

Press Release – April 30, 2021

Key updates of Q4FY21/ FY21

- During FY21, the Bank has demonstrated significant improvement in performance across key indicators despite severe headwinds of Covid-19 & moratorium imposed in Mar'20
- Operating Profits for FY21 at INR **4,977 Crores**, grew **42%** y-o-y on the back of NII growth and reduction in operating expenses
- **Deposits** at INR **1,62,947 Crores** grew **11%** q-o-q and **55%** y-o-y with **~6.6 Lac CASA** accounts opened in FY21. **CD ratio at ~102.4% from 162.7%** in Mar'20
- Retail + SME disbursements at INR **~12,150 Crores** in Q4FY21- lifetime highest disbursements in H2FY21; **Retail and MSME advances mix at 51%**, up **~700 bps** y-o-y and **~300 bps** q-o-q
- Robust cash recoveries from NPA/ NPI at INR **4,933 Crores in FY21**; INR **1,960 Crores** in Q4FY21
- **Continued** Leadership in Technology: **UPI: #1** in P2M transactions, **~45%** vol. market share, **IMPS: #1** Remitter Bank*
- **Various initiatives** taken to support **customers** and **employees** during these trying times of the **Covid** pandemic

Financial Highlights

- Liquidity Coverage Ratio remains healthy at **~122%** as on March 31, 2021
- Capital position: CET I ratio comfortable at **11.2%**, Total CRAR at **17.5%**
- NII for FY21 at INR 7,429 Crores grew **9%** y-o-y (interest reversals in Q4FY21 after Hon' Supreme Court verdict on standstill NPAs & interest on interest)
- Non-Interest income for FY21 at INR **3,341 Crores** and INR **816 Crores** for Q4FY21; robust core fee income (excluding P&L on Sale of Investments) up **22%** q-o-q
- Operating expenses for FY21 at INR 5,792 Crores were lower by **14%** y-o-y
- Net Advances at INR **1,66,893 Crores**; Strong momentum sustained in **Retail** and **SME** disbursements
- Asset quality parameters:
 - GNPA of **15.41%**
 - NNPA of **5.88%**
 - Proactive provisioning of **~INR 250 Crores** towards Covid related restructuring (**~INR 2,500 Crores**) expected to be implemented in Q1FY22
- Despite elevated slippages, the bank has prudently made accelerated provisioning reflected in the **PCR# for NPA at ~79%** and **PCR for NPI at ~92%**, resulting into a Net Loss of INR 3,788 Crores

*Among Peer Banks as per NPCI data; # Including Technical Write-Offs

YES Bank's analyst conference call, scheduled on April 30, 2021 at 6:00 PM IST, can be heard at following link, post 10 PM:

<https://www.yesbank.in/about-us/investor-relation/financial-information/financialresults>

ABOUT YES BANK

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