

# IIFL Finance Limited

Bloomberg: IIFL IN



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November 2019

## **I: Performance Overview**

<b>(i) Q2FY20 Results</b>	<b>3</b>
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<b>(ii) Overview of Business</b>	<b>12</b>
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<b>(iii) Product Segments</b>	<b>21</b>
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<b>II: Ownership, Management and Governance</b>	<b>30</b>
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# India Infoline Finance – Consolidated results (as per IND AS)

Quarter ended September 2019 (NBFC, HFC and MFI)

₹ Mn	Q2FY20	Q2FY19	Y-o-Y	Q1FY20	Q-o-Q	H1FY20	H1FY19	Y-o-Y
Loan book	249,070	281,190	(11%)	257,920	(3%)	249,070	281,190	(11%)
Assigned assets	101,000	39,240	157%	91,280	11%	101,000	39,240	157%
<b>Assets under management*</b>	<b>350,070</b>	<b>320,430</b>	<b>9%</b>	<b>349,200</b>	<b>0%</b>	<b>350,070</b>	<b>320,430</b>	<b>9%</b>
Interest income	10,838	11,657	(7%)	11,570	(6%)	22,408	22,602	(1%)
Less: Interest expense	5,813	6,604	(12%)	6,156	(6%)	11,969	12,759	(6%)
<b>Net Interest income</b>	<b>5,025</b>	<b>5,053</b>	<b>(1%)</b>	<b>5,414</b>	<b>(7%)</b>	<b>10,439</b>	<b>9,843</b>	<b>6%</b>
Other income	874	333	162%	692	26%	1,567	1,306	20%
<b>Total income</b>	<b>5,899</b>	<b>5,386</b>	<b>10%</b>	<b>6,106</b>	<b>(3%)</b>	<b>12,006</b>	<b>11,149</b>	<b>8%</b>
Less: Operating expense	3,122	2,798	12%	3,199	(2%)	6,322	5,280	20%
Less: Loan losses & provision	596	241	147%	337	77%	933	521	79%
<b>Profit before tax</b>	<b>2,181</b>	<b>2,347</b>	<b>(7%)</b>	<b>2,570</b>	<b>(15%)</b>	<b>4,751</b>	<b>5,348</b>	<b>(11%)</b>
Less: Provision for tax	324	724	(55%)	817	(60%)	1,141	1,776	(36%)
<b>Profit after tax</b>	<b>1,857</b>	<b>1,623</b>	<b>14%</b>	<b>1,753</b>	<b>6%</b>	<b>3,610</b>	<b>3,572</b>	<b>1%</b>
Less: One time impact of reversal of deferred tax asset	983					983		
<b>Profit after tax after one-off items</b>	<b>874</b>	<b>1,623</b>	<b>(46%)</b>	<b>1,753</b>	<b>(50%)</b>	<b>2,627</b>	<b>3,572</b>	<b>(26%)</b>
Other Comprehensive Income	(127)	(16)		59		(68)	(7)	
<b>Total Comprehensive Income (TCI)</b>	<b>747</b>	<b>1,607</b>	<b>(54%)</b>	<b>1,812</b>	<b>(59%)</b>	<b>2,559</b>	<b>3,565</b>	<b>(28%)</b>
<b>TCI (excluding one-off items)</b>	<b>1,730</b>	<b>1,607</b>	<b>8%</b>	<b>1,812</b>	<b>(4%)</b>	<b>3,542</b>	<b>3,565</b>	<b>(1%)</b>

\*Excludes CV business AUM of Rs 43 Bn in Q2FY19 and H1FY19. The business was divested in Q4FY19

# India Infoline Finance – Consolidated Balance Sheet

Quarter ended September 2019 (NBFC, HFC and MFI)

		Rs Mn
ASSETS	As at	
	Sep 30 2019	
	Unaudited	
<b>1 Financial Assets</b>		
(a) Cash and cash equivalents	14,190	
(b) Bank Balance other than (a) above	11,802	
(c) Derivative financial instruments	150	
(d) Receivables	6,413	
(e) Loans	252,935	
(f) Investments	1,746	
(g) Other Financial assets	2,833	
<b>2 Non-Financial Assets</b>		
(a) Current tax assets (Net)	1,760	
(b) Deferred tax Assets (Net)	1,606	
(c) Investment Property	2,615	
(d) Property, Plant and Equipment	1,133	
(e) Capital work-in-progress	72	
(f) Right to use assets	2,669	
(g) Other Intangible assets	18	
(h) Other non-financial assets	473	
<b>Total Assets</b>	<b>300,415</b>	

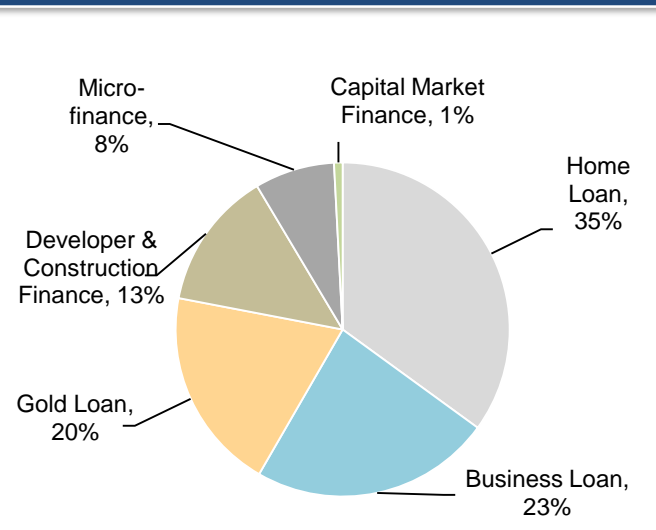
		Rs Mn
LIABILITIES AND EQUITY	As at	
	Sep 30 2019	
	Unaudited	
<b>1 Financial Liabilities</b>		
(a) Derivative financial instruments	368	
(b) Payables	1,001	
(c) Financial Lease Obligation	2,741	
(d) Debt Securities	56,206	
Borrowings (Other than Debt		
(e) Securities)	156,563	
(f) Subordinated Liabilities	15,775	
(g) Other financial Liabilities	20,217	
<b>2 Non-Financial Liabilities</b>		
(a) Current tax liabilities (Net)	188	
(b) Provisions	523	
(c) Other non-financial liabilities	1,041	
<b>3 Equity</b>		
(a) Equity and Share Capital	2,809	
(b) Other Equity	42,930	
(c) Non-controlling interest	53	
<b>Total Liabilities and Equity</b>	<b>300,415</b>	

# Sharper focus on small ticket retail loans

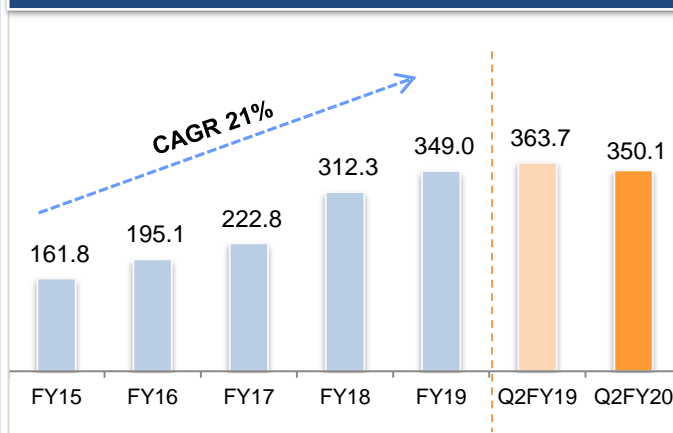
Quarter ended September 2019

- Loan assets growth driven by small ticket retail home loans, gold loans and micro-finance loans
- On the other hand, Developer & construction finance and capital market loans have declined both on q-o-q and y-o-y basis.
- IIFL Home Finance is a leading player in affordable home loans, eligible for PMAY-CLSS subsidy

**AUM break-up (%)**



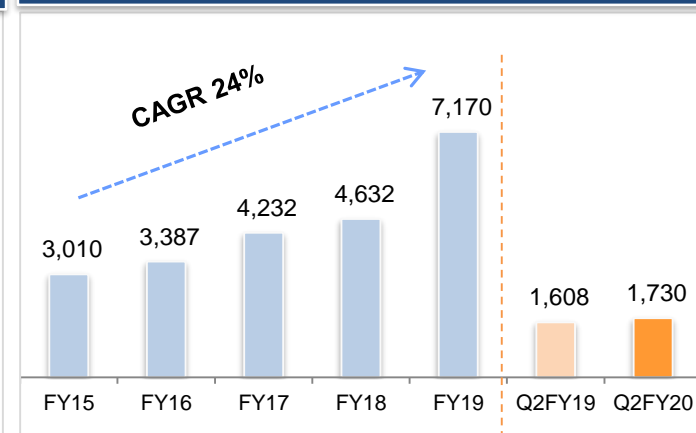
**AUM (₹ Bn)**



**AUM (₹ Bn)**

	Q2FY20	Y-o-Y	Q-o-Q
Home Loans	122.6	16%	(1%)
Business Loans	81.7	(7%)	(2%)
Developer & Construction Finance	46.9	(10%)	(4%)
Gold Loans	68.9	38%	5%
Capital Market Finance	2.9	(70%)	(28%)
Microfinance	27.1	87%	15%
<b>Total</b>	<b>350.1</b>	<b>9%</b>	<b>0.3%</b>

**Total Comprehensive Income (₹ Mn)**



## Notes

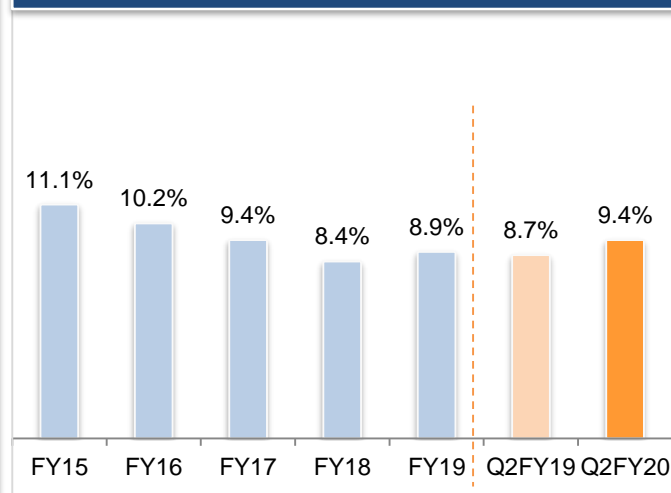
- Business Loans includes LAP, SME and Digital Finance
- FY18 onwards numbers are as per IND AS. Prior years' numbers are as per IGAAP
- TCI for Q2FY20 excludes one off adjustment of Deferred Tax Asset reversal

