



Rane (Madras) Limited

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Chennai - 600 086

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www.ranegroup.com

CIN: L65993TN2004PLC052856

//Online submission//

RML/SE/147/2025-26

February 16, 2026

BSE Limited Listing Centre Scrip Code: 532661	National Stock Exchange of India Ltd. NEAPS Symbol: RML
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Dear Sir / Madam,

Sub: Earnings Presentation – Q3 FY26

Ref: Our letter no. RML/SE/143/2025-26 dated February 10, 2026

This is with reference to the aforementioned letter intimating Earnings Conference Call scheduled on **Tuesday, February 17, 2026 at 15:00 hours (IST)**, inter alia, to discuss the unaudited financial results for the quarter ended December 31, 2025. We enclose herewith copy of the Earnings presentation proposed to be made thereat, to the analyst and investors.

The presentation, audio / video recordings (if any) and transcript are being made available as per the prescribed timelines on the investor information section website of the Company at the web-link <https://ranegroup.com/investors/rane-madras-limited-2/>.

We request you to take the above on record and note the compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you,

Yours faithfully,

For **Rane (Madras) Limited**

S Subha Shree
Secretary

Encl: a/a

86.

RANE (MADRAS) LIMITED

EARNINGS PRESENTATION



Q3 FY '26



Company Overview



Rane (Madras) Limited – At a Glance

Trusted supplier for safety and critical auto components

₹3,421 cr *Total Revenue 
with 26% from International markets
8% CAGR over last 10 years

*FY25

- State-of-the-art R&D centers and test facilities.
- TQM way of working



Market leader serving a variety of industry segments



Best-in-class manufacturing facilities

17 Manufacturing Plants
- 16 in India
- 1 in Mexico

Serves in **30+ countries**



Rane (Madras) Limited – Businesses



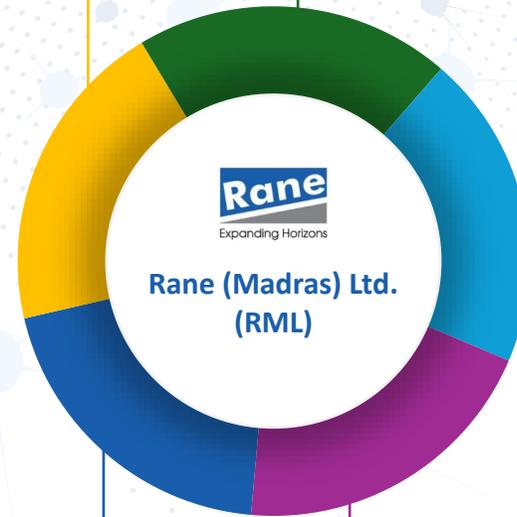
Steering & Linkages Business

Manual Steering Gears, Suspension Components, Steering Linkages, Hydraulic Products



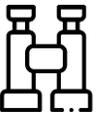
Brake Components Business

Brake Linings, Disc Pads, Railways Brake Blocks, Clutch Facings, Commercial Vehicle Brake Pads, Sintered Brake Pads



Engine Components Business

Engine Valves, Valve Guides, Mechanical Tappets



Light Metal Castings Business

Hydraulic Pinion Housings, Pump Housings, EPAS – Pinion & Outboard Housings, Brake Housing, Timing-Case Cover, Engine Oil Sump, Gear Case, Transmission Housing

Aftermarket Products

Steering and Suspension Products, Engine and Cooling System Products, Brake Products, Transmission Products, Fluids





