphs 3 and 4 of the Order.

For **Goyal Goyal & Co.**
Chartered Accountants
(Firm’s Registration No. - 015069C)

Hemant Goyal
(Partner)
(M. No. 405884)
(UDIN - 21405884AAAAHY7120)

Place : Ahmedabad
Date : 15th July, 2021

ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Samor Reality Limited (Formerly known as Samor Reality) (“the Company”) as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting of the Company and its joint operations companies incorporated in India (retain as applicable) based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note.

For Goyal Goyal & Co.
Chartered Accountants
(Firm's Registration No. - 015069C)

Hemant Goyal
(Partner)
(M. No. 405884)
(UDIN - 21405884AAAAHY7120)

Place : Ahmedabad
Date : 15th July, 2021

ANNEXURE - B: Report under the Companies (Auditor's Report) Order, 2016

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date on the accounts of **Samor Reality Limited (Formerly known as Samor Reality)** (the "Company") for the period ended March 31, 2021)

- (i) According to the information & explanation given to us, in respect of fixed assets:
 - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
 - b. The fixed assets were physically verified during the year by the management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information & explanation given to us, no material discrepancies were noticed on such verification.
 - c. The Company does not have any immovable properties of freehold or leasehold land and building and hence, reporting under clause 3(i)(c) of the order is not applicable.
- (ii) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
- (iii) As explained to us, the company had not granted any loans, secured or unsecured, to any companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly, paragraph 3 (iii) of the order is not applicable.
- (iv) In our opinion and according to information and explanation given to us, the company has complied the provisions of section 185 and 186 of the Companies Act, 2013.
- (v) According to the information and explanation given to us, the Company has not accepted any deposits during the year and hence the directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 or any other relevant provisions of the Act and the rules framed thereunder are not applicable to the Company.
- (vi) To the best of our knowledge and according to the information and explanations given to us, the Central Government of India has prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for the construction activities of the company. However, no such activity has been commenced during the year and hence reporting under clause 3(vi) is not applicable to the Company.
- (vii) According to the information & explanation given to us, in respect of statutory dues:
 - a. The Company has been generally been regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Sales tax, Service Tax, Customs Duty, Value Added Tax, Goods and Services Tax, Cess and other material statutory dues applicable to it with the appropriate authorities during the year.
 - b. There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Sales tax, Service Tax, Customs Duty, Value Added Tax, Goods & Services Tax, Cess and other material statutory dues in arrears as at December 31, 2020 for a period of more than six months from the date they became payable.
 - c. There are no dues of Income-tax, Sales Tax, Customs Duty, Value Added Tax, Service Tax and Goods & Services Tax as on December 31, 2020 on account of any dispute.
- (viii) Based on information and explanation provided by the management of Company, the Company has taken loans or borrowings from financial institutions, banks and government and has not issued any debentures. Hence, reporting under paragraph 3(viii) is not applicable.
- (ix) The company has not raised moneys by way of initial public offer or further public offer (including debt instrument) and term loans during the period. Hence, reporting under clause 3(ix) of the Order is not applicable to the Company.
- (x) According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.
- (xi) The Company has not paid any managerial remuneration during the period. Hence, reporting under clause 3(xi) of the Order is not applicable to the Company.
- (xii) In our opinion and according to the information and explanations given to us, the company is not Nidhi Company. Accordingly, paragraph 3(xii) of Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the record of the Company, transactions with related parties are in compliance with the other provisions of section 188 of the Act where applicable and the details have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) The company has not made preferential allotment or private placement of equity shares during the year. The company has not made preferential allotment or private placement of fully or partly convertible debentures during the year under review. Hence, reporting under clause 3(xiv) of the Order is not applicable to the Company.

- (xv) According to the information and explanations given to us and based on our examination of the record of the Company, the company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For **Goyal Goyal & Co.**
Chartered Accountants
(Firm's Registration No. - 015069C)

Hemant Goyal
(Partner)
(M. No. 405884)
(UDIN - 21405884AAAAHY7120)

Place : Ahmedabad
Date : 15th July, 2021

SAMOR REALITY LIMITED

(Formerly known as M/s. Samor Reality)

STANDALONE BALANCE SHEET AS AT MARCH 31, 2021

Particulars		Note No.	As at March 31, 2021
			₹
A	EQUITY AND LIABILITIES		
(1)	Shareholders' funds		
	(a) Share capital	2	3,00,00,000
	(b) Reserves and Surplus	3	10,45,475
			3,10,45,475
(2)	Non-current liabilities		
	(a) Deferred Tax Liability (Net)	4	674
			674
(3)	Current liabilities		
	(a) Trade payables	5	
	(i) Total outstanding dues of micro enterprises and small enterprises		-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		37,13,375
	(b) Other current liabilities	6	1,90,288
	(c) Short-term provisions	7	2,78,354
			41,82,017
	TOTAL		3,52,28,166
B	ASSETS		
(1)	Non-current assets		
	(a) Property, plant & equipment	8	
	(i) Tangible Assets		65,410
	(b) Non current investments	9	38,400
	(c) Long-term loans and advances	10	2,00,00,000
			2,01,03,810
(2)	Current assets		
	(a) Inventories	11	21,13,490
	(b) Trade receivables	12	56,86,687
	(c) Cash and cash equivalents	13	73,06,439
	(d) Other current assets	14	17,740
			1,51,24,356
	TOTAL		3,52,28,166
	See accompanying notes forming part of the Financial Statements	1 to 27	

In terms of our report attached
For Goyal Goyal & Co.
Chartered Accountants
FRN - 015069C

For and on behalf of the Board of Directors

(CA Hemant Goyal)
Partner
Mem No- 405884
UDIN: 21405884AAAAHY7120

Birjukumar Ajitbhai Shah
(Managing Director & CFO)
DIN: 02323418

Jagrutiben Birjubhai Shah
(Director)
DIN: 02334894

Place : Ahmedabad
Date : July 15, 2021

Place : Ahmedabad
Date : July 15, 2021

Pooja Aidasani
(Company Secretary)

SAMOR REALITY LIMITED

(Formerly known as M/s. Samor Reality)

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE PERIOD FROM DECEMBER 01, 2020 TO MARCH 31, 2021

Particulars		Note No.	For the period from December 1, 2020 to March 31, 2021
			₹
I	Revenue from operations	15	9,64,26,953
II	Other income	16	17,740
II	Total Revenue		9,64,44,693
III	Expenses:		
	(a) Purchase of Stock - in - trade	17	9,55,53,610
	(b) Changes in inventories of Stock-in-Trade	18	(21,13,490)
	(c) Employee benefits expense	19	36,000
	(d) Finance costs	20	30
	(e) Depreciation and amortization expense	8	625
	(f) Other expenses	21	15,70,821
	Total Expenses		9,50,47,596
IV	Profit before tax (II - III)		13,97,097
V	Tax expense:		
	(1) Current tax expense		3,50,948
	(2) Deferred tax expense		674
			3,51,622
VI	Profit from continuing operations (V-VI)		10,45,475
VII	Earnings per Equity Share (EPS)	22	
	Face value of ₹ 10/- each :		
	Basic		0.50
	Diluted		0.50
	See accompanying notes forming part of the Financial Statements	1 to 27	

In terms of our report attached
For Goyal Goyal & Co.
Chartered Accountants
FRN - 015069C

For and on behalf of the Board of Directors

(CA Hemant Goyal)
Partner
Mem No- 405884
UDIN: 21405884AAAAHY7120

Birjukumar Ajitbhai Shah
(Managing Director & CFO)
DIN: 02323418

Jagrutiben Birjubhai Shah
(Director)
DIN: 02334894

Place : Ahmedabad
Date : July 15, 2021

Place : Ahmedabad
Date : July 15, 2021

Pooja Aidasani
(Company Secretary)

