



SAGAR CEMENTS LIMITED

SCL:SEC:NSE:BSE:2024-25

23rd October 2024

The National Stock Exchange of India Ltd.,
"Exchange Plaza", 5th Floor
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051

The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai – 400 001

Symbol: SAGCEM
Series: EQ

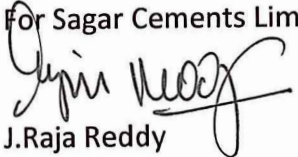
Scrip Code: 502090

Dear Sirs

Press Release regarding un-audited Financial Results (Standalone and Consolidated)
for the second quarter and half year ended 30th September, 2024

Further to our letter of date, we are sending herewith a copy of the Press Release
being issued by us in connection with the un-audited financial results for the second
quarter and half year ended 30th September, 2024.

Thanking you

Yours faithfully
For Sagar Cements Limited

J. Raja Reddy
Company Secretary
M.No.A31113

Encl: a.a.



Registered Office : Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana State, India.

Phone : +91-40-23351571, 23351572 Fax : +91-40-23356573 E-mail : info@sagarcements.in Website : www.sagarcements.in

CIN : L26942TG1981PLC002887 GSTIN : 36AACCS8680H2ZY

Factories : Mattampally Village & Mandal, Suryapet District, Telangana State - 508204. Phone : 08683 - 247039 GSTIN : 36AACCS8680H1ZZ

Bayyavaram Village, Kasimkota Mandal, Anakapally District, Andhra Pradesh State - 531031. Phone : 08924-244550 Fax : 08924-244570 GSTIN : 37AACCS8680H1ZX

Gudipadu Village, Yadiki Mandal, Ananthapur District, Andhra Pradesh State - 515408. Phone : 08558-200272 GSTIN : 37AACCS8680H1ZX

Kalinganagar, Industrial Complex, Tahsil-Dangadi, Dist - Jaipur, Odisha. Phone : 08340882288 GSTIN : 21AACCS8680H1ZA



Investors PPT Q2 & H1 FY25

Results Presentation

October, 2024





Bayyavaram Grinding Unit, A.P

- 1 Sales & Marketing
- 2 Consolidated and Standalone Financial results
- 3 Financial and Operational Performance analysis
- 4 Jt. Managing Director's Comment
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Sales & Marketing- Overview Q2 FY25

Revenue

₹ 475 Crore



YoY
▼ 19%

Q2 FY24
₹ 587 Crore

Q1 FY25
₹ 561 Crore

The Company's total revenue decreased by 19%, compared to Q2 FY24.

Sale Volume

1.16 MnT



YoY
▼ 12%

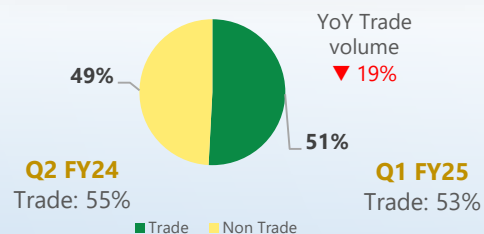
Q2 FY24
1.31 MnT

Q1 FY25
1.28 MnT

Compared to Q2 FY24, there is a decrease in sales by 12% in Q2 FY25.

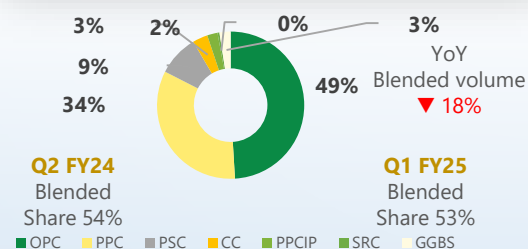
Jajpur Grinding Unit, Odisha

Sales Channel



Compared to Q2 FY24, there is a decrease in trade sale volume by 19% and non-trade sale by 3% in Q2 FY25.

Sales Mix



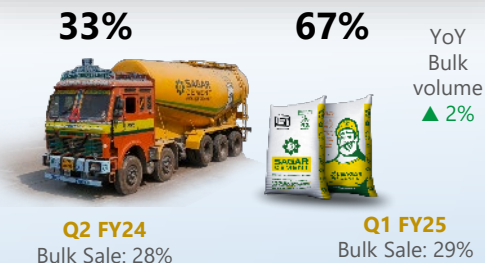
Compared to Q2FY24, there is a decrease in blended sale volume by 18% in Q2FY25

Avg. Lead distance (Kms)



The average freight per ton during Q2FY25 is ₹ 830, reflecting a 2% (i.e., ₹ 18) decrease compared to Q2 FY24.

Bulk and Packed Sale



In Q2 FY25 and Q2 FY24, packed sales accounted for 67% & 72% respectively.

Sales & Marketing- Overview H1 FY25

Revenue

₹ 1,036 Crore



H1 FY24
₹ 1,126 Crore

The Company's total revenue decreased by 8%, compared to H1 FY24.

Sale Volume

2.44 MnT

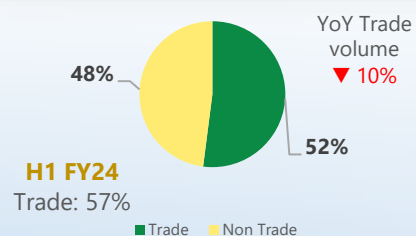


H1 FY24
2.49 MnT

Compared to H1 FY24, there is a decrease in sales by 2% in H1 FY25.

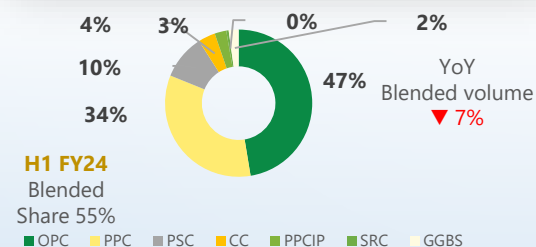
Jajpur Grinding Unit, Odisha

Sales Channel



Compared to H1 FY24, there is a decrease in trade sale volume by 10% and non-trade sale volume increased by 8% in H1 FY25.

Sales Mix



Compared to H1 FY24, there is a decrease in blended sale volume by 7% in H1 FY25

Avg. Lead distance (Kms)



The average freight per ton during H1 FY25 is ₹ 838, reflecting a 2% (i.e., ₹ 17) decrease compared to H1 FY24.

Bulk and Packed Sale



In H1 FY25 and H1 FY24, packed sales accounted for 69% & 73% respectively.

