

27<sup>th</sup> July 2022

BSE: 532633 | NSE: ALLSEC | ISIN: INE835G01018 | CIN: L72300TN1998PLC041033 | WWW.ALLSECTECH.COM

## Robust start to the financial year, EBITDA up 28% YoY

**Chennai, India – 27<sup>th</sup> July 2022:** Allsec Technologies, a global leader in outsourcing solutions announced its financial results for the **First quarter of FY23 (Q1 FY23)**.

Highlights include:

- Revenue grew by 23% YoY and 3% QoQ at ₹88.2cr
- EBITDA grew by 28% YoY, down by 14% QoQ at ₹20.2cr
- PBT grew by 59% YoY, down by 8% QoQ at ₹16.7cr
- PAT grew by 271% YoY, down by 22% QoQ at ₹13.6cr
- OCF grew by 65% YoY and 115% QoQ at ₹24.7cr

### Key financial highlights

In ₹ Lakhs

Particulars	Q1FY23	Q4FY22	QoQ	Q1FY22	YoY (%)
Revenue	8,818	8,537	3%	7,149	23%
EBITDA	2,024	2,357	(14%)	1,581	28%
EBITDA Margin %	23.0%	27.6%	(466 bps)	22.1%	84 bps
PBT	1,675	1,819	(8%)	1,052	59%
PAT	1,365	1,750	(22%)	(797)	271%
PAT Margin %	15.5%	20.5%	(504 bps)	(11.1%)	2,661 bps
Diluted EPS ( in ₹)	8.96	11.48	(22%)	(5.23)	271%

## Business Update

### ➤ Human Resources Operations (HRO):

- Revenue higher by 22% YoY and remained flat QoQ at ₹31.7 Cr
- Domestic business revenues excluding Statutory Compliance grew by 22% YoY at ₹17.1 Cr
- International business revenue grew by 10% YoY at ₹6.5 Cr
- Statutory Compliance business revenue grew by 36% YoY at ₹8.1 Cr
- 43 new customers were added during the quarter with ACV of ₹4.2 Cr
- Payslips processed grew 19% YoY to ~33.0 lakhs in Q1FY23

### ➤ Digital Business Services (DBS):

- Revenue grew 24% YoY at ₹56.4 Cr. QoQ up 5%
- International business grew by 30% YoY, at ₹39.5 Cr,
- Domestic business revenue grew by 12% YoY, at ₹16.9 Cr
- Headcount stood at 3,480 employees

Commenting on the performance, Mr. Ashish Johri, CEO said “We have had a strong beginning to the new financial year, sustaining the growth momentum built over the previous years. Our investment in people, processes and technology will be key to drive future business”

## About Allsec Technologies Limited:

Allsec Technologies Limited (BSE: 532633, NSE: [ALLSEC](#)), headquartered in Chennai has been a pioneer in the HRO and International DBS spaces, and is today the leading Payroll Services Provider in India. Founded in 1998, Allsec is today a global brand, offering high-end business process solutions across key industry verticals in 40 countries. With ~ 4,500 employees across India, Philippines and the US, Allsec processes more than 1 million pay slips each month for over 400 clients around the world. Allsec's leading *SmartHR* and *SmartPay* platforms are designed to address the complex challenges in today's HR environment, integrating the latest in technology including Robotic Process Automation (RPA), Smart Analytics, Chatbots and Mobility for enhanced employee engagement.

For further details on Allsec Technologies Limited, please visit <http://www.allsectech.com>.

For more information, please contact:

### Investor / Analyst contact:

**Raghunath Parthasarathy**

*Chief Financial Officer*

✉ [raghunath.p@allsectech.com](mailto:raghunath.p@allsectech.com)

☎ +91 44 4299 7070

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