January 16, 2024

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE SCRIP Code: 543425

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol: MAPMYINDIA

Sub: Submission of Press Release for Q3 FY2024 Results.

Dear Sir / Madam,

Please find attached herewith Press Release for Q3 FY2024 Results as below:

"MapmyIndia in Q3FY24 crosses milestone of Rs 100 Cr+ quarterly Total Income, Revenue grows 36% YoY to all-time high once again, and YTD EBITDA margins stay strong at 43% with 38% YoY growth"

Kindly acknowledge the receipt of the same.

Thanking you.

Yours faithfully,
For C.E. Info Systems Limited

Saurabh Surendra Somani
Company Secretary & Compliance Officer

Encl:
Press Release

C.E. INFO SYSTEMS LIMITED
(Previously known as C.E. Info Systems Pvt Ltd)

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MapmyIndia in Q3FY24 crosses milestone of Rs 100 Cr+ quarterly Total Income, Revenue grows 36% YoY to all-time high once again, and YTD EBITDA margins stay strong at 43% with 38% YoY growth

- *Q3FY24 Total Income was Rs 103.6 Cr and Revenue grew 36% YoY to Rs 92 Cr, an all-time high, with 9MFY24 Revenue now at Rs 272.5 Cr*
- *Q3FY24 EBITDA grew 38% YoY and in 9MFY24 grew 32% YoY to Rs 116.6 Cr; 9MFY24 EBITDA margin at 43%*
- *9MFY24 PAT grew 21% YoY to Rs 96.2 Cr, with PAT margin at 32%*

New Delhi, India, 16th January 2024: C.E. Info Systems Ltd. ("MapmyIndia"), India's leading advanced digital maps and deep-tech products and platforms company, announced today its financial results for the Third Quarter and Nine Months of FY2024 ended on 31st December 2023.

Key Consolidated Financial Highlights for Q3 and 9MFY24:

Particulars (Rs Cr)	Q3FY24	Q3FY23	YoY % Growth	9MFY24	9MFY23	YoY % Growth
Revenue from Operations	**92.0**	67.7	**36%**	**272.5**	209.0	**30%**
Total Income	**103.6**	78.3	**32%**	**298.3**	233.4	**28%**
EBITDA	**38.6**	27.8	**38%**	**116.6**	88.4	**32%**
EBITDA Margin (%)	**42%**	41%		**43%**	42%	
PAT	**31.1**	29.7	**5%**	**96.2**	79.2	**21%**
PAT Margin (%)	**30%**	38%		**32%**	34%	
Cash & Cash Equivalents (including financial instruments)	**516.1**	452.0		**516.1**	452.0	

Commenting on the Q3FY24 and 9MFY24 results, Rakesh Verma, Chairman & Managing Director, MapmyIndia, said "We're happy that MapmyIndia crossed for the first time a milestone of Rs 100 Cr+ quarterly Total Income, and again achieved all-time high in Revenue in Q3FY24, growing 36% YoY to Rs 92 Cr, while YTD Revenue has touched Rs 272.5 Cr. EBITDA in Q3FY24 grew 38% to Rs 38.6 Cr and YTD grew 32% to Rs 116.6 Cr, with overall YTD EBITDA margin at 43%. YTD Map-led EBITDA margin remains strong at 55.1%. IoT-led EBITDA margin has expanded to 10% in Q3FY24 versus 8.2% in Q2FY24, and in YTD stands at 8.2% expanding 730 bps YoY. YTD PAT is robust at Rs 96.2 Cr growing 21% YoY, with PAT margin at 32%. Q4FY24 will be exciting. Not just are we happy with the growth of our core B2B and B2B2C business, we are also pleased to see our consumer business take shape with increased brand awareness & product uptake."

Rohan Verma, CEO & Executive Director, MapmyIndia, said "We are excited about Q4FY24, with a strong order book build up based on very large new wins and look forward to sharing developments shortly. YTD (9MFY24) Revenue growth was broad-based, with A&M up 19.5%

and C&E up 43.1% on the market side, while Map & Data was up 37.6% and Platform & IoT was up 26.5% on the product side. We had multiple wins and go-lives across our Auto OEM NCASE suite with an exciting funnel ahead. We also had multiple wins and go-lives across consumer tech companies & enterprises and in the government based on Map-led & IoT-led digital transformation. We started a strong 360-degree marketing push for our consumer business, which was highly effective, yet cost-efficient in increasing Mappls MapmyIndia brand awareness and product traction. We're happy to see the start of ad-revenue monetization of our App & sales growth of our Gadgets."

About MapmyIndia & Mappls (C.E. Info Systems Ltd)
www.mapmyindia.com & www.mappls.com

C.E. Info Systems Ltd (NSE: MAPMYINDIA; BSE: 543425) is India's leading advanced digital maps and deep-tech company, popularly known in India as MapmyIndia and globally as Mappls. The company offering proprietary digital maps as a service ("MaaS"), software as a service ("SaaS") and platform as a service ("PaaS"), including its advanced digital map data, software products, platforms, application programming interfaces ("APIs"), IoT and solutions to new-age tech companies, large businesses, automotive OEMs, government organisations, developers and consumers. The company has served more than 2000 enterprise customers since inception. The company pioneered digital mapping in India in 1995 and has earned its market leadership position in this industry and built a strong moat by capitalizing on our early mover advantage, developing proprietary and integrated technologies, full stack product offerings, continuous innovation and robust sustainable business model. The company also built India's very first internet mapping platform and portal, MapmyIndia.com (now called Mappls.com) in 2004. The company's free Mappls app (accessible on the web and downloadable from https://www.mappls.com) for consumers provides the best and fully indigenous maps, navigation, safety, hyper local and IoT gadget-enabled experience for Indian users.

MapmyIndia has built India's most comprehensive, accurate, feature-rich and continuously updated digital map data product down to address and urban building level detail pan India, covering all towns, villages, and the entire road network of the country. The company is building not just 2D maps, but also 3D (with landmarks, terrains and city models), 4D (updating in near real-time), HD (high-definition and high-accuracy), RealView (geo-tagged 360 degree panoramas, videos and photos representing actual ground reality), and hyper-local geo-demographics data-rich maps, to continuously evolve its AI-powered Digital Metaverse Twin of the Real World. The company is also building digital maps for other regions in the world, and has integrated global maps for over 200 countries into its Mappls platform. The company's platform provides extensive and comprehensive functionalities and ever expanding set of use cases, including mapping, location and navigation, geospatial data analytics, GIS (geospatial information systems) and AI, GPS tracking and IoT-based fleet management, logistics optimisation and workforce management, drone-based solutions, developer APIs, N-CASE solution suite (for Navigation, Connected vehicle telematics and services, ADAS safety i.e. advanced driving assistance systems, Shared and Electric) for Automotive & Mobility Tech (A&M), and Consumer tech and Enterprise digital transformation solution suite (C&E).

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For more information, contact:

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Note: Except for the historical information and discussion contained herein, statements included in this release may constitute forward looking statements. These statements involve a number of risks and uncertainties that could cause actual results to differ materially from those that be projected by these forward looking statements. These risks and uncertainties include, but not limited to such factors as competition, growth, pricing environment, recruitment and retention, technology, wage inflation, law and regulatory policies etc. C.E. Info Systems Ltd. undertakes no obligation to update forward looking statements to reflect events or circumstances after the date thereof.