Financial Performance Q2 & H1 FY25 Consolidated Financial Results & Per ton Analysis

Consolidated Per Ton Analysis

Particulars	Q2 FY25	Q2 FY24	YoY (%)	Q1 FY25	QoQ (%)	H1 FY25	H1 FY24	YoY%
Sales Volume (MT)	11,60,873	13,12,572	▼ 12%	12,83,170	▼ 10%	24,44,042	24,92,186	▼ 2%
Revenue from Operations	47,512	58,682	▼ 19%	56,060	▼ 15%	1,03,572	1,12,649	▼ 8%
Other Income	484	274	▲ 77%	830	▼ 42%	1,314	665	▲ 98%
Total Income	47,996	58,956	▼ 19%	56,890	▼ 16%	1,04,886	1,13,314	▼ 7%
Operating expenses	45,519	52,660	▼ 14%	51,390	▼ 11%	96,909	1,03,577	▼ 6%
Op. EBITDA	1,993	6,022	▼ 67%	4,670	▼ 57%	6,663	9,072	▼ 27%
Op. EBITDA Margin %	4	10	▼ 59%	8	▼ 50%	6	8	▼ 20%
Op. EBITDA per Ton in ₹	172	459	▼ 63%	364	▼ 53%	273	364	▼ 25%
Finance cost	4,638	4,681	▼ 1%	4,637	▲ 0%	9,275	9,048	▲ 3%
Depreciation	5,760	5,158	▲ 12%	5,618	▲ 3%	11,378	10,149	▲ 12%
(Loss)/ profit before exceptional items and tax	(7,921)	(3,543)	-	(4,755)	-	(12,676)	(9,460)	-
Exceptional items	-	(1,479)	-	-	-	-	(1,479)	-
(Loss)/ profit before tax	(7,921)	(2,064)	-	(4,755)	-	(12,676)	(7,981)	-
Tax expenses	(2,223)	(979)	-	(1,535)	-	(3,758)	(2,668)	-
(Loss)/ profit after tax	(5,698)	(1,085)	-	(3,220)	-	(8,918)	(5,313)	-

Particulars (in Rs)	Q2 FY25	Q2 FY24	YoY%	Q1 FY25	QoQ (%)	H1 FY25	H1 FY24	YoY%
Net Realization / T	4,093	4,471	▼ 8%	4,170	▼ 2%	4,133	4,520	▼ 9%
Total Expenditure / T	3,921	4,012	▼ 2%	3,814	▲ 3%	3,865	4,156	▼ 7%
Raw Material Consumed	779	768	▲ 1%	755	▲ 3%	766	809	▼ 5%
Employee Expenses	267	222	▲ 20%	225	▲ 18%	245	223	▲ 10%
Power & Fuel	1,446	1,626	▼ 11%	1,470	▼ 2%	1,459	1,677	▼ 13%
Freight	830	848	▼ 2%	844	▼ 2%	838	855	▼ 2%
Purchase of stock in Trade	15	47	▼ 68%	24	▼ 37%	20	46	▼ 57%
Other Expenses	584	500	▲ 17%	495	▲ 18%	537	546	▼ 2%
EBITDA/ T	172	459	▼ 63%	356	▼ 52%	268	364	▼ 26%

- Revenue decreased by 19% Y-o-Y and volume decreased by 12% for Q2 FY25.
- Plants operated at around 43% during the current quarter.
- Operating EBITDA of ₹ 1,993 lakhs for Q2 FY25 as against ₹ 6,022 lakhs during Q2 FY24.
- Operating EBITDA of ₹ 172 per ton during Q2 FY25.
- EBITDA margin decreased by 600 bps to 4% for Q2 FY25 (v/s Q2 FY24).
- Loss after tax stood at ₹ 5,698 lakhs for Q2 FY25 v/s Loss of ₹ 1,085 lakhs during Q2 FY24.

Q2 & H1 FY25 Standalone Financial Results

Sagar Cements Limited

Particulars	Q2 FY25	Q2 FY24	YoY %	Q1 FY25	QoQ (%)	H1 FY25	H1 FY24	YoY %
Sales Volume (MT)	8,59,437	10,52,042	▼ 18%	9,36,290	▼ 8%	17,95,727	20,01,112	▼ 10%
Revenue from Operations	32,973	45,951	▼ 28%	39,367	▼ 16%	72,340	88,827	▼ 19%
Other Income	648	449	▲ 44%	664	▼ 2%	1,312	1,022	▲ 28%
Total Income	33,621	46,400	▼ 28%	40,031	▼ 16%	73,652	89,849	▼ 18%
Operating expenses	32,792	42,073	▼ 22%	35,692	▼ 8%	68,484	82,489	▼ 17%
Op. EBITDA	181	3,878	▼ 95%	3,675	▼ 95%	3,856	6,338	▼ 39%
Op. EBITDA Margin %	1	8	▼ 93%	9	▼ 94%	5	7	▼ 25%
Op. EBITDA per Ton in ₹	21	369	▼ 94%	393	▼ 95%	215	317	▼ 32%
Finance cost	2,001	1,800	▲ 11%	1,952	▲ 3%	3,953	3,758	▲ 5%
Depreciation	2,992	2,829	▲ 6%	2,920	▲ 2%	5,912	5,521	▲ 7%
(Loss)/ profit before tax	(4,164)	(302)	-	(533)	-	(4,697)	(1,919)	-
Tax expenses	(1,435)	19	-	(157)	-	(1,592)	(262)	-
(Loss)/ profit after tax	(2,729)	(321)	-	(376)	-	(3,105)	(1,657)	-

Sagar Cements (M) Private Limited

Particulars	Q2 FY25	Q2 FY24	YoY %	Q1 FY25	QoQ (%)	H1 FY25	H1 FY24	YoY %
Sales Volume (MT)	1,50,646	1,65,808	▼ 9%	1,83,602	▼ 18%	3,34,248	3,66,693	▼ 9%
Revenue from Operations	9,219	8,794	▲ 5%	10,949	▼ 16%	20,168	19,258	▲ 5%
Other Income	27	23	▲ 17%	27	▲ 0%	54	42	▲ 29%
Total Income	9,246	8,817	▲ 5%	10,976	▼ 16%	20,222	19,300	▲ 5%
Operating expenses	6,381	7,425	▼ 14%	9,416	▼ 32%	15,797	16,202	▼ 2%
Op. EBITDA	2,838	1,369	▲ 107%	1,533	▲ 85%	4,371	3,056	▲ 43%
Op. EBITDA Margin %	31	16	▲ 98%	14	▲ 120%	22	16	▲ 37%
Op. EBITDA per Ton in ₹	1,884	826	▲ 128%	780*	▲ 142%	1,278	833	▲ 53%
Finance cost	1,148	1,225	▼ 6%	1,198	▼ 4%	2,346	2,457	▼ 5%
Depreciation	925	954	▼ 3%	904	▲ 2%	1,829	1,892	▼ 3%
(Loss)/ profit before tax	792	(787)	-	(542)	-	250	(1,251)	-
Tax expenses	203	(193)	-	(129)	-	74	(305)	-
(Loss)/ profit after tax	589	(594)	-	(413)	-	176	(946)	-

