

YBL/CS/2025-26/192

**February 24, 2026**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot no. C/1, G Block,  
Bandra - Kurla Complex, Bandra (E)  
Mumbai - 400 051

**NSE Symbol: YESBANK**

**BSE Limited**

Corporate Relations Department  
P.J. Towers, Dalal Street  
Mumbai - 400 001

**BSE Scrip Code: 532648**

Dear Sir/Madam,

**Sub.: Submission of Investor Presentation**

**Ref: Reg. 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find attached the copy of Investor Presentation.

We request to take above on your record and disseminate to all concerned.

Thanking you,

Yours faithfully

For **YES BANK LIMITED**

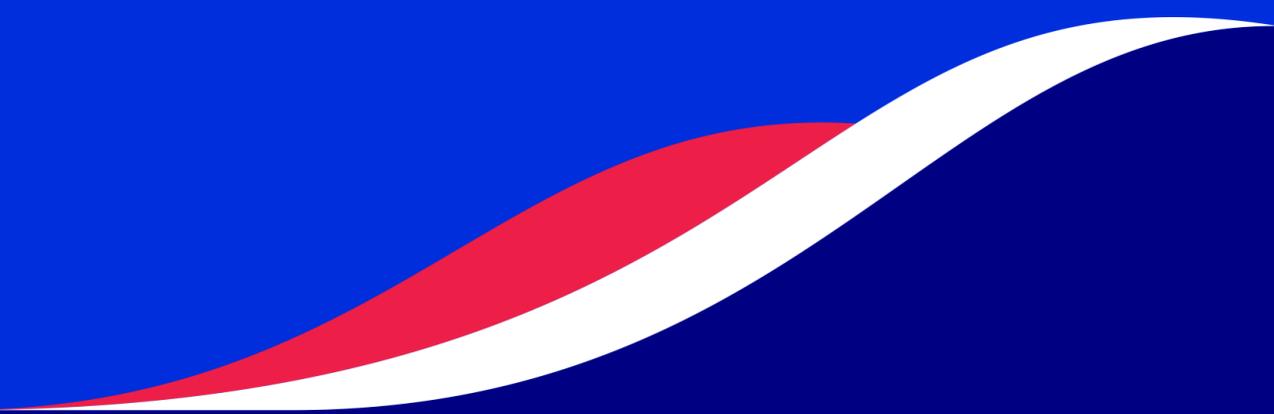
**Sanjay Abhyankar**  
Company Secretary

**Encl: Copy of Investor Presentation**



# INVESTOR PRESENTATION

February 2026



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## India : Fastest Growing Major Economy

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# India continues to be the fastest growing major economy



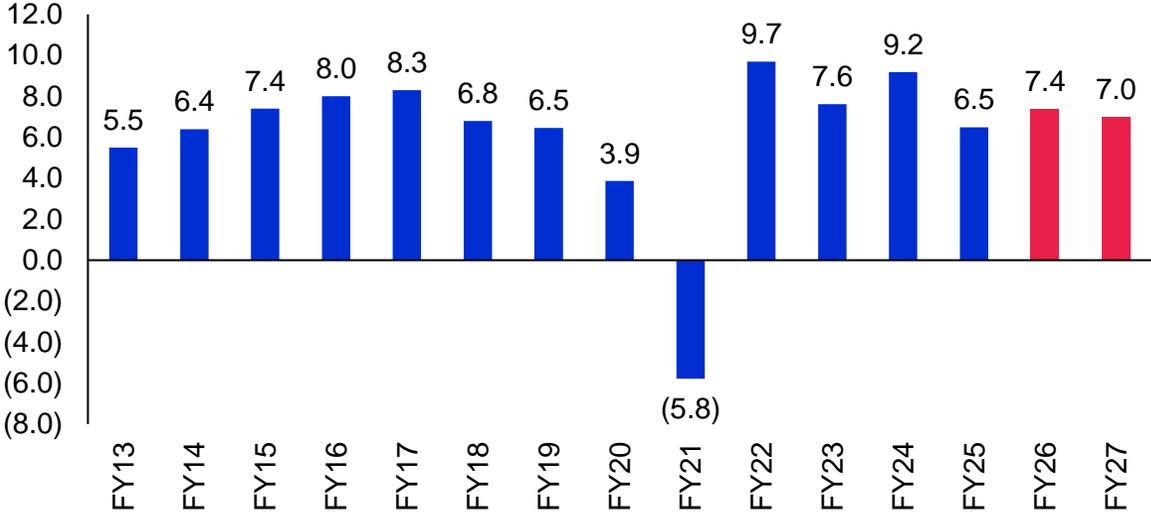
IMF growth forecasts for 2026 & 2027

Real GDP (% YoY)				
	2024	2025E	2026P	2027P
Advanced Economies	1.8	1.7	1.8	1.7
Emerging Market Economies	4.3	4.4	4.2	4.1
India	6.5	7.3	6.4	6.4

Despite global headwinds such as tariffs, geopolitical tensions etc., India to remain the fastest-growing economy, buoyed by resilient fundamentals and strong domestic drivers

Growth to stay strong, backed by consumption, investment, and policy support

RBI expects real GDP growth to remain in excess of 7%



**Growth resilience powered by:**

- Strong consumption, rural upswing, and service export boom fueled expansion
- Agriculture and services continue to stay strong, and push in industrials and manufacturing through government schemes such as Production-Linked Incentive Scheme (PLI), etc.
- Union Budget 2026 reinforces growth momentum through continued capex push, support for MSMEs, and targeted measures to boost consumption, manufacturing, & services
- The GST 2.0 reforms strengthen India's growth narrative through consumption-led expansion - benefiting sectors like retail, agriculture, MSMEs, insurance, FMCG, textiles, auto, and construction

Sources: IMF, RBI, World Bank, Ministry of Finance, Ministry of MSMEs

# Inflation has remained within RBI's target band

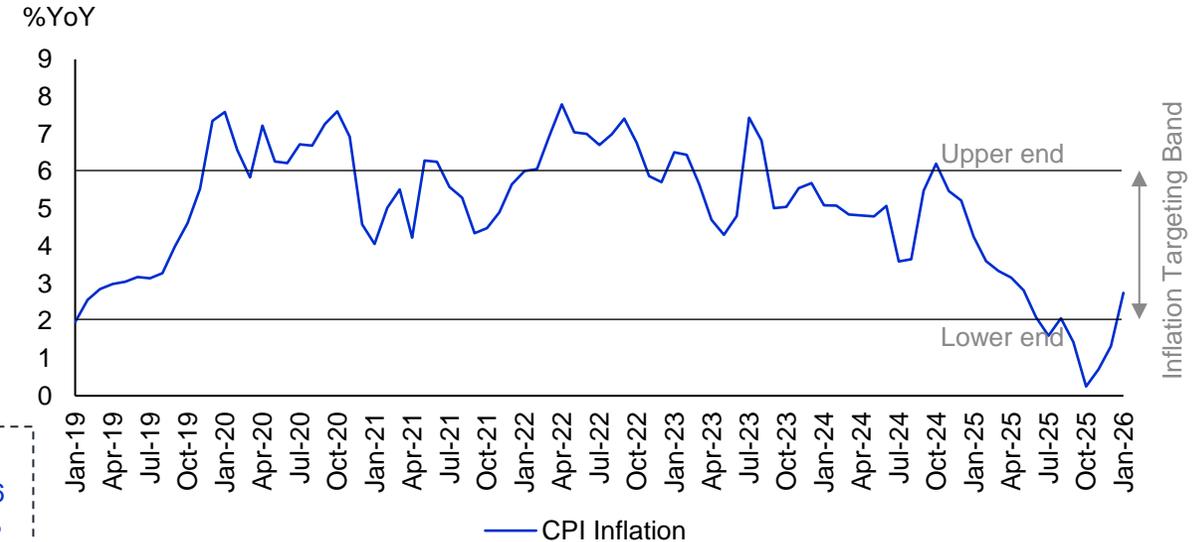


## IMF inflation forecasts for 2025 & 2026

	Inflation (% YoY)		
	2024	2025	2026P
Advanced Economies	2.6	2.5	2.2
Emerging Market Economies	7.9	5.3	4.7
India	4.6	2.8	4.0

RBI has lowered its CPI inflation forecast for FY26 to 2.6%, down from 3.1%

## India's retail inflation averaged 4.6% in FY25



✓ **CPI inflation hit a multi-year low of 0.25% in October, on the back of Goods and Services Tax (GST) cuts and contained food inflation despite unseasonal rainfall. Since then it has risen to 2.75% in Jan-2026, but remains fairly comfortable as per RBI's band**

### ✓ Latest banking sector insights:

- Phased reduction of Cash Reserve Ratio (CRR) by 100bps from 4% to 3% has released primary liquidity of ~INR 2.5 lakh crores into the banking system
- Three consecutive reductions in repo rate by RBI resulting in a 3-year low of 5.5%, with further room for cuts indicated to help boost growth
- Pace of credit expansion expected to continue to remain healthy in FY2026 - Credit grew 11%+ in FY2025, and 11%+ YoY in 9M FY2026, and is expected to further pick up pace driven by recent GST rate cuts, high domestic demand and further rate cuts
- Asset quality to remain comfortable despite uptick in slippages - Compared to 1.5% in FY2024, the fresh NPA generation rate declined to 1.3% in FY2025

# Banking system in India remains resilient (1/2)



## Improving credit penetration in India, yet further headroom for expansion exists

### Domestic bank credit (% of GDP)

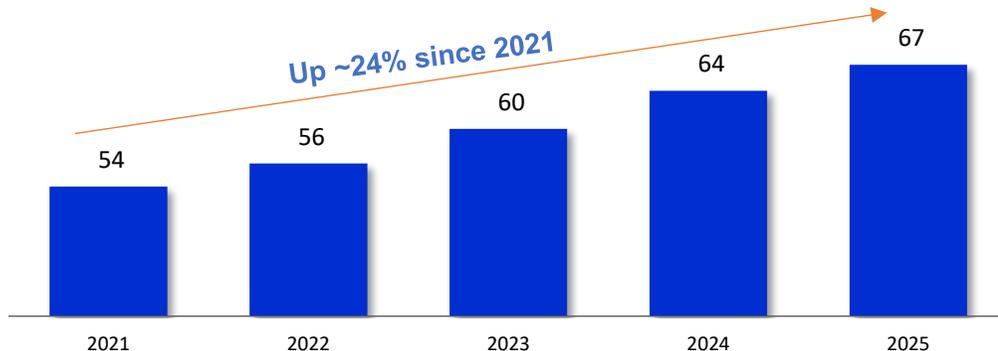
	2021	2024	2027P
Advanced Economies	95.7	88.7	87.8
Emerging Market Economies	126.8	140.3	153.0
India	50.7	55.2	59.4

- India's credit-to-GDP ratio, though increasing has consistently **remained below global benchmarks**, trailing behind other advanced and emerging economies
- This presents **substantial headroom for further growth and credit expansion** in the coming years

## India's financial inclusion displaying robust momentum backed by strong policy support

### Strong growth in financial inclusion between 2021-25

RBI Financial Inclusion Index<sup>1</sup>



### Growing financial inclusion driven by:

- **Dedicated government efforts** to include every citizen in the financial infrastructure of the country, including schemes like the Pradhan Mantri Jan Dhan Yojana (PMJDY)
- Growing **digital public infrastructure** and financial technology, enabling financial access for all

**~56cr beneficiaries**  
since PMJDY launch

**55% women**  
account-holders under  
PMJDY

**~80% population**  
now have bank accounts

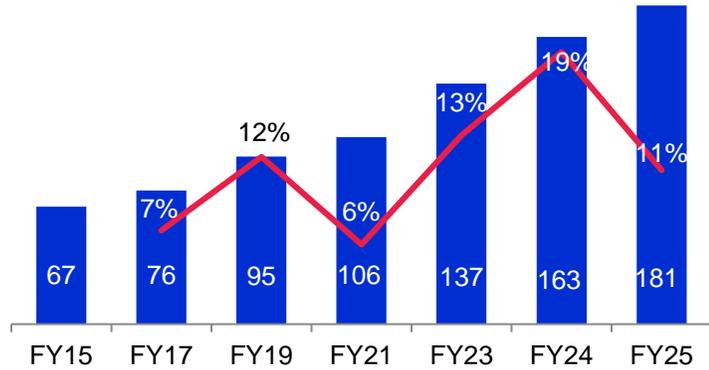
Sources: IMF, RBI, World Bank, Ministry of Finance, Ministry of MSMEs, industry reports

Notes: 1. Computed by RBI on scale of 0 to 100 where 0 indicates no financial inclusion and 100 indicates complete financial inclusion (based on 97 indicators & measures progress in financial inclusion, availability of financial services, ease of access)

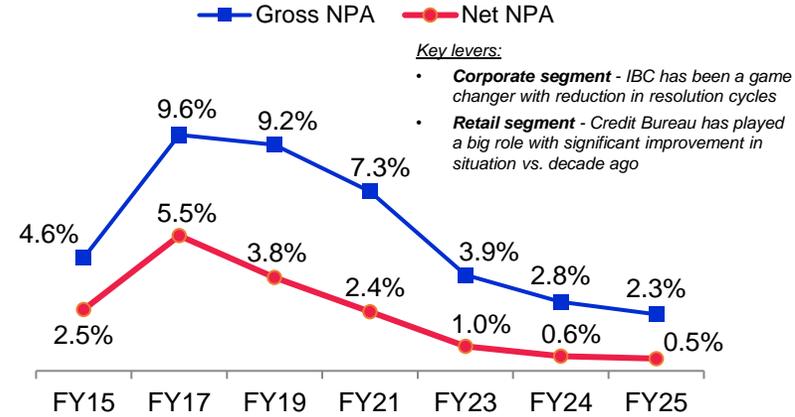
# Banking system in India remains resilient (2/2)



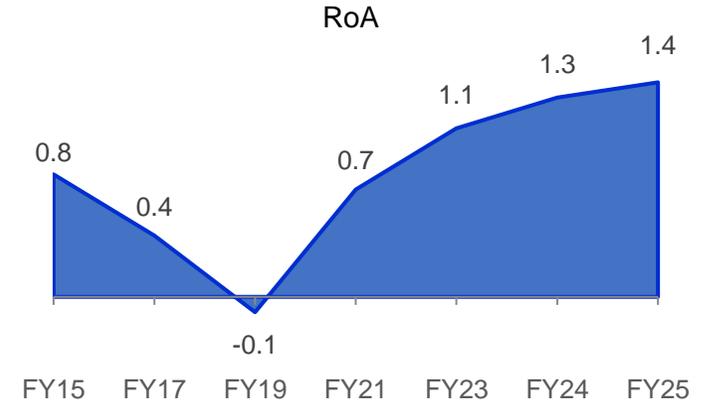
Gross advances continue to increase (INR lakh Crs)



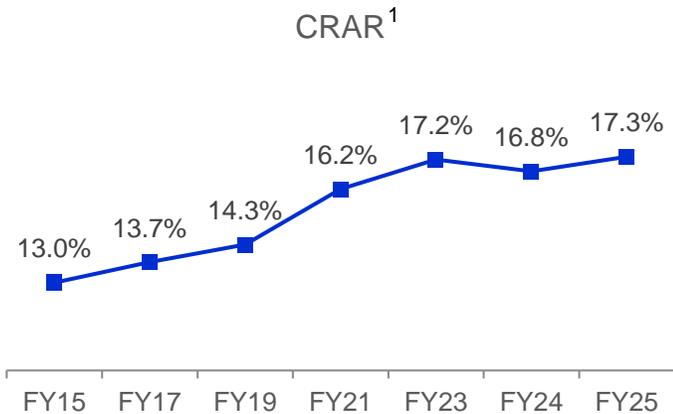
Decadal best Asset Quality ...



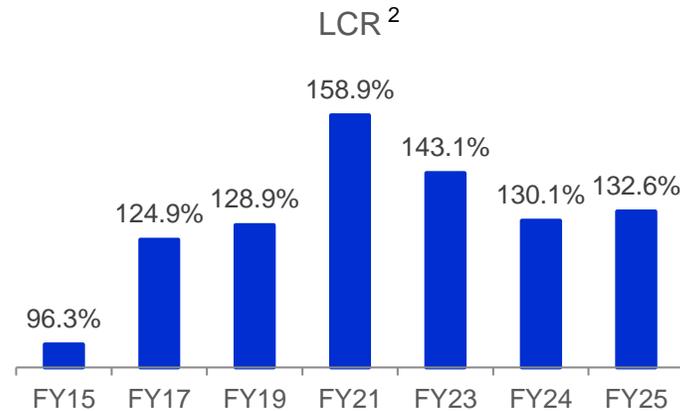
... Profitability...



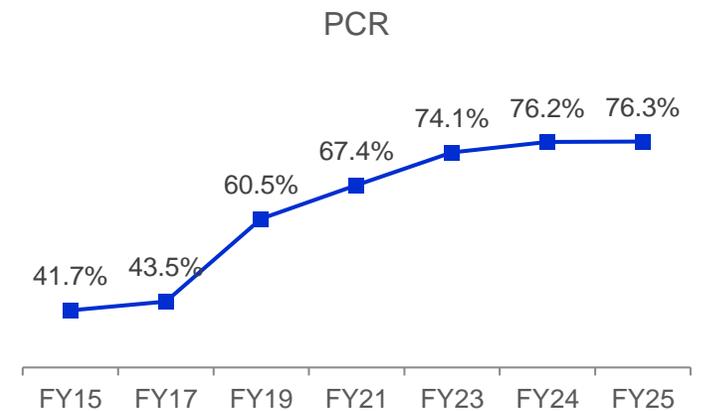
... and Capital Adequacy



Comfortable Liquidity levels



Robust Provision Coverage



Resilience of the banking system has been pivotal to the strength of India's financial system

Note: (1) Capital to risk (weighted) asset ratio. (2) Liquidity Coverage Ratio  
Sources: RBI Financial Stability Report (June 2025)

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# India's New-Age Private Sector Bank



**INR 2.57 Lac Crs | 73%**  
Loan Book | Share of Retail & Commercial Bank<sup>2</sup>

**Diversified Balance Sheet**

**INR 2.93 Lac Crs | 59%**  
Total Deposits | Share of Retail and Branch Banking led Deposits

## Digital Leadership

Processes every 1 in 3 Digital Transactions in India; Preferred Banker to Unicorns/ Soonicorns; Strong stack of 1,500+ APIs

## Universal Bank

Comprehensive Product Suite for Retail, Commercial, Corporates & Institutional Segment

## 6<sup>th</sup> Largest

Private Bank in India<sup>1</sup>; Founded/Licensed in 2003; Commenced operations in 2004

## Stable Asset Quality

**1.5% | 0.3%**  
GNPA | NNPA

## Well Capitalized

**15.5% | 13.9%**  
Capital Adequacy | CET-1 Ratio<sup>3</sup>

## Pan India Distribution

**1,328 | 1,351**  
Branches | ATMs



**Granular, Retail Franchise**

**Professional, Seasoned Management**

**Marquee Shareholders SMBC, SBI & Advent**

**29k+**  
Employees | Senior Management vintage of **9 Years** with the Bank

**Highest rankings among Indian Banks** from prominent global **ESG Rating** institutions including S&P, CDP etc.

Notes: All Metrics as of Q3FY26 i.e. Quarter ended 31<sup>st</sup> December 2025

<sup>1</sup> 6<sup>th</sup> Largest Private Bank in India by Total Assets as on 31<sup>st</sup> March 2025; <sup>2</sup> Commercial Segment: Includes Small and Medium Enterprises and Emerging Large Corporates; <sup>3</sup> CET 1 - Common Equity Tier-I Ratio

# Strong Institutional Sponsorship- catalyst for next phase of Growth



## Overview

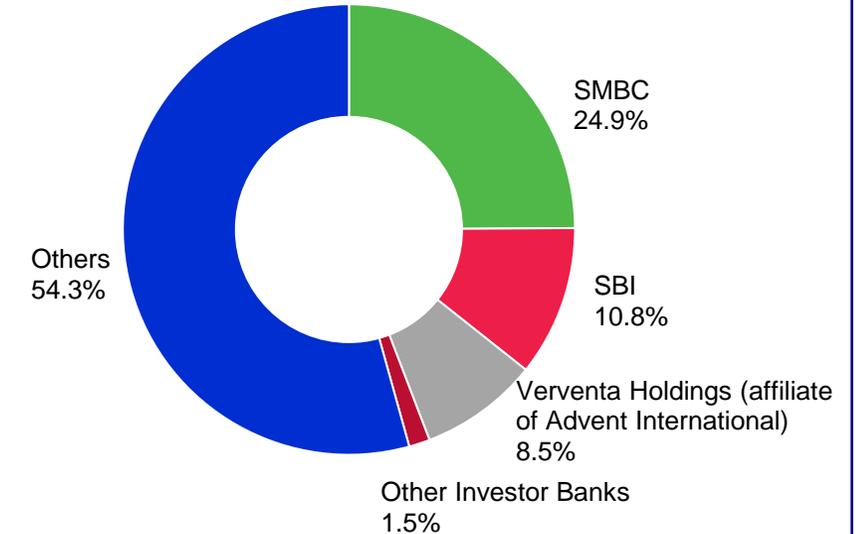
**Sumitomo Mitsui Banking Corporation (“SMBC”)** became **YES Bank’s largest shareholder** through the acquisition of 24.9% stake from SBI, other Investor Banks<sup>1</sup> and separately from Carlyle (CA Basque Investments) and others

Induction of **two SMBC nominee directors** further strengthened the **Governance Structure**

- **Mr. Rajeev Veeravalli Kannan** - **Managing Executive Officer** and **Head of India Division** in **SMBC** as well as in **SMFG**
- **Mr. Shinchiro Nishino** - **Head of Global Credit** in the **Risk Management Unit** of **SMBC**

**SBI** to continue to remain **as one of the largest shareholders** in YES Bank with 1 representative Nominee Director on the Board of Directors

## SMBC is the largest shareholder with 24.9% stake<sup>2</sup>



## SMBC Overview

**SMBC**, a wholly owned subsidiary of **Sumitomo Mitsui Financial Group (SMFG)**, is among the **leading foreign banks** operating in India. It is the **2nd largest banking group in Japan**, 14<sup>th</sup> largest globally<sup>3</sup>; designated as a **GSIB**<sup>4</sup>, with **total assets of ~USD 2 trillion**

SMFG’s wholly owned subsidiary, **SMFG India Credit Company**, is one of the largest **diversified NBFCs in India**, with an AUM of USD 6.2 billion, a customer base of 3 million, and a branch network of 1,007 locations across more than 670 towns<sup>5</sup>.

