

INVESTOR PRESENTATION

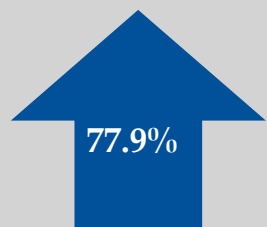
Q2FY11 & H1FY11 Update



Financial Highlights – Q2 FY11

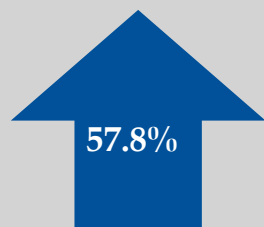
NET INTEREST INCOME

₹ 3,132 Mn.



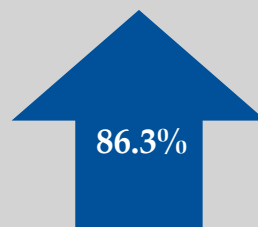
NET PROFIT

₹ 1,763 Mn.



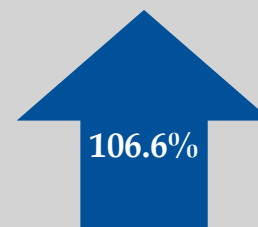
ADVANCES

₹ 303,481 Mn.



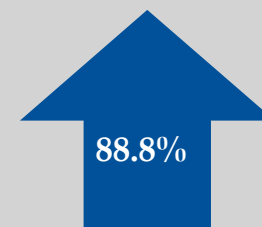
DEPOSITS

₹ 400,137 Mn.

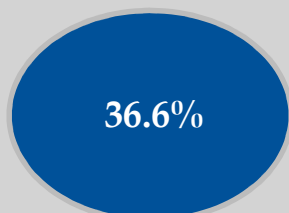


SHAREHOLDER'S FUNDS

₹ 34,825 Mn.



COST/INCOME RATIO



GROSS NPA

0.22%

0.06%

NET NPA

ROA

1.5%

20.9%

ROE

TIER I

11.0%

19.4%

TOTAL CAPAD

NET INTEREST MARGIN

3.0%

✓ Basic EPS of ₹ 5.13 and Diluted EPS of ₹ 4.92

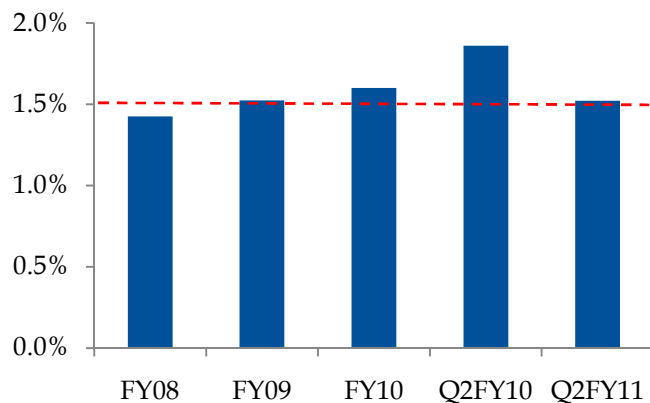
✓ Book Value of ₹ 100.87

✓ CASA up 118.9% y-o-y and CASA Ratio at 10.1%

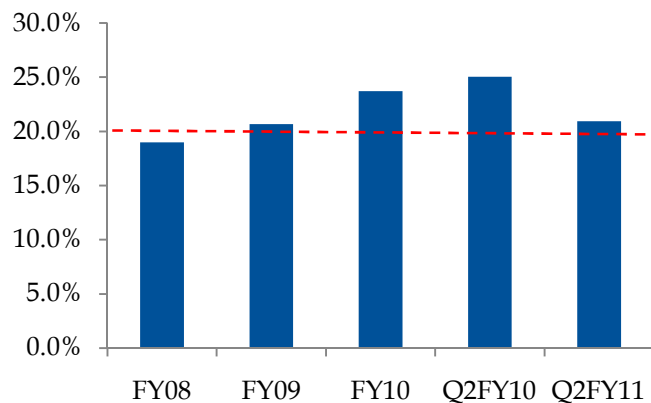
Total Assets have grown by 96.4% to ₹ 517,693 Million

Key Metrics

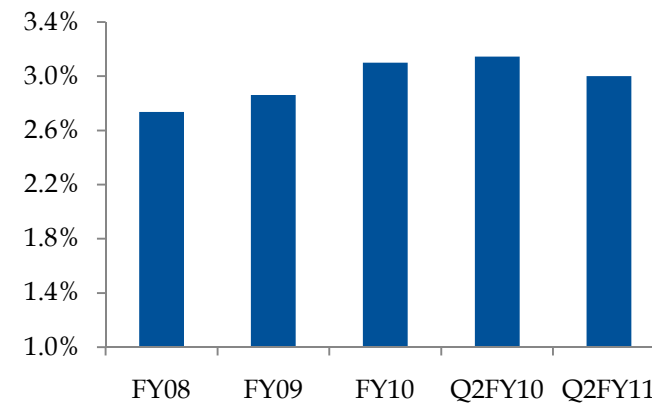
Return on Assets (RoA)



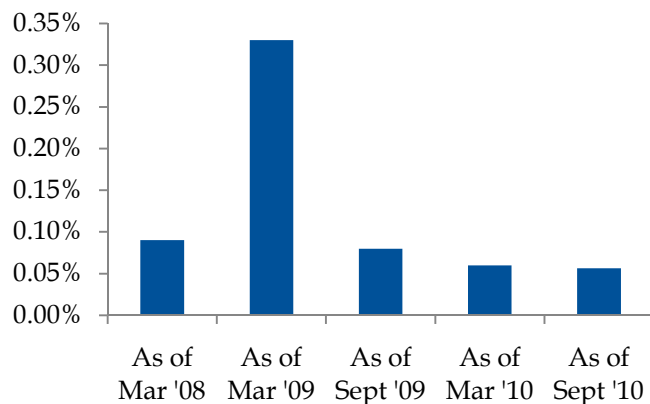
Return on Equity (RoE)