# Funding costs rise, boarding yields rise in tandem

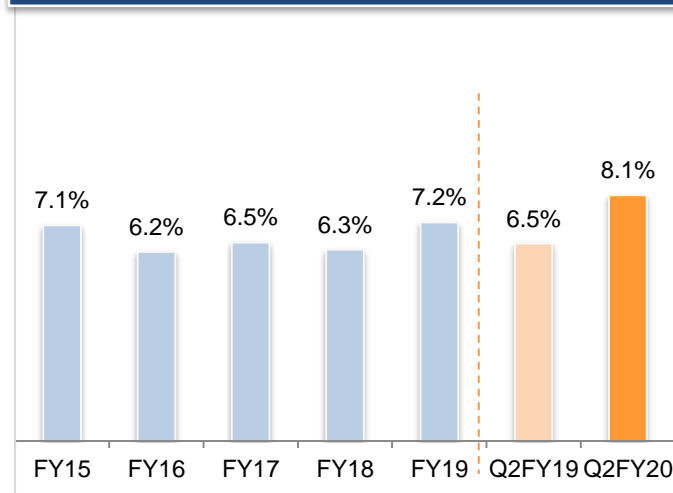
Quarter ended September 2019

- Capital adequacy at 21.9%, well above the minimum requirement
- Tier I Capital Adequacy Ratio stands at 18.2% against minimum requirement of 10%
- Average cost of borrowing rose by 16bps q-o-q and 72bps y-o-y
- NIM for Q2FY20 stood at 8.1%
- Annualised ROE, before exceptional item, was 15.5% and ROA was 2.3% for Q2FY20

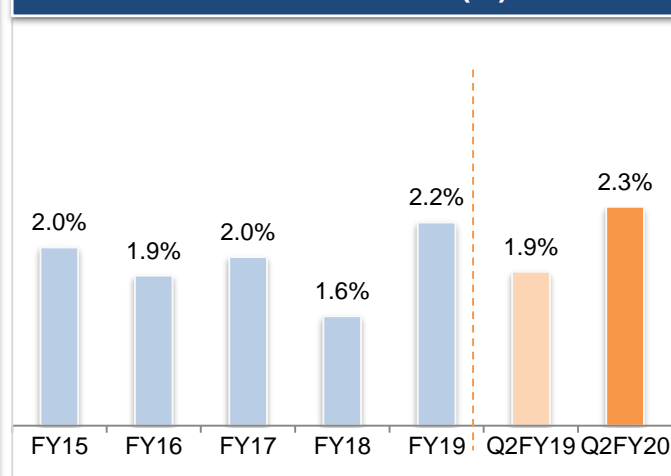
## Cost of Funds (%)



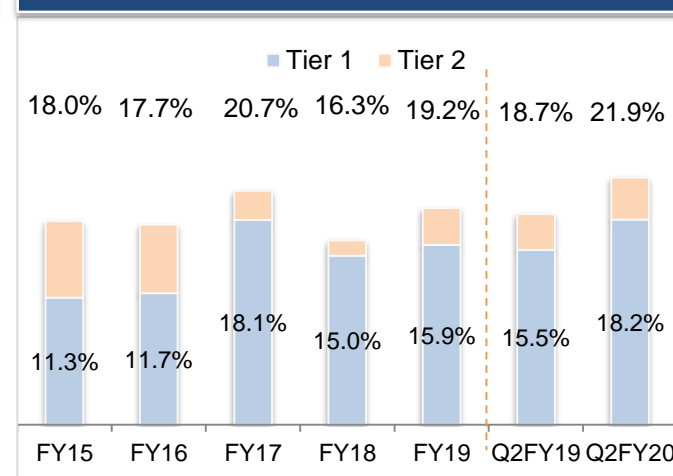
## NIM (%)



## Return on Assets (%)



## Total CAR (%)

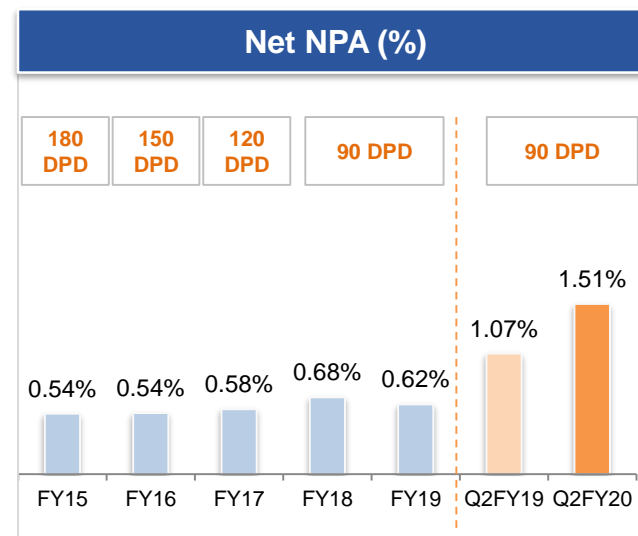
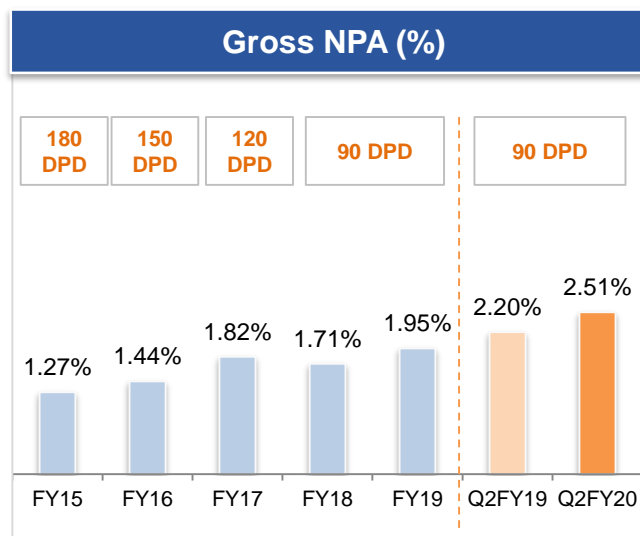


• Note: FY18 onwards numbers are as per IND AS. Prior years' numbers are as per IGAAP

# Through cycles, maintaining superior quality of assets

Quarter ended September 2019

- GNPA as at Q2FY20, was 2.5% and NNPA was 1.5%
- Under Ind AS, provision coverage (incl. standard assets provision) on NPAs was 94%
- 87% of our loans are retail in nature; 59% of home loans, 48% of business loans and 93% of microfinance loans qualify as priority sector loans for banks
- LTV is conservative at 70% for home loans, 62% for gold loans, 49% for business loans and 46% for developer & construction loans



	Portfolio Share	GNPA %	NNPA%	Portfolio Yield %	Portfolio average Ticket Size (₹ Mn)	LTV %
Home Loans	35%	1.4%	1.1%	10.3%	1.9	70%
Developer & Construction Finance	13%	4.8%	3.4%	16.3%	227.2	46%
Gold Loans	20%	0.7%	0.5%	19.4%	0.05	62%
Capital Market Finance	1%	0.0%	0.0%	13.4%	8.5	51%
Business Loans	23%	3.9%	1.8%	16.8%	1.5	49%
Microfinance	8%	1.0%	0.2%	21.7%	0.02	-
<b>Total</b>	<b>100%</b>	<b>2.5%</b>	<b>1.5%</b>	<b>15.3%</b>		

Note: FY18 onwards numbers are as per IND AS. Prior years' numbers are as per IGAAP

Excluding discontinued HCF business - Overall GNPA stands at 2.2% and NNPA at 1.3%, Business Loans GNPA stands at 2.7% and NNPA at 1.2%

# Stable asset quality across products

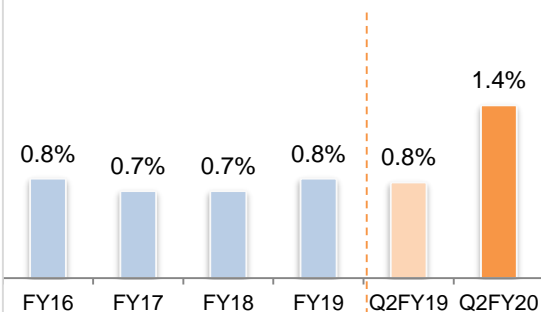
Quarter ended September 2019

Credit quality has been steady across key product segments

## Core growth segments

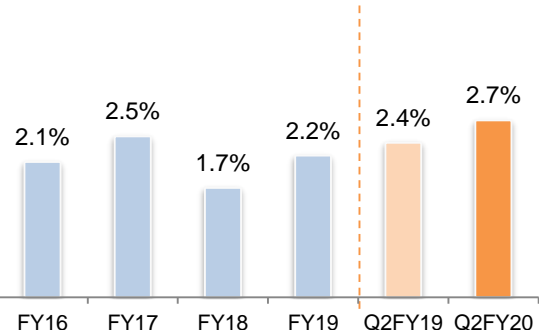
### Home loans

#### Gross NPAs (%)



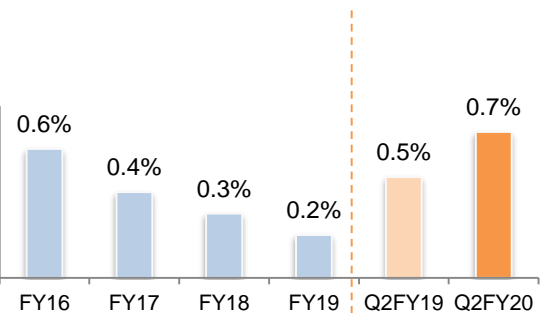
### Business loans

#### Gross NPAs (%)



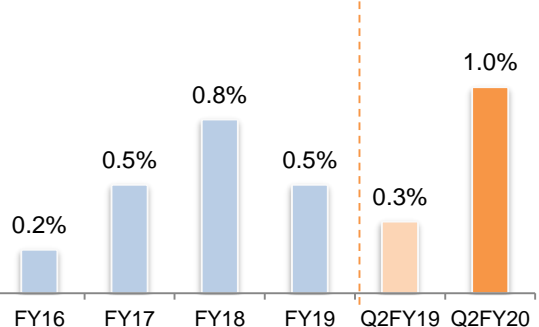
### Gold loans

#### Gross NPAs (%)



### Microfinance

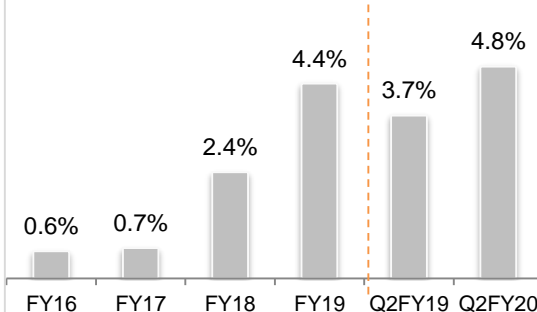
#### Gross NPAs (%)



## Synergistic segments

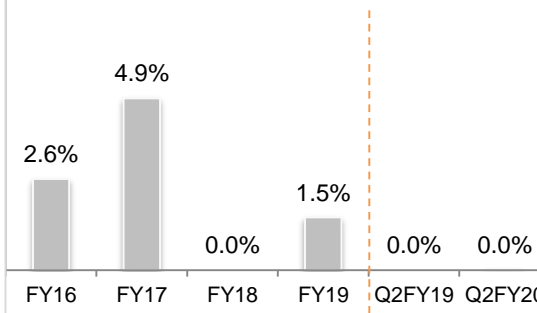
### Developer & Construction finance

#### Gross NPAs (%)



### Capital markets finance

#### Gross NPAs (%)



Note:

(i) Gross NPAs for FY18 onwards are as per IndAS (include securitized assets); other numbers are as per IGAAP

