

INVESTOR PRESENTATION

Q3FY18 Update



Key Highlights for Q3FY18

YES BANK

Capturing Market Share through Accelerated growth momentum



36.2% Y-o-Y
Growth in **B/S size**
Crossed ₹2.5 Tn



46.5% Y-o-Y
Growth in **ADVANCES**
Crossed ₹1.5 Tn



29.7% Y-o-Y
Growth in **DEPOSITS**

Increasing Share of Retail Fees, Liabilities & Advances



101.7% Y-o-Y
Growth in Retail Banking
Advances



11.8% share of
Retail Banking in Total Advances
Up from 8.6% a year ago



38.0% CASA Ratio
Up **4.7%** from 33.3% in Q3FY17

Strong Capital position and Stable Return Ratios



19.5% CRAR Ratio
Up from 16.9% in Q3FY17



14.7% TIER I Ratio
Up from 12.2% in Q3FY17



1.7% RoA & 18.0% RoE
Delivering Consistent Shareholder returns.

Investing in Technology for a Digital Future



✓ Over 3 million transactions worth about INR 50 Billion in Q3FY18. Significant increase both in Value (~6X) and Volume (~3.5X) y-o-y

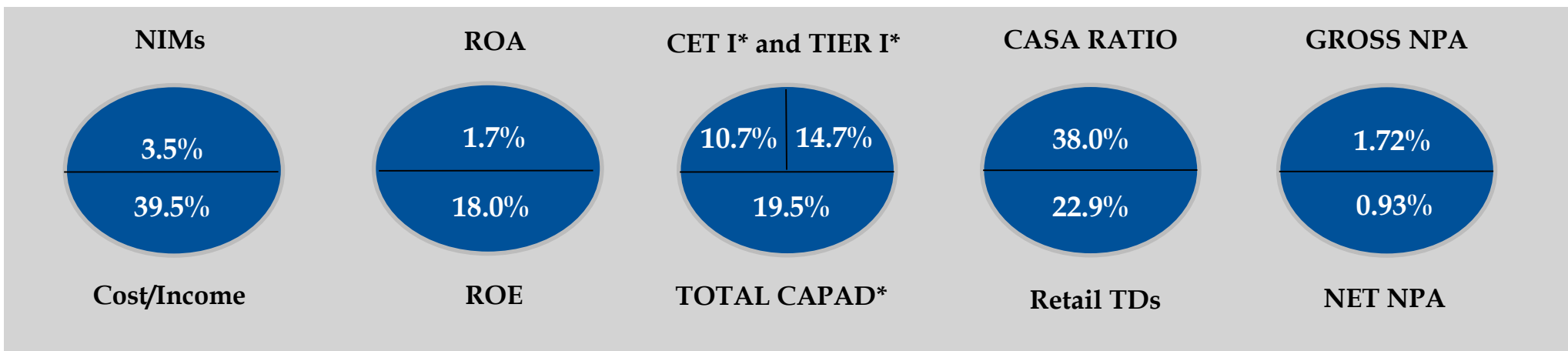
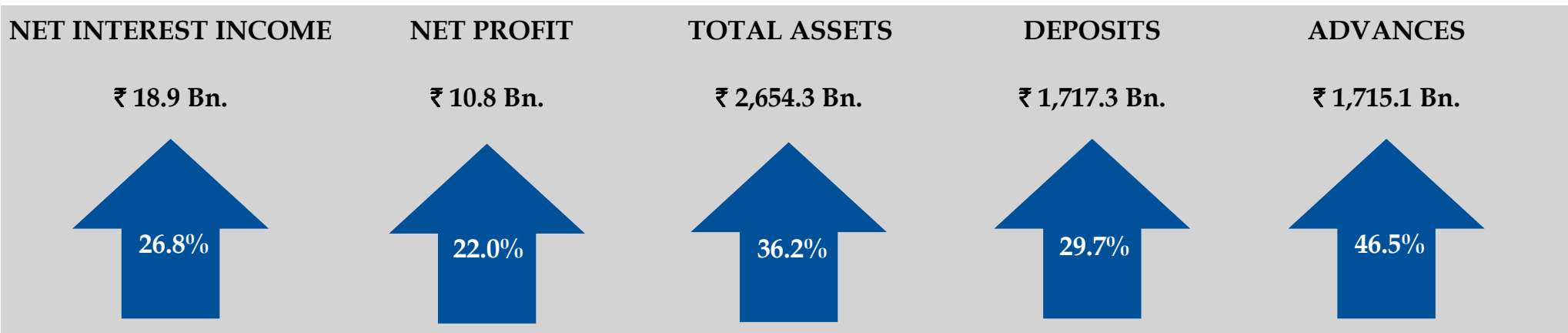


✓ YES Bank has **over 75% market share** in UPI merchant payments



✓ It will enable Aadhaar based Cash Withdrawal & Cash Deposit.

Key Metrics – Q3FY18



✓ EPS of ₹ 4.7 (*non-annualized*)

✓ Book Value of ₹ 106.8

* Including profit & excluding prorated Dividend

Robust earnings and growth with sustained margins

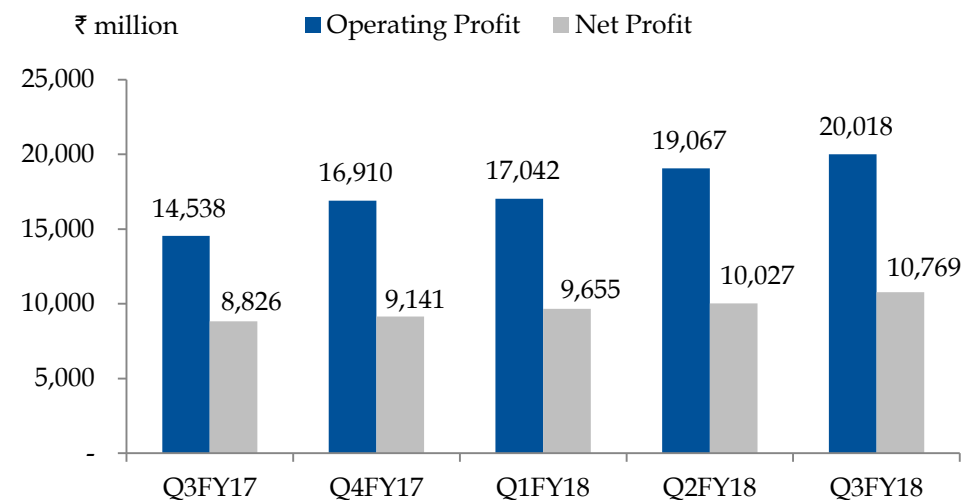
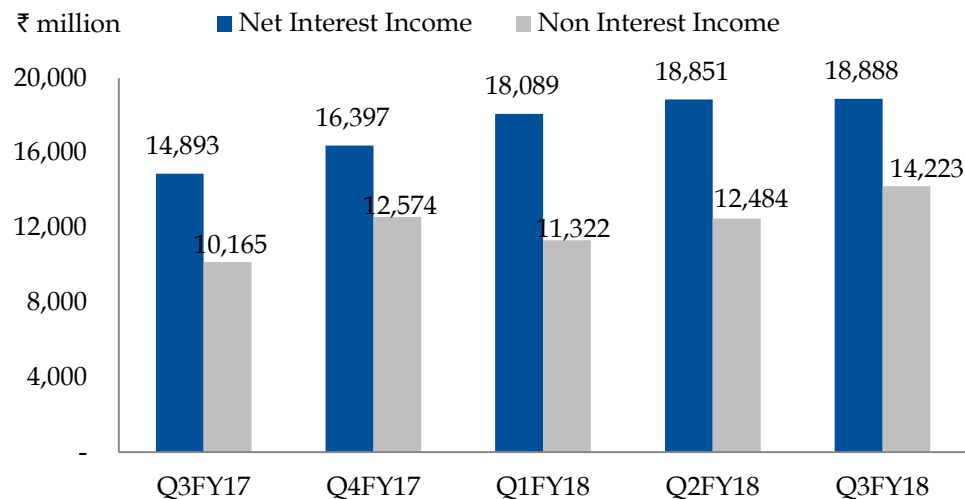
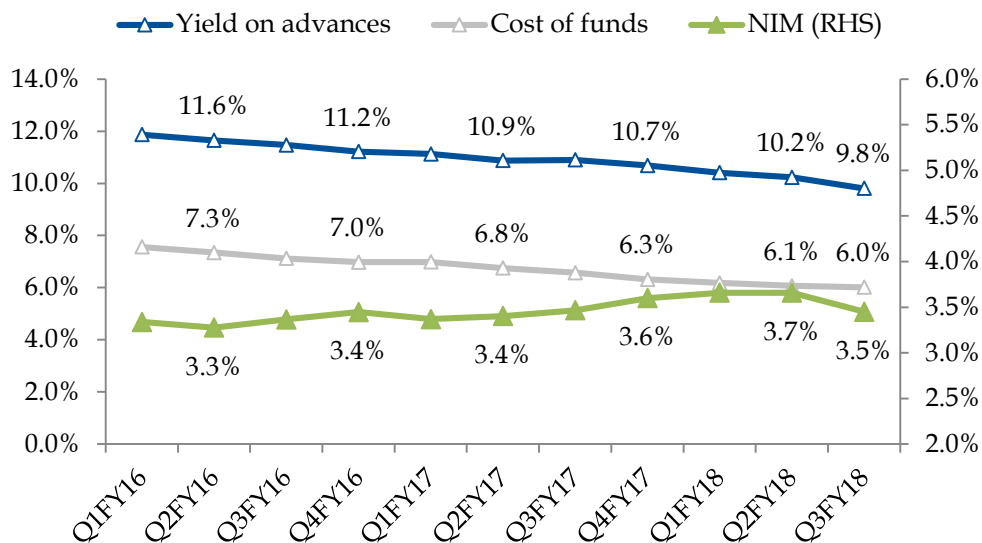
Key Financial Parameters