Steering and Suspension Systems



Manual Steering Gears



Suspension Components



Steering Linkages



Hydraulic Products



Brake Components



Brake Linings



Disc Pads



Railways Brake Blocks



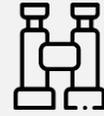
Clutch Facings



Commercial Vehicle Brake Pads



Sintered Brake Pads



Engine Components



Engine Valves



Valve Guides



Mechanical Tappets



Light Metal Castings Components



Hydraulic Pinion Housings



Pump Housings



EPAS - Pinion & Outboard Housings



Brake Housing



Timing-Case Cover



Engine Oil Sump



Gear Case



Transmission Housing

Aftermarket Products

STEERING AND SUSPENSION PRODUCTS



BRAKE PRODUCTS



TRANSMISSION PRODUCTS



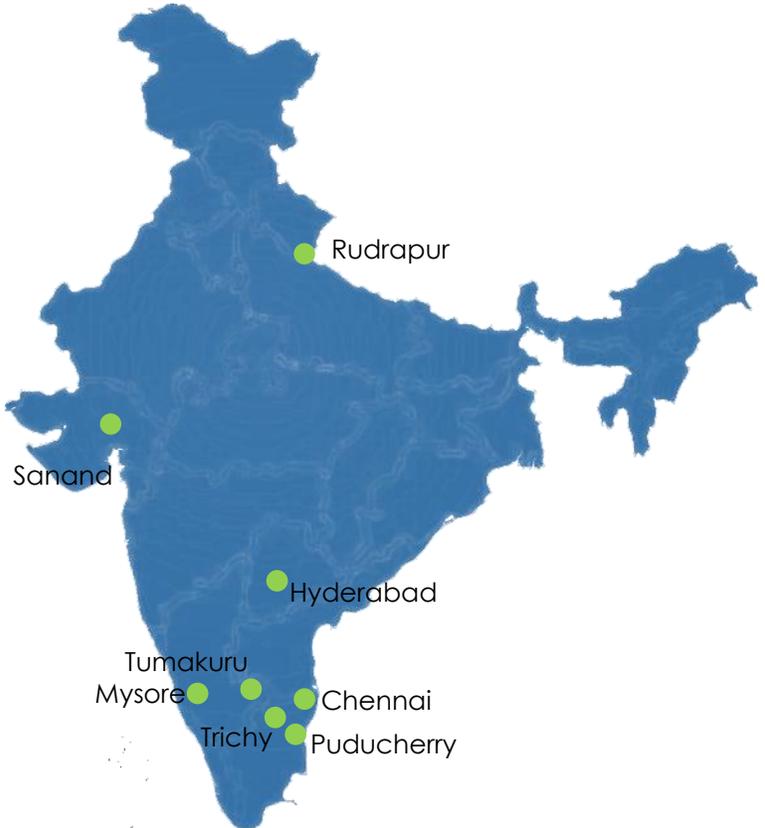
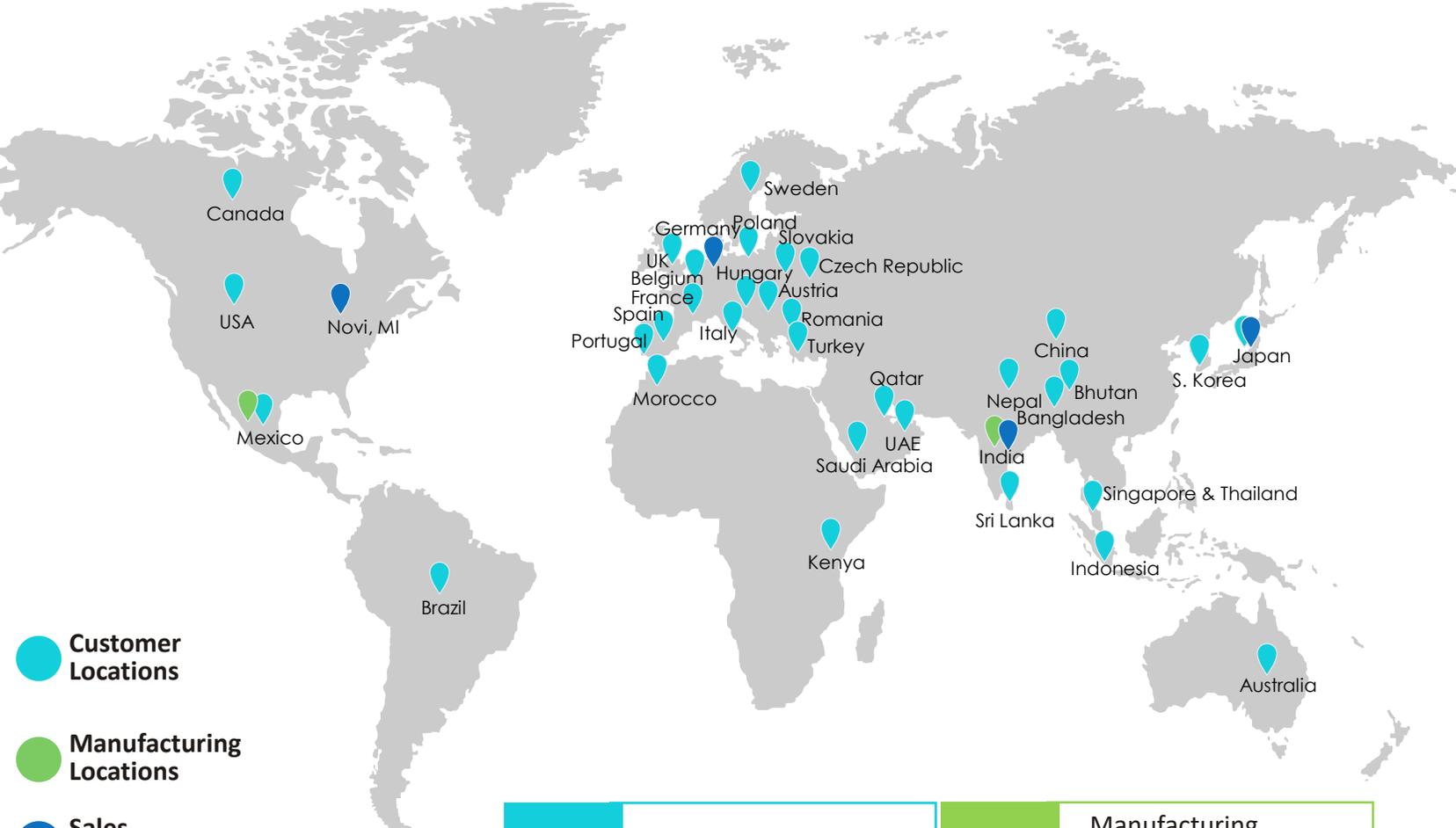
FLUIDS



