

Key updates of Q2FY22

- Net Profit at **INR 225 Cr** – up 9.0% Q-o-Q. Core Operating Profit¹ up **38.0% Q-o-Q** led by expanding NIM & continued traction in Retail & Transaction Banking fees
- The Bank has made Prudent provisioning of **~INR 336 Cr** on a single telecom exposure; aggregate coverage² at **~10.0%**
- GNPA ratio at **15.0%** vs. 15.6% last quarter; Overdue Book (31 -90 days) lower by **~INR 6,000 Cr** Q-o-Q
- Resolution Momentum continues with **INR 987 Cr** of Cash Recoveries & **INR 969 Cr** of upgrades in Q2FY22
- Balance Sheet grew **~6% Q-o-Q** with C/D ratio at **97.8%**, lower than 100% for the first time since Dec'17
- Granularity continues to improve: Retail: Corp. mix at **54:46** up **100bps** Q-o-Q; CASA ratio at **29.4%** up **200bps** Q-o-Q
- Pickup in New Business Generation: Retail Disbursements at **INR 8,478 Cr**, SME Disbursements³ at **INR 4,576 Cr**, Wholesale Banking Disbursements at **INR 3,736 Cr**; **~244K** CASA accounts opened vs. 152K last quarter
- **Continued** Leadership in Technology: **UPI: #1** in P2M transactions, **~44%** vol. market share, **IMPS: #1** Remitter Bank⁴

Financial Highlights

- NII for Q2FY22 at **INR 1,512 Cr** up 7.9% Q-o-Q. NIMs at **2.2%** vs. 2.1% last quarter
- Non-Interest income at **INR 778 Cr***; Core Non-Interest Income¹ at **INR 748 Cr** up **23.5%** Q-o-Q
- Operating expenses at **INR 1,612 Cr** up 5% Q-o-Q led by significant pick up in business activity during the quarter
- Operating Profit at **INR 678 Cr**; Core Operating Profit¹ at **INR 648 Cr** up **38.0%** Q-o-Q
- Net Advances at **INR 172,839 Cr** up 6% Q-o-Q; Total Deposits at **INR 176,672 Cr** up 8% Q-o-Q; CASA growth rate **~2x** of overall deposits
- Average LCR during the quarter remains healthy at **117.6%**; LCR as on September 30, 2021 at **113.1%**
- CET 1 ratio at **11.5%**⁵; Total CRAR at **17.6%**⁵
- Asset quality parameters:
 - GNPA of **15.0%** vs. 15.6% last quarter
 - NNPA of **5.5%** vs. 5.8% last quarter
 - NPA Provision Coverage Ratio at **78.9%**⁶

¹Excluding Gain on Sale of Investments & MTM Provisions on Investments

⁴ Among Peer Banks as per NPCI data

² Including through valuation adjustment on bonds

⁵ Including Profits

³ Including Limit Set-ups

⁶ Including Technical Write-Offs

* In compliance with the RBI circular dated August 30, 2021, on Master Direction on Financial Statements - Presentation and Disclosures, the Bank has regrouped/reclassified provision for depreciation on investments, Foreign Currency Translation Reserve (FCTR) and Bad debt recovery from written off accounts. Though there is no change in the net profit/loss for the previous periods, the previous period figures regrouped/reclassified wherever necessary to conform to current period classification.

YES Bank's Analyst conference call, scheduled on October 22, 2021 at 5:30 PM IST, can be heard at following link, post 10 PM:
<https://www.yesbank.in/about-us/investors-relation/financial-information/financialresults>

ABOUT YES BANK

YES BANK, is a high quality, customer centric and service driven Bank. Since inception in 2004, YES BANK has grown into a 'Full Service Commercial Bank' providing a complete range of products, services and technology driven digital offerings, catering to corporate, MSME & retail customers. YES BANK operates its Investment banking, Merchant banking & Brokerage businesses through YES SECURITIES and its Mutual Fund business through YES Asset Management (India) Limited, both wholly owned subsidiaries of the Bank. Headquartered in Mumbai, it has a widespread India presence including an IBU at GIFT City, and a Representative Office in Abu Dhabi.

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Financial Highlights from Q2FY22 Results:

P & L Highlights					
(INR in Crores)	Q2FY22	Q1FY22	Growth %	Q2FY21	Growth %
Net Interest Income	1,512	1,402	7.9%	1,973	-23.4%
Non-Interest Income	778	869	-10.5%	597	30.2%
Total Net Income	2,290	2,271	0.8%	2,571	-10.9%
Operating Profit/ (Loss)	678	733	-7.5%	1,251	-45.8%
Provision	377	457	-17.4%	1,078	-65.0%
Profit / (Loss) after Tax	225	207	9.0%	129	74.3%
Basic EPS (INR)	0.09	0.08	9.1%	0.06	53.6%
Key P & L Ratios					
Return on Assets ¹	0.3%	0.3%		0.2%	
Return on Equity ¹	2.7%	2.5%		1.6%	
NIM	2.2%	2.1%		3.1%	
Cost to Income Ratio	70.4%	67.7%		51.3%	
Non-Interest Income to Total Income	34.0%	38.3%		23.2%	

Balance Sheet Highlights					
(INR in Crores)	30-Sep-21	30-Jun-21	Growth % (q-o-q)	30-Sep-20	Growth % (y-o-y)
Advances	172,839	163,654	5.6%	166,923	3.5%
Deposits	176,672	163,295	8.2%	135,815	30.1%
Shareholders' funds	33,608	33,378	0.7%	36,791	-8.7%
Total Capital Funds	40,294	40,106	0.4%	47,044	-14.4%
Total Balance Sheet	288,523	272,527	5.9%	249,814	15.5%
Key Balance Sheet Ratios					
Capital Adequacy	17.6%	17.9%		19.9%	
CET I Ratio	11.5%	11.6%		13.5%	
Book Value per share (INR)	13.4	13.3		14.7	
Gross NPA	15.0%	15.6%		16.9%	
Net NPA	5.5%	5.8%		4.7%	
Provision Coverage Ratio (including technical write-offs)	78.9%	79.3%		79.7%	
Total Gross Restructured Loans ²	6,184	4,976		109	
Security Receipts (Net)	1,417	1,421		1,497	
CASA Ratio	29.4%	27.4%		24.8%	
Average LCR	117.6%	131.8%		99.7%	

¹ Annualized

² Already implemented as of respective date (across various categories including Covid related)