

19th August, 2025

To,
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Kind attention: **Department of Corporate Services.**

Subject: General disclosure of Press Release for unaudited financial results for the quarter ended 30th June, 2025

BSE Scrip ID: 543364 , BSE Script Code: MARKOLINES

Dear sir / madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose herewith the Press Release of the Company for the unaudited financial results for the quarter ended 30th June, 2025.

You are requested to take the above information on record.

For **Markolines Pavement Technologies Limited**

Sanjay Patil
Chairman & Managing Director
DIN: 00229052

Markolines Pavement Tech posts robust Q1FY26 numbers - riding on diverse execution capabilities & improved resource utilization

- Operating income up 44.4% YoY to Rs. 72.72 crore
- EBITDA grew by 37.8% YoY to Rs. 7.51 crore
- Profit after tax up 119.4% YoY to Rs. 3.79 crore
- PAT Margin up 180 basis points YoY to 5.2%
- EPS surged 91.1% year-on-year to Rs. 1.72
- Rs. ~40 crore worth of orders won during the quarter – leading to an unexecuted order book of Rs. 400 crore as on 30 June 2025 – to translate in to revenues within next 12 to 24 months

Mumbai, August 19, 2025: Integrated highway maintenance solution company, Markolines Pavement Technologies Limited (**BSE: 543364**), announced its Q1FY26 performance – clocking 44.4% increase in the Operating Income from Rs. 50.36 crore in Q1FY25 to Rs. 72.72 crore in Q1FY26. The Company also posted a Profit after tax of Rs. 3.79 crore for Q1FY26, up 119.4% against Rs. 1.73 crore in Q1FY25.

Particulars (Consolidated)	Q1FY26	Q1FY25	YoY (%)	FY25
Operating Income (In Rs. Crore)	72.72	50.36	44.4	307.43
EBITDA (In Rs. Crore)*	7.51	5.45	37.8	44.63
EBITDA Margin (In %)*	10.3	10.8	-	14.5
Profit after tax (In Rs. Crore)	3.79	1.73	119.4	22.72
PAT Margin (In %)	5.2	3.4	-	7.3
EPS (In Rs.) (Diluted)	1.72	0.90	91.1	10.11

** Includes Share of Profit from Associate & Subsidiary*

Commenting on the performance, **Mr. Sanjay Patil, Founder, Chairman & Managing Director**, said, “Our performance reflects our dedication of creating value for our stakeholders by building competitive moats backed by proven execution prowess. This quarter, we focused on demographic execution across diverse locations to counter the monsoon-related business slowdown, typical for the first half of every year. At the same time, our order book highlights a growing opportunity and directly linked to the opportunities in India’s infrastructure sector.”

The robust numbers were achieved in a lean quarter – marked by lower tenders and work orders owing to advent of monsoon season. However, owing to its meticulous planning in earmarking executable projects at diverse locations, led to higher utilization of resources and better operational efficiencies for the company. The company’s EBITDA Margins stood at 10.3% in Q1FY26. The company's larger project execution increased scale, leading to better PAT margins this quarter. Earnings per share stood at Rs. 1.72 compared to Rs. 0.90 with 91.11 % Y-o-Y in Q1 FY25.

Focusing on the outlook, **Mr. Vijay R. Oswal, Founder & Chief Financial Officer of Markolines Pavement Technologies Limited**, said, "Our unexecuted order book as on 30th June 2025 stands at Rs. 400 crore and expected to translate into revenues within next 12-24 months. We continue to focus on large ticket high margin projects that capitalize upon our specialised execution capabilities and higher pre-qualifications. We remain dedicated to take the company to the next level by capitalizing on the higher government spends in the roads and highways sectors, going forward. In addition, we also continue to explore and make inroads into newer sectors that demand similar skill sets and project execution expertise."

About Markolines Pavement Technologies Limited:

Established in 2002, Markolines Pavement Technologies Limited is one of India's leading highway operations and maintenance (O&M) and specialized infrastructure solution providers. With a strong focus on innovation and execution excellence, the company offers a comprehensive range of services, including preventive maintenance, micro-surfacing, cold in-place recycling and other modern pavement technologies. Headquartered in Mumbai, Markolines has successfully executed over 4,870 lane kilometers of highway maintenance work across multiple states in India. The company is recognized for several pioneering maintenance techniques in the Indian road sector.

As of June 2025, the Company's unexecuted order book stands at Rs. 400 Crore, reflecting robust business momentum and client confidence. Markolines recently migrated and commenced trading of its securities on the BSE Mainboard platform, effective June 12, 2025. The Company's Board has also approved the merger of Markolines Infra Limited with and into Markolines Pavement Technologies Limited, subject to regulatory approvals. The proposed merger will make Markolines the largest company in highway O&M sector. With a pan-India presence and a dedicated team of professionals, Markolines remains committed to enhancing the quality, safety and sustainability of India's road infrastructure.

For further information, please contact website: www.markolines.com

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