## Next phase of growth, profitability and value creation leveraging SMBC’s global expertise



Benefit to **Credit Ratings and Brand Reputation, and further enhance Global Governance Standards** from SMBC



Leverage **Strong Parentage** For **Higher Trust**



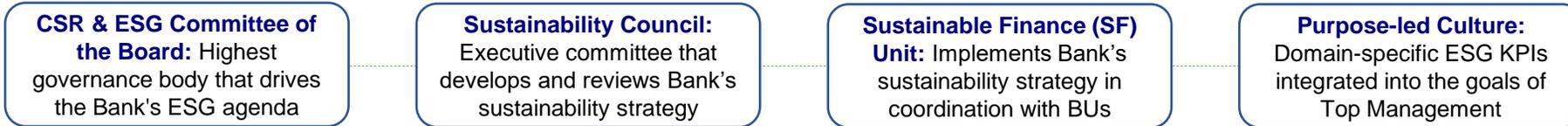
**Cross-border Expertise**; Access **New Business Opportunities** – Japanese And Global Corporates

Note: (1) Includes Axis Bank Limited, Bandhan Bank Limited, Federal Bank Limited, HDFC Bank Limited, ICICI Bank Limited, IDFC First Bank Limited and Kotak Mahindra Bank Limited. (2) Shareholding Pattern as of 31<sup>st</sup> December 2025. (3) S&P CapIQ, Banking Asset Ranking (4) 2025 List of Global Systemically Important Banks (GSIBs) by the Financial Stability Board (FSB); (5) As of Dec-24

# Responsible franchise with sustainability at its core



## Robust ESG & Climate Governance



## Performance on ESG Ratings



## Environment

**Environmental management:** First Bank globally with 1,289 ISO 14001:2015 facilities under its Environmental Management System

**Net zero by 2030:** Committed to reduce GHG emissions from operations to net zero by 2030. ~26% reduction in Scope 1 & 2 emission intensity per rupee of turnover in FY 2024-25 (YoY)

**Responsible lending:** Environment and Social Risk Management System (ESMS) instituted to integrate E&S risks into overall credit risk assessment framework

**Green finance:** INR 7,357 crore in sanctioned debt facilities for supporting RE projects (solar, wind, hybrid & pumped-storage) of ~2,210 MW, in FY 2024-25. One of only 5 Accredited Entities to the Green Climate Fund

**Reducing financed emissions:** First Indian Bank to report financed emissions (electricity generation). Achieved 39% reduction in financed emission intensity (from base year FY 2021-22)

**Aligning with global frameworks:** Founding Signatory to UNEP FI Principles for Responsible Banking and first Indian Bank to publish enhanced disclosures in line with TCFD recommendations

## Social

**Gender diversity:** 23.17% proportion of women in the Bank's workforce in FY 2024-25

**Financial inclusion:** 6.49 lakh active women customers in rural India under YES Microfinance programme in FY 2024-25

**Community development:** 68,000 youth, farmers, women and artisans impacted through YES Foundation's employability and entrepreneurship programmes (as of March 31, 2025)

**Agroforestry:** 400,000 trees planted through YES Foundation's agroforestry initiative, enhancing green cover and supporting sustainable livelihoods of farmers (as of March 31, 2025)

## Governance

**Board independence:** 50% of the Directors on the Bank's Board are Independent Directors

**Board diversity:** 14% of Directors on the Bank's Board are women

\*S&P Global Corporate Sustainability Assessment (CSA) 2025 - YES BANK achieved a CSA Score of 79 (out of 100) and ESG Score of 79 (out of 100) as of November 07, 2025.

# Robust Governance Structure – Board Members



## Eminent and Experienced Board



**Rama Subramaniam Gandhi**  
Non-Executive, Part time Chairman,  
Independent Director



**Atul Malik**  
Independent Director



**Sharad Sharma**  
Independent Director



**Rekha Murthy**  
Independent Director



**Nandita Gurjar**  
Independent Director



**Prashant Kumar**  
Managing Director & CEO



**Rajan Pental**  
Executive Director



**Manish Jain**  
Executive Director



**Sanjay Kumar Khemani**  
Independent Director



**Sadashiv Srinivas Rao**  
Independent Director



**Rajeev Veeravalli Kannan**  
Non-Executive and Non-  
Independent Director (Nominee of  
Sumitomo Mitsui Banking  
Corporation)



**Shinichiro Nishino**  
Non-Executive and Non-  
Independent Director (Nominee of  
Sumitomo Mitsui Banking  
Corporation)



**Thekepat Keshav Kumar**  
Nominee Director of State  
Bank of India



**D. Shivakumar**  
Non-Executive Director, Nominee  
of Verventa Holdings Limited

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# Unique Turnaround Story: An Analysis (1)

## FY15-19: Strong Corporate Led Loan Growth, Impact Further Aggravated by Externalities

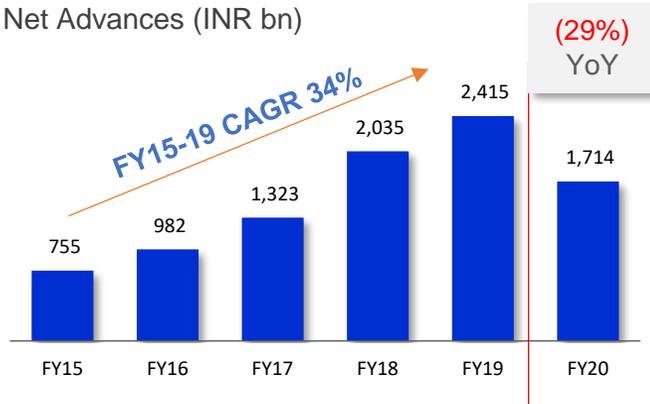
### Strong Balance Sheet Growth..

One of the **Fastest Balance Sheet Growth** v/s. peers upto FY18

**Market share in loans and deposits tripled** in less than a decade to 2.5% and 1.8% respectively in FY19

### Strong Growth in Lending between 2015-19

Net Advances (INR bn)



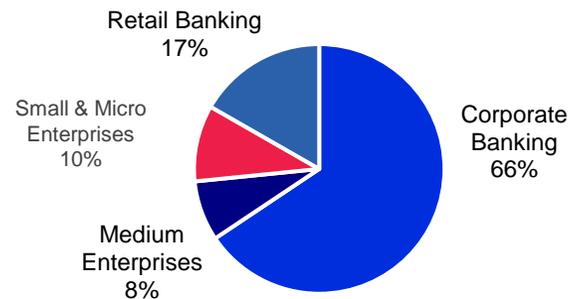
### .. Led By Concentrated Corporate Exposures..

**Slippages of large-ticket stressed corporate exposures** from sectors including, real estate, infrastructure and conglomerates led to sharp spike in GNPA

The **NBFC crisis and tightening liquidity further worsened the stress** given Bank's elevated exposure to stressed NBFCs

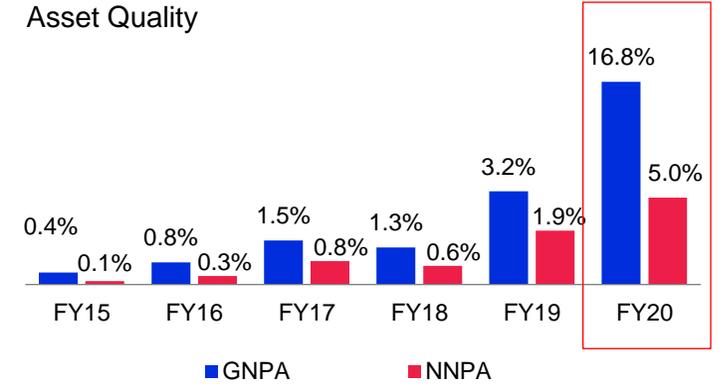
### High Share of Corporate Exposure

Total Advances Mix (FY19)

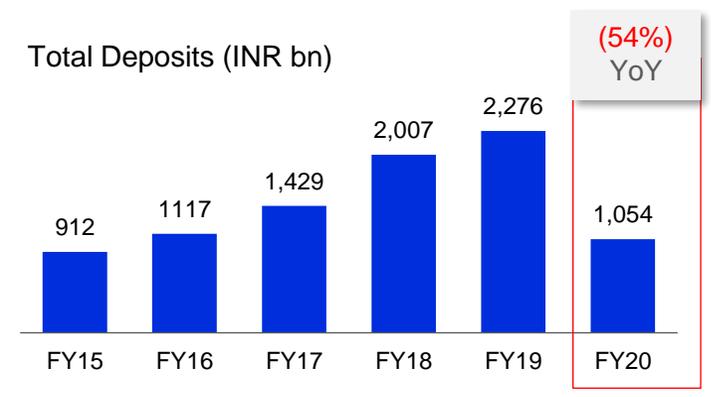


### ..Led To Asset Quality Challenges and Deposits Outflow

Asset Quality



Total Deposits (INR bn)



# Unique Turnaround Story: An Analysis (2)



All figures in INR Cr

Strong Growth Phase till FY18 (Data below for FY18)		Extreme Stress Conditions – Moratorium imposed in Mar'20 (Data below for FY20)	
Market Cap	70,206	Market Cap	28,176
Credit Rating	AA+	Credit Rating	D
Advances	203,534	Advances	171,443
Deposits	200,738	Deposits	105,364
CASA	73,176	CASA	28,063
CD Ratio	101.4%	CD Ratio	162.7%
CASA Ratio	36.5%	CASA Ratio	26.6%
LCR	113.2%	LCR	37.0%
Borrowings Share <sup>1</sup>	24.0%	Borrowings Share <sup>1</sup>	44.1%
Retail & Comm. Adv. Sh. <sup>2</sup>	32.2%	Retail & Comm. Adv. Sh. <sup>2</sup>	44.2%
CET I %	9.7%	CET I %	6.3%
GNPA %	1.3%	GNPA %	16.8%
NNPA %	0.6%	NNPA %	5.0%
RoA	1.6%	RoA	-7.1%

**Amidst Challenging Backdrop**

Mar' 20      Apr' 21      Jan' 22 Onwards  
 Covid-19 Wave I      Covid-19 Wave II      Tight Liquidity Conditions, Fight for Deposits

**Key Measures Undertaken**

**1. Solved for Capital**

Cumulatively raised ~**INR 24,000 Crs** through FPO<sup>3</sup> & Private Placement; SBI large stake overhang resolved

**2. Won Back The Deposits**

>**2.8x** growth in Bank Deposits - reflection of our strong brand

**3. Invested in Granularizing Loans and Deposits**

>**2x** rise in Retail & SME Loans – while protecting PPop<sup>4</sup> / Assets

**4. Solved for Legacy NPLs**

~**INR 30,000** Crs of Recoveries Resolutions; ~**INR 43,000** Crs of NPLs sold to ARC

**5. Agile Org. with strong Risk & Compliance culture**

**6. Refreshed Brand Identity**

Bank now on the path of delivering Profitable Growth (Data below as of Dec 31, 2025)	
Market Cap	67,935
Credit Rating	AA-
Advances	257,451
Deposits	292,524
CASA	99,483
CD Ratio	88.0%
CASA Ratio	34.0%
LCR	123.8%
Borrowings Share <sup>1</sup>	14.8%
Retail & Comm. Adv. Share <sup>2</sup>	72.6%
CET I %	13.9% <sup>5</sup>
GNPA %	1.5%
NNPA %	0.3%
RoA	0.8%

<sup>1</sup> Borrowings proportion in Total Liabilities

<sup>4</sup> Pre-Provisioning Operating Profit

<sup>2</sup> Retail & Comm. Segment proportion in Total Advances

<sup>5</sup> Includes Profits

<sup>3</sup> Follow-on Public Offering

Market Cap above based on closing price on NSE as on Mar 31, 2018; Mar 31, 2020; and Dec 31, 2025, respectively

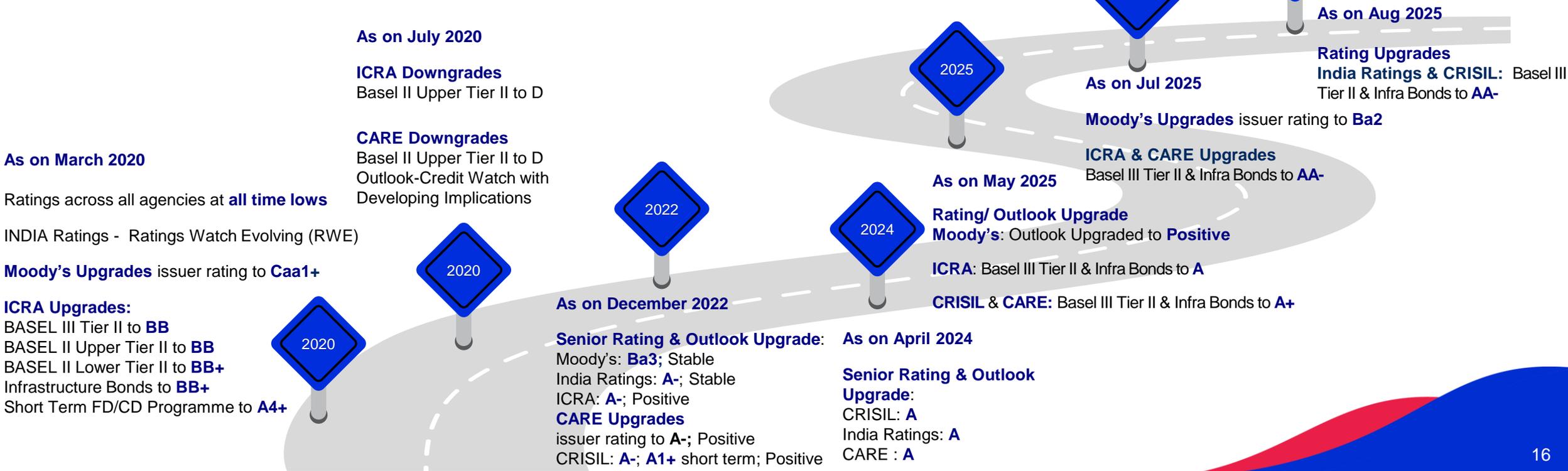
# Unique Turnaround Story: An Analysis – Credit Rating (3)



International Rating	Long-term	Outlook	Short-term
Moody's Investors Service	Ba2	Stable	Not Prime
Domestic Rating	Basel III Tier II & Infra Bonds (Long-term)	Outlook	Short-term
CRISIL	AA-	Stable	A1+
ICRA	AA-	Stable	
India Ratings	AA-	Stable	
CARE	AA-	Stable	A1+

## Key Elements Driving Rating Changes

- Strategic Investment & Governance
- Improved Liability Profile
- Sequential Expansion of Profit
- Robust capitalization
- Enhanced Asset Quality
- Granular Business Mix

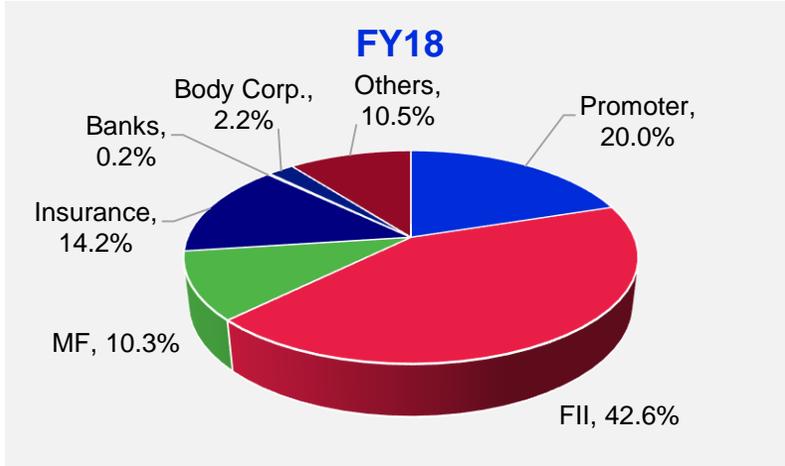


# Unique Turnaround Story: An Analysis (4)



## Shareholding Pattern Evolution

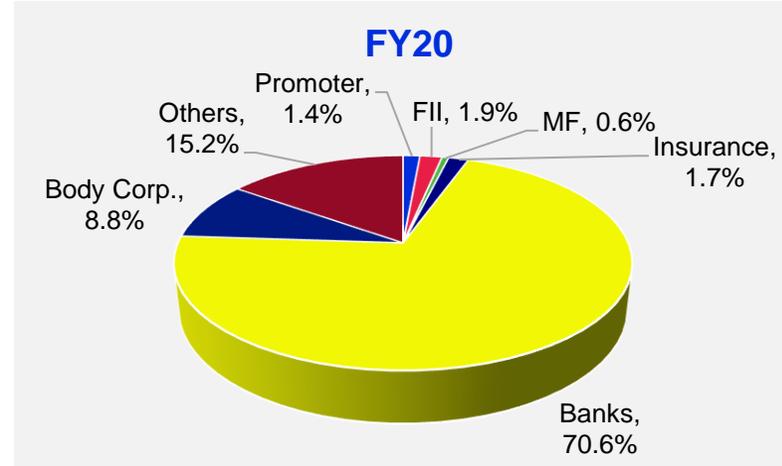
Part of BSE Sensex 30, Nifty 50, Bank Nifty, MSCI India, MSCI EM, MSCI ESG EM, FTSE4Good



### Key Shareholders

- Blackrock
- T Rowe Price
- Vanguard
- Franklin Templeton
- Coronation
- Vontobel
- Birla Sun Life
- LIC
- ICICI Prudential

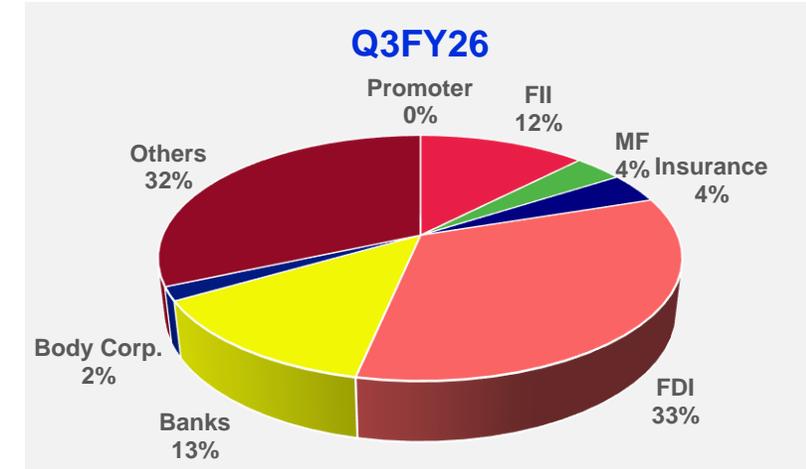
Excluded from all major indices



### Key Shareholders

- State Bank of India
- ICICI Bank
- HDFC Ltd.
- Axis Bank
- Kotak Mahindra Bank
- Bandhan Bank
- Federal Bank
- IDFC First Bank
- LIC

Part of Bank Nifty, BSE Next 50, BSE 100, Nifty Midcap 50, MSCI India, MSCI EM, MSCI ESG EM, FTSE4Good



### Key Shareholders

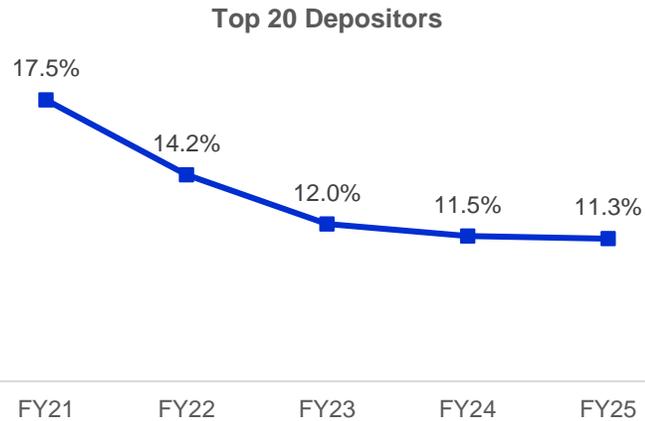
- Sumitomo Mitsui Banking Corporation
- State Bank of India
- Verventa Holdings (affiliate of Advent International)
- LIC
- Blackrock
- Vanguard
- Kotak Mutual Fund
- HDFC Bank
- ICICI Bank

# Unique Turnaround Story: Deposits and Liquidity (5)

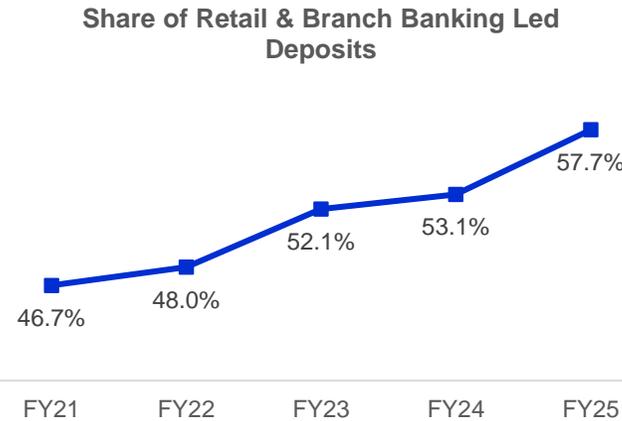


All figures in INR Crs

Improvement in granularity– declining share of Top 20 Depositors



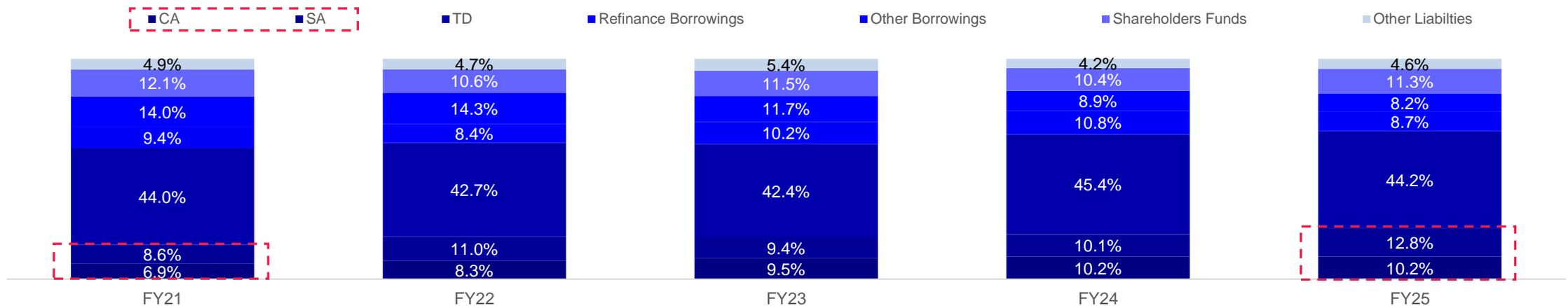
Share of Retail and Branch led Banking Deposits (in total deposits) rising



