

INVESTOR PRESENTATION

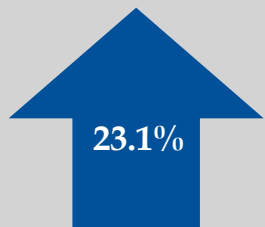
Q2FY12 & H1FY12 Update



Financial Highlights for Q2 FY12

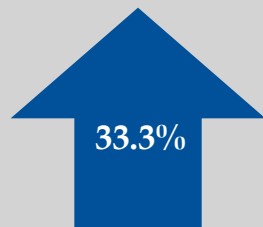
NET INTEREST INCOME

₹ 3,856 Mn.



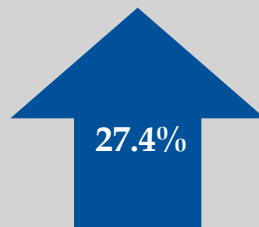
NET PROFIT

₹ 2,350 Mn.



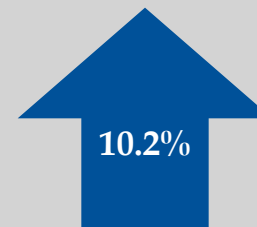
CUSTOMER ASSETS

₹ 407,601 Mn.



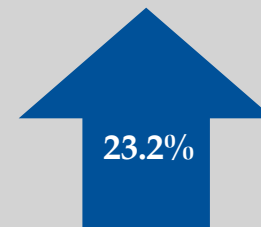
DEPOSITS

₹ 440,759 Mn.

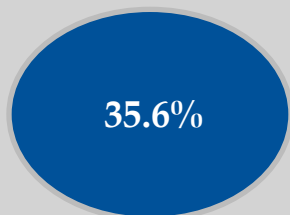


SHAREHOLDER'S FUNDS

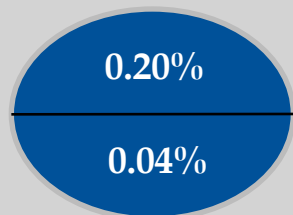
₹ 42,907 Mn.



COST/INCOME RATIO

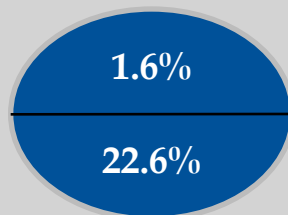


GROSS NPA



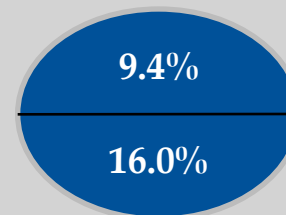
NET NPA

ROA



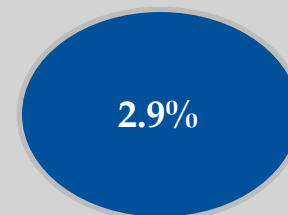
ROE

TIER I



TOTAL CAPAD

NET INTEREST MARGIN



✓ Basic EPS of ₹ 6.73 and Diluted EPS of ₹ 6.56

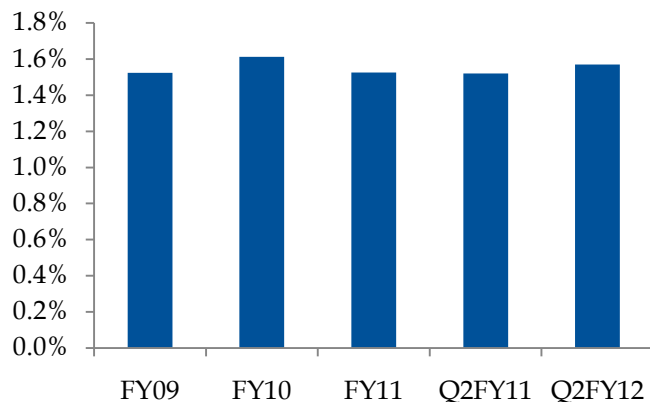
✓ Book Value of ₹ 122.2

✓ CASA at ₹ 48.4 billion as at Sept 30, 2011 and CASA ratio of 11.0%

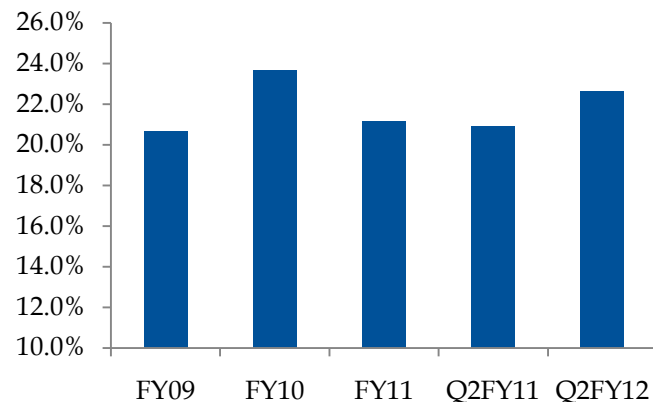
Sustainable growth with steady NIM & strong Non Interest Income

Key Metrics

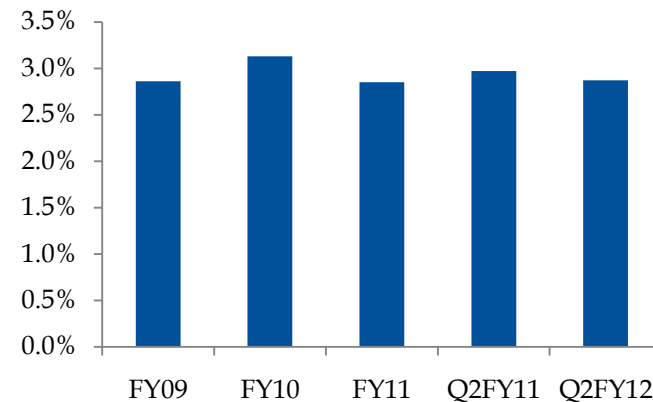
Return on Assets (RoA)