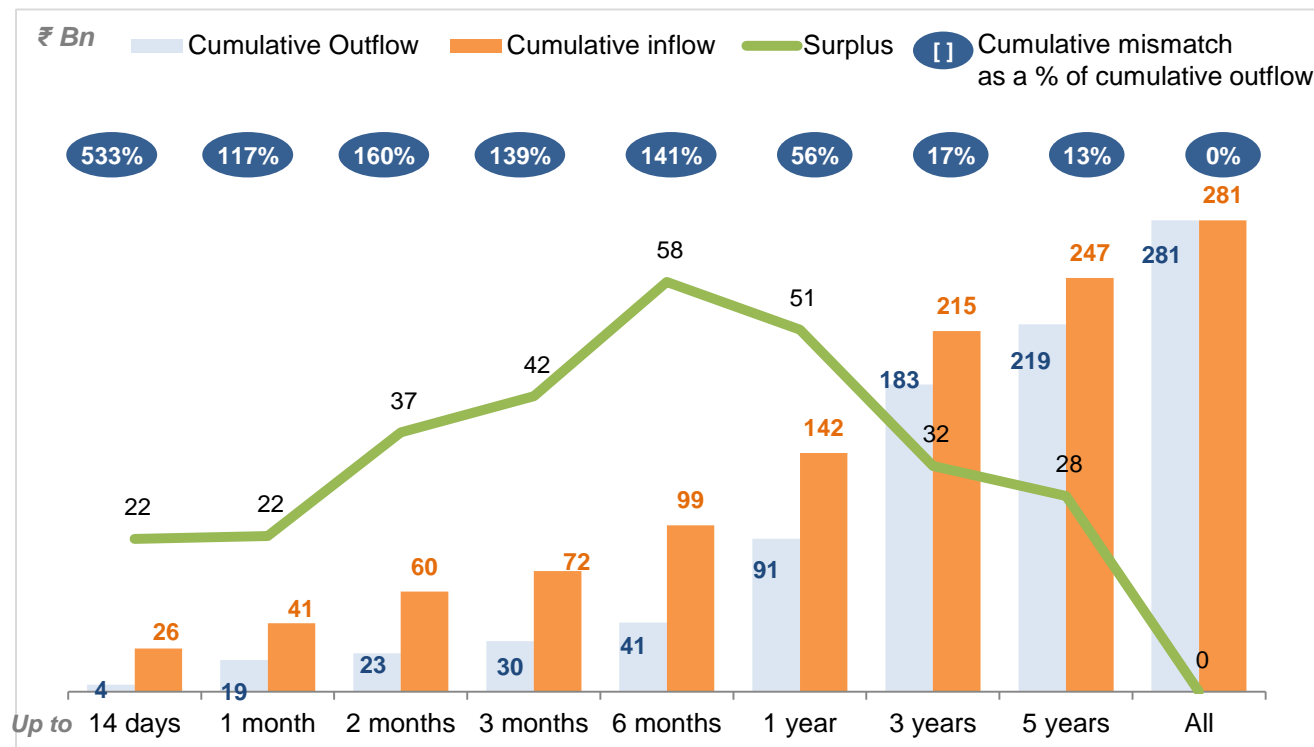
(ii) Business Loans excludes discontinued HCF business



# Comfortable liquidity position

Quarter ended September 2019

## Positive ALM mismatch across all buckets and comfortable liquidity position



- Conservative approach to liquidity, keeping a margin of safety (surplus)
- Shorter maturity assets enable easier matching of liabilities

## During last quarter

**Continue to maintain long-term rating of AA (Stable) from CRISIL**

- Raised **Rs. 3.0 Bn** through on-lending route with banks
- Raised **Rs. 2.4 Bn** from Tranche 2 of Public issue of Bonds
- Raised **USD 100m** 5-year ECB from **EDC Canada**
- Securitized/ assigned loans of **Rs 3.7 Bn** to banks

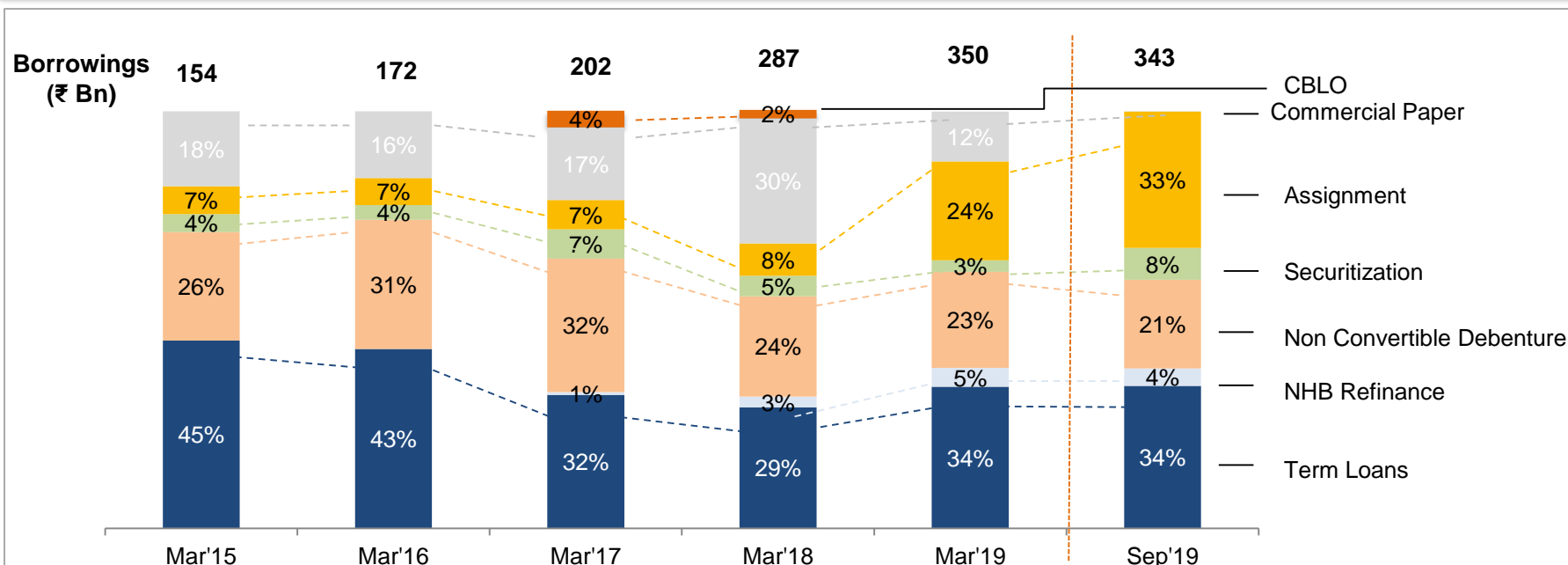
Committed credit lines from banks and institutions of ₹ 22.3 Bn were available as on September 30, 2019

# Well diversified funding mix

Quarter ended September 2019

Resource profile is well diversified, with increasing share of assigned assets and bank loans

## Split of funding



## **I: Performance Overview**

(i) Q2FY20 Results

**(ii) Overview of Business**

(iii) Product Segments

## **II: Ownership, Management and Governance**

# Top-tier NBFC in India

## Company snapshot

**₹ 350 Bn**

Assets under Management

**87% Retail**  
13% Wholesale

**2,309**  
Branches

**18,523**  
Employees

**18.2% / 21.9%**  
Tier 1 / Total Capital Adequacy

**2.51% / 1.51%**  
Gross NPAs / Net NPAs

**2.3%\***  
Return on Assets  
and **15.5%\*** Return on Equity

**94%**  
Provisioning of GNPA

## Unique advantages of IIFL Finance

### Granular and diversified asset portfolio

- Focus on **small-ticket retail** loans leading to **low delinquencies**
- Loan book with a track record of consistent **superior quality**

### Vast physical network with a large presence in Tier-2 /Tier-3 locations

- **Widest physical network** with **brand visibility and connect** with the customer
- **One-stop shop** for financial products facilitating capture of maximum share of customer wallet

### Pioneer in adoption of end-to-end digitization across processes

- **Leveraged technology** to streamline processes, reduce turnaround times and provide **operating leverage**
- Data driven analytical models have **helped manage delinquencies**

### Access to diverse sources of funding and demonstrated support from existing marquee investors







- Additionally, 86% of portfolio is readily saleable to banks, providing **ability to assign and generate liquidity**

\*Annualized and before exceptional items

# Our Product Portfolio

As on September 30, 2019

Strategic focus on segments that are core strengths and have *inter se* synergies

