

### Key updates of Q1FY22

- Net Profit at **INR 207 Cr - Highest** since **December 2018**.
- Corporate **recoveries / resolutions** at INR 1,643 Cr far **outpace** slippages of INR 1,258 Cr and almost **entirely offset** total slippages. Provisions for Q1FY22 at INR **644 Cr** lower by **87.7%** Q-o-Q- **Lowest** since **December 2018**
- CASA Ratio at **27.4%** up **~130 bps** Q-o-Q- **Highest** since **December 2019**. **~1.5 Lac** CASA accounts opened in Q1FY22
- Retail Advances cross **INR 50,000 Cr** mark; Retail: Corporate Mix at **53:47** (51:49 last quarter).
- **New Business Generation** continues for Q1FY22: Retail Disbursements at INR **5,006 Cr**, SME Disbursements<sup>1</sup> at INR **3,242 Cr**, Wholesale Banking Disbursements at INR **3,625 Cr**
- Sustained momentum in recoveries with **INR 602 Cr** of Cash Recoveries in Q1FY22
- CET I ratio<sup>2</sup> improves by **~40 bps** Q-o-Q to **11.6%**; Total CRAR at **17.9%**
- **Continued** Leadership in Technology: **UPI: #1** in P2M transactions, **~46%** vol. market share, **IMPS: #1** Remitter Bank<sup>3</sup>
- **~80% employees vaccinated** during free vaccination drives across the country. **Implemented Work from Anywhere** which provides employees improved flexibility and support

### Financial Highlights

- NII for Q1FY22 at **INR 1,402 Cr**. NIMs at **2.1%**
- Non-Interest income at INR **1,056 Cr** up **29.5%** Q-o-Q
- Operating expenses for Q1FY22 at INR **1,538 Cr** were lower by **4.9%** Q-o-Q
- Operating Profit at **INR 920 Cr** up **~4x** Q-o-Q
- Net Advances at INR **163,654 Cr**; Total Deposits at INR **163,295 Cr**; **CD ratio** at **~100.2%** from 102.4% in Q4FY21
- Liquidity Coverage Ratio (daily average during the quarter) remains healthy at **131.8%** v/s. 113.9% last quarter
- Asset quality parameters:
  - GNPA of **15.60%** (GNPA lower by **~INR 100 Cr** Q-o-Q)
  - NNPA of **5.78%** (NNPA lower by **~INR 350 Cr** Q-o-Q)
  - NPA Provision Coverage Ratio at **79.3%** <sup>4</sup>

<sup>1</sup> Including Limit Set-ups

<sup>2</sup> Including Profits

<sup>3</sup> Among Peer Banks as per NPCI data

<sup>4</sup> Including Technical Write-Offs

YES Bank's Analyst conference call, scheduled on July 23, 2021 at 6:00 PM IST, can be heard at following link, post 10 PM:  
<https://www.yesbank.in/about-us/investors-relation/financial-information/financialresults>

### **ABOUT YES BANK**

YES BANK, is a high quality, customer centric and service driven Bank. Since inception in 2004, YES BANK has grown into a 'Full Service Commercial Bank' providing a complete range of products, services and technology driven digital offerings, catering to corporate, MSME & retail customers. YES BANK operates its Investment banking, Merchant banking & Brokerage businesses through YES SECURITIES and its Mutual Fund business through YES Asset Management (India) Limited, both wholly owned subsidiaries of the Bank. Headquartered in Mumbai, it has a pan-India presence across all 28 states and 8 Union Territories in India including an IBU at GIFT City, and a Representative Office in Abu Dhabi.

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## Financial Highlights from Q1FY22 Results:

P & L Highlights					
(INR in Crores)	Q1FY22	Q4FY21	Growth (q-o-q)	Q1FY21	Growth (y-o-y)
Net Interest Income	1,402	987	42.1%	1,908	-26.5%
Non-Interest Income	1,056	816	29.5%	621	70.2%
Total Net Income	2,459	1,803	36.4%	2,529	-2.8%
Operating Profit/ (Loss)	920	185	397.8%	1,147	-19.8%
Provision	644	5,240	-87.7%	1,087	-40.7%
Profit / (Loss) after Tax	207	(3,788)	NM	45	355.2%
Basic EPS (INR)	0.08	(1.5)	NM	0.04	128.3%
Key P & L Ratios					
Return on Assets *	0.3%	-5.7%		0.1%	
Return on Equity *	2.5%	-43.2%		0.8%	
NIM	2.1%	1.6%		3.0%	
Cost to Income Ratio	62.6%	89.7%		54.6%	
Non-Interest Income to Total Income	43.0%	45.3%		24.5%	

Balance Sheet Highlights					
(INR in Crores)	30-Jun-21	31-Mar-20	Growth % (q-o-q)	30-Jun-20	Growth % (y-o-y)
Advances	163,654	166,893	-1.9%	164,510	-0.5%
Deposits	163,295	162,947	0.2%	117,360	39.1%
Shareholders' funds	33,378	33,196	0.5%	21,780	53.2%
Total Capital Funds	40,106	40,321	-0.5%	30,622	31.0%
<b>Total Balance Sheet</b>	<b>272,527</b>	<b>273,543</b>	<b>-0.4%</b>	<b>255,485</b>	<b>6.7%</b>
Key Balance Sheet Ratios					
Capital Adequacy	17.9%	17.5%		8.6% ^	
CET I Ratio	11.6%	11.2%		6.5%	
Book Value per share (INR)	13.3	13.2		17.4	
Gross NPA	15.60%	15.41%		17.30%	
Net NPA	5.78%	5.88%		4.96%	
Provision Coverage Ratio (including technical write-offs)	79.3%	78.6%		79.1%	
Total Gross Restructured Loans @	4,976	1,244		131	
Security Receipts (Net)	1,421	1,421		1,553	
CASA Ratio	27.4%	26.1%		25.8%	
Average LCR	131.8%	113.9%		42.2%	

\* Annualized

^ Tier II ratio capped at 2.0% in line with RBI Basel III regulations

@ Already implemented as of respective date (across various categories including Covid related)

# Investor Presentation

Q1FY22 Results