Profit & Loss					
₹ Million	Q3FY18	Q3FY17	Y-o-Y Growth	Q2FY18	Q-o-Q Growth
Net Interest Income	18,888	14,893	26.8%	18,851	0.2%
Non Interest Income	14,223	10,165	39.9%	12,484	13.9%
Total Net Income	33,111	25,058	32.1%	31,335	5.7%
Operating Expense	13,093	10,520	24.4%	12,269	6.7%
Operating Profit	20,018	14,538	37.7%	19,067	5.0%
Provisions & Contingencies	4,213	1,154	265.1%	4,471	-5.8%
Profit After Tax	10,769	8,826	22.0%	10,027	7.4%
Balance Sheet					
₹ Million	Dec, 2017	Dec, 2016	Y-o-Y Growth	Sep, 2017	Q-o-Q Growth
Assets	2,654,320	1,948,280	36.2%	2,373,941	11.8%
Advances	1,715,149	1,170,870	46.5%	1,486,753	15.4%
Investments	654,187	497,485	31.5%	539,078	21.4%
Liabilities	2,654,320	1,948,280	36.2%	2,373,941	11.8%
Shareholders' Funds	245,543	162,471	51.1%	234,142	4.9%
Total Capital Funds*	435,963	268,648	62.3%	356,903	22.2%
Borrowings	563,016	369,212	52.5%	448,300	25.6%
Deposits	1,717,314	1,323,758	29.7%	1,579,898	8.7%
CASA	652,890	441,264	48.0%	587,246	11.2%

* Including profit & excluding prorated Dividend

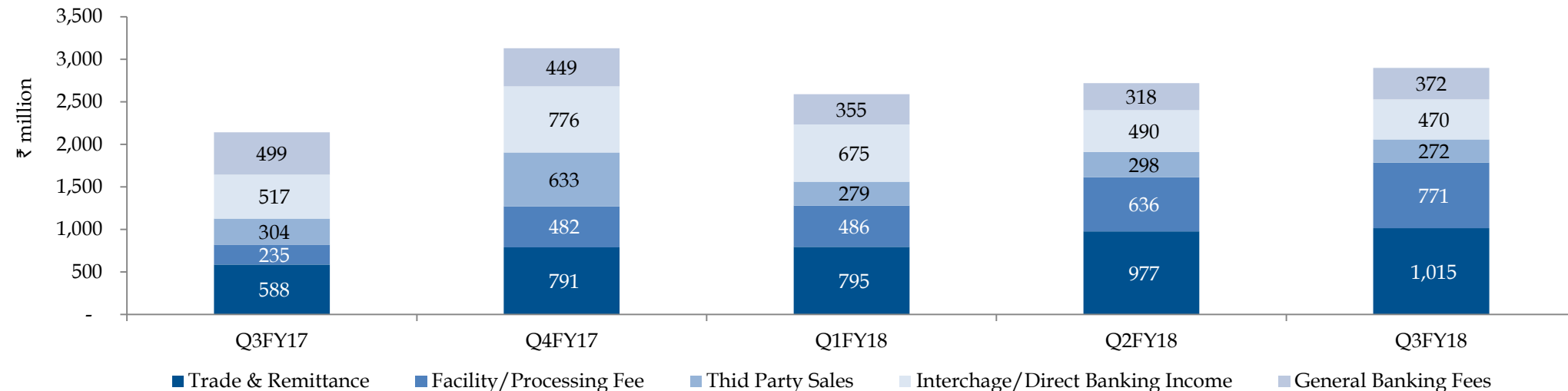
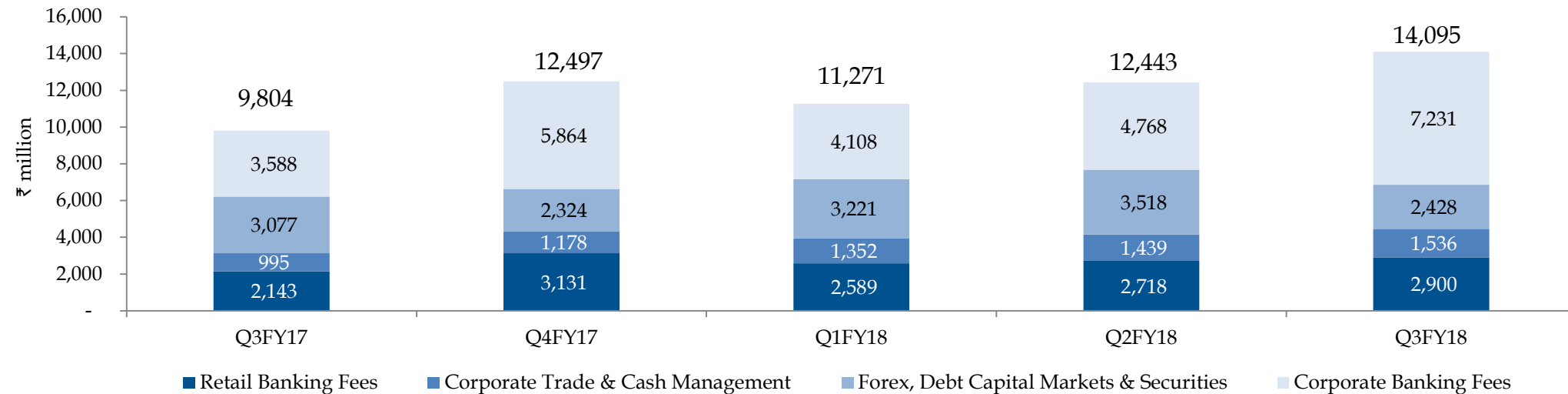
✓ Steady growth in Net Interest Income (NII)

- Strong growth in NII of 26.8% y-o-y, driven by growth in advances of 46.5% y-o-y and steady expansion in margins.
- NIMs continue to be healthy at 3.5% in Q3FY18.



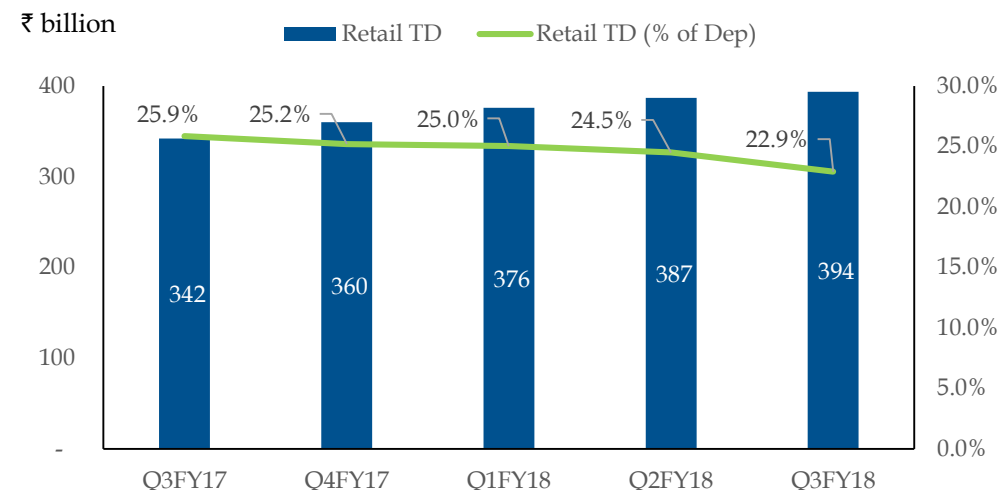
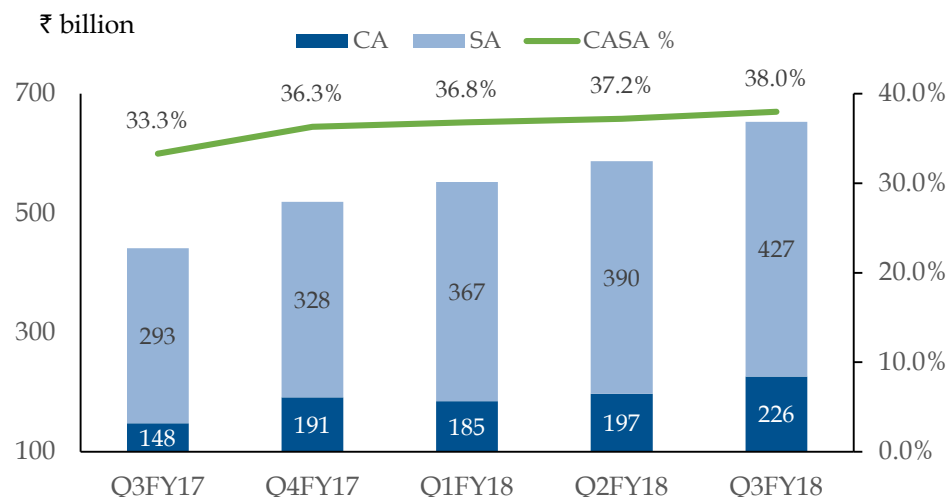
Consistent growth in Operating profit coupled with increasing Margins and Spreads

Non – Interest Income Trends

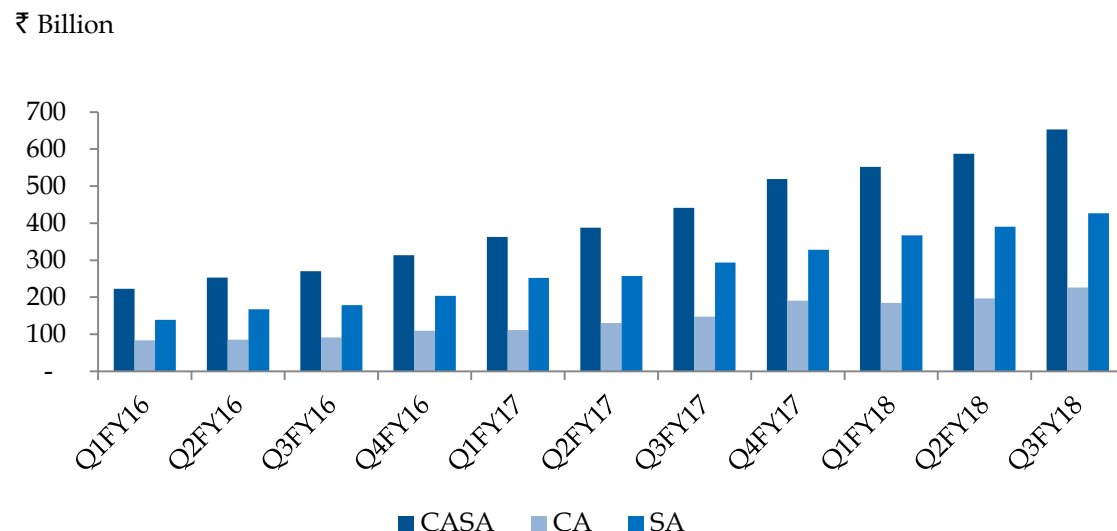


Healthy growth across Transactional Corporate, CMS and Granular Retail.