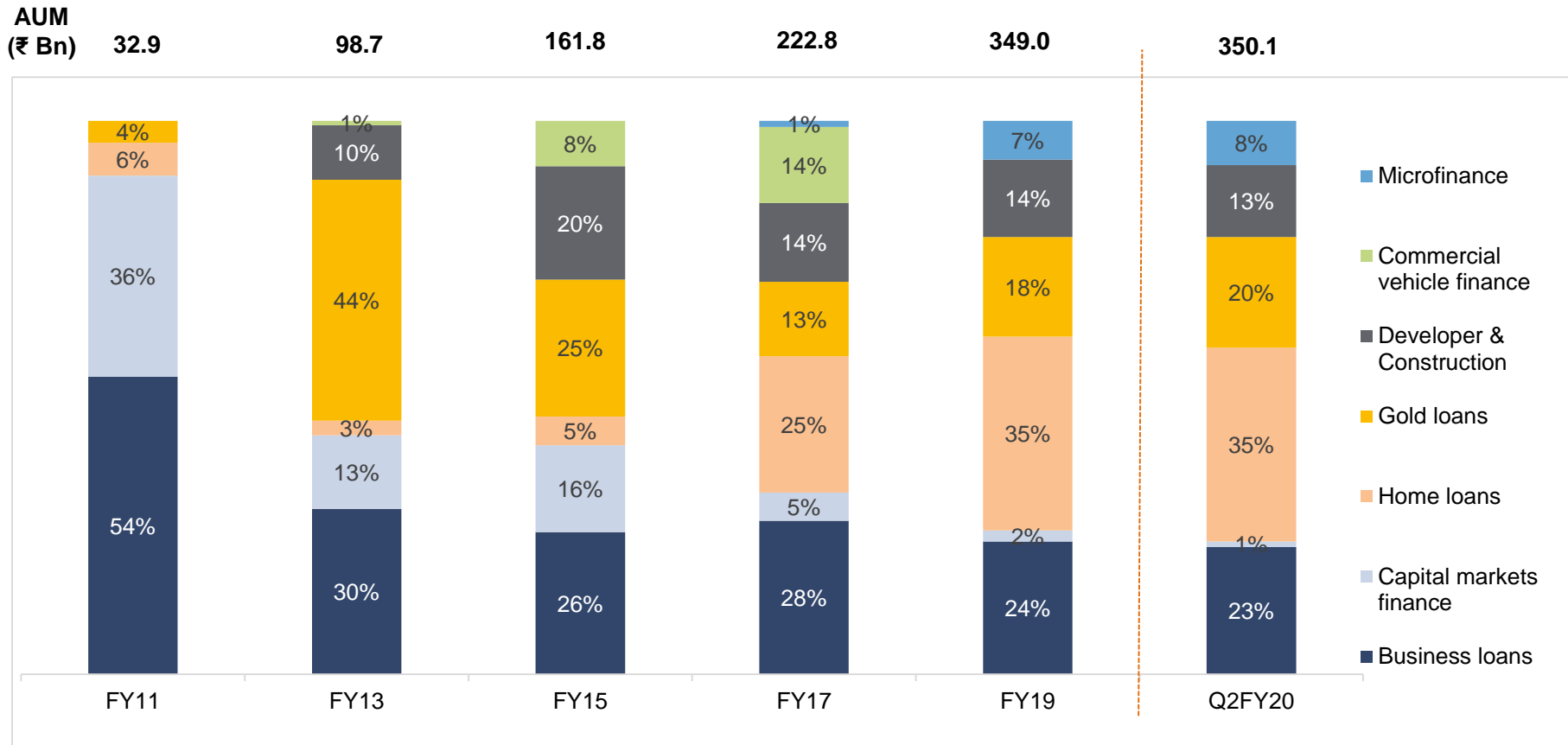
		AUM (₹ Bn)	Target customers	Unique features
CORE GROWTH SEGMENTS	 HOME	122.6	<ul style="list-style-type: none"> <li>Salaried / Self-employed individuals</li> </ul>	<ul style="list-style-type: none"> <li>Focused on affordable and non-metro housing segments</li> <li>Leverages underwriting skills developed over time</li> </ul>
	 BUSINESS	81.7	<ul style="list-style-type: none"> <li>Medium, Small and Micro Enterprises</li> </ul>	<ul style="list-style-type: none"> <li>Predominantly lending to business owners backed by cash flows and collateral</li> </ul>
	 GOLD	68.9	<ul style="list-style-type: none"> <li>Individuals</li> </ul>	<ul style="list-style-type: none"> <li>Small-ticket loans with very low delinquencies</li> <li>Competitive advantage over peers given the vast branch network and segment experience</li> </ul>
	 MICROFINANCE	27.1	<ul style="list-style-type: none"> <li>Rural self-employed women</li> </ul>	<ul style="list-style-type: none"> <li>High-yielding granular portfolio dominated by Self Help Groups (SHGs) of women for income generating activities</li> <li>Presence across 16 states</li> </ul>
SYNERGISTIC SEGMENTS	 DEVELOPER & CONSTRUCTION	46.9	<ul style="list-style-type: none"> <li>Developers</li> </ul>	<ul style="list-style-type: none"> <li>Lending to residential projects and developers with a focus on affordable housing</li> </ul>
	 CAPITAL MARKETS	2.9	<ul style="list-style-type: none"> <li>Individuals / HNIs</li> </ul>	<ul style="list-style-type: none"> <li>Lending to HNIs, corporates, private trusts, etc. looking to monetize their investments to raise capital</li> </ul>

Core growth segments account for around 86% of assets under management

# Increasing diversification across products and customers IIFL FINANCE

Business mix shifting towards a diversified mix of superior quality retail assets

Diversified portfolio disperses exposure and balances cyclical vagaries

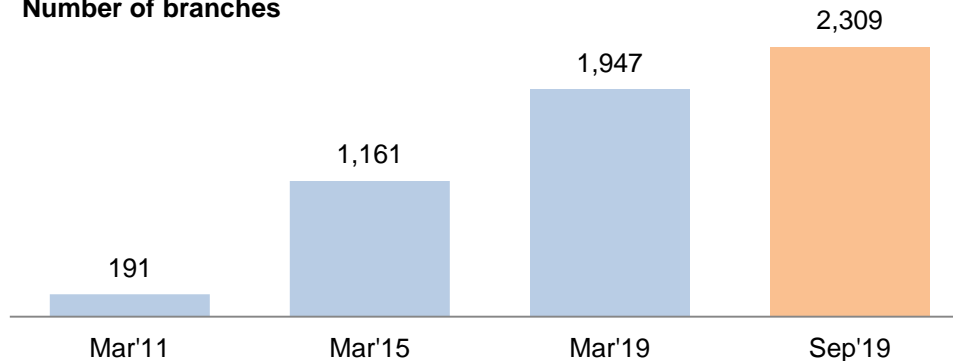


# Vast physical network spread across the country

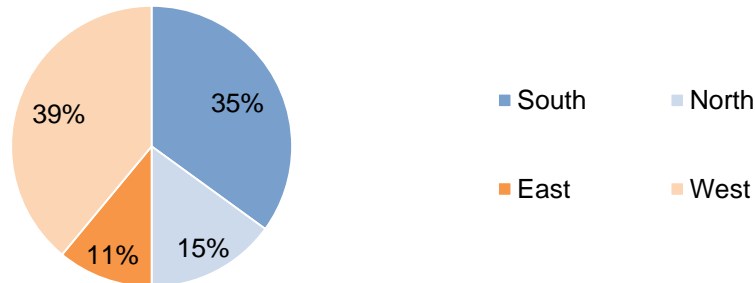
85% of branches are in Tier 2 and Tier 3 locations

Wide spread network across 25 states and over 600 locations

Number of branches



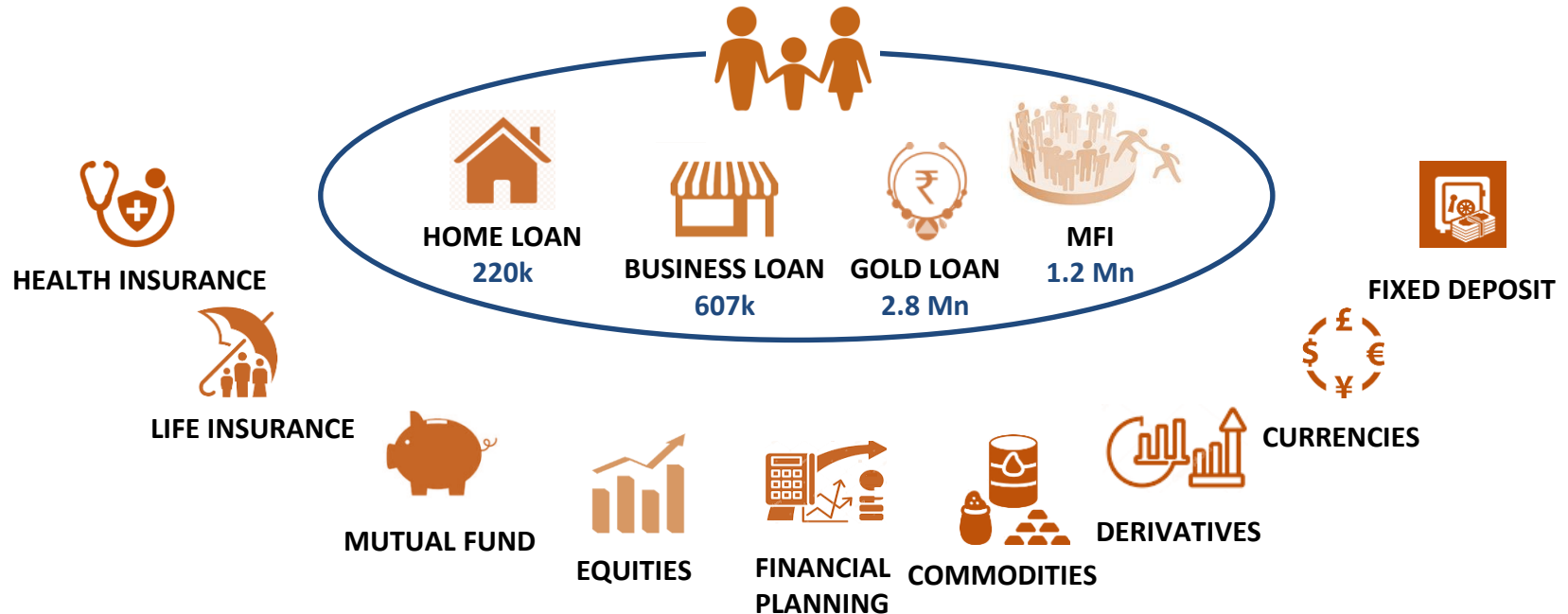
Regional split of branches



- Branches are strategically located in business districts in small towns/cities offering a significant opportunity for IIFL Finance to capture the credit market in these locations

# Ability to leverage physical presence and cross-sell

One stop shop for retail customers, building relationship for life



## In-house expertise to capture the cross-sell opportunity

- Under penetration of financial products in Tier 2 and 3 locations
- Fee income generation by being distribution partner for investment and insurance products

## Benefit from operating leverage

- Branch set-up necessary for gold loans to store pledged gold
- Gold loan being a core product in physical branches pays off for most fixed overheads, enabling additional products to be launched at minimal cost



# End-to-end digitization through multiple innovations

## SOURCING



- **Propensity-based targeting** built on machine learning model
- Leads generated are communicated to individual **branches to generate action**
- **High conversions:** More than 15x of natural response rate

## ONBOARDING



- **Tablet based on-boarding** processes for home loans, business loans and gold loans
- **eKYC** and **eSign** capabilities, supported by automated eligibility checks, help in reducing operating costs and turnaround times

## CREDIT UNDERWRITING



- **Analytical algorithms** to support faster credit decisions through online bank statement analysis, connected score cards and automatic policy checks
- Loan sanctioned within minutes, resulting in **reduced turnaround times** and better service

