

### **Recent Developments**

- Successfully raised **₹ 15,000 Crores, one of the largest** capital raise in India, through a Further Public Offering within **4 months** of lifting of the YES Bank moratorium.
- Pro-forma **CET I ratio** stands at **13.4%** and total **CRAR** at **20.0%**, based on June 30, 2020 position, including profits and post consideration of net proceeds from the capital raise through Further Public Offer.
- LCR improved to **114.1%** as on June 30, 2020 from 37.0% on March 31, 2020.
- Repayment of **₹ 25,000 Crores (50%)** till date towards the RBI special liquidity facility
- **Returned to profitability** during Q1FY21 after 3 quarters, with **Operating Profit** at **₹1,147 Crores** and **PAT** at **₹45 Crores**
- **Continued Leadership** in technology: **UPI: #1** in P2M transactions, ~37% volume market share; transactions worth **₹ 1 Lakh Cr** processed in Jun'20, **IMPS: #1** Remitter Bank
- **Provision Coverage Ratio (PCR)** in excess of **75%**. (PCR in excess of 79% including technical write-offs)

### **Financial Highlights of Q1FY21**

- Net Profit at **₹ 45 Crores** for Q1FY21 in comparison to a loss of **₹ 3,668 Crores (from ordinary activities)** last quarter
- Operating profit at **₹ 1,147 Crores** grew ~11x q-o-q, aided by higher NII and lower Operating expenses
- Net Interest Income (NII) at **₹ 1,908 Crores** grew 49.8% q-o-q aided by higher NIMs at 3.0% up ~109 bps q-o-q
- Non- Interest income for Q1FY21 at **₹ 621 Crores**, grew 3.9% q-o-q. s
- Operating costs declined ~ 21.7% q-o-q to **₹ 1,382 Crores**
- Total Provisions for Q1FY21 at **₹ 1,087 Crores**, consisting of **₹ 642 Crores** of Covid19 related provisioning.
- Deposits at **₹ 1,17,360 Crores** grew 11.4% q-o-q aided by 26.4% q-o-q growth in CA deposits and 12.6% q-o-q growth in term deposits; CASA ratio at 25.8% in Q1FY21. During the quarter, **intensified client outreach** resulted in **win back of mandates** and **acceleration** in customer **acquisition**
- Net Advances at **₹ 1,64,510 Crores** declined 4.0% q-o-q; Retail Advances at **23.4%** of advances.
- PCR, NNPA ratio **improves** q-o-q; GNPA **declines** on absolute basis:
  - PCR improves to **75.1%** vs. **73.8%** last quarter
  - GNPA of **17.30%** (vs. 16.80% last quarter) - **₹ 32,703 Crores** (vs. **₹ 32,878 Crores** last quarter)
  - NNPA of **4.96%** (vs. 5.03% last quarter) - **₹ 8,158 Crores** (vs. **₹ 8,624 Crores** last quarter)

YES Bank's analyst conference call, scheduled on July 28, 2020 at 6:30 PM IST, can be heard at following link, post 10 PM:

<https://www.yesbank.in/about-us/investors-relation/financial-information/financialresults>

### **ABOUT YES BANK**

YES BANK, is a high quality, customer centric and service driven Bank. Since inception in 2004, YES BANK has grown into a 'Full Service Commercial Bank' providing a complete range of products, services and technology driven digital offerings, catering to corporate, MSME & retail customers. YES BANK operates its Investment banking, Merchant banking & Brokerage businesses through YES SECURITIES and its Mutual Fund business through YES Asset Management (India) Limited, both wholly owned subsidiaries of the Bank. Headquartered in Mumbai, it has a pan-India presence across all 28 states and 8 Union Territories in India including an IBU at GIFT City, and a Representative Office in Abu Dhabi.

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## Financial Highlights from Q1FY21 Results:

P & L Highlights					
(₹ in Crores)	Q1FY21	Q1FY20	Growth % (y-o-y)	Q4FY20	Growth % (q-o-q)
Net Interest Income	1,908	2,281	-16.3%	1,274	49.8%
Non-Interest Income	621	1,273	-51.2%	597	3.9%
Total Net Income	2,529	3,554	-28.8%	1,871	35.2%
Operating Profit/ (Loss)	1,147	1,959	-41.5%	106	977.8%
Provision	1,087	1,784	-39.1%	4,872	-77.7%
Profit / (Loss) after Tax from ordinary activities	45	114	-60.1%	-3,668	NM
Extraordinary Items (Net of tax)*	-	-	-	6,297	-
Profit / (Loss) after Tax including Extraordinary Items	45	114	-60.1%	2,629	-98.3%
Basic EPS (₹) @	0.04	0.49	-92.6%	-8.30	NM
Key P & L Ratios@					
Return on Assets#	0.1%	0.1%		-5.3%	
Return on Equity#	0.8%	1.7%		-117.7%	
NIM	3.0%	2.8%		1.9%	
Cost to Income Ratio	54.6%	44.9%		94.3%	
Non-Interest Income to Total Income	24.5%	35.8%		31.9%	

NM – Not Measurable

Balance Sheet Highlights				
(₹ in Crores)	30-Jun-20	Pro-forma post Capital Infusion++	30-Jun-19	31-Mar-20
Advances	164,510		236,300	171,443
Deposits	117,360		225,902	105,364
Shareholders' funds	21,780	36,630	26,495	21,726
Total Capital Funds \$	30,622	46,957	50,569	30,809
<b>Total Balance Sheet</b>	<b>255,485</b>		<b>371,161</b>	<b>257,827</b>
Key Balance Sheet Ratios				
Capital Adequacy \$	8.6% ^	20.0%	15.7%	8.5% ^
CET I Ratio \$	6.5%	13.4%	8.0%	6.3%
Tier I Ratio \$	6.6%	13.5%	10.7%	6.5%
Book Value per share (₹)	17.4	14.6	114.3	12.3 @
Gross NPA	17.30%		5.01%	16.80%
Net NPA	4.96%		2.91%	5.03%
Provision Coverage Ratio	75.1%		43.1%	73.8%
Restructured Advances %	0.10% (₹ 190 Cr)		0.08%	0.09%
Security Receipts (Net) %	0.82% (₹ 1,553 Cr)		0.71%	0.79%
CASA Ratio	25.8%		30.2%	26.6%
LCR	114.1%		132.6%	37.0%

\$ Includes Profits for the relevant period

\* Income from write-down of Basel III compliant Additional Tier I (AT I) Bonds amounting to ₹8,415 Crores

@ Excluding extraordinary items

# Annualized

++ Post Consideration of net proceeds from capital raise through Further Public Offering

^ Tier II ratio is capped at 2.0% in line with RBI Basel III regulations

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We have started a new journey,  
backed by India's best.

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## Q1FY21 Results Update

July 28, 2020