

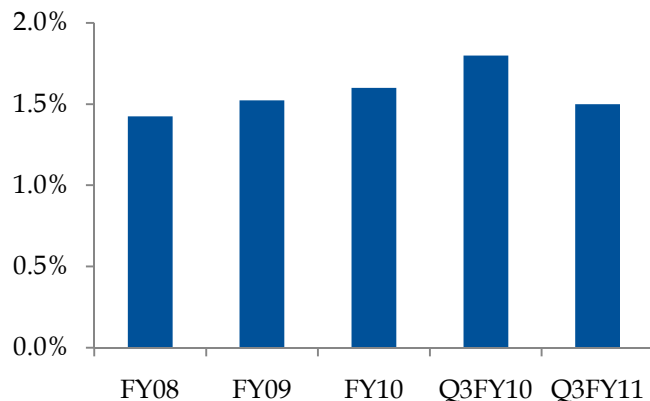
INVESTOR PRESENTATION

Q3FY11 & 9MFY11 Update

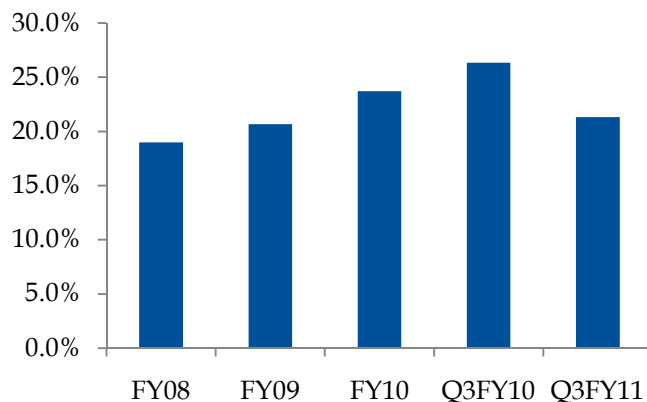


Key Metrics

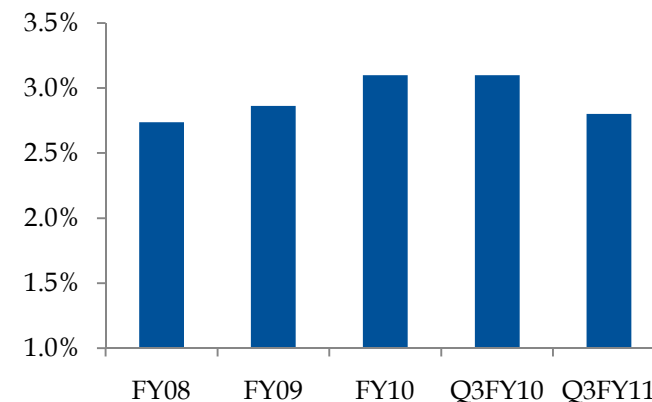
Return on Assets (RoA)



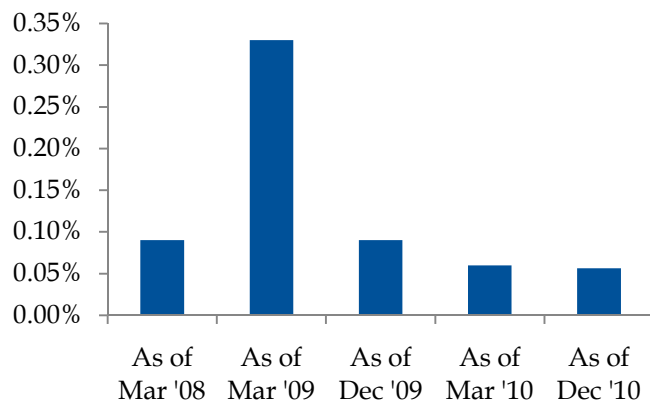
Return on Equity (RoE)



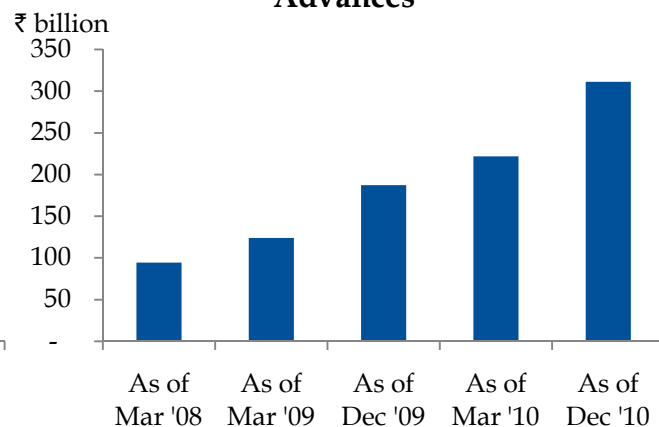
Net Interest Margin (NIM)



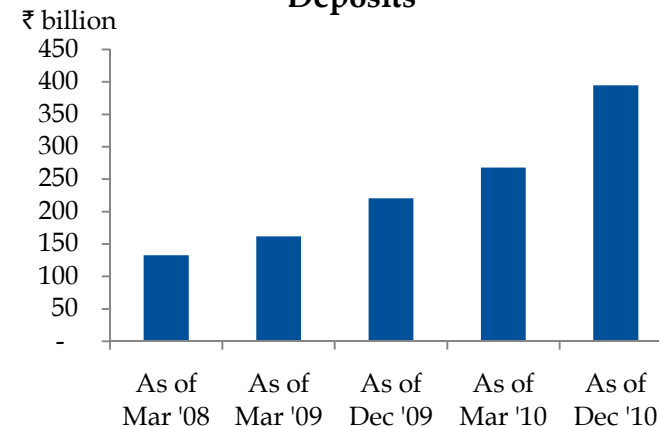
Net NPA



Advances



Deposits



Bank has delivered consistent performance across parameters on an increasing base