Well-diversified Liability Franchise



Steady improvement in Granular Deposits

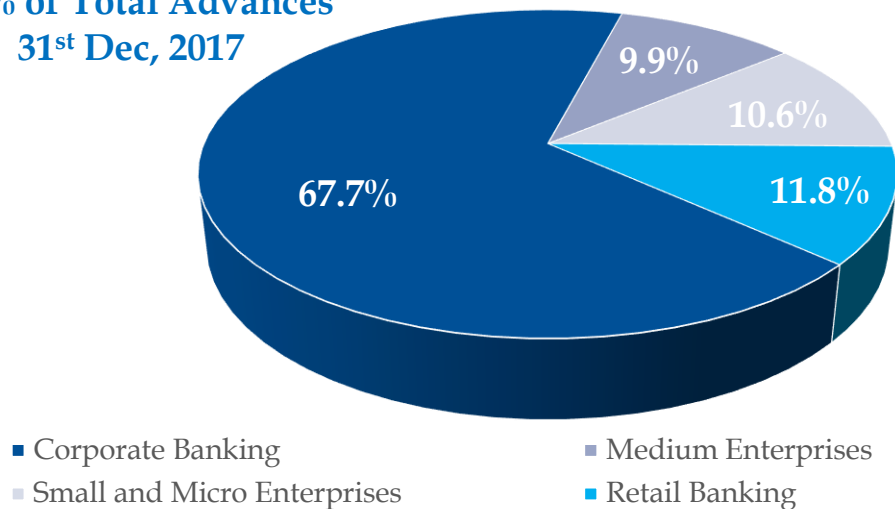


- CAGR (Q1FY16 - Q3FY18):
 - CASA - 54%
 - Retail Liabilities - 15%
- On track to Overachieve 40% CASA Target by FY20
- Increase in CASA driven by increase in number of branches and corporate linkages.

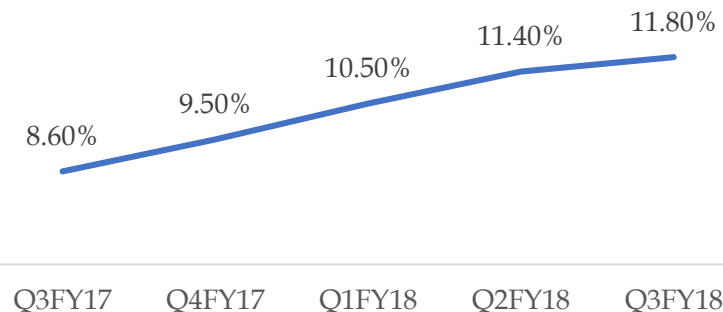
CASA+Retail FDs as % of Total Deposits stands at 60.9% as at Dec 31, 2017, up from 56.2% a year ago

Segmental Advance Mix - Improving Retail Share

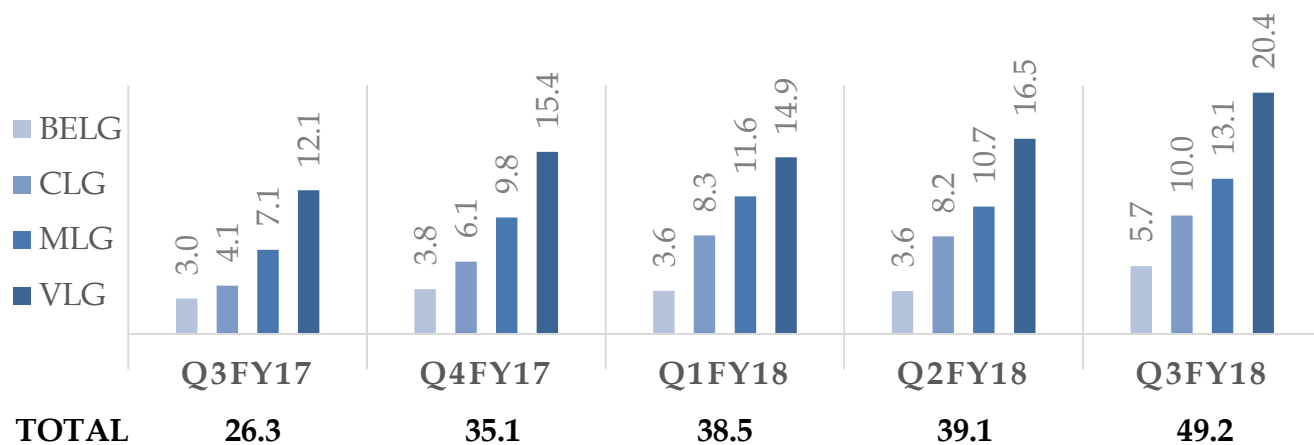
As % of Total Advances
31st Dec, 2017



Retail Banking as % of Total Advances



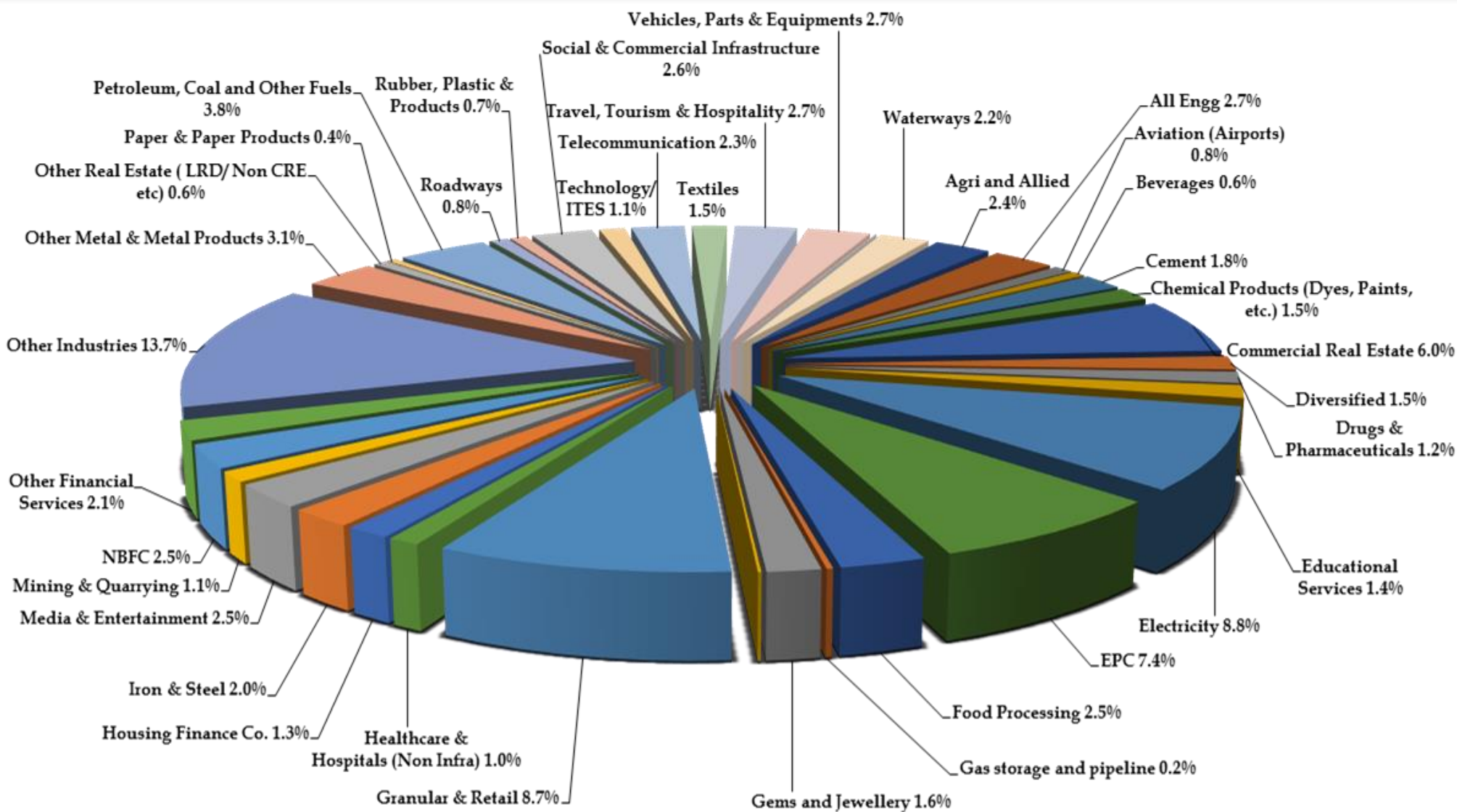
Q-o-Q Disbursement Trend of Retail Banking Sub Groups (Figures in ₹ Bn)



Sub Groups as % of O/s	Dec'17
Mortgage Backed Loan Group (HL, LAP, AFHL)	29%
Business Equipment Loan Group (CE, Healthcare Finance)	11%
Consumer Loan Group (PL, GL, LAS, Business Loan, CC)	16%
Vehicle Loan Group (AL, Inventory funding)	39%
Direct Microfinance	5%