## DISBURSAL



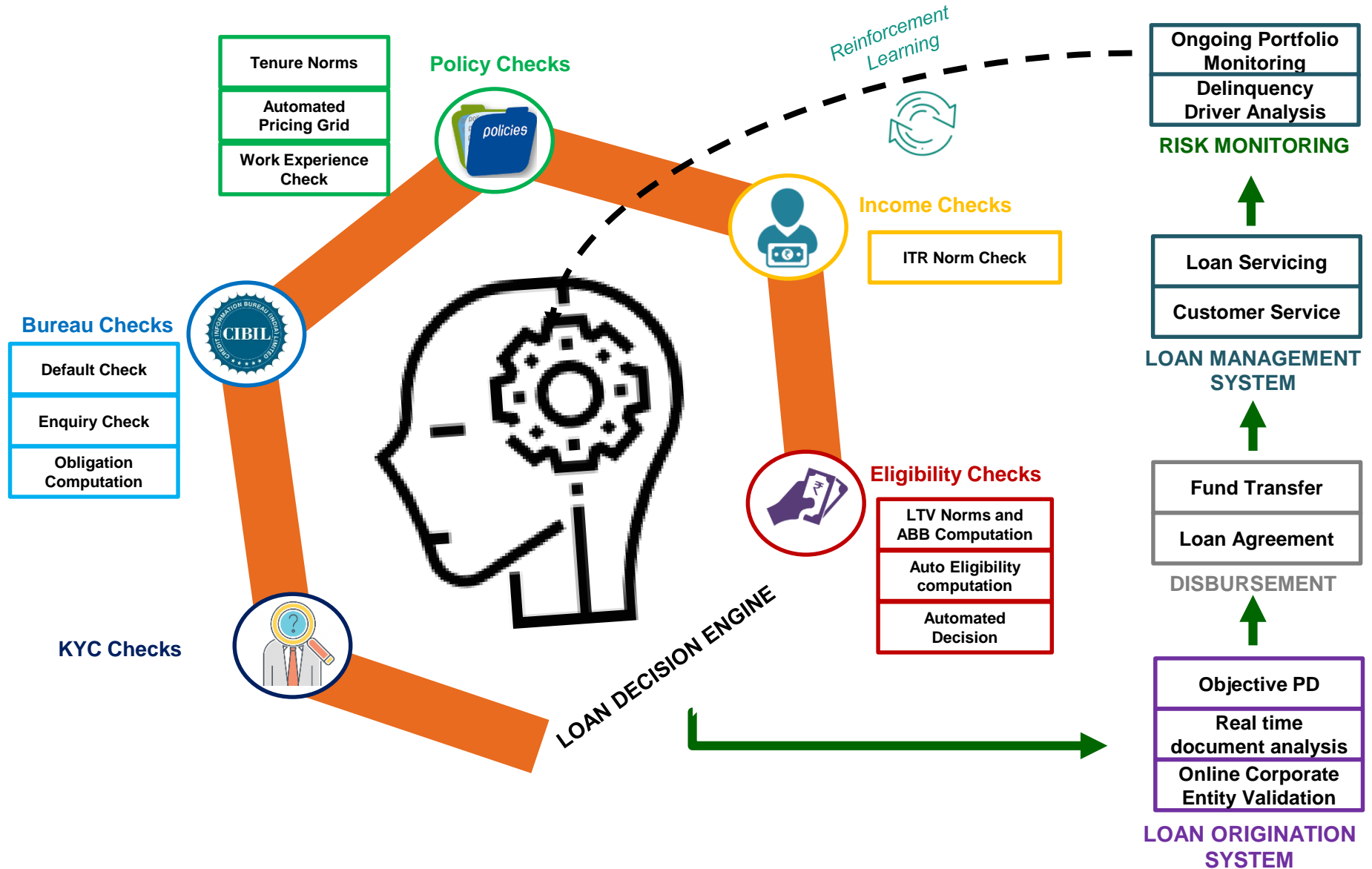
- **Online fulfilment** process (cashless) for quick disbursement
- Final documents scanned, uploaded and stored in a **centralized online repository** for reference and audit

## COLLECTION, MONITORING AND SERVICE



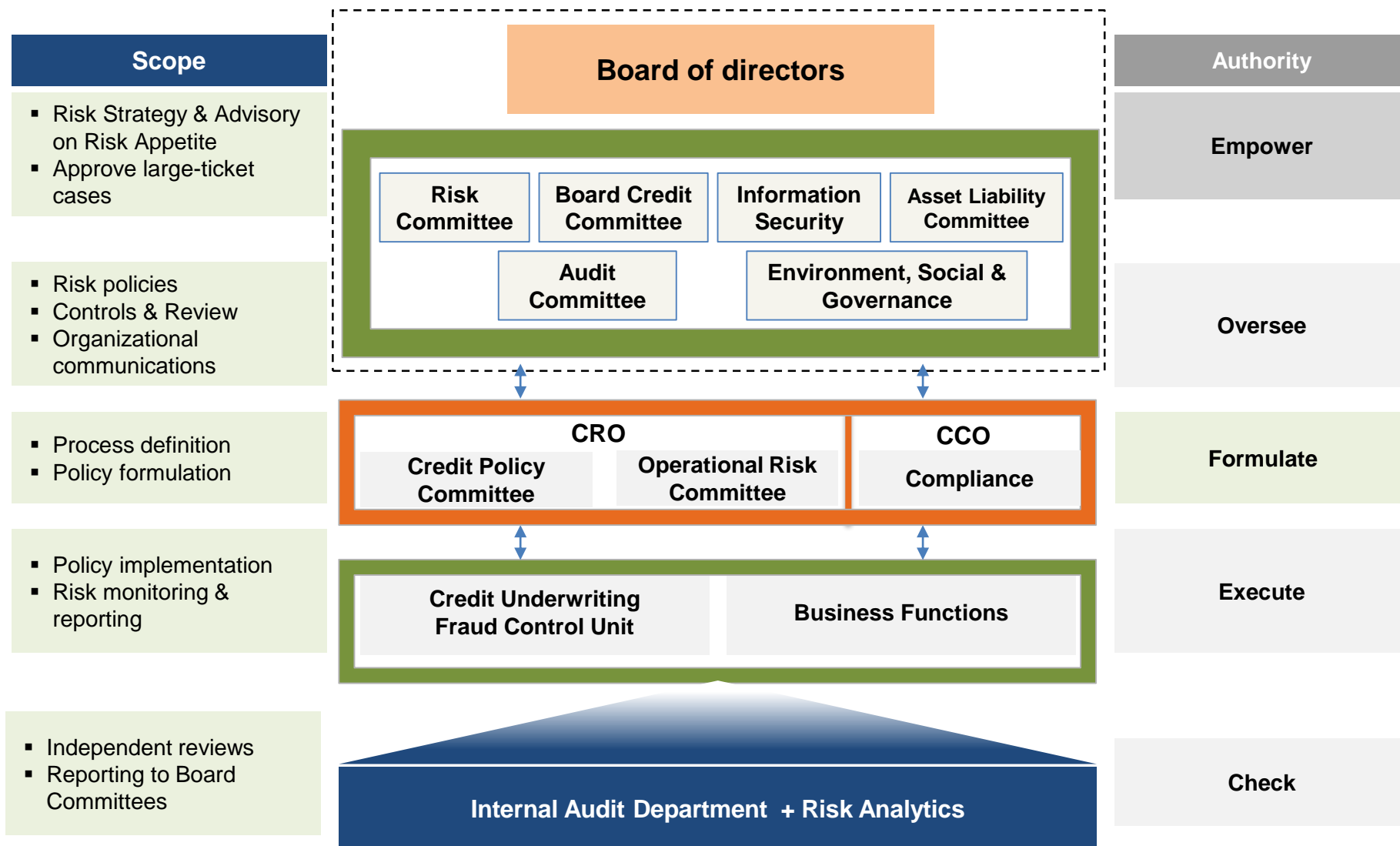
- **Automated collection** management enabling paperless receipts
- **Early warning triggers** for identifying stressed accounts

# Leveraging technology for superior credit underwriting



# Strong risk management framework under the Board's direct supervision

**Multi-level risk governance for efficient monitoring and control of product and entity level risks**



## **I: Performance Overview**

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## **II: Ownership, Management and Governance**

# Home loans – Product overview

## Product offering

- Affordable home loan
- Non-metro housing loan
- For home purchase, home renovation, home construction and plot purchase

## Customer segments

- Affordable home loan: Salaried and self employed segment wherein household income is below ₹75k pm and are buying properties in the range of ₹ 3.0 to 5.0 Mn
- Non-metro housing loan: Salaried (mostly blue collar jobs) and self employed who have a micro business. Here household income is below ₹ 40k pm and buying properties in the range of ₹ 1.0 to 3.0 Mn

**AUM**  
₹ 122.6 Bn  
(September 2019)

**Gross /Net NPA**  
1.4% / 1.1%  
(September 2019)

**Onboarding Average Ticket Size**  
₹ 1.4 Mn

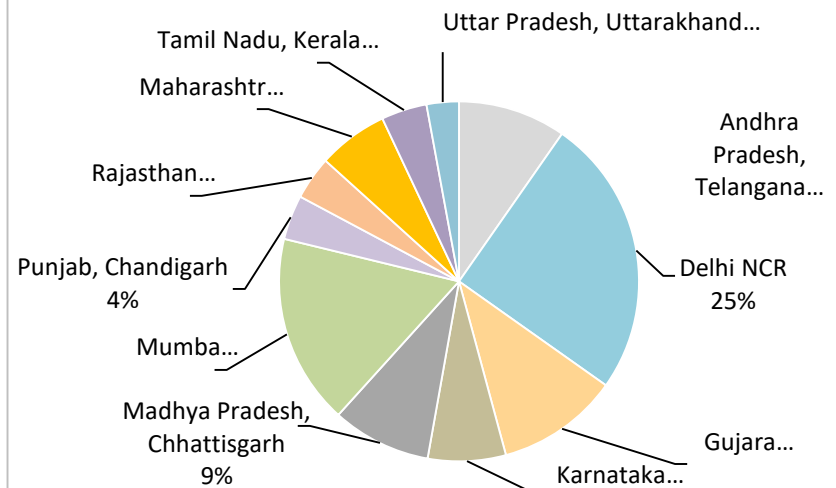
**LTV**  
70%

**Tenor**  
19 years

## Key differentiators and controls

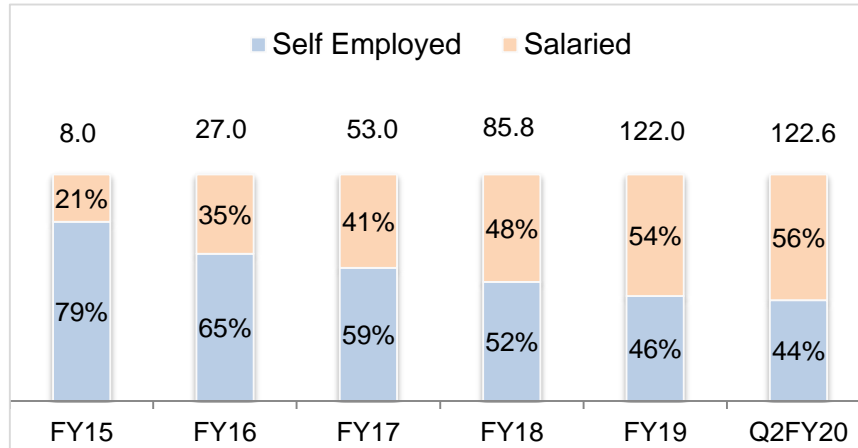
- ✓ Primary focus on affordable and non-metro housing finance to customer segments across Tier-1 suburbs, Tier- II and Tier- III cities
- ✓ Business strategy aligned with government mission of “Housing for All “ through CLSS subsidy
- ✓ End to end digital process to reduce cost, enhance operational efficiency and minimise turn-around time (TAT)
- ✓ Ability to leverage group company network
- ✓ Digital penetration in affordable home loans has increased from 5% in FY17 to 49% in FY19
- ✓ ₹ 7.4 Bn of subsidy received under Credit-linked Subsidy Scheme, which has benefitted ~33,000 customers