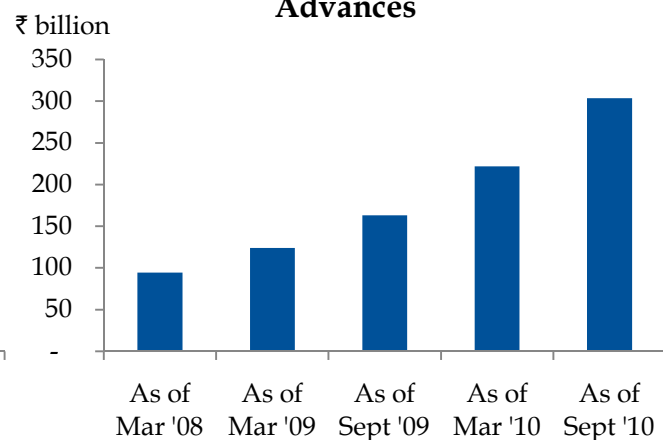
Net Interest Margin (NIM)



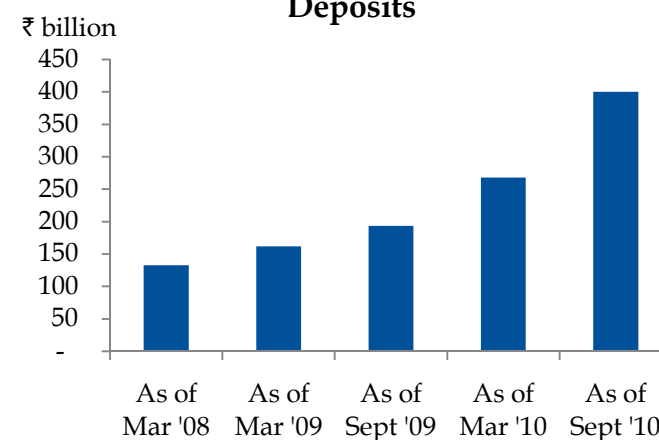
Net NPA



Advances



Deposits



Bank has delivered consistent performance across parameters on a consistently increasing base

Profit & Loss Highlights - Q2 & H1 FY11

Q2 & H1 FY11 - Revenue and Profit growth

₹ Million	Q2FY11	Q2FY10	Growth	H1FY11	H1FY10	Growth
Net Interest Income	3,132	1,760	77.9%	5,753	3,329	72.8%
Non Interest Income	1,310	1,355	-3.3%	2,748	2,876	-4.4%
Total Net Income	4,442	3,115	42.6%	8,501	6,204	37.0%
Operating Expense	1,627	1,197	35.9%	3,197	2,309	38.5%
Operating Profit	2,814	1,918	46.7%	5,304	3,896	36.1%
Provisions & Contingencies	174	234	-25.5%	300	689	-56.5%
Provision for Tax	877	567	54.7%	1,677	1,089	54.0%
Profit After Tax	1,763	1,117	57.8%	3,326	2,118	57.1%

Non Interest Income Breakdown

	Q2FY11	Q2FY10	H1FY11	H1FY10
Transaction Banking	29.2%	26.1%	26.4%	21.0%
Financial Markets	10.8%	24.7%	13.4%	43.6%
Financial Advisory	48.7%	41.6%	50.9%	28.4%
Retail fees & Others	11.3%	7.6%	9.3%	7.0%

Note : Figures have been adjusted for similar period comparison, wherever applicable

Robust growth in NII of 77.9% y-o-y on the back of strong Advances growth of 86.3% y-o-y

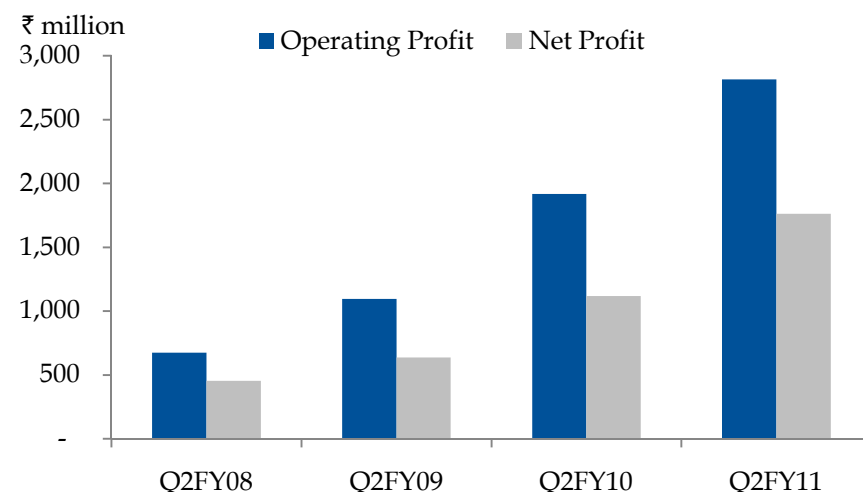
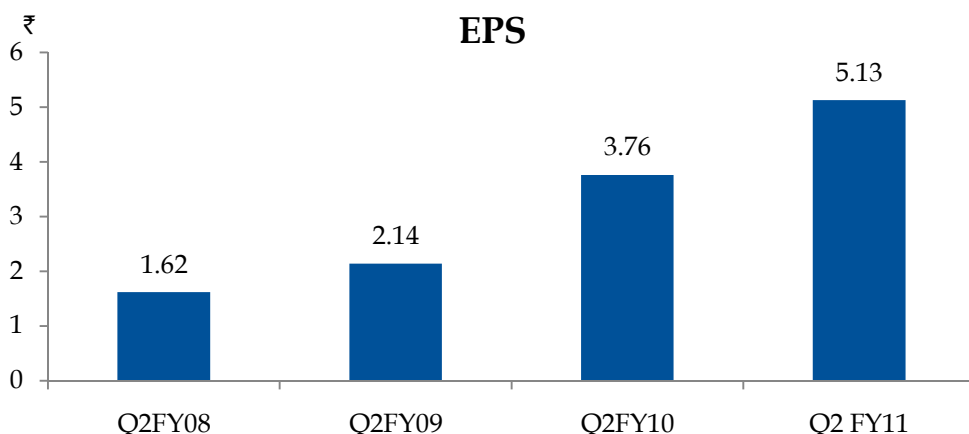
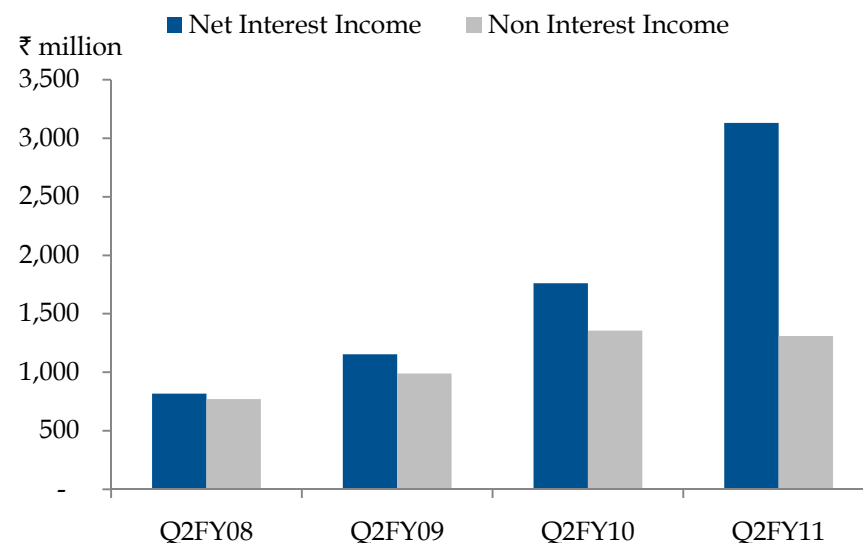
Profit & Loss Highlights

