



**August 08, 2024**

To,  
**BSE Limited (“BSE”)**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001  
BSE Script Code: 543712

To  
**National Stock Exchange of India Limited (“NSE”)**  
The Listing Department,  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400051  
NSE Symbol: AHL

**Sub : Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

We enclose herewith Investor’s presentation of Abans Holdings Limited on the Company overview and Unaudited Financial Results – Standalone and Consolidated for the quarter ended June 30, 2024.

This is also being uploaded on the Company’s website at <https://abansholdings.com>.

Kindly take the same on your record.

**For Abans Holdings Limited**

**Sheela Gupta**  
**Company Secretary**

**Encl.: a/a**

**Abans Holdings Limited**

Regd. Office: 36, 37, 38A, Floor-3, Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021.

CIN: L74900MH2009PLC231660 Tel: +91 22 68170100 Fax: 022 61790010

Email ID: [compliance@abansholdings.com](mailto:compliance@abansholdings.com) Website: [www.abansholdings.com](http://www.abansholdings.com)



ABANS HOLDINGS LIMITED

**Q1-FY25**  
EARNINGS PRESENTATION

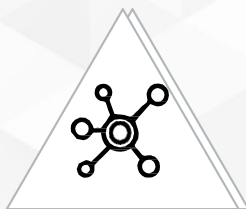
# Snapshot



Headquartered in  
Mumbai



Presence in 5  
countries



Global Institutional Broker  
with 750k License in UK



Employees  
140+



Borrowings – INR 1,028 Crs.



Total AUM  
INR 2,748 Crs



NBFC  
NPA – 0%



QFII for  
Chinese  
markets



Ratings: Short Term- A2  
Long Term- BBB+ (STABLE)



Consolidated  
Net worth INR 1,042 Crs



Q-o-Q Revenue  
Growth  
17.5%



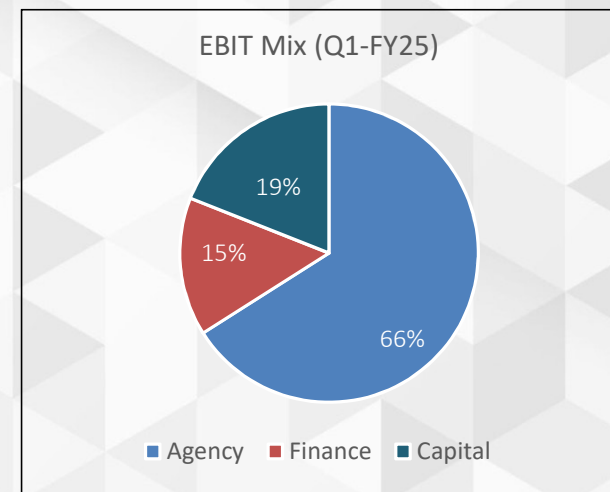
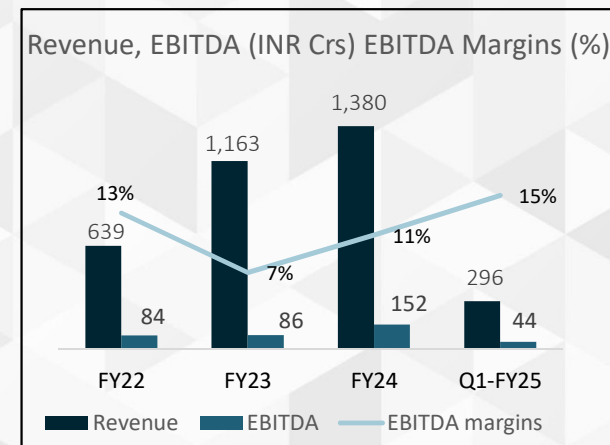
Q-o-Q PAT  
Growth  
14.3%