LCR Levels remain healthy



Increasing proportion of Current Account (CA) and Saving Account (SA) deposits in liability mix

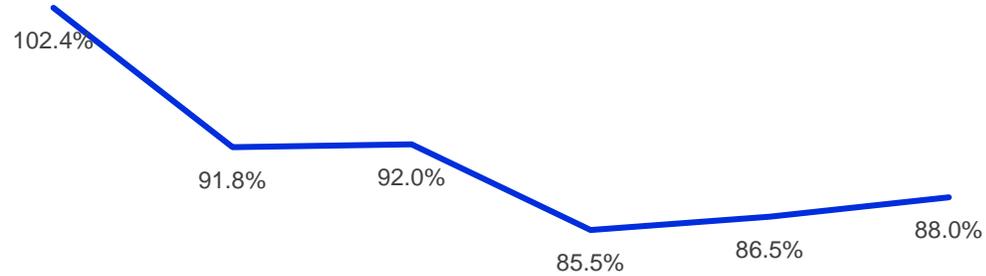


# Unique Turnaround Story: Advances & Borrowings (6)

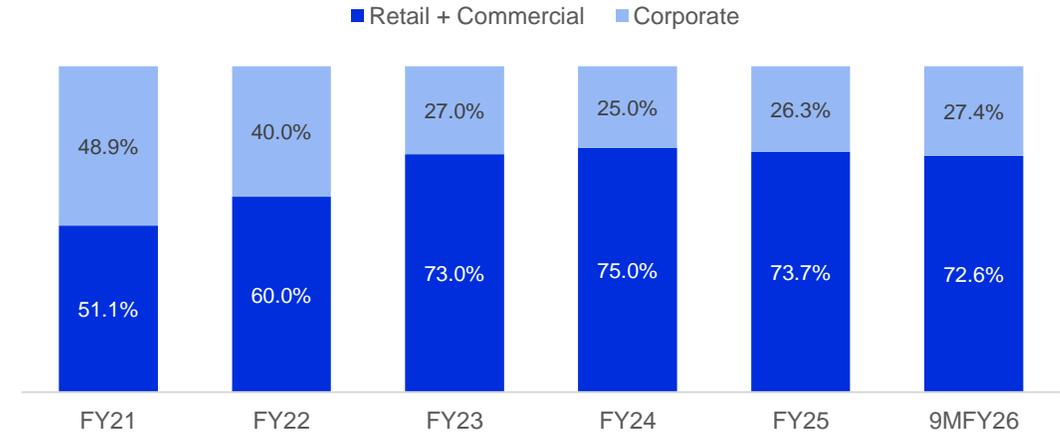


All figures in INR Crs

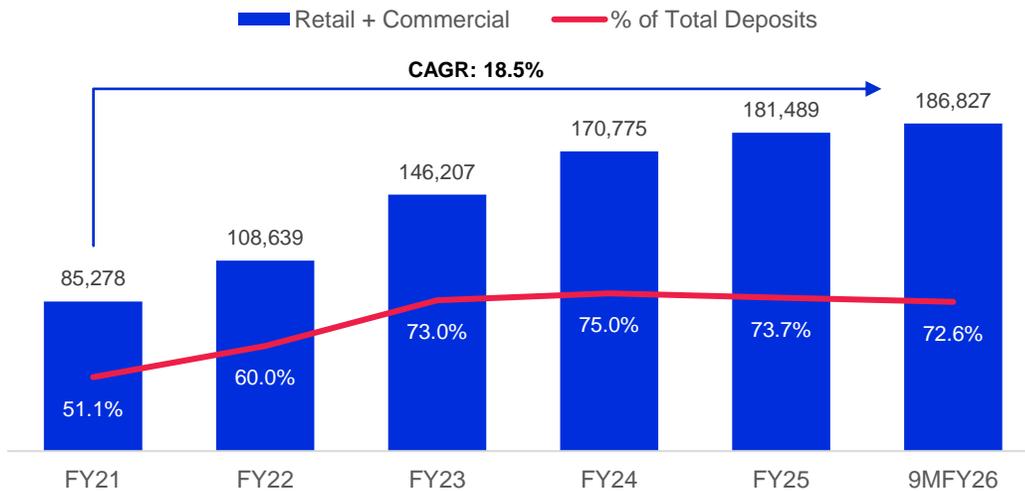
Consistent improvement in CD Ratio: sustaining at healthy levels of ~85% over last 3 years



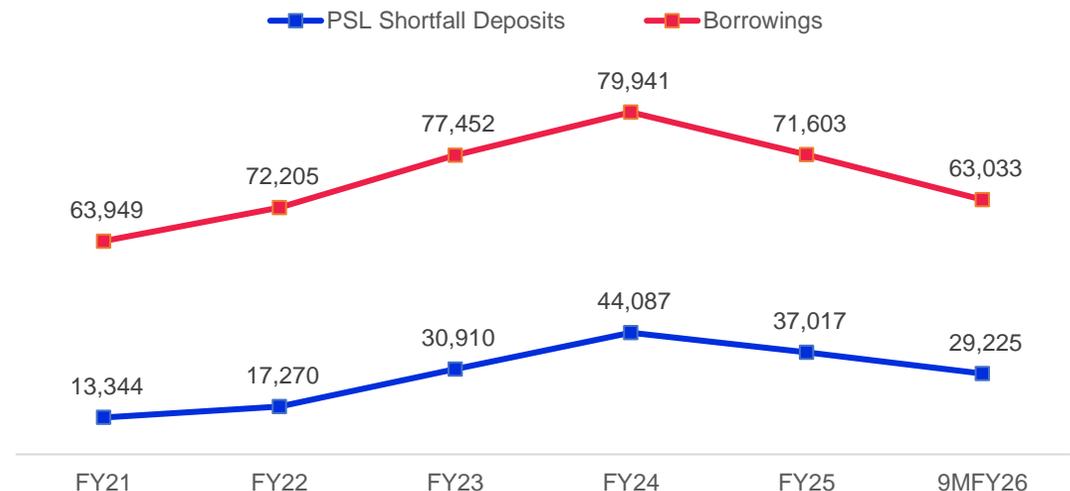
Granularization in Advances led by...



...Sustained momentum in Retail + Commercial Segment Growth



PSL compliance driving run down in Shortfalls & Borrowings

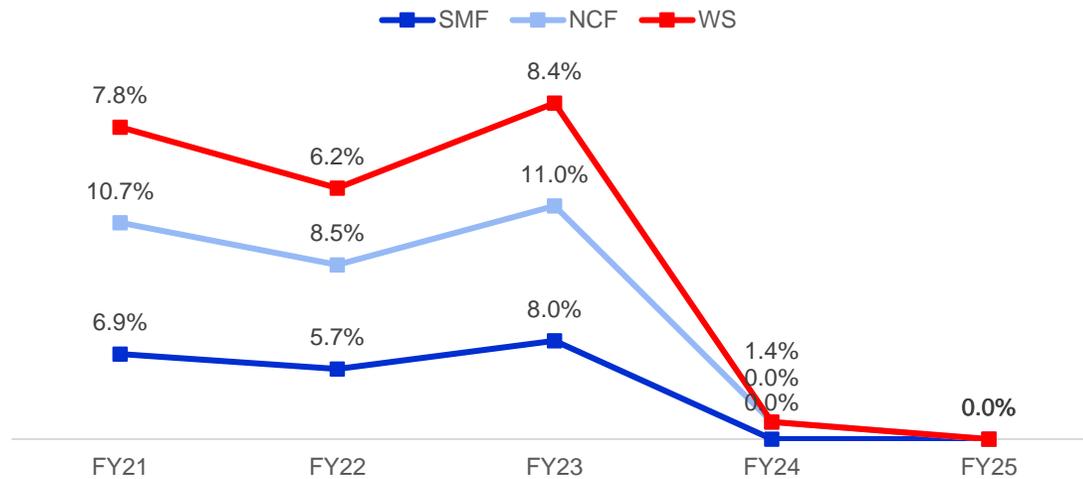


# Unique Turnaround Story: PSL Shortfall Deposits (7)

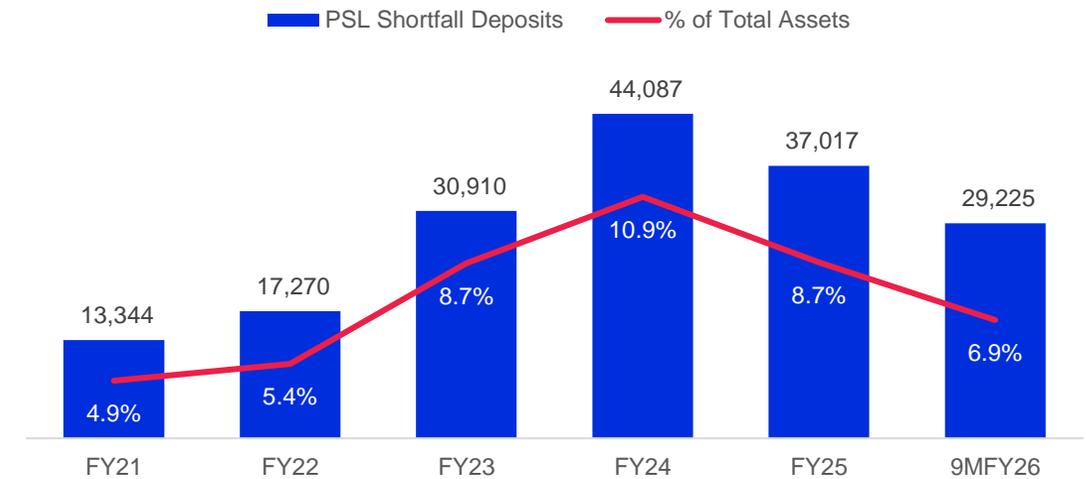


All figures in INR Crs

PSL Shortfall – Nil across sub categories

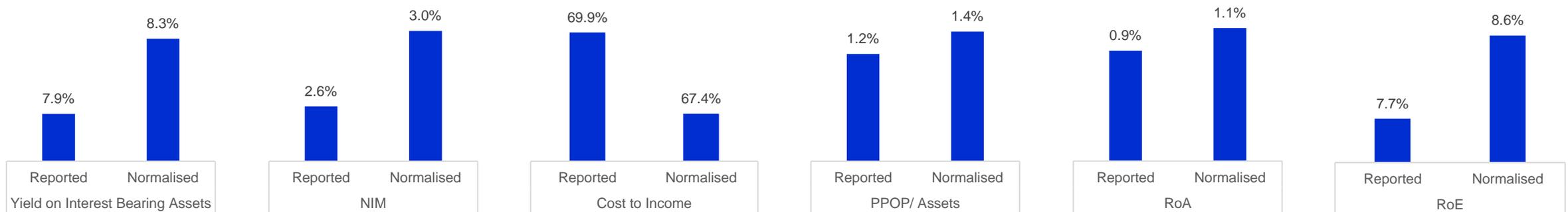


PSL Shortfall Deposit balance peaked, substantial increase basis past shortfall



Mandated deposits in lieu of PSL Shortfalls: At 6.9% of Assets a drag on income & profitability- however lower Q-o-Q, and expected to further reduce to <5% over next 2 years

All figures below for Q3FY26; 'Normalized' indicates Pro-forma figures, normalized for the impact of deposits placed in lieu of PSL Shortfalls



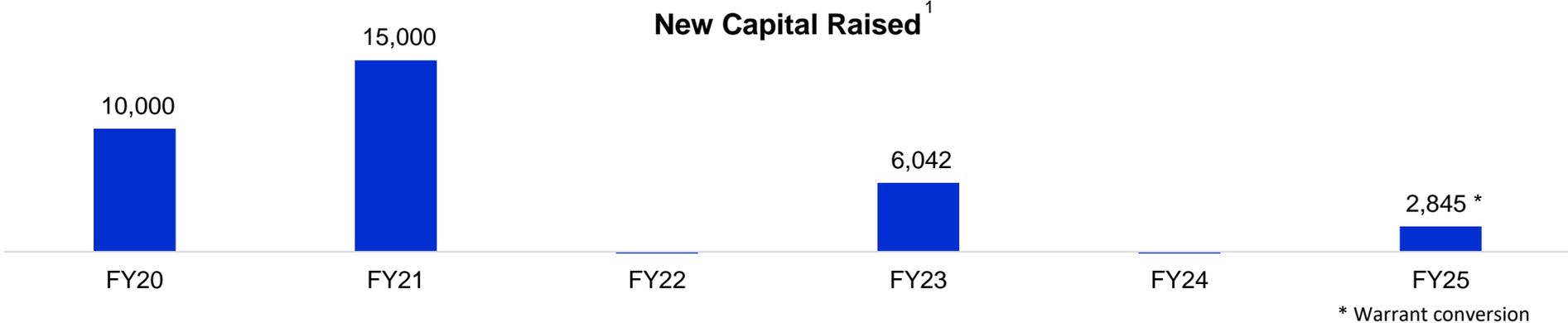
Improving PSL Compliance to reduce balances of mandated deposits placed in lieu of PSL Shortfalls: thereby reducing P&L drag

# Unique Turnaround Story: Capital (8)

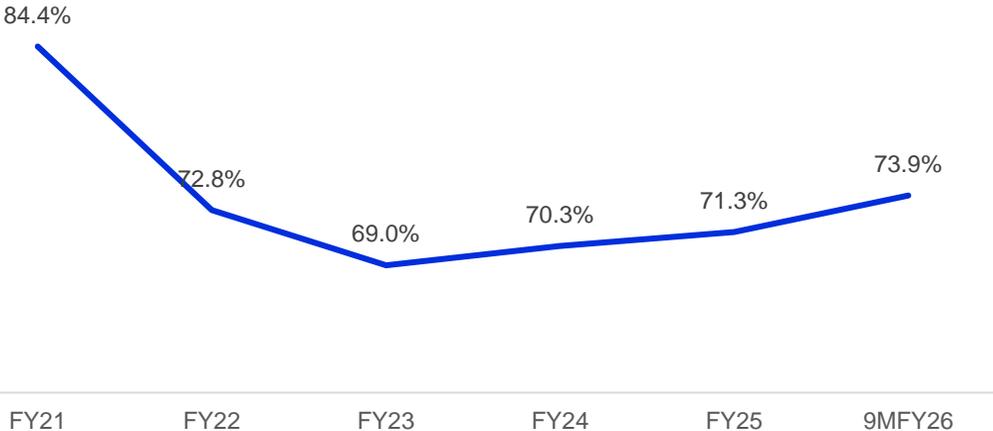


All figures in INR Crs

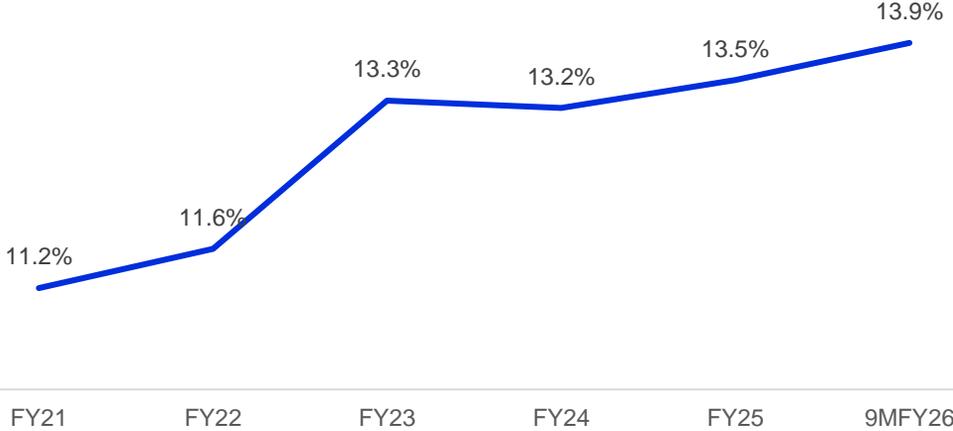
Demonstrated ability to raise capital despite headwinds; RoE to fund growth ahead



Reduction in RWA / Total Assets



CET I accretion aided by Capital Raise and Organic accretion



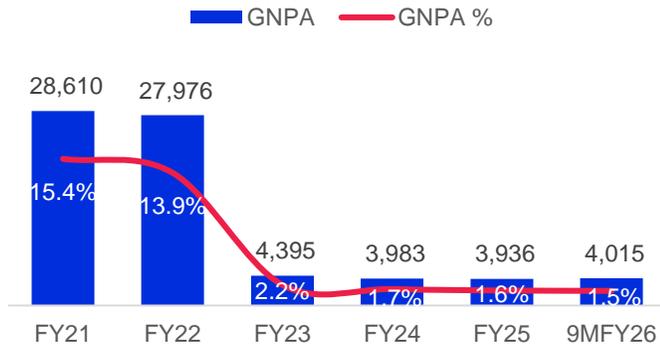
<sup>1</sup> Excludes ESOP exercise

# Unique Turnaround Story: Asset Quality (9)

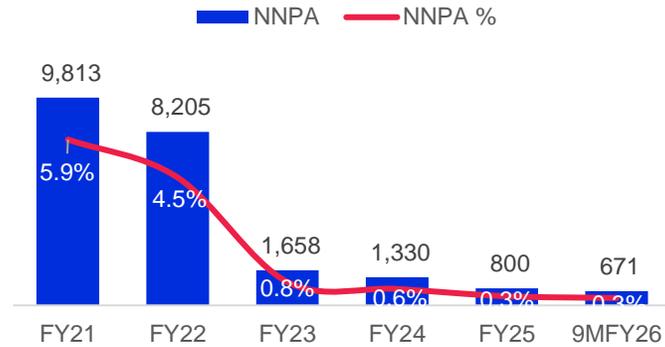


All figures in INR Crs

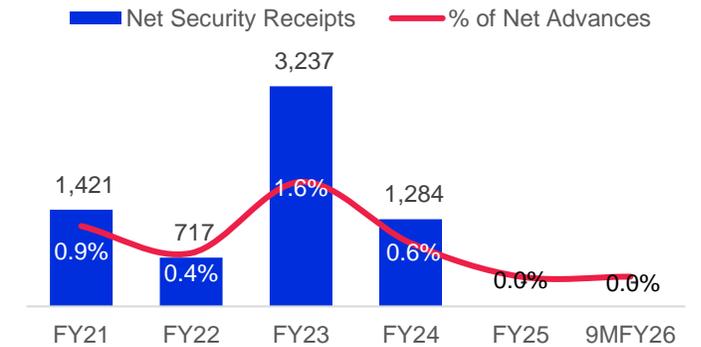
## Significant improvement in GNPA



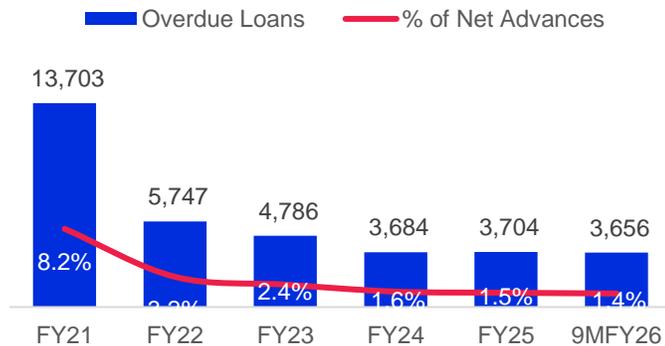
## NNPAs now amongst the lowest vis-à-vis peers



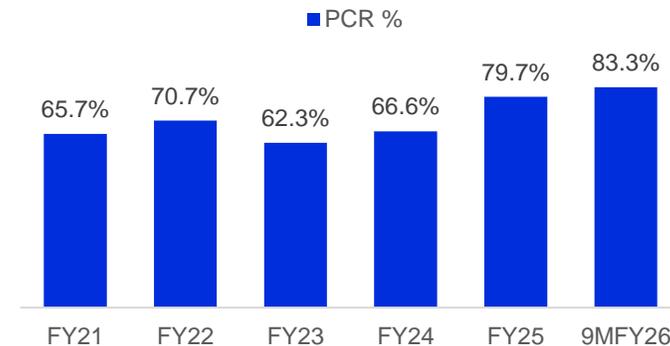
## SRs fully provided for (O/S FV of JCF SRs: 1,814 Crs)<sup>1</sup>



## Substantial reduction in Overdue loans



## PCR levels >80%, amongst the best vis-à-vis peers



## Improvement in Fresh Slippages



<sup>1</sup> Outstanding Face Value of Security Receipts issued by JCF ARC at INR 1,814 Crs as of 31<sup>st</sup> December 2025

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# Balance Sheet Structure: Implications for P&L



*Inherent issues in the Balance Sheet structure. However, consistent improvement over last few years*