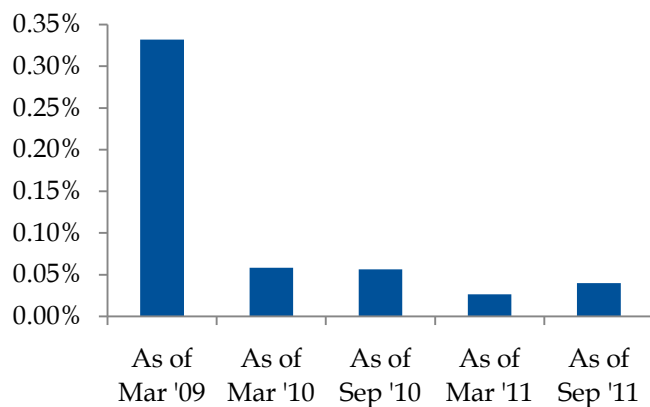
Return on Equity (RoE)



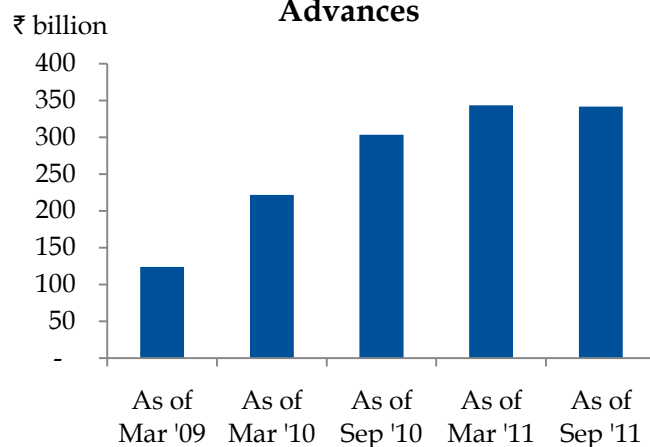
Net Interest Margin (NIM)



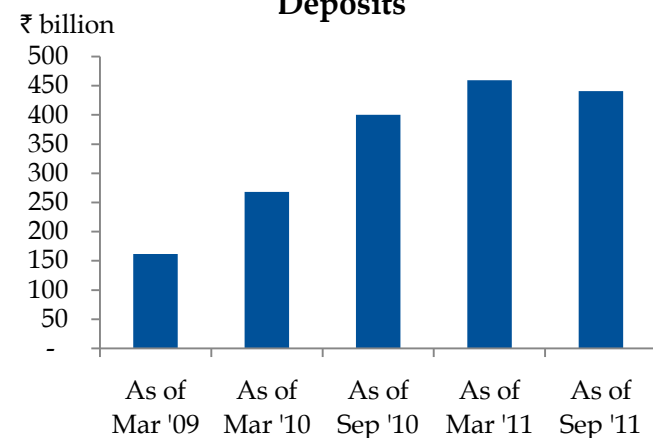
Net NPA



Advances



Deposits



Bank has delivered consistent performance in key financial parameters across a business cycle & on an increasing base

Income Statement Highlights – Q2 & H1 FY12

Q2 & H1 FY12 - Revenue and Profit growth

₹ Million	Q2FY12	Q2FY11	Growth	H1FY12	H1FY11	Growth
Net Interest Income	3,856	3,132	23.1%	7,398	5,753	28.6%
Non Interest Income	2,140	1,310	63.4%	3,793	2,748	38.0%
Total Net Income	5,997	4,442	35.0%	11,192	8,501	31.7%
Operating Expense	2,138	1,627	31.3%	4,081	3,197	27.6%
Operating Profit	3,859	2,814	37.1%	7,110	5,304	34.1%
Provisions & Contingencies	379	175	117.0%	394	300	31.2%
Provision for Tax	1,130	877.034	28.9%	2,205	1,677	31.5%
Profit After Tax	2,350	1,763	33.3%	4,511	3,326	35.6%

Non Interest Income Breakdown

	Q2FY12	Q2FY11	H1FY12	H1FY11
Transaction Banking	28.5%	29.2%	27.1%	26.4%
Financial Markets	19.2%	10.8%	17.3%	13.4%
Financial Advisory	45.7%	48.7%	47.6%	50.9%
Retail fees & Others	6.7%	11.3%	7.9%	9.3%

Robust growth in NII of 23.1% & Non-interest Income of 63.4% resulting in healthy PAT growth