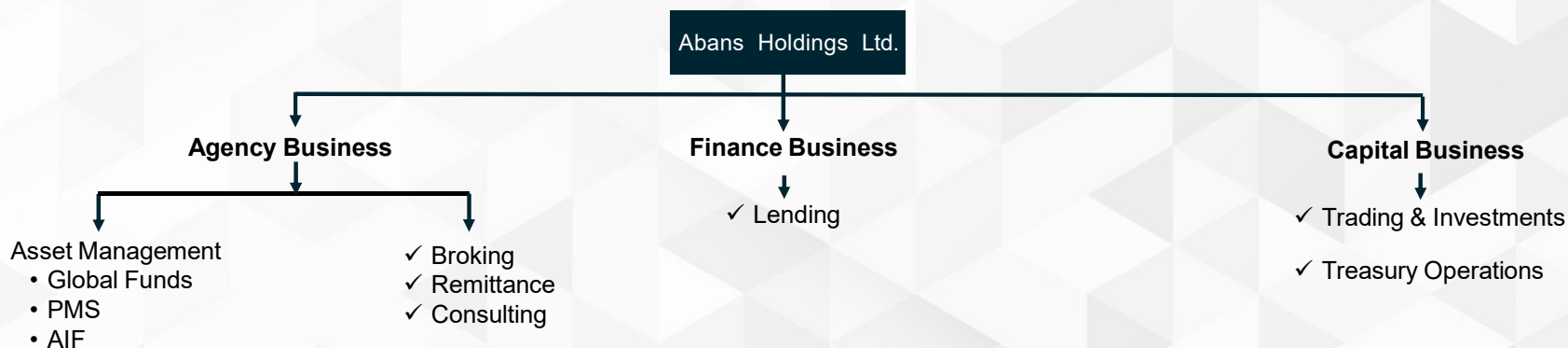
- Numbers as of Q1-FY25
- Ratings of group companies

# Company Overview

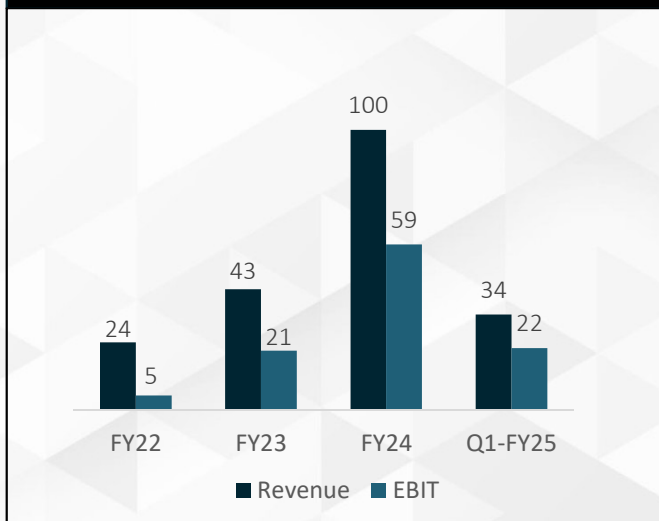


- Abans Holdings Ltd. (AHL) is the diversified financial services company that caters to whole gamut of financial businesses such as Asset Management, Institutional Broking, Financial Lending, Treasury operations and Remittance Services. AHL is also a investment manager to SEBI registered Alternative Investment Funds in India.
- The company was founded by the young and dynamic Mr. Abhishek Bansal, whose visionary thought process has helped in creating one of the fastest growing Financial Services companies in India over a very short period of time. AHL was incorporated in the year 2009 and got listed on BSE and NSE in the year 2022.
- The company has a strong leadership team comprising of experienced professionals and domain experts. AHL also has a distinguished board comprising of Ex SEBI professionals and other celebrated names.
- AHL has global presence with established operations in countries including India, United Kingdom, Dubai, Shanghai, Hongkong and Mauritius.
- AHL has grown from being a commodities trading company into a diversified multi-asset and multi-national financial services company having varied financial services businesses, which are mainly segmented under – Agency Business, Finance Business, and Capital Business.
- Under the Agency Business vertical, Abans International Limited (AIL), a fund under the Abans Holdings Limited umbrella has an AUM of INR 853 Crs as on 30<sup>th</sup> June 2024. Our flagship fund, i.e. The Global Arbitrage Fund which is a part of AIL has delivered a consistent & average 8%+ USD return in the last 5 years.
- Through its Agency business, AHL also offers opportunities in multi-asset global institutional trading in equities, commodities and currency. Besides, it also offer private client broking, asset management and investment advisory services, wealth management services to corporate, institutions and high net worth individuals.
- AHL through its subsidiaries holds a SEBI Registered Portfolio Management License, SEBI registered Stock and Commodity Exchange Brokers with memberships across all the major stock exchanges in India, including BSE, NSE, MSEI, MCX, NCDEX, ICEX and IIEL.
- AHL through its subsidiary Abans Global Limited (AGL) is a Broker Member on the Dubai Gold and Commodities Exchange (DGEX), an Associate Trade Member on the London Metal Exchange (LME), Trader Member on Dalian Commodity Exchange (DCE), International Energy Exchange (INE-Shanghai), Singapore Exchange (SGX), Shanghai International Gold Exchange (SGEI). AGL is also the only registered Qualified Foreign Institutional Investor (QFII) for Chinese Markets.
- AHL operates a finance business through which it offers lending services primarily focused on providing secured and unsecured term financing to individuals and small and medium enterprise (SME) across India
- Capital business vertical comprises mainly of internal treasury operations including physical commodities trading combined with exchange-based trading in foreign exchange, equities and commodities along with its investments and dividend incomes.

