

### **Key updates of Q3FY21**

- **Deposit mobilization continues;** at INR **1,46,233** Crores grew **7.7%** q-o-q and **38.8%** over 9-month period. **CD ratio** further improved to **~116%**
- **CASA Ratio at 26%:** **First** q-o-q rise in 4 quarters; **~2.2 Lac CASA** accounts opened in Q3FY21 vs. **~1.5 Lac** last quarter
- Sustained momentum in **Operating Profits** at INR **2,286** Crores, up **68.1%** q-o-q
- Cash Recoveries from NPA/ NPI at INR **1,512** Crores in Q3FY21 (INR **2,947** Crores for 9MFY21) of which P&L benefit at INR **1,283** crores (INR **2,430** Crores for 9MFY21)
- Retail + SME disbursements at INR **11,917** Crores vs. INR **6,787** Crores in Q2; Retail advances mix at **28%**, up **~400bps** q-o-q
- **Continued** Leadership in Technology: **UPI: #1** in P2M transactions, **>40%** vol. market share, **IMPS: #1** Remitter Bank\*
- The Bank has entered into collaboration with **Salesforce**, a global leader in CRM, to build next - gen retail tech. platform
- **Launch** of next generation products: **Corporate NetBanking, YES Premia, YES Private Prime, E-Series Debit Card**

### **Financial Highlights**

- Net Profit at INR **151** Crores for Q3FY21 as compared to loss of INR **18,560** Crores in Q3FY20; up **16.5%** q-o-q
- Net Interest Income at INR **2,560** Crores grew **29.7%** q-o-q aided by higher NIMs at **3.4%** # up **~30 bps** q-o-q
- Non-Interest income for Q3FY21 at INR **1,197** Crores, grew **69.4%** q-o-q. Significant increase seen in retail fees
- Operating expenses at INR **1,472** Crores declined **13.2%** y-o-y. C/I ratio improved to **~43.0%** # in Q3FY21
- Total step up in provisioning of **~ INR 2,935** Crores; consists of additional INR **765** Crores towards Covid19 related provisioning (aggregate at INR **2,683** Crores) and balance majorly towards **increasing PCR** of both NPA and NPI
- Net Advances at INR **1,69,721** Crores grew **1.7%** q-o-q; Strong pickup in **Retail** and **SME** disbursements
- Liquidity Coverage Ratio remains healthy at **120.0%** as on December 31, 2020
- Capital position: CET I ratio at **13.1%**, Total CRAR at **19.6%**
- Asset quality parameters improve q-o-q:
  - PCR for NPA improves to **76.8%** vs. **75.7%** last quarter; PCR for NPI at **77.9%** v/s. **70.6%** last quarter
  - GNPA of **15.4%** (vs. **16.9%** last quarter)
  - NNPA of **4.0%** (vs. **4.7%** last quarter)

*\*Among Peer Banks as per NPCI data; # Excluding one-off item. NIM at 3.9% and C/I ratio at 39%, after including one-off item*

YES Bank's analyst conference call, scheduled on January 22, 2021 at 6:30 PM IST, can be heard at following link, post 10 PM:

<https://www.yesbank.in/about-us/investors-relation/financial-information/financialresults>

### **ABOUT YES BANK**

YES BANK, is a high quality, customer centric and service driven Bank. Since inception in 2004, YES BANK has grown into a 'Full Service Commercial Bank' providing a complete range of products, services and technology driven digital offerings, catering to corporate, MSME & retail customers. YES BANK operates its Investment banking, Merchant banking & Brokerage businesses through YES SECURITIES and its Mutual Fund business through YES Asset Management (India) Limited, both wholly owned subsidiaries of the Bank. Headquartered in Mumbai, it has a pan-India presence across all 28 states and 8 Union Territories in India including an IBU at GIFT City, and a Representative Office in Abu Dhabi.

**For further information, please contact:**

### **YES BANK**

Swati Singh

Email: [swati.singh6@yesbank.in](mailto:swati.singh6@yesbank.in)

## Financial Highlights from Q2FY21 Results:

P & L Highlights					
(INR in Crores)	Q3FY21	Q2FY21	Growth % (q-o-q)	Q3FY20	Growth % (y-o-y)
Net Interest Income	2,560	1,973	29.7%	1,065	140.5%
Non-Interest Income	1,197	707	69.4%	626	91.4%
Total Net Income	3,758	2,680	40.2%	1,690	122.3%
Operating Profit/ (Loss)	2,286	1,360	68.1%	-6	NM
Provision	2,199	1,187	85.2%	24,766	-91.1%
Profit / (Loss) after Tax	151	129	16.5%	-18,560	NM
Basic EPS (INR)	0.06	0.06	2.6%	-72.77	NM
Key P & L Ratios					
Return on Assets *	0.2%	0.2%		-23.3%	
Return on Equity *	1.6%	1.6%		-100.3%	
NIM	3.4% #	3.1%		1.4%	
Cost to Income Ratio	43.0% #	49.3%		100.4%	
Non-Interest Income to Total Income	31.9%	26.4%		37.0%	

Balance Sheet Highlights					
(INR in Crores)	31-Dec-20	30-Sep-20	Growth % (q-o-q)	31-Mar-20	Growth % (9 Months)
Advances	169,721	166,923	1.7%	171,443	-1.0%
Deposits	146,233	135,815	7.7%	105,364	38.8%
Shareholders' funds	36,956	36,791	0.4%	21,726	70.1%
Total Capital Funds	46,606	47,044	-0.9%	30,809	51.3%
<b>Total Balance Sheet</b>	<b>260,062</b>	<b>249,814</b>	<b>4.1%</b>	<b>257,827</b>	<b>0.9%</b>
Key Balance Sheet Ratios					
Capital Adequacy	19.6%	19.9%		8.5% ^	
CET I Ratio	13.1%	13.5%		6.3%	
Book Value per share (INR)	14.8	14.7		17.3	
Gross NPA	15.36%	16.90%		16.80%	
Net NPA	4.04%	4.71%		5.03%	
Provision Coverage Ratio	76.8%	75.7%		73.8%	
Restructured Advances @	1,523	109		152	
Security Receipts (Net) %	2,170	2,175		2,175	
CASA Ratio	26.0%	24.8%		26.6%	
LCR (Daily average)	111.2%	99.7%		40.0%	

\* Annualized

# Excluding one-off item. NIM at 3.9%, C/I ratio at 39% for Q3FY21 after including one-off item

^ Tier II ratio capped at 2.0% in line with RBI Basel III regulations

@ Already implemented as of Dec 31, 2020. During Q3FY21, advances amounting to INR 1,384 Crores were classified as Standard Restructured on account of deferment of DCCO (Date of Commencement of Commercial Operations) in accordance with RBI circular dated February 07, 2020