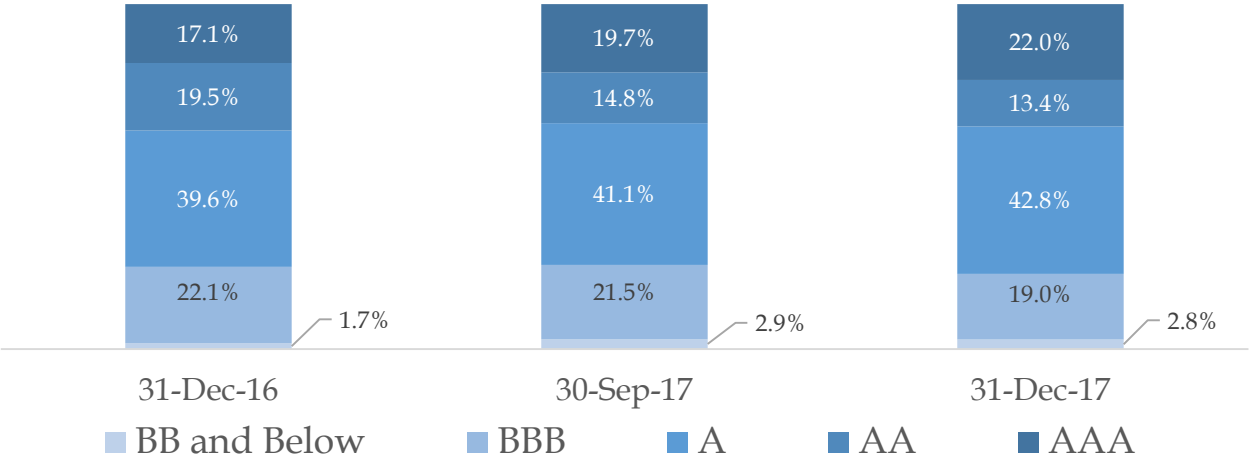
Rapidly Growing Retail Advances

Sectoral Exposure Mix



Well diversified overall portfolio with significant deployment in YES Bank focused knowledge sectors

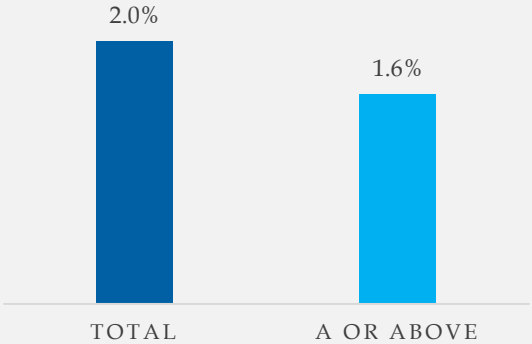
Rating Profile



Overall Corporate portfolio continues to be well rated with over 75% portfolio rated 'A' or better (Based on Internal Corporate rating models mapped to external ratings) and well distributed across growth sectors.

Sensitive Sector Disclosure

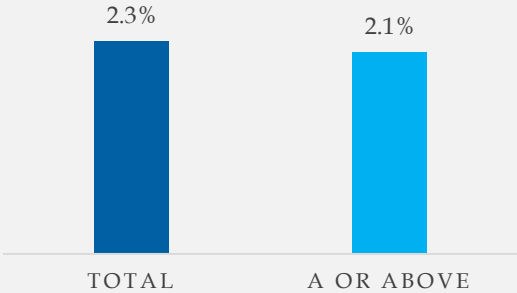
Iron & Steel



Electricity

Non-Renewable Electricity Generation: 3.4% (All Operational)
NIL Exposures to SEBs

Telecom



✓ Credit Costs at 18 bps for Q3FY18 and 64 bps for 9MFY18.

✓ During the quarter,

- No new restructuring or refinancing through 5:25.
- Net increase in SRs of ₹4219 Mn; One Standard account was sold.
- Two accounts restructured through S4A route (₹1347 Mn) of which one account was classified as SDR (₹1023 Mn) as on Sep 30, 2017.
- One account (₹ 876 Mn - 0.05% of Gross Advances) was restructured under Outside Standard SDR scheme of RBI.

✓ **RBI IBC/NCLT:**

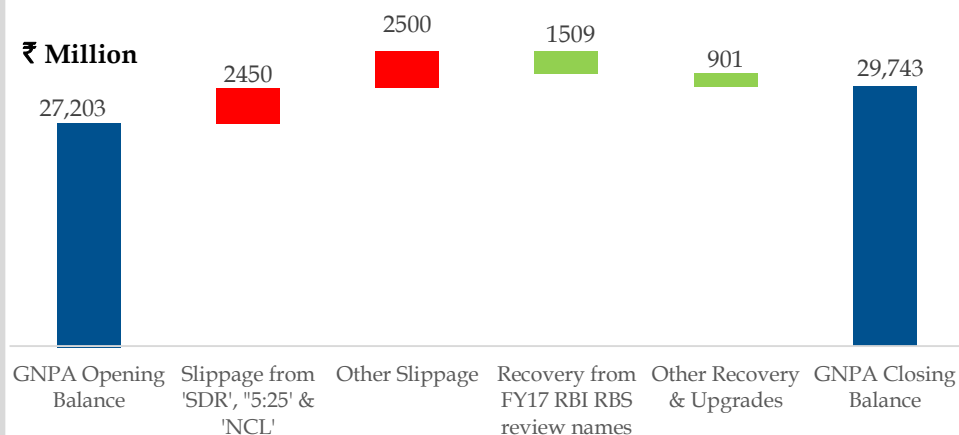
- Aggregate exposure of ₹ 13,424 Mn (₹ 752 Mn Standard, 12,672 Mn NPA) across 9 borrowers.
- Provision of 51% and 43% on the aggregate funded exposures of List I List II respectively
- One Standard Account slipped into NPA (₹ 234 Mn, as per List I) for which 50% provisioning was made during Q1FY18.

✓ **FY17 RBI RBS Review:**

- Nil Slippage into NPA for 'Standard' accounts.
- Significant principal loan repayments with no interest overdues, of which:
 - Repayment of ₹ 2.8 Bn from one Standard account; fully repaid
 - Recovery of ₹ 1.3 Bn from one NPA account.
 - Other recoveries of ₹ 390 Mn (₹ 210 Mn NPA and ₹ 180 Mn Standard)

As a % of Advances	Dec 31, 2017	Dec 31, 2016	Sep 30, 2017
Gross NPA %	1.72% (₹ 29.7 Bn)	0.85%	1.82%
Net NPA %	0.93% (₹ 16.0 Bn)	0.29%	1.04%
Provision Coverage	46.4%	66.0%	43.3%
Restructured Advances %	0.05% (₹ 0.9 Mn)	0.42%	0.08%
Security Receipt (Net) %	1.06% (₹ 18.34 Bn)	0.22%	0.94%
Standard SDR	0.21% (₹ 3.6 Bn)	0.17%	0.32%
5:25 Refinancing	0.06% (₹ 1.1 Bn)	0.09%	0.01%
S4A	0.09% (₹ 1.5 Bn)	0.01%	0.15%
Standard NCLT	0.04% (₹ 0.8 Bn)	NA	0.11%

