

### **Updates on Recent Developments**

- As per the “Yes Bank Limited Reconstruction Scheme, 2020” notified by the Government of India in its Gazette dated 13<sup>th</sup> March, 2020:
  - **State Bank of India (SBI)** shall hold up to **49% stake** with a minimum of **26%** over next 3 years
  - **Moratorium** shall **cease** to have effect from **18:00 hours on Wednesday, 18<sup>th</sup> March, 2020**
  - Board of Directors will be reconstituted within 7 days from cessation of moratorium with
    - **Mr. Prashant Kumar**, as CEO & Managing Director
    - **Mr. Sunil Mehta** as Non- Executive Chairman
    - **Mr. Mahesh Krishnamurthy** as Non- Executive Director
    - **Mr. Atul Bheda** as Non- Executive Director
    - In addition SBI will appoint 2 Officers as Directors and RBI may appoint one or more Directors
- Equity Capital raise of **₹ 10,000 Crores** pursuant to allotment of shares to State Bank of India and other investors under the Reconstruction Scheme

### **Financial Highlights of Q3FY20**

- Significant **increase in Provision Coverage** to **72.7%** from 43.1% last quarter, despite elevated slippages
  - GNPA of **18.87%- ₹ 40,709 Crores**
  - NNPA of **5.97% - ₹ 11,115 Crores**
- The Bank registered a Net Loss of **₹ 18,560 Crores** during Q3FY20
- Net Interest Income (NII) at **₹ 1,065 Crores**, significantly impacted by elevated slippages
- Net Interest Margin (NIM) at **1.4%**: majorly impacted due to slippages during the quarter
- Non- Interest income for Q3FY20 at **₹ 626 Crores**, declined 30% y-o-y; **Retail** Banking fees, within the Non-Interest Income however grew **8%** y-o-y aided by sustained momentum in **Digital Banking** revenue streams
- Deposits at **₹ 1,65,755 Crores** declined 26% y-o-y; CASA ratio at **32.1%** in Q3FY20 vs. 30.8% in Q2FY20; CASA + Retail TDs at **63.0%** in Q3FY20 vs. 60.3% last quarter
- Net Advances at **₹ 1,86,099 Crores** declined 24% y-o-y and 17% on sequential basis; Retail Advances grew **11%** y-o-y to account for **22.2%** of advances vs. 15.2% in Q3FY19

#### **ABOUT YES BANK**

YES BANK, is a high quality, customer centric and service driven Bank. Since inception in 2004, YES BANK has grown into a ‘Full Service Commercial Bank’ providing a complete range of products, services and technology driven digital offerings, catering to corporate, MSME & retail customers. YES BANK operates its Investment banking, Merchant banking & Brokerage businesses through YES SECURITIES and its Mutual Fund business through YES Asset Management (India) Limited, both wholly owned subsidiaries of the Bank. Headquartered in Mumbai, it has a pan-India presence across all 28 states and 9 Union Territories in India including an IBU at GIFT City, and a Representative Office in Abu Dhabi.

**For further information, please contact:**  
**YES BANK**

Swati Singh

Email: [swati.singh6@yesbank.in](mailto:swati.singh6@yesbank.in)

## Financial Highlights from Q3FY20 Results:

P & L Highlights					
(₹ in Crores)	Q3FY20	Q3FY19	Growth % (y-o-y)	Q2FY20	Growth % (q-o-q)
Net Interest Income	1,065	2,666	-60.1%	2,186	-51.3%
Non-Interest Income	626	891	-29.8%	946	-33.9%
Total Net Income	1,690	3,557	-52.5%	3,132	-46.0%
Operating Profit/ (Loss)	(6)	1,990	NM	1,458	NM
Provision	24,766	550	4401.0%	1,336	1753.4%
Profit / (Loss) Before Tax	(24,772)	1,440	NM	122	NM
Profit / (Loss) after Tax	(18,560)	1,002	NM	(600)	NM
Basic EPS (₹)	(72.8)	4.3	NM	(2.5)	NM
Key P & L Ratios					
Return on Assets <sup>#</sup>	-23.3%	1.1%		-0.7%	
Return on Equity <sup>#</sup>	-100.3%	14.4%		-8.8%	
NIM	1.4%	3.3%		2.7%	
Cost to Income Ratio	100.4%	44.0%		53.4%	
Non-Interest Income to Total Income	37.0%	25.0%		30.2%	

Balance Sheet Highlights				
(₹ in Crores)	31-Dec-19	Pro-forma post Capital Infusion*	31-Dec-18	30-Sep-19
Advances	186,099		243,885	224,505
Deposits	165,755		222,758	209,497
Shareholders' funds	9,218	25,529*	28,403	27,790
Total Capital Funds	25,218	34,746*	53,273	51,030
<b>Total Balance Sheet</b>	<b>290,985</b>		<b>373,981</b>	<b>346,576</b>
Key Balance Sheet Ratios				
Capital Adequacy <sup>^</sup>	4.1%	13.6%*	17.4%	16.3%
CET I Ratio <sup>^</sup>	0.6%	7.6%*	9.1%	8.7%
Tier I Ratio <sup>^</sup>	2.1%	7.8%*	12.0%	11.5%
Book Value per share (₹)	36.1		122.8	109.0
Gross NPA	18.87%		2.10%	7.39%
Net NPA	5.97%		1.18%	4.35%
Provision Coverage Ratio	72.7%		47.8%	43.1%
Restructured Advances %	0.09% (₹ 184 Cr)		0.09%	0.10%
Security Receipts (Net) %	0.72% (₹ 1,556 Cr)		0.71%	0.71%
CASA Ratio	32.1%		33.3%	30.8%
LCR	74.6%		102.3%	127.1%

# Annualized

\* After considering capital infusion of ₹10,000 Crores and write down of Basel III compliant AT1 Bonds aggregating to ₹8,415 Crores

<sup>^</sup>AT I ratio and Tier II ratio are capped at 1.5% and 2.0% respectively if CET I ratio is below regulatory requirements of 7.375%

NM: Not Measurable