	As % of Assets	YES BANK					As % of Assets	Mid Sized Private Banks					As % of Assets	Large Private Banks			
		FY23	FY24	FY25	9MFY26			FY23	FY24	FY25	9MFY26			FY23	FY24	FY25	9MFY26
<b>Lower Share of Advances / Assets</b>	<b>Advances</b>	57.3%	56.2%	58.1%	60.4%		<b>Advances</b>	61.3%	63.5%	63.2%	64.8%		<b>Advances</b>	64.6%	66.1%	65.0%	67.6%
	<b>Investments</b>	21.7%	22.3%	20.1%	21.4%		<b>Investments</b>	22.6%	23.2%	22.7%	23.4%		<b>Investments</b>	22.0%	21.8%	23.0%	22.6%
	Govt. Securities	18.7%	20.1%	18.1%			Govt. Securities	20.3%	20.7%	19.9%			Govt. Securities	18.2%	18.3%	19.3%	
	Other Inv.	3.0%	2.2%	2.0%			Other Inv.	2.4%	2.5%	2.8%			Other Inv.	3.8%	3.5%	3.7%	
	Bal. with Banks	1.8%	0.2%	3.0%	2.1%		Bal. with Banks	2.3%	2.3%	2.2%	2.8%		Bal. with Banks	3.1%	1.8%	2.5%	2.5%
	Cash & RBI Bal.	3.6%	4.5%	3.6%	2.5%		Cash & RBI Bal.	6.4%	4.6%	6.2%	3.2%		Cash & RBI Bal.	4.6%	5.2%	4.5%	2.8%
<b>Higher Deposits in lieu of PSL Shortfalls + DTA</b>	<b>Other Assets</b>	14.9%	16.2%	14.4%	12.9%		<b>Other Assets</b>	6.4%	5.5%	4.7%	4.8%		<b>Other Assets</b>	5.3%	4.7%	4.5%	4.1%
	Fixed Assets	0.7%	0.7%	0.7%	0.7%		Fixed Assets	1.0%	0.9%	1.0%	1.0%		Fixed Assets	0.4%	0.4%	0.4%	0.4%
	<b>Deposits</b>	61.3%	65.7%	67.2%	68.7%		<b>Deposits</b>	73.4%	75.4%	76.2%	76.3%		<b>Deposits</b>	74.6%	70.1%	71.9%	72.2%
	CA	9.5%	10.2%	10.2%	9.6%		CA	9.4%	8.6%	8.3%	7.1%		CA	11.2%	9.7%	9.5%	8.5%
<b>Comparatively lower SA share</b>	SA	9.4%	10.1%	12.8%	13.8%		SA	21.7%	21.3%	19.8%	20.6%		SA	23.2%	18.9%	18.1%	17.8%
	TD	42.4%	45.4%	44.2%	45.3%		TD	42.3%	45.6%	48.1%	48.5%		TD	40.2%	41.5%	44.2%	45.9%
	<b>Net worth</b>	11.2%	10.2%	11.3%	11.8%		<b>Net worth</b>	11.6%	11.7%	11.7%	12.4%		<b>Net worth</b>	11.8%	12.2%	13.1%	13.5%
<b>Higher dependence on Borrowings</b>	<b>Borrowings</b>	21.8%	19.7%	16.9%	14.8%		<b>Borrowings</b>	11.0%	8.9%	8.0%	7.1%		<b>Borrowings</b>	9.1%	13.4%	10.8%	10.0%
	Other Liabilities	5.6%	4.4%	4.6%	4.8%		Other Liabilities	4.0%	4.0%	4.1%	4.3%		Other Liabilities	4.5%	4.3%	4.3%	4.3%

# P&L Structure: Comparison to peers



	As % of Assets	YES BANK				As % of Assets	Mid Sized Private Banks				As % of Assets	Large Private Banks			
		FY23	FY24	FY25	9MFY26		FY23	FY24	FY25	9MFY26		FY23	FY24	FY25	9MFY26
Lower <b>Advances / Assets</b> impacting <b>Interest Income</b>	Interest Income	6.7%	7.3%	7.5%	7.1%	Interest Income	8.5%	9.3%	9.5%	8.9%	Interest Income	7.1%	8.3%	8.0%	7.7%
Higher <b>Yield Corp.</b> book run down + Impact of <b>mix change</b> yet to fully reflect	Yield on Adv. <sup>1</sup>	9.3%	9.8%	9.8%	9.1%	Yield on Adv. <sup>1</sup>	11.3%	12.1%	12.0%	11.1%	Yield on Adv. <sup>1</sup>	8.7%	10.0%	9.6%	9.0%
Lower <b>CASA</b> + Higher <b>Borrowing</b> mix impact	Interest Cost	4.4%	5.1%	5.3%	4.8%	Interest Cost	4.1%	4.8%	5.1%	5.0%	Interest Cost	3.2%	4.4%	4.4%	4.2%
Moderate <b>Yields</b> (balanced risk profile) + Higher <b>CoF</b>	Deposit Cost <sup>1</sup>	4.9%	5.6%	5.8%	5.4%	Deposit Cost <sup>1</sup>	4.5%	5.5%	5.9%		Deposit Cost <sup>1</sup>	3.5%	4.6%	4.8%	
Scope for improvement in <b>Fee Income</b>	<b>Net Int. Income</b>	<b>2.4%</b>	<b>2.1%</b>	<b>2.2%</b>	<b>2.2%</b>	<b>Net Int. Income</b>	<b>4.4%</b>	<b>4.6%</b>	<b>4.3%</b>	<b>4.0%</b>	<b>Net Int. Income</b>	<b>3.9%</b>	<b>3.9%</b>	<b>3.6%</b>	<b>3.5%</b>
	Non-Int. Income	1.1%	1.3%	1.4%	1.6%	Non-Int. Income	1.6%	1.6%	1.6%	1.7%	Non-Int. Income	1.4%	1.6%	1.4%	1.6%
	<b>Total Income</b>	<b>3.4%</b>	<b>3.5%</b>	<b>3.6%</b>	<b>3.8%</b>	<b>Total Income</b>	<b>6.0%</b>	<b>6.2%</b>	<b>6.0%</b>	<b>5.6%</b>	<b>Total Income</b>	<b>5.3%</b>	<b>5.4%</b>	<b>5.0%</b>	<b>5.1%</b>
	Staff Cost	1.0%	1.0%	1.0%	1.0%	Staff Cost	1.2%	1.3%	1.3%	1.3%	Staff Cost	0.8%	0.8%	0.8%	0.8%
	Other Expenses	1.5%	1.6%	1.6%	1.6%	Other Expenses	2.0%	2.1%	2.1%	2.1%	Other Expenses	1.7%	1.5%	1.3%	1.3%
Opex <b>fair</b> given size & <b>scale: Operating Leverage</b> to unlock further efficiencies	<b>Operating Exp.</b>	<b>2.5%</b>	<b>2.6%</b>	<b>2.5%</b>	<b>2.6%</b>	<b>Operating Exp.</b>	<b>3.2%</b>	<b>3.4%</b>	<b>3.5%</b>	<b>3.4%</b>	<b>Operating Exp.</b>	<b>2.4%</b>	<b>2.3%</b>	<b>2.1%</b>	<b>2.1%</b>
	<b>Operating Profit</b>	<b>0.9%</b>	<b>0.9%</b>	<b>1.0%</b>	<b>1.2%</b>	<b>Operating Profit</b>	<b>2.9%</b>	<b>2.7%</b>	<b>2.5%</b>	<b>2.2%</b>	<b>Operating Profit</b>	<b>2.8%</b>	<b>3.1%</b>	<b>2.9%</b>	<b>3.0%</b>
	Provisions	0.7%	0.5%	0.3%	0.2%	Provisions	1.0%	0.8%	1.1%	1.0%	Provisions	0.4%	0.5%	0.3%	0.6%
Provision costs partly benefiting from <b>recoveries</b> , including from <b>ARC</b>	<b>PBT</b>	<b>0.3%</b>	<b>0.4%</b>	<b>0.8%</b>	<b>1.0%</b>	<b>PBT</b>	<b>1.8%</b>	<b>2.0%</b>	<b>1.4%</b>	<b>1.2%</b>	<b>PBT</b>	<b>2.4%</b>	<b>2.6%</b>	<b>2.6%</b>	<b>2.4%</b>
	Tax	0.1%	0.1%	0.2%	0.2%	Tax	0.5%	0.5%	0.4%	0.2%	Tax	0.6%	0.5%	0.6%	0.5%
	<b>PAT</b>	<b>0.2%</b>	<b>0.3%</b>	<b>0.6%</b>	<b>0.8%</b>	<b>PAT</b>	<b>1.4%</b>	<b>1.5%</b>	<b>1.0%</b>	<b>0.9%</b>	<b>PAT</b>	<b>1.8%</b>	<b>2.1%</b>	<b>2.0%</b>	<b>1.9%</b>

Data Source: "Statistical Tables relating to Banks in India: 2024-25", released in Dec 2025; 9MFY26 figures from respective company disclosures

<sup>1</sup> Computed on 2- point avg. basis from publicly disclosed data to maintain comparability with other Banks.

# Recent Progress on RoA has been encouraging



Strategic intervention over last 6-8 quarters have started reflecting in outcomes

Dupont Ratios	FY23	FY24	FY25	9MFY26	Q3FY26
<b>NII/ Avg. Assets</b>	<b>2.4%</b>	<b>2.1%</b>	<b>2.2%</b>	<b>2.2%</b>	<b>2.3%</b>
Non Interest Income/ Avg. Assets	1.1%	1.3%	1.4%	1.6%	1.5%
<b>Total income/ Avg. Assets</b>	<b>3.4%</b>	<b>3.5%</b>	<b>3.6%</b>	<b>3.8%</b>	<b>3.8%</b>
Operating Expense/ Avg. Assets	2.5%	2.6%	2.5%	2.6%	2.5%
<i>Salary Cost/ Avg. Assets</i>	<i>1.0%</i>	<i>1.0%</i>	<i>1.0%</i>	<i>1.0%</i>	<i>0.9%<sup>1</sup></i>
<i>Other Opex/ Avg. Assets</i>	<i>1.5%</i>	<i>1.6%</i>	<i>1.6%</i>	<i>1.6%</i>	<i>1.6%</i>
<b>Operating Profit/ Avg. Assets</b>	<b>0.9%</b>	<b>0.9%</b>	<b>1.0%</b>	<b>1.2%</b>	<b>1.3%</b>
Provisions/ Avg. Assets	0.7%	0.5%	0.3%	0.2%	0.02%
Profit before tax/ Avg. Assets	0.3%	0.4%	0.8%	1.0%	1.3%
Tax Expense/ Avg. Assets	0.1%	0.1%	0.2%	0.2%	0.3%
<b>Return on Assets (RoA)</b>	<b>0.2%</b>	<b>0.3%</b>	<b>0.6%</b>	<b>0.8%</b>	<b>1.0%</b>

Further improvement in Operating Profitability remains a continued focus area

Note: (1) Staff Cost for Q3FY26 and other corresponding line items normalised for one-time impact of Gratuity impact on account on India's new Labour codes

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# Results At a Glance – Q3FY26



All amounts in INR Crs

Arrows indicative of Y-o-Y trends

<p>Total Assets</p> <p><b>426,007</b> </p> <p>(0.7%) : Q-o-Q 3.0% : Y-o-Y</p>	<p>Advances</p> <p><b>257,451</b> </p> <p>2.9% : Q-o-Q 5.2% : Y-o-Y</p>	<p>Deposits</p> <p><b>292,524</b> </p> <p>(1.3%) : Q-o-Q 5.5% : Y-o-Y</p>	<p>CD Ratio</p> <p><b>88.0%</b> v/s. </p> <p>84.5% Q2FY26 88.3% Q3FY25</p>	<p>Advances Mix<sup>1</sup></p> <p>Retail : Commercial: Corp. &amp; Insti. Banking (CIB) <b>47%:26%:27%</b></p> <p>48% : 25% : 27% in Q2FY26 48% : 24% : 28% in Q3FY25</p>	<p>Disbursement<sup>2</sup></p> <p><b>26,982</b> </p> <p>24,507: Q2FY26; 25,256: Q3FY25</p>
<p>Net Interest Income</p> <p><b>2,466</b> </p> <p>7.2%: Q-o-Q 10.9% : Y-o-Y</p>	<p>Non-Interest Income</p> <p><b>1,633</b> </p> <p>(0.8%): Q-o-Q 8.0%: Y-o-Y</p>	<p>Operating Profit</p> <p><b>1,234</b> </p> <p>(4.9%): Q-o-Q 14.3% : Y-o-Y</p>	<p>Profit After Tax</p> <p><b>952</b> </p> <p>45.4%: Q-o-Q 55.4%: Y-o-Y</p>	<p>NIM%</p> <p><b>2.6%</b> v/s. </p> <p>2.5% Q2FY26 2.4% Q3FY25</p>	<p>C/I Ratio</p> <p><b>66.1%</b> v/s. </p> <p>67.1% Q2FY26 71.1% Q3FY25</p>
<p>CASA Ratio</p> <p><b>34.0%</b> v/s. </p> <p>33.7% Q2FY26 33.1% Q3FY25</p>	<p>CET 1 Ratio<sup>3</sup></p> <p><b>13.9%</b> v/s. </p> <p>13.9% Q2FY26 13.3% Q3FY25</p>	<p>GNPA</p> <p><b>1.5%</b> v/s. </p> <p>1.6% Q2FY26 1.6% Q3FY25</p>	<p>NNPA</p> <p><b>0.3%</b> v/s. </p> <p>0.3% Q2FY26 0.5% Q3FY25</p>	<p>Slippage Ratio</p> <p><b>1.6%</b> v/s. </p> <p>2.0%:Q2FY26 2.2% Q3FY25</p>	<p>RoA</p> <p><b>0.9%</b> v/s. </p> <p>0.6% Q2FY26 0.6% Q3FY25</p>

<sup>1</sup> Advances breakup restated basis revision in internal business segmentation ; Retail Banking Segment includes Retail Assets and Micro Enterprise Banking erstwhile part of SME Book , Commercial Banking Segment includes Mid Corporates , Medium and Small Enterprises Business and Erstwhile ELC segment and Corporate Segment including Large Corporate and Institutional Banking <sup>2</sup> Includes Limit Setup for Micro Enterprise Banking <sup>3</sup> Includes Profits

# Highlights for Q3FY26 (1)



## Balance Sheet Highlights

- **Advances at INR 2,57,451 Crs;** maintained **sequential growth** momentum at **2.9% QoQ** and **5.2% Y-o-Y**
  - **Total Disbursements at INR 26,982 Crs** up **7% YoY**, led by sustenance of **growth** momentum in **Retail assets- Disbursements up ~15% Y-o-Y**
  - Strong growth momentum continues in **Commercial Banking** up **5.7% QoQ** and **13.6% Y-o-Y**
  - **Corporate & Institutional Banking** Advances also registered **strong 5.4% QoQ** growth (2.9% Y-o-Y)
  - **Retail Banking** advances up **2.3% Y-o-Y<sup>3</sup>**; driven growth in Credit Cards and Rural Banking up by 20% Y-o-Y
- **Deposits growth mirroring Advances growth with improvement in granular deposits; CASA growth continues to outperform Deposit growth**
  - **Retail & Branch Led Deposits at INR 1,73,305 Crs** grew **9.0% Y-o-Y**; on **AQB<sup>2</sup>** basis growth was even higher at **12.0% Y-o-Y**
    - **Retail & Branch Led CASA Ratio at 40.0%** up **10 bps Y-o-Y** and **40 bps Q-o-Q**
  - **CASA Deposits at INR 99,483 Crs** grew **8.5% Y-o-Y**; on **AQB<sup>2</sup>** basis, **CASA Deposits** grew **13.6% Y-o-Y**
    - **CASA Ratio at 34.0%** up **90 bps Y-o-Y** and ; **SA deposits** grew **12.7% Y-o-Y**
  - **Total Deposits at INR 2,92,524 Crs** grew **5.5% Y-o-Y** ; **Granular Deposits<sup>1</sup> share in Q3FY26 at 66.2% v/s 62.6% in Q3FY25**
- **CET I Ratio at 13.9%** v/s. 13.3% in Q3FY25 and 13.9% in Q2FY26
- **Deposits** made in lieu of prior period **PSL shortfalls lower** by **16.8% Y-o-Y**, further reduced to **INR 29,225 Crs (6.9% of Total Assets)**; The Bank remains on track to continue ensuring **NIL Shortfall** in **PSL** requirement (overall & subcategories) for the year
- **Significant improvement in Asset Quality: Lowest Slippage ratio in past 8 Quarters; improvement in GNPA ratio and PCR**
  - **Gross Slippages** for Q3FY26 at **INR 1,050 Crs (1.6% of Advances)<sup>4</sup>** v/s. INR 1,248 Crs (2.0% of Advances)<sup>4</sup> in Q2FY26 and INR 1,348 Crs (2.2% of Advances)<sup>4</sup> in Q3FY25
  - **Net Credit Costs negligible** for the quarter; **Provision for NPAs at 0.5%** of Avg. assets v/s. 0.7% in Q2FY26 and Q3FY25
  - **GNPA ratio improved to 1.5%** v/s 1.6% Y-o-Y and Q-o-Q; **Net NPA ratio** improved to **0.3%** v/s. 0.5% in Q3FY25 and 0.3% in Q2FY26
  - **NPA Provision Coverage Ratio (PCR) further improved to 83.3%** v/s.81.0% in Q2FY26 and 71.2% in Q3FY25
  - **Retail Slippages at 3.7% of Retail Advances lowest in 7 quarters**; improvement across both **Secured & Unsecured** portfolios
  - **Total Recoveries & Upgrades for Q3FY26 at INR 1,224 Crs**, including P&L gain from Security Receipts of **INR 555 Crs**

<sup>1</sup> Granular Deposits – CASA + Retail TD's <sup>2</sup> Avg. Quarterly Balance; <sup>3</sup> Growth rates normalized for Inter- segment movement of Products and Customers during the quarter; <sup>4</sup> Annualized & expressed as % of period end balance

# Highlights for Q3FY26 (2)

## P&L Highlights

- **Net Profit** for Q3FY26 at **INR 952 Crs** up **~55.4% Y-o-Y**
  - **RoA<sup>1</sup> at 0.9% for Q3FY26** v/s. 0.6% in Q3FY25 and Q2FY26
  - **Q3FY26 Operating Profit** at INR 1,234 Crs up by **14.3% Y-o-Y**; Operating Profit (adjusted for gratuity impact) growth at **28.7% Y-o-Y**
- **NIM** improved to **2.6%** in **Q3FY26**, v/s. 2.5% in Q2FY26 and 2.4% in Q3FY25
  - **Cost of Funds** lower by **60 bps Y-o-Y** aided by lower **Cost of Deposits** (lower by 50 bps Y-o-Y) and lower **Borrowings**
- **Q3FY26 Non-Interest Income** at INR 1,633 Crs up **8.0% Y-o-Y**
- Operational **efficiency (jaws)** continue to improve with **Total Income growth** at **9.7% Y-o-Y** and **Operating Expenses** (adjusted for gratuity impact) growth at **2% Y-o-Y**
- **Cost to Income Ratio** excluding one time impact of Gratuity improved to **66.1%** for Q3FY26 v/s 71.1% in Q3FY25 and 67.1% in Q2FY26
- Q3FY26 Non-Tax **Provision** Costs at **INR 22 Crs** (**negligible** as % of Assets <sup>1</sup>)
- P&L Gain from **Security receipts** at **INR 555 Crs** for Q3FY26
- **Provision for Tax** includes INR 45 Crs towards Tax Refund for prior periods

## Key Achievements/ Initiatives

- **YES BANK** included in the **NIFTY BANK** Index effective 31-Dec-2025
- **33 new branches** added during **Q3FY26** and **76 in 9MFY26** out of the full year target of **80 branches**
- **Best Bank for Creating Awareness (Winner)** and **Best MSME Bank (Runner-Up)** by the Chamber of Indian Micro, Small and Medium Enterprises (CIMSME) at the MSME Banking Excellence Awards 2025.
- **Appointed as Custody Services Provider** for The Trustees Food Corporation of India Contributory Provident Fund securing one of the largest government mandates in custodial services.
- **Entered into a Strategic Bancassurance Partnership** with LIC to offer life insurance solutions across YES BANK's network and digital platforms.
- **Honored by BSE** as a Top Performer in Custodian Clearing, reinforcing leadership in capital market operations
- **S&P Global ESG Score** improved from 73 to 79 in 2025 — the Bank's highest ever, showcasing stronger Environmental, Social, and Governance performance
- **YES BANK** launched '**Score Kya Hua**', a nationwide CSR initiative aimed at building a financially confident India
- **Partnered with BharatPe** to launch Credit on UPI – '**Pay Later with BharatPe**'

<sup>1</sup> Annualized

# Profit and Loss Statement



All amounts in INR Crs

- **Net Profit** for Q3FY26 at **INR 952 Crs** up **55.4% Y-o-Y**
- **Operating Profit** for Q3FY26 at **INR 1,234 Crs** up **14.3% Y-o-Y**
- **Operating Profit** (Adjusted for Gratuity impact) for Q3FY26 at **INR 1,389 Crs** up **28.7% Y-o-Y**
- Q3FY26 **NII** at **INR 2,466 Crs** up **10.9% Y-o-Y** aided by reduction in cost of funds
- **NIM** at **2.6%** up **20bps Y-o-Y** & **10bps Q-o-Q**
- **Non-Interest Income** at **INR 1,633 Crs**, up **8.0% Y-o-Y**
- **Operating Costs (Opex)** at **INR 2,865 Crs** up **7.8% Y-o-Y**
  - **Opex** includes INR 155 Crs towards incremental Gratuity provision due to change in wage definitions under the new Labour codes
  - Adjusted for above impact Opex up only **2% Y-o-Y** and **2.3% Q-o-Q**
- **Provision Costs (non-tax)** at **INR 22 Crs** for Q3FY26 (**negligible** as % of Assets)
- P&L Gain from **Security receipts** at **INR 555 Crs** for Q3FY26

Profit and Loss Statement	Quarter Ended			Growth	
	Q3FY26	Q2FY26	Q3FY25	Q-o-Q	Y-o-Y
Net Interest Income	2,466	2,301	2,224	7.2%	10.9%
Non Interest Income	1,633	1,644	1,512	-0.7%	8.0%
<b>Total Income</b>	<b>4,098</b>	<b>3,945</b>	<b>3,736</b>	<b>3.9%</b>	<b>9.7%</b>
<b>Operating Expenses</b>	<b>2,865</b>	<b>2,649</b>	<b>2,657</b>	<b>8.2%</b>	<b>7.8%</b>
<i>Human Resource Cost</i>	1,014	1,007	1,004	0.7%	1.0%
<i>Statutory Impact of New Labour Code</i>	155	0	0	NM	NM
<i>Other Operating Expenses</i>	1,696	1,642	1,653	3.3%	2.6%
<b>Operating Profit/(Loss)</b>	<b>1,234</b>	<b>1,296</b>	<b>1,079</b>	<b>-4.9%</b>	<b>14.3%</b>
Operating Profit/ (Loss) - <i>Adj for Gratuity Impact</i>	1,389	1,296	1,079	7.1%	28.7%
Provisions	22	419	259	-94.8%	-91.5%
<b>Profit Before Tax</b>	<b>1,212</b>	<b>878</b>	<b>820</b>	<b>38.1%</b>	<b>47.7%</b>
Tax Expense	260	223	208	16.6%	25.0%
<b>Net Profit / (Loss)</b>	<b>952</b>	<b>654</b>	<b>612</b>	<b>45.4%</b>	<b>55.4%</b>
Yield on Advances	9.3%	9.5%	10.1%		
Cost of Funds	5.9%	6.0%	6.5%		
Cost of Deposits	5.6%	5.7%	6.1%		
NIM	2.6%	2.5%	2.4%		
Cost to income	66.1%	67.1%	71.1%		

