

## YES BANK Limited

Regd. Office : Nehru Centre, 9th Floor, Discovery of India Building, Dr. A. B. Road, Worli, Mumbai - 400 018, India

Website: [www.yesbank.in](http://www.yesbank.in)

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED DECEMBER 31, 2011

PARTICULARS (₹ in Lakhs)		FOR THE QUARTER ENDED 31.12.11	FOR THE QUARTER ENDED 30.09.11	FOR THE QUARTER ENDED 31.12.10	FOR THE NINE MONTHS ENDED 31.12.11	FOR THE NINE MONTHS ENDED 31.12.10	FOR THE YEAR ENDED 31.03.11
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)*
1	<b>Interest earned (a)+(b)+(c)+(d)</b>	<b>168,406</b>	<b>143,865</b>	<b>112,615</b>	<b>452,225</b>	<b>281,913</b>	<b>404,174</b>
(a)	Interest/ discount on advances/bills	117,264	103,177	81,775	323,061	210,078	298,912
(b)	Income on investments	50,598	39,807	29,933	126,882	70,037	102,731
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	487	414	702	1,699	1,276	1,875
(d)	Others	57	467	205	583	522	656
2	Other Income	21,143	21,405	16,167	59,077	<b>43,651</b>	62,327
<b>A.</b>	<b>TOTAL INCOME (1+2)</b>	<b>189,549</b>	<b>165,270</b>	<b>128,782</b>	<b>511,302</b>	<b>325,564</b>	<b>466,501</b>
3	<b>Interest Expended</b>	<b>125,648</b>	<b>105,302</b>	<b>80,299</b>	<b>335,485</b>	<b>192,071</b>	<b>279,482</b>
4	<b>Operating Expenses (e)+(f)</b>	<b>24,017</b>	<b>21,376</b>	<b>17,358</b>	<b>64,831</b>	<b>49,332</b>	<b>67,981</b>
(e)	Payments to and provisions for employees	12,170	10,995	9,033	34,146	25,932	36,234
(f)	Other operating expenses	11,847	10,381	8,325	30,685	23,400	31,747
<b>B.</b>	<b>Total Expenditure (3)+(4) (excluding provisions and contingencies)</b>	<b>149,665</b>	<b>126,678</b>	<b>97,657</b>	<b>400,316</b>	<b>241,403</b>	<b>347,463</b>
<b>C.</b>	<b>Operating Profit (before Provisions and Contingencies)(A-B)</b>	<b>39,884</b>	<b>38,592</b>	<b>31,125</b>	<b>110,986</b>	<b>84,161</b>	<b>119,038</b>
D.	Provisions (other than Tax ) and Contingencies	2,235	3,787	2,495	6,173	5,495	9,821
E.	Exceptional Items	-	-	-	-	-	-
<b>F.</b>	<b>Profit from ordinary activities before tax (C-D-E)</b>	<b>37,649</b>	<b>34,805</b>	<b>28,630</b>	<b>104,813</b>	<b>78,666</b>	<b>109,217</b>
G.	Tax Expense	12,240	11,303	9,518	34,294	26,291	36,504
<b>H.</b>	<b>Net profit from Ordinary Activities after tax (F-G)</b>	<b>25,409</b>	<b>23,502</b>	<b>19,112</b>	<b>70,519</b>	<b>52,375</b>	<b>72,713</b>
I.	Extraordinary Items (Net of tax)	-	-	-	-	-	-
<b>J.</b>	<b>NET PROFIT (H-I)</b>	<b>25,409</b>	<b>23,502</b>	<b>19,112</b>	<b>70,519</b>	<b>52,375</b>	<b>72,713</b>
5	Paid-up equity Share Capital (Face value of ₹ 10 each)	35,193	35,105	34,678	35,193	34,678	34,715
6	Reserves & Surplus excluding revaluation reserves		393,968				344,693
7	Analytical ratios :						
(i)	Percentage of Shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy ratio (BASEL II)	16.13%	15.98%	18.22%	16.13%	18.22%	16.50%
(iii)	Earning per share for the period / year (before and after extraordinary items)						
	- Basic (not annualized) ₹	7.23	6.73	5.52	20.16	15.25	21.12
	- Diluted (not annualized) ₹	7.08	6.56	5.28	19.66	14.59	20.25
(iv)	NPA ratios-						
a	Gross NPA	7,206	6,883	7,283	7,206	7,283	8,052
b	Net NPA	1,441	1,364	1,738	1,441	1,738	915
c	% of Gross NPA	0.20%	0.20%	0.23%	0.20%	0.23%	0.23%
d	% of Net NPA	0.04%	0.04%	0.06%	0.04%	0.06%	0.03%

PARTICULARS (₹ in Lakhs)		FOR THE QUARTER ENDED 31.12.11	FOR THE QUARTER ENDED 30.09.11	FOR THE QUARTER ENDED 31.12.10	FOR THE NINE MONTHS ENDED 31.12.11	FOR THE NINE MONTHS ENDED 31.12.10	FOR THE YEAR ENDED 31.03.11
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)*
(v)	Return on assets (average) (annualized)	1.5%	1.6%	1.5%	1.5%	1.6%	1.5%
8	Aggregate Public shareholding						
	- Number of shares	259,687,519	258,803,439	254,542,180	259,687,519	254,542,180	254,904,674
	- Percentage of shareholding	73.79%	73.72%	73.40%	73.79%	73.40%	73.43%
9	Promoters and Promoter Group Shareholding						
a	Pledged / Encumbered						
	- Number of shares	3,335,000	3,335,000	3,335,000	3,335,000	3,335,000	3,335,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	3.62%	3.62%	3.62%	3.62%	3.62%	3.62%
	-Percentage of Shares (as a % of the total share capital)	0.95%	0.95%	0.96%	0.95%	0.96%	0.96%
b	Non- encumbered				-		
	- Number of shares	88,907,450	88,907,450	88,907,450	88,907,450	88,907,450	88,907,450
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	96.38%	96.38%	96.38%	96.38%	96.38%	96.38%
	-Percentage of Shares (as a % of the total share capital)	25.26%	25.33%	25.64%	25.26%	25.64%	25.61%

\*Except for disclosure regarding 'Aggregate Public Shareholding' and 'Promoters and Promoter Group Shareholding' which are unaudited.