Profit & Loss Highlights – Q3 & 9M FY11

Q3 & 9M FY11 - Revenue and Profit growth

₹ Million	Q3FY11	Q3FY10	Growth	9MFY11	9MFY10	Growth
Net Interest Income	3,232	2,109	53.2%	8,984	5,438	65.2%
Non Interest Income	1,617	1,278	26.5%	4,365	4,154	5.1%
Total Net Income	4,848	3,387	43.1%	13,349	9,592	39.2%
Operating Expense	1,736	1,226	41.6%	4,933	3,534	39.6%
Operating Profit	3,112	2,162	44.0%	8,416	6,058	38.9%
Provisions & Contingencies	249	254	-1.8%	550	943	-41.7%
Provision for Tax	952	649	46.7%	2,629	1,738	51.3%
Profit After Tax	1,911	1,259	51.8%	5,237	3,377	55.1%

Non Interest Income Breakdown

	Q3FY11(₹ Million)	Q3FY10(₹ Million)	y-o-y Growth		Q3FY11	Q3FY10
Transaction Banking	498	371	34.2%		30.8%	29.0%
Financial Markets	410	280	46.6%		25.3%	21.9%
Financial Advisory	535	570	(-6.1%)		33.1%	44.6%
Branch Banking fees & Others	174	57	204.4%		10.8%	4.5%
Total	1,617	1278	26.5%		100%	100%

Robust growth in NII of 53.2% & Strong growth in Non-interest Income of 26.5% leading to robust PAT

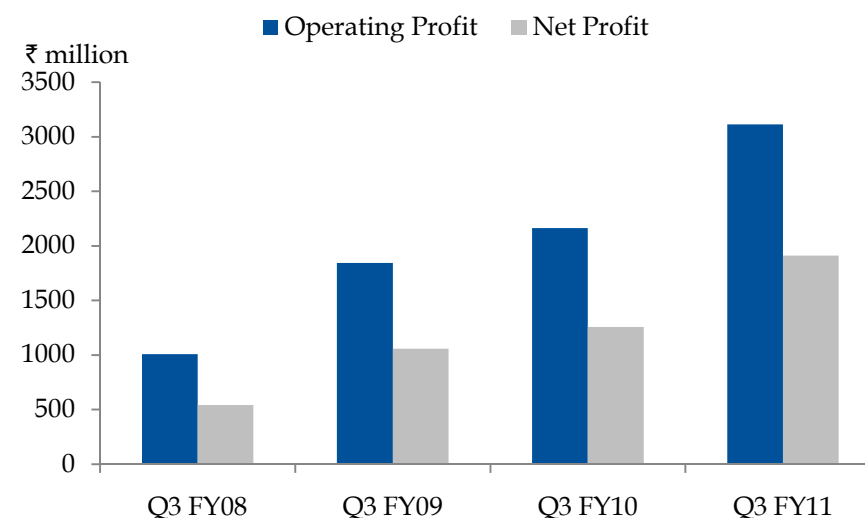
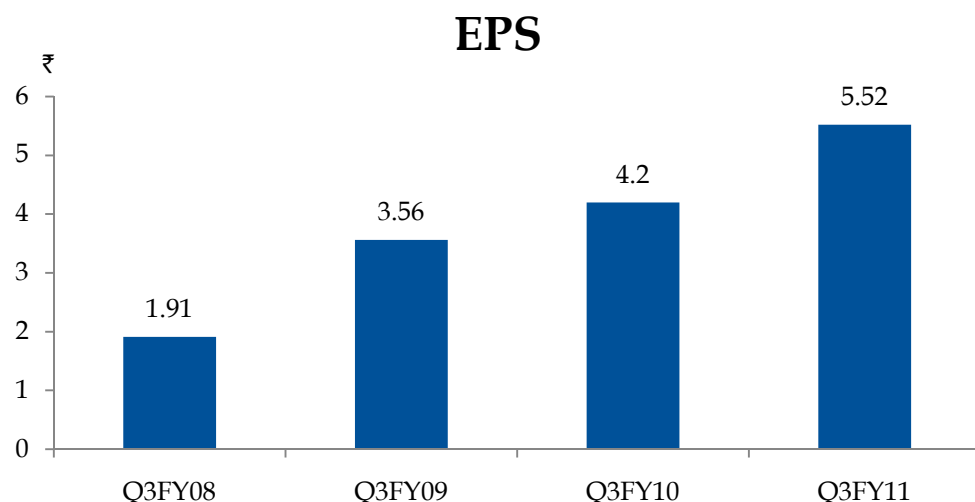
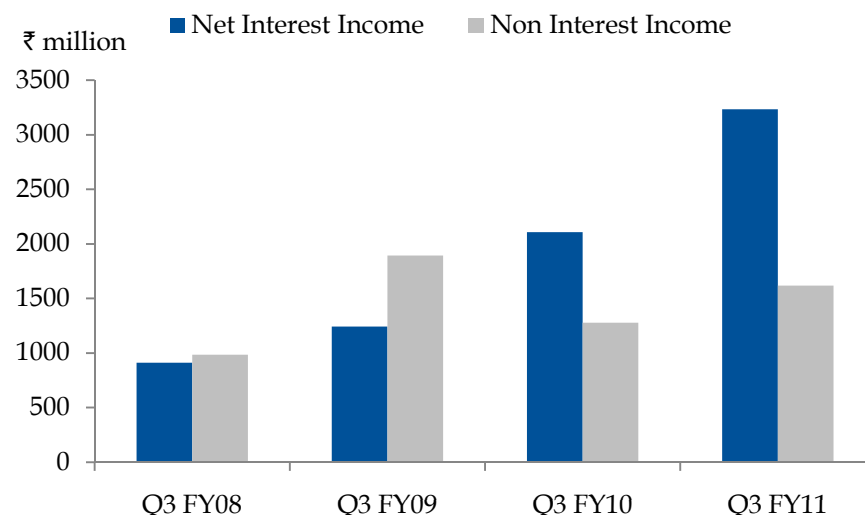
Profit & Loss Highlights