SAMOR REALITY LIMITED

(Formerly known as M/s. Samor Reality)

STANDALONE CASH FLOW STATEMENT FOR THE PERIOD FROM DECEMBER 01, 2020 TO MARCH 31, 2021

Particulars	For the period from December 1, 2020 to March 31, 2021	
	₹	₹
A) CASH FLOW FROM OPERATING ACTIVITIES :		
1 Profit before Tax		13,97,097
Add / (Less) : Adjustment for		
Depreciation and amortisation	625	
Interest on Fixed Deposit	(17,740)	
Share of Loss from Samor & Motherland LLP	21,600	
Finance Costs	30	
2 Operating Profit before working capital changes		14,01,612
Changes in Working Capital :		
Adjustment for (increase)/decrease in operating assets:		
Inventories	(21,13,490)	
Trade Receivables	(56,86,687)	
Long Term Loans and Advances	(2,00,00,000)	
		(2,78,00,177)
Adjustment for increase/(decrease) in operating Liabilities:		
Trade Payables	37,13,375	
Other Current Liabilities	1,90,288	
		39,03,663
Net Changes in Working Capital		
3 Cash generated from operations		(2,24,94,902)
Income Tax Paid (Net)		(72,594)
Net Cash flow from Operating Activities		(2,25,67,496)
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets		(66,035)
Share of Loss from Samor & Motherland LLP		(21,600)
Investment in Limited Liability Partnership firm		(38,400)
Net Cash flow used in Investing Activities		(1,26,035)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Equity Shares		3,00,00,000
Finance Cost Paid		(30)
Net Cash flow from Financing Activities		2,99,99,970
Net increase /(decrease) in Cash and cash equivalents (A+B+C)		73,06,439
Cash and cash equivalents at the beginning of the period		-
Cash and cash equivalents as at the end of the period		73,06,439
Cash and Cash Equivalents consists of :-		
(i) Balances with banks		
- In Current Accounts		23,06,439
- In Fixed Deposits		50,00,000
Total		73,06,439

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) "Cash Flow Statements" specified under Section 133 of the Companies Act, 2013.

See accompanying notes 1 to 27 forming part of the Financial Statements

In terms of our report attached

For Goyal Goyal & Co.

Chartered Accountants

FRN - 015069C

For and on behalf of the Board of Directors

(CA Hemant Goyal)

Partner

Mem No- 405884

UDIN: 21405884AAAAHY7120

Birjukumar Ajitbhai Shah
(Managing Director & CFO)
DIN: 02323418

Jagrutiben Birjubhai Shah
(Director)
DIN: 02334894

Place : Ahmedabad

Date : July 15, 2021

Place : Ahmedabad

Date : July 15, 2021

Pooja Aidasani
(Company Secretary)

SAMOR REALITY LIMITED
(Formerly known as M/s. Samor Reality)

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD
FROM DECEMBER 01, 2020 TO MARCH 31, 2021

1. SIGNIFICANT ACCOUNTING POLICIES

1.01 CORPORATE INFORMATION

Samor Reality Limited (the "Company") was originally formed and registered as a partnership firm under the Partnership Act, 1932 ("Partnership Act") in the name and style of M/s. Samor Reality (the "Firm") pursuant to a deed of partnership dated 2nd December, 2014. The constitution and capital of the firm was changed pursuant to supplementary agreement modifying the partnership deed dated 15th September, 2020. The Firm was thereafter converted from a partnership firm to a public limited company under Part I chapter XXI of the Companies Act, 2013 with the name of Samor Reality Limited and received a fresh certificate of incorporation from the Registrar of Companies, Ahmedabad on 1st December, 2020.

The Firm was carrying on the business of contractor, builder, developer, organizer and supervisor of all types of real estate constructions and also buying and selling of constructed house, complexes, shopping offices, holiday resorts etc.

The Company is registered to carry on the business of builders, developers, buying and selling of real estate units and trading of materials used in the business of real estate constructions.

1.02 BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles in India.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has determined its operating cycle as twelve months for the purpose of current - non-current classification of assets and liabilities.

1.03 USE OF ESTIMATES

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

1.04 PROPERTY, PLANT & EQUIPMENT

Fixed assets are stated at historical cost less accumulated depreciation and impairment losses. Cost includes purchase price and all other attributable cost to bring the assets to its working condition for the intended use.

Subsequent expenditures related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

SAMOR REALITY LIMITED
(Formerly known as M/s. Samor Reality)

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD
FROM DECEMBER 01, 2020 TO MARCH 31, 2021

1.05 INVESTMENTS

Long term investments are valued at cost. However, when there is a decline, other than temporary, in the value of a long term investment, the carrying amount is reduced to recognize the decline. In the case of Long term Investment by way of capital contribution in a Limited Liability Partnership (LLP), the company's share of profit/loss in the LLP is accounted in the books of the company as and when the same is credited/debited to the Partners' Capital /Current Account by the LLP.

Investments include investments in shares of companies registered outside India. They are stated at cost by converting at the rate of exchange prevalent at the time of acquisition thereof. Current investments are valued at cost or fair value, whichever is lower.

1.05 DEPRECIATION

Depreciation on Fixed Assets has been provided on 'Straight Line Method' based on the useful life of the assets and in the manner prescribed in the Schedule II of the Companies Act, 2013.

1.04 REVENUE RECOGNITION

Revenue from operations consists of proceeds from sale of goods used in construction and development of buildings.

Revenue from sale of goods net of returns is recognized on dispatch or appropriation of goods in accordance with the terms of sale and is inclusive of excise duty as and when applicable, Price escalation claims are recognized to the extent there is reasonable certainty of its realization.

1.05 EMPLOYEE BENEFITS

Company doesnot pay any Contribution towards provident fund & ESIC for regulatory authorities, where the Company has no further obligations.

1.06 INVENTORIES

Inventories comprises of Stock-in-Trade. Stock-in-Trade is valued at Cost or Net Realisable Value whichever is lower. Cost of Stock-in-Trade comprises of cost of purchase and other costs incurred in bringing them to their respective present location and condition.

1.07 TAXES ON INCOME

Income taxes are accounted for in accordance with Accounting Standard (AS-22) - "Accounting for taxes on income", notified under Companies (Accounting Standard) Rules, 2014. Income tax comprises of both current and deferred tax.

Current tax is measured on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961.

The tax effect of the timing differences that result between taxable income and accounting income and are capable of reversal in one or more subsequent periods are recorded as a deferred tax asset or deferred tax liability. They are measured using substantially enacted tax rates and tax regulations as of the Balance Sheet date.

Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognized, only if there is virtual certainty of its realization, supported by convincing evidence. Deferred tax assets on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization.

SAMOR REALITY LIMITED
(Formerly known as M/s. Samor Reality)

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD
FROM DECEMBER 01, 2020 TO MARCH 31, 2021

1.08 CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprises Cash-in-Hand, Short-term Deposits and Balance in Current Accounts with Banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

1.09 EARNINGS PER SHARE

Basic earning per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity share outstanding during the period. Diluted earning per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

1.10 SEGMENT REPORTING

The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Inter-segment revenue is accounted on the basis of transactions which are primarily determined based on market / fair value factors. Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "unallocated revenue / expenses / assets / liabilities"

1.11 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provision involving substantial degree of estimation in measurement is recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

1.12 IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from sale of the asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting periods is reversed if there has been a change in the estimate of the recoverable value.