# Break Up of Non-Interest Income

All amounts in INR Crs

- **Non-Interest Income** for Q3FY26 at INR 1,633 Crs, up 8.0% Y-o-Y
- Interest on Income Tax refunds of INR 88 Crs accounted in Non-Interest Income
- **Core Fees** for Q3FY26 at INR 1,536 Crs, up 9.6% Y-o-Y
- **Share of Retail in Core Fees** for Q3FY26 at 54.8%
- **Card Product fees grew 10.4% Y-o-Y** aided by increase in Credit Card spends
- Sustained traction in **Third party product** income primarily Life and General Insurance

Break up of Non Interest Income	Quarter Ended			Growth	
	Q3FY26	Q2FY26	Q3FY25	Q-o-Q	Y-o-Y
<b>Non Interest Income</b>	<b>1,633</b>	<b>1,644</b>	<b>1,512</b>	<b>-0.7%</b>	<b>8.0%</b>
Of which Treasury gains / Interest on Tax Refunds	95	151	111	-36.9%	-14.5%
<b>Core Fees</b>	<b>1,538</b>	<b>1,494</b>	<b>1,401</b>	<b>2.9%</b>	<b>9.8%</b>
FX Income	221	234	225	-5.6%	-1.5%
Trade & CMS	297	282	309	5.4%	-3.9%
Third party Product (INS/INV)	249	246	168	1.0%	47.6%
Loan Processing Fee & Prepayment Charges	278	261	248	6.4%	12.3%
Card Product fees	266	257	241	3.4%	10.4%
General Banking & Others	227	213	211	6.6%	7.7%
Proportion of Retail in Core Fees	54.8%	55.5%	58.0%		

# Break up of Operating Expenses

All amounts in INR Crs

- Strong control on Operating costs continued during the quarter, enabling improvement in C/I ratio
- Operating Costs for Q3FY26 at INR 2,865 Crs up 7.8% Y-o-Y and 8.2% Q-o-Q.
- Operating Costs excluding impact for gratuity for Q3FY26 at INR 2,709 Crs up marginally 2% Y-o-Y and 2.3% Q-o-Q.
- C/I for Q3FY26 (adjusted for Gratuity impact) at 66.1% (v/s.71.1% in Q3FY25) and 67.1% in Q2FY26
- Improved Operational efficiency (jaws) with Total Income growth at 9.7% YoY and Operating Expenses growth at 2%

Break up of Operating Expenses	Quarter Ended			Growth	
	Q3FY26	Q2FY26	Q3FY25	Q-o-Q	Y-o-Y
Manpower Cost	1,161	1,152	1,141	0.8%	1.7%
<i>Of which On Roll Staff Cost</i>	<i>1,014</i>	<i>1,007</i>	<i>1,004</i>	<i>0.7%</i>	<i>1.0%</i>
Statutory Impact of New Labour Code	155	0	0	NM	NM
Business Volume Linked	748	720	789	3.8%	-5.3%
IT	314	306	317	2.7%	-0.9%
Premises	261	255	257	2.2%	1.2%
Professional Fees	43	60	19	-28.7%	130.4%
Others	54	27	47	100.6%	16.1%
PSLC	128	128	86	0.0%	49.1%
<b>Total Opex</b>	<b>2,865</b>	<b>2,649</b>	<b>2,657</b>	<b>8.2%</b>	<b>7.8%</b>
<b>Total Opex excl. impact of gratuity</b>	<b>2,709</b>	<b>2,649</b>	<b>2,657</b>	<b>2.3%</b>	<b>2.0%</b>

<sup>1</sup> Certain cost head such as Collection Related Charges, Bureau Related Cost, etc. earlier reported under Professional Fees; have been reclassified and are included in Business Volume Linked head for all periods reported above

# Provisions and P&L

All amounts in INR Crs

- **Total Provisions** for Q3FY26 down **39.6% Y-o-Y** & down 56% Q-o-Q
  - **Provision for taxation** at INR 260 crs includes INR 45 crs reversal for prior years tax refund
  - **Provision Costs (non-tax)** at INR 22 Crs for Q3FY26 down substantially both **Y-o-Y and Q-o-Q**
  - Provisions for **Investments** includes:
    - Gross **P&L gain** from SRs at **INR 555 Crs** in Q3FY26
- Total Recoveries & Upgrades for Q3FY26 at **INR 1,224 Crs**
- Annualised **Credit Costs** for Q3FY26 at **0.04%** of Avg. assets
- **RoA at 0.9% for Q3FY26**.vs.0.6% in Q3FY25 and in Q2FY26

Break up of Provisions	Quarter Ended			Growth	
	Q3FY26	Q2FY26	Q3FY25	Q-o-Q	Y-o-Y
<b>Operating Profit/(Loss)</b>	<b>1,234</b>	<b>1,296</b>	<b>1,079</b>	<b>-4.9%</b>	<b>14.3%</b>
Provision for Taxation (A)	260	223	208	16.6%	25.0%
Non Tax Provisions (B)	22	419	259	-94.8%	-91.5%
<i>Provision for Investments</i>	-566	-233	-591	143.1%	-4.2%
<i>Provision for Standard Advances</i>	54	-37	80	NM	-32.5%
<i>Provision for Non Performing Advances</i>	533	689	769	-22.5%	-30.6%
<b>Total Provisions (A+B)</b>	<b>282</b>	<b>642</b>	<b>467</b>	<b>-56.1%</b>	<b>-39.6%</b>
<b>Net Profit / (Loss)</b>	<b>952</b>	<b>654</b>	<b>612</b>	<b>45.4%</b>	<b>55.4%</b>
Return on Assets (annualized)	0.9%	0.6%	0.6%		
Return on Equity (annualized)	7.7%	5.4%	5.2%		
EPS-basic (non-annualized)	0.30	0.21	0.20		

# Balance Sheet

All amounts in INR Crs



- **Balance Sheet** expanded by **3.0%** Y-o-Y driven by growth in Advances and Deposits and offset by **16.8%** reduction in balances of Deposits placed in lieu of PSL shortfalls aiding a **9.6%** reduction in Borrowings
- **C/D ratio at 88.0%** v/s. 84.5% in Q2FY26 and 88.3% in Q3FY25
- **Advances grew 5.2% Y-o-Y** ; driven by strong growth in Commercial Banking, Cards, Rural
- **Deposits** grew **5.5%** Y-o-Y; with continued **outperformance** in **CASA Deposits**
- **Borrowings** reduced by **9.6%** Y-o-Y driven by run down in balances of **Deposits** placed in lieu of **PSL shortfalls**
- Disbursements of **INR 26,982 Crs** in Q3FY26 v/s. **~INR 24,507 Crs** in Q2FY26
- Y-o-Y Retail Assets disbursements were up **15%** ,

Disbursements	Q2FY26	Q3FY26
Retail <sup>1</sup>	14,077	13,540
Commercial Banking	1,835	2,479
Corporate & Institutional Banking	8,595	10,963
Total	24,507	26,982

Balance Sheet	31-Dec-25	30-Sep-25	31-Dec-24	Q-o-Q %	Y-o-Y %
<b>Assets</b>	<b>426,007</b>	<b>429,035</b>	<b>413,607</b>	<b>-0.7%</b>	<b>3.0%</b>
Advances	257,451	250,212	244,834	2.9%	5.2%
Investments	91,157	83,204	81,843	9.6%	11.4%
Placement in lieu of PSL Shortfall	29,225	33,557	35,118	-12.9%	-16.8%
<b>Liabilities</b>	<b>426,007</b>	<b>429,035</b>	<b>413,607</b>	<b>-0.7%</b>	<b>3.0%</b>
Shareholders Funds	50,140	49,197	46,941	1.9%	6.8%
Total Capital Funds	48,906	47,941	47,577	2.0%	2.8%
Deposits	292,524	296,276	277,224	-1.3%	5.5%
Borrowings	63,033	61,955	69,758	1.7%	-9.6%

Break up of Deposits	31-Dec-25	30-Sep-25	31-Dec-24	Q-o-Q %	Y-o-Y %
<b>CASA</b>	<b>99,483</b>	<b>99,708</b>	<b>91,650</b>	<b>-0.2%</b>	<b>8.5%</b>
Current Account	40,809	43,912	39,605	-7.1%	3.0%
Savings Account	58,674	55,796	52,045	5.2%	12.7%
<b>CASA Ratio</b>	<b>34.0%</b>	<b>33.7%</b>	<b>33.1%</b>		
<b>Term Deposits</b>	<b>193,041</b>	<b>196,568</b>	<b>185,574</b>	<b>-1.8%</b>	<b>4.0%</b>
Certificate of Deposits	990	987	-	0.3%	-
<b>Total Deposits</b>	<b>292,524</b>	<b>296,276</b>	<b>277,224</b>	<b>-1.3%</b>	<b>5.5%</b>

<sup>1</sup> Includes sanctions/ limit set-ups

# Break up of Advances & Deposits

All amounts in INR Crs

## Advances

- **Retail Banking** Advances up **2.3% Y-o-Y**
  - Of which **Cards and Rural Banking** up **20% Y-o-Y**
- **Commercial Banking** Advances up **13.6% Y-o-Y**
- **Corporate & Institutional Banking** Advances up **2.9% Y-o-Y**
- **Retail Banking** mix at 47% v/s. 48% in Q3FY25

## Deposits

- CASA + Retail TDs<sup>1</sup> at **66.2% vs. 62.6%** in Q3FY25 and **65.0%** in Q2FY26.
- **Retail & Branch led Deposits** CASA ratio robust stood at 40%
- **Avg. daily Retail CA** for Q3FY26 grew **19.4% Y-o-Y**
- **Avg. daily Retail SA** for Q3FY26 up **16.3% Y-o-Y**
- **Retail CASA** Accounts opened: **2.38 Lakh** in Q3FY26

Segmental Break up of Advances <sup>2</sup>	31-Dec-25	30-Sep-25	31-Dec-24	Q-o-Q %	Y-o-Y %
Retail Banking <sup>3</sup>	120,865	120,802	118,125	0.1%	2.3%
Commercial Banking	65,962	62,430	58,051	5.7%	13.6%
Corporate & Institutional Banking	70,625	66,980	68,657	5.4%	2.9%
<b>Total Net Advances</b>	<b>257,451</b>	<b>250,212</b>	<b>244,833</b>	<b>2.9%</b>	<b>5.2%</b>

Of which MSME advances contributing 29.3%

Segmental Break up of Deposits <sup>4</sup>	31-Dec-25	30-Sep-25	31-Dec-24	Q-o-Q %	Y-o-Y %
Retail & Branch Banking led Deposits	173,305	171,978	158,926	0.8%	9.0%
<i>Retail &amp; Branch Banking CASA Ratio</i>	40.0%	39.6%	39.9%		
Other Deposits	118,229	123,311	118,298	-4.1%	-0.1%
<i>Other CASA Ratio</i>	25.3%	25.4%	23.9%		
<b>Total Deposits</b>	<b>291,534</b>	<b>295,289</b>	<b>277,224</b>	<b>-1.3%</b>	<b>5.2%</b>

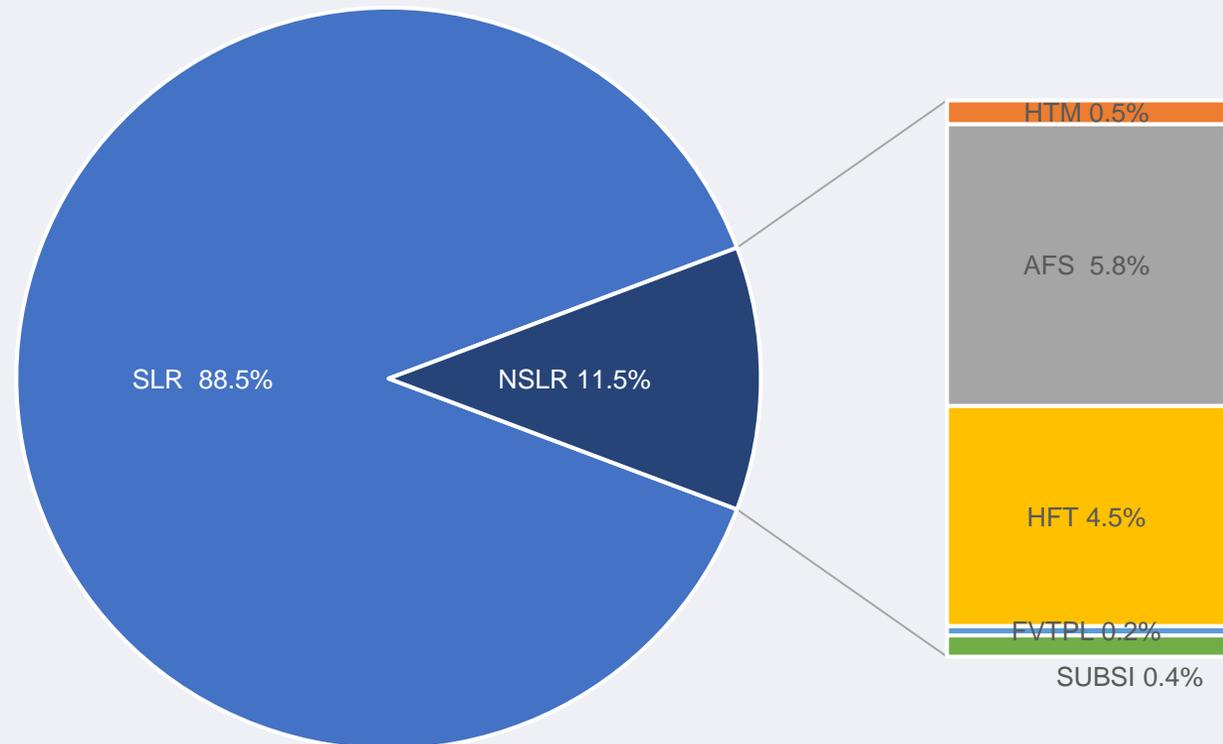
<sup>1</sup> Based on Balances <= INR 3 Crs on an Account Level; <sup>2</sup> Advances breakup restated basis revision in internal business segmentation; <sup>3</sup> Retail Banking includes Micro Enterprise Banking (MIB) erstwhile part of SME Book; <sup>4</sup> Excluding Certificate of Deposits; basis internal business segmentation

# Break up of Investments

All amounts in INR Crs

- Total Net Investments at **INR 91,157 Crs**
- **SLR – INR 80,698 Crs**
- **Non SLR – INR 10,459 Crs**
  - Standard Rated - **INR 8,074 Crs:**  
**99.9% Rated AA and above**
  - Security Receipts- **NIL**
  - Others Standard <sup>1</sup>- **INR 2,384 Crs**

## Investments Breakup



<sup>1</sup> Includes Equity, Preference, CDR, US Treasury Bills, NPI & Others

# NPA Highlights

All amounts in INR Crs



- **GNPA** Ratio at **1.5%** in Q3FY26 down **10bps** both on **Q-o-Q** and **Y-o-Y** basis
- **NNPA** Ratio at **0.3%** in Q3FY26 flat **Q-o-Q** and down **20 bps** **Y-o-Y**
- **PCR** at **83.3%** in Q3FY26 v/s 81.0% in Q2FY26 and 71.2% in Q3FY25
- Gross **Slippages** for Q3FY26 at **INR 1,050 Crs (1.6%** of Advances) v/s. INR 1,248 Crs (2.0% of Advances) in Q2FY26
- Retail Banking Slippages at their lowest in past 7 quarters at **INR 1,026 Crs (3.4%** of Advances) v/s. INR 1,221 Crs (4.0% of Advances) in Q2FY26

Asset Quality Parameters	31-Dec-25	30-Sep-25	31-Dec-24
Gross NPA (%)	1.5%	1.6%	1.6%
Net NPA (%)	0.3%	0.3%	0.5%
Provision Coverage Ratio excl. Technical W/O (%)	83.3%	81.0%	71.2%
Provision Coverage Ratio incl. Technical W/O (%)	89.9%	88.5%	82.4%

Segmental GNPA	31-Dec-25		30-Sep-25		31-Dec-24	
	GNPA	(%)	GNPA	(%)	GNPA	(%)
Retail Banking	2,856	2.4%	2,857	2.4%	2,600	2.2%
Commercial Banking	671	1.0%	711	1.1%	625	1.1%
Corporate & Institutional Banking	488	0.7%	487	0.7%	738	1.1%
<b>Total</b>	<b>4,015</b>	<b>1.5%</b>	<b>4,055</b>	<b>1.6%</b>	<b>3,963</b>	<b>1.6%</b>

Movement of GNPA <sup>1</sup>	30-Sep-25	Movement				31-Dec-25
	Opening	Additions	Upgrades	Recoveries	Write Offs	Closing
Retail Banking <sup>2</sup>	2,857	1,026	200	185	641	2,856
Commercial Banking	711	14	32	20	2	671
Corporate & Institutional Banking	487	9	0	9	0	488
<b>Total</b>	<b>4,055</b>	<b>1,050</b>	<b>233</b>	<b>215</b>	<b>643</b>	<b>4,015</b>

<sup>1</sup> Opening Balance includes the impact of for Inter- segment movement of Products and Customers during the quarter

<sup>2</sup> Retail Banking includes Micro Enterprise Banking erstwhile part of SME Book prior to Q1FY26

# Summary of Labelled & Overdue Exposures



All amounts in INR Crs

- Sustained reduction in Standard Restructured Advances
- Recovery and Repayments during Q3FY26 from Standard Restructured accounts amounted to **INR 20 crs**
- **Recoveries** from **Security Receipts** during the quarter aggregated to **INR 555 Crs**
- Overdue book of 31-90 days at **INR 3,656 Crs** down from INR 3,802 Crs in Q2FY26 and INR 3,980 Crs Y-o-Y
- Retail Overdue ex Rural at **INR 2,259 crs** down from INR 2,430 crs in Q2FY26 and INR 2,525 crs

Particulars	31-Dec-25		30-Sep-25		31-Dec-24	
	Gross	Provisions	Gross	Provisions	Gross	Provisions
<b>NPA</b>	<b>4,015</b>	<b>3,343</b>	<b>4,055</b>	<b>3,284</b>	<b>3,963</b>	<b>2,821</b>
<b>Other Non Performing Exposures</b>	<b>4,656</b>	<b>3,964</b>	<b>4,789</b>	<b>4,137</b>	<b>5,565</b>	<b>4,607</b>
<i>NFB of NPA accounts</i>	889	196	833	180	908	183
<i>NPI</i>	26	26	37	37	73	73
<i>Security Reciepts</i>	3,741	3,741	3,920	3,920	4,584	4,351
<b>Total Non Performing Exposures</b>	<b>8,671</b>	<b>7,307</b>	<b>8,845</b>	<b>7,422</b>	<b>9,528</b>	<b>7,428</b>
<b>Technical Write-Off<sup>1</sup></b>	<b>2,650</b>	<b>2,650</b>	<b>2,648</b>	<b>2,648</b>	<b>2,517</b>	<b>2,517</b>
<b>Provision Coverage incl. Technical W/O</b>		<b>88.0%</b>		<b>87.6%</b>		<b>82.6%</b>
<b>Std. Restructured Advances<sup>2</sup></b>	<b>259</b>	<b>42</b>	<b>271</b>	<b>42</b>	<b>1,928</b>	<b>138</b>
<i>Erstwhile</i>	8	5	6	3	11	2
<i>DCCO related</i>	0	0	0	0	1,585	79
<i>MSME</i>	57	7	53	6	73	9
<i>Covid</i>	194	31	211	34	259	48
<b>Other Std. exposures<sup>3</sup></b>	<b>62</b>	<b>22</b>	<b>117</b>	<b>41</b>	<b>117</b>	<b>41</b>
<b>61-90 days overdue loans</b>	<b>1,673</b>		<b>1,809</b>		<b>2,116</b>	
<i>Of which Retail</i>	1,361		1,283		1,352	
<b>31-60 days overdue loans</b>	<b>1,984</b>		<b>1,993</b>		<b>1,864</b>	
<i>Of which Retail</i>	1,431		1,528		1,637	

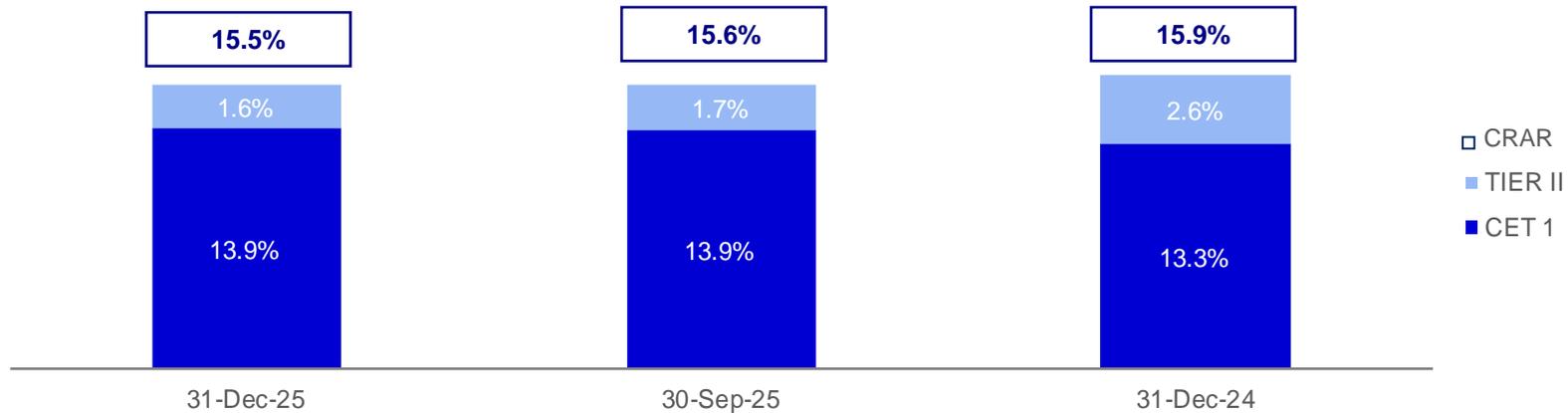
<sup>1</sup> Comprises only Corporate Accounts

<sup>2</sup> Already Implemented as of respective date; Erstwhile category represents Standard Restructured accounts and does not include withdrawn categories such as SDR, S4A etc.