ENGINE AND COOLING SYSTEM PRODUCTS



Manufacturing Locations & Global Reach



- Customer Locations
- Manufacturing Locations
- Sales Offices

30+	Serve customers in 30+ countries	17	Manufacturing locations across India & Mexico
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Customer Base

INDIA

Passenger Vehicle



Commercial Vehicle



Farm Tractor



2W / 3W



Other Applications



INTERNATIONAL



Quarterly Highlights



Industry Highlights (Q3 FY26)

Industry Performance Review	 Passenger Vehicle	 Commercial Vehicle	 Farm Tractor	 2-wheeler
Industry Growth YoY in %	19%	18%	35%	15%
Company Growth YoY in % (India OEM)	13%	20%	44%	24%
Revenue Split (India OEM)*	54%	21%	13%	9%
	<ul style="list-style-type: none"> Lower growth than the industry driven by lower offtake in served models 	<ul style="list-style-type: none"> Performance is better than industry due to strong growth in served models 	<ul style="list-style-type: none"> Better performance than industry due to higher growth in served models 	<ul style="list-style-type: none"> Better performance is driven by higher sales of brake and engine components

* Other segments such as Rail, Defence, Stationary Engines and 3-Wheeler contribute around 3%

Market Commentary

- The PV segment delivered its strongest Q3, driven by festive demand, improved affordability from GST cuts and tax relief and strong buyer sentiment.
- The CV segment recorded growth driven by improved freight movement and demand momentum, supported by higher industrial activity, accelerated infrastructure execution and the continued formalization of logistics, prompting increased vehicle purchases.
- The FT segment recorded a robust growth, sustaining strong momentum through the quarter on the back of GST 2.0 rollout, government incentives schemes and favorable monsoon.
- The 2W segment's growth was driven primarily by improved domestic demand and enhanced affordability, supported by higher disposable incomes and favourable macroeconomic conditions.

Key Financial Highlights Q3 FY26

Consolidated Revenue

Rs 1,019.1 Cr

▲ 21.3% YoY

EBITDA

Rs 94.8 Cr

▲ 36.8% YoY

EBITDA Margin

9.3%

▲ 106 bps YoY

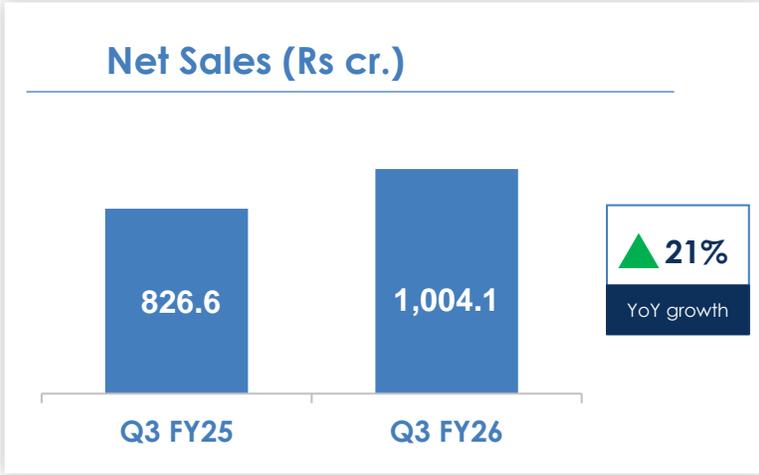
PAT

Rs 30.5 Cr

▲ 7645.3% YoY[^]

[^]Last year PAT includes one-time impact of Rs. 8.27 Cr on account of tax credit reversal due to the adoption of new income tax regime in erstwhile Rane Engine Valve Limited.

