

18th November, 2025

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| <p>To, BSE Limited P. J. Towers, Dalal Street, Fort, Mumbai – 400001.</p> <p>Kind attention: Department of Corporate Services.</p> <p>BSE Scrip ID: 543364, BSE Script Code: MARKOLINES</p> | <p>To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051.</p> <p>Kind attention: Listing Dept.</p> <p>NSE Symbol: MARKOLINES</p> |
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Subject: General disclosure of Press Release for unaudited financial results for the quarter ended 30th September, 2025

Dear sir / madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose herewith the Press Release of the Company for the unaudited financial results for the quarter ended 30th September, 2025.

You are requested to take the above information on record.

For **Markolines Pavement Technologies Limited**

Sanjay Patil
Chairman & Managing Director
DIN: 00229052

Press Release

Markolines Pavement Technologies Delivers Steady Q2 & H1- FY26 Performance - Demonstrates Execution Resilience and Continued Growth Momentum

- Revenue from Operations up 39.95% YoY to Rs. 77.67 Crore
- EBITDA grew by 27.27 % YoY to Rs. 9.10 Crore
- Profit after tax up 69.29 % YoY to Rs. 4.08 Crore
- EPS surged 73.47 % year-on-year to Rs. 1.70
- As on 30 September 2025, robust unexecuted order book of Rs. 396+ Crore & 600+ Crore of orders in pipeline

Mumbai, November 18, 2025: Integrated highway maintenance solution company Markolines Pavement Technologies Limited (BSE: 543364, NSE: MARKOLINES), announced its financial results for the quarter & half year ended 30 September 2025 (Q2&H1 FY26). The Company reported a resilient performance, reflecting its strong operational execution and ability to deliver consistent results despite a challenging project environment.

The company's Revenue from Operations stood at Rs 77.67 crore in Q2FY26, clocking a 39.95% increase from Rs. 55.50 Crore in Q2FY25. It also posted a Profit after tax of Rs. 4.08 Crore in the quarter under review, up 69.29% against Rs. 2.41 Crore in Q2FY25.

(In Rs. Crore)

| Particulars (Consolidated) | Q2FY26 | Q2FY25 | YoY (%) | H1FY26 | H1FY25 | YoY (%) |
|-------------------------------|--------|--------|----------|--------|--------|---------|
| Revenue from Operations | 77.67 | 55.50 | 39.95% | 150.39 | 105.86 | 42.06% |
| EBITDA* | 9.10 | 7.15 | 27.27% | 17.55 | 12.61 | 39.18% |
| EBITDA Margin* | 11.72% | 12.88% | -116 bps | 11.67% | 11.91% | -24 bps |
| Profit after tax | 4.08 | 2.41 | 69.29% | 7.88 | 4.14 | 90.34% |
| PAT Margin | 5.25% | 4.34% | 91 bps | 5.24% | 3.91% | 133 bps |
| EPS (In Rs.) | 1.70 | 0.98 | 73.47% | 3.42 | 1.88 | 81.91% |

* Includes Share of Profit from Associate & Subsidiary

Commenting on the performance, **Mr. Sanjay Patil, Founder, Chairman & Managing Director** of **Markolines Pavement Technologies Limited** said, "Markolines' journey has been one of vision, perseverance and enduring trust — transforming from a focused service provider into a leader in Highway O&M, recognised for quality, innovation and reliability across India's infrastructure landscape. As the country enters a historic phase of infrastructure expansion, we see significant opportunities ahead, and with the post-monsoon working season now under way, we anticipate strong growth driven by deeper engagement and high-impact project execution. We are also actively exploring opportunities across allied infrastructure sectors to leverage our proven capabilities and widen our contribution to nation-building. Our progress is a testament to the dedication of our team and the confidence placed in us by our clients, partners, investors and stakeholders, and we remain committed to delivering with excellence while shaping the connections that power India's future."

Focusing on the outlook, **Mr. Vijay R. Oswal, Founder & Chief Financial Officer** of **Markolines Pavement Technologies Limited** said, "Our unexecuted order book as on 30 September 2025 stands at Rs. 396+ Crore and Rs.600+ crores of orders in pipeline, ensuring clear revenue visibility for next 12-24 months."

The Company maintained its focus on margin-accretive projects and prudent resource deployment, resulting in steady profitability and improved cash flows. The execution pipeline remains healthy, backed by timely project mobilisation and efficient material management practices.

With the government's continued emphasis on infrastructure spending and the growing demand for highway maintenance and rehabilitation, we expect sustained growth. We are also exploring diversification into adjacent verticals that align with our technical expertise and long-term vision."

About Markolines Pavement Technologies Limited:

Established in 2002, Markolines Pavement Technologies Limited is one of India's leading highway operations and maintenance (O&M) and specialized infrastructure solution providers. With a strong focus on innovation and execution excellence, the company offers the most comprehensive suite of services in highway maintenance – spanning from Major Maintenance & Repairs (MMR), specialised maintenance services and specialised construction activities. From reintroducing and reviving micro-surfacing in India, to bringing Cold In-Place Recycling (CIPR), Full Depth Reclamation (FDR), Rigid Pavement (concrete road) techniques into the mainstream, the company has consistently been at the forefront of technologies innovation. Headquartered in Mumbai, Markolines has successfully executed over 5,140 lane kilometers of highway maintenance work across multiple states in India. The company is recognized for several pioneering maintenance techniques in the Indian road sector.

Markolines recently migrated to the BSE Mainboard and began trading its securities on June 12, 2025. Building on this progress, the company has now attained another major milestone with its listing on the NSE Mainboard, a move that strengthens its market visibility, improves liquidity, and broadens investor access.

The Company's Board has also approved the merger of Markolines Infra Limited with and into Markolines Pavement Technologies Limited, subject to regulatory approvals. The proposed merger will make Markolines the largest company in highway O&M sector. With a pan-India presence and a dedicated team of professionals, Markolines remains committed to enhancing the quality, safety and sustainability of India's road infrastructure.

For further information, please contact website: www.markolines.com

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