



Rane (Madras) Limited

Registered Office: "Maithri",
No. 132, Cathedral Road,
Chennai - 600 086

+91-44-2811 2472

www.ranegroup.com

CIN: L65993TN2004PLC052856

//Online submission//

RML/SE/111/2025-26

November 14, 2025

BSE Limited Listing Centre Scrip Code: 532661	National Stock Exchange of India Ltd. NEAPS Symbol: RML
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Dear Sir / Madam,

Sub: Earnings Presentation – Q2 FY26

Ref: Our letter no. RML/SE/110/2025-26 dated November 11, 2025

This is with reference to the aforementioned letter intimating Earnings Conference Call scheduled on **Tuesday, November 18, 2025 at 15:00 hours (IST)**, inter alia, to discuss the unaudited financial results for the quarter ended September 30, 2025. We enclose herewith copy of the Earnings presentation proposed to be made thereat, to the analyst and investors.

The presentation, audio / video recordings (if any) and transcript are being made available as per the prescribed timelines on the investor information section website of the Company at the web-link <https://ranegroup.com/investors/rane-madras-limited-2/>.

We request you to take the above on record and note the compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you,

Yours faithfully,

For Rane (Madras) Limited

S Subha Shree
Secretary

Encl: a/a



Expanding Horizons

RANE (MADRAS) LIMITED

EARNINGS PRESENTATION



Q2 FY '26



Company Overview



Rane (Madras) Limited – At a Glance

Trusted supplier for safety and critical auto components

₹3,421 cr *Total Revenue 

with 26% from International markets

8% CAGR over last 10 years

*FY25

- State-of-the-art R&D centers and test facilities.
- TQM way of working



Expanding Horizons

Market leader serving a variety of industry segments



Passenger Vehicles



Commercial Vehicles



Tractors



Two Wheelers



Off-Highway Vehicles

Best-in-class manufacturing facilities

17 Manufacturing Plants

- 16 in India
- 1 in Mexico

Serves in **30+** countries



Rane (Madras) Limited – Businesses



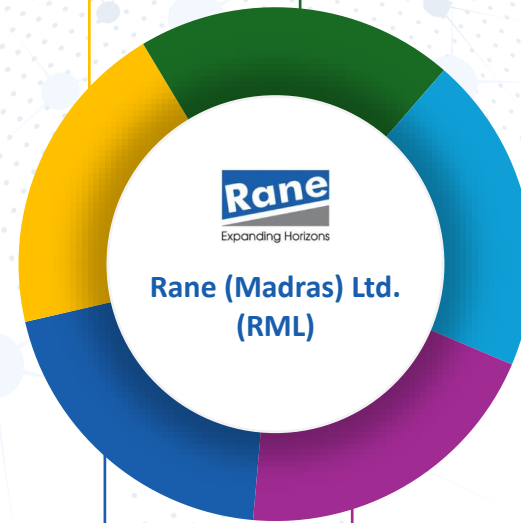
Steering & Linkages Business

Manual Steering Gears, Suspension Components, Steering Linkages, Hydraulic Products



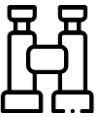
Brake Components Business

Brake Linings, Disc Pads, Railways Brake Blocks, Clutch Facings, Commercial Vehicle Brake Pads, Sintered Brake Pads



Engine Components Business

Engine Valves, Valve Guides, Mechanical Tappets



Light Metal Castings Business

Hydraulic Pinion Housings, Pump Housings, EPAS – Pinion & Outboard Housings, Brake Housing, Timing-Case Cover, Engine Oil Sump, Gear Case, Transmission Housing

Aftermarket Products

Steering and Suspension Products, Engine and Cooling System Products, Brake Products, Transmission Products, Fluids



Rane (Madras) Limited - Products



Steering and Suspension Systems



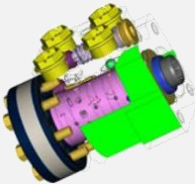
Manual Steering Gears



Suspension Components



Steering Linkages



Hydraulic Products



Brake Components



Brake Linings



Disc Pads



Railways Brake Blocks



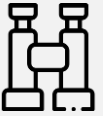
Clutch Facings



Commercial Vehicle Brake Pads



Sintered Brake Pads



Engine Components



Engine Valves



Valve Guides



Mechanical Tappets



Light Metal Castings Components



Hydraulic Pinion Housings



Pump Housings



EPAS - Pinion & Outboard Housings



Brake Housing



Timing-Case Cover



Engine Oil Sump



Gear Case



Transmission Housing

Aftermarket Products

STEERING AND SUSPENSION PRODUCTS

STEERING COLUMN & I-SHAFT ASSY INNER & OUTER BALL JOINTS POWER STEERING ASSEMBLY GEAR PUMP POWER STEERING PUMP GEAR SHOCK ABSORBERS STRUT MOUNT