✓ Steady growth in Net Interest Income (NII)

- Steady growth in NII on account of growth in Advances & relatively steady margins
- Advances grew by 66.3% y-o-y
- NIM were steady at 2.8% for Q3FY11

✓ Strong growth in Non Interest Income

- Non interest income grew at 26.5% to ₹ 1,617 million y-o-y on the back of steady growth in Transaction Banking, Financial Markets and Branch Banking & Others business streams



Consistently generating superior shareholder returns – RoA at or above 1.5% for 9 consecutive quarters

Key Financial Highlights –Q3FY11

Q3FY11 - Balance sheet growth

₹ Million	Dec 31, 2010	Dec 31, 2009	y-o-y growth
Assets	522,460	295,875	76.6%
Advances	311,122	187,104	66.3%
Investments	152,223	82,820	83.8%
Liabilities	522,460	295,875	76.6%
Shareholders' Funds	36,937	19,813	86.4%
Total Capital Funds	68,320	37,517	82.1%
Deposits	394,528	220,386	79.0%
CASA	40,369	22,289	81.1%

Q3 FY11 - Key Financial Indicators

	Dec 31, 2010	Dec 31, 2009		Sept 30, 2010
RoA	1.5%	1.8%		1.5%
RoE	21.3%	26.3%		20.9%
Cost to Income	35.8%	36.2%		36.6%
NIM	2.8%	3.1%		3.0%
Net NPA	0.06%	0.09%		0.06%
EPS (not annualized)	5.52	4.2		5.13
Book Value	106.51	65.99		100.87

CASA growth of 81.1% y-o-y along with Strong Deposit growth of 79.0% y-o-y

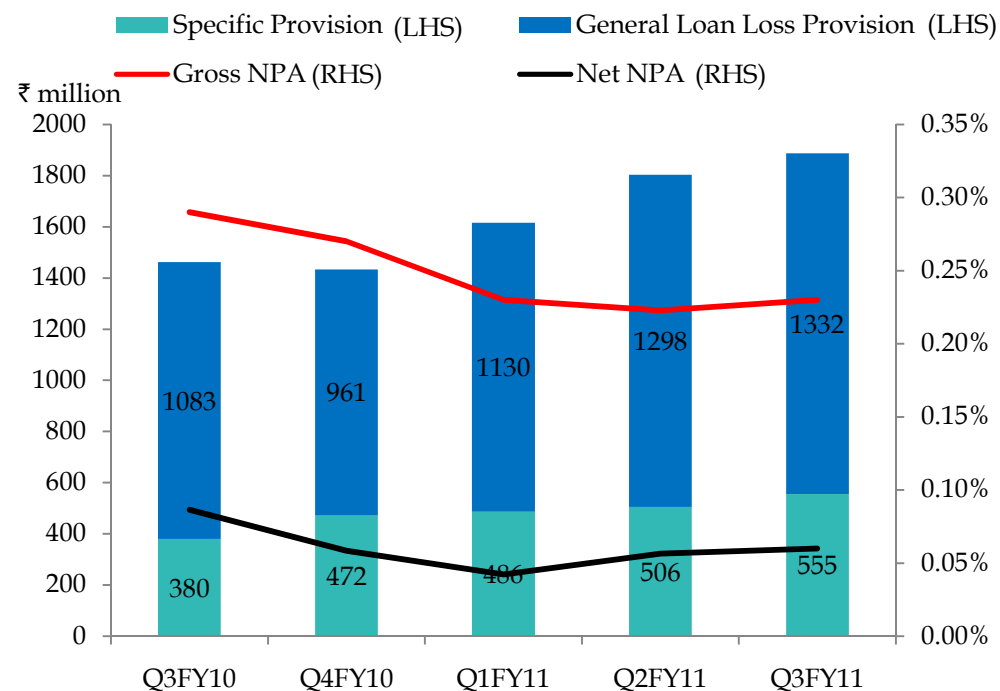
Robust Capital Base & Healthy Asset Quality

✓ Capital Funds

- Healthy Capital Adequacy of 18.2% with Tier I of 10.4% as at Dec 31, 2010
- Total Capital Funds stand at ₹ 68.3 billion as at Dec 31, 2010 (₹ 37.5 billion as at Dec 31, 2009)

✓ Healthy Asset Book with Minimal NPAs

- Gross NPA at ₹ 728 million (0.23% of Gross Advances) and Net NPA at ₹ 174 million (0.06% of Net Advances) as at Dec 31, 2010 (0.29% and 0.09% respectively as at Dec 31, 2009)
- Specific provision at 76.1% and total provision at 283% of Gross NPA as at Dec 31, 2010
- Total restructured advances for the Bank is ₹ 837 million (0.27% of Gross Advances) as at Dec 31, 2010
- Advances to 2G telecom service providers is at 7.6% of Total Advances; restricted to strong, well established incumbents. NIL advances to new telecom service providers.
- Advances to Micro-finance Institutions including pool buyouts are at 0.94% of Total Advances, across 15 borrowers with NIL over dues.



Best in class asset quality, a manifestation of strong risk management processes

Business Highlights in Q3FY11

✓ International Rating

- YES BANK received its maiden International Investment Grade rating from Moody's Investor Services. YES BANK has been assigned a Baa3 long-term and Prime-3 short-term global local-currency deposit rating by Moody's. The outlook on all ratings is stable. The Baa3 rating is an investment grade rating, at par with India's Sovereign Debt Rating

✓ Strategic Alliances

- YES BANK entered into a strategic partnership with National Collateral Management Services Limited (NCMSL), a major agri-infrastructure player, for collateral management and warehousing services.
- YES BANK and Shinsei Bank Limited, a leading diversified financial institution in Japan signed a Memorandum of Understanding to advise Indian and Japanese companies on cross-border deals between the two countries.