✓ Strong growth in Net Interest Income (NII)

- Steady growth in NII on account of growth in Advances & steady margins
- Advances grew by 86.3% y-o-y
- NIM were steady at 3.0% for Q2FY11

✓ Stable Non Interest Income streams

- Non interest income was stable at ₹ 1,310 million y-o-y on the back of sound Transaction Banking and Financial Advisory Business
- Financial Advisory and Transaction Banking income streams continue to show traction.



Consistently generating superior shareholder returns – RoA at or above 1.5% for 8 consecutive quarters

Key Financial Highlights –Q2FY11

Q2FY11 - Balance sheet growth

₹ Million	Sep 30 2010	Sep 30 2009	y-o-y growth	Jun 30 2010	q-o-q growth
Assets	517,963	263,701	96.4%	409,286	26.6%
Advances	303,481	162,943	86.2%	262,568	15.6%
Investments	144,546	69,814	107.0%	110,175	31.2%
Liabilities	517,963	263,701	96.4%	409,286	26.6%
Shareholders' Funds	34,825	18,443	88.8%	32,574	6.9%
Total Capital Funds	68,163	36,081	88.9%	52,254	30.4%
Deposits	400,137	193,651	106.6%	302,387	32.3%
CASA	40,528	18,515	118.9%	31,799	27.5%

Q2 FY11 - Key Financial Indicators

	Sep 30 2010	Sep 30 2009		Jun 30 2010
RoA	1.5%	1.9%		1.6%
RoE	20.9%	25.0%		19.7%
Cost to Income	36.6%	38.4%		38.7%
NIM	3.0%	3.1%		3.1%
Net NPA	0.06%	0.08%		0.04%
EPS (not annualized)	5.13	3.76		4.59
Book Value	100.87	61.85		95.52

CASA growth of 118.9% y-o-y along with Strong Deposit growth of 106.6% y-o-y

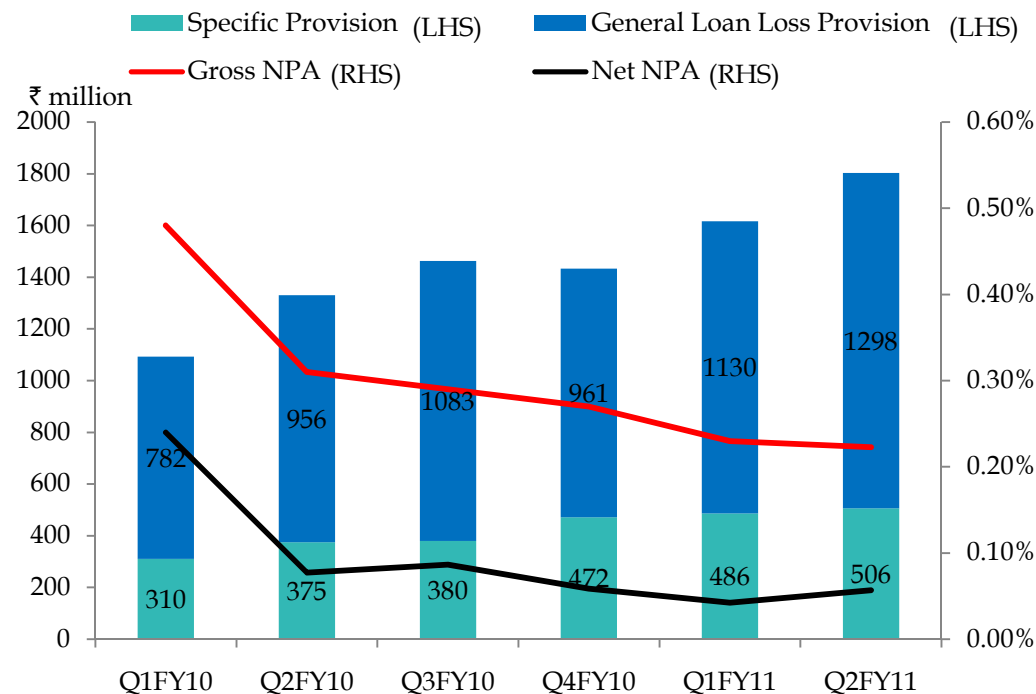
Robust Capital Base & Healthy Asset Quality

Capital Funds

- Healthy Capital Adequacy of 19.4% with Tier I of 11.0% as at Sept 30, 2010
- Total Capital Funds stand at ₹ 68.2 billion as at Sept 30, 2010 (₹ 36.1 billion as at Sept 30, 2009)

Healthy Asset Book with Minimal NPAs

- Gross NPA at ₹ 677 million (0.22% of Gross Advances) and Net NPA at ₹ 172 million (0.06% of Net Advances) as at Sept 30, 2010 (0.31% and 0.08% respectively as at Sept 30, 2009)
- Specific provision at 74.7% and total provision at 299% of Gross NPA as at Sept 30, 2010
- Total restructured advances for the Bank reduced by ₹ 114 million to ₹ 690 million (0.23% of Gross Advances) as at Sept 30, 2010



Best in class asset quality, a manifestation of strong risk management processes

Business Highlights in Q2FY11

✓ Capital Raisings

- YES BANK successfully raised ₹ 2.25 billion of Perpetual Tier I Capital through private placement of Innovative Perpetual Debt Instruments. The Bank raised ₹ 4.40 billion of Upper Tier II Subordinated Debt from Life Insurance Corporation of India (LIC) and an additional ₹ 2.00 billion (Total of ₹ 6.40 billion) of Upper Tier II 15 year maturity paper.
- In addition, the Bank raised ₹ 3.06 billion of Lower Tier II Debt, raising a cumulative of ₹ 11.71 billion in Q2FY11.