* Adjusted EBITDA for cement

Andhra Cements Limited

Particulars	Q2 FY25	Q2 FY24	YoY %	Q1 FY25	QoQ (%)	H1 FY25	H1 FY24	YoY %
Sales Volume (MT)	1,50,790	94,723	▲ 59%	1,63,277	▼ 8%	3,14,067	1,24,380	▲ 153%
Revenue from Operations	5,486	6,515	▼ 16%	6,339	▼ 13%	11,825	7,835	▲ 51%
Other Income	129	25	▲ 416%	456	▼ 72%	585	61	▲ 859%
Total Income	5,615	6,540	▼ 14%	6,795	▼ 17%	12,410	7,896	▲ 57%
Operating expenses	6,512	5,740	▲ 13%	6,877	▼ 5%	13,389	8,157	▲ 64%
Op. EBITDA	(1,026)	775	-	(538)	-	(1,564)	(322)	-
Op. EBITDA Margin %	(19)	12	-	(8)	-	(13)	(4)	-
Op. EBITDA per Ton in ₹	(680)	818	-	(330)	-	(498)	(259)	-
Finance cost	1,809	1,879	▼ 4%	1,804	▲ 0%	3,613	3,293	▲ 10%
Depreciation	1,773	1,303	▲ 36%	1,722	▲ 3%	3,495	2,590	▲ 35%
(Loss)/ Profit before exceptional items and tax	(4,479)	(2,382)	-	(3,608)	-	(8,087)	(6,144)	-
Exceptional items	-	1,479	-	-	-	-	1,479	-
(Loss)/ Profit before tax	(4,479)	(903)	-	(3,608)	-	(8,087)	(4,665)	-
Tax expenses	(991)	(805)	-	(1,249)	-	(2,240)	(2,101)	-
(Loss)/ profit after tax	(3,488)	(98)	-	(2,359)	-	(5,847)	(2,564)	-

18% YoY decrease in volumes during Q2 FY25.

Op. EBITDA of ₹181 lakhs during Q2 FY25 decreased by 95% on a Y-o-Y basis.

Op. EBITDA of ₹ 21 per ton during Q2 FY25 decreased by 94% on a Y-o-Y basis.

9% YoY decrease in volumes during Q2 FY25.

Op. EBITDA of ₹2,838 lakhs during Q2 FY25 increased by 107% on a Y-o-Y basis.

Op. EBITDA of ₹1,884 per ton during Q2 FY25 increased by 128% on a Y-o-Y basis.

59% YoY increase in volumes during Q2 FY25.

Op. EBITDA of ₹ (1,026) lakhs during Q2 FY25.

Op. EBITDA of ₹ (680) per ton during Q2 FY25.

Summarized Financial Position

Standalone		Particulars	Consolidated	
September 30, 2024	March 31, 2024		September 30, 2024	March 31, 2024
1,45,691	1,48,802	Property, plant and equipment including CWIP	3,09,969	3,12,865
48,665	48,665	Investments	-	-
874	584	Right of use assets	1,320	1,042
3,938	3,938	Goodwill	4,162	4,162
1,800	1,888	Intangible assets	8,372	8,566
1,382	1,551	Income tax and Deferred tax assets (net)	17,666	15,653
6,641	6,536	Other Current / Non-current Assets	6,503	9,953
16,636	15,933	Other Current / Non-current Financial Assets	5,676	5,642
19,759	20,703	Inventories	29,695	30,754
20,903	16,361	Trade Receivables	25,457	20,772
208	15,583	Cash and Cash equivalents	281	16,718
13,217	7,154	Other Bank Balances	15,996	9,494
2,79,714	2,87,698	Total Assets	4,25,097	4,35,621
2,614	2,614	Equity Share Capital	2,614	2,614
1,63,846	1,67,913	Other equity, including NCI	1,89,479	1,99,355
53,295	47,795	Borrowings	1,48,234	1,43,904
407	107	Lease liabilities	510	220
9,179	10,799	Deferred Tax Liabilities, net	9,179	10,799
30,834	36,492	Trade Payables	50,488	51,825
11,271	12,134	Other Current / Non-current Financial Liabilities	13,732	13,794
2,464	2,472	Provisions	2,772	2,751
5,804	7,372	Other Current / Non-current Liabilities	8,089	10,359
2,79,714	2,87,698	Total Equity and Liabilities	4,25,097	4,35,621

Summarized Cash Flow - Consolidated

(₹. in Lakh)

September 30, 2024	Particulars	March 31, 2024
(12,676)	Operating Profit	(8,412)
(5,348)	Changes in working capital	15,365
(80)	Direct Tax paid	(964)
19,835	Others	34,051
1,731	Net cash flow from Operating Activities	40,040
-	Proceeds from sale of investments	4,885
(6,906)	Capital Expenditure	(22,579)
724	Interest received	1,256
(5,994)	Others	(2,313)
(12,176)	Net cash flow used in Investing Activities	(18,751)
4,239	(Repayment of)/ Proceeds from Borrowings (net)	(3,308)
(10,231)	Interest / Dividend payments	(18,754)
(5,992)	Net cash flow from Financing Activities	(22,062)
(16,437)	Net increase / (decrease) in Cash and Cash equivalents	(773)

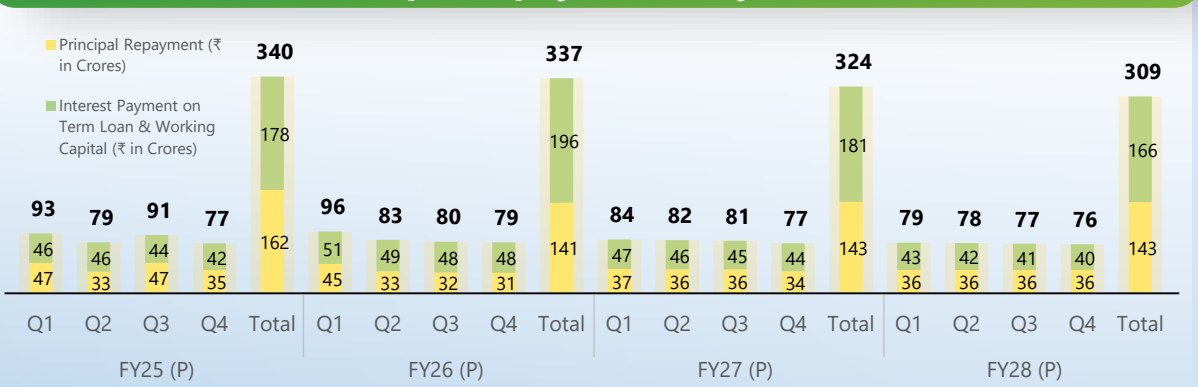
Key Ratios – Consolidated

Particulars	UOM	Q2 FY25	Q1 FY25	Q2 FY24	H1 FY25	H1 FY24
EBITDA Ratio	%	4%	8%	13%	7%	9%
PBT Ratio	%	(18%)	(9%)	(4%)	(13%)	(7%)
PAT Ratio	%	(13%)	(6%)	(2%)	(9%)	(5%)
EPS, Not Annualized	₹	(4.36)	(2.46)	(0.83)	(6.82)	(4.06)
Total Debt-Equity Ratio	Multiples	0.77	0.74	0.77	0.77	0.77
Debt Service Cover Ratio	Multiples	0.27	0.68	1.07	0.46	0.74
Interest Service Cover Ratio	Multiples	1.01	1.52	1.87	1.27	1.53
Current Ratio	Multiples	1.22	1.22	1.47	1.22	1.47