BALL JOINTS CYLINDER ASSY RESERVOIR CONTROL ARMS RACK & PINION STEERING ASSY STEERING GEAR TIE ROD ENDS



STABILIZER LINK SUSPENSION BUSH KIT HYDRO STATIC UNIT ENGINE MOUNTING CENTRE LINK ASSY TIE ROD ASSY DRAG LINK ASSY



BRAKE PRODUCTS

4W DISC PADS BRAKE ROTOR 2W DISC PADS BRAKE DISCS BRAKE LINING BRAKE SHOE



TRANSMISSION PRODUCTS

CLUTCH COVER ASSY FLY WHEEL CLUTCH BUTTON CLUTCH FACING CLUTCH PLATES CENTRE JOINT BEARING KING PIN UJ CROSS



FLUIDS

COOLANTS ENGINE OIL POWER STEERING FLUID BRAKE FLUID

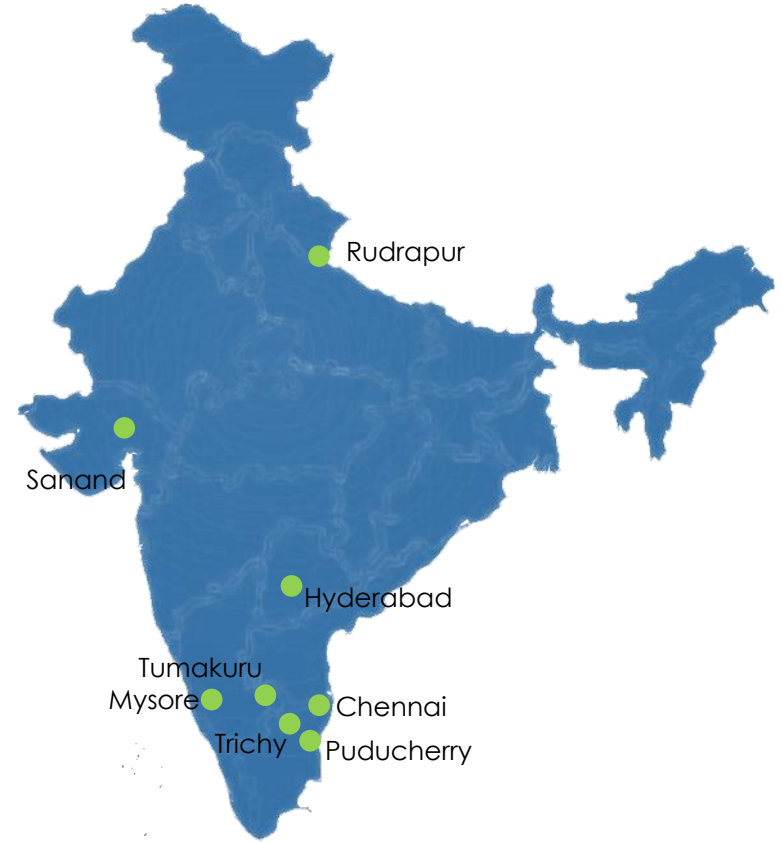


ENGINE AND COOLING SYSTEM PRODUCTS

WATER PUMP OIL PUMP VALVES TAPPETS GUIDES PISTON 2W STEM SEALS



Manufacturing Locations & Global Reach



- Customer Locations
- Manufacturing Locations
- Sales Offices

30+	<p>Serve customers in 30+ countries</p>	17	<p>Manufacturing locations across India & Mexico</p>
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Customer Base

INDIA

Passenger Vehicle



Commercial Vehicle



Farm Tractor



2W / 3W



Other Applications







INTERNATIONAL



Quarterly Highlights



Industry Highlights (Q2 FY26)