Sales Overview (Q3 FY26)

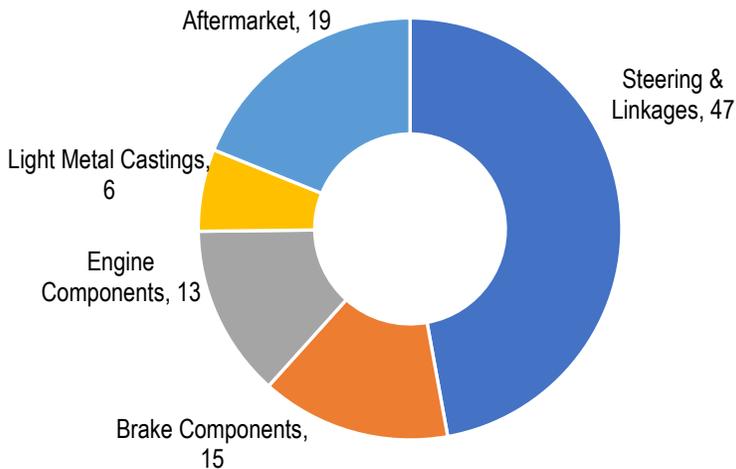


› Net sales increased from Rs. 826.6 Cr in Q3 FY25 to Rs. 1,004.1 Cr in Q3 FY26

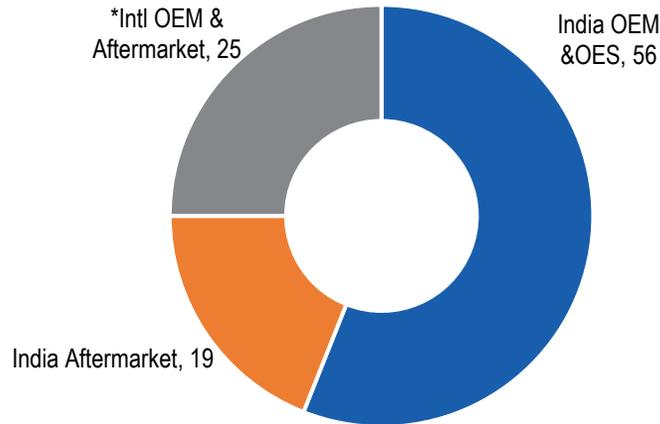
- Sales to Domestic OE customers grew by 18% mainly driven by stronger demand across vehicle segments.
- Sales to International customers increased by 21% supported by strong offtake of steering products.
- Sales to Indian Aftermarket customers experienced a 32% growth which is not comparable due to restructuring of Aftermarket Product Business. However, on a comparable basis sales grew by 18%.

RML Sales (Q3 FY26)

BY BUSINESS (%)

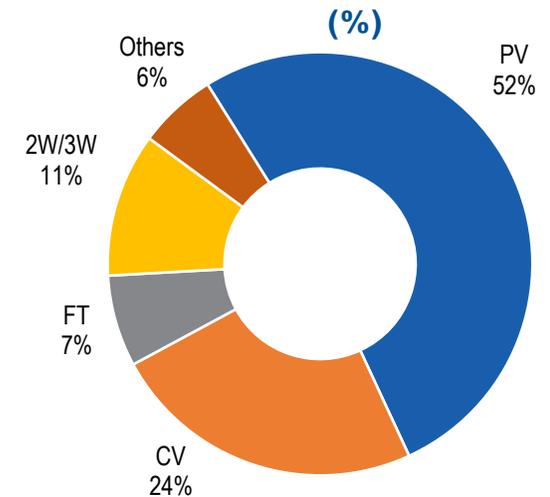


BY MARKET (%)