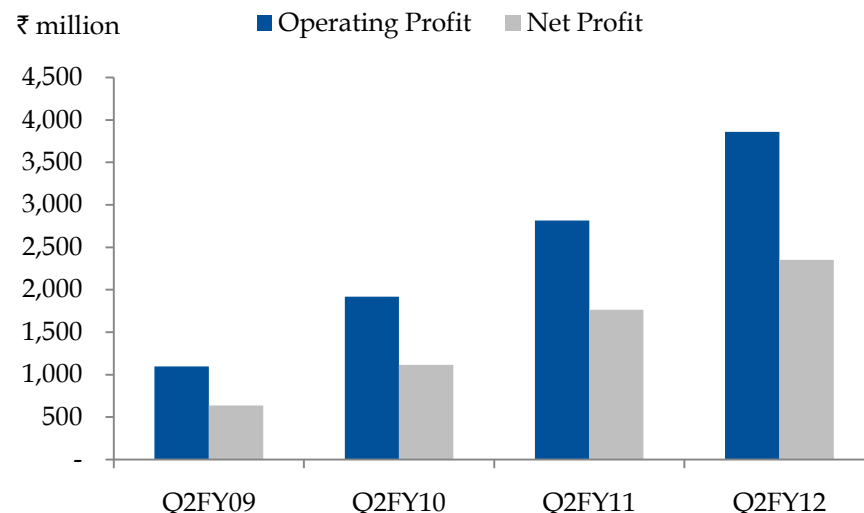
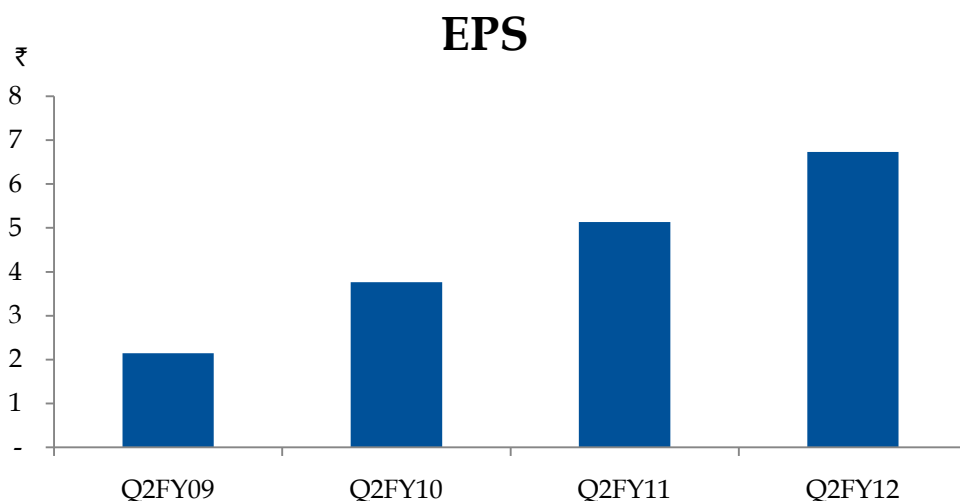
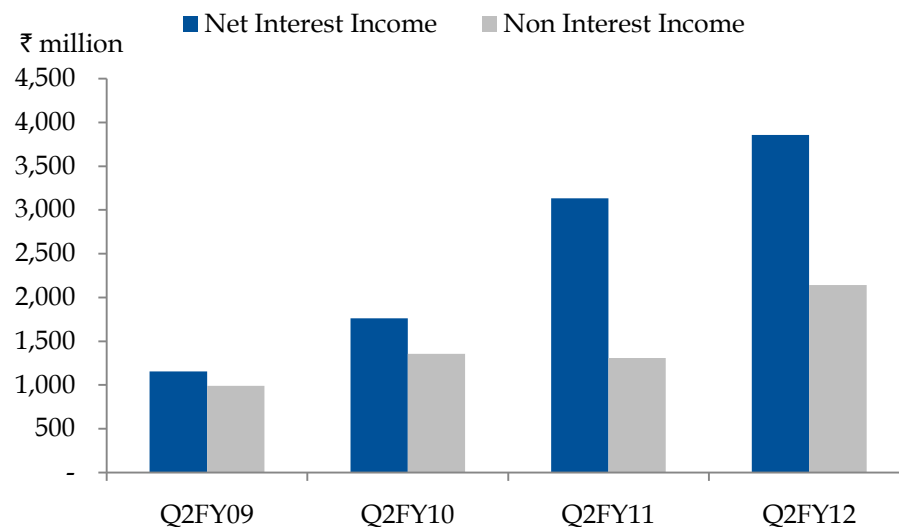
Profit & Loss Highlights

✓ Steady growth in Net Interest Income (NII)

- Steady growth in NII on account of growth in Customer Assets & relatively steady margins
- NIM were steady at 2.9% for Q2FY12

✓ Strong growth in Non Interest Income

- Non interest income grew at 63.4% to ₹ 2,140 million y-o-y on the back of strong growth in Transaction Banking, Financial Markets & Financial Advisory that displayed firm traction y-o-y and sequentially



Consistently generating superior shareholder returns – RoA \geq 1.5% & RoE \geq 20% over the past 12 quarters

Key Financial Highlights – Q2FY12

Q2FY12 - Balance Sheet Growth

₹ Million	September 30, 2011	September 30, 2010	y-o-y growth
Assets	627,518	517,963	21.2%
Advances	341,941	303,481	12.7%
Investments	214,369	144,546	48.3%
Customer Assets	407,601	320,008	27.4%
Liabilities	627,518	517,963	21.2%
Shareholders' Funds	42,907	34,825	23.2%
Total Capital Funds	78,602	68,163	15.3%
Deposits	440,759	400,137	10.2%
CASA	48,388	40,528	19.4%

Q2FY12 – Key Financial Indicators

	Q2 FY12	Q2 FY11		Q1 FY12
RoA	1.6%	1.5%		1.5%
RoE	22.6%	20.9%		22.1%
Cost to Income	35.6%	36.6%		37.4%
NIM	2.9%	3.0%		2.8%
Net NPA	0.04%	0.06%		0.01%
EPS (₹ not annualized)	6.7	5.1		6.2
Book Value (₹)	122.2	100.9		115.5

Stable Customer Asset growth of 27.4%

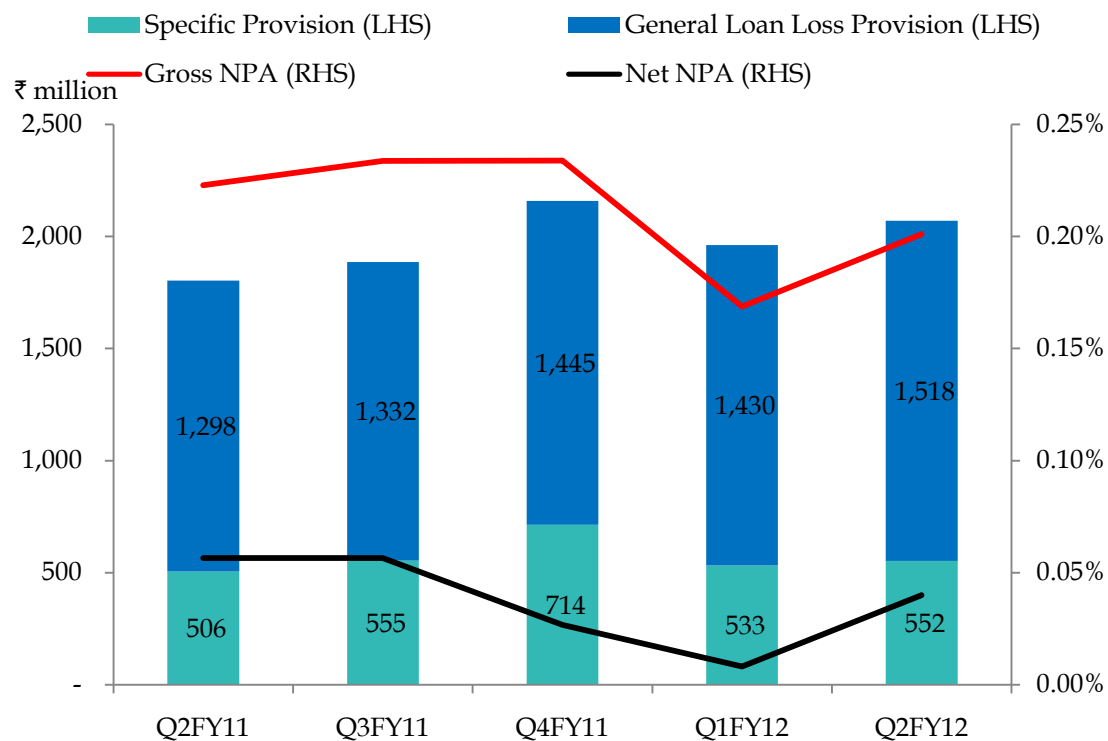
Robust Capital Base & Healthy Asset Quality

