October 31, 2023

The Listing Department	The Listing Department
BSE Limited	**National Stock Exchange of India Limited**
Phiroze Jeejeebhoy Towers	Exchange Plaza
Dalal Street	Bandra Kurla Complex, Bandra (East)
Mumbai 400 001	Mumbai 400 051
BSE SCRIP Code: 543425	NSE Symbol: MAPMYINDIA

Sub: Submission of Press Release for Q2 FY2024 Results.

Dear Sir / Madam,

Please find attached herewith Press Release for Q2 FY2024 Results as below:

"MapmyIndia Q2FY24 again hits all-time quarterly highs in Revenue, EBITDA & PAT; shows strong margins and growth in profits"

Kindly acknowledge the receipt of the same.

Thanking you.

Yours faithfully,
For C.E. Info Systems Limited

Saurabh Surendra Somani
Company Secretary & Compliance Officer

Encl:
Press Release

C.E. INFO SYSTEMS LIMITED
(Previously known as C.E. Info Systems Pvt Ltd)

237, Okhla Industrial Estate, Phase-III, New Delhi-110020, Mappls Pin: mappls.com/mmi000, e-Mail: contact@mapmyindia.com / contact@mappls.com
Website: www.mapmyindia.com / www.mappls.com, Phone: +91-011-4600 9900, CIN: L74899DL1995PLC065551, A CMMI-3 & ISO Certified Company

MapmyIndia Q2FY24 again hits all-time quarterly highs in Revenue, EBITDA & PAT; shows strong margins and growth in profits

- *Q2 Revenue at Rs 91.1 Cr, EBITDA at Rs 40.5 Cr, PAT at Rs 33.1 Cr*
- *Q2 EBITDA margin at 44.5%, EBITDA grows 32.5% YoY*
- *Q2 PAT margin at 33.4%, PAT grows 30.3% YoY*

New Delhi, India, 31st October 2023: C.E. Info Systems Ltd. ("MapmyIndia"), India's leading advanced digital maps and deep-tech products and platforms company, announced today its financial results for the Second Quarter and First Half of FY2024 ended on 30th September 2023.

Key Consolidated Financial Highlights for Q2 and H1 FY24:

Particulars (Rs Cr)	Q2 FY24	Q2 FY23	YoY % Growth	H1 FY24	H1 FY23	YoY % Growth
Revenue from Operations	**91.1**	76.3	**19.4%**	**180.5**	141.3	**27.7%**
Total Income	**99.1**	83.7	**18.4%**	**196.8**	155.1	**26.9%**
EBITDA	**40.5**	30.6	**32.5%**	**78.0**	60.5	**28.9%**
EBITDA Margin (%)	**44.5%**	40.1%		**43.2%**	42.8%	
PAT	**33.1**	25.4	**30.3%**	**65.1**	49.6	**31.2%**
PAT Margin (%)	**33.4%**	30.3%		**33.1%**	32.0%	
Cash & Cash Equivalents (including financial instruments)	**517.9**	430.6		**517.9**	430.6	

Commenting on the Q2 and H1 FY24 results, Rakesh Verma, Chairman & Managing Director, MapmyIndia, said "During Q2FY24 MapmyIndia again achieved all-time highs in Revenue, EBITDA, and PAT. Revenue grew 19.4% YoY to Rs 91.1 Cr and EBITDA grew 32.5% to Rs 40.5 Cr, with overall EBITDA margin was at 44.5%. Map-led business EBITDA margin was strong at 56.4%. IoT-led business EBITDA margin continued to expand quarterly to 8.2% in Q2FY24 versus 6.3% of Q1FY24, due to improved product mix and operational efficiency. Q2FY24 PAT also reached an all-time high of Rs 33.1 Cr, growing 30.3% YoY, with PAT margin at 33.4%. Besides our existing, core B2B and B2B2C business, we're very happy that our B2C Mappls App has been receiving significant traction recently, and now has 11 Mn+ lifetime downloads, including 10 Mn+ on Android and 1 Mn+ on iOS."

Rohan Verma, CEO & Executive Director, MapmyIndia, said "We are quite excited about the 2nd half of the year, especially Q4, based on the funnel of opportunities ahead for us. H1 Revenue growth was broad-based, with A&M up 23.5% and C&E up 32.2% on the market side, while Map & Data was up 22.6% and Platform & IoT was up 31.5% on the product side. Attach rates and adoption across the spectrum of our Auto OEM NCASE solutions increased. We achieved business with Defence customers, an important market segment. Beyond these, we had multiple wins and go-lives across many industry verticals for our full range of Map-led and IoT products and solutions. Our B2C Mappls app has seen tremendous response in the

last few months, opening up an additional growth dimension and optionality for our business in the future."

About MapmyIndia & Mappls (C.E. Info Systems Ltd)
www.mapmyindia.com & www.mappls.com

C.E. Info Systems Ltd (NSE: MAPMYINDIA; BSE: 543425) is India's leading advanced digital maps and deep-tech company, popularly known in India as MapmyIndia and globally as Mappls. The company offering proprietary digital maps as a service ("MaaS"), software as a service ("SaaS") and platform as a service ("PaaS"), including its advanced digital map data, software products, platforms, application programming interfaces ("APIs"), IoT and solutions to new-age tech companies, large businesses, automotive OEMs, government organisations, developers and consumers. The company has served more than 2000 enterprise customers since inception. The company pioneered digital mapping in India in 1995 and has earned its market leadership position in this industry and built a strong moat by capitalizing on our early mover advantage, developing proprietary and integrated technologies, full stack product offerings, continuous innovation and robust sustainable business model. The company also built India's very first internet mapping platform and portal, MapmyIndia.com (now called Mappls.com) in 2004. The company's free Mappls app (accessible on the web and downloadable from https://www.mappls.com) for consumers provides the best and fully indigenous maps, navigation, safety, hyper local and IoT gadget-enabled experience for Indian users.

MapmyIndia has built India's most comprehensive, accurate, feature-rich and continuously updated digital map data product down to address and urban building level detail pan India, covering all towns, villages, and the entire road network of the country. The company is building not just 2D maps, but also 3D (with landmarks, terrains and city models), 4D (updating in near real-time), HD (high-definition and high-accuracy), RealView (geo-tagged 360 degree panoramas, videos and photos representing actual ground reality), and hyper-local geo-demographics data-rich maps, to continuously evolve its AI-powered Digital Metaverse Twin of the Real World. The company is also building digital maps for other regions in the world, and has integrated global maps for over 200 countries into its Mappls platform. The company's platform provides extensive and comprehensive functionalities and ever expanding set of use cases, including mapping, location and navigation, geospatial data analytics, GIS (geospatial information systems) and AI, GPS tracking and IoT-based fleet management, logistics optimisation and workforce management, drone-based solutions, developer APIs, N-CASE solution suite (for Navigation, Connected vehicle telematics and services, ADAS safety i.e. advanced driving assistance systems, Shared and Electric) for Automotive & Mobility Tech (A&M), and Consumer tech and Enterprise digital transformation solution suite (C&E).

***

For more information, contact:

Media Contact:	Investor Relations:
pr@mapmyindia.com	investor.relations@mapmyindia.com