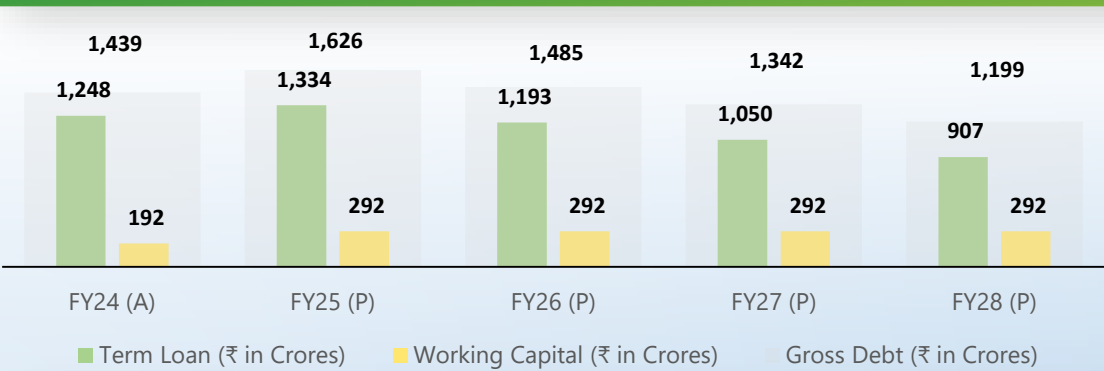
Debt Profile

September 30, 2024	Particulars (Rs. in Lakh)	June 30, 2024	QoQ (%)
1,48,234	Gross Debt	1,46,171	▲ 1%
1,16,895	• Long Term	1,20,290	▼ 3%
31,339	• Working Capital	25,881	▲ 21%
16,277	Cash & Bank Balance	16,366	▼ 1%
1,31,957	Net Debt	1,29,805	▲ 2%
0.61	Long term Debt Equity Ratio (%)	0.61	
1,92,093	Net Worth	1,98,726	▼ 3%

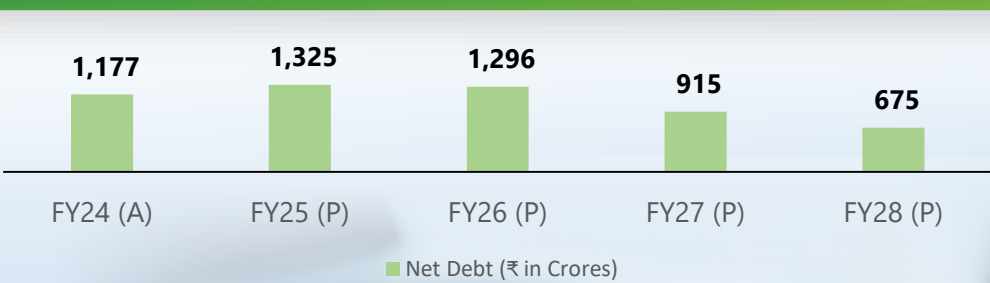
Interest and Principal Repayment Projections (₹ in Crores)



Gross Debt (₹ in Crores)



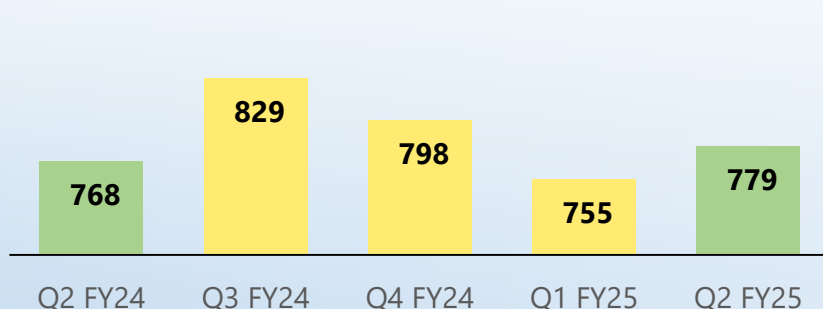
Net Debt (₹ in Crores)



Cost per Ton on Consolidated Basis

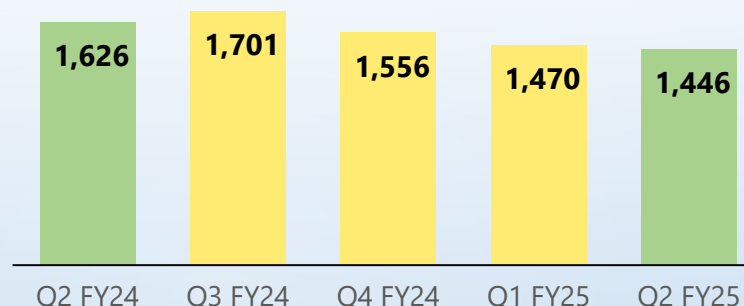
Raw Material Cost (₹/ T)

▲ 1% on YoY



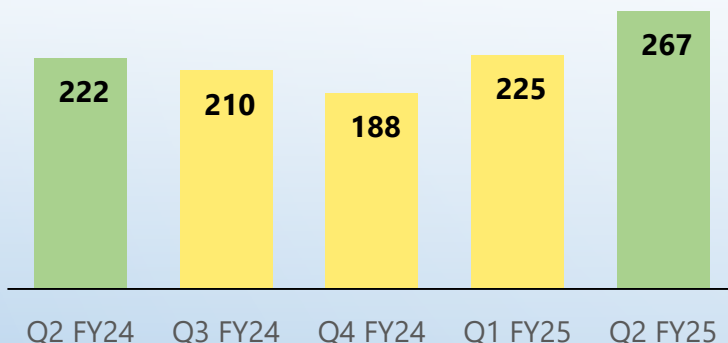
Power & Fuel Cost (₹/ T)

▼ 11% on YoY



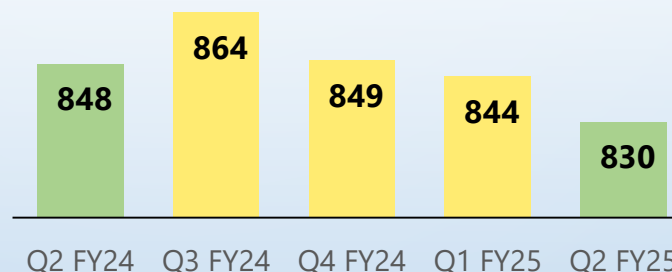
Employee Cost (₹/ T)

▲ 20% on YoY



Freight Cost (₹/ T)

▼ 2% on YoY



Raw material cost per ton during Q2 FY25 was ₹ 779 per ton as against ₹ 768 per ton during Q2 FY24.