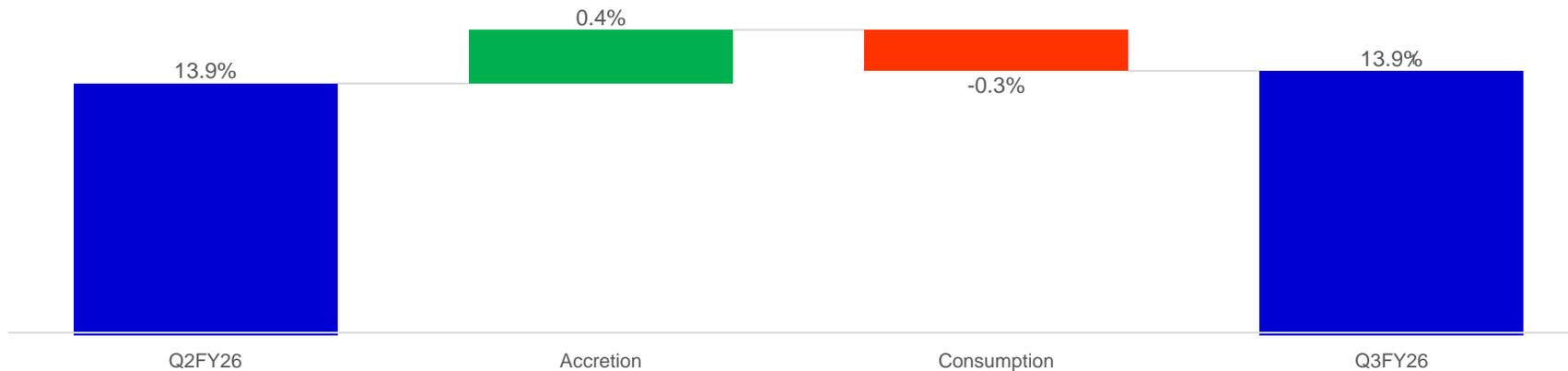
<sup>3</sup> Where provisioning has been made as per requirement of RBI circular on Prudential Framework for Resolution of Stressed Assets dated June 7, 2019

# CET 1 Ratio at 13.9%<sup>1</sup>

## 1 Bank's Capital Adequacy Ratio <sup>1</sup>



## 2 CET I Q-o-Q Movement in Q3FY26



**RWA to Total Assets at 73.9%** vs. 71.7% in Q2FY26 and 72.3% in Q3FY25

### CET 1 accretion from DTA

- Q-o-Q INR 318 Crs. (+10 bps)
- Y-o-Y INR 1,029 Crs. (+33 bps)

**Stock of DTA** as on Dec 31, 2025 upon unwind to add further **148 bps** of CET 1 over time

<sup>1</sup> Includes Profits

# Contents



India : Fastest Growing Major Economy

YES Bank – India’s New Age Private Sector Bank

Unique Turnaround

Profitability Trajectory

Financial Results – Q3FY26

**YES BANK Franchise**

Digital & Transaction Banking

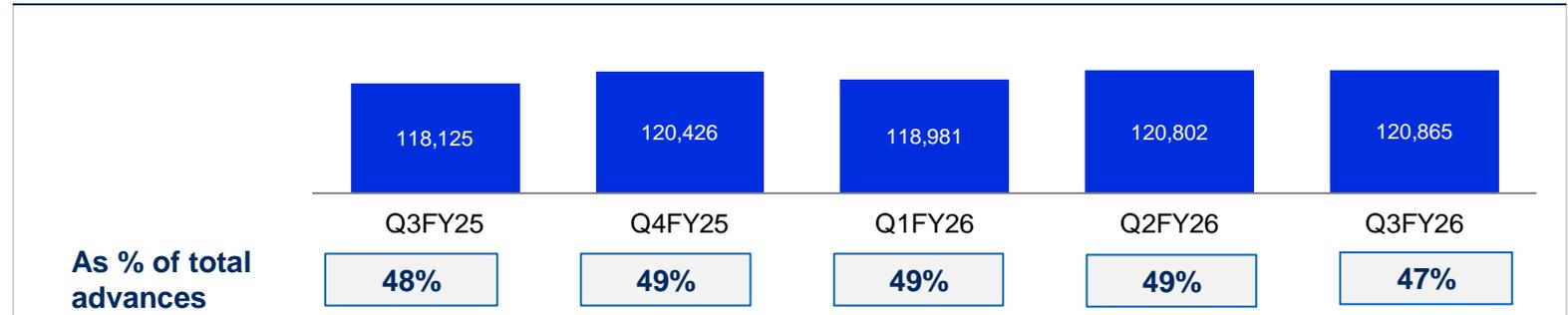
# Retail Bank:

Full spectrum retail bank growing with strong momentum

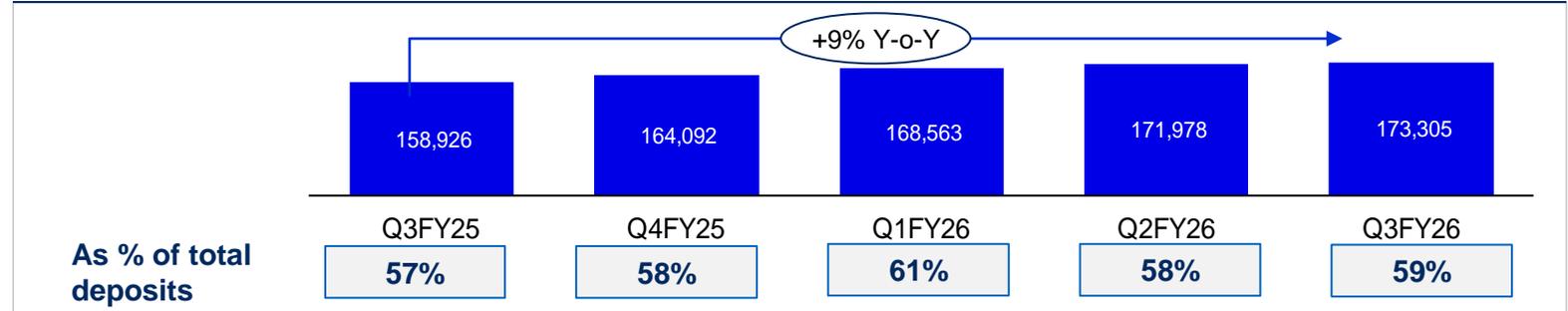


All amounts in INR Crs

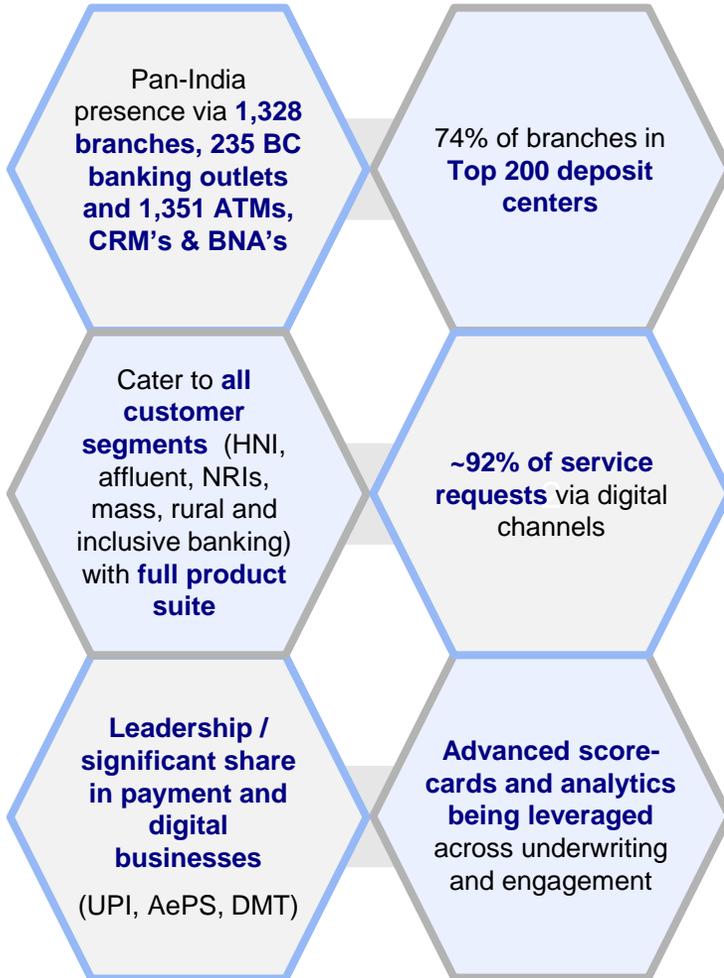
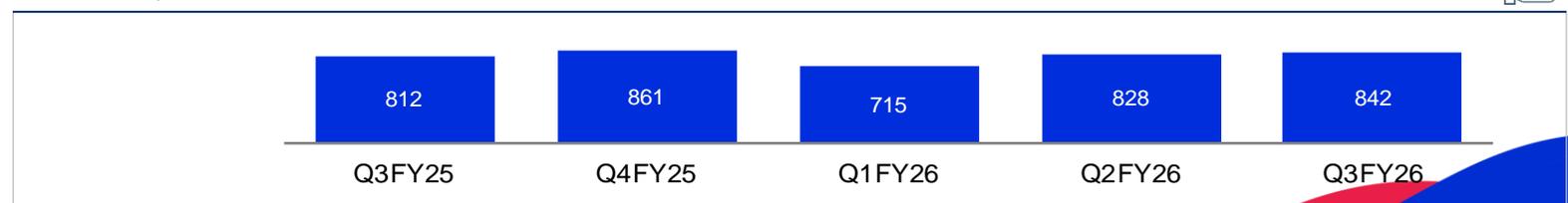
## Growth calibration in Retail Advances <sup>1</sup>



## Sustained growth in Retail & Branch Banking led Deposits despite significant Interest Rate cuts



## In addition, continued momentum within Retail Fee Income<sup>1</sup>



<sup>1</sup> Restated basis revision in Internal Business Segmentation

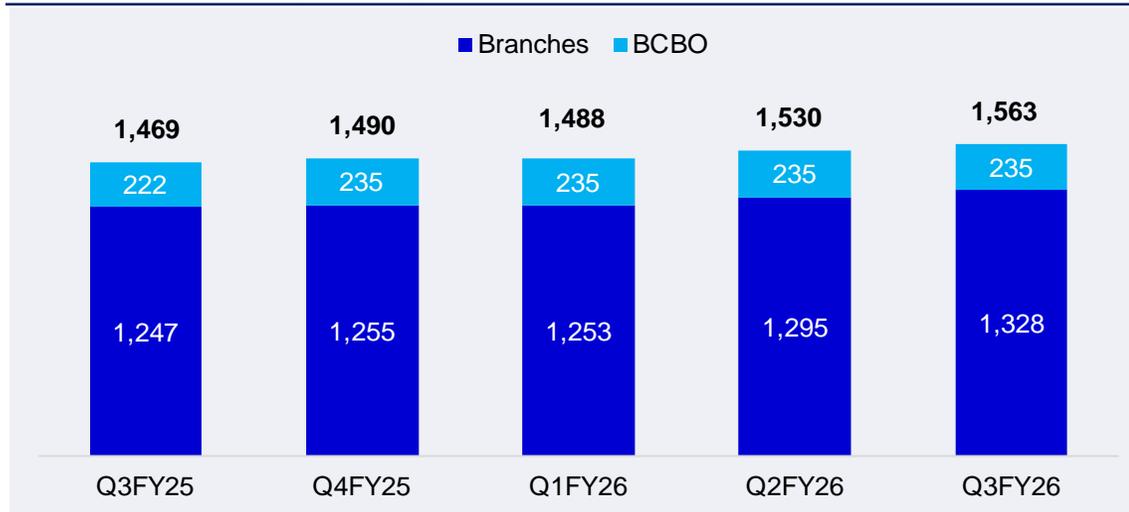
# Branch Banking:

## Expanding Footprint, Enhanced Digital Cross Sell & Growth in Granular Deposits

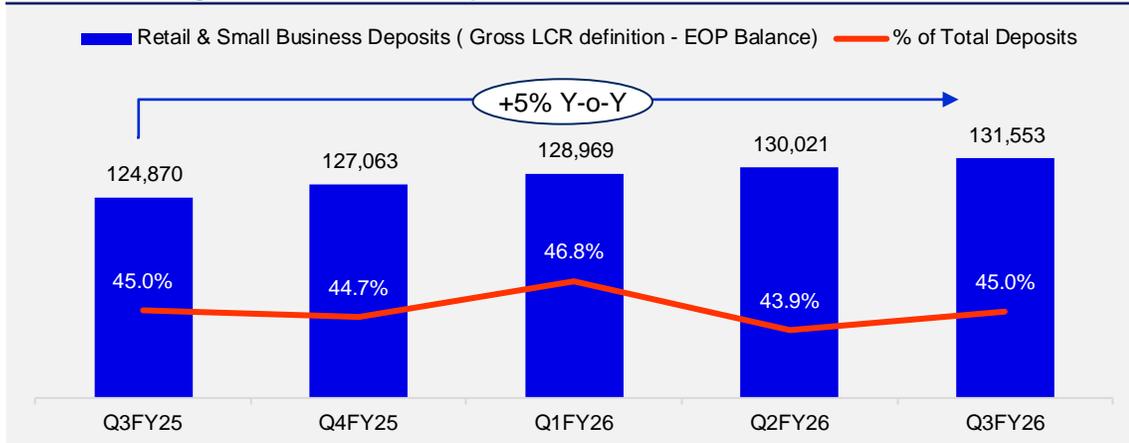


All amounts in INR Crs

### 1 Branch network expanded by 33 branches in Q3 FY26



### 3 Sustained growth in Granular Deposits



### 2 Digital Journeys for seamless Customer Acquisition, Servicing & Cross sell

Current & Savings Account Onboarding

#### Assisted Digital Onboarding

- ~96% eligible SA accounts opened digitally with ~75% Savings accounts instantly activated
- ~91% eligible CA accounts opened digitally with ~55% accounts activated within 4 hours
- Enhanced controls in the digital onboarding app for better due diligence
- Data backed Product Recommender – Basis profile information, right product recommendation in real time for New-to-Bank CASA customers

#### Digital Co-origination enabled across CA & SA onboarding

- Co-sourcing of Life & Health Insurance, Loans, Demat & Trading with SA in a single journey
- Co-origination of SA, Sweep In, & co-sourcing of Loans & Trade products along with CA for eligible constitutions in a single journey

#### DIY (Do It Yourself) Digital Onboarding across CA & SA onboarding

- Our DIY journey delivers a frictionless onboarding experience for customers

Servicing & Cross Sell

#### Servicing

- Over 349 unique service journeys available on digital channels
  - 200 on 'IRIS by YES BANK' – Bank's newest Digital app
  - 223 on YES Online – Internet Banking Platform
  - 100 on YES Robot
  - 72 on WhatsApp Banking

#### Cross Sell

- End-to-end digital journeys for FD, RD, Credit card, MF, SGB, RE-KYC, insurance, IPOs, Card upgrades & quick loans, tax payments, Digital saving accounts, virtual gift cards, Government schemes, card transactions to EMI and Personal Loans
- Journeys available across DIY / Assisted

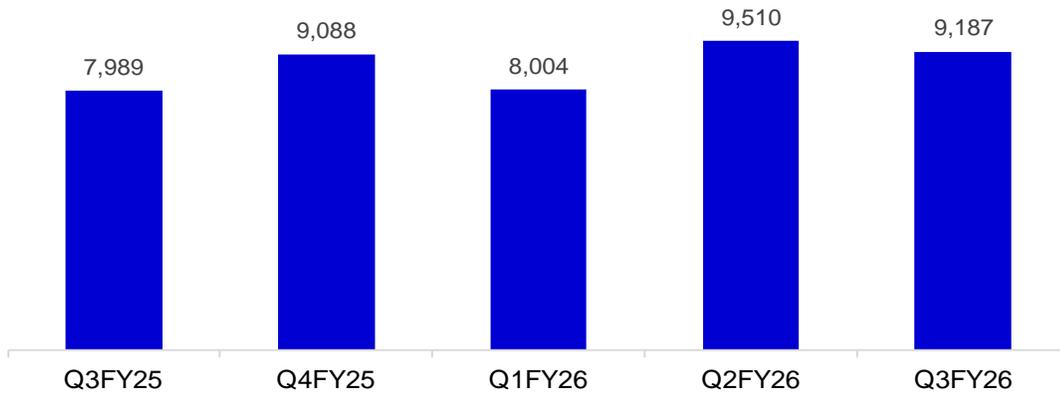
# Retail Assets:

## Focus on Profitability enhancement



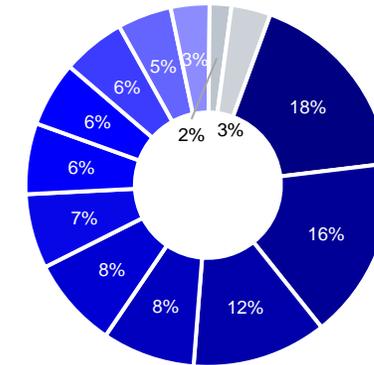
All amounts in INR Crs

### 1 Retail Banking asset disbursements<sup>1</sup>: Calibration in Product & Sourcing mix



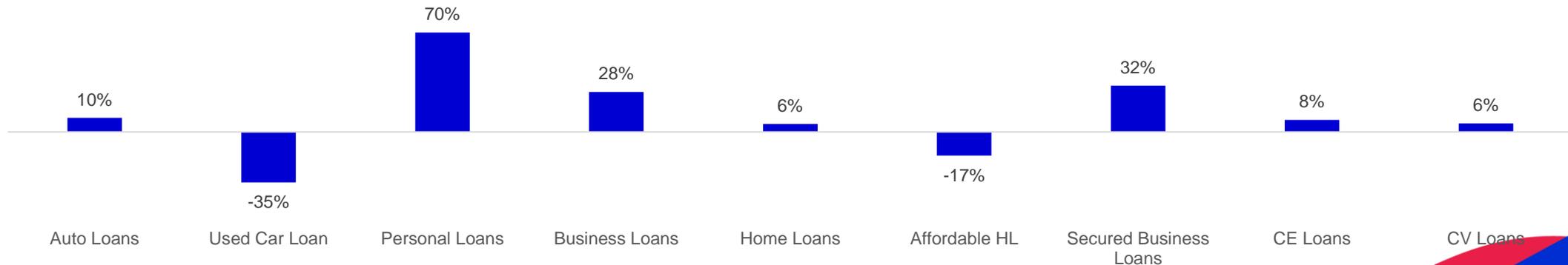
### 2 Diversified retail book<sup>2</sup>

- Secured Business Loans
- Home Loans
- Personal Loans
- Commercial Vehicle Loans
- Credit Cards
- Affordable Home Loans
- Rural Banking
- Construction Equipment Loans
- Used Car Loans
- Auto Loans
- Business Loans
- Others



### 3 Differential growth across products- targeted at profitability improvement

Y-o-Y Disbursement Growth



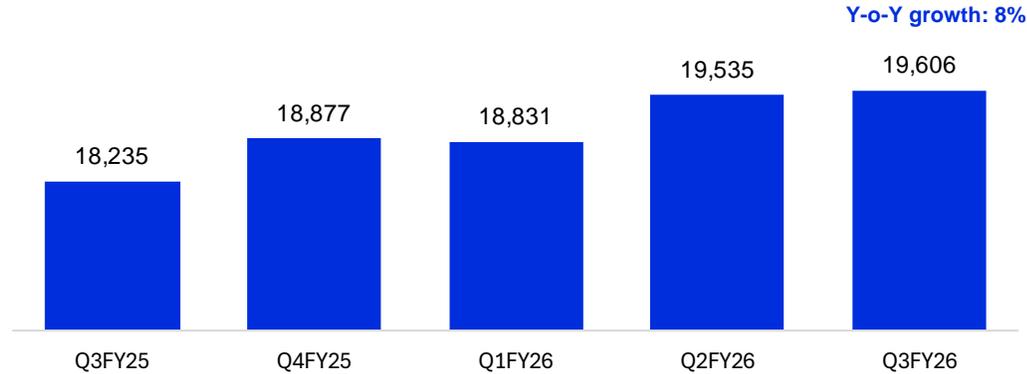
<sup>1</sup> Excludes Micro Enterprise Banking , Rural Banking Assets, Credit Cards and Inclusive & Social Banking, <sup>2</sup> Split basis gross retail advances

# Micro Enterprise Banking

## Catering MSME Market Segment

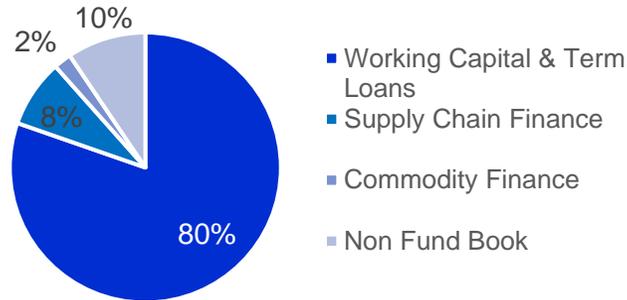


### 1 Steady Growth in Funded Book



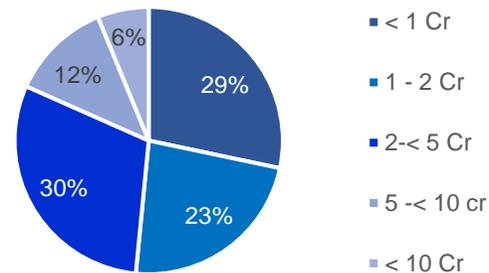
• PSL Book : 88% of MSME Funded Book PSL Compliant

### 2 Sustainable Product Mix



~95% of Fund book consists of secured products

### 3 Granular and Stable Customer Mix



### 4 Growth Avenues, Digitization & Product Innovation

Scorecard Upgrades

Statistical Model-Based Scoring implemented across lending programs, enhancing agility in credit assessments and enabling faster, data-driven decision-making.

Digital Journey as a Fulcrum for Scale

Enhancement in **YES Business Loan HUB**—a digitally assisted solution integrated with the Loan Origination System—has streamlined MSME loan proposal logins. 90% of eligible New-to-Bank cases are now logged through loan HUB reflecting a strong shift toward digital adoption.

Delivering Unmatched Customer Experience and Service Excellence

**SME Direct Service Desk** has been enhanced to support YES Business (Net Banking) onboarding for all constitution (*erstwhile only Sole Proprietorship*). The desk has increased its handling to 60+ request type & has successfully processed 18000+ service requests in Q3 FY26—reinforcing its role as a key service channel in improving customer experience.