## Distribution of AUM as at September 30, 2019

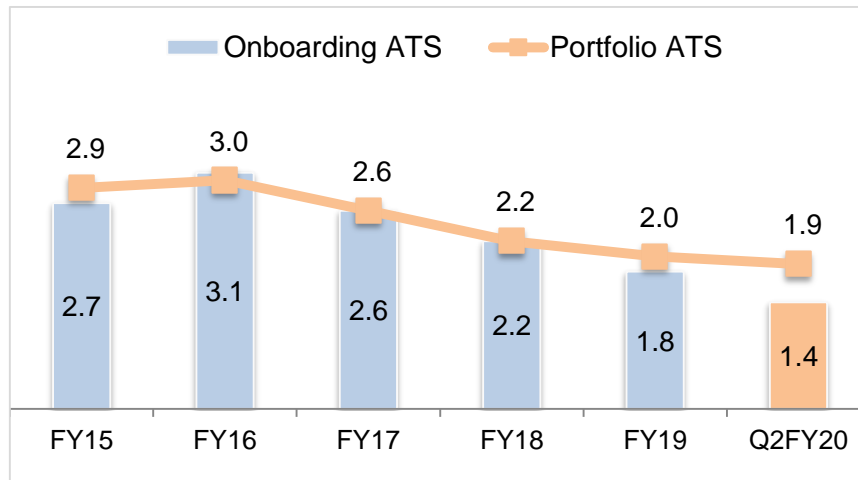


# Home loans – Financial overview

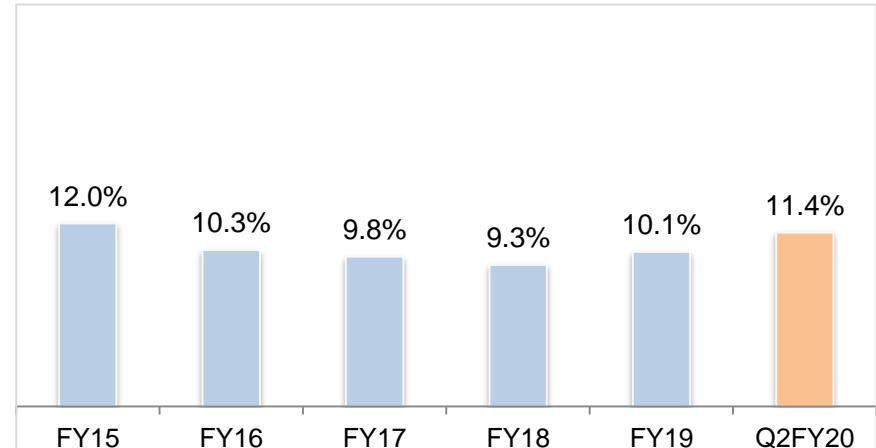
## Assets Under Management (₹ Bn)



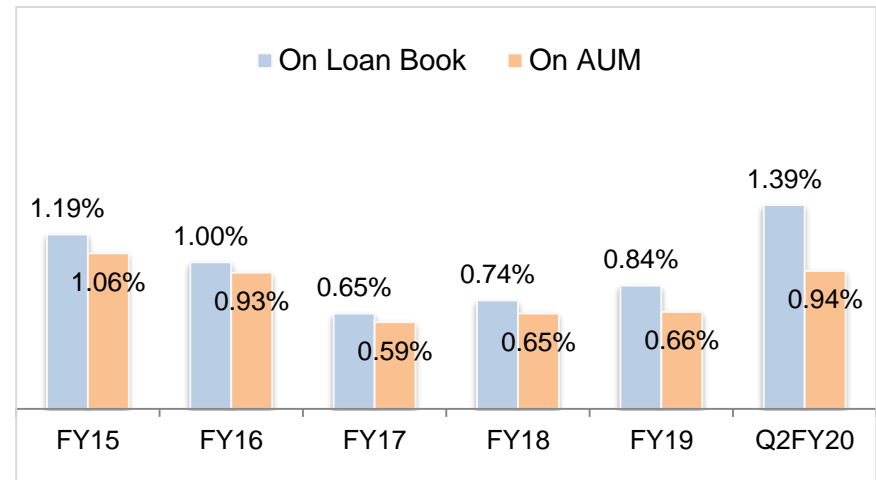
## Average Ticket Size (₹ Mn)



## Boarding Yield (%)



## Gross NPAs (%)



# Business loans – Product overview

## Product offering

- For business loans backed by cash flows
- Collateral must for loans of more than ₹ 5.0 Mn; LTV up to 70%

## Customer segments

- MSME customers having established business performance
- Lending to manufacturing, trading and service sectors for working capital and business expansion

### AUM

₹ 81.7 Bn  
(September 2019)

### Gross/Net NPA\*

2.7% / 1.2%  
(September 2019)

### Onboarding Average Ticket Size

₹ 2.3 Mn

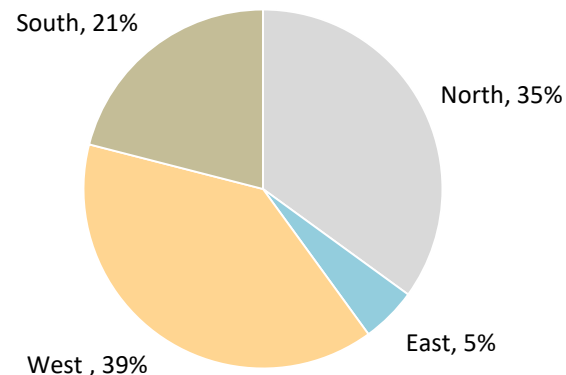
### Tenor

Upto 12 years

## Key differentiators and controls

- ✓ Varied products – small ticket Insta loans, cash flow backed business loans and Loans against Property
- ✓ Focus on balancing prudent credit underwriting with instant in-principal decisioning and automated disbursements based on analytical scorecards
- ✓ Strong collections and portfolio monitoring based on risk events and triggers

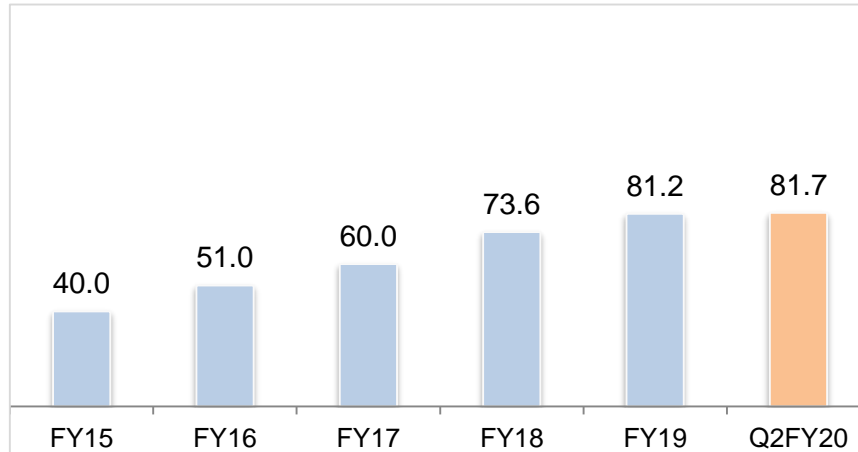
## Distribution of AUM as at September 30, 2019



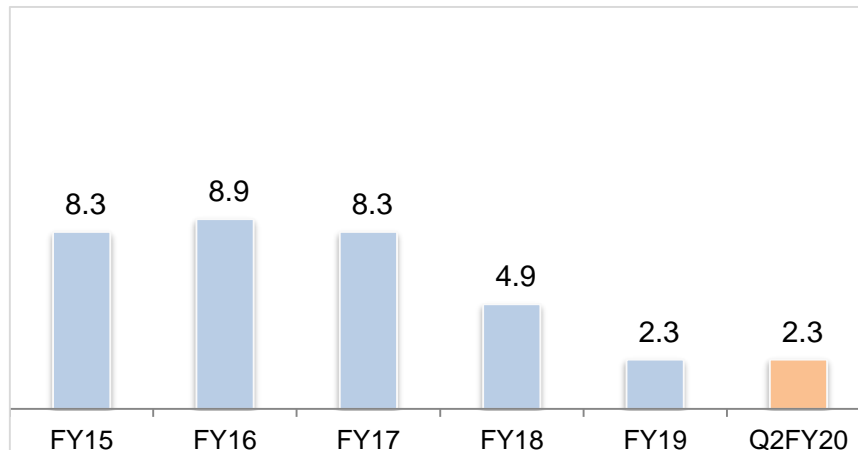
\*Excluding discontinued HCF portfolio

# Business loans – Financial overview

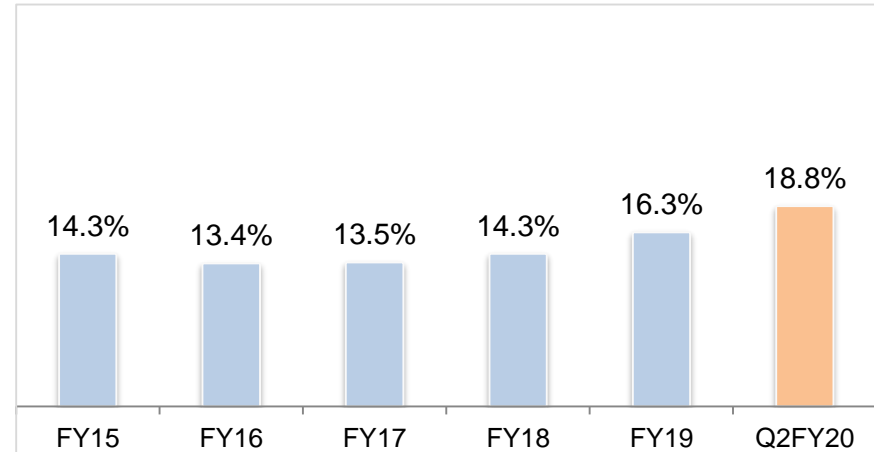
**Assets Under Management (₹ Bn)**



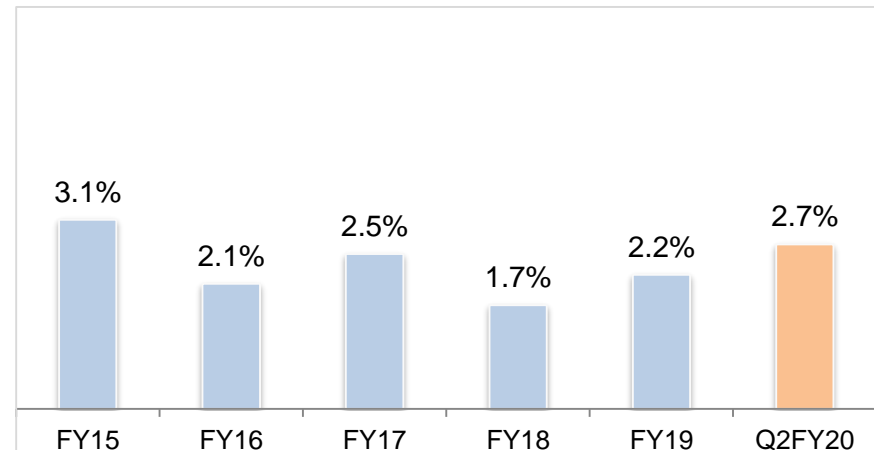
**Onboarding Average Ticket Size (₹ Mn)**



**Boarding Yield (%)**



**Gross NPAs (%)**





# Gold loans – Product overview

## Product offering

- Loan against jewellery provided for personal & business use;
- On-boarding LTV < 70%

## Customer segments

- Salaried, self-employed and MSME businesses
- 70% are repeat customers

**AUM**  
₹ 68.9 Bn  
(September 2019)

**Gross/Net NPA**  
0.7% / 0.5%  
(September 2019)

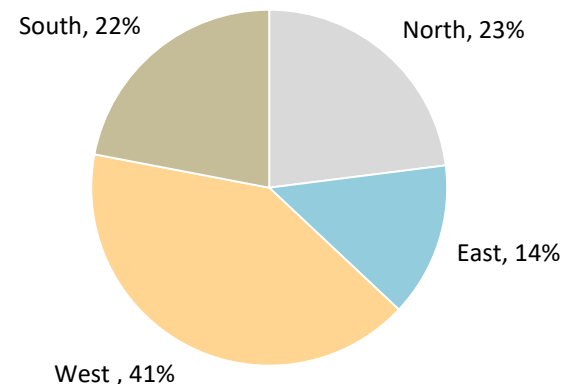
**Onboarding  
Average Ticket Size**  
₹ 53,000