✓ Capital Funds

- Healthy Capital Adequacy of 16.0% with Tier I of 9.4% as at September 30, 2011
- Total Capital Funds stand at ₹ 78.6 billion as at September 30, 2011 (₹ 68.2 billion as at September 30, 2010)

✓ Healthy Asset Book with Minimal Net NPAs

- Gross NPA at ₹ 688 million (0.20% of Gross Advances) and Net NPA at ₹ 136 million (0.04% of Net Advances) as at September 30, 2011 (0.22% and 0.06% respectively as at September 30, 2010)
- Specific provision at 80.2% and total provision at 360% of Gross NPA as at September 30, 2011
- Total restructured advances for the Bank is ₹ 1,755 million (0.51% of Gross Advances) as at September 30, 2011



Best in class asset quality, a manifestation of strong risk management processes

Business Highlights in Q2 FY12



✓ Capital Raising Initiatives

- YES BANK successfully raised ₹ 3,215 million of Lower Tier II Capital, rated LAA by ICRA and CARE AA by CARE, from Banks, Insurance Companies, Provident Funds & Corporates.

✓ Knowledge & Sustainability Initiatives

- YES BANK announced the launch of its first knowledge initiative exclusively for CFOs across India called “YES BANK National CFO Forum”. The YES BANK National CFO Forum has been conceived to facilitate the recognition and appreciation of the indispensable role of the CFO in an organization.

✓ Strategic Alliances

- YES BANK and Malayan Banking Berhad (Maybank), Malaysia’s No. 1 Bank entered into a Principles of Cooperation agreement to collaborate on cross-border Investment Banking advisory, corporate banking, trade finance, remittances and other allied services between Malaysia & India.



Ranked India's No. 1 New
Private Sector Bank
Financial Express - Ernst &
Young Survey of India's
Best Banks
March 2011



Best Private Sector
Bank Award
Dun & Bradstreet -
Polaris Software
Banking Awards
2011



Best Private
sector Bank –
Special Jury
Commendation
2011



The Banker
Ranked 557 (net
worth) & 542 (balance
sheet) amongst all
global banks
Financial Times
Banker Top 1000 List
2011



- Sustainable Bank of the
Year - Asia/Pacific, 2011
- No.1 Emerging Markets
Sustainable Bank of the
Year - Asia, 2008
FT / IFC Washington
London



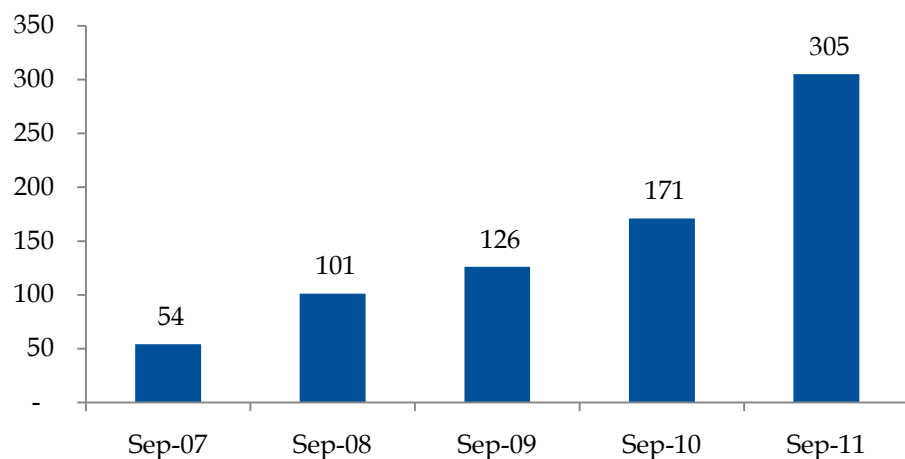
Received “India's
Fastest Growing
Bank of the Year”
award – Bloomberg
UTV Financial
Leadership Awards
2011