SAMOR REALITY LIMITED
(Formerly known as M/s. Samor Reality)

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD FROM DECEMBER 01, 2020 TO MARCH 31, 2021

2 SHARE CAPITAL

Particulars	As at March 31, 2021	
	Number	₹
Authorised:		
Equity Shares of ₹ 10/- each	45,00,000	4,50,00,000
	45,00,000	4,50,00,000
Issued, Subscribed and Paid up:		
Equity Shares of ₹ 10/- each fully paid-up	30,00,000	3,00,00,000
Total	30,00,000	3,00,00,000

Notes:

(a) Rights, Preferences and Restrictions attached to equity shares :

- Right to receive dividend as may be approved by the Board of Directors / Annual General Meeting.
- The equity shares are not repayable except in the case of a buy back, reduction of capital or winding up in terms of the provisions of the Companies Act, 2013.
- Every member of the company holding equity shares has a right to attend the General Meeting of the Company and has a right to speak and on a show of hands, has one vote if he is present in person and on a poll shall have the right to vote in proportion to his share of the paid-up capital of the company.

- (b)** The Company has issued bonus shares in the ratio of 5:1 on January 16, 2021 by utilising securities premium received on issue of shares.

(c) Reconciliation of the number of shares outstanding at the beginning and at the end of the period

Particulars	As at March 31, 2021	
	Number	₹
Equity Shares of ₹ 10 each		
Shares outstanding at the beginning of the period	-	-
Add: Shares issued during the period	30,00,000	3,00,00,000
Shares outstanding at the end of the period	30,00,000	3,00,00,000

(d) Details of equity shares held by each shareholder holding more than 5% shares:

Name of Shareholder	As at March 31, 2021	
	No. of Shares held	% of Holding
(a) Akshyabhai Sevantilal Mehta	3,75,000	12.50%
(b) Birjubhai Ajitbhai Shah	12,49,800	41.66%
(c) Jagrutiben Birjubhai Shah	10,00,200	33.34%
(d) Mukesh Premchand Shah	1,50,000	5.00%
(e) Rohit Dalpatbhai Shah	1,50,000	5.00%

SAMOR REALITY LIMITED
(Formerly known as M/s. Samor Reality)

**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD
FROM DECEMBER 01, 2020 TO MARCH 31, 2021**

3 RESERVES AND SURPLUS

Particulars	As at March 31, 2021
	₹
Securities Premium	
Opening Balance	-
Add: Premium received on issue of shares	2,50,00,000
Less: Utilised towards bonus issue of shares	(2,50,00,000)
Closing Balance	-
Surplus in Statement of Profit and Loss	
Opening Balance	-
Add: Profit for the period	10,45,475
Closing Balance	10,45,475
Total	10,45,475

4 DEFERRED TAX LIABILITY (NET)

Components of deferred tax liability are as follows:

Particulars	As at March 31, 2021
	₹
Deferred Tax Liability on timing differences on account of:	
Difference between book balance and tax balance of Property, Plant and Equipment	674
Total	674

5 TRADE PAYABLES

Particulars	As at March 31, 2021
	₹
Trade Payables (Refer Note 26)	
(i) Total outstanding dues of micro enterprises and small enterprises;	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises.	37,13,375
Total	37,13,375

6 OTHER CURRENT LIABILITIES

Particulars	As at March 31, 2021
	₹
Statutory Dues Payable (GST, TDS and TCS)	1,90,288
Total	1,90,288

7 SHORT TERM PROVISIONS

Particulars	As at March 31, 2021
	₹
Provision for Tax (Net of TCS)	2,78,354
Total	2,78,354

SAMOR REALITY LIMITED
(Formerly known as M/s. Samor Reality)

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD FROM DECEMBER 01, 2020 TO MARCH 31, 2021

8 PROPERTY, PLANT AND EQUIPMENT

Particulars	Gross Block (At Cost)				Accumulated Depreciation / Amortisation				Net Block	
	As at December 01, 2020	Additions during the period	Deductions / Transfer during the period	As at March 31, 2021	As at December 01, 2020	For the period	Deductions	As at March 31, 2021	As at March 31, 2021	As at December 01, 2020
	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
(a) Tangible Assets										
(i) Electrical Equipments	- (-)	66,035 (-)	- (-)	66,035 (-)	- (-)	625 (-)	- (-)	625 (-)	65,410 (-)	- (-)
Total	-	66,035	-	66,035	-	625	-	625	65,410	-

SAMOR REALITY LIMITED
(Formerly known as M/s. Samor Reality)

**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD
FROM DECEMBER 01, 2020 TO MARCH 31, 2021**

9 NON - CURRENT INVESTMENT

Particulars	As at March 31, 2021
	₹
Unquoted, Non-Traded (At Cost)	
(a) Investment in Limited Liability Partnership Firm	
Subsidiary - Samor & Motherland LLP	60,000
Less: Share of Loss for the period	(21,600)
	38,400
Total	38,400
Note :	
a. The Company has entered into partnership with Mr. Jigar Kirtibhai Patel and Mr. Devam Bhupeshbhai Patel and formed a LLP named as Samor & Motherland LLP (the "LLP") vide LLP Agreement dt. 28th January, 2021 and invested ₹ 60,000 towards its contribution. The Company holds 60% Profit-sharing Ratio in the LLP and hence, the LLP becomes a subsidiary of the Company.	
<u>b. Details of Contribution in Samor & Motherland LLP</u>	
i. Samor Reality Limited	60,000
ii. Mr. Jigar Kirtibhai patel	20,000
iii. Mr. Devam Bhupeshbhai Patel	20,000
Total	1,00,000
<u>b. Details of Profit-Sharing Ratio in Samor & Motherland LLP</u>	
i. Samor Reality Limited	60.00%
ii. Mr. Jigar Kirtibhai patel	20.00%
iii. Mr. Devam Bhupeshbhai Patel	20.00%
Total	100.00%

10 LONG-TERM LOANS AND ADVANCES

Particulars	As at March 31, 2021
	₹
Unsecured ,Considered good	
Advances to related Parties	2,00,00,000
Total	2,00,00,000

11 INVENTORIES

Particulars	As at March 31, 2021
	₹
Stock - in - trade	21,13,490
Total	21,13,490

SAMOR REALITY LIMITED
(Formerly known as M/s. Samor Reality)

**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD
FROM DECEMBER 01, 2020 TO MARCH 31, 2021**

12 TRADE RECEIVABLES

Particulars	As at March 31, 2021
	₹
Unsecured, Considerd good	
Outstanding for a period exceeding six months from the date they are due for payment	
Considered Good	-
Other Trade Receivables	
Considered Good	56,86,687
Total	56,86,687

13 CASH AND CASH EQUIVALENTS

Particulars	As at March 31, 2021
	₹
Balances with banks	
- In Current Accounts	23,06,439
- In Fixed Deposits	50,00,000
Total	73,06,439

14 OTHER CURRENT ASSETS

Particulars	As at March 31, 2021
	₹
Interest Receivable on Fixed Deposits	17,740
Total	17,740

SAMOR REALITY LIMITED
(Formerly known as M/s. Samor Reality)

**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD
FROM DECEMBER 01, 2020 TO MARCH 31, 2021**

15 REVENUE FROM OPERATIONS

Particulars	For the period from December 1, 2020 to March 31, 2021
	₹
Sale of Goods	9,64,26,953
Total	9,64,26,953

16 OTHER INCOME

Particulars	For the period from December 1, 2020 to March 31, 2021
	₹
Interest on Fixed Deposit	17,740
Total	17,740