✓ Expansion of Branch Network

- YES BANK's Delhi-NCR operations were launched by the Hon'ble Chief Minister, Government of NCT, Delhi, Smt. Sheila Dikshit on July 27, 2010 at the flagship YES BANK Regional Headquarters branch in South Extension, New Delhi.
- YES BANK added 18 branches in Q2FY11 and currently has 171 operational branches pan India across 141 city locations and has over 200 ATMs.

✓ Awards and Accolades

- YES BANK is the first Indian Bank and the third globally to receive certification for its "Complaints Management System (ISO 10002:2004)" by the British Standard's Institution (BSI).
- YES BANK received the 'BestPrax Compass' Award at the BestPrax Benchmark Competition 2010
- Source HR Powerlist 2010- Mr. Rana Kapoor has been recognized as one of the 'Most Powerful HR Professionals of India - CEO with HR Orientation' -11 released by the World HRD Congress in September, 2010.

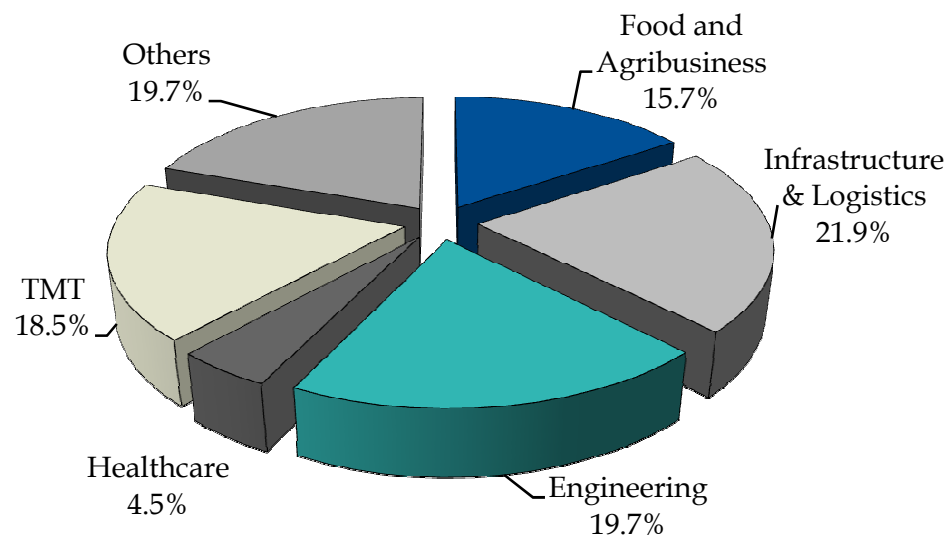
Our Focus for FY11

- ✓ **Expansion of the Distribution Network**
 - Utilizing the 91 branch licenses granted by RBI to take the total number of branches to 250 by June 2011
- ✓ **Diversification of Liability Base**
 - Increased contribution from Branch Banking to the Bank's liability base
- ✓ **Increasing Granularity in Assets**
 - Branch Banking (SME and retail) & Commercial Banking to contribute a significant share in the overall asset base
- ✓ **Focus on branch banking fee**
 - With rapid branch expansion and increasing focus on assets, the branch banking fee to contribute an increasing share in the overall non-income stream
- ✓ **Attracting, recruiting and developing the talent pool**
 - YES BANK has hired 592 employees during the first 6 months of FY11 and the target is to grow to about 4200 people by end of FY11

Knowledge Driven Banking

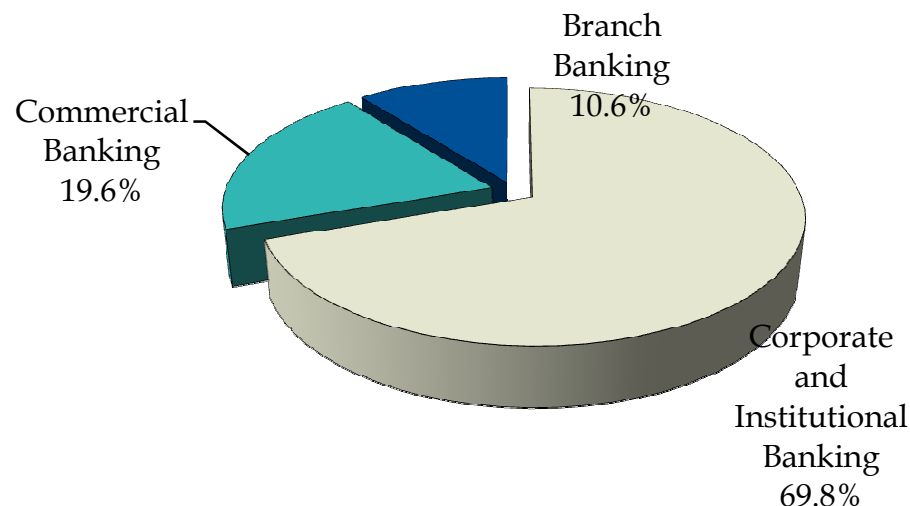
✓ Focus on Growth sectors

- Knowledge based approach to lending; Food and Agribusiness, Engineering, Infrastructure & Logistics, TMT (Technology, Media & Telecom) and Healthcare constitute approximately 80.3% of total advances as at Sept 30, 2010.