Movement in Gross NPA



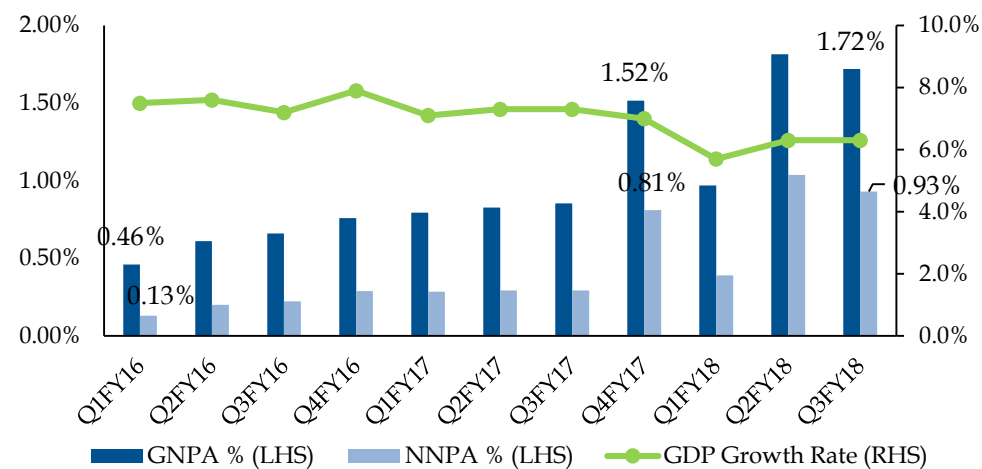
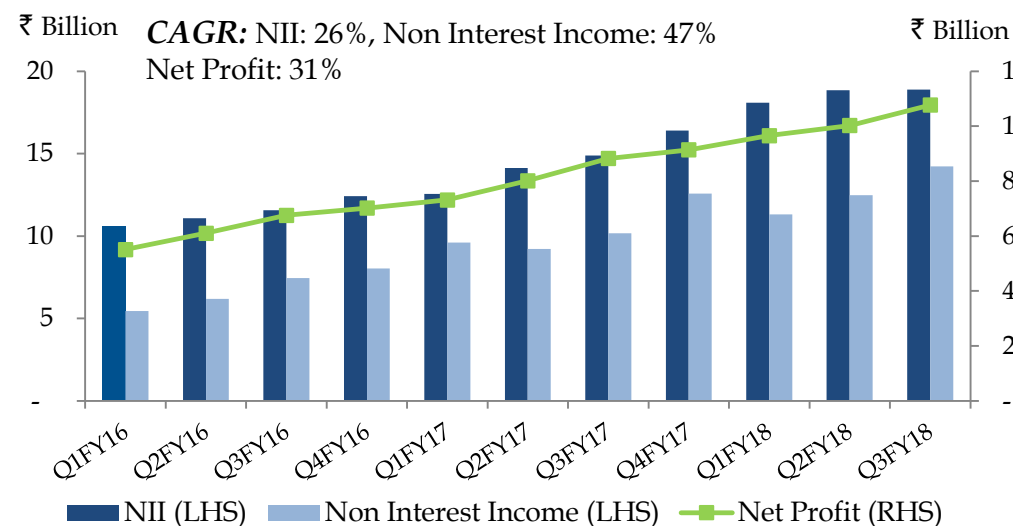
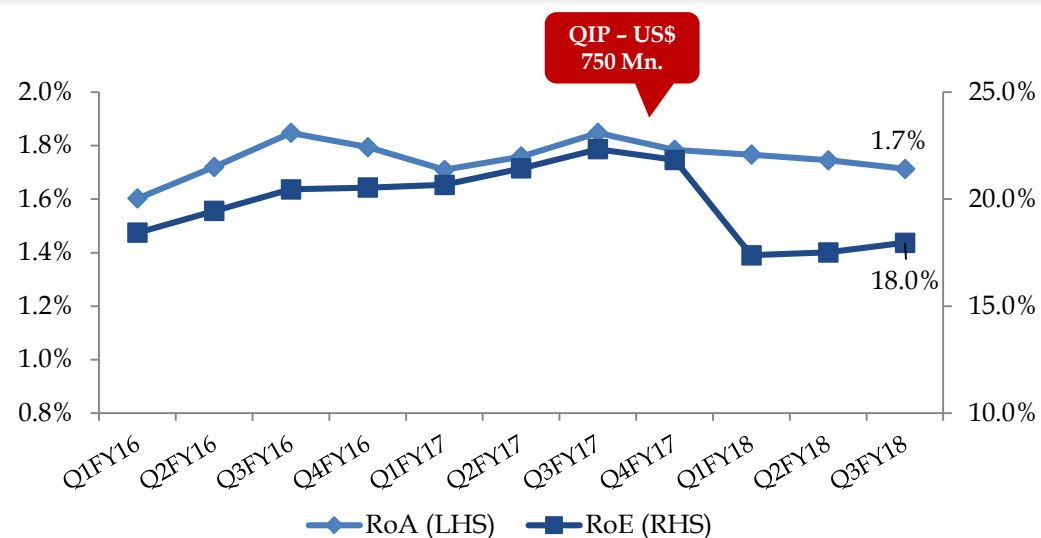
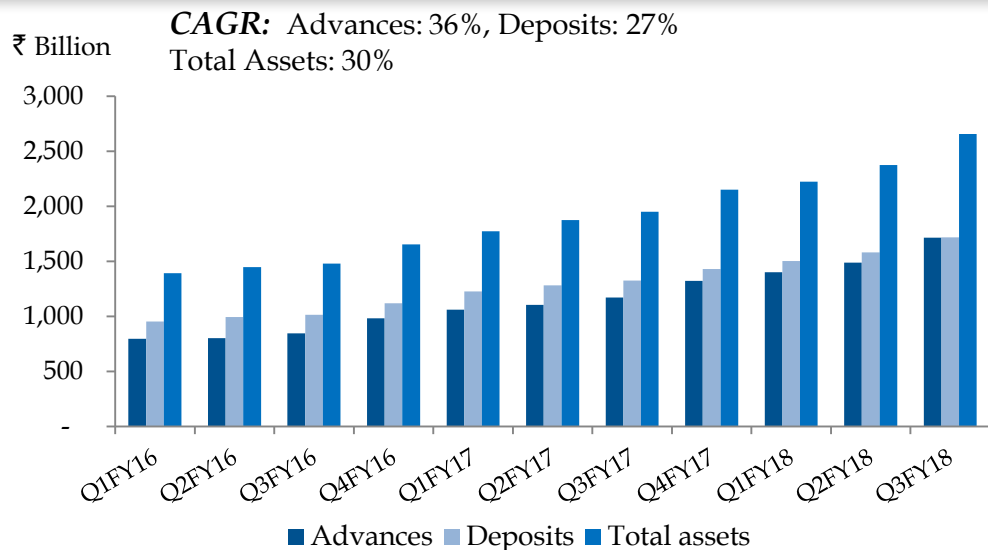
Process	CRM Based Origination	Knowledge Banking Approach	Joint Delegation/ Approval Committee
Impact	Reducing Adverse Selection Bias	Sectoral expertise enabling us with deep rooted understanding across Relationship, Products and Risk department	Joint Approval/ Committee Approach - Highest Level of due diligence

Process	Portfolio Analytics	Superior Structuring	Early Warning & Problem Solving
Impact	Monitoring of Portfolio trends – Historical and Forward looking	Higher recovery and lower NPAs	Effective and Timely Risk Mitigation

- ✓ Strong Selection Process has resulted in YES BANK having a **healthy asset book** (particularly when compared to large peer banks)
- ✓ Portfolio Analytics and Early warning signals in conjunction with proactive problem solving outcomes has helped the bank in **reducing outstanding exposures** to stressed cases continuously and significantly
- ✓ Overall portfolio is well distributed with significant deployment in focused knowledge sectors by leveraging on sectoral expertise housed with specialized Relationship Managers, Product Managers and Risk Managers (3 EYE Risk Management Principles)

Robust Risk Management System in place to provide early identification of potential problem accounts

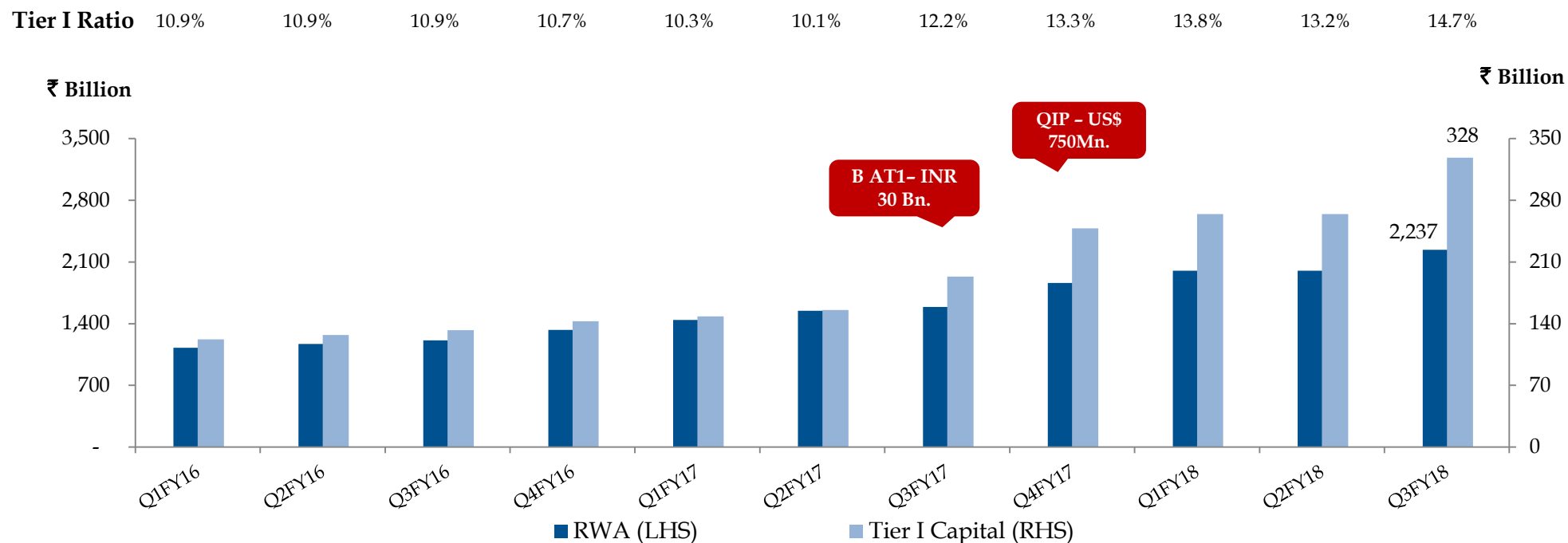
Sustained Growth with preservation of Asset Quality



GDP Growth Data for India (y-o-y is taken from CIC database) GDP growth data for Q3FY18 is based on estimates

YES BANK has sustained growth of advances & deposits while maintaining best in class asset quality

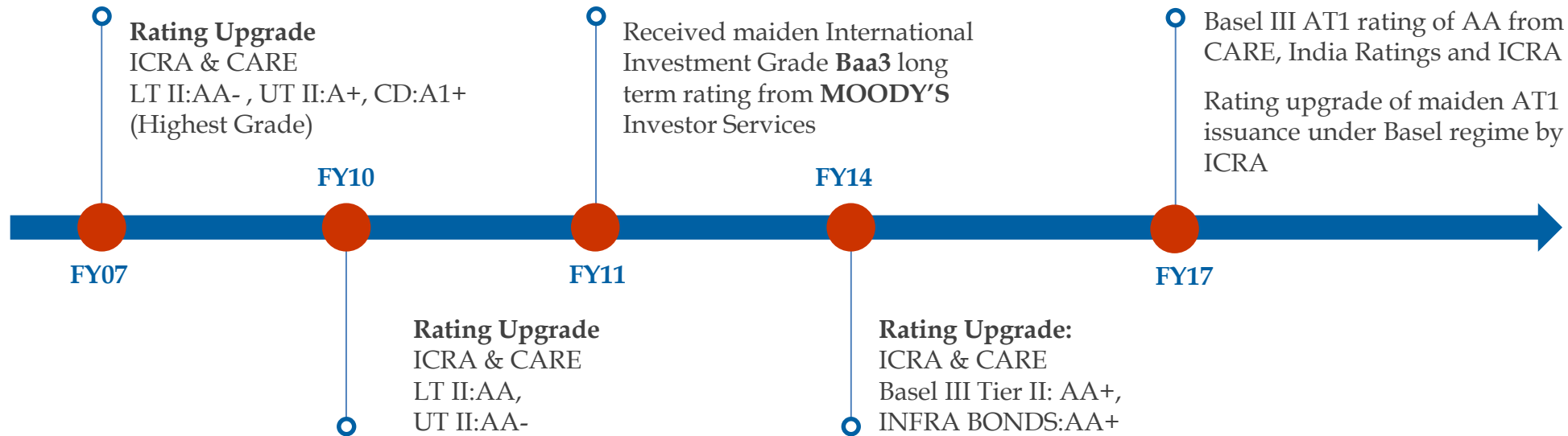
Capital Growth Through Internal Accretion



- Total Capital Funds at ₹ 436 Bn, up 64% Y-o-Y.
- Total CRAR at 19.5%
- Tier I ratio of 14.7%
- CET I ratio at 10.7%
- Demonstrated ability to raise capital across cycles.
- Raised ₹ 4,000 Cr through private placement of Basel III Tier II Bonds in two tranches
- Raised 5,415 Cr through issue of Basel III compliant AT I.