17 PURCHASES OF STOCK - IN - TRADE

Particulars	For the period from December 1, 2020 to March 31, 2021
	₹
Purchases	9,55,53,610
Total	9,55,53,610

SAMOR REALITY LIMITED
(Formerly known as M/s. Samor Reality)

**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD
FROM DECEMBER 01, 2020 TO MARCH 31, 2021**

18 CHANGES IN INVENTORIES OF STOCK-IN-TRADE

Particulars	For the period from December 1, 2020 to March 31, 2021
	₹
Opening Stock	-
Less: Closing Stock	21,13,490
Total	(21,13,490)

19 EMPLOYEE BENEFIT EXPENSES

Particulars	For the period from December 1, 2020 to March 31, 2021
	₹
Salaries and Allowances	36,000
Total	36,000

20 FINANCE COSTS

Particulars	For the period from December 1, 2020 to March 31, 2021
	₹
Bank Charges	30
Total	30

SAMOR REALITY LIMITED
(Formerly known as M/s. Samor Reality)

**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD
FROM DECEMBER 01, 2020 TO MARCH 31, 2021**

21 OTHER EXPENSES

Particulars	For the period from December 1, 2020 to March 31, 2021
	₹
Auditor's Remuneration	35,000
Business promotion expenses	33,260
Freight charges	8,881
Loading and Unloading Charges	12,332
IPO expenses	54,933
ROC fees	6,83,700
Rent expenses	80,000
Legal fees	1,100
Professional fees	6,40,000
Share of Loss from Samor & Motherland LLP	21,600
Miscellaneous Expenses	15
Total	15,70,821
Note:	
(i) Remuneration to Auditors (including service tax wherever applicable):	
As Auditors - Statutory Audit	35,000
For Tax audit	-
Certification Work	-
For reimbursement of expenses	-
Total	35,000

SAMOR REALITY LIMITED
(Formerly known as M/s. Samor Reality)

**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD
FROM DECEMBER 01, 2020 TO MARCH 31, 2021**

22 The calculation of basic & diluted earnings per share is based on the earnings and number of shares as computed below:

Particulars	For the period from December 1, 2020 to March 31, 2021
	₹ (Except share data)
(a) Net Profit/(Loss) for the period attributable to equity shareholders (₹)	10,45,475
(b) Weighted Average number of shares outstanding	20,87,603
(c) Nominal Value of each share (₹)	10
(d) Basic & Diluted Earnings Per Share (₹) (a/b)	0.50

23 RELATED PARTY TRANSACTIONS

(a) Names of Related Parties where there were transactions during the period:

Sr. No.	Name of Related Party	Description of relationship
1	Akshyabhai Sevantilal Mehta	Director
2	Birjubhai Ajitbhai Shah	Director
3	Jagrutiben Birjubhai Shah	Director
4	Jagrutiben Pinkeshbhai Shah	Director
5	Mukesh Premchand Shah	Director
6	Pinkeshbhai Ajitbhai Shah	Director
7	Rohit Dalpatbhai Shah	Director
8	Samor and Motherland LLP	Subsidiary LLP of Samor reality Limited

(b) Details of transactions with related party during the period and balances as at the period end:

Particulars	Samor and Motherland LLP	Jagrutiben Birjubhai Shah
	₹	₹
Transactions during the period:		
Loan Given	2,00,00,000	-
	-	-
Rent Expenses	-	80,000
	-	-
Investment made in Subsidiary LLP of Samor reality Limited	60,000	-
	-	-
Balances outstanding at the end of the period		
Trade Payables	-	80,000
	-	-
Long term Loans and Advances	2,00,00,000	-
	-	-
Non Current Investment	60,000	-
	-	-

SAMOR REALITY LIMITED**(Formerly known as M/s. Samor Reality)****NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD FROM DECEMBER 01, 2020 TO MARCH 31, 2021****24 Full particulars of loans, guarantee and security provided together with purpose in terms of section 186 (4) of the Companies Act, 2013**

Name of entity	Type	Opening Balance	Given during the period	Repaid during the period	Closing Balance	Particulars	Purpose
<u>Loans Given</u>							
Samor & Motherland LLP	Unsecured	-	2,00,00,000	-	2,00,00,000	Loan amount - ₹ 2,00,00,000/- Interest-Free Unsecured Loan Repayment Terms – Payable on Demand	To augment the funds of Samor & Motherland LLP

25 During the period, the Company is exclusively engaged in the Trading activity of building materials. Company's future prospects is to carry business of builders, developers and so on. Hence, there is only one primary segment for the current financial period in the context of Accounting Standard (AS 17) "Segment Reporting", notified under the Companies (Accounting Standards) Rules, 2006. Accordingly, disclosures required under AS 17 are not applicable. Such disclosures may be applicable in future.

26 Based on the information available with the Company, there are no dues to Small and Micro enterprises as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006. The information regarding Micro and Small enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company.

27 The Company has been incorporated on December 1, 2020 and hence, previous years figures can neither be presented nor be compared.

Signatures to Notes forming part of Financial Statements**For and on behalf of the Board of Directors**

Birjukumar Ajitbhai Shah
(Managing Director & CFO)
DIN: 02323418

Jagrutiben Birjubhai Shah
(Director)
DIN: 02334894

Pooja Aidasani
(Company Secretary)

Place : Ahmedabad
Date : July 15, 2021

INDEPENDENT AUDITOR'S REPORT (CONSOLIDATED)

INDEPENDENT AUDITOR'S REPORT

To The Members of Samor Reality Limited (Formerly known as Samor Reality)
Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Samor Reality Limited (Formerly known as Samor Reality) ("the Parent"/"the Holding Company") and its subsidiaries, (the Parent/ Holding Company and its subsidiaries together referred to as "the Group") which comprise the Consolidated Balance Sheet as at 31st March 2021, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement for the period then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended ("Accounting Standards"), and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31 March 2021, and their consolidated profit/loss and cash flows for the period ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing specified under section 143 (10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

- The Holding Company's Board of Directors is responsible for the other information. The other information obtained at the date of this auditor's report is information included in the Management Discussion and Analysis and Directors Report (the "Reports"), but does not include the consolidated financial statements and our auditor's report thereon.
- Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- In connection with our audit of the consolidated financial statements, our responsibility is to read the other information, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. Other information so far as it relates to the subsidiaries is traced from their financial statements.
- If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

The Parent's/ Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and cash flows of the Group in accordance with the Accounting Standards and other accounting principles generally accepted in India. The respective management of the companies included in the Group are responsible for

maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Parent/ Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate or cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Parent/ Holding Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such business activities included in the consolidated financial statements of which we are the independent auditors. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of the Parent/ Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- (a) We did not audit the financial statements / financial information of subsidiary, whose financial statements / financial information reflect total assets of Rs. 9,35,14,000 as at 31st March, 2021, total revenues of Rs. NIL and net cash inflows/ (outflows) amounting to Rs. 87,07,946 for the period ended on that date, as considered in the consolidated financial statements. These financial statements/financial information are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on such unaudited financial statements/financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements/ financial information are not material to the Group.

Our opinion on the consolidated financial statements above and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the financial statements / financial information certified by the Management.

Report on Other Legal and Regulatory Requirements

3. As required by Section 143(3) of the Act, based on our audit, we report that:

- i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
- j) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept.
- k) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
- l) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act.
- m) On the basis of the written representations received from the directors of the Parent/ Holding Company as on 31st March, 2021 taken on record by the Board of Directors of the Company, none of the directors of the Group companies incorporated in India is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- n) With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls, refer to our separate Report in "Annexure A" which is based on the auditors' reports of the Parent/ Holding company. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of internal financial

controls over financial reporting of the company.