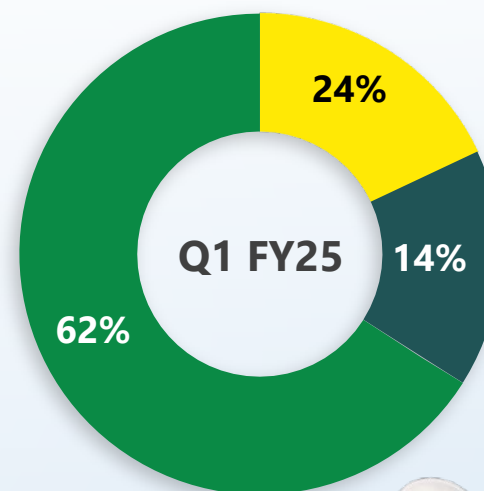
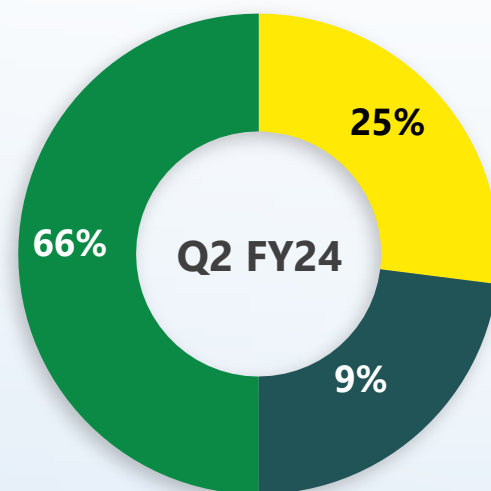
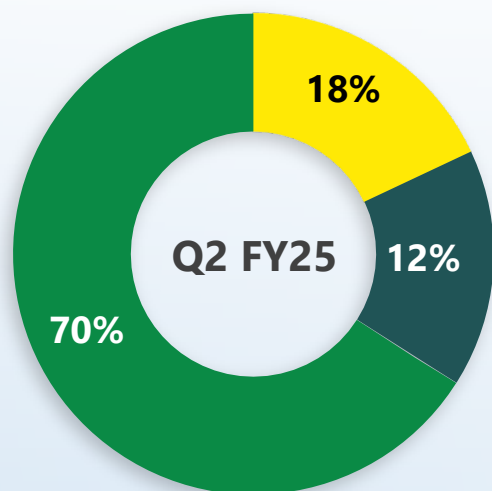


The main reasons for decrease in Power & Fuel cost is due to reduction in the prices of pet coke & coal.



Employee costs during Q2 FY25 amounted to ₹ 267 per ton as against ₹ 222 per ton during Q2 FY24.

Focus on Green Power



● Grid power ● Green Power ● Thermal Power



Thermal Fuel Prices

Current Fuel Price Trends

Imported Pet Coke

11,000
(Per Ton (₹))

1.50
Per Kcal (₹)

Indian Pet Coke

11,050
(Per Ton (₹))

1.51
Per Kcal (₹)

Imported Coal

11,800
(Per Ton (₹))

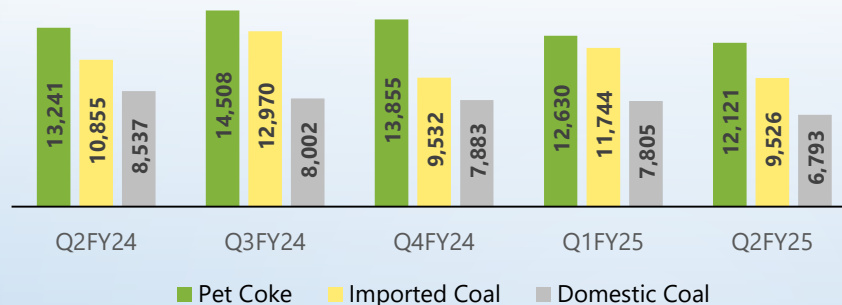
2.14
Per Kcal (₹)

Domestic Coal

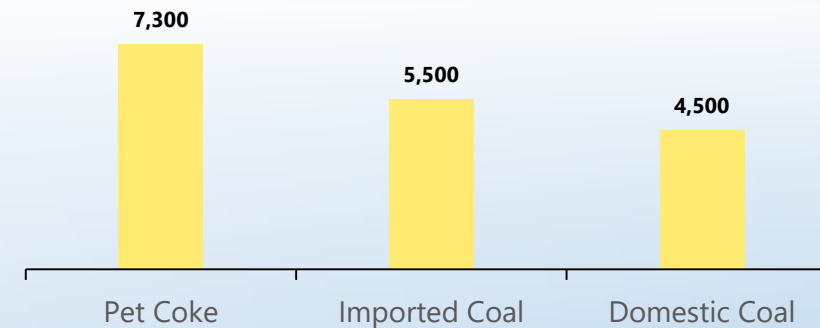
7,900
(Per Ton (₹))

1.76
Per Kcal (₹)

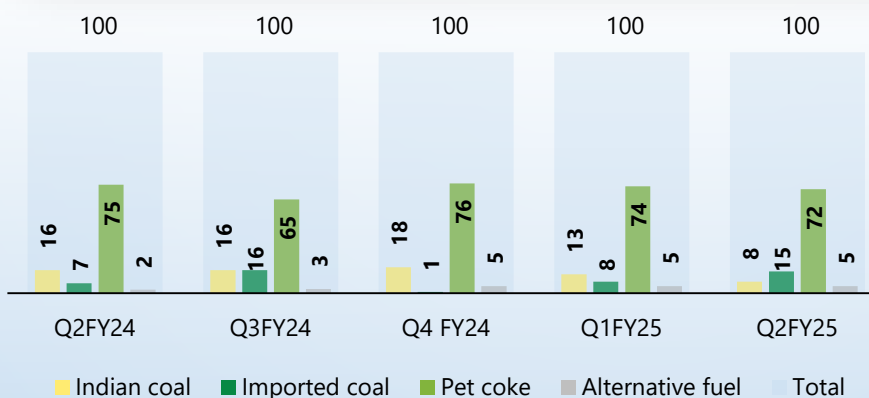
Thermal Prices(₹ /Mt)



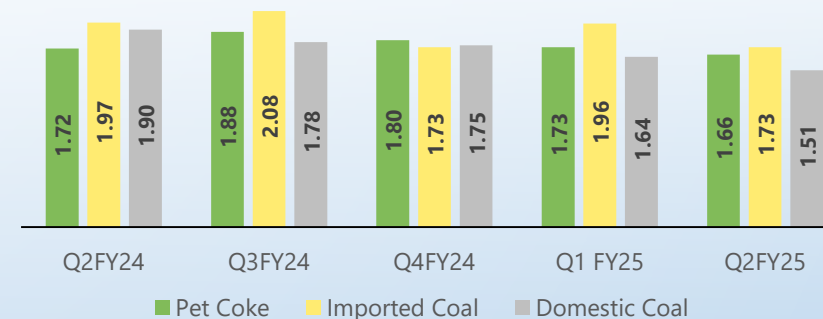
Kcal on NCV basis



Group level usage of fuel based on kcal (%)



₹ /Kcal



Commenting on the Performance



MR. SREEKANTH REDDY

Jt. Managing Director

“ Our quarterly results depict the difficult industry landscape we are currently navigating. Demand remained subdued owing to extended monsoon season and sluggish project completions, which in turn impacted the overall volume growth during the quarter. Moreover, intense competition in pricing within our primary markets contributed to reduced profitability.

EBITDA for the quarter stood at Rs. 20 crore, with margins of 4%. EBITDA/ton stood at Rs. 172. While input prices remained relatively stable, lower revenues and utilization levels led to margin compression. Despite existing challenges related to demand and pricing, we are steadfast in our commitment to long-term objectives of cost reduction and operational enhancements. Anticipated improvements in the business's margin profile and profitability in the upcoming years are expected to stem from an enhanced energy mix—increased reliance on renewables—and improved efficiencies and utilization rates across our facilities.