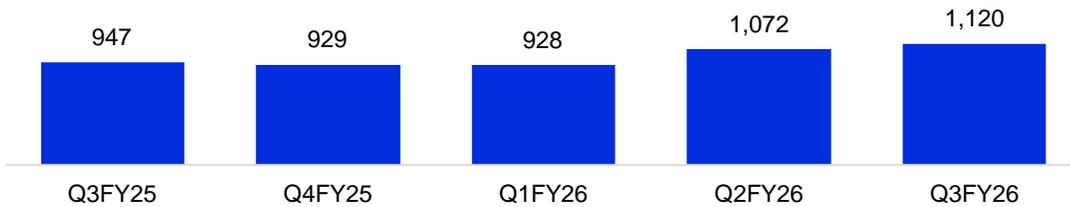
# Rural Assets

Deepening the penetration in emerging rural markets & generating Agri PSL



All amounts in INR Crs

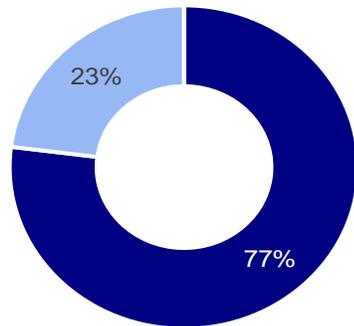
## 1 Business originations<sup>1</sup>



- 100% book qualifies under **granular PSL lending**
- **Product suite to cater to all segments** of semi urban/ rural ecosystem
- **Parameterized lending** in the granular book for faster disbursements

## 3 Capturing Rural value chain with geographic diversification

### Book Split (value) by segments



- **Diversified portfolio** across ~230 districts in 18 states
  - **Long standing relationship with credible BC partners**
- Farmer financing (KCC + Farm Mechanization)
  - Women MicroFinance

Book size : INR 8,471 Cr

<sup>1</sup> Excluding lending to MFI

## 2 Robust Farmer financing and Women Microfinance book

- **High quality farmer financing** book with NPA of ~3.1%
- Calibrated book growth & delinquency management in women microfinance borrower book despite industry-wide challenges and increased state government oversight pertaining to collections. All new businesses, since 1<sup>st</sup> Jan 2025, is covered under CGFMU- a Government guarantee scheme.
- **Well diversified farmer financing book** with small, medium and large ticket size loans
- **On ground portfolio monitoring/** trigger-based monitoring by an independent risk monitoring team

## 4 Profitability Drivers supported by in-depth analytics

- New LOS and LMS and features such as Mobile number authentication, e-KYC, PAN & Voter ID validation, Aadhaar name match, integrated BRE with instant result, e-SIGN workflow, disbursement and collection Journey and ability to integrate other LOS with BC-LOS API will help in improving the efficiency and productivity resulting in overall 20% increase in conversion rate (sourcing to disbursement).
- Analysis on the industry wide data for analyzing business trends, portfolio quality and competitive bench-marking through credit bureau data at pin code level
- **Periodic analysis** of SRO (MFIN) reports

# Credit Cards:

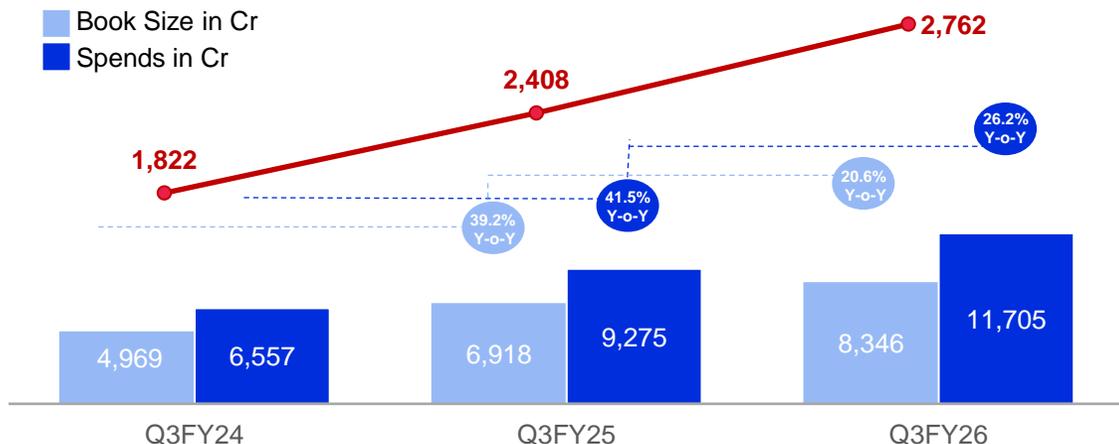
## Steady business growth



### 1 Sustained Strong Growth in Cards, Book Size & Card Spends

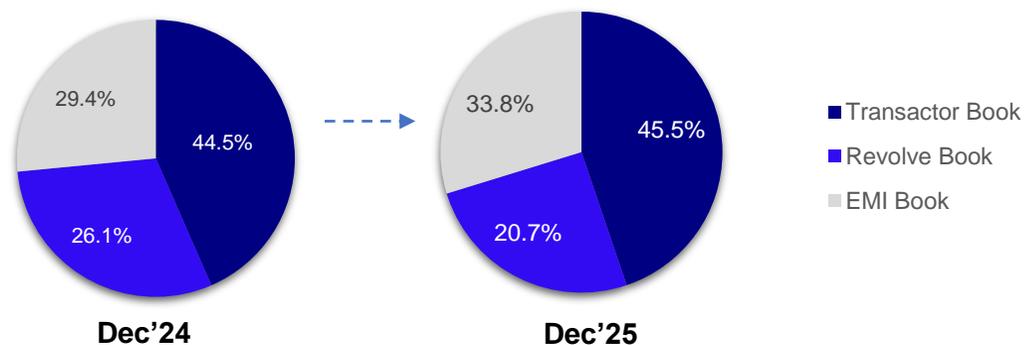
No of Cards In ('000s)

■ Book Size in Cr  
■ Spends in Cr



### 3 Optimized Book mix

Comparison of Book mix as on Dec'24 vs Dec'25



### 2 Key Initiatives Q3 FY 26

#### New Tech Capabilities

##### EMI Enablement:

Enabled real-time EMI conversion at the point of sale, giving customers flexibility to convert transactions into EMIs instantly during payment.

##### Mobile App Improvements:

- Launched a digital journey for credit card customers to update their address seamlessly through the IRIS mobile app.
- Enabled password-free credit card statement viewing within secure, logged-in digital environment for improved convenience.

#### Customer Centric Innovation & Operational Excellence

##### Fraud Prevention & Customer Awareness

- Implemented a robust fraud prevention program with customer education on APK frauds, risk-based transaction monitoring, multi-channel awareness campaigns, and enhanced onboarding kits.

##### Product Revamp for Emerging Demographics:

- Initiated a revamp of entry-level credit cards (ACE and Select) targeting Gen Z customers with tailored benefits and features.

##### Better Funnel Efficiency through Partner Program:

- Drove very high approval rate for all KYC complete applications.

#### Portfolio Update

##### New UPI Spends Milestone:

- Quarterly UPI spends crossed ~₹3600 crore mark, reflecting strong customer adoption and growing preference for credit on UPI rails.

##### Sourcing:

- Achieved best-ever performance with over 2 lakh new cards sourced in Q3FY26.

# Wholesale Banking

Covering Diverse Client Segments with Deep Product Expertise



<b>CLIENT SEGMENTS</b>	<b>CORPORATE &amp; INSTITUTIONAL BANKING</b>				<b>COMMERCIAL BANKING</b>
	<b>Large Corporates</b>	<b>Financial Institutions</b>	<b>Multinational &amp; New Economy Corporates</b>	<b>Government Banking</b>	
	Indian Corporates with turnover of more than INR 1,500 Crs	Indian Commercial & Cooperative Banks, International Banks, NBFCs, MFIs, Insurance, Mutual Funds, Stockbrokers, Payment Operators & Cross border Money Transfer Operators	Multinational Corporates operating in India, Startups, Ecommerce companies.	Central & State Government Entities	Mid Size Corporates with turnover up to INR 1,500 Crs

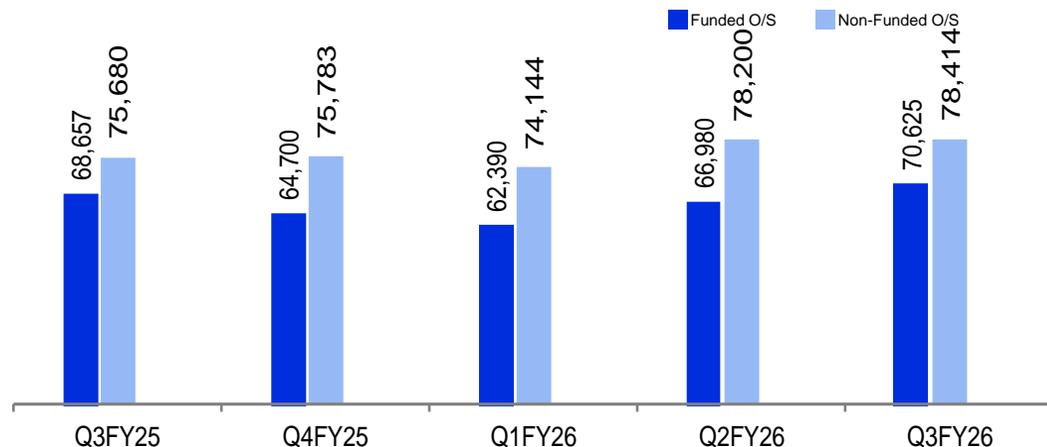
<b>PRODUCTS</b>	<b>Transaction Banking</b>	<b>Project Finance</b>	<b>Loan Syndication</b>	<b>Business Economics Banking</b>
	Trade Finance, Cash Management, Custody, Bullion, Remittance & Supply Chain Finance	Long Term Project Financing with ring-fenced cash flows	Underwriting & Syndication/ sell down	Macro economic research
	<b>Financial Markets</b>	<b>Real Estate</b>	<b>IFSC Banking Unit</b>	<b>CGA/ FASAR</b>
	FX & Derivative Sales, DCM, Balance Sheet Management, Trading	Construction Finance & Lease Rental discounting for Residential & Commercial real estate	Offshore product offerings through IBU at GIFT City	Corporate & Government Advisory/ Food & Agri Strategic Advisory & Research

Growing Client Base and Improving Positioning with High Focus on Risk and Returns

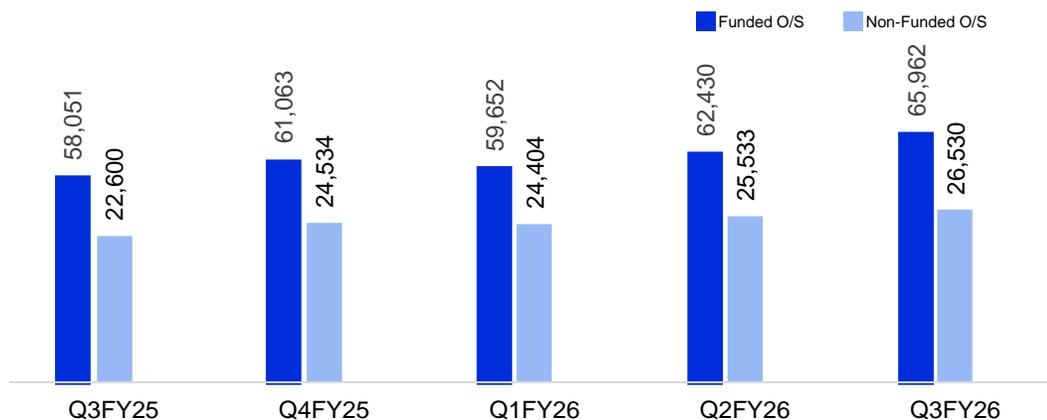
# Wholesale Banking Business (1)

All amounts in INR Crs

## 1 Corporate & Institutional Banking



## 2 Commercial Banking



## 3 Providing tailored solutions to clients across business segments



# Wholesale Banking Business (2)

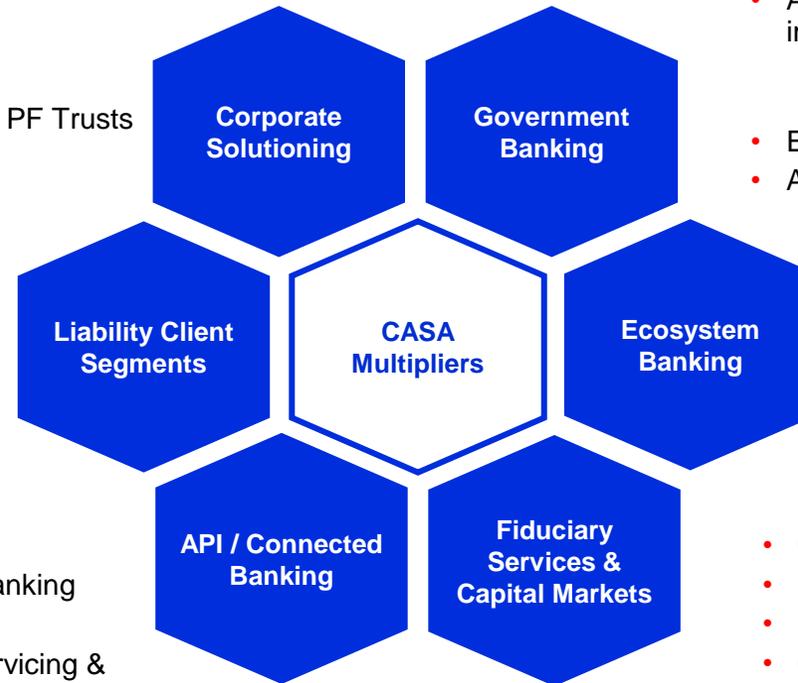
## Building sustainable Liability Book



- CMS solutions for Large and Mid-Corporates
- Exporter Accounts
- Real Estate – RERA
- TASC – Education Institutions, Hospitals and PF Trusts

- Fintech & Ecommerce
- Co-operative Banks
- X-Border : Exchange Houses / MTOs / PA-CB
- Financial Institutions – Insurance, MF
- Multinational (MNC) client segment

- Bank as a Payment Aggregator
- Banking as a Service – Connected Banking
- Banking as a Platform – Yes Connect
- Digital - Onboarding, Transacting, Servicing & Governance



- Alignment with Govt. strategy & fund flow to focus on implementing agencies
  - Local Bodies, Development Authorities, Smart Cities & Agricultural Bodies
- E-Tendering, E-Procurement, E-Governance (G2C)
- Agency business

- Follow the money (Inorganic acquisition)
- Mainstreaming Corporate Supply Chain
- *Lifecycle Banking* – Comprehensive Product Suite for clients
- Influencer Strategy e.g., PE, VC, FinTech's.

- Custody Fund Accounting for MF, AIF, PMS clients
- Escrow structures for Fintech ecosystem and NBFCs
- Settlement accounts for Banks, SMBs, Exchanges etc.
- CSDL, PCM
- Capital Market Ecosystem – Brokers–POA–BTI link

# Agency Business



**YES BANK is authorized as an Agency Bank to collect Central & State Tax Payments**  
**YES Tax Pay – An integrated collection suite enabling seamless tax payments across government tax portals.**

### Key Features

- Direct Integration for YES BANK Net Banking Channels. (Retail, Corporate and Iris Biz)
- Integrated with YES SMARTPAY (Collection Suite) for Multiple payment modes via Payment Gateway.
- Integrated flow for OTC (Over the Counter) collections at YES BANK Branches.
- Integrated with eKuber 2.0 for automated regulatory reporting

### Central Mandates

- 4 central empanelment received
- Live for GST, CBDT, CUSTOMS & EPFO

### State Mandates

- 10 State empanelment received
- Live -Assam, Telangana & Meghalaya

### GOODS AND SERVICES TAX (GST)

Launched on 13<sup>th</sup> March'25  
Live on – Net Banking and OTC

**23K Plus** Active Customers

**25% growth** In Q3 vis-à-vis Q2 for FY26

To know more Scan QR

### DIRECT TAX (TIN 2.0)

Launched on 27<sup>th</sup> June'25  
Live on – Net Banking

**29K Plus** Active Customers

**35% growth** In Q3 vis-à-vis Q2 for FY26

To know more Scan QR

### CUSTOMS & EXCISE

Launched on 3<sup>rd</sup> June'25  
Live on – Net Banking

**1000 Plus** Active Customers

**64% growth** In Q3 vis-à-vis Q2 for FY26

To know more Scan QR

### Employees' Provident Fund Organization (EPFO)

Launched on 9<sup>th</sup> June 2024

Live on – YES BANK channels

**6K Plus** New Clients

### 47K

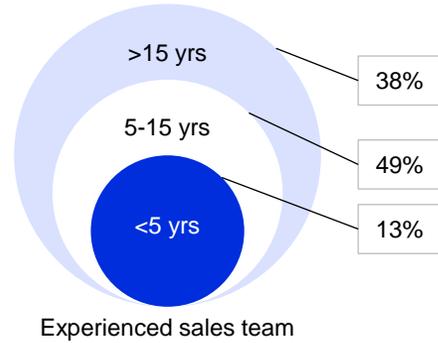
**>47K active customer** within 6 months of launch

# Financial Markets

## Customised solutions for clients



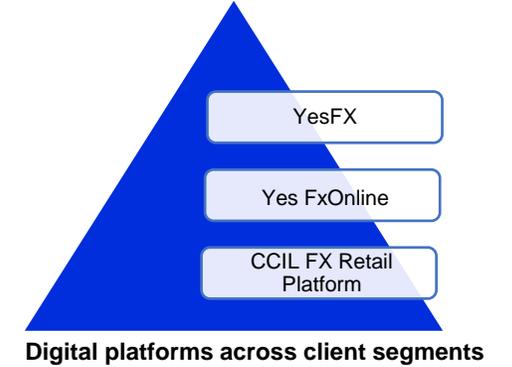
### FX Sales



Dedicated experienced product sales managers providing structured hedging solutions

Pan India Presence through sales centres

Active FX desk for providing best in class pricing for customer transactions



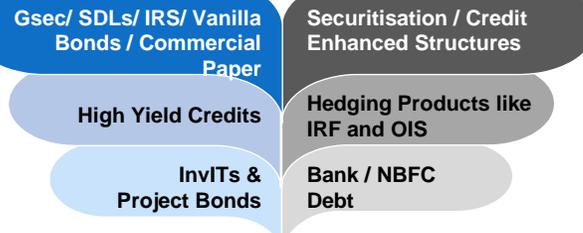
### Debt Capital Markets & PD

Connect with a wide range of Large/Mid-Size Issuers

- Corporates
- NBFCs & FIs
- Banks
- InvITs



Comprehensive Product Suite



Numerous maiden issuances & multiple repeat mandates



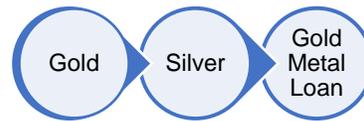
Diversified Investor Connect

- Mutual Funds
- Banks
- Insurance Companies
- NBFCs
- Private Wealth Management
- Retiral Funds
- Corporate Treasuries
- Alternate investment Funds
- FPIs
- UCBs & RRBs

Our Experience

- 100+ Years of collective Team experience
- 1000+ Transactions originated since inception
- 50+ First-time issuers introduced to Debt Capital Markets

### Bullion Desk



Innovative Bank of the Year 2024-2025 by India Gold Conference

Extended specialised desk coverage

# Contents



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YES Bank – India’s New Age Private Sector Bank

Unique Turnaround

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YES BANK Franchise

**Digital & Transaction Banking**

# Digital @ Banking

A blend of distinctive capabilities, integrated strategy and multi pronged delivery channels aimed at enhancing skill with better efficiency and profitability



## Distinctive Capabilities

**Market Leadership – YBL processes ~1 in 3 Digital Payment transaction in India**

**UPI Payments**  
#1 Payee PSP (55.2% market share)  
#2 Payer PSP (32.2% market share)

“#1 Acquiring AePS Bank: Powering ~25.7% of all AePS Txns via ~715 K+ partner outlets<sup>2</sup>

**#2 in NEFT** with ~99.0% Success Rate & 21% market share<sup>1</sup>

**99% Credit Cards** Sourced Digitally <sup>4</sup>

**1,500+ API Stack** Developed

**50+ partners** integrated real time leads mobilization

**‘IRIS’ – Retail Super APP** with 150+ features

**‘IRIS BIZ’ – Super APP** for Businesses with 100+ features

**92% Individual SA & 93% eligible CA accounts** Sourced Digitally

Future ready for both BaaS & BaaP Models <sup>3</sup>

## Business Integrated Strategy

**‘Deliver the Bank’ to the Customer**

- Curated Offerings across platforms

**‘Leapfrogging’ from being Product Centric to Customer Centric**

- DIY / Assisted / Next Gen AI / Cloud Native

**Foundational, Agile and Embedded Banking**

- UPI / Payments, IRIS, YES Smart Pay, Yes Genie, Yes Robot.

**Leveraging Public Digital Infrastructure**

- CBDC (Efficient Cash Management, Small Payments )  
OCEN (Digital Cash Flow Financing), ONDC (Leverage Market Ecosystem), Account Aggregator (Data Sharing Consent Layer), ULI (Unified Lending Interface)

**Drive Cost Reduction & Productivity Improvement**

- Through ‘Digitization’ of internal processes

## Multi Pronged Delivery

**YES Bank ‘Digital & Transaction Banking Stack’**

- Customer Journey’s, Assets and Apps
- Internal Employee Facing Tools
- API Banking

**Ecosystem Partnership**

- Payment Aggregators, Co-branded cards, Third Party Apps, Corporate BCs, Co-Lending, Marketplaces etc.

**Powered by Strong Core, Data and Talent**

Better Mind Share & Wallet Share

Lower Acquisition, Txn and Servicing Cost

Scale and Profitability

<sup>1</sup> Industry Source: RBI Payment System Indicators & NPCI for Nov ‘25

<sup>2</sup> As of Dec 31, 2025

<sup>3</sup> BaaS: Banking as Service, BaaP: Banking as Product

<sup>4</sup> Including Assisted Journeys

### 250+ Features live on IRIS

<p><b>44 Lakhs</b> Registered customers</p> <p>6% ▲ (Q-o-Q)</p>	<p><b>45%</b> Monthly Active Customers</p> <p>~9 logins per month per active user</p>	<p><b>70%</b> Credit card EMI conversions done</p> <p>2% ▲ (Q-o-Q) by Value</p>	<p><b>44%</b> Credit card based loans (QL) sourced</p> <p>18% ▲ (Q-o-Q) by Value</p>	<p><b>~ 74k</b> Service Requests daily processed via IRIS</p> <p>93% Service Requests processed digitally</p>	<p><b>App Ratings</b></p> <p> 4.6</p> <p> 4.7</p>
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### Payments | Deposits | Loans | Credit Cards | LRS | Travel Cards | Investments & more..