Well capitalized position to enable capturing Market Share

YES Bank's Debt Ratings Journey



International Rating	Long-term			Outlook	Short-term
Moody's Investors Service	Baa3			Stable	Prime-3
Domestic Rating	Long-term			Outlook	Short-term
	Basel III AT1	Tier II	Infra Bonds		
ICRA	AA	AA+	AA+	Positive	A1+
CARE	AA	AA+	AA+	Stable	
India Ratings	AA	AA+	AA+	Stable	

Ratings reflect a sustainable growth oriented financial model with robust risk management policies

Commitment from Leading Global Financial Institutions



USD 265 Mn.*

Unsecured loan to increase
lending to MSMEs

USD 150 Mn.*

Unsecured loan to increase
lending to SMEs and women
owned businesses

*Tenor 12 yrs, jointly arranged
by Wells Fargo and OPIC



A World Bank group
Development Financial Institution

Average tenor 9 years

USD 225 Million

Investment in YES BANK Upper Tier
II & Long Term Senior loan

USD 50 Million

Investment in YES BANK Green
Bond issue

USD 50 Million

Gender Financing

Loan to be used exclusively to lend to
women-owned businesses



USD 200 Million

Tenor: 7 yrs

Unsecured Loan for
Women Self Help Groups

+

Technical Assistance
Grant for capacity
building



USD 200 million

Unsecured GREEN LOAN

Tenor upto 15years

First EIB transaction for
Renewable Energy with a
commercial bank in Asia



USD 30 million

Tenor: 8 yrs

Development Bank of
Austria

Long term Senior loan



2017 - USD 30 Million

2014 - USD 34 Million

2009 - USD 20 Million

Long Term Senior loans

A KfW Bankengruppe Development
Financial Institution



Entrepreneurial
Development
Bank

USD 50 Million

Tenor: 7 yrs

FMO - Dutch
Development Bank

Placed ₹ 3.30 Bn
Green Infra Bonds.

FMO's 1st investment in a
Green Bond by a bank in
India.



GRUPE AGENCE FRANÇAISE DE DÉVELOPPEMENT

EUR 13.25 million

Tenor: 10 yrs

An AfD Group
Development Financial
Institution

Upper Tier II loan

Successive Successful Loan Syndications

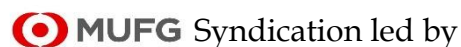


5 year loan from Taiwan : **USD 250 Mio**

Syndication led by CTBC Bank Co., Ltd., Bank of Taiwan, Land Bank of Taiwan & Mega International Commercial Bank Co. Ltd.

Participation from 17 banks in Taiwan, Nov '17

Maiden Samurai loan of JPY 16.5 Bln



Bank of Tokyo Mitsubishi UFJ, Ltd.

Participation from 8 banks, Sept 2017



USD 165 Million

1 year Club Loan (Mar, 2017)



5 year loan from Taiwan : **USD 130 Mio**

Participation from 10 Taiwanese Banks

Syndication led by CTBC Bank Co., Ltd and Taiwan Cooperative Bank Ltd.

Sept, 2016

2014

Dual Currency Syndicated
Loan Facility
USD 422 Mio

Participation from 21 banks from 14 countries



2013

Dual Currency Syndicated
Loan Facility
USD 255 Mio

Participation from 11 banks in Americas,
Middle East, Europe & APAC



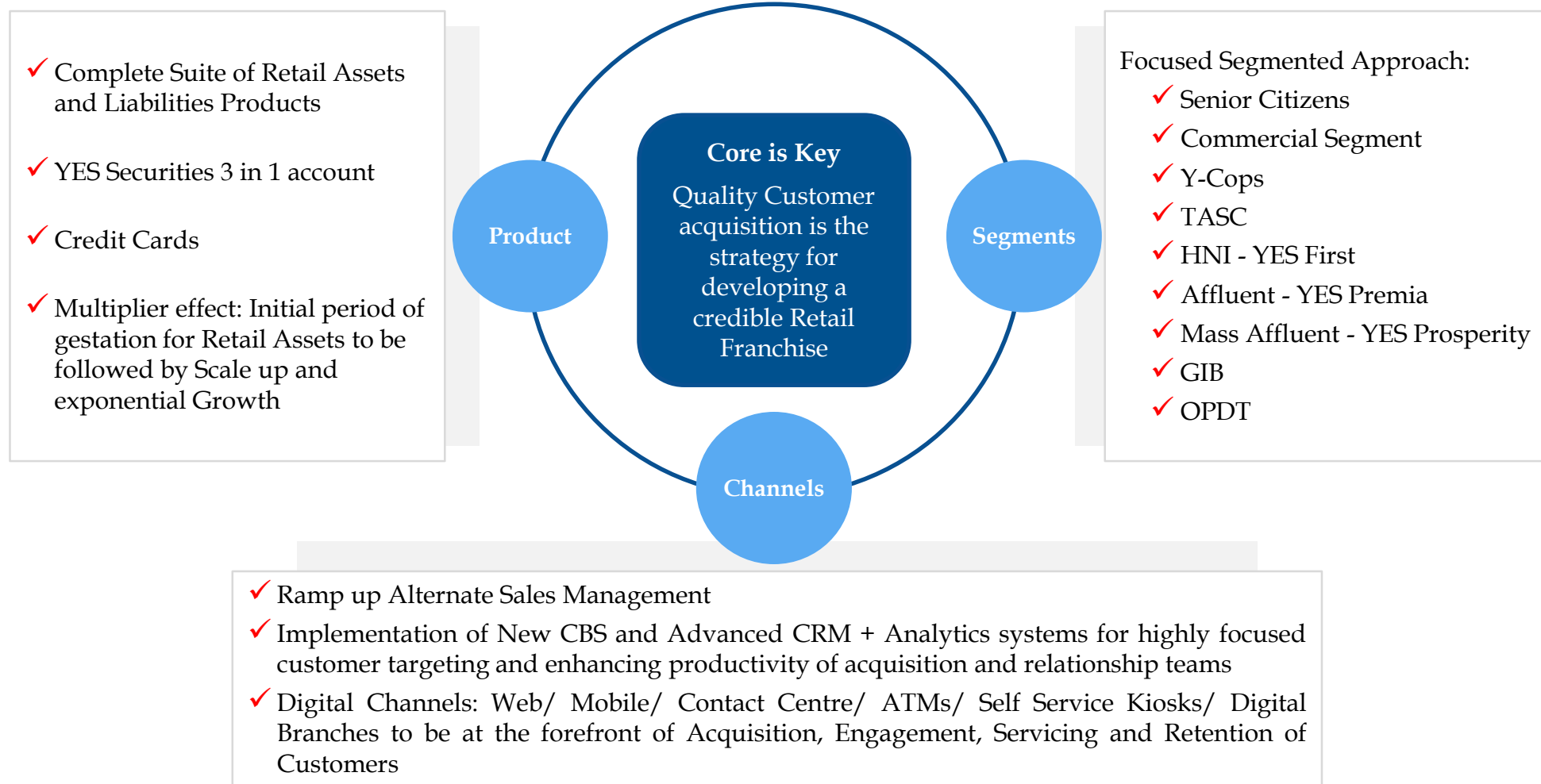
2012

Dual Currency Syndicated
Loan Facility
USD 155 Mio & EUR 50 Mio
14 banks representing 9 countries



- ✓ Progressively broader markets, higher number of participants with longer tenor and improved pricing
- ✓ Won the Asia Pacific Loan Market Association (APLMA) award in 2012 and 2013