For the full year we believe we will be able to achieve volumes of 5.75 MnT during FY25.

To conclude, we are confident that enhanced cost efficiency achieved through minimizing lead distances, enhancing green energy usage, reducing clinker factors, and upgrading our ACL plant will position us favorably to enhance customer service, thereby creating significant value for our shareholders.

”

Capex Update

Company proposes to increase the green power capacities. Details are as follows

Particulars	Capacity (MW)	Timeline	Capex (₹ in lakhs)
Solar - Gudipadu	6.00	FY26	2,700
WHR - Gudipadu	4.50	FY27	7,200
Solar - Mattampally	4.00	FY27	1,800
WHR for Line 1 - Mattampally	2.00	FY28	3,200
Solar - Jeerabad	4.00	FY27	1,800
WHR - Dachepalli	9.00	FY29	14,400
Solar - Dachepalli	6.00	FY27	2,700



Company proposes to expand the cement capacities of Gudipadu and Jeerabad plants by 0.25 MnT and 0.50 MnT respectively by FY26.

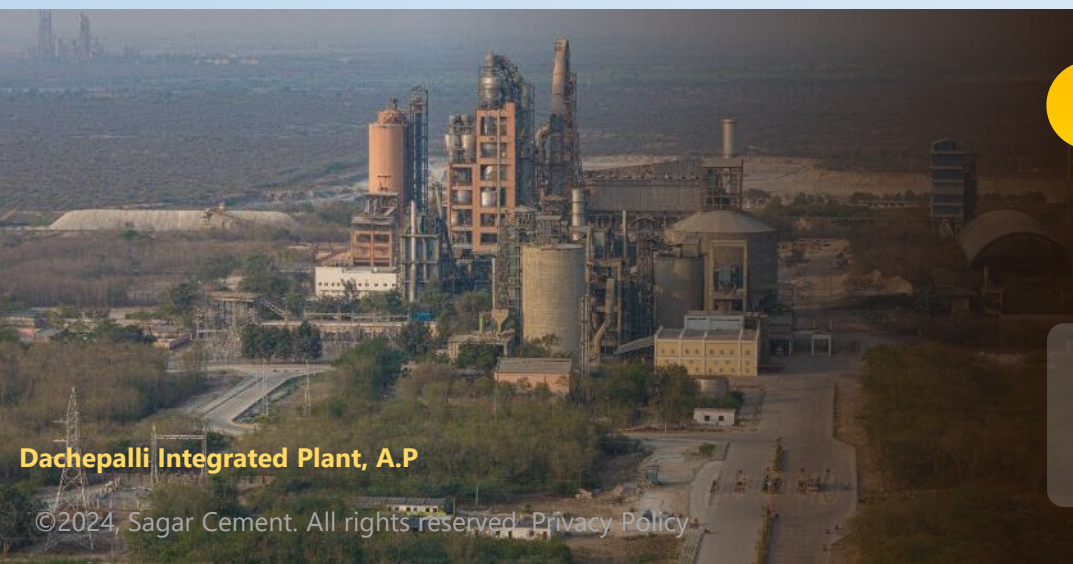
Company proposes to expand the Dachepalli plant capacities

Clinker Capacity from 1.85 MnT to 2.31 MnT

Cement Capacity from 2.25 MnT to 3.00 MnT

The above expansion at Dachepalli plant is expected to be completed by end of FY26

The Proposed Capex for the expansion is ₹ 470 Cr.
(For FY25: ₹ 255 Cr. and balance will be spent in FY26).



Dachepalli Integrated Plant, A.P

ESG Performance - Environment



Energy

Specific Electricity Consumption –
68.46 kWh/MT Cement

Specific Thermal Consumption-
714 kCal/kg Clinker

11.43% Green Power

Digitalization: Installed PXP software's in all plants



Emissions

Gross Emission Intensity (Scope-1,2 and 3) **665 kg CO2/MT Cementitious**

SOX Emission-**25.3 MT** and NOX Emission – **2,174.40 MT**

In Accordance with Short-Term Science-Based Targets Aligned with 1.5°C Reduction

Deployed **2 EV trucks** and **4 EV loaders** into Operation

Cultivated Green grass in **37 Hectares** as a pilot project



Water

30 KLD STP using Forced Bed Aeration set up at Dachepalli

Reuse of N-Pit, RO Water, DM Plant reject in Operations

8.8X Water Positive



Resources

51% Blended Cements

24.1% of alternative cementitious materials used



Waste management

5.4% Thermal Substitution Rate

14.76% of Alternative fuels used by Weight

Zero waste to Landfill



Biodiversity

28,662 Saplings planted across **37** acres

Q2 FY25

Targets for FY 25

Specific Electricity Consumption –
72.4 kWh/MT Cement

Specific Thermal Consumption-
725 kCal/kg Clinker

20% Green Power

Gross Emission Intensity (Scope-1,2) 647 kg CO2/MT Cementitious

Enhance TSR to 11%

4X Water Positive

Reduce freshwater consumption by 4% from 2022.

Reduce clinker factor to 0.705

Targets for FY30

Specific Electricity Consumption –
70 kWh/MT Cement

Specific Thermal Consumption-
700 kCal/kg Clinker

50% Green Power

Gross Emission Intensity (Scope-1,2) 542 kg CO2/MT Cementitious

Targets for FY 30 -near-Term Science-Based Targets Aligned with 1.5°C Reduction

Enhance TSR to 25%

Deploy Zero Emission transportation by 30%

10X Water Positive

Reduce freshwater consumption by 20% from 2022.

Increased use of decarbonated raw materials, i.e., 2.0% by 2030 and 5.0% by 2050s

Use cementitious waste materials and reduce clinker factor

Developing a diversified and native plantation across five hectares per year, with ~10,000 saplings

Communities

Q2 FY25

1.42 Crores CSR Spent during H1 FY25

26,406 Lives Impacted

CSR Surveys and implementation to enhance quality of living in Neighborhood communities

FY30

Strengthen the community health center by 2025

Start a skill development training center by 2030

Offer vocational training programmes for the underprivileged by 2027



ESG
Performance

Social

Health and Safety

Q2 FY25

Conducted safety audits in all sites by National Safety Counsel

108 Near miss Mapping

FY30

Ensure zero fatalities

Continually improve the safety management system by carrying out regular safety audits



Employee Engagement

Q2 FY25

13,921 Training Hours

11.70 Training Hours per Employee

FY30

Undertake effective steps to raise the female employee ratio



Customers and Partners

Q2 FY25

Meetings held with partners and stakeholders towards promotion of use of blended / low carbon cements

FY30

Focus on building stronger bonds and relationships with customers and partners



Planned ESG Activities FY25

Preheater
modification
at Dachepalli

Energy efficiency

Installation 4.5 MW
WHRS at Gudipadu

WHRS

Pilot Scale Biogas
in Vehicles for
material transport

Emissions

Solar

Installation of 6
MW solar power
project at Gudipadu
and Dachepalli
Units

Energy and Productivity

Audits to modify
preheater, Cooler and
Mills at Mattampally

Quality of Life

More surveys in
alignment with SDGs in
neighborhood villages to
enhance Quality of Life



Company Snapshot

Manufactures

Ordinary Portland Cement (OPC)- 53 & 43

Portland Pozzolana Cement (PPC)

Composite Cement (CC)

Sulphate Resistant Cement (SRC)

Portland Slag Cement (PSC)

Ground Granulated Blast – Furnace
Slag (GGBS)

PI Opportunities

Fund – I Scheme II (“PIOF”), an affiliate of Premji Invest, the Private Equity and investment arm of one of India’s largest philanthropic endowments, holds 10.10% equity stake in the Company.