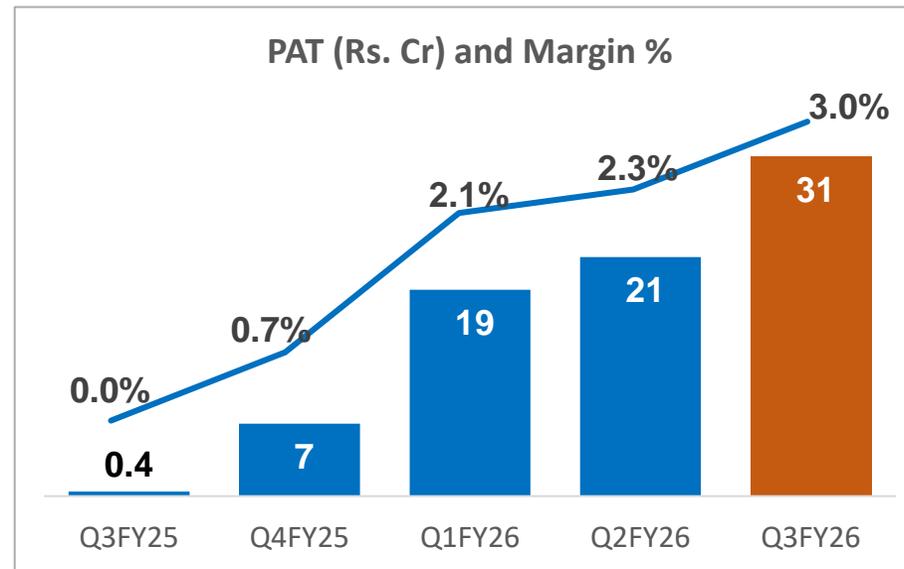
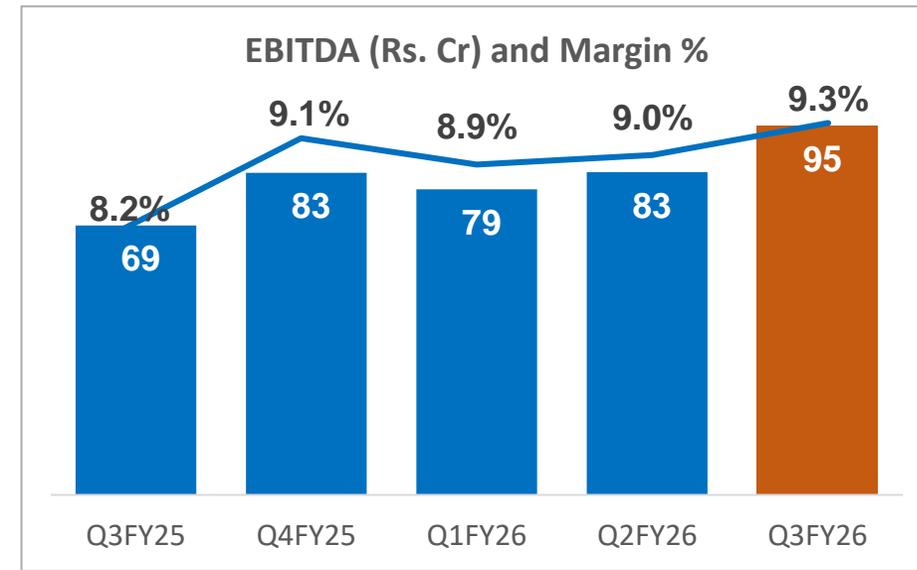
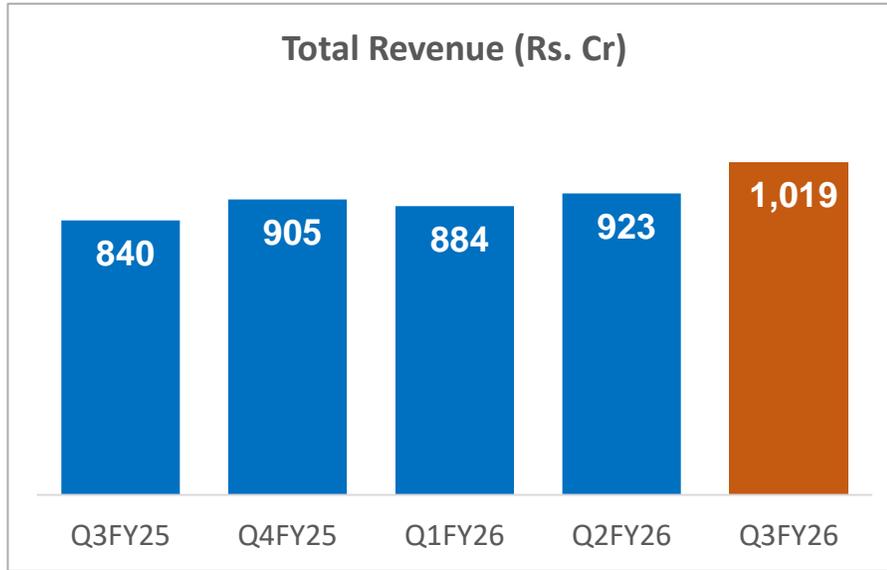