✓ Growth in Advances Book

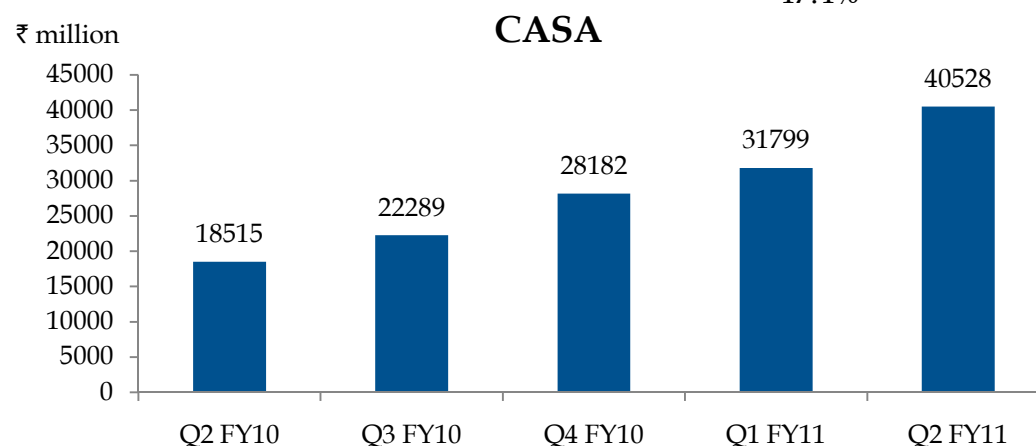
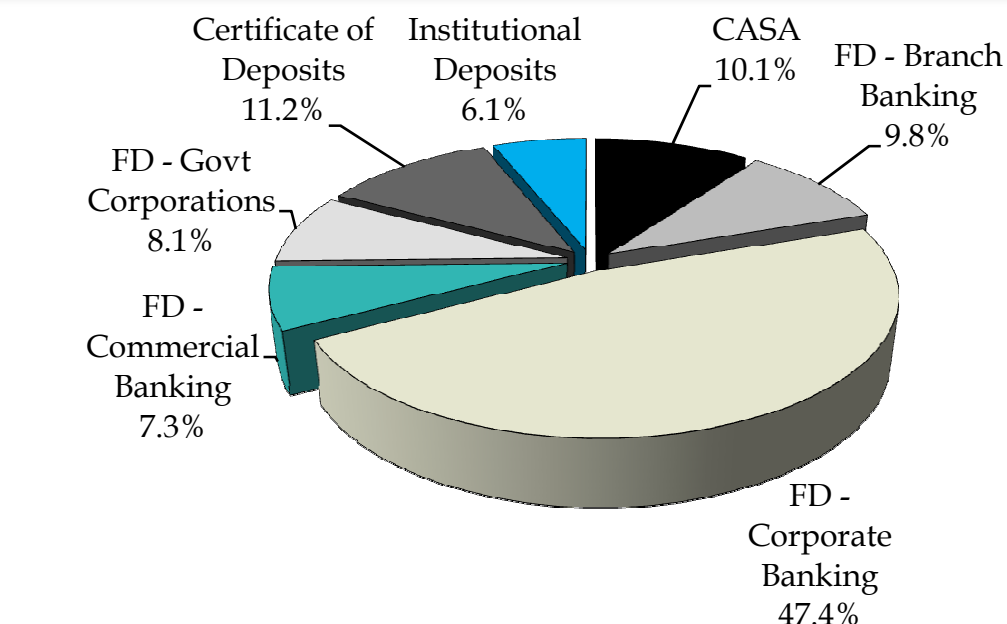
- Break-up of the total Advances book as at Sept 30, 2010 was as follows - Corporate & Institutional Banking - 69.8%, Commercial Banking - 19.6% and Branch Banking - 10.6%.
- Gross yield on advances of 9.5% in Q2FY11 (11.1% in Q2FY10)



Knowledge driven banking approach ensures steady growth and a healthy portfolio mix

Well-diversified Liability Franchise

- ✓ Diversified, granular and relationship driven deposits mix from multiple sources
- ✓ CASA deposits grew 118.9% y-o-y to ₹ 40.5 billion as at Sept 30 2010. CASA ratio remained stable at 10.1% as of Sept 30, 2009, in spite of high growth in deposits.
- ✓ Cost of funds was at 6.7% in Q2FY11 compared to 7.2
- ✓ Total number of liability accounts as of Sept 30, 2010 is 223,494



Granular and Relationship driven deposits continue to be the bedrock of our Business Strategy

RELATIONSHIP CAPITAL

Corporate and Commercial Banking

Corporate and Institutional Banking

✓ Customer Segmentation

- Large Corporates with more than ₹ 20 billion turnover, Government companies and PSUs, Financial Institutions and Banks, select multinational corporations
- Typical exposure in the range of ₹ 500-2000 mn

✓ Business Highlights

- Suite of structured and vanilla solutions including working capital finance, transaction banking, treasury products, corporate finance & investment banking
- Advances at ₹ 211.8 billion as at Sept 30, 2010 comprising 69.8% of total advances

✓ Business Strategy

- Capitalize on the strong momentum of penetration in large and reputed business houses to move up the value chain and capture increased share of non interest income opportunity
- Build long term, comprehensive relationships for these marquee Corporates

Commercial Banking

✓ Customer Segmentation

- Emerging mid-Corporates of India with turnover between ₹ 2.0 billion and ₹ 20 billion
- Typical exposure in the range ₹ 150-500 mn

✓ Business Highlights

- Suite of plain vanilla and structured solutions including working capital finance, transaction banking, treasury and selective structured finance
- Advances at ₹ 59.5 billion as at Sept 30, 2010 comprising 19.6% of total advances

✓ Business Strategy

- Selectively identify emerging sectors & companies for long term institutionalization of relationship capital by leveraging knowledge banking approach
- Become a privileged growth partner for these large Corporates of tomorrow

‘One Bank’ approach thereby offering complete suite of products to Wholesale and Commercial Banking clients

Branch Banking (Business Banking & Retail) Assets

Business Banking (SME)

✓ Customer Segmentation

- Small and Medium Enterprises (SMEs) with turnover from ₹ 200 million to 2.0 billion
- Typical exposure in the range ₹ 50-150 mn

✓ Business Highlights and Strategy

- Product suite comprises fully secured, collateralized working capital credit in tandem with liability products like Cash Management Services and Trade finance
- Focus on supply chain partners of larger Corporates
- Leverage YES First & YES Prosperity program to provide superior service levels
- Advances at ₹ 32.2 billion as at Sept 30, 2010 comprising 10.6% of total advances
- Added significant sales strength over last 6 months

Retail Banking Assets (Includes Small Businesses)

✓ Customer Segmentation

- Micro SMEs with turnover less than ₹ 200 million
- Individuals and Retail customers