✓ Awards and Accolades

- YES BANK received India's Best Mid-sized Bank (balance sheet < ₹ 50,000 cr) award at the Business Today-KPMG Best Bank Survey & Awards 2010. The Bank also received the award for being the No. 1 Mid-sized Bank on the parameters of Growth, Strength and Quality of Assets
- YES BANK received the Fastest Growing Bank award (balance sheet between ₹ 30,000 cr – ₹ 100000 cr) at the Businessworld Best Bank Awards 2010



- Awarded India's Best, Fastest & Strongest mid-sized Bank - 2010
 - Awarded India's Best mid-sized Bank - 2009 & 2008
- Business Today - KPMG Best Banks Annual Survey



- Awarded Fastest Growing Bank (balance sheet > 30,000 cr) - 2010
 - Awarded Fastest Growing Bank (balance sheet < 30,000 cr) - 2009
- Businessworld Best Bank Awards



- Innovation in Business Intelligence, 2010
 - Most Innovative e-Payments Solution Award - Asia, 2008
- Singapore



- Information Systems Audit & Controls Association award for Implementation of IT Governance
- 2010



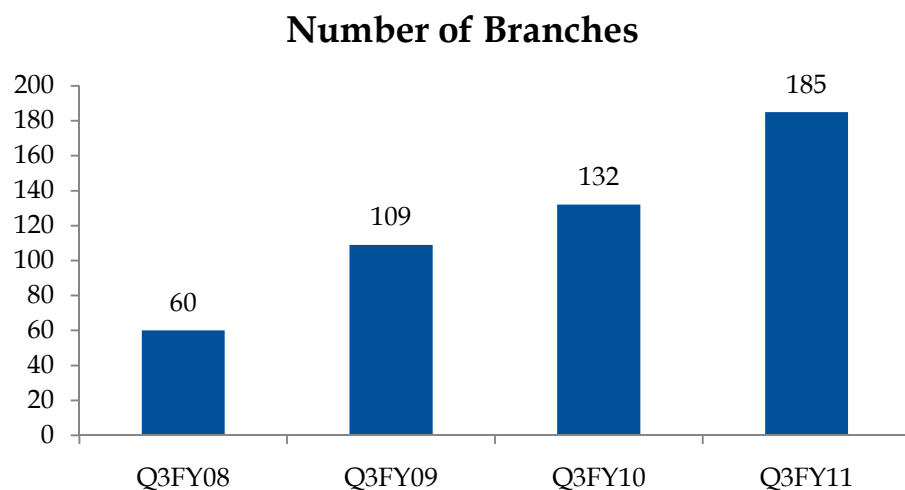
- Best HR Strategy in Line with Business
- Excellence in HR Through Technology
- Continuous Innovation in HR Strategy at Work
- Innovation in Recruitment
- Singapore, 2010



- Only organization to receive the BestPrax Compass Award in the Service Sector for Knowledge Banking
- 2010