*Includes deemed exports which accounted for ~22% of Intl OEM & Aftermarket

BY VEHICLE SEGMENT (%)



Quarterly Financial Performance

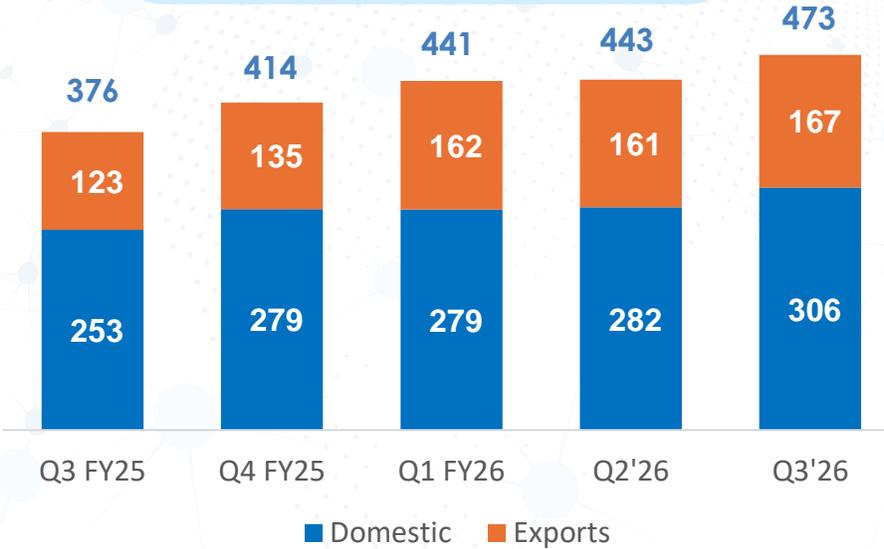


Businesses

Sales (Rs crores)

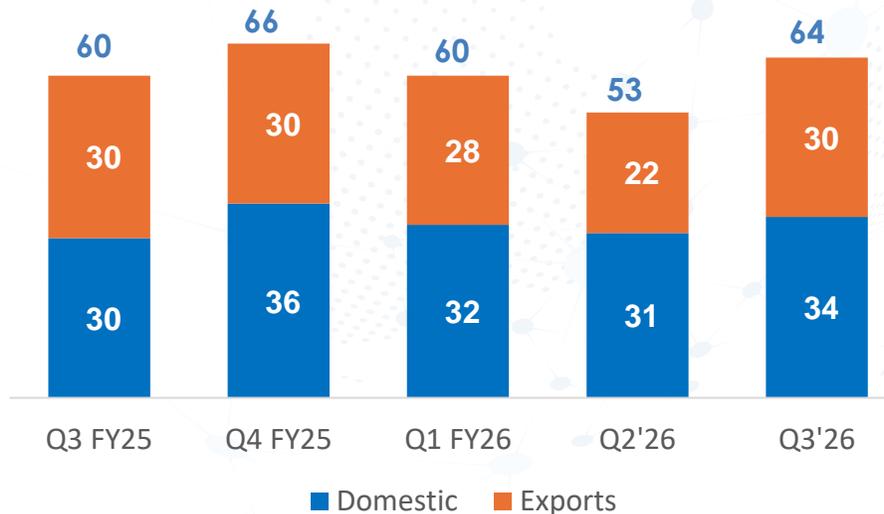
Key updates

Steering & Linkages Business



- Won orders worth Rs. 115 Cr from various domestic customers including Rs. 75 Cr from international customers.