AvH Resources India Pvt. Ltd., a wholly owned subsidiary of Ackermans & Van Haaren NV belonging to AvH Group, a Belgian major holds 19.64% equity stake in the Company.



Promoted by
experienced
technocrat and
entrepreneurs



Listed entity
with around
4 decades of
successful
operations



Plant started
operations in
1985 with a
capacity of
66,000 TPA



Current group
capacity :
10.50 MTPA



Strong presence across all five southern states, along with Madhya Pradesh, Maharashtra and Odisha.



Strong brand
built over the last
4 decades –
“Sagar Cement”



High focus on technology
and process efficiencies;
High levels of Corporate
Governance standards



Captive power
capacity
of 96.96 MW

Awards during Q2FY25

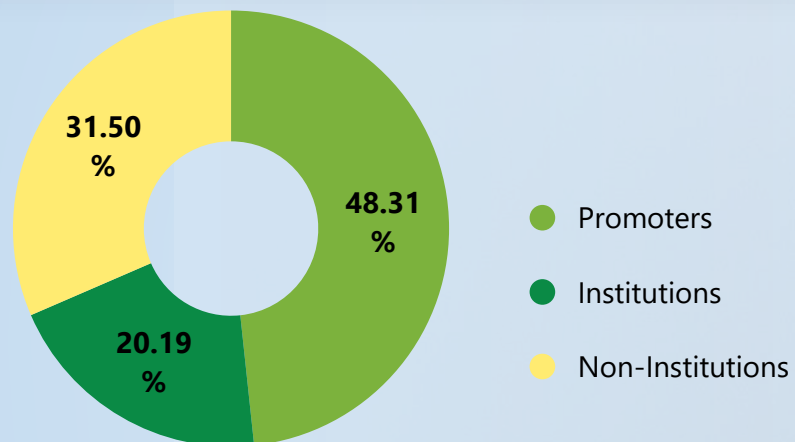


The Bayyavaram Plant has received National Award for Excellence in Energy Management 2024 and Most Innovative project award by CII & Awarded with "National Energy Conservation Award, Cement Sector -2024 by Government of India, Ministry of Power.

Gudipadu unit was felicitated by Bureau of Indian standards (BIS), Andhra Pradesh for the products: OPC, PPC and PSC for Zero failures during the consecutive last three years. This was given on World Standards Day-2024

Gudipadu unit also received Appreciation Award from District Fire Officer, Anantapur regarding the participation with our Fire Tender vehicle and Fire staff to put off fire at Tadipatri Lalita Mega Mall on September 09, 2024..

Share Holding Pattern (as on Sep 30, 2024)



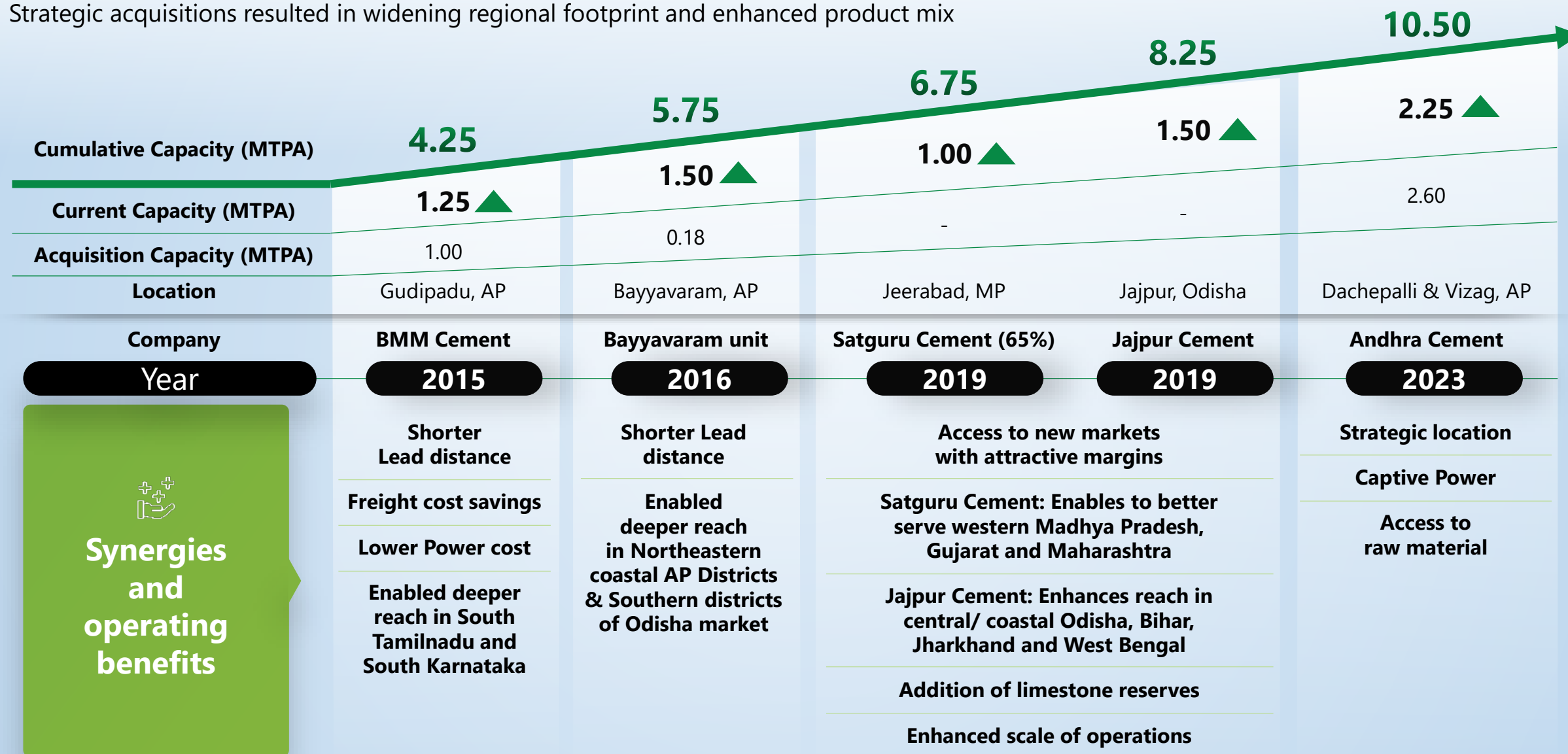
Capital Market Metrics

Listed on	BSE & NSE
CMP (INR)*	~208
M-Cap (INR mn)	~27,233
52 week high (INR)	~305 (January 03, 2024)
52 week low (INR)	~194 (June 04, 2024)

*Market price at close on October 23, 2024 (NSE)

