



Dated: November 18, 2024

Godavari Biorefineries Ltd

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street
Mumbai-400001

Script Symbol: GODAVARIB

Script Code:544279

Sub: Press Release

Dear Sir / Madam,

Pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, please find enclosed press release issued by the Company related with the financial results of the Company for the quarter and half year ended September 30. 2024

This is for your information and records.

Thanking you,

Yours faithfully

For Godavari Biorefineries Limited

MANOJ JAIN
Manoj Jain
Company Secretary & Compliance Officer

Digitally signed by MANOJ JAIN
Date: 2024.11.18 22:28:07
+05'30'

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CIN : U67120MH1956PLC009707



Godavari Biorefineries Ltd delivers revenue growth of 25% in H1FY25

Mumbai, November 18, 2024 – Godavari Biorefineries Ltd one of the larger producers of ethanol and a pioneer in manufacturing ethanol-based chemicals in India, announced its Unaudited Financial Results for the quarter and half year ended on **Sep 30, 2024**

H1FY25 Financial Performance Snapshot (Y-o-Y)

(Consolidated)

Revenue from Operations

Rs. 8434.8 Mn



+25%
(Y-o-Y)

EBITDA*

Rs. (410.1) Mn

Profit After Tax (PAT)

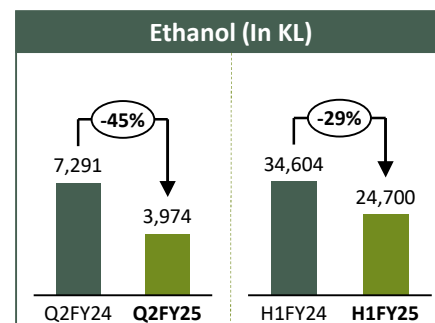
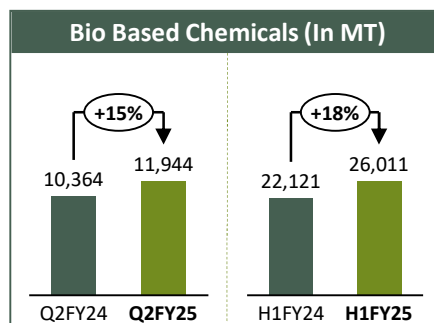
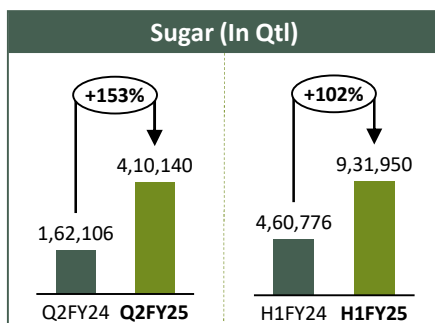
Rs. (1011.0) Mn

Key Financial Highlights (Consolidated)

Particulars (Rs. Mn)	Q2 FY25	Q2 FY24	Y-o-Y	H1 FY25	H1 FY24	Y-o-Y
Revenues	3,209.5	2,393.1	34.1%	8,434.8	6,734.5	25.2%
EBITDA*	(315.3)	(306.1)	(3.0%)	(410.1)	(232.5)	(76.4%)
EBITDA Margins (%)	(9.8%)	(12.7%)		(4.8%)	(3.4%)	
Profit After Tax	(750.0)	(651.5)	(15.1%)	(1,011.0)	(912.9)	(10.7%)
PAT Margins (%)	(23.3%)	(27.1%)		(11.9%)	(13.5%)	