Three Pronged Customer Acquisition, Engagement and Retention Strategy

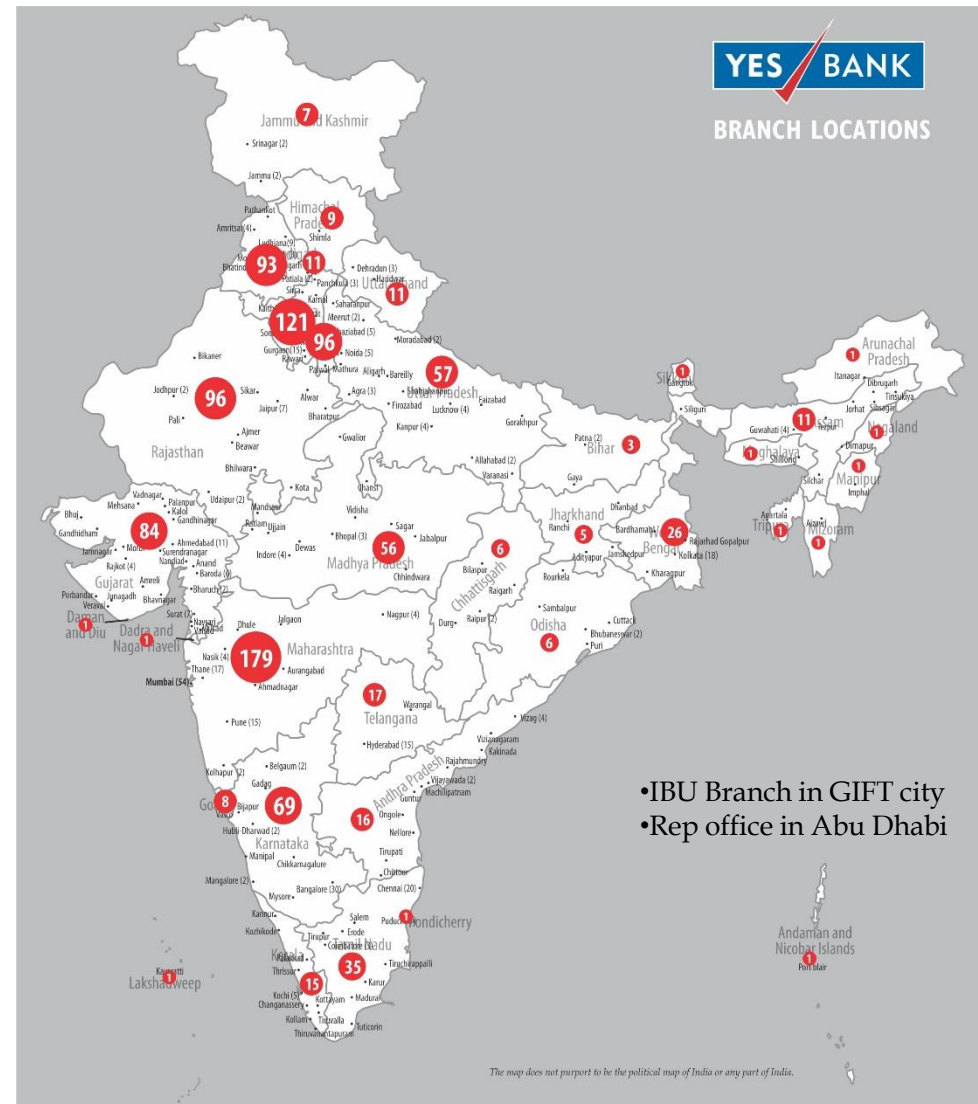


Retail Banking: Expanding the National Footprint

YES BANK



- ✓ 1050 Branches across key liability corridors as on Dec 31, 2017 up from 964 branches as of Dec 31, 2016
- ✓ Total ATM network stands at 1,724 as on Dec 31, 2017 including 573 Bunch Note Acceptors (BNA)/ Cash Recyclers
- ✓ Covering all 53 Metro locations, 29 States and 7 Union Territories
- ✓ Substantial focus on North & West Regions (DMIC/Make in India/GIB corridor) with evolving network in South & East
- ✓ Higher density in top 10 and Top 30 deposit centers
- ✓ 75 Hub and Spoke clusters for faster maturity and greater efficiency of branch network
- ✓ Specialize to Maximize New Branch Banking Business Model
 - ✓ Specialized Relationship and Service Management
 - ✓ Specialized Acquisition and Product Cross Sell
 - ✓ Specialized Focus on Rural & Inclusive Banking Strategy



Digitizing the Backend; Data & Analytics Driven the Mid Office; Digitalizing the Front End

Complete Suite of Retail and Business Banking Assets

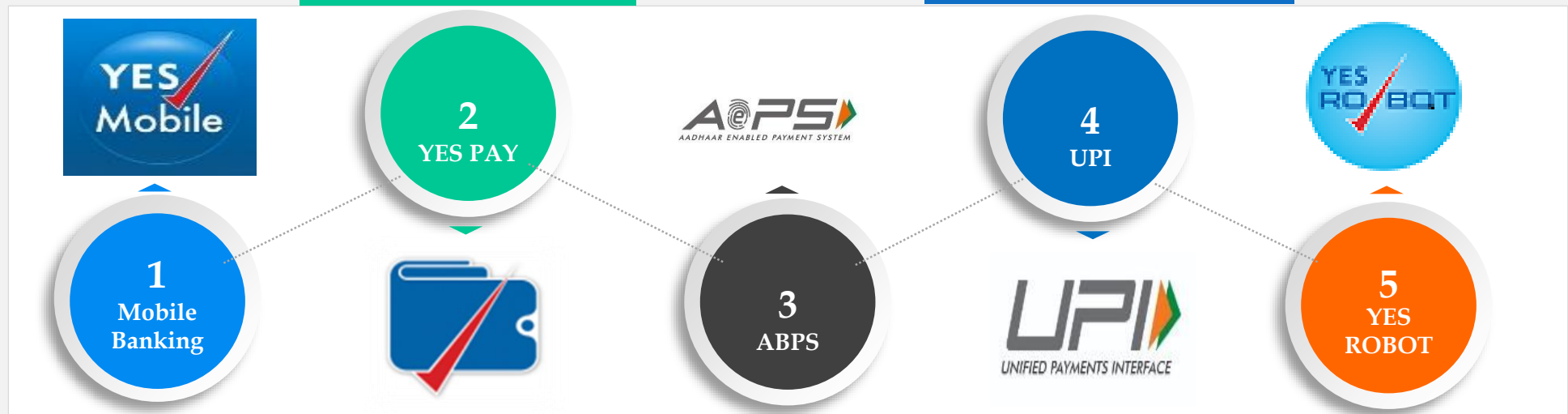


	Product	Focus Segment	Strategy
Consumer Retail	<ul style="list-style-type: none"> Auto Loans Two Wheeler Loans Gold Loan Personal Loan Credit Cards 	<ul style="list-style-type: none"> Salaried & Self Employed Existing Customers 	<ul style="list-style-type: none"> Tapping Liability customers Branch Channel Technology aided processing Focused activities Manufacture Tie-ups
Commercial Retail & Mortgage	<ul style="list-style-type: none"> Commercial Vehicle Construction Equipment LAP/LAS Healthcare Finance Home Loans 	<ul style="list-style-type: none"> Professionals Infrastructure & Logistics Retail Investors Self Employed 	<ul style="list-style-type: none"> Cash flow based Credit underwriting Adequate Collaterals Risk based pricing SME rich lending program PSL benefits
MSME	<ul style="list-style-type: none"> Smart Overdraft Fast track lending Program Scorecard Lending program LGD Program (Linking Collateral with Rating for high ticket customers) 	<ul style="list-style-type: none"> 14 Knowledge Sunrise Sectors including Automobile, Pharmaceutical, Textile, Printing & Packaging CBB/ EBB/ SBB 	<ul style="list-style-type: none"> Building Granular MSME book CRM Based sourcing Tapping Corporate linked Supply Chain – Channel Financing

Digital Banking – Initiatives

- BHIM YES PAY app is now powered with India Stack API's and NPCI products, enabling services like BBPS, Bharat QR, RuPay card, IMPS, UPI and Aadhaar KYC

- YES Bank has over 75% market share in UPI merchant payment

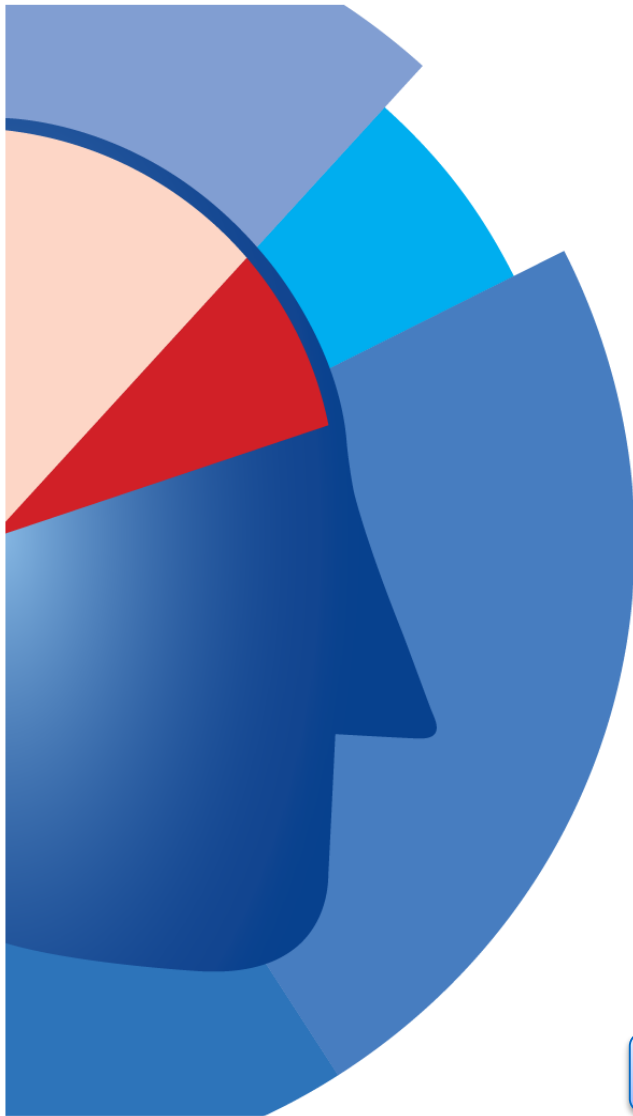


- Over 3 million transactions worth about INR 50 Billion in Q3FY18 using YES Mobile. Significant increase both in Value (~6X) and Volume (~3.5X) y-o-y

- YES Bank has gone live on Aadhaar Enabled Payment System (AEPS) in partnership with Nearby Technologies. It will enable Aadhaar based Cash Withdrawal & Cash Deposit.

- YES ROBOT-India's first artificial intelligence enabled banking bot can be accessed from Facebook Messenger and has handled over 1.2 Lac customer queries in a span of 3 months

Building the YES BANK Brand



LARGE FORMAT EVENTS & ADVERTISING

- ✓ India *bole* YES!
- National campaign across print, outdoor and digital mediums

CUSTOMER & COMMUNITY ENGAGEMENT

- ✓ 800+ monthly YES Community Events
- ✓ Product marketing
- ✓ Partnership & Alliances
- ✓ Catchment led engagement

DIGITAL & SOCIAL MEDIA MARKETING

- ✓ Brand campaigns
- ✓ Online Customer acquisition
- ✓ SEO/SEM
- ✓ Online reputation management

KNOWLEDGE BANKING

- ✓ Knowledge events
- ✓ CFO Forum
- ✓ B2B Blogs
- ✓ Publications & Newsletters
- ✓ Advisory to Trade Associations

Broadening Customer **MINDSHARE**



Building **MARKETSHARE**

Social Media Leadership



**Highest Followed Bank
Brand in the World**
3.6 Million+ Followers



**2nd Highest Followed Bank
Brand in the World**
7.1 Million+ Followers



**Highest Followed Bank
Brand in India**
630k+ Followers



**Showcase
Pages**



CFO FORUM

An apex body of India's
top CFOs across PSUs,
Pvt. Sector & MNCs



YES MSME

Knowledge Banking platform for
Micro, Small & Medium
Enterprises

**Ranked Second amongst Most
Social Bank Brands* in the world**

2017

THE FINANCIAL BRAND

*As published in January, 2018



Followers



Page Likes



Followers

	Followers	Page Likes	Followers
YES BANK	3,633k [1]	7,152k [2]	630k [1]
State Bank of India	2,872k [2]	14,011k [1]	375k [2]
ICICI Bank	385k [3]	5,353k [3]	5k [5]
HDFC Bank	252k [4]	2,536k [5]	36k [4]
Axis Bank	232k [5]	3,462k [4]	79k [3]
Kotak Mahindra Bank	199k [6]	999k [6]	N.A.