Branch Expansion - Q2 FY12

✓ Expansion of Distribution network

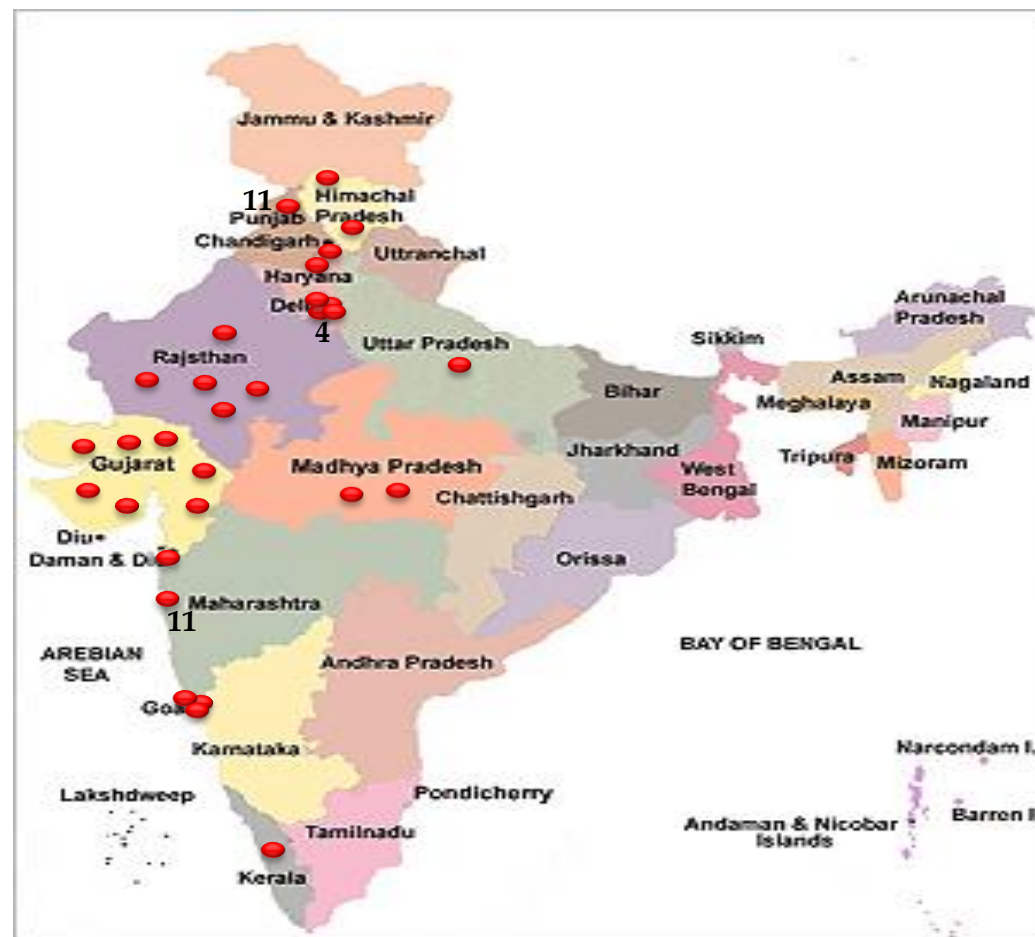
- 305 Branches across key liability corridors - Mapped locations for expansion to 750 by March 2015
- 50 branches added during Q2 FY12
- Hub and Spoke model for faster maturity and greater efficiency of branches
- Service oriented strategy; significant expansion in Tier II - VI cities

Number of Branches



Branch Expansion Plan

- ✓ Initial focus on North & West Regions (Liability rich corridors)
- ✓ 10 regions - 41 Clusters (Hubs)

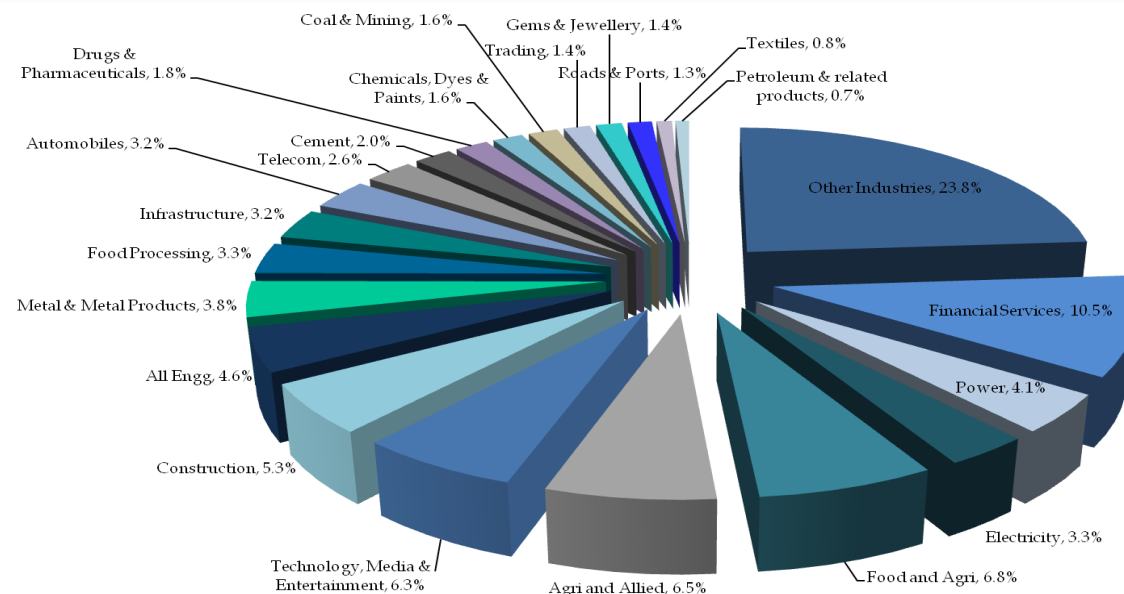


- ✓ **Expansion of the Distribution Network**
 - Launched more than 300 branches by September 2011 in line with Version 2.0 targets.
 - Expanding Branch network to 350 by March 2012 with “Low cost-rapid launch” branches mapped out for Tier III-VI cities
- ✓ **Diversification of Liability Base**
 - Increased contribution from Branch Banking to the Bank’s liability base
 - Accelerate B2B2C Strategies like JiyoFit to accentuate liabilities from Branch Banking
- ✓ **Increasing Granularity in Assets**
 - Branch Banking (SME and retail) & Commercial Banking to contribute a significant share in the overall asset base
- ✓ **Focus on branch banking fee**
 - With rapid branch expansion and increasing focus on assets, the branch banking fee to contribute an increasing share in the overall non-income stream
- ✓ **Attracting, recruiting and developing the talent pool**
 - YES BANK has hired 895 employees during FY11 & 785 in H1FY12 and the target is to grow to about 5000+ people by the end of FY12

