



**Karnataka Bank Ltd.**

Your Family Bank. Across India.



Regd. & Head Office  
P. B. No.599, Mahaveera Circle  
Kankanady  
Mangaluru – 575 002

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E-Mail : [comsec@ktkbank.com](mailto:comsec@ktkbank.com)  
Website : [www.karnatakabank.com](http://www.karnatakabank.com)  
CIN : L85110KA1924PLC001128

**SECRETARIAL DEPARTMENT**

31.01.2025

HO:SEC:271:2024-25

1. The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza,C-1, Block G  
Bandra-Kurla Complex, Bandra (E)  
MUMBAI-400 051  
**Scrip Code: KTKBANK**

2. The Manager,  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI-400 001  
**Scrip Code: 532652**

Madam/Dear Sir,

**Sub: Press Release - Karnataka Bank's aggregate business at all time high of Rs. 1,77,978.27 crores and net profit for 9MFY25 is Rs. 1020 crores**

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the press communiqué released by the Bank for your kind information and dissemination.

Yours faithfully,

**Sham K**  
**Company Secretary &**  
**Compliance Officer**



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**MEDIA MARKETING, CUSTOMER EXPERIENCE & PUBLIC RELATIONS**

HO/MMCE/PR/No.14/OR.No. 645 /2024-25

Date: 31-01-2025

**PRESS RELEASE**

**KARNATAKA BANK'S AGGREGATE BUSINESS AT**

**ALL-TIME HIGH OF RS. 1,77,978.27 CRORES**

**9M FY 25 NET PROFIT AT Rs 1,020 CRORES**

Karnataka Bank recorded significant progress in the 9M FY'25 financials with an all-time high Aggregate Business at Rs. 1,77,978.27 Crores. Notable improvements were reflected in growth in Gross Advances and better quality with reduction in Gross & Net NPAs as well. For Q3FY 2024-25, the Bank posted a net profit of Rs. 283.60 crores as against Rs. 331.08 crore during the corresponding period previous year. The Bank posted a Net Profit for 9MFY 2024-25 of Rs.1,020 crores, as against Rs. 1,032.04 crores earned during the corresponding period previous year, a marginal decline (Y-o-Y) of 1.17%. The decline is primarily due to the change in accounting of Investment Income basis the RBI Master Directions. Had the Bank continued to follow the earlier accounting policy, "Profit before Tax" would have been higher by Rs. 100.64 crore for 9M FY25.

In the Meeting of the Board of Directors held today at Mangaluru, the Board approved the financial results for the quarter and nine months period ended December 31, 2024.

Bank's Gross Advances stood at Rs. 77,859.75 crores registering YoY growth of 11.64% (YTD growth of 6.65%) and Aggregate Deposits stood at Rs. 1,00,118.52 crores registering YoY growth of 8.59% (YTD growth of 2.10%).



The Asset quality has improved well during the period with GNPA declined by 42 bps to 3.11% from 3.53% as compared to March 2024. Similarly, the NNPA also declined by 19 bps to 1.39% from 1.58% as compared to March 2024, and on YoY basis NNPA declined by 16 bps from 1.55%. The PCR is maintained in the same range at 80.64% in December 2024 (from 80.75% in December 2023).

Announcing the results at the Bank's Head Quarters at Mangaluru, Shri Srikrishnan H, Managing Director & CEO of the Bank said, "Karnataka Bank is beginning to accrue the benefits from various transformative steps initiated with growth in the Retail & Mid-Corporate segments and an improved quality of the book. With increased traction from our Branch, Sales & Digital channels, we are confident of sustained and definitive growth outcomes with going forward."

Shri Sekhar Rao, Executive Director of the Bank, said, "Despite the challenging macroeconomic environment, Karnataka Bank has remained focused on maintaining the quality of our book while ensuring that we are on the right track for sustained growth. Our commitment to digital transformation and technology-driven solutions has strengthened operational efficiency, enabling us to better manage risk and enhance customer experience. We are confident that these strategic initiatives will help us drive sustainable growth moving forward"



**PERFORMANCE HIGHLIGHTS**

[Rupees in crore]

| Parameters                    | Quarter Ended |             |               | Nine Months Period |             |               |
|-------------------------------|---------------|-------------|---------------|--------------------|-------------|---------------|
|                               | 31-12-2024    | 31-12-2023  | Variation (%) | 31-12-2024         | 31-12-2023  | Variation (%) |
| Gross Advances                | 77,859.75     | 69,740.97   | 11.64         | 77,859.75          | 69,740.97   | 11.64         |
| Deposits                      | 1,00,118.52   | 92,195.39   | 8.59          | 1,00,118.52        | 92,195.39   | 8.59          |
| Aggregate Business (Gross)    | 1,77,978.27   | 1,61,936.36 | 9.91          | 1,77,978.27        | 1,61,936.36 | 9.91          |
| Operating Profit              | 433.07        | 540.20      | (19.83)       | 1,452.02           | 1,663.52    | (12.71)       |
| Net Profit                    | 283.60        | 331.08      | (14.34)       | 1,020.00           | 1,032.04    | (1.17)        |
| Net Interest Income           | 792.78        | 827.60      | (4.21)        | 2,529.70           | 2,464.69    | 2.64          |
| Gross NPA [GNPA] (%)          | 3.11          | 3.64        | (53 bps)      | 3.11               | 3.64        | (53 bps)      |
| Net NPA [NNPA] (%)            | 1.39          | 1.55        | (16 bps)      | 1.39               | 1.55        | (16 bps)      |
| Net Interest Margin (NIM) (%) | 3.02          | 3.48        | (46 bps)      | 3.26               | 3.59        | (33 bps)      |
| Return on Asset [ROA] (%)     | 0.92          | 1.18        | (26 bps)      | 1.14               | 1.29        | (15 bps)      |
| CASA (%)                      | 30.32         | 31.45       | (113 bps)     | 30.32              | 31.45       | (113 bps)     |
| PCR (%)                       | 80.64         | 80.75       | (11 bps)      | 80.64              | 80.75       | (11 bps)      |

*Pallavi T.S.*

**Pallavi T.S**  
**CHIEF MANAGER**