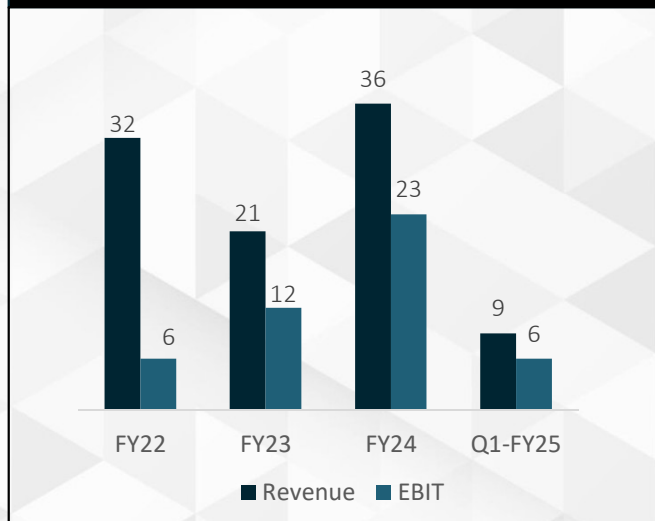




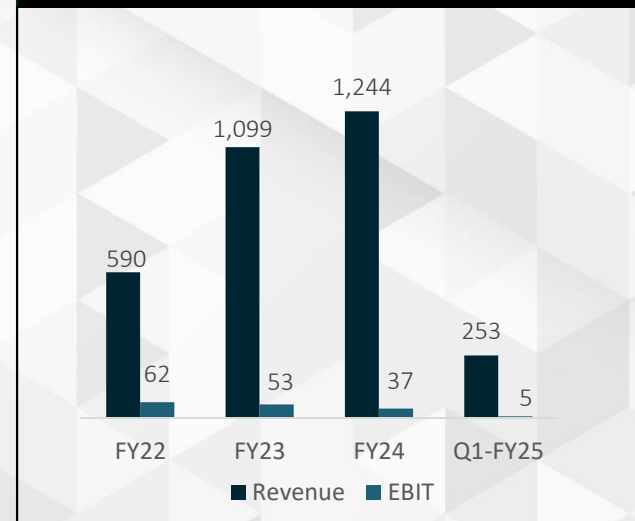
**AGENCY BUSINESS (INR Crs)**



**FINANCE BUSINESS (INR Crs)**



**CAPITAL BUSINESS (INR Crs)**



# An Emerging Global Asset Manager with strong backward integration

- AHL aspires to emerge and become a dominant player in global asset management space. With this view they have established operations in all the key financial markets around the world for customer acquisition and growth.
- The company offers global market access on a single platform through its membership and licenses across all the leading exchanges of the world. It is one of the few Indian players to have an IFPRU 750k license in UK as well as the only Indian players who has a QFII license for Chinese Markets.
- AHL also caters to an important need of its global customer, which is fund mobilization across the markets through its remittance services. Under the remittance business services, the company receives funds from its clients to execute foreign exchange transactions and make payments to trading partners on behalf of its client.
- The company also provides high net-worth individuals with financial planning and asset management services across asset classes through instruments (both proprietary and third party) like Mutual Funds, PMS, Debt, Equities, Structured Products and Commodities. AHL acquired the portfolio management services (PMS) business of SATCO Capital Markets Ltd which has an AUM of INR 133 crores as on June 30,2024. This acquisition further consolidates the offerings basket of AHL

## Asset Management Services



Backward Integration

## Broking Licenses



## Remittance Services





# Asset Management - Global Arbitrage Opportunities Fund

- Global Arbitrage Opportunities Fund is the flagship fund under the Asset Management business of Abans Holdings.
- It's an open ended arbitrage fund with an AUM of INR 615 Crs as on 30<sup>th</sup> June, 2024 compared to INR 566 Crs as on 31<sup>st</sup> March, 2024.
- The fund explores arbitrage transactions across commodities and currencies derivatives trades on global market places. The open ended fund's objective is to offer stable returns in \$ currency with monthly liquidity.
- The fund has a strong track record of delivering strong returns since inception.