- o) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Parent/ Holding Company to its directors during the period is in accordance with the provisions of section 197 of the Act.

- p) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- i) There were no pending litigations which would impact the consolidated financial position of the Group, its associates and joint ventures/ jointly controlled entities.
- ii) The Group did not have any material foreseeable losses on long-term contracts including derivative contracts.
- iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Parent/Holding Company, and its subsidiary incorporated in India.

For **Goyal Goyal & Co.**
Chartered Accountants
(Firm's Registration No. - 015069C)

Hemant Goyal
(Partner)
(M. No. 405884)
(UDIN - 21405884AAAAHZ2348)

Place : Ahmedabad
Date : 15th July, 2021

ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended March 31, 2021, we have audited the internal financial controls over financial reporting of Samor Reality Limited (Formerly known as Samor Reality) (hereinafter referred to as “the Holding Company” / “Parent”). Reporting under clause (i) of sub section 3 of Section 143 of the Act in respect of the adequacy of the internal financial controls with reference to financial statements is not applicable to the subsidiary.

Management’s Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding company / Parent are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI)”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the holding company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Holding Company/ Parent based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing, prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Holding Company/ Parent.

Meaning of Internal Financial Controls Over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion to the best of our information and according to the explanations given to us, the Holding Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the criteria for internal financial control over financial reporting established by the holding company considering the essential components of internal control stated in the Guidance Note.

For Goyal Goyal & Co.
Chartered Accountants
(Firm's Registration No. - 015069C)

Hemant Goyal
(Partner)
(M. No. 405884)
(UDIN - 21405884AAAAHZ2348)

Place : Ahmedabad
Date : 15th July, 2021

SAMOR REALITY LIMITED

(Formerly known as M/s. Samor Reality)

CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2021

Particulars		Note No.	As at March 31, 2021
			₹
A	EQUITY AND LIABILITIES		
(1)	Shareholders' funds		
	(a) Share capital	2	3,00,00,000
	(b) Reserves and Surplus	3	10,45,475
			3,10,45,475
(2)	Minority Interest		25,600
(3)	Non-current liabilities		
	(a) Long-term Borrowings	4	7,34,14,000
	(b) Deferred Tax Liability (Net)	5	674
			7,34,14,674
(4)	Current liabilities		
	(a) Trade payables	6	
	(i) Total outstanding dues of micro enterprises and small enterprises		-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		37,49,375
	(b) Other current liabilities	7	1,90,288
	(c) Short-term provisions	8	2,78,354
			42,18,017
	TOTAL		10,87,03,766
B	ASSETS		
(1)	Non-current assets		
	(a) Property, plant & equipment	9	
	(i) Tangible Assets		65,410
	(b) Long-term loans and advances	10	8,00,00,000
			8,00,65,410
(2)	Current assets		
	(a) Inventories	11	67,19,544
	(b) Trade receivables	12	56,86,687
	(c) Cash and cash equivalents	13	1,60,14,385
	(d) Short-term loans and advances	14	2,00,000
	(e) Other current assets	15	17,740
			2,86,38,356
	TOTAL		10,87,03,766
	See accompanying notes forming part of the Financial Statements	1 to 29	

In terms of our report attached
For Goyal Goyal & Co.
Chartered Accountants
FRN - 015069C

For and on behalf of the Board of Directors

(CA Hemant Goyal)
Partner
Mem No- 405884
UDIN: 21405884AAAAHZ2348

Birjukumar Ajitbhai Shah
(Managing Director & CFO)
DIN: 02323418

Jagrutiben Birjubhai Shah
(Director)
DIN: 02334894

Place : Ahmedabad
Date : July 15, 2021

Place : Ahmedabad
Date : July 15, 2021

Pooja Aidasani
(Company Secretary)

SAMOR REALITY LIMITED

(Formerly known as M/s. Samor Reality)

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD FROM DECEMBER 01, 2020 TO MARCH 31, 2021

Particulars		Note No.	For the period from December 1, 2020 to March 31, 2021
			₹
I	Revenue from operations	16	9,64,26,953
II	Other income	17	17,740
II	Total Revenue		9,64,44,693
III	Expenses:		
	(a) Project Cost	18	-
	(b) Purchase of Stock - in - trade	19	9,55,53,610
	(c) Changes in inventories of Stock-in-Trade	20	(21,13,490)
	(d) Employee benefits expense	21	36,000
	(e) Finance costs	22	30
	(f) Depreciation and amortization expense	9	625
	(g) Other expenses	23	15,85,221
	Total Expenses		9,50,61,996
IV	Profit before tax (II - III)		13,82,697
V	Tax expense:		
	(1) Current tax expense		3,50,948
	(2) Deferred tax expense		674
			3,51,622
VI	Profit from continuing operations (V-VI)		10,31,075
VII	Minority Interest		(14,400)
VIII	Profit for the year (VI-VII)		10,45,475
IX	Earnings per Equity Share (EPS)	24	
	Basic		0.49
	Diluted		0.49
	See accompanying notes forming part of the Financial Statements	1 to 29	

In terms of our report attached
For Goyal Goyal & Co.
Chartered Accountants
FRN - 015069C

For and on behalf of the Board of Directors

(CA Hemant Goyal)
Partner
Mem No- 405884
UDIN: 21405884AAAAHZ2348

Birjukumar Ajitbhai Shah
(Managing Director & CFO)
DIN: 02323418

Jagrutiben Birjubhai Shah
(Director)
DIN: 02334894

Place : Ahmedabad
Date : July 15, 2021

Place : Ahmedabad
Date : July 15, 2021

Pooja Aidasani
(Company Secretary)

SAMOR REALITY LIMITED

(Formerly known as M/s. Samor Reality)

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD FROM DECEMBER 01, 2020 TO MARCH 31, 2021

Particulars	For the period from December 1, 2020 to March 31, 2021	
	₹	₹
A) CASH FLOW FROM OPERATING ACTIVITIES :		
1 Profit before Tax		13,82,697
Add / (Less) : Adjustment for		
Depreciation and amortisation	625	
Interest on Fixed Deposit	(17,740)	
Finance Costs	30	
2 Operating Profit before working capital changes		13,65,612
Changes in Working Capital :		
Adjustment for (increase)/decrease in operating assets:		
Inventories	(67,19,544)	
Trade Receivables	(56,86,687)	
Long Term Loans and Advances	(8,00,00,000)	
Short Term Loans and Advances	(2,00,000)	
		(9,26,06,231)
Adjustment for increase/(decrease) in operating Liabilities:		
Trade Payables	37,49,375	
Other Current Liabilities	1,90,288	
		39,39,663
Net Changes in Working Capital		
3 Cash generated from operations		(8,73,00,956)
Income Tax Paid (Net)		(72,594)
Net Cash flow from Operating Activities		(8,73,73,550)
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets		(66,035)
Net Cash flow used in Investing Activities		(66,035)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Equity Shares		3,00,00,000
Capital Contribution Received from Minority Interest		40,000
Proceeds from Borrowings		7,34,14,000
Finance Cost Paid		(30)
Net Cash flow from Financing Activities		10,34,53,970
Net increase/(decrease) in Cash and cash equivalents (A+B+C)		1,60,14,385
Cash and cash equivalents at the beginning of the period		-
Cash and cash equivalents as at the end of the period		1,60,14,385
Cash and Cash Equivalents consists of :-		
(i) Balances with banks		
- In Current Accounts		1,10,14,385
- Fixed Deposit Balance with Bank		50,00,000
Total		1,60,14,385

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) "Cash Flow Statements" specified under Section 133 of the Companies Act, 2013.