Industry Performance Review	 Passenger Vehicle	 Commercial Vehicle	 Farm Tractor	 2-wheeler
Industry Growth YoY in %	4%	12%	15%	11%
Company Growth YoY in % (India OEM)	2%	-2%	21%	17%
Revenue Split (India OEM)*	55%	17%	16%	9%
	<ul style="list-style-type: none"> Lower growth than the industry driven by lower offtake in served models 	<ul style="list-style-type: none"> Performance is lower than industry due to growth in unserved segment 	<ul style="list-style-type: none"> Performance is better than industry due to growth in served models 	<ul style="list-style-type: none"> Better performance is driven by higher sales of friction material products

* Other segments such as Rail, Defence, Stationary Engines and 3-Wheeler contribute around 3%

Market Commentary

- The PV segment posted a stable growth, supported by new launches, facelift models and steady rural demand. Passenger cars benefited from anticipated demand ahead of expected rate cuts under the new GST regime.
- The CV segment showed resilience with M&HCVs maintaining stability, supported by an infrastructure push and strong freight demand from sectors such as steel, cement, and construction. LCVs had a robust growth, aided by rural haulage and logistics movement.
- The FT segment recorded a strong growth, sustaining strong momentum through the quarter on the back of healthy rural sentiment and favorable monsoon.
- Growth in 2W volumes was led by festive demand, improved affordability following GST rate cuts, and a strong recovery in rural markets.

Key Financial Highlights Q2 FY26

Consolidated Revenue

Rs 923.4 Cr

▲ 8.4% YoY

EBITDA

Rs 82.9 Cr

▲ 10.6% YoY

EBITDA Margin

9.0%

▲ 18 bps YoY

PAT

Rs 21.5 Cr

▲ 33.2% YoY

ROCE

11.2%

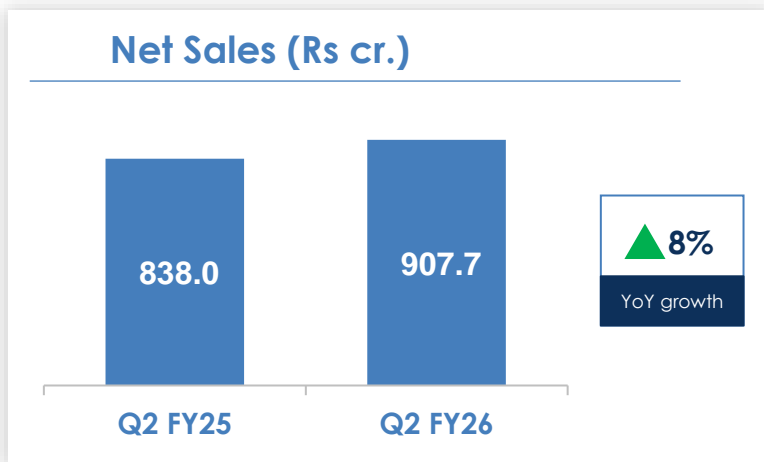
▼ 17 bps YoY

Debt : Equity

1.22x

▼ 0.16 times YoY

Sales Overview (Q2 FY26)