Knowledge Driven Banking - Advances

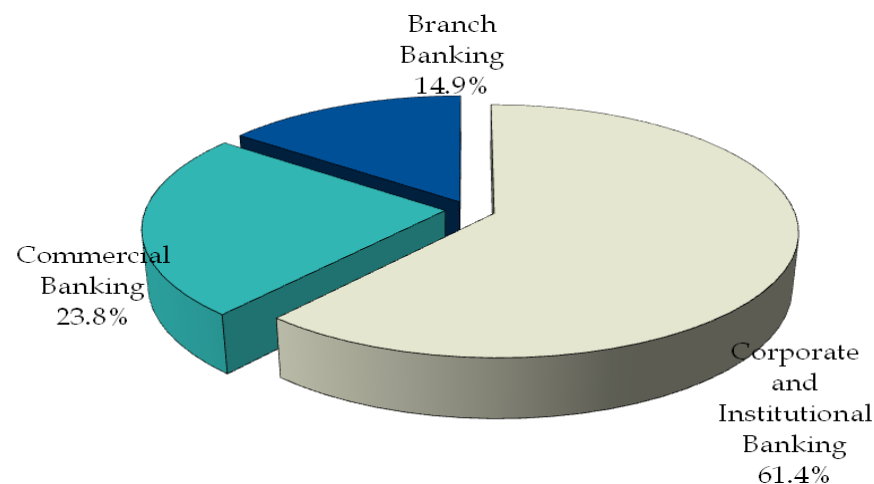
✓ Focus on Knowledge sectors

- Knowledge based approach to lending leading to a well diversified Advances book



✓ Increasing diversification of Advances Book

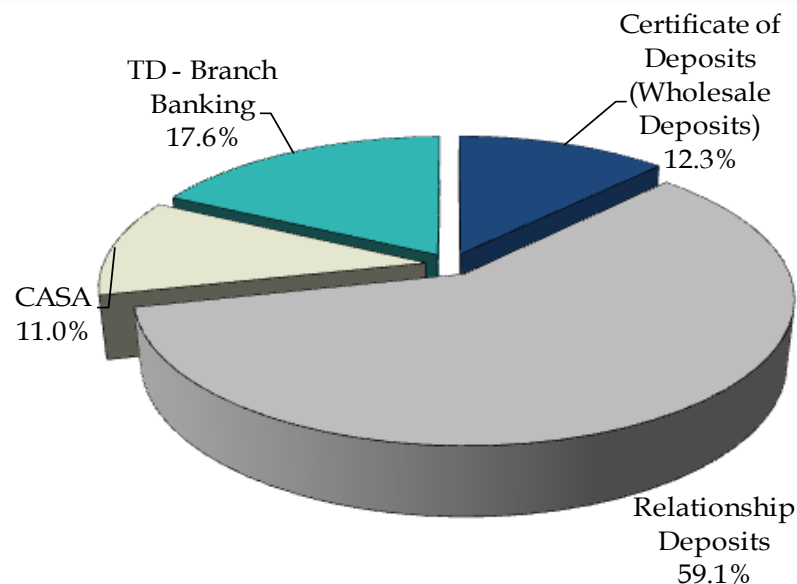
- Break-up of the total Loans as at June 30, 2011 was as follows - Corporate & Institutional Banking - 61.4%, Commercial Banking - 23.8% and Branch Banking - 14.9%. The Bank has continued to increase granularity, in line with Version 2.0 targets.



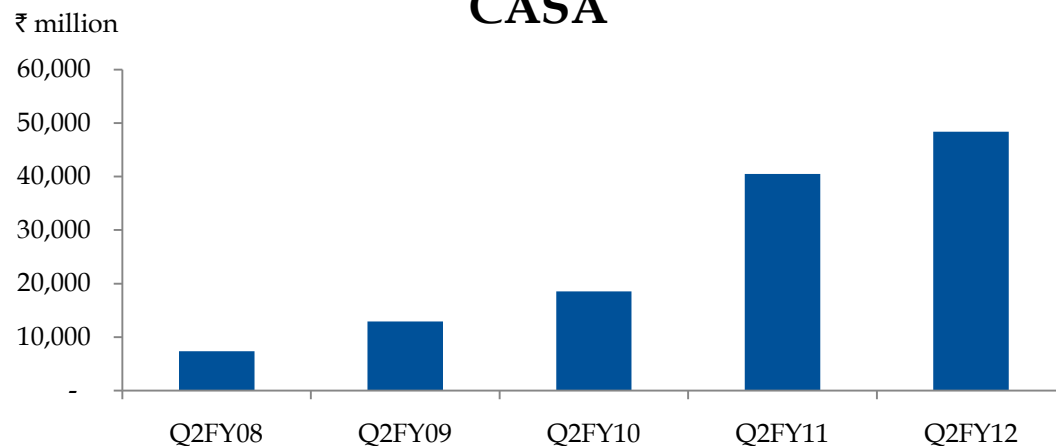
Knowledge driven banking approach ensures steady growth and a healthy portfolio mix

Well-diversified Liability Franchise

- ✓ Diversified, granular and relationship driven deposits mix from multiple sources
- ✓ Continuing growth in number of liability accounts (from both retail and corporate segments); total deposits grew by 10.2% y o-y to ₹ 440.8 billion as at September 30, 2011.
- ✓ CASA ratio remained stable at 11.0% as of Sept 30, 2011 with CASA deposits at ₹ 48.4 billion as at Sept 30, 2011.
- ✓ Branch Banking deposits increased 97.8% to ₹ 77.6 billion. CASA + Branch Banking deposits up from 19.9% to 28.6% over the past year.