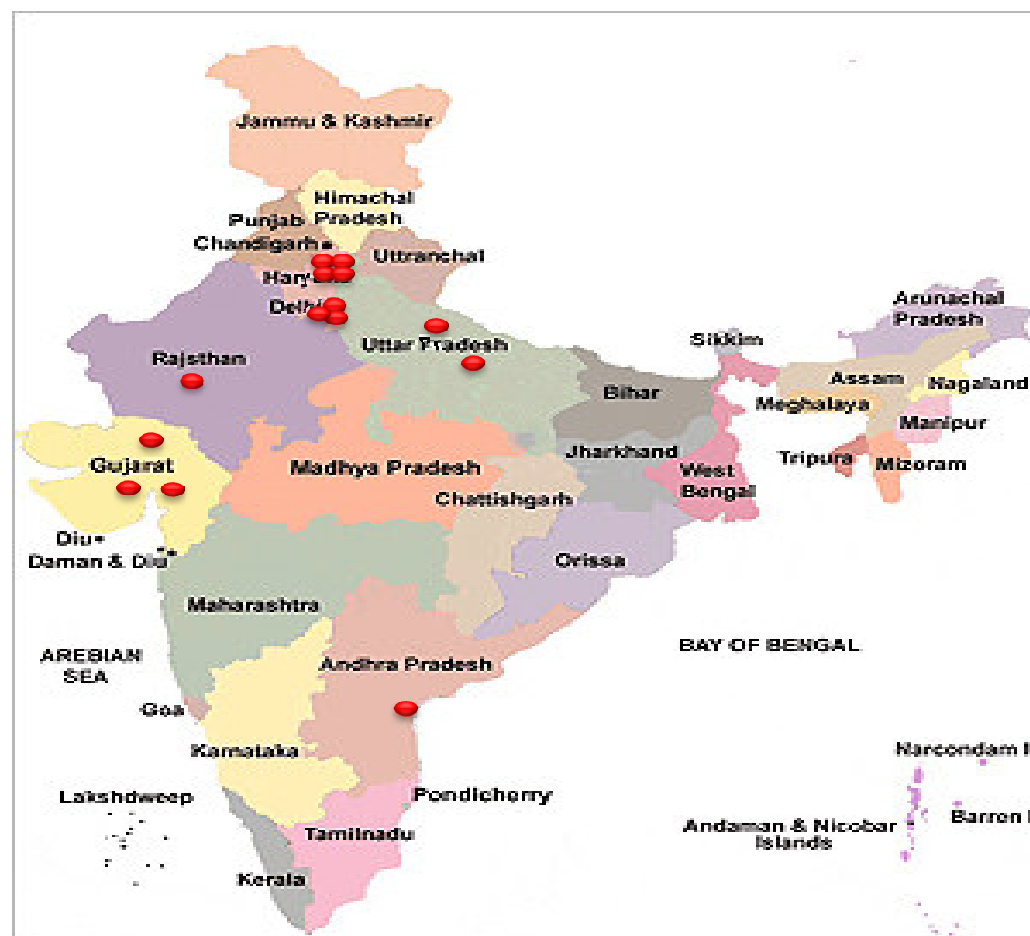
Branch Expansion - Q3 FY11

- ✓ **Expansion of Distribution network**
 - 185 Branches across key liability corridors - Mapped locations for expansion to 250 by June 2011
 - 14 branches added during Q3 FY11 across 8 locations with 9 branches under progress
 - Expanded corporate offices in Mumbai, New Delhi, Chennai, Bangalore and Kolkata.
 - Hub and Spoke model for faster maturity and greater efficiency of branches



Branch Expansion Plan

- ✓ Initial focus on North & West Regions (Liability rich corridors)
- ✓ 10 regions - 41 Clusters (Hubs)



Our Focus for FY11

- ✓ **Expansion of the Distribution Network**
 - Utilizing the 91 branch licenses granted by RBI to take the total number of branches to 250 by June 2011
- ✓ **Diversification of Liability Base**
 - Increased contribution from Branch Banking to the Bank's liability base
- ✓ **Increasing Granularity in Assets**
 - Branch Banking (SME and retail) & Commercial Banking to contribute a significant share in the overall asset base
- ✓ **Focus on branch banking fee**
 - With rapid branch expansion and increasing focus on assets, the branch banking fee to contribute an increasing share in the overall non-income stream
 - Growth of 204.4% y-o-y in Branch Banking Fees & Other and contributing 10.8% to overall Non-interest income
- ✓ **Attracting, recruiting and developing the talent pool**
 - YES BANK has hired 969 employees during the first 9 months of FY11 and the target is to grow to about 4200 people by end of FY11

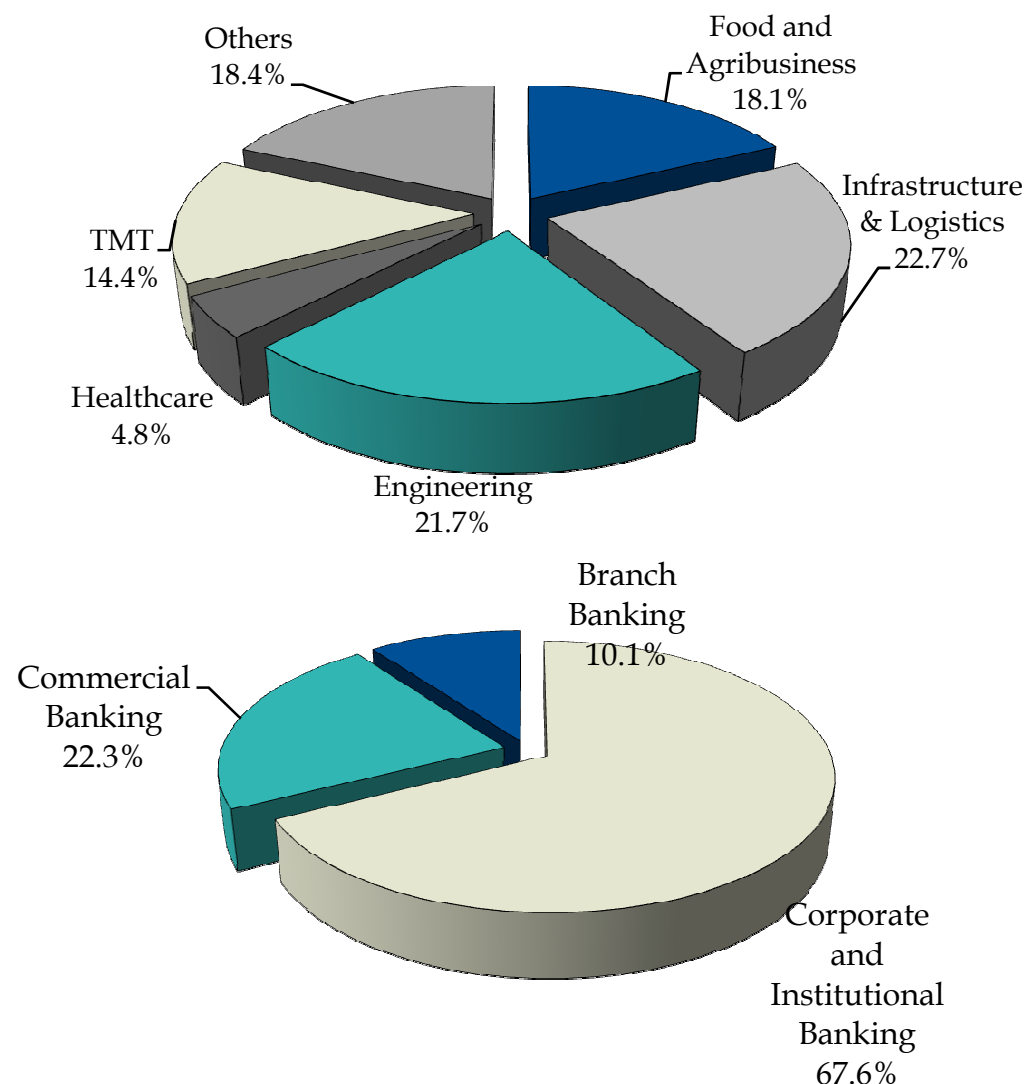
Knowledge Driven Banking

✓ Focus on Knowledge sectors

- Knowledge based approach to lending; Food and Agribusiness, Engineering, Infrastructure & Logistics, TMT (Technology, Media & Telecom) and Healthcare constitute approximately 81.6% of total advances as at Dec 31, 2010.
- Advances to 2G telecom service providers is at 7.6% of Total Advances; restricted to strong, well-established incumbents. NIL advances to new telecom service providers
- Advances to Micro-finance Institutions including pool buyouts are at 0.94% of Total Advances, across 15 borrowers with NIL over dues.