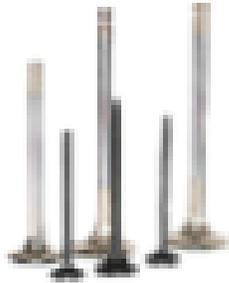
Light Metal Casting Business



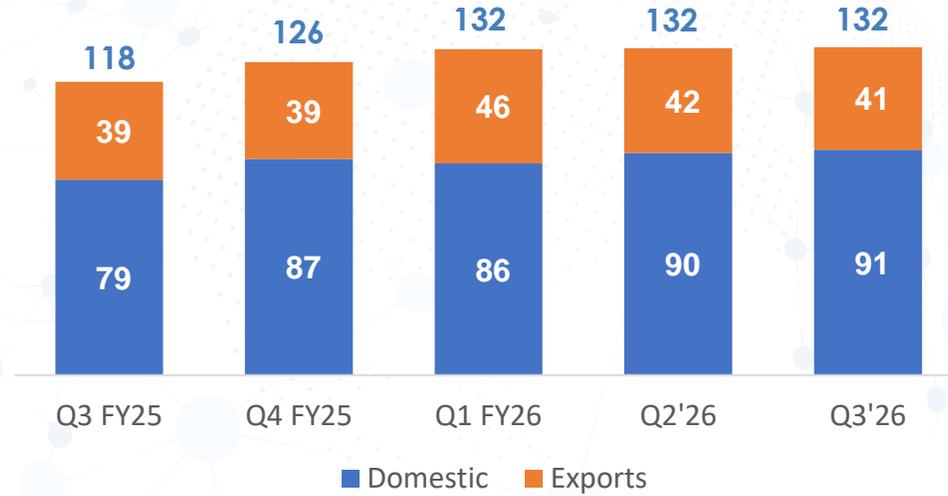
- Received an award from TIEI for excellence in structured continuous improvement initiatives under a theme-based category.

Businesses

Engine Components Business



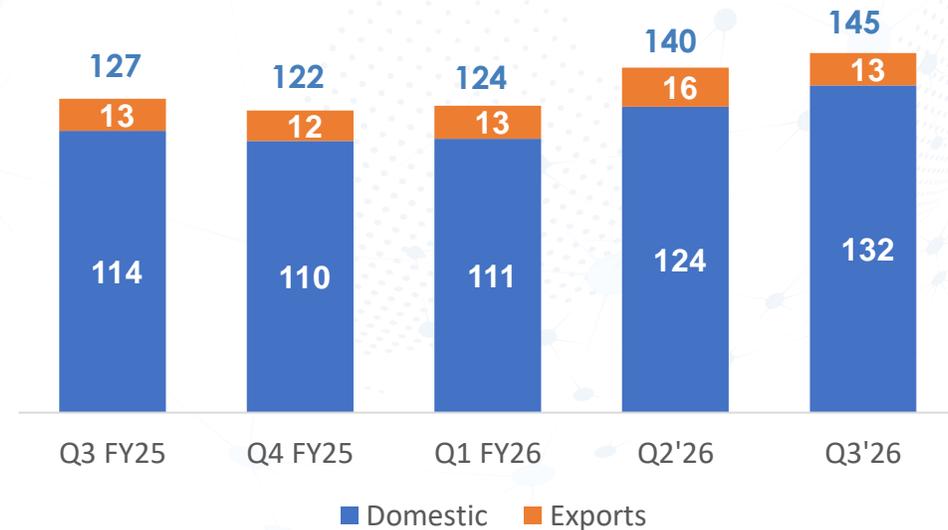
Sales (Rs crores)



Key updates

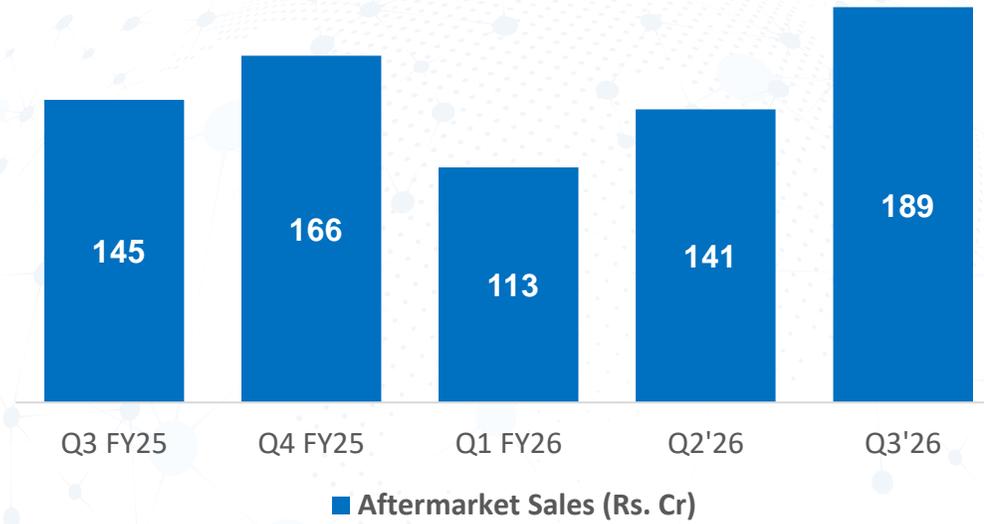
- Trichy facility received the Best Kaizen Award from TIEI
- Ponneri and Aziz Nagar facilities received TPM Strong Commitment Award from CII
- Trichy facility has been recognized by IMEXI for its outstanding commitment to Operational Excellence
- Won the Significant Achievement Award in Best Practices on Daily Work Management conducted by the ISQ Chennai Chapter