See accompanying notes 1 to 29 forming part of the Financial Statements

In terms of our report attached

For Goyal Goyal & Co.
Chartered Accountants
FRN - 015069C

For and on behalf of the Board of Directors

(CA Hemant Goyal)
Partner
Mem No- 405884
UDIN: 21405884AAAAHZ2348

Birjukumar Ajitbhai Shah
(Managing Director & CFO)
DIN: 02323418

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(Director)
DIN: 02334894

Place : Ahmedabad
Date : July 15, 2021

Place : Ahmedabad
Date : July 15, 2021

Pooja Aidasani
(Company Secretary)

SAMOR REALITY LIMITED
(Formerly known as M/s. Samor Reality)

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD
FROM DECEMBER 01, 2020 TO MARCH 31, 2021

1. CORPORATE INFORMATION AND SIGNIFICANT ACCOUNTING POLICIES

A. CORPORATE INFORMATION

Samor Reality Limited (the "Company") was originally formed and registered as a partnership firm under the Partnership Act, 1932 ("Partnership Act") in the name and style of M/s. Samor Reality (the "Firm") pursuant to a deed of partnership dated 2nd December, 2014. The constitution and capital of the firm was changed pursuant to supplementary agreement modifying the partnership deed dated 15th September, 2020. The Firm was thereafter converted from a partnership firm to a public limited company under Part I chapter XXI of the Companies Act, 2013 with the name of Samor Reality Limited and received a fresh certificate of incorporation from the Registrar of Companies, Ahmedabad on 1st December, 2020.

The Firm was carrying on the business of contractor, builder, developer, organizer and supervisor of all types of real estate constructions and also buying and selling of constructed house, complexes, shopping offices, holiday resorts etc.

The Company is registered to carry on the business of builders, developers, buying and selling of real estate units and trading of materials used in the business of real estate constructions.

The Company has entered into partnership with Mr. Jigar Kirtibhai Patel and Mr. Devam Bhupeshbhai Patel and formed a LLP named as Samor & Motherland LLP (the "LLP") vide LLP Agreement dt. 28th January, 2021 to carry on construction business and invested ₹ 60,000 towards its contribution. The Company holds 60% Profit-sharing Ratio in the LLP and hence, the LLP becomes a subsidiary of the Company.

B. SIGNIFICANT ACCOUNTING POLICIES:

B.1 BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

The financial statements of the Company and its subsidiary companies have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intra-group balances and intra-group transactions resulting in unrealised profits or losses as per Accounting Standard 21 - "Consolidated Financial Statements" notified by Companies (Accounting Standards) Rules, 2006.

Minority Interest in the net assets of consolidated subsidiaries is identified and presented in the Consolidated Balance Sheet separately from liabilities and equity of the Company's shareholders.

Minority interest in the net assets of consolidated subsidiaries consists of:

- a) The amount of equity attributable to minority at the date on which investment in a subsidiary is made; and
- b) The minority share of movements in equity since the date the parent subsidiary relationship came into existence.

Minority's share of net profit for the year of consolidated subsidiaries is identified and adjusted against the Profit After Tax of the Group.

Unaudited financial statement of Samor & Motherland LLP (Subsidiary) has been considered for consolidation.

Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles in India.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has determined its operating cycle as twelve months for the purpose of current - non-current classification of assets and liabilities.

SAMOR REALITY LIMITED
(Formerly known as M/s. Samor Reality)

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD
FROM DECEMBER 01, 2020 TO MARCH 31, 2021

B.2 USE OF ESTIMATES

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

B.3 PROPERTY, PLANT & EQUIPMENT

Fixed assets are stated at historical cost less accumulated depreciation and impairment losses. Cost includes purchase price and all other attributable cost to bring the assets to its working condition for the intended use. Subsequent expenditures related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

B.4 DEPRECIATION

Depreciation on Fixed Assets has been provided on 'Straight Line Method' based on the useful life of the assets and in the manner prescribed in the Schedule II of the Companies Act, 2013.

B.5 REVENUE RECOGNITION

Revenue from operations consists of proceeds from sale of goods used in construction and development of buildings.

Revenue from sale of goods net of returns is recognized on dispatch or appropriation of goods in accordance with the terms of sale and is inclusive of excise duty as and when applicable, Price escalation claims are recognized to the extent there is reasonable certainty of its realization.

B.6 EMPLOYEE BENEFITS

Company doesnot pay any Contribution towards provident fund & ESIC for regulatory authorities, where the Company has no further obligations.

B.7 INVENTORIES

Inventories comprises of Stock-in-Trade. Stock-in-Trade is valued at Cost or Net Realisable Value whichever is lower. Cost of Stock-in-Trade comprises of cost of purchase and other costs incurred in bringing them to their respective present location and condition.

B.8 TAXES ON INCOME

Income taxes are accounted for in accordance with Accounting Standard (AS-22) – “Accounting for taxes on income”, notified under Companies (Accounting Standard) Rules, 2014. Income tax comprises of both current and deferred tax.

Current tax is measured on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961.

The tax effect of the timing differences that result between taxable income and accounting income and are capable of reversal in one or more subsequent periods are recorded as a deferred tax asset or deferred tax liability. They are measured using substantially enacted tax rates and tax regulations as of the Balance Sheet date.

Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognized, only if there is virtual certainty of its realization, supported by convincing evidence. Deferred tax assets on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization.

SAMOR REALITY LIMITED
(Formerly known as M/s. Samor Reality)

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD
FROM DECEMBER 01, 2020 TO MARCH 31, 2021

B.9 CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprises Cash-in-Hand, Short-term Deposits and Balance in Current Accounts with Banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

B.10 EARNINGS PER SHARE

Basic earning per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity share outstanding during the period. Diluted earning per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

B.11 SEGMENT REPORTING

The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Inter-segment revenue is accounted on the basis of transactions which are primarily determined based on market / fair value factors. Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "unallocated revenue / expenses / assets / liabilities"

B.12 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provision involving substantial degree of estimation in measurement is recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

B.13 IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from sale of the asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting periods is reversed if there has been a change in the estimate of the recoverable value.

SAMOR REALITY LIMITED
(Formerly known as M/s. Samor Reality)

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD FROM DECEMBER 01, 2020 TO MARCH 31, 2021

2 SHARE CAPITAL

Particulars	As at March 31, 2021	
	Number	₹
<u>Authorised:</u>		
Equity Shares of ₹ 10/- each	45,00,000	4,50,00,000
	45,00,000	4,50,00,000
<u>Issued, Subscribed and Paid up:</u>		
Equity Shares of ₹ 10/- each fully paid-up	30,00,000	3,00,00,000
Total	30,00,000	3,00,00,000

Notes:

(a) Rights, Preferences and Restrictions attached to equity shares :

- Right to receive dividend as may be approved by the Board of Directors / Annual General Meeting.
- The equity shares are not repayable except in the case of a buy back, reduction of capital or winding up in terms of the provisions of the Companies Act, 2013.
- Every member of the company holding equity shares has a right to attend the General Meeting of the Company and has a right to speak and on a show of hands, has one vote if he is present in person and on a poll shall have the right to vote in proportion to his share of the paid-up capital of the company.

(b) The Company has issued bonus shares in the ratio of 5:1 on January 16, 2021 by utilising securities premium received on issue of shares.