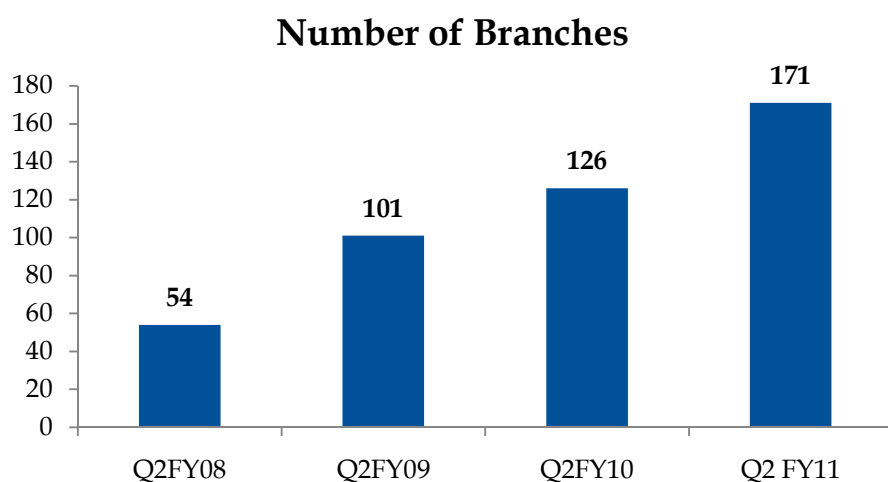
✓ Business Highlights and Strategy

- Focus on Micro SMEs for secured working capital needs
- Focus on launching products in a phased manner by FY12
 - ✓ Loans against Property(LAP) and Loan against Shares (LAS) already introduced
 - ✓ Adjacent strategies and products to be introduced in a phased manner
 - Credit Cards
 - CV loans, Equipment finance etc.
 - Consumer loans/ Business loans

Branch Banking to be a key value driver for the next level growth of the bank

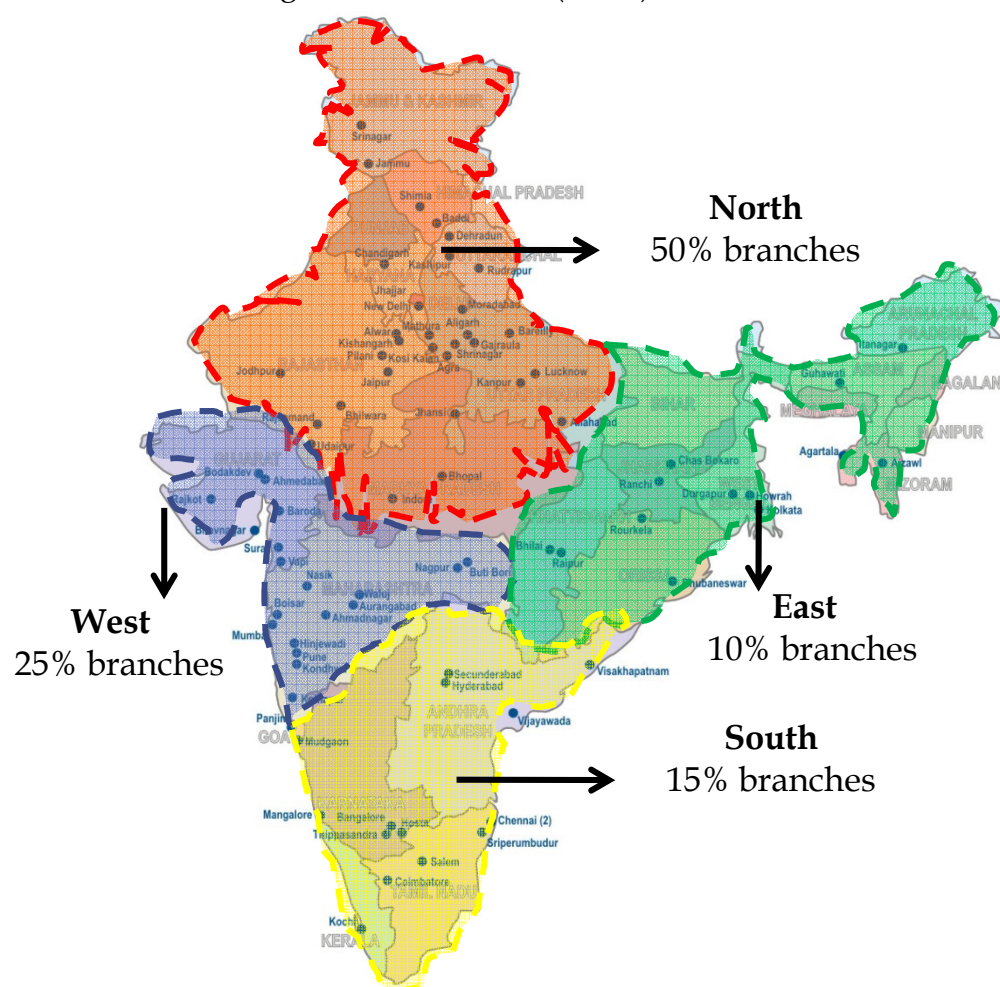
Branch Banking (Business Banking & Retail) Liabilities

- ✓ **Expansion of Distribution network**
 - 171 Branches across key liability corridors - Mapped locations for expansion to 250 by June 2011
 - Hub and Spoke model for faster maturity and greater efficiency of branches
- ✓ **Current Account led Saving Account Strategy**
- ✓ **Focus in leveraging Corporate relationships for corporate salary accounts, YES FIRST (Owner - Promoter - Director - Top Mgt) accounts**
- ✓ **Accelerating account acquisition through key alliances - Brokerage Houses, BAGIC, Nokia - YES Mobile Money etc.**
- ✓ **Focus on 12 Liability intensive segments**



Branch Expansion Plan

- ✓ Initial focus on North & West Regions (Liability rich corridors)
- ✓ 10 regions - 41 Clusters (Hubs)