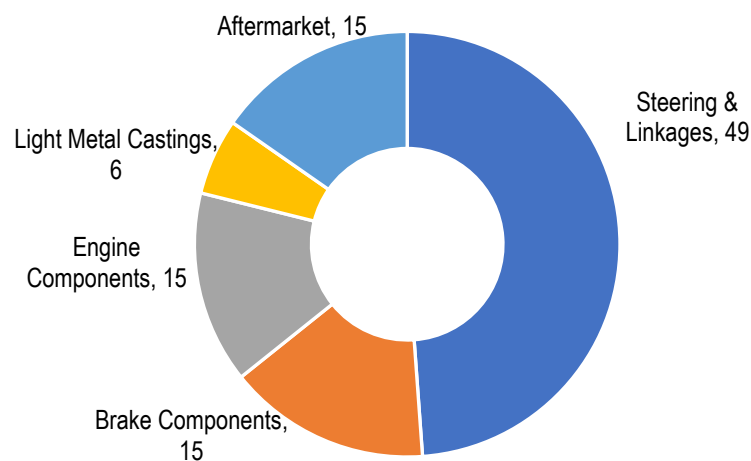


› Net sales increased from Rs. 838.0 Cr in Q2 FY25 to Rs. 907.7 Cr in Q2 FY26

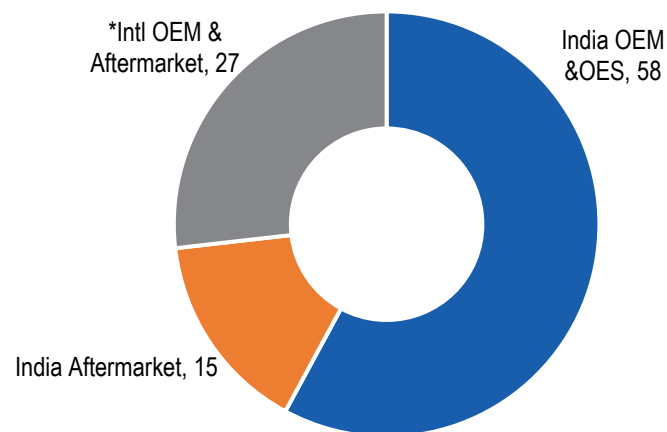
- Sales to Domestic OE customers grew by 6% mainly due to higher offtake in the passenger vehicle and farm tractor segment.
- Sales to International customers increased by 10% supported by strong offtake of steering products.
- Sales to Indian Aftermarket customers experienced a 17% growth. This sales is not comparable to Q2 FY25 due to the restructuring of the Aftermarket Product Business.

RML Sales (Q2 FY26)

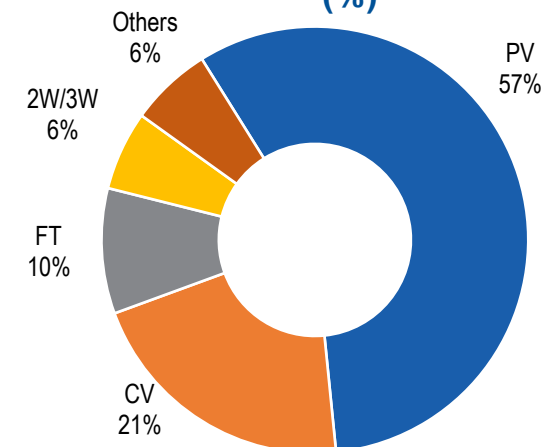
BY BUSINESS (%)



BY MARKET (%)



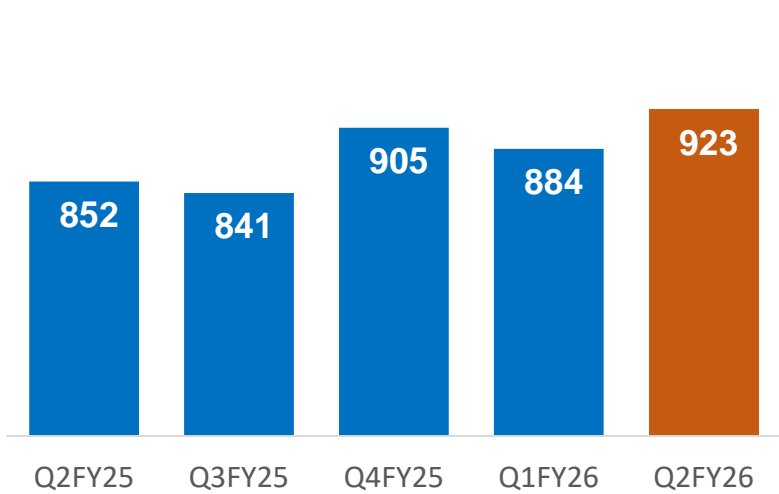
BY VEHICLE SEGMENT (%)



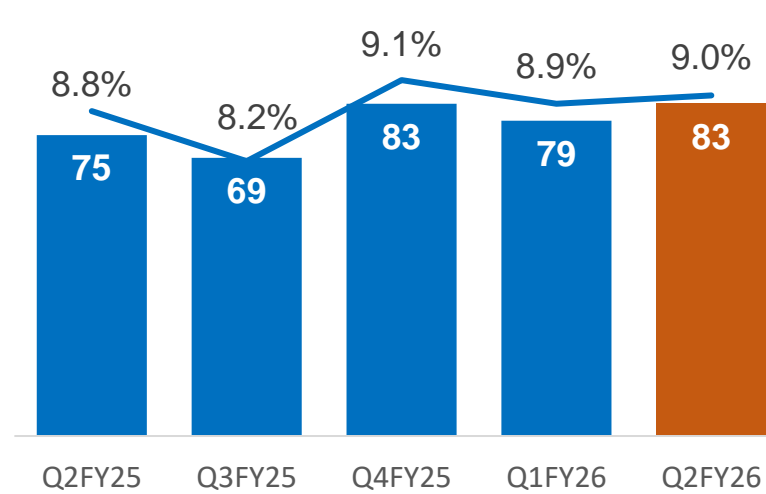
*Includes deemed exports which accounted for ~28% of Intl OEM & Aftermarket