Proven Track Record of Disciplined M&A since 2015

Strategic acquisitions resulted in widening regional footprint and enhanced product mix



Long history of driving value via accretive M&A

Equity Thesis

Professional Management with
Strong Execution Track Record



Amongst India's most
efficient cement producer



Strong Financials



Presence across well
established and faster
growing markets



Acquisition Synergies to
Derive Multiple Benefits

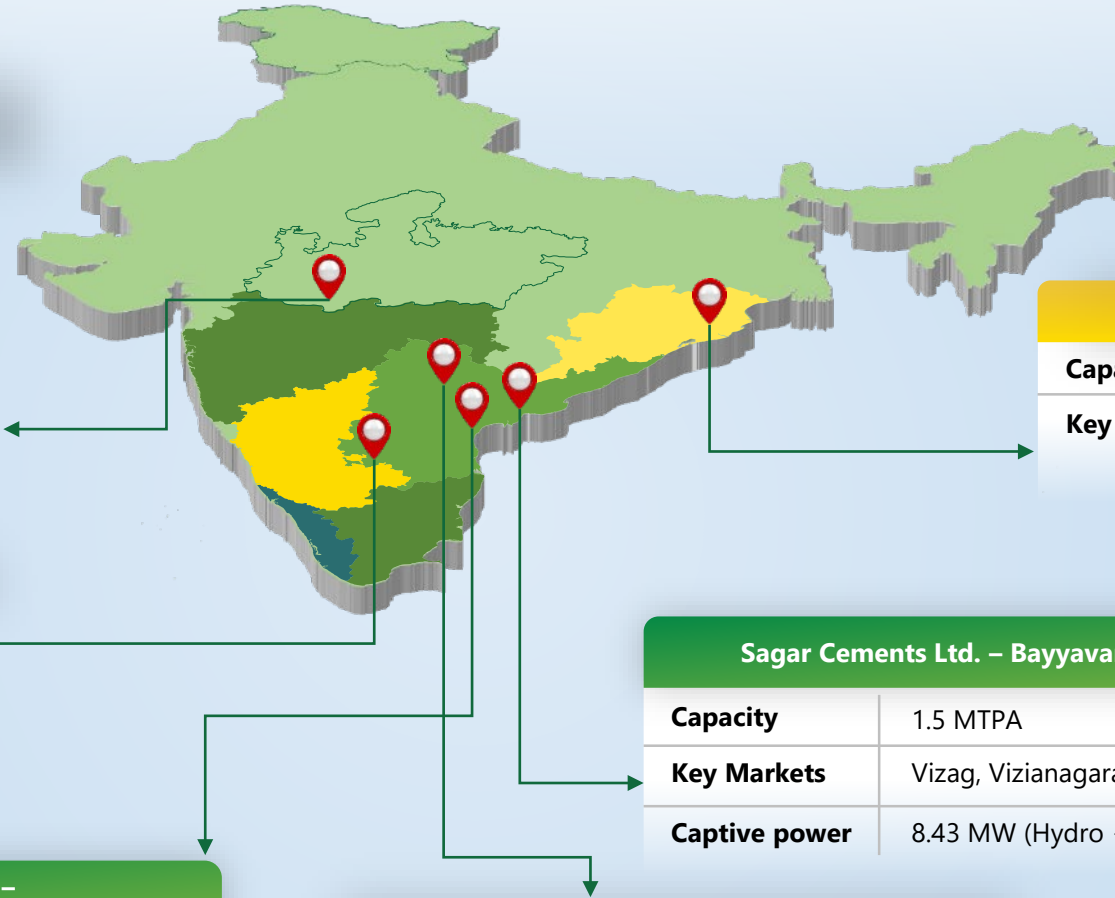


Robust capacity
expansion plan in place



Market Footprint

Strategically located to reap a significant locational advantage



Sagar Cements (M) Pvt. Ltd. – Indore, Madhya Pradesh

Capacity	1 MTPA
Key Markets	Western Madhya Pradesh Gujarat and Maharashtra (Adjacent to Western Madhya Pradesh)
Captive power	5.3 MW

Sagar Cements Ltd. – Jajpur, Odisha

Capacity	1.5 MTPA (Cement Grinding)
Key Markets	Central/ Coastal Odisha Bihar, Jharkhand, West Bengal

Sagar Cements Ltd. – Gudipadu, AP

Capacity	1.25 MTPA
Key Markets	Andhra Pradesh, Karnataka, Tamil Nadu
Captive power	25 MW

Sagar Cements Ltd. – Bayyavaram, Andhra Pradesh

Capacity	1.5 MTPA
Key Markets	Vizag, Vizianagaram, Srikakulam, South Odisha
Captive power	8.43 MW (Hydro + Solar)

Andhra Cements Ltd. (DCW) – Dacheapalli, Andhra Pradesh

Capacity	2.25 MTPA
Key Markets	Andhra Pradesh, Telangana, Tamil Nadu
Captive power	30 MW

Sagar Cements Ltd. – Mattampally, Telangana

Capacity	3.0 MTPA
Key Markets	Andhra Pradesh, Telangana, Tamil Nadu, Maharashtra, Odisha
Captive power	28.23 MW

Key Enablers

Access to resources

- Strong limestone resources:
 - Over 395 MnT at Mattampally
 - Over 165 MnT at Gudipadu
 - Over 68 MnT at Indore (SCMPL)
 - Over 316 MnT at Dachepalli
- Geographic location with proximity to Coal mines (Major Fuel) (less than 150 km from the plant) and ports (around 400 km from the plant)
- Packing Material primarily sourced from a Group entity

Growing market

- Plants located in close proximity to major markets in the South and select markets in Maharashtra, Odisha and Madhya Pradesh.
- Average lead distance below 300 km
- Strong sales network – 3,085 dealers and 7,269 sub-dealers
- Commissioning of Jeerabad Plant has helped in reaching central & western parts of India.
- Jajpur Plant has helped in better penetration in north & central Odisha and parts of West Bengal.

Advanced plants

- Fully automated 3.00 MTPA integrated plant in Mattampally, Telangana
- Highly advanced 1.25 MTPA integrated plant in Gudipadu, Andhra Pradesh
- 1.50 MTPA grinding unit in Bayyavaram, Andhra Pradesh
- 1 MTPA integrated plant in Jeerabad, near Indore, Madhya Pradesh
- 1.5 MTPA grinding unit in Jajpur, Orissa
- 2.25 MTPA integrated plant in Dachepalli, Andhra Pradesh
- Group captive power generation of ~96.96 MW

Strong financials

- Net worth increased over 4x in the last 10 years
- Long term debt rating of IND A/Negative
- Consistent profits
- Consistent track record of dividends

Contacts

Safe Harbour

Certain matters discussed in this communication may contain statements regarding the company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian Economy and of the economies of various International markets, the performance of the Cement Industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the company's future levels of growth and expansion, technological implementation, changes and advancements, change in revenue, income or cash flows, the company's market preferences and its exposure to market risks, as well as other risks. The company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this presentation. The Company assumes no obligation to update any forward-looking information contained in this communication. Any forward – looking statements and projections made by third parties included in this communication are not adapted by the company and the company is not responsible for such third party statements and projections

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