Brake Components Business

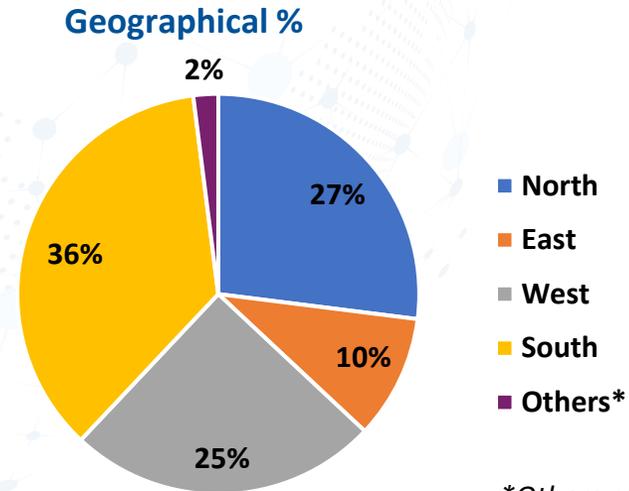
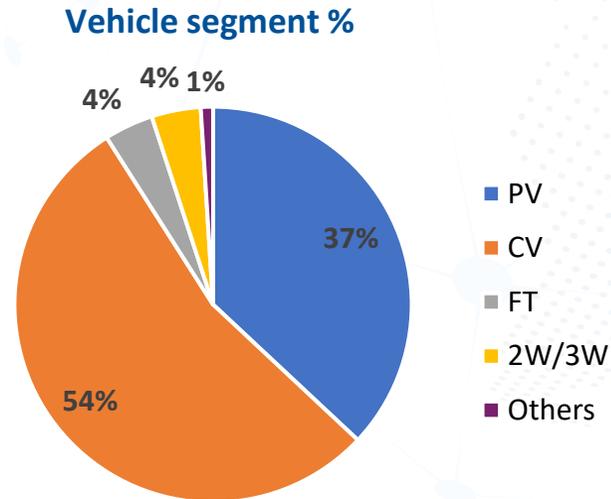


- Won Rs. 20 Cr orders from various customers.
- Received the Honour Award from the Institution of Engineers (India) in recognition of initiatives towards green energy adoption.

Aftermarket Product Business



Aftermarket Product Sales (Q3 FY26)



*Others represent STU

THANK YOU



Rane Corporate Centre

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Glossary of Abbreviations

Abbreviation	Expansion	Abbreviation	Expansion	Abbreviation	Expansion
bps	Basis point, 100 bps equal to 1%	IMEXI	Integrated Manufacturing Excellence Initiative	RML	Rane (Madras) Limited
CAGR	Compounded Annual Growth Rate	Intl	International	STU	State Transport Undertaking
CII	Confederation of Indian Industry	ISQ	The Indian Society for Quality	TIEI	Toyota Industries Engine India
Cr	Crores	Ltd	Limited	TPM	Total Productive Maintenance
CV	Commercial Vehicle	OE	Original Equipment	TQM	Total Quality Management
EBITDA	Earnings Before Interest, Taxes, Depreciation, and Amortization	OEM	Original Equipment Manufacturer	UJ Cross	Universal Joint Cross
EPAS	Electric Power Assisted Steering	OES	Original Equipment Supplier	YoY	Year-on-Year
FT	Farm Tractors	PAT	Profit After Tax	2W/3W/4W	Two Wheeler/Three Wheeler/Four Wheeler
FY	Financial Year	PV	Passenger vehicle		
GST	Goods and Services Tax	R&D	Research and development		



This presentation may contain certain forward looking statements concerning Rane's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but not limited to risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and the target countries for exports, ability to attract and retain highly skilled professionals, government policies and action with respect to investments, fiscal deficits, regulations etc., interest and other fiscal costs generally prevailing in the economy. The company does not undertake to make any announcement in case any of these forward looking statement become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the Company.