

## **GOKALDAS EXPORTS LIMITED**

### **PRESS RELEASE**

Gokaldas Exports Limited delivered yet another strong quarter in terms of profitability with a total income of Rs. 270.8 Crores, EBITDA of Rs. 26.8 Crores and net profit of Rs. 6.0 Crores in Q3 FY21.

#### **Key Highlights of Q3, FY 2021**

- Total income of Rs. 270.8 Crores, a decline by 17.6% on YoY basis. Export revenue was down by 11% YoY, on account of excess unsold inventory with customers from spring 2020 due to lockdowns in major markets then. Domestic revenue was consciously brought down by 35% YoY to limit exposure to weak market conditions.
- Generated EBITDA of Rs. 26.8 Crores compared to Rs. 33.6 Crores in the previous year Q3.
- Net debt is Rs.150 Crores, a reduction of Rs.54 Crores compared to 31<sup>st</sup> March 2020.

Through this pandemic impacted period, the company ensured on-time delivery, optimised capacity utilisation, adopted cost austerity measures and ensured excellence in customer service enabling the company to deliver a superior performance.

**Date: 29<sup>th</sup> January 2021**