Quarterly Financial Performance

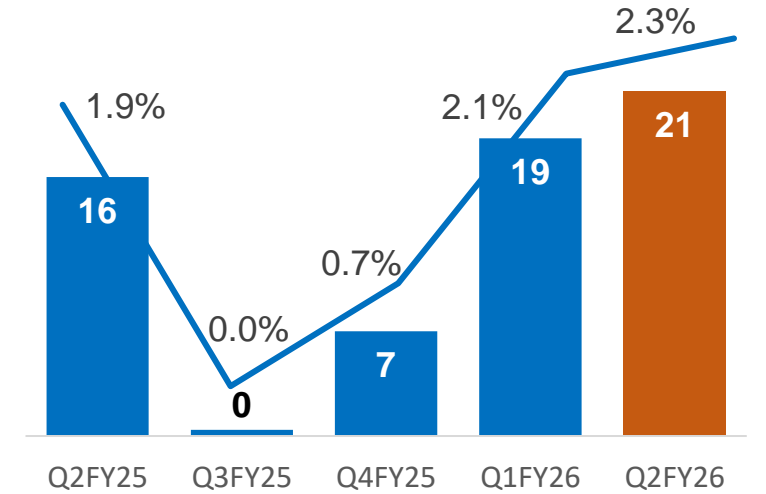
Total Revenue (Rs. Cr)



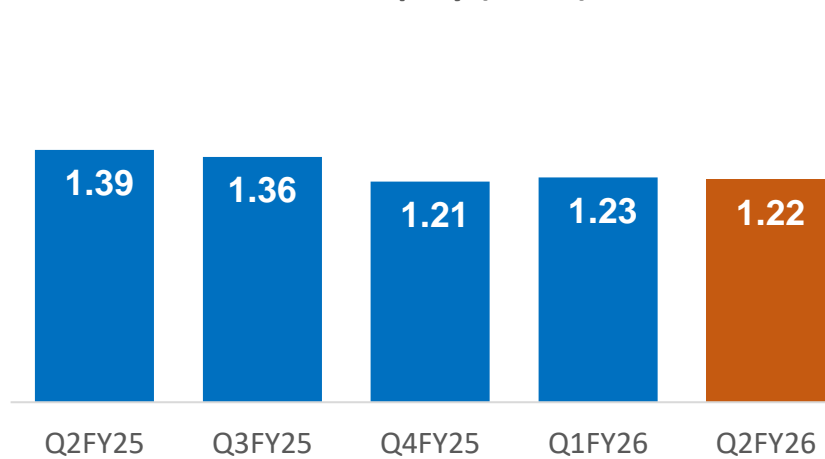
EBITDA (Rs. Cr) and Margin %



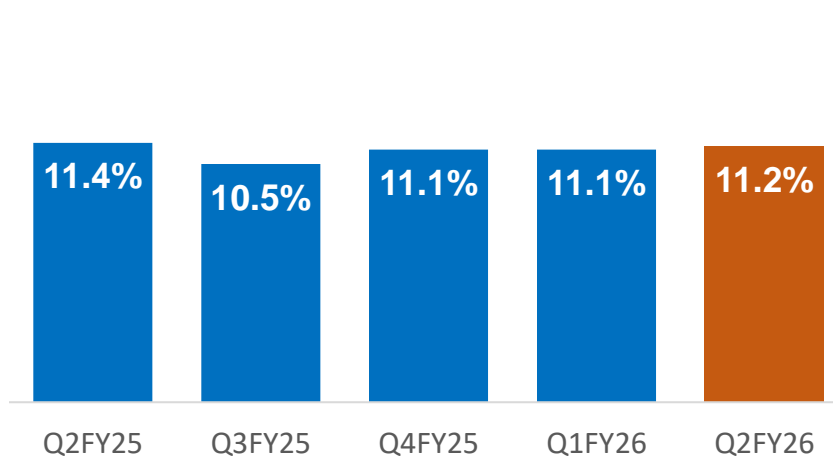
PAT (Rs. Cr) and Margin %



Debt: Equity (times)