<p><b>Add funds directly from homepage</b></p>	<p><b>Transfer funds abroad through LRS</b></p>	<p><b>Invest in FD with zero hassle</b></p>	<p><b>Primary channel for CC EMI sourcing</b></p>	<p><b>Invest in your future</b></p>	<p><b>IRIS YES BANK</b></p>
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# IRIS Biz

## A Next Gen 'all-in-one' Business SUPER APP



100+ Banking Features across Web & Mobile  
Payments | Collections | Trade Finance | Supply Chain | Business Loans | Liquidity Mgmt | more..

4 Lakhs +  
Registered  
customers

1,14,000 +  
Active Customers

1.6 Cr +  
Transactions

75,500 +  
Tax Bill Payments

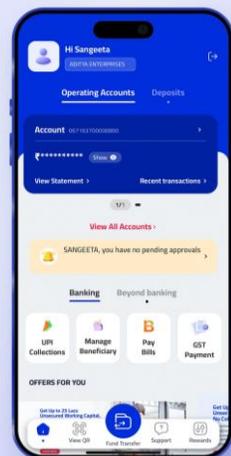
6550 +  
FDs opened

Scan  
to  
watch  
Video



Individual CA | Soleprop | Partnership | LLP | Pvt. Ltd. | Public Ltd. | TASC

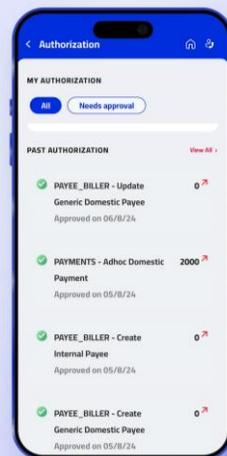
Manage your business  
with ease



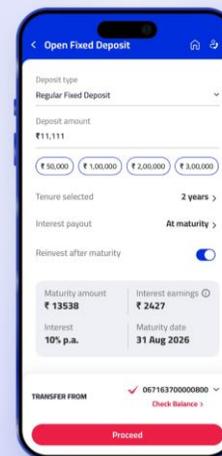
Quick and secure  
money transfers



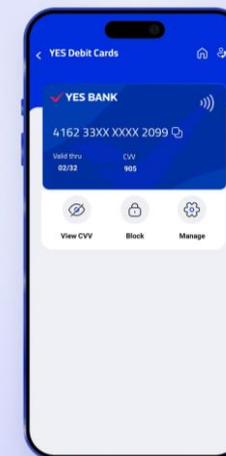
Authorization records  
simplified



Start your FD in just  
a few steps



Your cards, your  
control



YES Business



# YES PAY NEXT

## A Next Gen 'UPI' Payment App



UPI Payments | Bill Payment & Recharge | UPI Lite | Autopay  
Available in 2 languages | Gift cards, Vouchers & more...

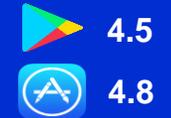
52 Lakhs +

Registered customers

14%

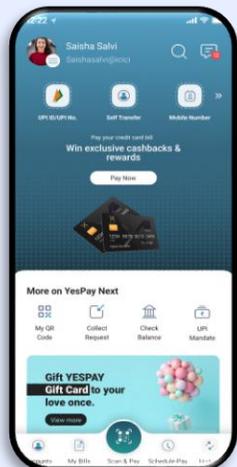
Quarterly Growth in User Base

App store ratings



Top plugin partners - Swiggy | Zerodha Coin | Annapurna Finance | Apollo Pharmacy

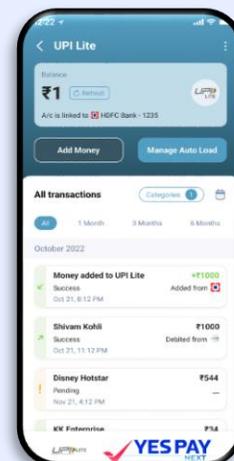
### Simplified Dashboard



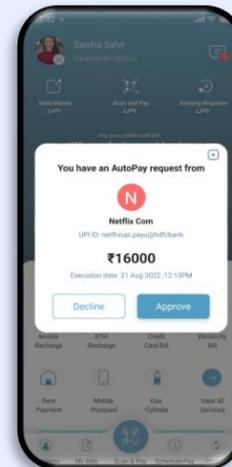
### Quick & Secure Merchant Payments



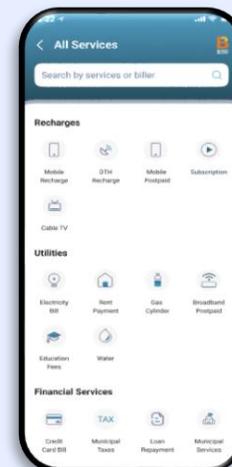
### UPI Lite - Auto top-up



### Setup Recurring Payments



### Zero Platform fee on Bill Payments



### Pay Using Credit Card



# YES Pay Biz

## One Stop Solution for Merchants



Collect | Manage | Grow

390,000+

Registered Merchants

2 X

QoQ Throughput Growth

1800 Cr+

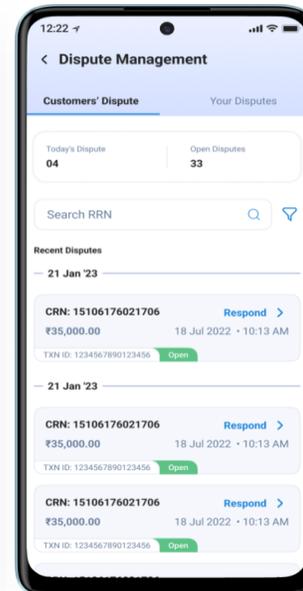
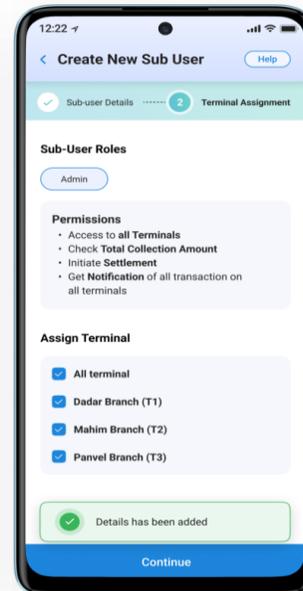
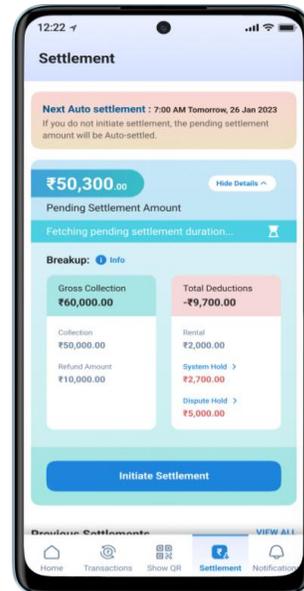
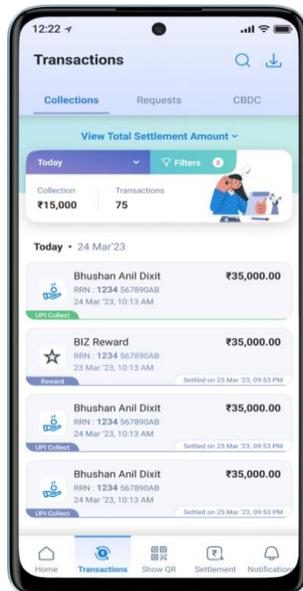
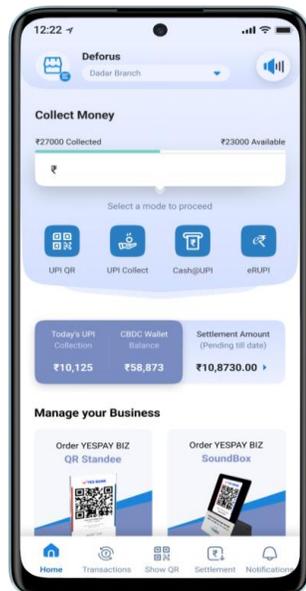
Monthly transactions value

App Store Ratings-

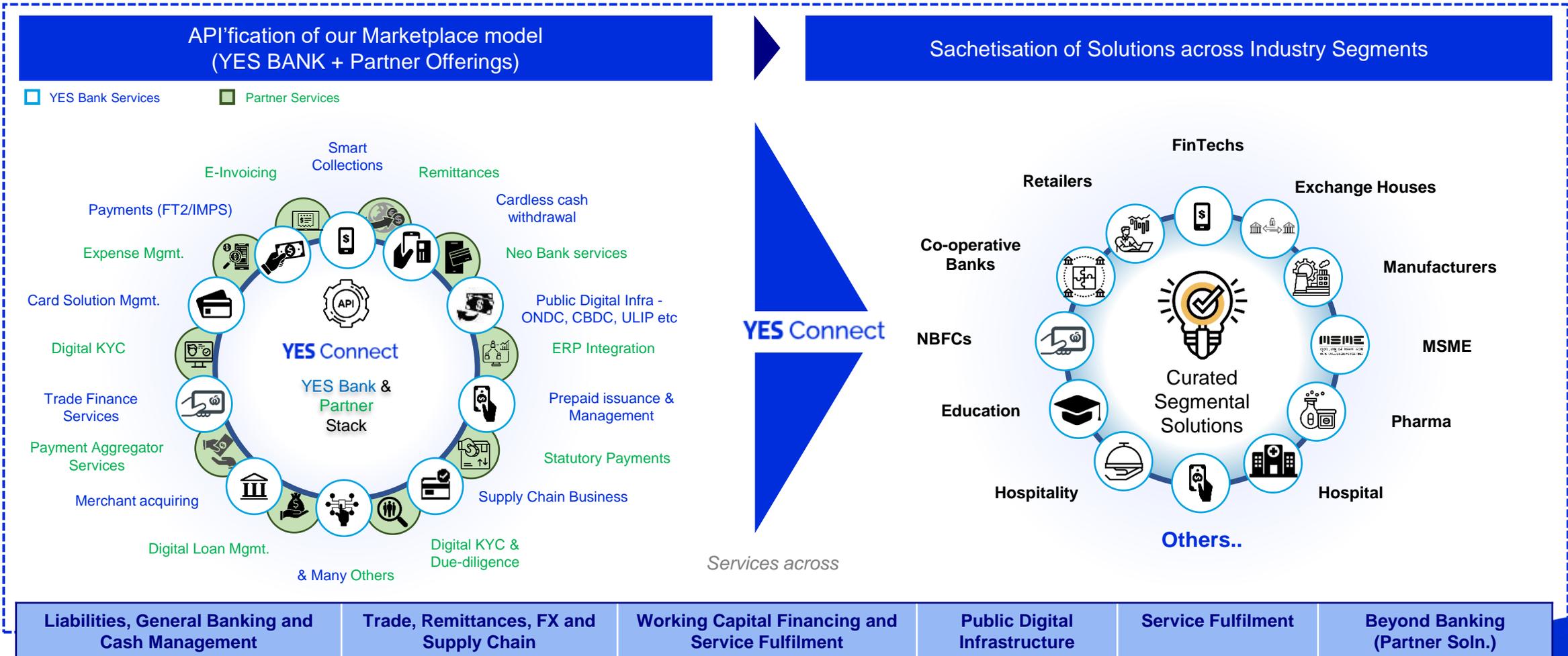


4.3

On demand Instant Settlements | Multiple Collection Modes | Sub-User Management | Available in 6 languages



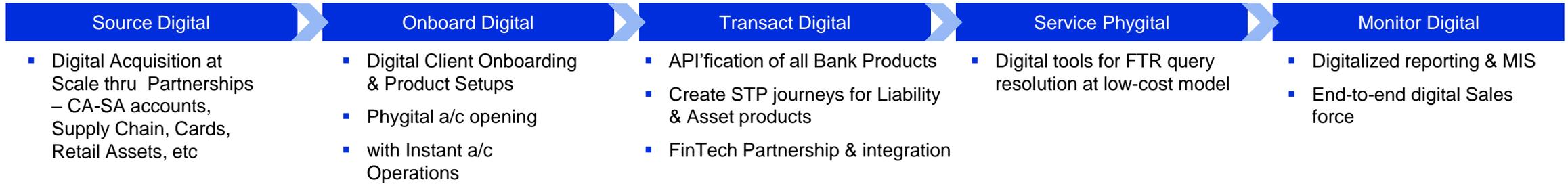
# API Banking Strategy : Enriched Customer Experience



# Digitizing client journeys & creating inorganic client acquisition funnel through Fintech partnerships



## Partnership roadmap of Digital & Transaction Banking



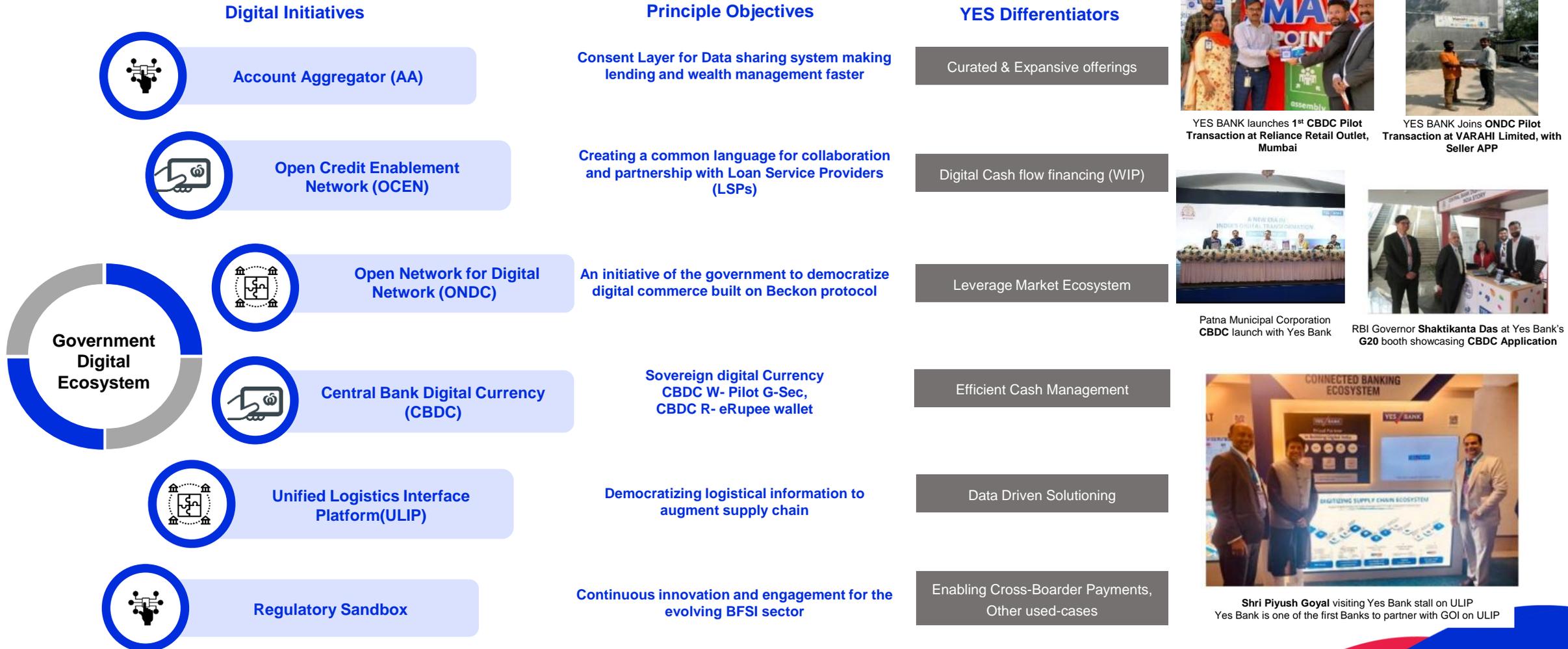
## Quantum Force Multiplier for Inorganic Client Acquisition across...



... & many more

# Strategically leverage Public Digital Infrastructure

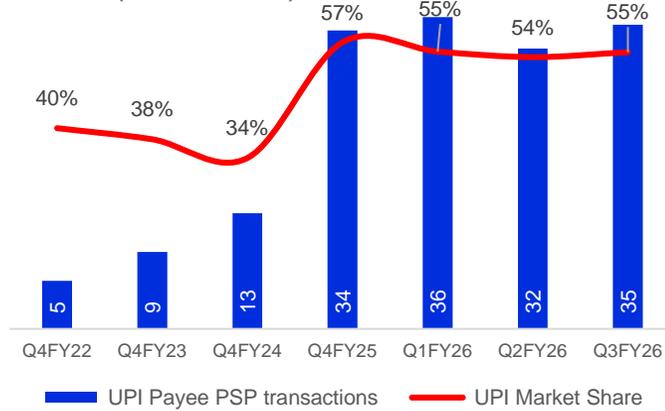
## Contributing to building new-age India through collaboration on Key Digital Initiatives



# Powering Digital India with our Distinctive Capabilities

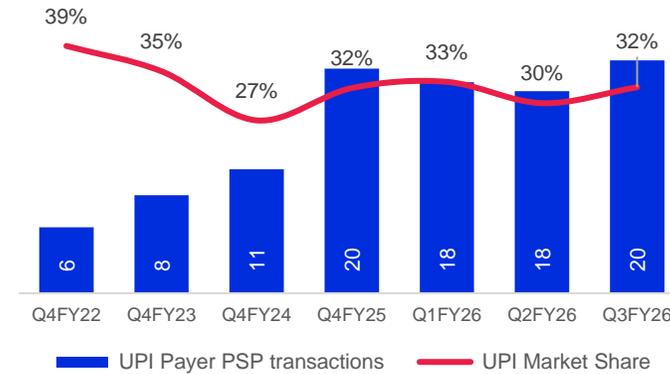
## #1 UPI Payee PSP Bank Powering ~ 351mn txn daily

CAGR 64% (Q4FY22-Q3FY26)



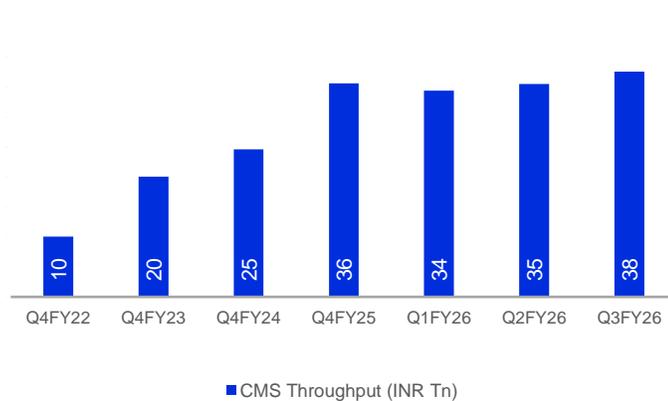
## #2 UPI Payer PSP Bank Powering ~193 mn txn daily

CAGR 40% (Q4FY22-Q3FY26)



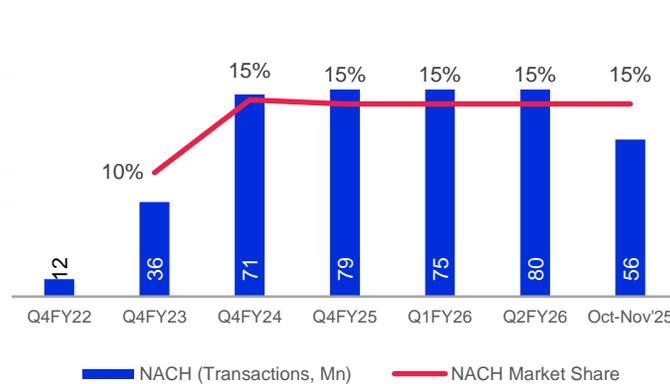
## ~More than 3X growth in CMS Throughput Since Mar'22

CAGR 42% (Q4FY22-Q3FY26)



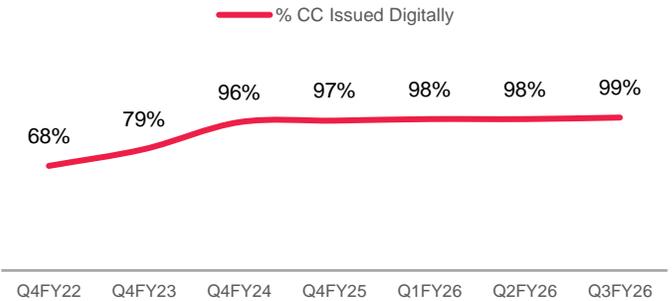
## Steadily Market Share Gains; #2 in NACH

CAGR 54% (Q4FY22-Q3FY26)



## % Credit Cards Issued Digitally<sup>1</sup>

CAGR 11% (Q4FY22-Q3FY26)



<sup>1</sup> Includes offline assisted journeys

# Transaction Banking

Leveraging the strength of solutioning, leading to granular CASA, LC, Guarantees, FX



## Sachetisation of Transaction Banking: Curated Solutioning by Client Segments

Large Corporates  
B2C



FinTech &  
Exchange Houses



Large Corporates  
B2B



Insurance / MFs  
/ Broking



Co-operative /  
Small Finance Banks



Government  
Schemes



NBFC



## Strengthening Franchise

95%<sup>1</sup> of CA is embedded with  
Digital & Transaction Banking Product & Solutions

~80%<sup>1</sup> of CA has 2+ PPI\*

~98%<sup>1</sup> of all Lending Clients having CA have 1+  
TB\*\* Product Embedment

**Market Leadership – YBL processes 1 in 3 Digital Payment transaction in India**  
UPI – 54% Rank #1 in Payee PSP | NEFT – 21%<sup>2</sup> Rank #2<sup>2</sup> | IMPS – 7.5% | NACH – 16%<sup>2</sup> Rank #2<sup>2</sup> | AePS – 27% Rank#1

99% growth in BBPS YoY<sup>5</sup> ~4.6% Market Share in LRS<sup>3</sup>, ~11.6% share in RDA<sup>3</sup>

82%<sup>4</sup> growth in total Tax payments  
71%<sup>4</sup> growth in direct taxes  
99%<sup>4</sup> growth in GST payments  
29%<sup>4</sup> growth in EPFO

\* PPI - Product Penetration Index; \*\* TB - Transaction Banking;

# Source - NPCI; <sup>1</sup> Nos for YTD Dec'25; <sup>2</sup> Nos for Nov'25; <sup>3</sup> Nos for YTD Sep'25; <sup>4</sup> YTD Dec'25 vs YTD Dec'24; <sup>5</sup> Q3 25-26 v/s Q3 24-25

**Thank You**

