

GOKALDAS EXPORTS LIMITED

PRESS RELEASE

Gokaldas Exports Limited is pleased to announce its fourth-quarter and year-end results delivering a robust performance in the last quarter of the fiscal year. The company reported a total income of Rs. 373 Crores, EBITDA of Rs. 38 Crores and net profit of Rs.16 Crores in the Q4 FY2021. The current quarter's revenue grew by 3%, EBITDA grew by 26% yielding a PAT of 2.6 times that of the previous year Q4 2020.

Key Highlights of the Financial Year 2021

- Total income: Rs.1223 Crores, down by 11.8% YoY, mainly due to the business disruption caused by the pandemic.
- Net profits of Rs. 26.5 Crores, as against a profit of Rs. 30.4 Crores (net profit of Rs.10.4 Crores excluding exceptional items) in FY2020.
- Generated EBITDA of Rs. 113.7 Crores compared to Rs.102.1 Crores in the FY 2020 (excluding exceptional items), giving a YoY growth of 11%.
- Net debt reduced by Rs.38 Crores during the year to Rs.166 Crores from Rs.204 Crores as of 31-Mar-2020.

Through this pandemic impacted year, the company ensured on-time delivery, optimized capacity utilization, adopted cost austerity measures, and ensured excellence in customer service enabling the company to deliver superior performance.

The company has a robust order book. However, the company is mindful of the second wave of Covid lockdown and has the confidence and resilience to take appropriate steps in line with Government directives to manage the business going forward.

Date: 14th May 2021