**Tenor**  
~1 year

## Key differentiators and controls

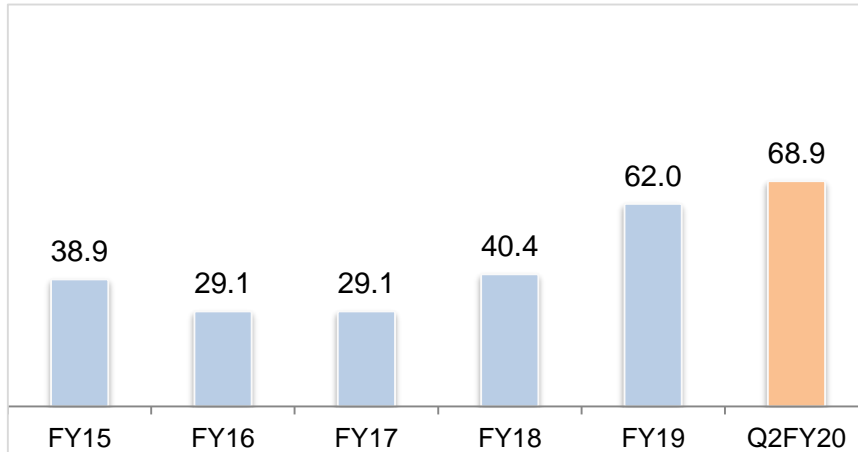
- ✓ Hassle free loans with quick approvals and minimum documentation with disbursement under 30 minutes
- ✓ Sourcing through sales executives in 600+ cities across 25 states
- ✓ In-house loan origination tablet application equipped to screen customers for earlier defaults, frauds and negative customer lists
- ✓ Strong emphasis on Collections and Resolution resulting in negligible losses
- ✓ Robust credit writing policies manifested in low auction-to-book ratio (~0.49% as of Q2FY20, as compared to 4.48% in FY18)

## Distribution of AUM as at September 2019

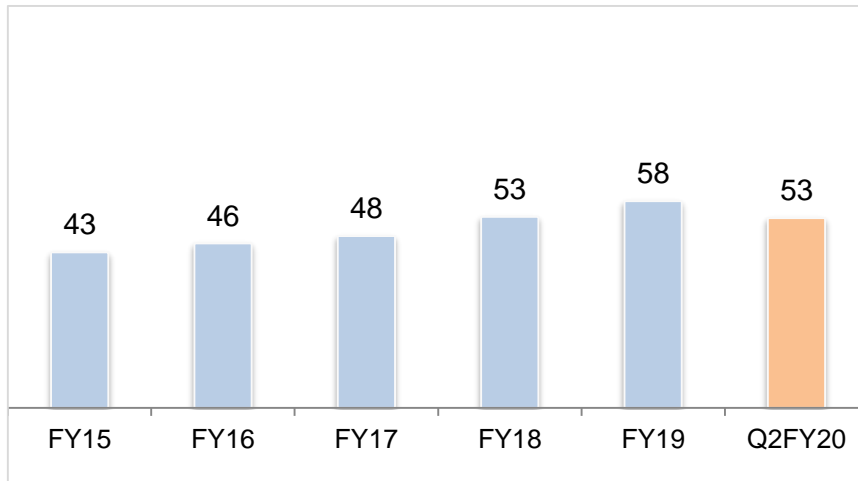


# Gold loans – Financial overview

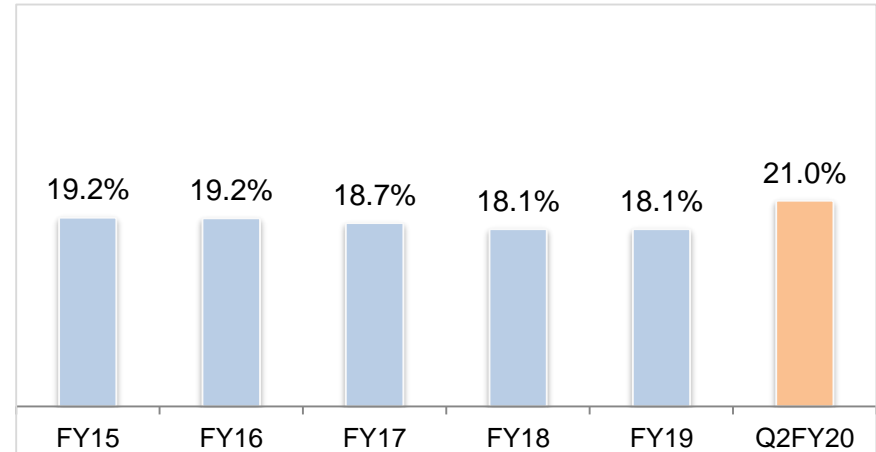
**Assets Under Management (₹ Bn)**



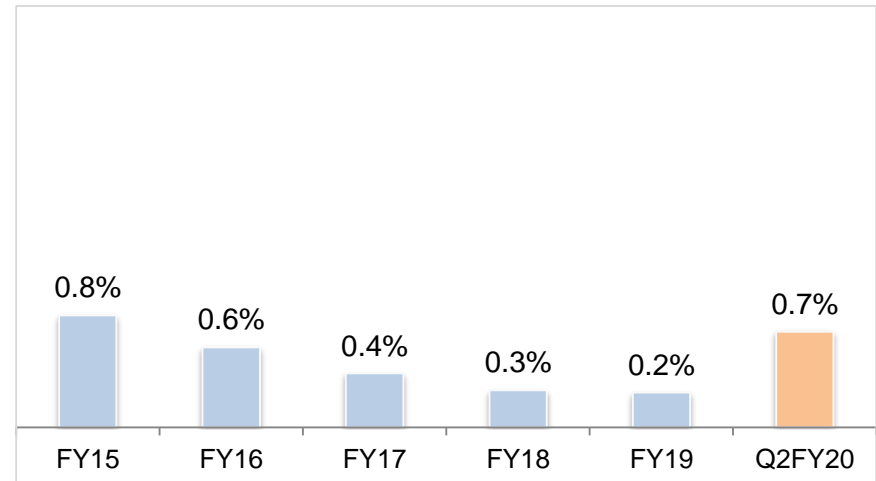
**Onboarding Average Ticket Size (₹ '000s)**



**Boarding Yield (%)**



**Gross NPAs (%)**



## Product offering

- Small-ticket loans for purpose of income generation activities

## Customer segments

- Target segment is rural and semi-urban self-employed women formed into joint liability groups

**AUM**  
₹ 27.1 Bn  
(September 2019)

**Gross/Net NPAs**  
1.0% / 0.2%  
(September 2019)

**States**  
17

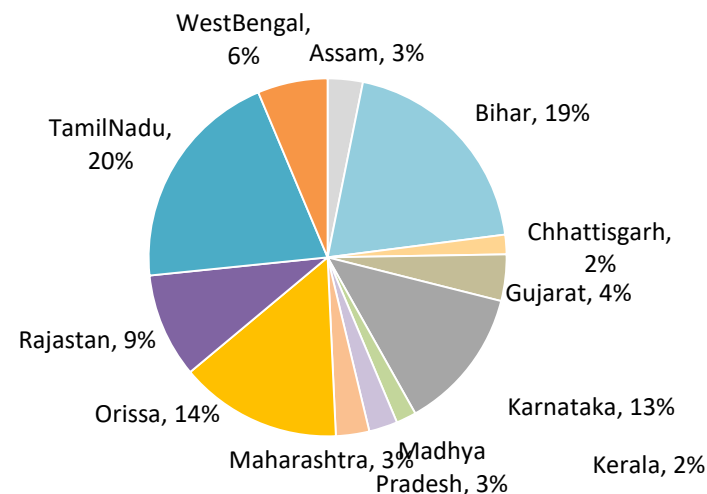
**Total Customers**  
1.2 Mn

**Tenor**  
~2 years

## Key differentiators and controls

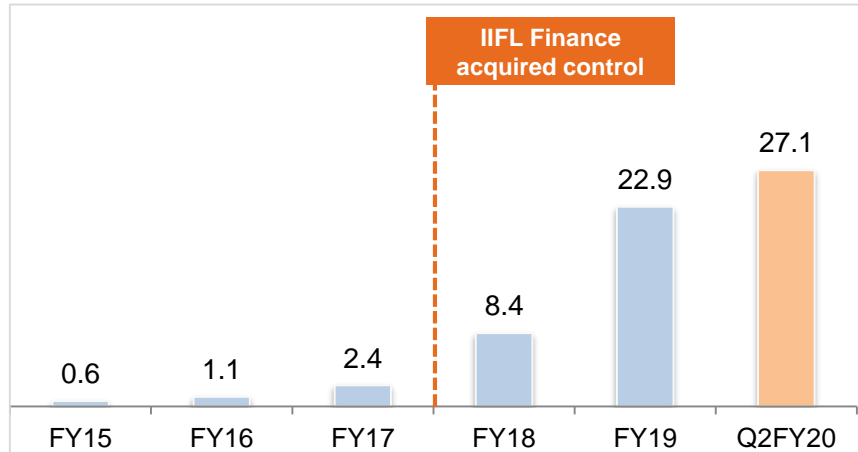
- ✓ Among top 10 MFIs in India
- ✓ Extensive presence in 17 states, 249 districts
- ✓ Strong emphasis on training and awareness of all customers detailing end use of funds, timely repayment and emphasis on joint liability
- ✓ Customer base likely to graduate to larger ticket-sized loans, like gold loans and affordable housing loans
- ✓ 100% credit-linked insurance coverage