Notes:

- The results have been taken on record by the Board of Directors of the Bank at its meeting held in Mumbai today.
- During the quarter and the nine months ended December 31, 2011, the Bank allotted 884,080 and 4,782,845 shares respectively pursuant to the exercise of stock options by certain employees.
- During the quarter and the nine months ended December 31, 2011, the Bank has raised Lower Tier II Bonds of ₹ 2,430 million and ₹ 5,645 million respectively.
- Other income includes non fund based income such as commission earned from guarantees/letters of credit, financial advisory fees, selling of third party products, earnings from foreign exchange transactions and profit/loss from sale of securities.
- Number of Investor complaints received and disposed of during the quarter ended December 31, 2011:
 

a	Pending at the beginning of the quarter	-
b	Received during the quarter	13
c	Disposed off during the quarter	13
d	Pending at the end of the quarter	-
- Return on assets is computed using a simple average of total assets at the beginning and at the end of the relevant period.
- The disclosures for NPA referred to in point 7(iv) above correspond to Non Performing Advances.
- As the business of the Bank is concentrated in India; the segment disclosures made pertain to domestic segment for geographic segment purposes.
- The results for the quarter and nine months ended December 31, 2011 have been subjected to a "Limited review" by the Statutory Auditors of the Bank. An unqualified report has been issued by them thereon.
- Previous Period figures have been regrouped/reclassified wherever necessary to conform to current period classification.

## SEGMENTAL RESULTS

PARTICULARS (₹ in Lakhs)		FOR THE QUARTER ENDED 31.12.11	FOR THE QUARTER ENDED 30.09.11	FOR THE QUARTER ENDED 31.12.10	FOR THE NINE MONTHS ENDED 31.12.11	FOR THE NINE MONTHS ENDED 31.12.10	FOR THE YEAR ENDED 31.03.11
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment revenue</b>						
(a)	Treasury	61,539	49,661	43,579	158,769	110,468	149,855
(b)	Corporate Banking	124,150	113,787	88,672	350,666	233,252	332,875
(c)	Retail Banking	9,750	7,343	5,120	23,791	13,819	20,320
(d)	Other Banking Operations	726	430	861	1,675	1,605	2,459
	<b>TOTAL</b>	<b>196,165</b>	<b>171,221</b>	<b>138,232</b>	<b>534,901</b>	<b>359,144</b>	<b>505,509</b>
	Less: Inter Segment Revenue	(6,616)	(5,951)	(9,450)	(23,599)	(33,580)	(39,008)
	<b>Income from Operations</b>	<b>189,549</b>	<b>165,270</b>	<b>128,782</b>	<b>511,302</b>	<b>325,564</b>	<b>466,501</b>
<b>2</b>	<b>Segmental Results</b>						
(a)	Treasury	30,158	25,756	25,496	78,380	66,158	86,949
(b)	Corporate Banking	28,887	27,170	19,819	82,663	59,024	79,820
(c)	Retail Banking	(3,171)	(1,740)	(1,132)	(5,694)	(5,767)	(6,929)
(d)	Other Banking Operations	261	(77)	356	195	529	857
	<b>TOTAL</b>	<b>56,135</b>	<b>51,109</b>	<b>44,539</b>	<b>155,544</b>	<b>119,944</b>	<b>160,697</b>
	Unallocable costs	18,486	16,304	15,909	50,731	41,278	51,480
	<b>Profit before Tax</b>	<b>37,649</b>	<b>34,805</b>	<b>28,630</b>	<b>104,813</b>	<b>78,666</b>	<b>109,217</b>
	Taxes	12,240	11,303	9,518	34,294	26,291	36,504
	<b>Profit after Tax</b>	<b>25,409</b>	<b>23,502</b>	<b>19,112</b>	<b>70,519</b>	<b>52,375</b>	<b>72,713</b>
<b>3</b>	<b>Capital Employed</b>						
(a)	Treasury	1,518,488	1,296,183	1,088,208	1,518,488	1,088,208	1,423,603
(b)	Corporate Banking	(190,382)	(10,798)	(135,510)	(190,382)	(135,510)	(443,121)
(c)	Retail Banking	(478,991)	(486,690)	(242,112)	(478,991)	(242,112)	(259,167)
(d)	Other Banking Operations	(3,602)	(10,239)	(1,536)	(3,602)	(1,536)	(2,130)
(e)	Unallocated	(389,891)	(359,383)	(339,677)	(389,891)	(339,677)	(339,777)
	<b>Total</b>	<b>455,622</b>	<b>429,073</b>	<b>369,373</b>	<b>455,622</b>	<b>369,373</b>	<b>379,408</b>

SEGMENT	PRINCIPAL ACTIVITIES
Treasury	Includes investments, all financial markets activities undertaken on behalf of the Bank's customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.
Corporate Banking	Includes lending, deposit taking and other services offered to corporate customers.
Retail Banking	Includes lending, deposit taking and other services offered to retail customers.
Other Banking Operations	Includes para banking activities like third party product distribution, merchant banking etc.

PLACE: Mumbai  
DATE: January 24, 2012

For YES BANK Limited

Rana Kapoor  
Managing Director & CEO