Data as on 31st December, 2017

Sustainable & Responsible Banking Leadership

YES BANK

VISION

Be the Benchmark Financial Institution for Inclusivity and Sustainability

First Indian Signatory

- Banking Commission member
- Global Steering Committee member, 2013-2016
- APAC Chair, 2013-2016



First Indian Signatory

- Listed on the Carbon Disclosure Leaders Index for five consecutive years



First & Only Indian Bank

- Listed on the DJSI - Emerging Markets for 3rd year in a row (2015, 2016 & 2017)



First & Only Indian Banking Signatory

- Chair of Natural Capital Finance Alliance Steering Committee



Sole arranger for India's First Social Bond

- Sole arranger & subscriber to India's First Social Bond, investing INR 1000 crores in December 2017
- Proceeds would be allocated to Affordable Housing
- Adherence to International Capital Market Association's Social Bond Principles 2017



First Indian Bank to launch Green Bonds

- Launched India's First Green Infrastructure Bonds raising INR 1000 crores in February 2015
- Green Masala Bonds - private placement by IFC for INR 315 crores in August 2015
- Issued INR 330 crores of Green Bonds with FMO, on a private placement basis in September 2016

First Bank Globally to migrate to ISO 14001:2015

- 447 locations across India certified with ISO 14001:2015 environment management standard



First & Only Indian Banking Signatory

- Included in FTSE4Good Emerging Index, June 2017
- MSCI ACWI ESG Leaders Index, 2017 & MSCI ACWI SRI Index, 2017



2017 Constituent
MSCI ESG
Leaders Indexes



2017 Constituent
MSCI SRI Indexes

First Indian Bank to launch Green Bonds Impact Report



First Indian Bank to Support



2008 | 2011 | 2012



2013 | 2014 | 2015 |
2016 | 2017



2012 | 2013 |
2014 | 2015



2014 |
2016



Best Community Initiative
in Water 2017
Best Social Bank (mid-size)
2017



SKOCH Blue Economy Award
(Silver) 2017



2016



Progress Widely Recognized By Leading Agencies



Institutional Excellence



Bank of the Year
India, 2017, 2015
The Banker
London



Best Bank in India
Asiamoney
Corporate Client
Choice Survey
Hong Kong, 2017



Ranked #1239
Gained 493 places
in 1 yr
Forbes Global 2000
List
New York, 2017



Best Mid-sized
Bank
BT- KPMG India's
Best Banks
Mumbai, 2017



Strongest Bank in
India
The Asian Banker
Awards
Geneva - 2016

Technology, Innovation & Service



Transaction Bank
of the Year - APAC
Supply Chain Finance -
Global Winner
The Banker- Transaction
Banking Awards 2017
Sibos, Toronto



Best Trade Finance
Bank in India - 2017
Third year in a row
The Asian Banker
Achievement Awards
Vietnam 2017



YES FINTECH
Accelerator of the
Year
India FinTech Awards
Mumbai
2017



Best Bank in
Asia Pacific for
Payments and
Collections
Global Finance
New York, 2017



India Domestic Cash
Management Bank of the Year
2016, 2015
India Domestic Trade Finance
Bank of the Year, 2015
Asian Banking & Finance
Wholesale Banking Awards
Singapore

Sustainability & CSR Excellence



Included in
MSCI ACWI ESG
Leaders Index and
MSCI ACWI SRI
Index
2017



Best Innovation &
Sustainable
Financial Products
& Services
Karlsruhe Sustainable
Finance Awards,
Germany, 2017



Asia's Best Bank
For Corporate
Social
Responsibility
Euromoney
Excellence Awards
Hong Kong -2016



Continues to be the First
and Only Indian Bank
included in
DJSI Emerging Markets
Index
New York - 2016, 2015



India's Best Bank
For Corporate
Social
Responsibility
Asiamoney Excellence
Awards Hong Kong -
2017

Human Capital Management

Making YES BANK a Great Place to Work



- YES BANK has partnered with Kaizala, a new-age fully integrated chat based application powered by global leader Microsoft. YES BANK is the first and currently only bank in India that is using Kaizala as “Full Digital ONLY – Customer & Colleagues self-service channel

University & Schools Relationship Management 'Preferred Employer of Choice'

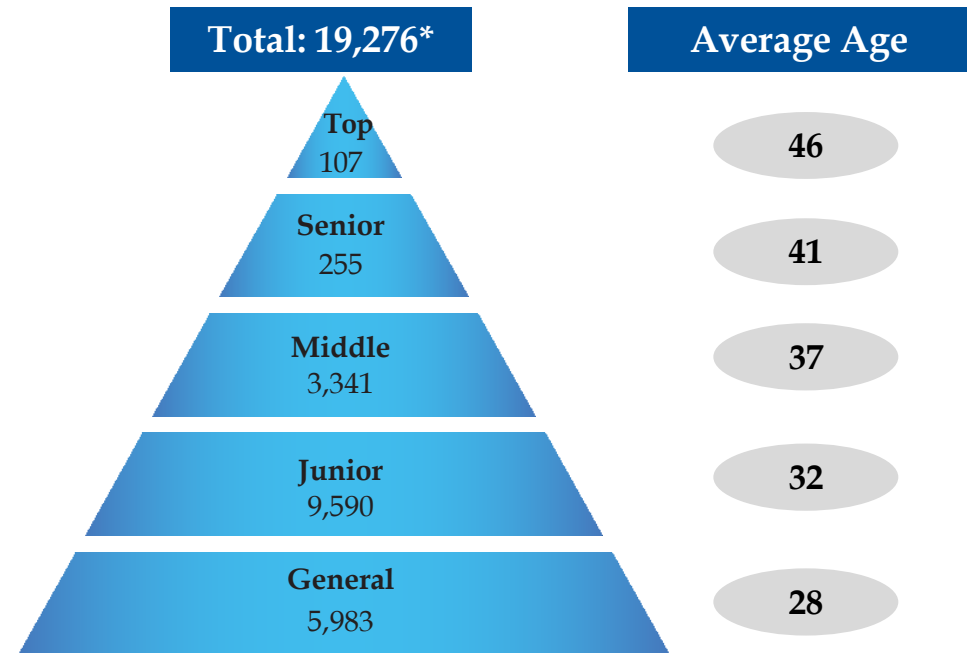


- YES League of Excellence – an online Recognition, Appreciation & Engagement platform
- Structured engagement with over 1000 B-Schools

HCM Strategy

- Competitive C&B** to attract, motivate and retain talent
- 'Professional Entrepreneurship'** Culture based on values to sustain competence, collaboration and compliance.
- Robust & Diversified Talent Acquisition**
- World class **HCM Service Delivery & Process**
- Initiatives to continuously enhance organizational and individual **productivity**/effectiveness/cost management.

Flat Organization Structure (5 levels)



*As of Dec 31, 2017

- ✓ Average Age – 32 years
- ✓ **Headcount** Decrease of 849 as compared to March 2017
- ✓ Average vintage in YES BANK: 7.7 yrs for Top Management & 6.4 years for Sr. Management
- ✓ **Wealth creation** through ESOPs
- ✓ Talent acquisition from Peer Private Sector & MNC Banks
- ✓ Building a 'Leadership Supply Chain'
- ✓ Ranked no 2. in Dream Companies to Work For by Times Ascent

Distinguished Board



Mr. Ashok Chawla
*Non-Executive
Independent Chairman*

Former Chairman of Competition Commission of India and former Finance Secretary, GoI



Mr. Brahm Dutt
Independent Director

Former Secretary, Ministry of Road Transport and Highways, GOI



Lt Gen (Dr.) Mukesh Sabharwal (Retd.)
Independent Director

Former Lt General in Indian Army



Mr. Saurabh Srivastava
Independent Director

Former Member of Advisory Board-Imperial Business School, London. Chairman & Co-founder, NASSCOM



Mr. Vasant Gujrathi
Independent Director

Former Partner – PwC



Mr. Ajai Kumar
Non - Executive Non-Independent Director

Ex-CMD of Corporation Bank and a veteran Banker



Ms. Debjani Ghosh
Independent Director

Ex-MD & CEO of Intel, South East Asia



Mr. Rana Kapoor
MD & CEO

Promoter/ Professional Entrepreneur/ Banker (37+ Years)

- ✓ 8 eminent professionals as Directors with varied backgrounds, pioneers in respective fields
- ✓ Well structured performance evaluation process for its Directors including MD & CEO
- ✓ 12 Board level Committees with specialized functions including Risk Monitoring Committee and Corporate Social Responsibility Committee
- ✓ Best Corporate Governance and Transparency:
- ✓ Majority of Board constituted by Independent Directors

Pedigree Board ensuring transparency and highest standards of Corporate Governance



No representation or warranty, express or implied is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of such information or opinions contained herein. The information contained in this presentation is only current as of its date. Certain statements made in this presentation may not be based on historical information or facts and may be “forward looking statements”, including those relating to the Company’s general business plans and strategy, its future financial condition and growth prospects, and future developments in its industry and its competitive and regulatory environment. Actual results may differ materially from these forward-looking statements due to a number of factors, including future changes or developments in the Company’s business, its competitive environment and political, economic, legal and social conditions in India. This communication is for general information purpose only, without regard to specific objectives, financial situations and needs of any particular person. This presentation does not constitute an offer or invitation to purchase or subscribe for any shares in the Company and neither any part of it shall form the basis of or be relied upon in connection with any contract or commitment whatsoever. The Company may alter, modify or otherwise change in any manner the content of this presentation, without obligation to notify any person of such revision or changes. This presentation can not be copied and/or disseminated in any manner.

Thank you