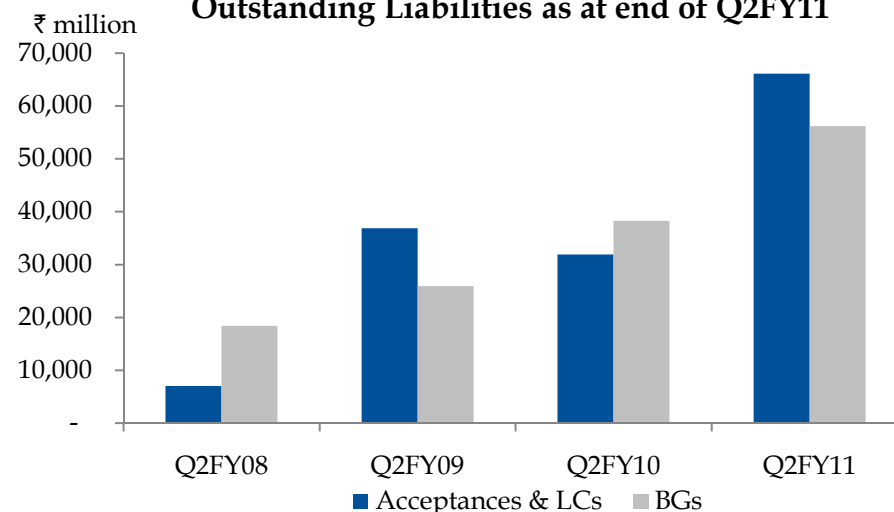
PRODUCT CAPITAL

Transaction Banking

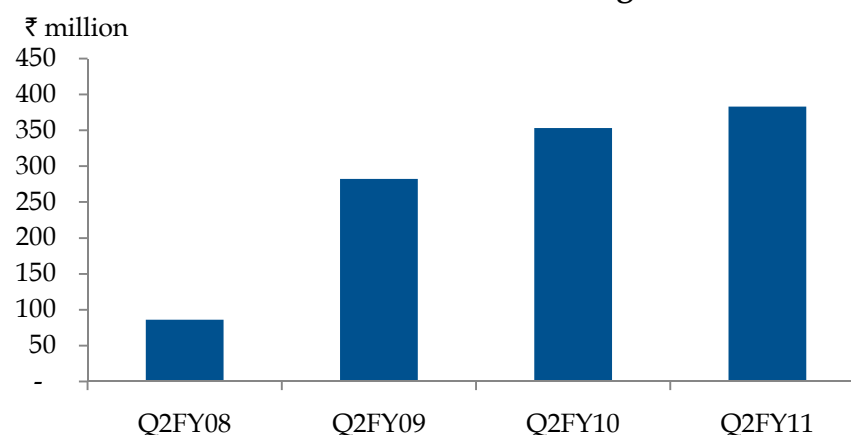
Payments Bank of India

- ✓ Significant investment made in this gestationary business since the inception of the Bank
- ✓ Catering to Corporates, Domestic & International Financial Institutions
- ✓ Focus on creating financial efficiencies through Innovation
- ✓ Pioneering Direct Banking Channel Innovations to create e-Financial Supply Chain Solutions
- ✓ Collections/payments mandates from leading Corporates
- ✓ Launched the YES Money Mobile Service in Partnership with Nokia
- ✓ Revenues grew by 8.5% y-o-y for Q2FY11 to ₹ 383 million
- ✓ Proportion of transaction banking income in non-interest income improved from 26.1% in Q2FY10 to 29.2% in Q2FY11

Outstanding Liabilities as at end of Q2FY11



Income from Transaction Banking



Transaction Banking business breaking into new relationships across business segments

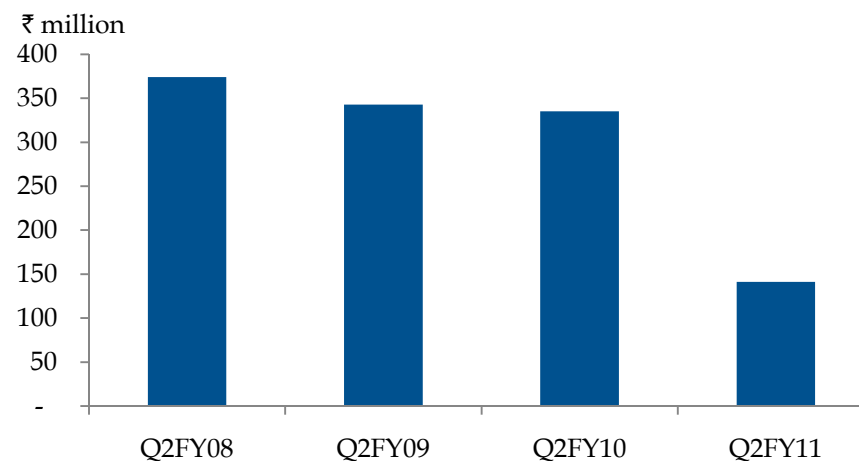
Financial Markets

- ✓ Product suite comprises Foreign Exchange & Derivative Sales, Debt Capital Markets (DCM), Fixed income trading and Balance Sheet Management
- ✓ Array of products right from vanilla FX spot/forward to structured currency/interest rate swaps/fixed income products and risk solutions
- ✓ Focus on Wholesale and Commercial Banking clients; no exposure to SME clients
- ✓ Superior relationships with domestic business houses and reach into AAA issuers and emerging mid sized Corporates for the DCM desk
- ✓ Dedicated Research Economic Knowledge desk – Fundamental and technical analysis and Macro Economic Analysis
- ✓ Financial Markets Income stood at ₹ 141 million in Q2FY11, a decline of 57.8% on account of adverse interest rate movements in Q2FY11.

Select DCM Deals for the Quarter

Leading NBFC Housing Finance Co. Joint Arranger ₹ 7.5 Bn of 3 year Bond Issue 2010	Leading Telecom Company Sole Arranger ₹ 5 Bn of 15 year Bond Issue 2010
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Income from Financial Markets



Ranked 9 by Bloomberg in the India Domestic Bond League Tables for the period Jan 1 '10 to June 30'10

Financial Advisory

Corporate Finance

Infrastructure Banking

Structured & Project Finance

Project Advisory & Syndication

Realty Banking

- ✓ Structured solutions to meet specialized client requirements
- ✓ Knowledge & product expertise in infrastructure, real estate, financial restructurings, acquisitions & leveraged finance
- ✓ Comprehensive role from pre-zero date advisory, taking meaningful exposure and syndication of balance requirements

Investment Banking

Private Equity Syndication

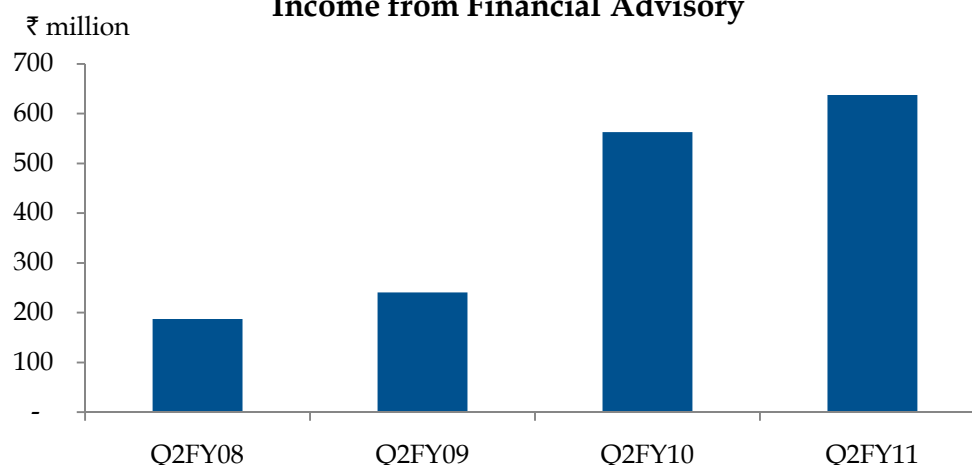
M&A Advisory

- ✓ Healthy transaction origination (both inbound & outbound)
- ✓ Successfully executed over 100 PE and M&A deals during the last 5 years