(c) Reconciliation of the number of shares outstanding at the beginning and at the end of the period

Particulars	As at March 31, 2021	
	Number	₹
<u>Equity Shares of ₹ 10 each</u>		
Shares outstanding at the beginning of the period	-	-
Add: Shares issued during the period	30,00,000	3,00,00,000
Shares outstanding at the end of the period	30,00,000	3,00,00,000

(c) Details of equity shares held by each shareholder holding more than 5% shares:

Name of Shareholder	As at March 31, 2021	
	No. of Shares held	% of Holding
(a) Akshyabhai Sevantilal Mehta	3,75,000	12.50%
(b) Birjubhai Ajitbhai Shah	12,49,800	41.66%
(c) Jagrutiben Birjubhai Shah	10,00,200	33.34%
(d) Mukesh Premchand Shah	1,50,000	5.00%
(e) Rohit Dalpatbhai Shah	1,50,000	5.00%

SAMOR REALITY LIMITED
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**NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD
FROM DECEMBER 01, 2020 TO MARCH 31, 2021**

3 RESERVES AND SURPLUS

Particulars	As at March 31, 2021
	₹
Securities Premium	
Opening Balance	-
Add: Premium received on issue of shares	2,50,00,000
Less: Utilised towards bonus issue of shares	(2,50,00,000)
Closing Balance	-
Surplus in Statement of Profit and Loss	
Opening Balance	-
Add: Profit for the period	10,45,475
Closing Balance	10,45,475
Total	10,45,475

4 LONG-TERM BORROWINGS

Particulars	As at March 31, 2021
	₹
Unsecured	
<u>Term Loan</u>	
(a) Others	7,34,14,000
Total	7,34,14,000

5 DEFERRED TAX LIABILITY (NET)

Components of deferred tax liability are as follows:

Particulars	As at March 31, 2021
	₹
Deferred Tax Liability on timing differences on account of:	
Difference between book balance and tax balance of Property, Plant and Equipment	674
Total	674

6 TRADE PAYABLES

Particulars	As at March 31, 2021
	₹
#REF!	
(i) Total outstanding dues of micro enterprises and small enterprises;	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	37,49,375
Total	37,49,375

7 OTHER CURRENT LIABILITIES

Particulars	As at March 31, 2021
	₹
Statutory Dues Payable (GST, TDS & TCS)	1,90,288
Total	1,90,288

8 SHORT TERM PROVISIONS

Particulars	As at March 31, 2021
	₹
Provision for Tax (Net of TCS)	2,78,354
Total	2,78,354

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**NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD
FROM DECEMBER 01, 2020 TO MARCH 31, 2021**

9 PROPERTY, PLANT AND EQUIPMENT

Particulars	Gross Block (At Cost)				Accumulated Depreciation / Amortisation				Net Block	
	As at December 01, 2020	Additions during the period	Deductions / Transfer during the period	As at March 31, 2021	As at December 01, 2020	For the period	Deductions	As at March 31, 2021	As at March 31, 2021	As at December 01, 2020
	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
(a) Tangible Assets										
(i) Electrical Equipments	- (-)	66,035 (-)	- (-)	66,035 (-)	- (-)	625 (-)	- (-)	625 (-)	65,410 (-)	- (-)
Total	-	66,035	-	66,035	-	625	-	625	65,410	-

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**NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD
FROM DECEMBER 01, 2020 TO MARCH 31, 2021**

10 LONG-TERM LOANS AND ADVANCES

Particulars	As at March 31, 2021
	₹
Unsecured ,Considered good Vendor Advances	8,00,00,000
Total	8,00,00,000

11 INVENTORIES

Particulars	As at March 31, 2021
	₹
Stock - in - trade	21,13,490
Work-in-Progress	46,06,054
Total	67,19,544

12 TRADE RECEIVABLES

Particulars	As at March 31, 2021
	₹
Unsecured, Considerd good Outstanding for a period exceeding six months from the date they are due for payment	-
Considered Good	
Other Trade Receivables	
Considered Good	56,86,687
Total	56,86,687

13 CASH AND CASH EQUIVALENTS

Particulars	As at March 31, 2021
	₹
Balances with banks	
- In Current Accounts	1,10,14,385
- Fixed Deposit Balance with Bank	50,00,000
Total	1,60,14,385

SAMOR REALITY LIMITED
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**NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD
FROM DECEMBER 01, 2020 TO MARCH 31, 2021**

14 SHORT-TERM LOANS AND ADVANCES

Particulars	As at March 31, 2021
	₹
Vendore Advances	2,00,000
Total	2,00,000

15 OTHER CURRENT ASSETS

Particulars	As at March 31, 2021
	₹
Interest Receivable from Fixed Deposit	17,740
Total	17,740

SAMOR REALITY LIMITED (Formerly known as M/s. Samor Reality)

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD FROM DECEMBER 01, 2020 TO MARCH 31, 2021

16 REVENUE FROM OPERATIONS

Particulars	For the period from December 1, 2020 to March 31, 2021
	₹
Sale of Goods	9,64,26,953
Total	9,64,26,953

19 OTHER INCOME

Particulars	For the period from December 1, 2020 to March 31, 2021
	₹
Interest on Fixed Deposit	17,740
Total	17,740

17 PROJECT COST

Particulars	For the period from December 1, 2020 to March 31, 2021
	₹
Opening Stock of Work-in-Progress	-
Add: Project Expenses	
Soil Testing Expenses	70,800
Fees of Processing of Project Plan	45,35,254
Less: Closing Stock of Work-in-Progress	(46,06,054)
Total	-

19 PURCHASES OF STOCK - IN - TRADE

Particulars	For the period from December 1, 2020 to March 31, 2021
	₹
Purchases	9,55,53,610
Total	9,55,53,610

20 CHANGES IN INVENTORIES OF STOCK-IN-TRADE

Particulars	For the period from December 1, 2020 to March 31, 2021
	₹
Opening Stock	-
Less: Closing Stock	21,13,490
Total	(21,13,490)

SAMOR REALITY LIMITED (Formerly known as M/s. Samor Reality)

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD FROM DECEMBER 01, 2020 TO MARCH 31, 2021

21 EMPLOYEE BENEFIT EXPENSES

Particulars	For the period from December 1, 2020 to March 31, 2021
	₹
Salaries and Allowances	36,000
Total	36,000

22 FINANCE COSTS

Particulars	For the period from December 1, 2020 to March 31, 2021
	₹
Bank Charges	30
Total	30

23 OTHER EXPENSES

Particulars	For the period from December 1, 2020 to March 31, 2021
	₹
Auditor's Remuneration	35,000
Business promotion expenses	33,260
Freight charges	8,881
Loading and unloading charges	12,332
IPO expenses	54,933
ROC fees	6,83,700
Rent expenses	1,16,000
Legal fees	1,100
Professional fees	6,40,000
Miscellaneous Expenses	15
Total	15,85,221
Note:	
(i) Remuneration to Auditors (including service tax wherever applicable):	
As Auditors - Statutory Audit	35,000
For Tax audit	-
Certification Work	-
For reimbursement of expenses	-
Total	35,000

SAMOR REALITY LIMITED
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**NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD
FROM DECEMBER 01, 2020 TO MARCH 31, 2021**

24 The calculation of basic & diluted earnings per share is based on the earnings and number of shares as computed below:

Particulars	For the period from December 1, 2020 to March 31, 2021
	₹ (Except share data)
(a) Net Profit/(Loss) for the period attributable to equity shareholders (₹)	10,31,075
(b) Weighted Average number of shares outstanding	20,87,603
(c) Nominal Value of each share (₹)	10
(d) Basic & Diluted Earnings Per Share (₹) (a/b)	0.49

25 RELATED PARTY TRANSACTIONS

(a) Names of Related Parties where there were transactions during the period:

Sr. No.	Name of Related Party	Description of relationship
1	Akshyabhai Sevantilal Mehta	Director
2	Birjubhai Ajitbhai Shah	Director
3	Jagrutiben Birjubhai Shah	Director
4	Jagrutiben Pinkeshbhai Shah	Director
5	Mukesh Premchand Shah	Director
6	Pinkeshbhai Ajitbhai Shah	Director
7	Rohit Dalpatbhai Shah	Director

(b) Details of transactions with related party during the period and balances as at the period end:

Particulars	Jagrutiben Birjubhai Shah
	₹
Transactions during the period:	
Rent Expenses	1,16,000
	-
Balances outstanding at the end of the period	-
Trade Payable	1,16,000
	-

SAMOR REALITY LIMITED
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**NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD
FROM DECEMBER 01, 2020 TO MARCH 31, 2021**

26 SEGMENT REPORTING:

The Company is engaged in the business of trading activity of building materials and real estate activities. The Company operates at one location only. Hence, the Company has reportable primary segments only and no secondary segments exists. There are two primary segments for the current financial period in the context of as per para 27-32 of Accounting Standard - 17 "Segment Reporting", notified under the Companies (Accounting Standards) Rules, 2006 as follows:

- a. Trading Activities
- b. Real Estate Activities

For the purpose of reporting under Accounting Standards (AS-17) - Segment Reporting, disclosure of segments are given below:

Segment Information:

A) Segment Revenue & Results:

(Amount in ₹)

Particulars	For the period from December 1, 2020 to March 31, 2021		
	Trading Activities	Real Estate Activities	Total
Segment revenue	9,64,26,953	-	9,64,26,953
(Less) : Identifiable operating expenses	(9,34,40,120)	-	(9,34,40,120)
(Less) : Allocated expenses	(15,85,876)	(36,000)	(16,21,876)
Segment results	14,00,957	(36,000)	13,64,957
Add : Other income			17,740
Profit before tax			13,82,697
(Less) : Tax Expense			(3,51,622)
Profit after tax			10,31,075
Add : Loss of Subsidiary attributable to Minority Interest			14,400
Profit for the period			10,45,475

B) Segment Assets and Liabilities:

(Amount in ₹)

Particulars	As at March 31, 2021		
	Trading Activities	Real Estate Activities	Total
Segment Assets	1,52,28,166	9,34,75,600	10,87,03,766
Segment Liabilities	41,82,691	7,34,50,000	7,76,32,691

C) Segment Capital Expenditure, Depreciation & Other Non-Cash Expenditure

(Amount in ₹)

Particulars	For the period from December 1, 2020 to March 31, 2021		
	Trading Activities	Real Estate Activities	Total
Capital expenditure	66,035	-	66,035
Segment depreciation	625	-	625
Non-cash expenditure other than depreciation	-	-	-

SAMOR REALITY LIMITED
(Formerly known as M/s. Samor Reality)

**NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD
FROM DECEMBER 01, 2020 TO MARCH 31, 2021**

27 STATEMENT OF NET ASSETS AND PROFIT/(LOSS) ATTRIBUTABLE TO OWNERS AND MINORITY INTEREST:
(as per para 2 of general instructions for the preparation of consolidated financial statements to Division I of Schedule III of Companies Act, 2013)

Particulars	Net Assets, i.e., total assets minus total liabilities		Share in profit or loss	
	As % of consolidated net assets	Amount (₹)	As % of consolidated profit or loss	Amount (₹)
A. Parent				
- Samor Reality Limited	35.37%	1,09,81,475	103.49%	10,67,075
B. Subsidiaries				
i) Indian				
- Samor & Motherland LLP	64.55%	2,00,38,400	(2.09%)	(21,600)
ii) Foreign		-		-
C. Minority Interest in Subsidiaries				
i) Indian				
- Samor & Motherland LLP	0.08%	25,600	(1.40%)	(14,400)
ii) Foreign		-		-
Total	100.00%	3,10,45,475	100.00%	10,31,075

SAMOR REALITY LIMITED
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NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD
FROM DECEMBER 01, 2020 TO MARCH 31, 2021

- 28 Based on the information available with the Company, there are no dues to Small and Micro enterprises as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006. The information regarding Micro and Small enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company.
- 29 The Company has been incorporated on December 1, 2020 and hence, previous years figures can neither be presented nor be compared.

Signatures to Notes forming part of Financial Statements

For and on behalf of the Board of Directors

Birjukumar Ajitbhai Shah
(Managing Director & CFO)
DIN: 02323418

Jagrutiben Birjubhai Shah
(Director)
DIN: 02334894

Place : Ahmedabad
Date : July 15, 2021

Pooja Aidasani
(Company Secretary)

SAMOR REALITY LIMITED

FO F.401, Shop Atlantis, Near Reliance Pump, Prahladnagar Road, Anandnagar, Satellite, Ahmedabad, Gujarat - 380015, India.

Email: compliance@samor.in, Website: www.samor.in, Phone: 079-4038-0259

ATTENDANCESLIP

PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE

Name and address of the registered member	:	
Folio No. /DP ID No. / Client IDNo.	:	
No. of Shares	:	

I hereby record my presence at the First (1st) Annual General Meeting (AGM) of the company will be held on Tuesday, 30th November, 2021 at 11:00 A.M. IST at FO F.401, Shop Atlantis, Near Reliance Pump, Prahladnagar Road, Anandnagar, Satellite, Ahmedabad, Gujarat - 380015, India

Signature of the Member/Joint Member/Proxy attending the Meeting

Note: Person attending the Meeting is requested to bring this Attendance Slip and Annual Report with him/her. Duplicate Attendance Slip and Annual Report will not be issued at the Annual General Meeting.

SAMOR REALITY LIMITED

FO F.401, Shop Atlantis, Near Reliance Pump, Prahladnagar Road, Anandnagar, Satellite, Ahmedabad, Gujarat - 380015, India.

Email: compliance@samor.in, Website: www.samor.in, Phone: 079-4038-0259

1st Annual General Meeting on Tuesday, 30th November 2021 at 11:00 A.M. IST

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	U45400GJ2020PLC118556
Name of the Company	SAMOR REALITY LIMITED
Registered Office	FO F.401, Shop Atlantis, Near Reliance Pump, Prahladnagar Road, Anandnagar, Satellite, Ahmedabad, Gujarat - 380015, India
Name of Member(s)	
Registered Address	
Email ID	
Folio No./ DP ID - Client ID	

I/We, being the Member(s) of and hold/holds _____ shares of above named Company, hereby appoint:

1) Name.
Address:
Email ID:
Signature

Or failing him/her

2) Name.
Address:
Email ID:
Signature

Or failing him/her

3) Name.
Address:
Email ID:
Signature

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 1st Annual General Meeting of the Company to be held on Tuesday, 30th November, 2021 at 11:00 A.M. IST at FO F.401, Shop Atlantis, Near Reliance Pump, Prahladnagar Road, Anandnagar, Satellite, Ahmedabad, Gujarat - 380015, India and at any adjournment thereof in respect of such resolutions as are indicated below:

ORDINARY BUSINESS:

Resolution No.	Resolution	For	Against
1.	Adoption of Financial Statements (Standalone and Consolidated) for the year ended 31 st March, 2021		
2.	To appoint a Director in place of Mr. Birjukumar Ajitbhai Shah (DIN: 02323418) who retires by rotation and, being eligible, offers himself for re-appointment		

Signed this.....day of.....2021

Signature of Member(s):

Signature of Proxy holder(s):

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. For the Resolutions, Statement setting out material facts thereon and notes, please refer to the Notice of the 1st Annual General Meeting.
3. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or Member.

ROAD MAP TO VENUE OF 10TH ANNUAL GENERAL MEETING

