

Press Release – January 22, 2022

Key updates of Q3FY22

- **Net Profit at INR 266 Cr – up 18.2% Q-o-Q**; Operating Profit up 7.7% Q-o-Q
- **NIMs at 2.4% up 25bps Q-o-Q** led by ~30bps reduction in **Cost of Deposits**, at **4.9%- below 5%** for the first time
- **GNPA ratio further improves: 14.7% vs. 15.0%** last quarter led by lower Slippages at **INR 978 Cr vs. INR 1,783 Cr** in Q2
- **Resolution Momentum continues with INR 610 Cr** of Cash Recoveries & **INR 573 Cr** of upgrades during Q3FY22
- **Balance sheet above INR 3 Lac Cr for first time** since Sept'19, up ~6% Q-o-Q; CD Ratio further improves to **95.6%** (vs. 97.8%)
- **Granularity continues to improve-** Retail: Corp. mix at **57:43** up **300bps** Q-o-Q; CASA ratio at **30.4%** up **100bps** Q-o-Q
- Sustained momentum in **New Business Generation**: Retail Disbursements at **INR 9,313 Cr**, SME Disbursements¹ at **INR 4,940 Cr**, Wholesale Disbursements at **INR 4,760 Cr**; new **CASA accounts opened** in a month crossed **1 Lac mark** in Dec'21
- Expanding geographical presence: Opened **22 new branches**; Increased **1,065 new YES Bankers** since March 31, 2021
- **Continued Leadership in Technology**: **UPI: #1** in P2M transactions, ~**42%** vol. market share, **IMPS: #1** Remitter Bank²
- Included in the **MSCI ESG indices**; Committed to **reduce greenhouse gas emissions** across the country to **net zero by 2030**
- **Successfully closed the sale of YES AMC during Q3FY22**

Financial Highlights

- NII for Q2FY22 at **INR 1,764 Cr** up 16.6% Q-o-Q. NIMs at **2.4%** vs. 2.2% last quarter
- Non-Interest income at **INR 734 Cr**; highest ever Retail Fee Income at **INR 447 Cr**
- Operating expenses at **INR 1,767 Cr** up 9.6% Q-o-Q led by sustained momentum in business activity during the quarter
- Operating Profit at **INR 731 Cr** up 7.7% Q-o-Q
- Net Advances at **INR 176,241 Cr** up 2.0% Q-o-Q; Total Deposits at **INR 184,288 Cr** up 4.3% Q-o-Q; CASA continues to grow at ~2x rate of overall deposits growth
- Average LCR during the quarter remains healthy at **123.8%**; LCR as on December 31, 2021 at **130.0%**
- CET 1 ratio at **11.6%**³; Total CRAR at **17.7%**³
- Asset quality parameters:
 - GNPA of **14.7%** vs. 15.0% last quarter
 - NNPA of **5.3%** vs. 5.5% last quarter
 - NPA Provision Coverage Ratio at **79.3%**⁴

¹ Including Limit Set-ups

² Among Peer Banks as per NPCI data

³ Including Profits

⁴ Including Technical Write-Offs

YES Bank's Analyst conference call, scheduled on January 22, 2022 at 4:30 PM IST, can be heard at following link, post 10 PM:
<https://www.yesbank.in/about-us/investors-relation/financial-information/financialresults>

ABOUT YES BANK

YES BANK is a 'Full Service Commercial Bank' providing a complete range of products, services and technology driven digital offerings, catering to Retail, MSME as well as Corporate clients. YES BANK operates its Investment banking, Merchant banking & Brokerage businesses through YES SECURITIES, a wholly owned subsidiary of the Bank. Headquartered in Mumbai, it has a pan-India presence including an IBU at GIFT City, and a Representative Office in Abu Dhabi.

For more information, please visit the Bank's website at <http://www.yesbank.in/>.

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Financial Highlights from Q3FY22 Results:

P & L Highlights					
(INR in Crores)	Q3FY22	Q2FY22	Growth %	Q3FY21	Growth %
Net Interest Income	1,764	1,512	16.6%	2,560	-31.1%
Non-Interest Income	734	778	-5.7%	1,087	-32.5%
Total Net Income	2,498	2,290	9.1%	3,648	-31.5%
Operating Profit/ (Loss)	731	678	7.7%	2,176	-66.4%
Provision	375	377	-0.7%	2,089	-82.1%
Profit / (Loss) after Tax	266	225	18.2%	151	76.8%
Basic EPS (INR)	0.11	0.09	18.1%	0.06	76.8%
Key P & L Ratios					
Return on Assets ¹	0.4%	0.3%		0.2%	
Return on Equity ¹	3.2%	2.7%		1.6%	
NIM	2.4%	2.2%		3.4%	
Cost to Income Ratio	70.7%	70.4%		40.4%	
Non-Interest Income to Total Income	29.4%	34.0%		29.8%	

Balance Sheet Highlights					
(INR in Crores)	31-Dec-21	30-Sep-21	Growth % (q-o-q)	31-Dec-20	Growth % (y-o-y)
Advances	176,241	172,839	2.0%	169,721	3.8%
Deposits	184,288	176,672	4.3%	146,233	26.0%
Shareholders' funds	33,873	33,608	0.8%	36,956	-8.3%
Total Capital Funds	40,690	40,294	1.6%	46,606	-12.2%
Total Balance Sheet	304,597	288,523	5.6%	260,062	17.1%
Key Balance Sheet Ratios					
Capital Adequacy	17.7%	17.6%		19.6%	
CET I Ratio	11.6%	11.5%		13.1%	
Book Value per share (INR)	13.5	13.4		14.8	
Gross NPA	14.7%	15.0%		15.4%	
Net NPA	5.3%	5.5%		4.0%	
Provision Coverage Ratio (including technical write-offs)	79.3%	78.9%		81.5%	
Total Gross Restructured Loans ²	6,878	6,184		1,523	
Security Receipts (Net)	1,045	1,417		1,492	
CASA Ratio	30.4%	29.4%		26.0%	
Average LCR	123.8%	117.6%		111.2%	

¹ Annualized

² Already implemented as of respective date (across various categories including Covid related)