✓ Growth in Advances Book

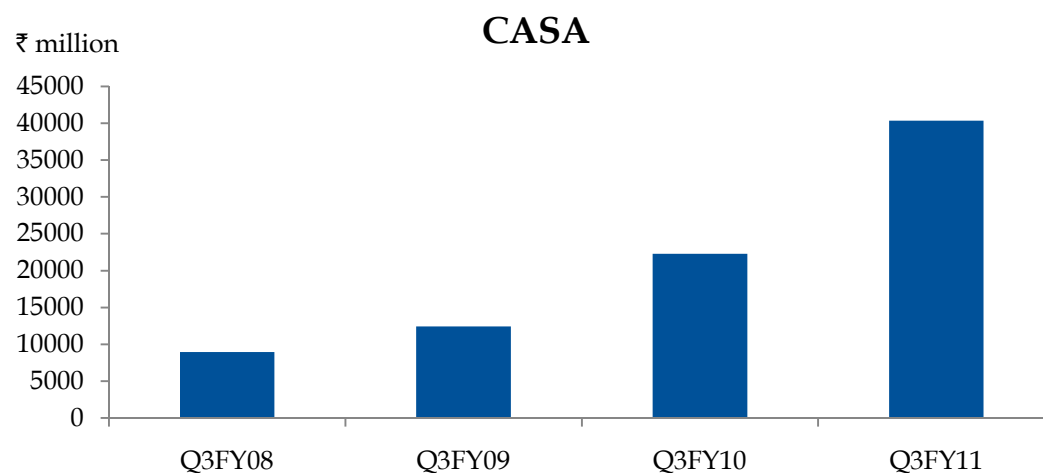
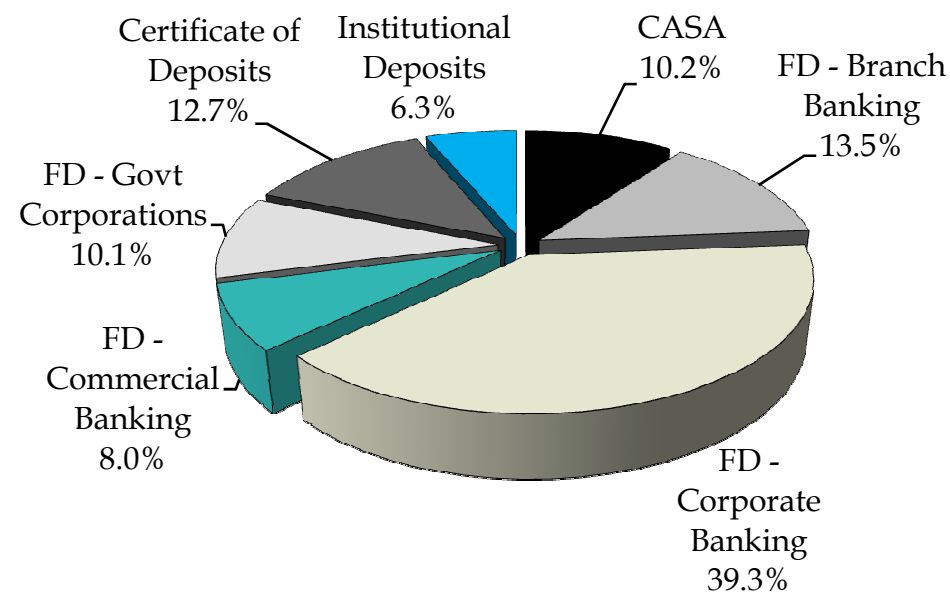
- Break-up of the total Advances book as at Sept 30, 2010 was as follows – Corporate & Institutional Banking – 67.6%, Commercial Banking – 22.3% and Branch Banking – 10.1%.



Knowledge driven banking approach ensures steady growth and a healthy portfolio mix

Well-diversified Liability Franchise

- ✓ Diversified, granular and relationship driven deposits mix from multiple sources
- ✓ CASA deposits grew 81.1% y-o-y to ₹ 40.4 billion as at Dec 31 2010. CASA ratio remained stable at 10.2% as of Dec 31, 2009.
- ✓ Around 240,000 liability accounts as of Dec 31, 2010
- ✓ Approx 50,000 accounts added during Q3 FY11



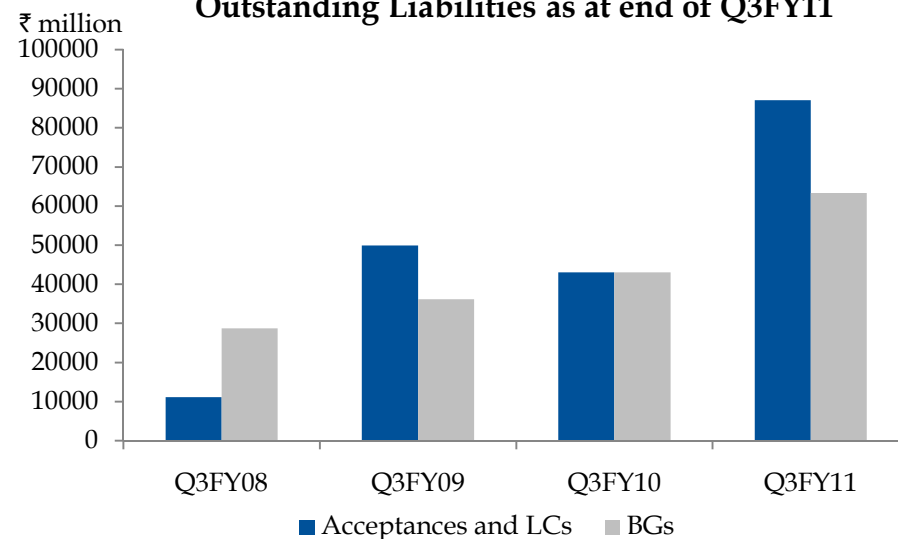
Granular and Relationship driven deposits continue to be the bedrock of our Business Strategy