CASA

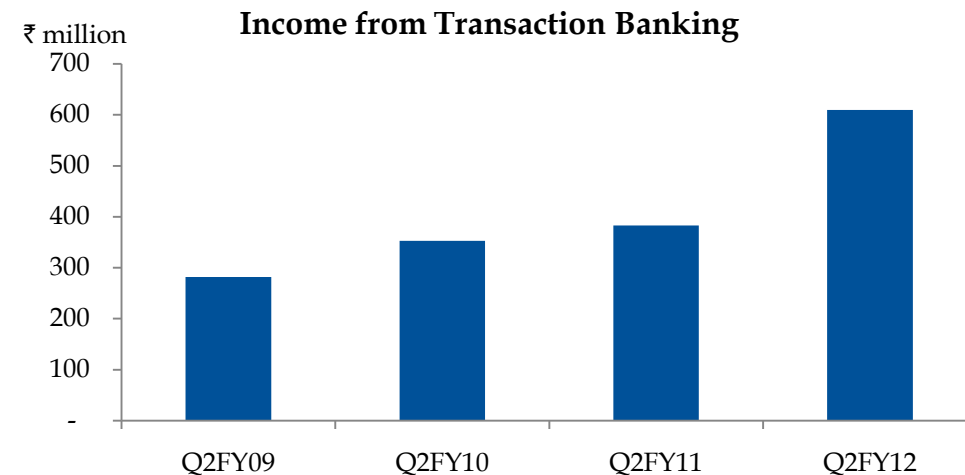
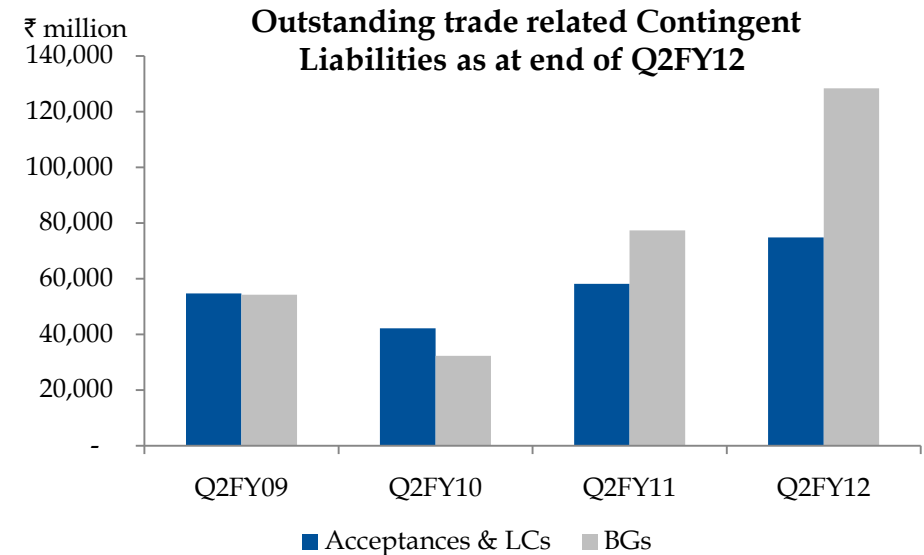


Granular and Relationship driven deposits continue to be the bedrock of our Liability Strategy

Transaction Banking

Payments Bank of India

- ✓ Bank continues to deepen relationships through cross-sell and establish new ones across business segments and is establishing itself as a significant player in the product domain of cash management and trade finance services.
- ✓ Collections/payments mandates from leading Corporates
- ✓ Revenues grew by 59.1% y-o-y to ₹ 609 million in Q2FY12
- ✓ Revenues grew by 41.8% y-o-y to ₹ 1,030 million in H1FY12
- ✓ Proportion of transaction banking income in non-interest income was at 28.5% in Q2FY12



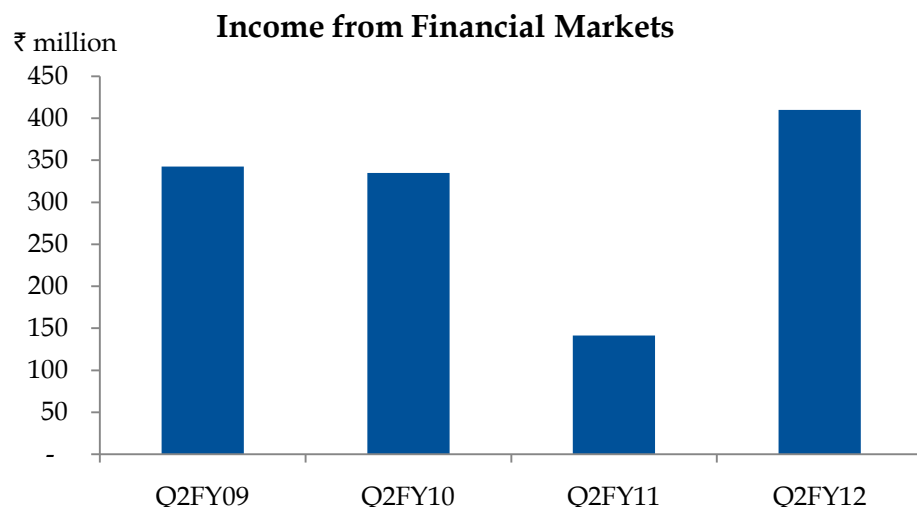
Transaction Banking business breaking into new relationships across business segments

Financial Markets

✓ Revenues for Q2FY12 at ₹ 410 million; growth of 190.2% y-o-y

Select DCM Deals for the Quarter

<p>Reliance Ports & Terminals Ltd.</p> <p>Sole Arranger</p> <p>₹ 25.0 Bn. Of 10 Year Bond Issue 2011</p>	<p>Steel Authority of India Ltd. (SAIL)</p> <p>Joint Arranger</p> <p>₹ 4.0 Bn. of 10 year Bond Issue 2011</p>
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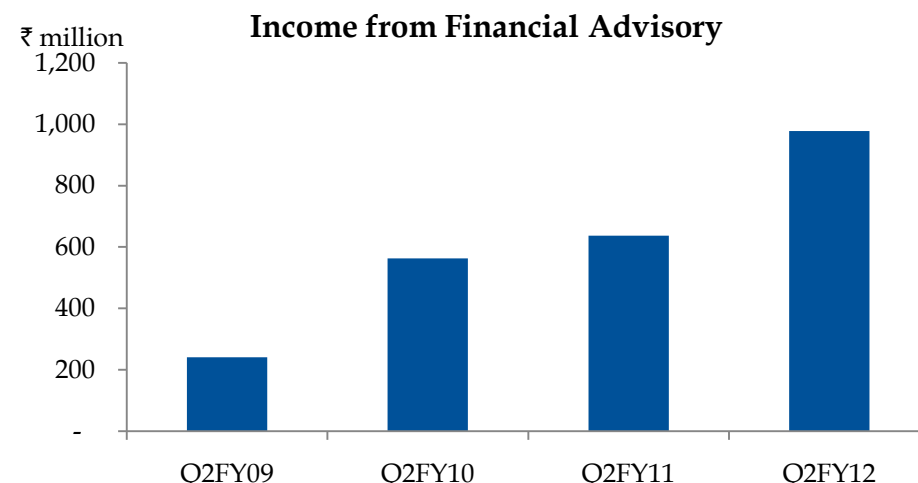


Financial Advisory

✓ Revenues grew at 53.4% y-o-y to ₹ 978 million in Q2 FY12

Select Transactions for the quarter

- YES BANK was the Exclusive Advisor to DEG, multilateral institution from Germany, for divestment of its entire shareholding in Jindal Polyfilms Limited.
- YES BANK was the Exclusive India Strategic & Financial Advisor to Indian Energy Limited. Indian Energy is an independent renewable energy platform operating 41.3 MW wind energy assets. Infrastructure India Plc. acquired Indian Energy in a share swap transaction.