ROCE %



Businesses

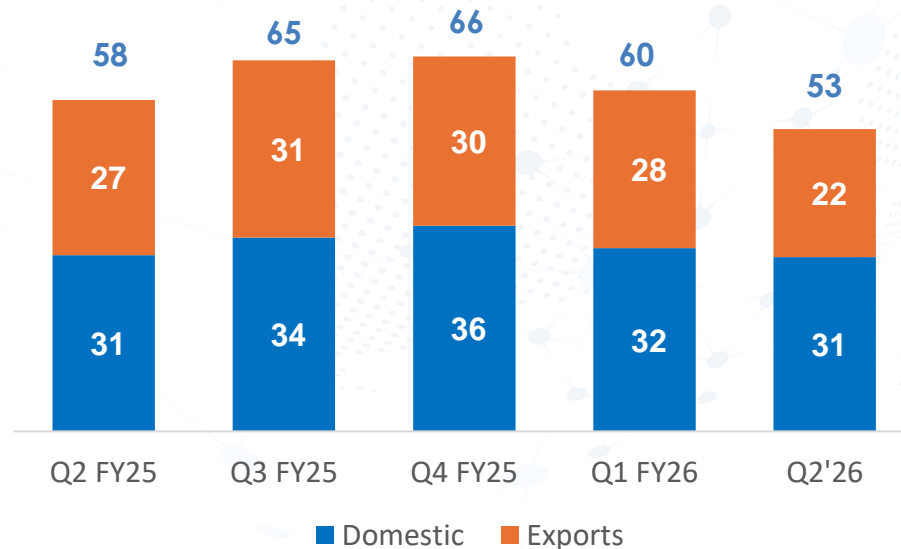
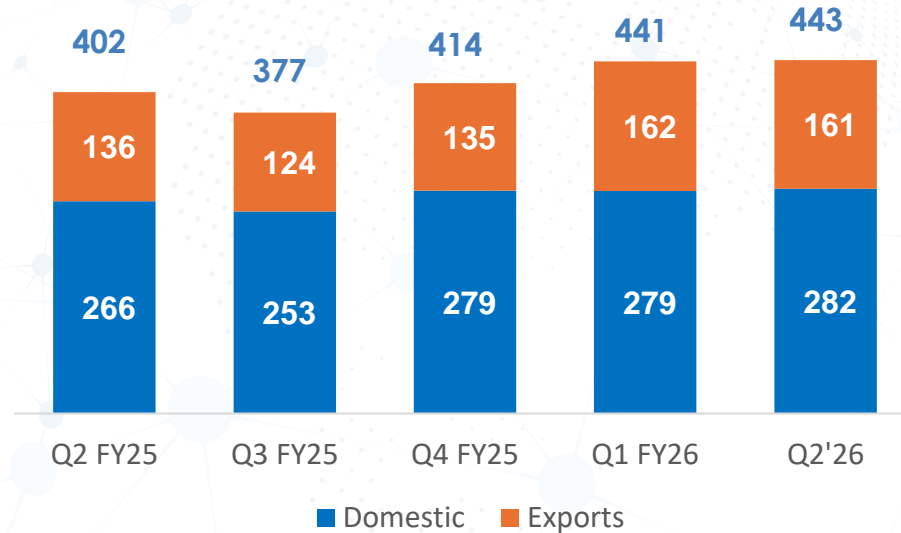
Steering & Linkages Business



Light Metal Casting Business



Sales (Rs crores)



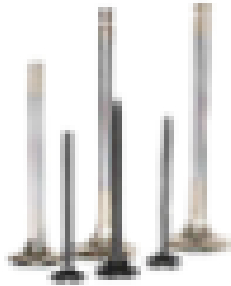
Key updates

- Won orders worth Rs. 153 Cr from various domestic customers.
- Received Launch Excellence Award from TMPV.
- Received Special Support Award from Escorts Kubota Ltd.
- Won the Best Supplier Award from Volvo for its Zero Defect Initiatives.
- Received Best Supplier Award for their overall performance from TAFE.
- Received the Green Champion in Supply Chain Award from CII.