Transaction Banking

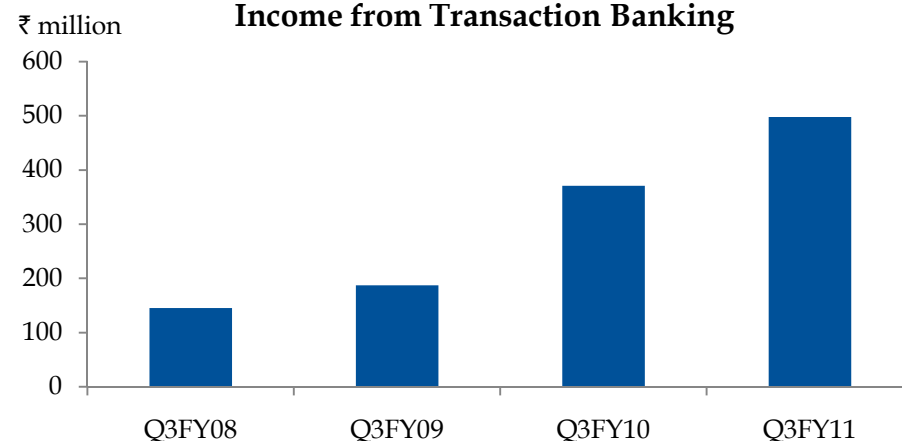
Payments Bank of India

- ✓ Bank continues to deepen relationships through cross-sell and establish new ones across business segments and is establishing itself as a significant player in this product domain
- ✓ Collections/payments mandates from leading Corporates
- ✓ Revenues grew by 34.2% y-o-y for Q3FY11 to ₹ 498 million
- ✓ Proportion of transaction banking income in non-interest income improved from 29.0% in Q3FY10 to 30.8% in Q3FY11

Outstanding Liabilities as at end of Q3FY11



Income from Transaction Banking



Transaction Banking business breaking into new relationships across business segments

Financial Markets & Financial Advisory

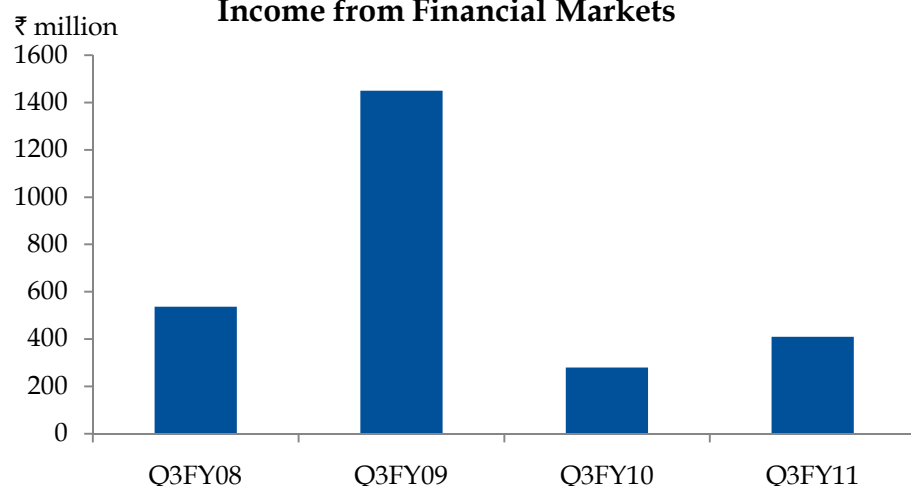
Financial Markets

✓ Revenues grew by 46.6% y-o-y for Q3FY11 to ₹ 410 million

Select DCM Deals for the Quarter

Leading Government Finance Corp. Joint Arranger ₹ 13.13 Bn of 5, 7, 10 year Bond Issue 2010	Leading Global Beverage Company Sole Arranger ₹ 3.25 Bn. of 3 year Bond Issue 2010
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Income from Financial Markets



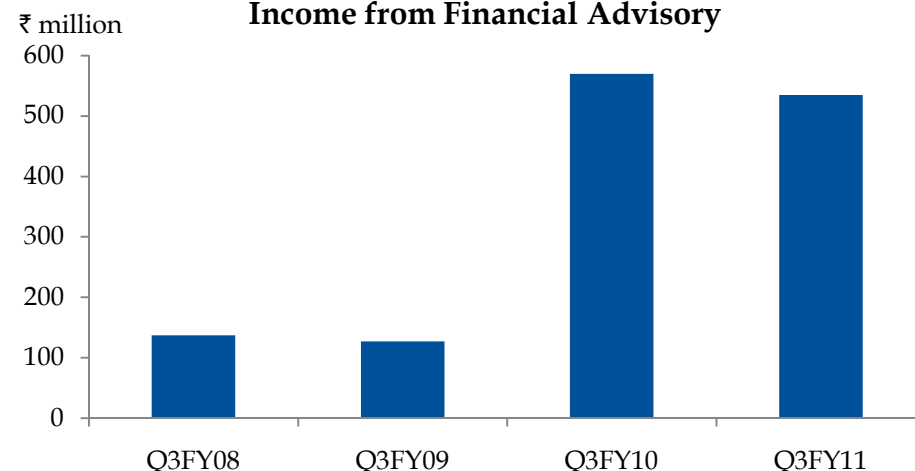
Financial Advisory

✓ Revenues of ₹ 535 million in Q3 FY11

Select Transactions for the quarter

- YES BANK was the Co-Book Running Lead Manager for the ₹ 7.76 billion Initial Public Offering of A2Z Maintenance & Engineering Services Limited (A2Z) comprising of a fresh issue and offer for sale of shares of the company.
- YES BANK is sole underwriter and arranger for NCDs of ₹ 5.00 billion to Leading Urban Infrastructure Group.
- YES BANK was the Sole Advisor and Mandated Lead Arranger for ₹ 3.16 billion Project Finance to Leading Power Generation Company.