Ranked 6 by Bloomberg in the India Domestic Bond League Tables for the period Jan' 11 to Sep '11

Execution focused Human Capital

Name	Designation	Previous Assignment
Rana Kapoor	Founder/ Managing Director & CEO	Managing Partner / CEO & Managing Director - Rabo India, Bank of America (16 yrs)
Rajat Monga	Group President – Financial Markets & Chief Financial Officer	Head of Treasury - Rabo India
Sonu Bhasin	Group President – Branch Banking	President and Head of Retail Banking and Investment products and Sales Management
Rajagopal Srivatsa	Group President - Liability Management & Transaction Banking	President, Business Banking - Axis Bank
Sumit Gupta	Senior President – Commercial Banking	Associate Director & Head (North) - Rabo India
Arun Agrawal	Sr. President & Global Head – International Banking	General Manager – ICRA
Surendra Jalan	President – Indian Financial Institutions	AGM, Corporate Banking - ICICI Bank
Nikhil Sahni	President – Branch Banking	Manager, Strategy Development - Rabo India
Sanjay Agarwal	Sr. President – Business Banking	Head of Risk, SME - Standard Chartered
Manavjeet Singh	Sr. President – Retail Banking	President, Infratech Finance - SREI BNP Paribas
Aspy Engineer	President – Direct Banking	Senior Vice President & Head, Special Relationships - Axis Bank
Vikram Kaushal	President & Country Head – Wealth Management	Head, Wealth Management - ICICI Bank
Somak Ghosh	Group President– Corporate Finance and Development Banking	Director, Project Advisory & Infrastructure Mgmt - Rabo India
Sanjay Palve	Group President and Senior Managing Director	Chief Manager, Project Financing Group – ICICI Bank
Aditya Sanghi	President & Sr. Managing Director – Investment Banking	Executive Director, Head of Mergers & Acquisitions - Rabo India
Jaideep Iyer	Senior President – Financial Management	Associate Director - Rabo India Finance
Kavita Venugopal	Group President and Chief Risk Officer	Executive Director, Investment Banking, Kotak Mahindra Capital Company
Deodutta Kurane	Sr. President – Human Capital	Head of HR - Bajaj Allianz Life Insurance
Devamalya Dey	Group President – Audit & Compliance	Vice President , Audit & Risk Review – Citigroup
Anindya Datta	President & Chief Marketing Officer	Manager, Markets – KPMG
Umesh Jain	Sr. President & Chief Information Officer	Citigroup IT Operations & Solutions (CITOS)
Rajesh Gandhi	GEVP & Country Head – Infrastructure & Network Management	Regional Portfolio Manager, India & South Asia - Standard Chartered Bank

- ✓ Top management team drawn from top private sector and foreign banks in India and abroad
- ✓ Stock purchase / option plans enable senior management and employees to own substantial capital of the Bank at all times

Key Stakeholders

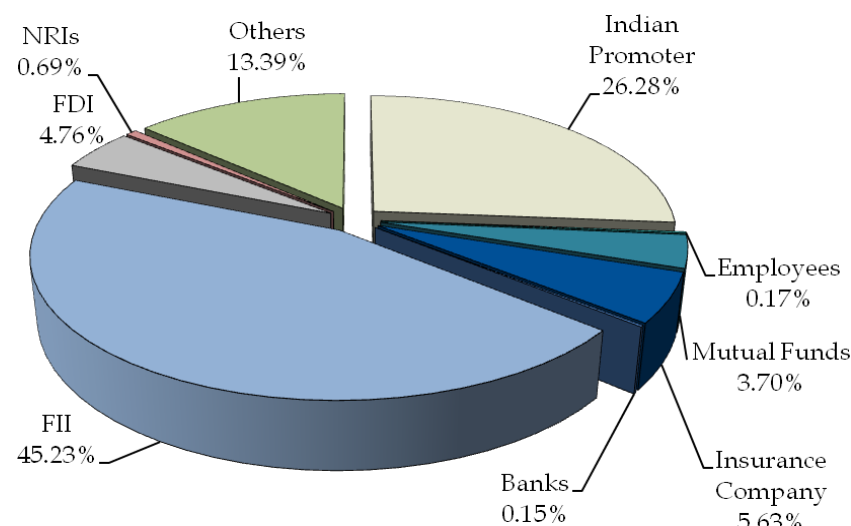
Promoter

- ✓ Mr. Rana Kapoor has a Successful entrepreneurial track record at Rabo India Finance
- ✓ Has held leadership positions at Bank of America (16 years), ANZ Grindlays (2.5 years)
- ✓ Was appointed as a Member of the Board of Governors of the Indian Institute of Corporate Affairs, Ministry of Corporate Affairs
- ✓ Was also appointed as Deputy Chairman of Indian Bank's Association (IBA).
- ✓ Has recently, became a Member of Government of India's Board of Trade.
- ✓ Has been conferred the "Doctorate in Science (Honoris Causa)" by G.B. Pant University of Agriculture & Technology

Shareholding Pattern

- ✓ Foreign shareholding (FII + FDI) at 49.9% as at September 30, 2011
- ✓ High quality domestic and international investors validating the owner- manager- partner model

Shareholding



Key Shareholders

American Funds Insurance Series Growth Fund	4.87%
HSBC Financial Services	4.78%
Rabobank	4.76%
Khazanah Nasional	4.18%
SmallCap World Fund	3.32%
LIC (Consolidated)	3.25%
JP Morgan Asset Management	3.20%
Wasatch Fund (Consolidated)	1.92%
Deutsche Securities	1.34%

Important Notice



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