

Suzlon expresses intent to develop upto 3000 MW of clean energy projects in Gujarat in the next 5 years

- Suzlon expresses an intent to develop ~3000 MW of clean energy projects in Gujarat Suzlon to make the strategic investments over the next 5 years
- Projects are expected to attract investments of over Rs. 24,000 crore in the state with a potential to create 6000-plus direct jobs

10th January 2015, Ahmedabad/Pune: Suzlon Group, the world's fifth largest* wind turbine maker has expressed intent to develop clean energy projects in Gujarat of ~3000 MW over the next five years. Suzlon took up the challenge put forth by Shri Narendra Modi of establishing 2000 MW wind energy in Gujarat and till date has already installed 1800 MW thus accounting for 20% of Suzlon's total pan-India capacity of over 8250 MW. The wind energy projects will attract investments with an aim to create sustainable economic growth for the state in addition to reinforcing the "Make in India" campaign initiated by the Indian Government.

As part of the 'Make in India' campaign, the project has the potential to create 6000 direct and 75,000 indirect jobs in the state.

Speaking on the occasion Suzlon Group Chairman Tulsi Tanti said, "Renewable energy is the key catalyst for the economic growth of our country. Wind energy will give a fillip to the manufacturing industry in the country. With the Central government's goal of "Make in India", Vibrant Gujarat is poised to attract investments and establish linkages across various the value chain participants. This will reinforce Gujarat's position as India's leading market in renewable energy and illustrate the state's commitment to power a low-carbon economy.

As the world is waking up and implementing measures to combat climate change, the contribution of wind energy in the energy architecture mix across the world has increased manifold. "

Gujarat is ranked 1st in Economic Freedom of States in India (EFSI) and also has a market-friendly government policy framework with a pro-business mind-set. The state government's initiative to scale up wind energy to ~10 GW is aimed at giving a fillip to local manufacturing. And the Central government's thrust on clean energy has opened up opportunities for the growth of the SME industries and sectors such as textiles, automobiles, agricultural products (food processing), cold storage and defence.



About Suzion Group:

The Suzlon Group is ranked as the world's fifth largest* wind turbine manufacturer, in terms of annual installed capacity and market share in 2013. The company's global spread extends across Asia, Australia, Europe, Africa and North and South America with 25,487 MW of wind energy capacity installed, operations across over 31 countries and a workforce of over 10,000. The Group offers one of the most comprehensive product portfolios – ranging from submegawatt onshore turbines at 600 Kilowatts (kW), to the world's largest commercially-available offshore turbine at 6.15 MW – with a vertically integrated, low-cost, manufacturing base. The Group – headquartered at Suzlon One Earth in Pune, India – comprises Suzlon Energy Limited and its subsidiaries, including Senvion SE. Visit us at www.suzlon.com.

Source: *MAKE Report: Global Wind Turbine OEM 2013 Market Share

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