## Distribution of AUM as at September 30, 2019

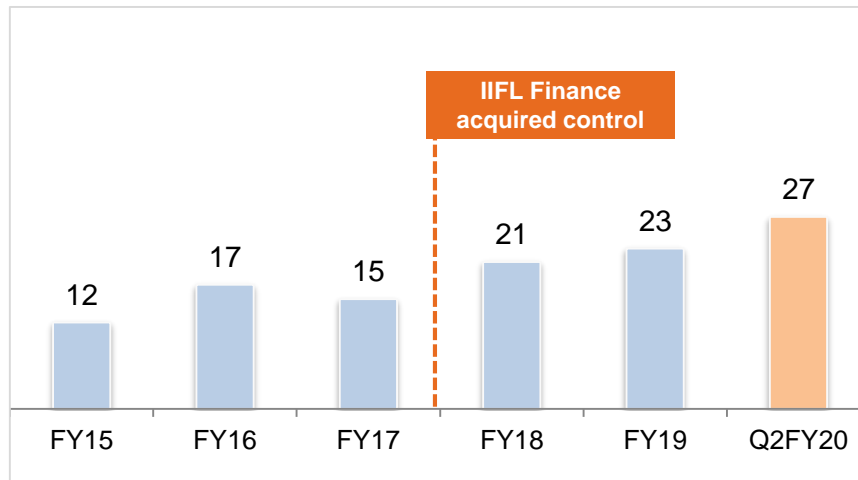


# Microfinance – Financial overview

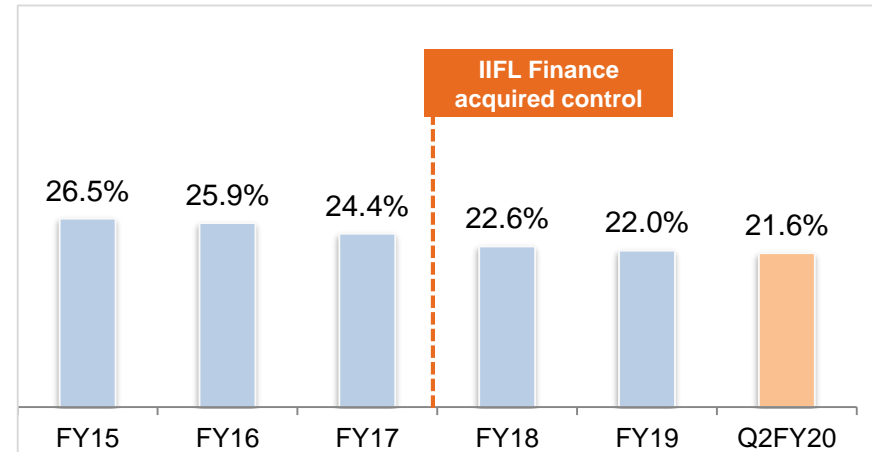
## Assets Under Management (₹ Bn)



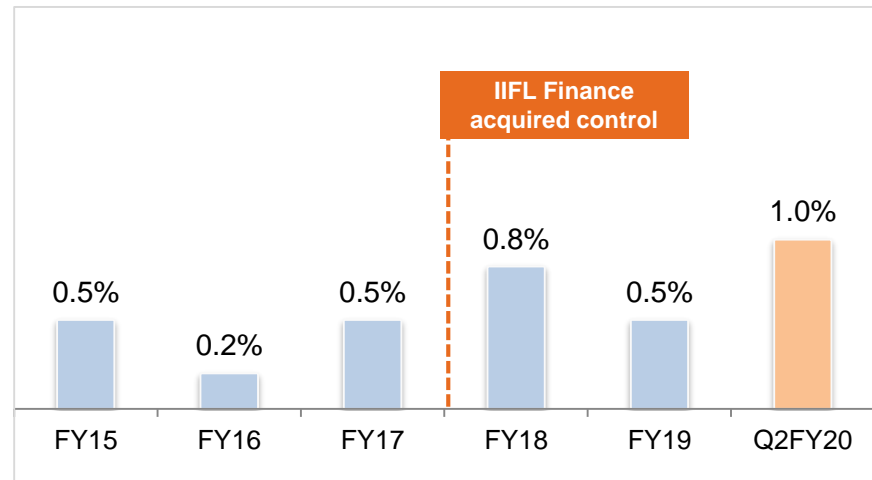
## Onboarding Average Ticket Size (₹ '000s)



## Boarding Yield (%)



## Gross NPAs (%)



## **I: Performance Overview**

(i) Q2FY20 Results

(ii) Overview of Business

(iii) Product Segments

## **II: Ownership, Management and Governance**

## Management team with rich domain experience and ownership

### India Infoline Finance

Chief Executive Officer	Sumit Bali
Chief Financial Officer	Prabodh Agrawal
Chief Risk Officer	Anujeet Kudva
Compliance Officer	Gajendra Thakur
Treasurer	B.S. Amarnath

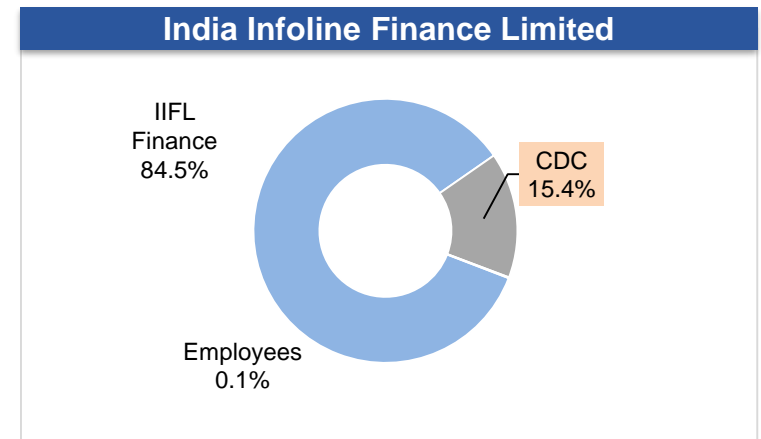
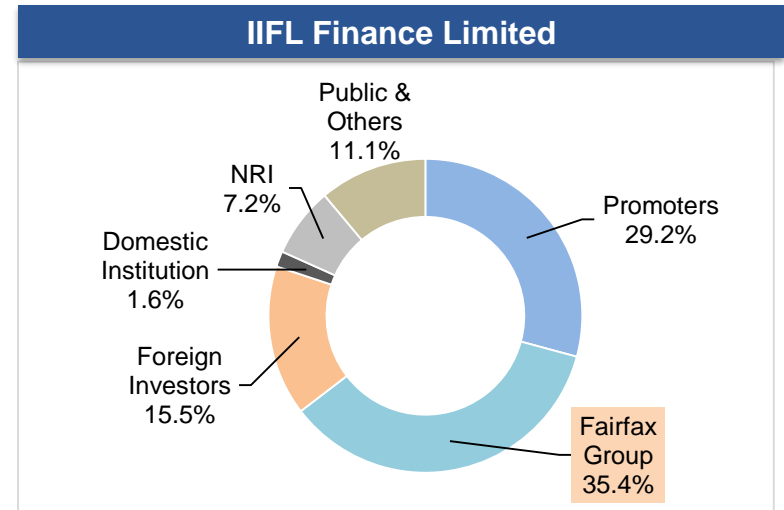
### IIFL Home Finance

Chief Executive Officer	Monu Ratra
Chief Financial Officer	Amit Gupta
Chief Risk Officer	Sanjeev Shrivastav
Treasurer	Govind Modani

### Samasta Microfinance

Chief Executive Officer	N. Venkatesh
Chief Financial Officer	Anantha Kumar
Chief Risk Officer	Sabari Krishna

## Marquee Investors IIFL FINANCE



Note: Shareholding pattern as at September 30, 2019

# Distinguished Board of Directors

## India Infoline Finance– Board of Directors



### **V. K. Chopra, Chairman**

- Chartered Accountant and Former Whole-Time Member, SEBI
- Former Chairman & MD - Corporation Bank and SIDBI



### **Nirmal Jain, Whole-time Director**

- MBA from IIM Ahmedabad, rank-holder CA and Cost Accountant. Worked with Unilever for 5 years
- Founded and led IIFL since 1995



### **R Venkataraman, Non Executive Director**

- MBA from IIM Bangalore, B-Tech from IIT Kharagpur
- Worked with ICICI Bank, Barclays, GE Capital
- Co-founder of IIFL



### **Nagarajan Srinivasan, Non Executive Director**

- Head of South Asia, CDC Advisers
- More than 30 years of investing and financial services experience



### **Nilesh Vikamsey, Independent Director**

- Senior Partner at Khimji Kunverji & Co
- Past President of The Institute of Chartered Accountants of India



### **Geeta Mathur, Independent Director**

- Co-chair for the India Chapter of Women Corporate Directors Foundation
- Chartered Accountant with over 20 years of experience as a Finance professional



### **Sumit Bali, Executive Director & CEO**

- MBA from IIM Ahmedabad
- More than 24 years of banking experience, including heading the retail asset portfolio of Kotak Mahindra Bank

# IIFL's brand and credibility are substantiated by multiple awards

IIFL Finance won the  
**"Best Fintech NBFC of the Year Award"**  
at the India NBFC Excellence Awards  
2019 presented by INDIA NBFC  
SUMMIT & AWARDS 2019



IIFL Finance  
has been awarded as a  
**"Great Place to Work"**  
certification from March 2019 to  
February 2020



ET Now & Broadcast  
One  
recognised  
IIFL Group  
as  
**"Disruptors" in the  
financial services  
industry**

IIFL Home Finance  
was awarded  
**"Best Affordable Housing  
Finance Company of the Year  
Award"**

IIFL Finance  
won  
**"Best ATL Campaign" Award at  
mCube Awards for IIFL Bond  
Campaign**



IIFL Finance receives Tata  
Institute of Social Sciences and  
LeapVault Award for  
**'Best on the Job Training  
Program'**  
at Chief Learning Officers  
Summit in Mumbai.



IIFL Finance won  
**"Leadership in Customer Service  
in Financial Services Sector"** at  
The 7th Edition of World Quality  
Congress & Awards





# Environment, Social and Governance (ESG) Initiatives



## Complete Profitability

A N E S G I N I T I A T I V E

### Employees

- Learning & Development
- Growth
- Gender Diversity
- Right Values

### Organization

- Financial, Ethical & Sustainable Growth
- Constant Innovation

### Society

- Financial Inclusion
- Financial Literacy
- Women Empowerment
- Housing for All

### Environment

- Environmental & Health Impact
- Environmental , Social & Governance
- Sustainable Development
- Responsible Investment

E

- KUTUMB
- Digital process
- Green communication

S

- Financial Inclusion
- First House- Housing for All
- Affordable Housing
- Women Empowerment
- Diversity at Work Place
- Employees Health and Safety
- CSR activities

G

- POSH
- CMG
- Ethics & Integrity
- Anti corruption policy
- Customer satisfaction
- Independent Board and Audit Committee Structure
- Whistleblower Mechanism

# Corporate Social Responsibility

## Better world Foundation - Gurugram

IIFL Foundation has extended financial support to 'Better World Foundation' to conduct schooling in open spaces for children from underprivileged stratum of the society. Three such centers are currently functional at Gurgaon, where children are taught subjects such as Hindi, Math & English, along with activities such as Art and Music.



## IIM Indore – Atharv '19

IIFL Foundation supported IIM Indore's Annual Event – Atharv '19, held at their campus witnessing participation from over 2,000 students from IIMs, XLRI and other top management schools across India. IIFL Foundation stepped forward as a 'Social Cause Sponsor' for the event. Social Cause Initiative - IIM Indore students and faculty organized skill development workshops for older teenagers, to teach them vocational skills to earn a livelihood. These included skills like paper bag making, jewelry making, silk refining, etc.



## Financial Literacy Centre—West Bengal, Odisha & Tripura

Under IIFL foundation's financial literacy initiative, more than 100 women participated with great enthusiasm to learn at the financial literacy initiative at the centre, and understand how they could avail various Governmental & Non-governmental services. The centres facilitate workshops on Financial Literacy, having women and youth as their target group.



## River Rejuvenation -Wadhona Nulla Recharge

IIFL Foundation took up the charge to rejuvenate the Wadhona Nulla and its tributaries in Arvi taluka, by partnering with the Govt. of Maharashtra. The work aims to improve existing groundwater conditions and to promote sustainable management of groundwater resources by artificial recharge methodology. In the period spanning from March to August 2019, approx. 6,470 mtrs of work area was covered contributing to an overall magnitude of 82,242 mtrs.



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Published in November 2019

**Thank you**

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