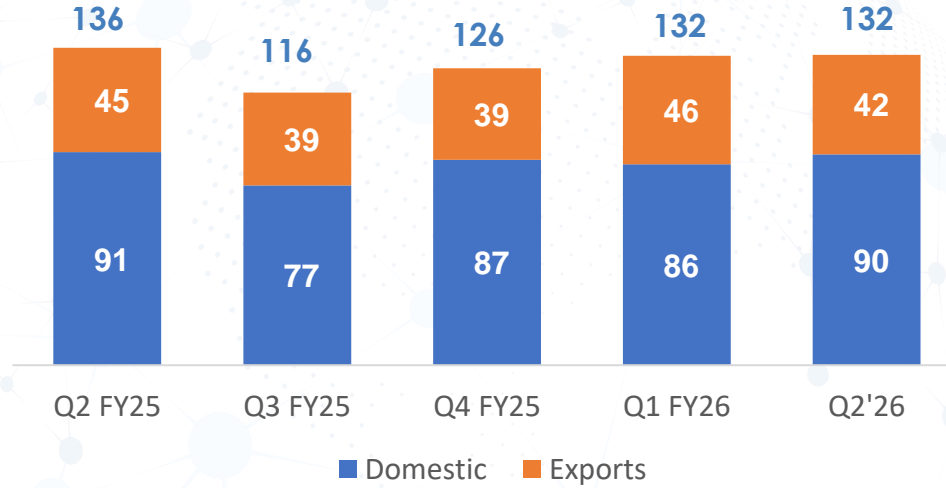
- Won orders worth Rs. 3 Cr from an international customer.

Businesses

Engine Components Business



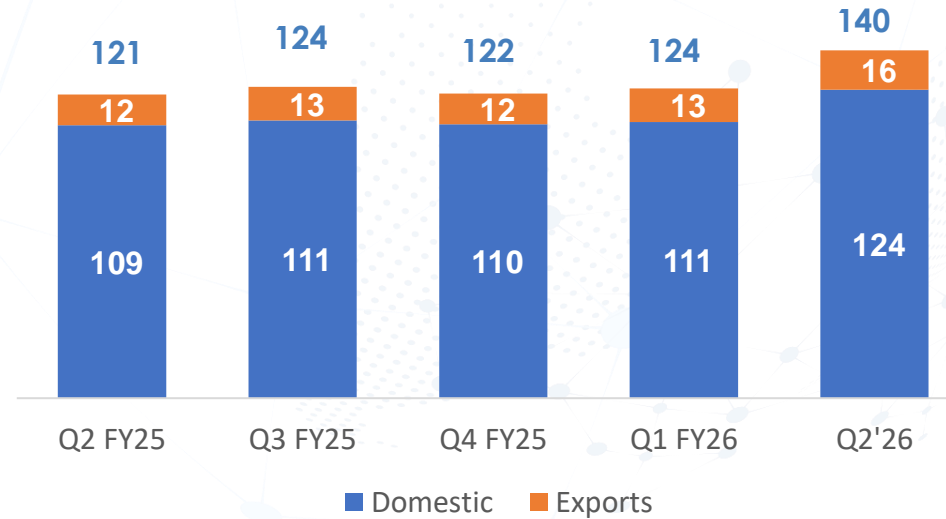
Sales (Rs crores)



Key updates

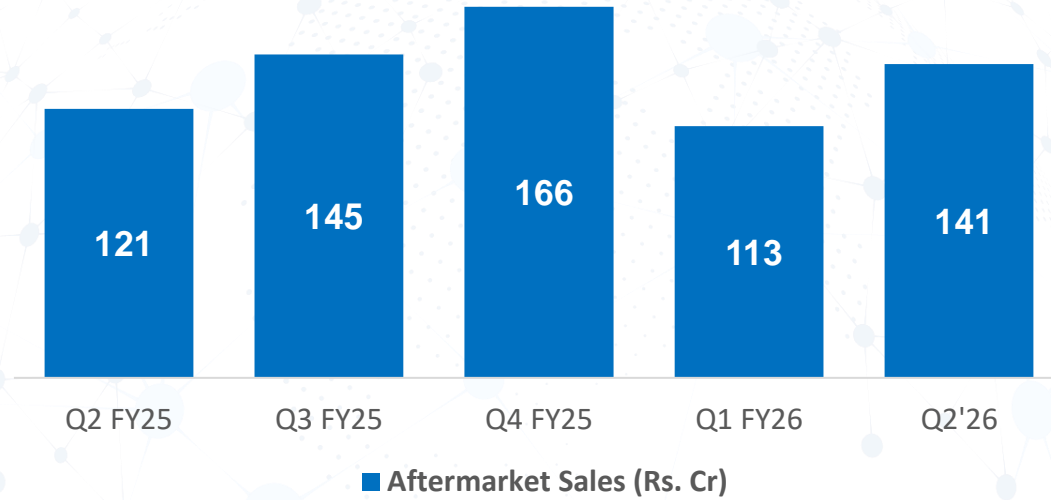
- Won Rs. 19 Cr orders from various customers (incl. Rs. 7 Cr from international customers).

