

Press Release – October 23, 2020

Key updates of Q2FY21

- **Deposit mobilization continues;** at INR 1,35,815 Crores grew 15.7% q-o-q and 28.9% over 6 month period. **CD ratio** further improved to ~123%; ~1.5 Lac **CASA Accounts** opened during the quarter, greater than **pre-COVID levels**
- Full repayment of RBI special liquidity facility of INR 50,000 Crores
- Sustained momentum in **Operating Profits** at INR 1,360 Crores, up 18.6% q-o-q
- **C/I ratio 49.3%**; lowest in last 5 quarters
- Total **Covid** related **provisioning** stepped up to INR 1,918 Crores (1.15% of advances)
- **Credit Rating upgrades** from **Moody's, CRISIL, India Ratings** and **ICRA**
- **Continued Leadership in Technology:** **UPI: #1** in P2M transactions, ~37% vol. market share, **IMPS: #1** Remitter Bank*
- **Launch** of next generation **digital** products: **YES ONLINE, Video KYC, Loan in Seconds, WhatsApp Banking**

Financial Highlights

- Net Profit at INR 129 Crores for Q2FY21 up 2.8x q-o-q as compared to loss of INR 600 Crores in Q2FY20
- Net Interest Income at INR 1,973 Crores grew 3.4% q-o-q aided by higher NIMs at 3.1% up ~10 bps q-o-q
- Non-Interest income for Q2FY21 at INR 707 Crores, grew 13.9% q-o-q. Strong **bounce back** seen across **transactional** and **granular** fee streams
- Operating expenses declined 4.5% q-o-q and 21.1% y-o-y to INR 1,320 Crores
- Total step up in provisioning of ~ INR 1,600 Crores; consists of INR 1,038 Crores towards Covid19 related provisioning and balance predominantly towards Non-Performing Investments
- Net Advances at INR 1,66,923 Crores grew 1.5% q-o-q; Strong pickup in **retail disbursements** at INR 3,764 Crores, up from INR 424 Crores last quarter.
- Liquidity Coverage Ratio as on September 30, 2020 at 107.3%
- Capital position: CET I ratio at 13.5%, Total CRAR at 19.9%
- Asset quality parameters as of September 30, 2020:
 - PCR improves to 75.7% vs. 75.1% last quarter; including technical write-offs PCR at ~80%
 - GNPA of 16.9% (vs. 17.3% last quarter)
 - NNPA of 4.71% (vs. 4.96% last quarter)

*Among Peer Banks as per NPCI data

YES Bank's analyst conference call, scheduled on October 23, 2020 at 6:00 PM IST, can be heard at following link, post 10 PM:
<https://www.yesbank.in/about-us/investors-relation/financial-information/financialresults>

ABOUT YES BANK

YES BANK, is a high quality, customer centric and service driven Bank. Since inception in 2004, YES BANK has grown into a 'Full Service Commercial Bank' providing a complete range of products, services and technology driven digital offerings, catering to corporate, MSME & retail customers. YES BANK operates its Investment banking, Merchant banking & Brokerage businesses through YES SECURITIES and its Mutual Fund business through YES Asset Management (India) Limited, both wholly owned subsidiaries of the Bank. Headquartered in Mumbai, it has a pan-India presence across all 28 states and 8 Union Territories in India including an IBU at GIFT City, and a Representative Office in Abu Dhabi.

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Financial Highlights from Q2FY21 Results:

P & L Highlights					
(INR in Crores)	Q2FY21	Q1FY21	Growth % (q-o-q)	Q2FY20	Growth % (y-o-y)
Net Interest Income	1,973	1,908	3.4%	2,186	-9.7%
Non-Interest Income	707	621	13.9%	946	-25.3%
Total Net Income	2,680	2,529	6.0%	3,132	-14.4%
Operating Expense	1,320	1,382	-4.5%	1,673	-21.1%
Operating Profit/ (Loss)	1,360	1,147	18.6%	1,458	-6.7%
Provision	1,187	1,087	9.3%	1,336	-11.1%
Profit / (Loss) after Tax	129	45	184.7%	(600)	NM
Basic EPS (INR)	0.06	0.04	61.9%	(2.46)	NM
Key P & L Ratios					
Return on Assets *	0.2%	0.1%		-0.7%	
Return on Equity *	1.6%	0.8%		-8.8%	
NIM	3.1%	3.0%		2.7%	
Cost to Income Ratio	49.3%	54.6%		53.4%	
Non-Interest Income to Total Income	26.4%	24.5%		30.2%	

Balance Sheet Highlights					
(INR in Crores)	30-Sep-20	30-Jun-20	Growth % (q-o-q)	31-Mar-20	Growth % (6 months)
Advances	166,923	164,510	1.5%	171,443	-2.6%
Deposits	135,815	117,360	15.7%	105,364	28.9%
Shareholders' funds	36,791	21,780	68.9%	21,726	69.3%
Total Capital Funds	47,044	30,622	53.6%	30,809	52.7%
Total Balance Sheet	249,814	255,485	-2.2%	257,827	-3.1%
Key Balance Sheet Ratios					
Capital Adequacy	19.9%	8.6% ^		8.5% ^	
CET I Ratio	13.5%	6.5%		6.3%	
Tier I Ratio	13.6%	6.6%		6.5%	
Book Value per share (INR)	14.7	17.4		17.3	
Gross NPA	16.90%	17.30%		16.80%	
Net NPA	4.71%	4.96%		5.03%	
Provision Coverage Ratio	75.7%	75.1%		73.8%	
Restructured Advances %	0.14% (INR 264 Cr)	0.16%		0.16%	
Security Receipts (Net) %	0.78% (INR 1,497 Cr)	0.82%		0.79%	
CASA Ratio	24.8%	25.8%		26.6%	
LCR (Daily average)	99.7%	42.2%		40.0%	

* Annualized

^ Tier II ratio capped at 2.0% in line with RBI Basel III regulations



Investor Presentation

Q2FY21