Income from Financial Advisory



Ranked 9 by Bloomberg in the India Domestic Bond League Tables for the period Jan' 10 to Dec '10

Execution focused Human Capital

Name	Designation	Previous Assignment
Rana Kapoor	Founder/ Managing Director & CEO	Managing Partner / CEO & Managing Director - Rabo India, Bank of America (16 years)
Rajat Monga	Group President – Financial Markets & Chief Financial Officer	Head of Treasury - Rabo India
Varun Tuli	Group President – Branch Banking	Executive Director and Country Head - Avigo Capital Partners/ Bank of America
Sumit Gupta	President – Commercial Banking	Associate Director & Head (North) - Rabo India
Arun Agrawal	President & Global Head – International Banking	General Manager – ICRA
Surendra Jalan	President – Indian Financial Institutions	AGM, Corporate Banking - ICICI Bank
Somak Ghosh	Group President– Corporate Finance and Development Banking	Director – Project Advisory & Infrastructure Mgmt - Rabo India
Suresh Sethi	Group President –Transaction Banking Group, International Banking, Liabilities Product Mgt.	Global Transaction Services Head - Caribbean, Central & Latin America, Citibank N.A.
Aditya Sanghi	President & Sr. Managing Director – Investment Banking	Executive Director, Head of Mergers & Acquisitions - Rabo India
Kavita Venugopal	Group President and Chief Risk Officer	Executive Director, Investment Banking, Kotak Mahindra Capital Company
Deodutta Kurane	President – Human Capital	Head of HR - Bajaj Allianz Life Insurance
Alok Rastogi	President & Chief Operating Officer	Citibank N.A.
Devamalya Dey	President – Audit & Compliance	Vice President , Audit & Risk Review – Citigroup
Anindya Datta	President & Chief Marketing Officer	Manager, Markets – KPMG
Umesh Jain	President & Chief Information Officer	Citigroup IT Operations & Solutions (CITOS)
Rajesh Gandhi	EVP & Country Head – Infrastructure & Network Management	Regional Portfolio Manager- India & South Asia , Standard Chartered Bank

- ✓ Top management team drawn from top private sector and foreign banks in India and abroad
- ✓ Mr. Rana Kapoor, MD & CEO was appointed as a Member of the Board of Governors of the Indian Institute of Corporate Affairs, Ministry of Corporate Affairs
- ✓ Stock purchase / option plans enable senior management and employees to own substantial capital of the Bank at all times

YES BANK received 5 awards at Asia's Best Employer Brand & CMO Asia Awards 2010 held in Singapore

Key Stakeholders

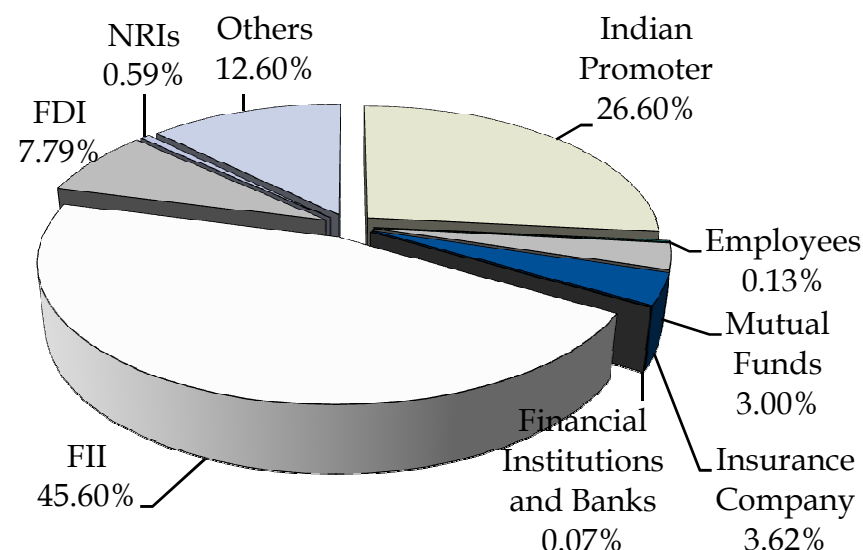
Promoter

- ✓ Successful entrepreneurial track record at Rabo India Finance
- ✓ Held leadership positions at Bank of America (16 years), ANZ Grindlays (2.5 years)

Shareholding Pattern

- ✓ Foreign shareholding (FII + FDI) at 53.4% as at Dec 31, 2010
- ✓ Domestic Mutual Funds, Indian Insurance Firms and other Indian Financial Institutions own 6.7% as at Dec 31, 2010
- ✓ Best in class domestic and international investors validating the owner- manager- partner model

Shareholding



Key Shareholders

American Funds Insurance Series Growth Fund	4.93%
HSBC Financial Services	4.84%
Rabobank	4.82%
Khazanah Nasional	4.23%
SmallCap World Fund	3.83%
LIC (Consolidated)	3.01%
Deutsche securities	1.46%
JP Morgan Asset Management	1.08%

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