Brake Components Business

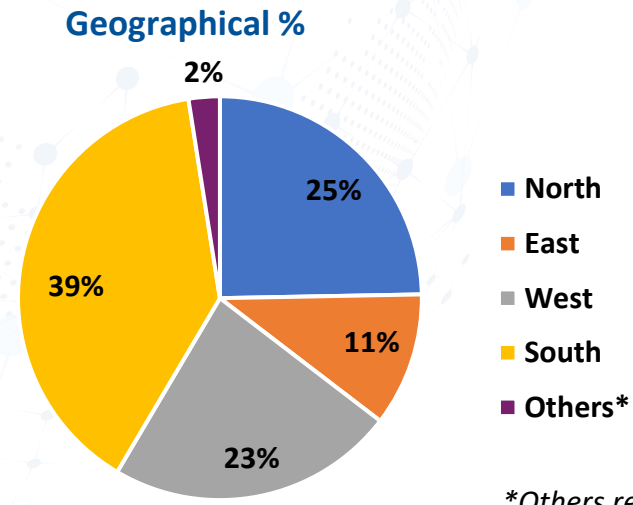
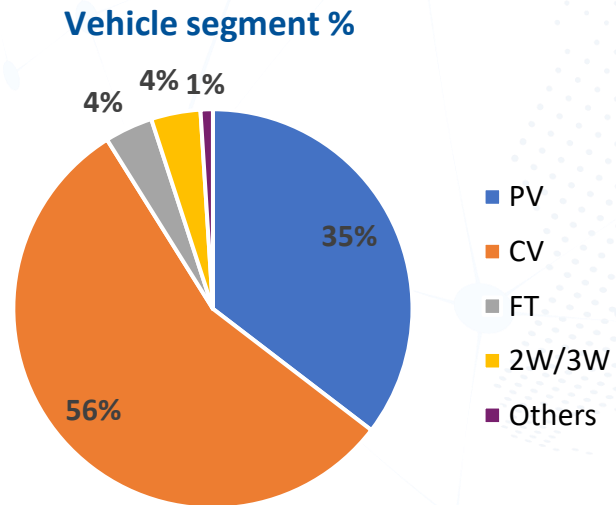


- Won Rs. 25 Cr order from various customers (incl. Rs. 1.0 Cr from international customers).
- Trichy facility received the Best Environmental Project award for Waste Management and Pollution Control from CII.

Aftermarket Product Business



Aftermarket Product Sales (Q2 FY26)



*Others represent STU

THANK YOU



Rane Corporate Centre

"Maithri" 132, Cathedral Road,
Chennai - 600 086, India

www.ranegroup.com

For further information, please contact:

n.saravanan@ranegroup.com; or
diwakar.pingle@in.ey.com

Glossary of Abbreviations

Abbreviation	Expansion	Abbreviation	Expansion	Abbreviation	Expansion
bps	Basis point, 100 bps equal to 1%	LCV	Light Commercial Vehicle	STU	State Transport Undertaking
CAGR	Compounded Annual Growth Rate	Ltd	Limited	TAFE	Tractors and Farm Equipment Limited
CII	Confederation of Indian Industry	M&HCV	Medium & Heavy Commercial Vehicle	TMPV	Tata Motors Passenger Vehicles Limited
Cr	Crores	OEM	Original Equipment Manufacturer	TQM	Total Quality Management
CV	Commercial Vehicle	OES	Original Equipment Supplier	UJ Cross	Universal Joint Cross
EBITDA	Earnings Before Interest, Taxes, Depreciation, and Amortization	PAT	Profit After Tax	YoY	Year-on-Year
EPAS	Electric Power Assisted Steering	PV	Passenger vehicle	2W/3W/4W	Two Wheeler/Three Wheeler/Four Wheeler
FT	Farm Tractors	R&D	Research and development		
FY	Financial Year	ROCE	Return on Capital Employed		
GST	Goods and Services Tax	RML	Rane (Madras) Limited		
Intl	International				



This presentation may contain certain forward looking statements concerning Rane's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but not limited to risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and the target countries for exports, ability to attract and retain highly skilled professionals, government policies and action with respect to investments, fiscal deficits, regulations etc., interest and other fiscal costs generally prevailing in the economy. The company does not undertake to make any announcement in case any of these forward looking statement become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the Company.