Select Transactions for the quarter

- ✓ YES BANK was the Exclusive Advisor to Sadbhav Infrastructure Project Ltd, for raising private equity of ₹ 4 billion, for execution of its road development projects in India.
- ✓ YES BANK was the Sole Underwriter and Lead Arranger of Senior Debt of ₹ 16.00 Billion for a leading Engineering and Construction Company, for four laning of three NHAI road projects on NH 34 in the state of West Bengal.
- ✓ YES BANK is the Mandated Lead Arranger of Senior Debt of ₹ 7.89 Billion for a leading Infrastructure Company, for four/six laning of NH-8A Extension in the state of Gujarat.

Income from Financial Advisory



Financial Advisory Income increased by 13.2% y-o-y for Q2FY 11

Execution focused Human Capital

Name	Designation	Previous Assignment
Rana Kapoor	Founder/ Managing Director & CEO	Managing Partner / CEO & Managing Director - Rabo India, Bank of America (16 years)
Rajat Monga	Group President – Financial Markets & Chief Financial Officer	Head of Treasury - Rabo India
Varun Tuli	Group President – Branch Banking	Executive Director and Country Head - Avigo Capital Partners/ Bank of America
Sumit Gupta	President – Commercial Banking	Associate Director & Head (North) - Rabo India
Arun Agrawal	President & Global Head – International Banking	General Manager – ICRA
Surendra Jalan	President – Indian Financial Institutions	AGM, Corporate Banking - ICICI Bank
Somak Ghosh	Group President– Corporate Finance and Development Banking	Director – Project Advisory & Infrastructure Mgmt - Rabo India
Suresh Sethi	Group President –Transaction Banking Group, International Banking, Liabilities Product Mgt.	Global Transaction Services Head - Caribbean, Central & Latin America, Citibank N.A.
Aditya Sanghi	President & Sr. Managing Director – Investment Banking	Executive Director, Head of Mergers & Acquisitions - Rabo India
Kavita Venugopal	Group President and Chief Risk Officer	Executive Director, Investment Banking, Kotak Mahindra Capital Company
Deodutta Kurane	President – Human Capital	Head of HR - Bajaj Allianz Life Insurance
Alok Rastogi	President & Chief Operating Officer	Citibank N.A.
Devamalya Dey	President – Audit & Compliance	Vice President , Audit & Risk Review – Citigroup
Anindya Datta	President & Chief Marketing Officer	Manager, Markets – KPMG
Umesh Jain	President & Chief Information Officer	Citigroup IT Operations & Solutions (CITOS)
Rajesh Gandhi	EVP & Country Head – Infrastructure & Network Management	Regional Portfolio Manager- India & South Asia , Standard Chartered Bank

- ✓ Top management team drawn from top private sector and foreign banks in India and abroad
- ✓ Mr. Rana Kapoor, MD & CEO was appointed as a Member of the Board of Governors of the Indian Institute of Corporate Affairs, Ministry of Corporate Affairs
- ✓ Stock purchase / option plans enable senior management and employees to own substantial capital of the Bank at all times

YES BANK received 5 awards at Asia's Best Employer Brand & CMO Asia Awards 2010 held in Singapore

Key Stakeholders

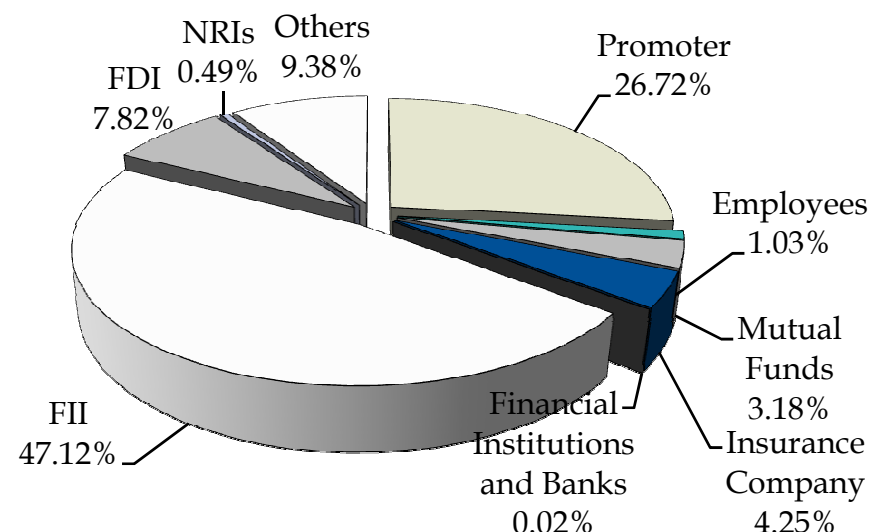
Promoter

- ✓ Successful entrepreneurial track record at Rabo India Finance
- ✓ Held leadership positions at Bank of America (16 years), ANZ Grindlays (2.5 years)

Shareholding Pattern

- ✓ Foreign shareholding (FII + FDI) at 54.94% as at Sept 30, 2010
- ✓ Domestic Mutual Funds, Indian Insurance Firms and other Indian Financial Institutions own 7.44% as at Jun 30, 2010
- ✓ Best in class domestic and international investors validating the owner- manager- partner model

Shareholding (*)



Key Shareholders (> 1%)(*)

American Funds Insurance Series Growth Fund	4.95%
HSBC Financial Services	4.86%
Rabobank	4.84%
R. F . Chandler (formerly Orient Global)	4.83%
Khazanah Nasional	4.25%
SmallCap World Fund	3.85%
LIC (Consolidated)	3.03%
Deutsche securities	1.20%
JP Morgan Asset Management	1.08%

* As on Sept 30 2010

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THANK YOU