* EBITDA Includes Other Income

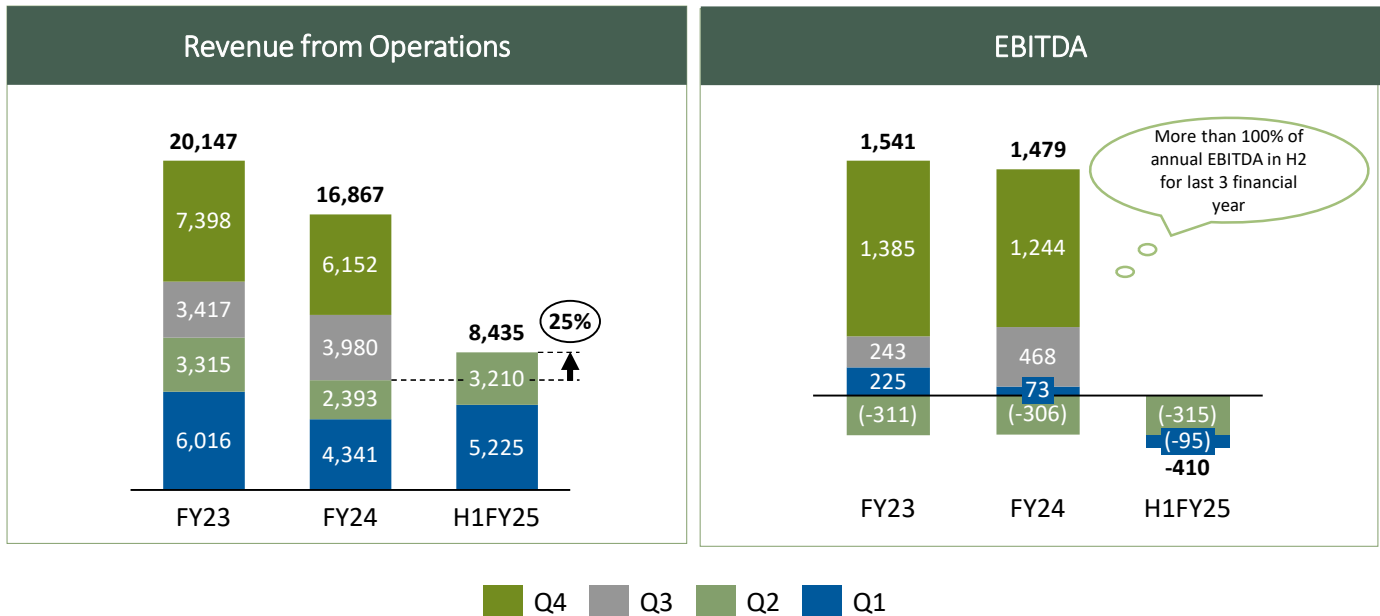
Sales Volume* (By Segments)



*Some of the business segments are of seasonal nature and accordingly impact the results in the respective quarters

Business: Seasonal in Nature

The harvesting period for sugarcane, spanning from November to March, leads to higher revenues in H2 compared to H1



Commenting on the Results, Shri Samir Somaiya, CMD said, -

“Firstly, I would like to extend my heartfelt thanks to all our new shareholders for placing their trust in us and contributing to the success of our IPO. We are committed to building a sustainable business and creating long-term value for all our stakeholders.

As you may know, our business is subject to seasonality due to the sugarcane harvesting period, which typically runs from November to March. Consequently, our performance in the first half of the financial year tends to be weaker compared to the second half. With the government's reinstatement of the Ethanol Blending Program from sugarcane juice, GBL is poised to leverage its enhanced capacity, and we anticipate seeing its impact starting from Q3 FY25 onwards.

A large portion of the IPO proceeds will be utilized to repay debt amounting to Rs. 240 crores, enhancing our balance sheet strength and generating sufficient free cash flow to support further expansion within our bio-based chemicals segment. This initiative will also improve profitability through interest cost savings. We remain optimistic about the growth prospects of our bio-based chemicals segment and the green energy transition, and we are focused on expanding in these areas”.

About Godavari Biorefineries Ltd.

Godavari Biorefineries Ltd is one of the larger producers of ethanol and a pioneer in manufacturing ethanol-based chemicals in India. It's diversified product portfolio comprises bio-based chemicals, sugar, rectified spirits, ethanol, other grades of alcohol and power. It is the only company in India to have such a vast portfolio of bio-based products such as MPO, natural 1,3 butylene glycol, ethyl vinyl ether and other bio-based chemicals.

Company Godavari Biorefineries Ltd.	Investor Relations: Orient Capital
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Safe Harbor

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. Past performance also should not be simply extrapolated into the future. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.