Year	USD Returns	Date	USD/ INR
2016	1.82%	1 <sup>st</sup> September	66.9539
		30 <sup>th</sup> December	67.9547
2017	5.80%	2 <sup>nd</sup> January	68.0225
		29 <sup>th</sup> December	63.9273
2018	8.68%	1 <sup>st</sup> January	63.6697
		31 <sup>st</sup> December	69.7923
2019	8.94%	1 <sup>st</sup> January	69.7131
		31 <sup>st</sup> December	71.274
2020	9.46%	1 <sup>st</sup> January	71.3717
		31 <sup>st</sup> December	73.0536
2021	8.24%	1 <sup>st</sup> January	73.0328
		31 <sup>st</sup> December	74.3025
2022	7.85%	3 <sup>rd</sup> January	74.3115
		31 <sup>st</sup> December	82.7862
2023	8.49%	2 <sup>nd</sup> January	82.6287
		29 <sup>th</sup> December	83.1164
<i>CAGR Since Inception - 8.20% (\$ terms)</i>			
<i>Year 2016 returns for 4 months (September - December)</i>			

# Remittance Services

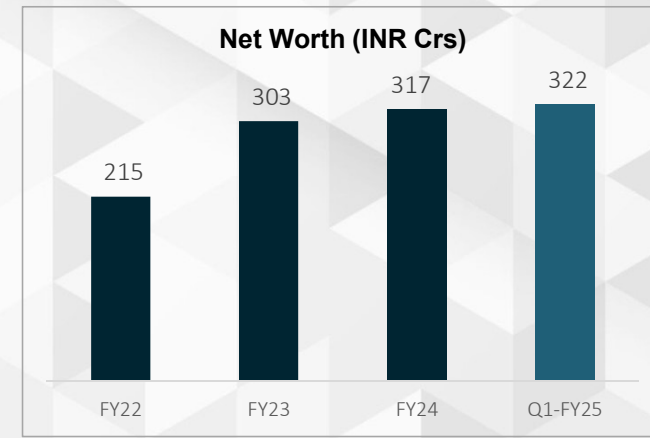
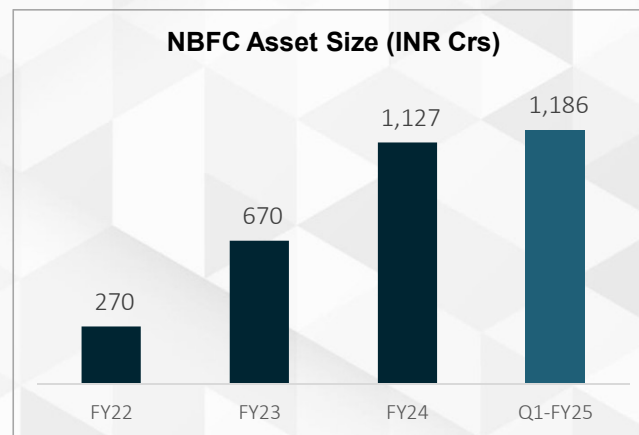
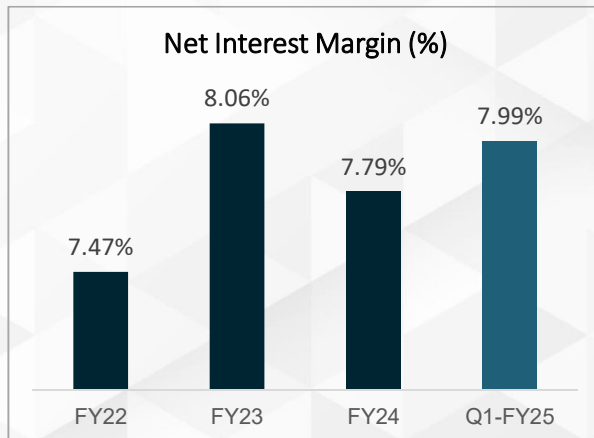
- To complement AHL's global operations, the company has developed a treasury payment service for institutional clients by providing a range of services including the basic money transfer across exchange rates to enabling global trade counter-party payments.
- Under the remittance business services, the company receives funds from its clients to execute foreign exchange transactions and make payments to trading partners on behalf of its client.
- The remittance mechanism is an account transfer between the parties and does not include issuing any credit card/ debit cards or any online platform to clients for sending and receiving funds.
- This business is carried through a Financial Conduct Authority (UK) regulated entity in London called Corporate Avenue Services Limited (CASL)
- Abans Finance Pvt. Ltd. ( a Subsidiary of AHL) acquired 100% of CASL to promote efficient use and fungibility for its customers and facilitate payment and remittance services. This acquisition was made with a strategy to expand its global footprint and transaction in financial products in international market.
- This business also assists companies in reducing the time period to complete the transaction undertaken by its clients and maximizing client trust.
- This acquisition has helped diversification of revenue stream, Increased Customer Base, Cross-border payments, High transaction volumes and Customer loyalty.

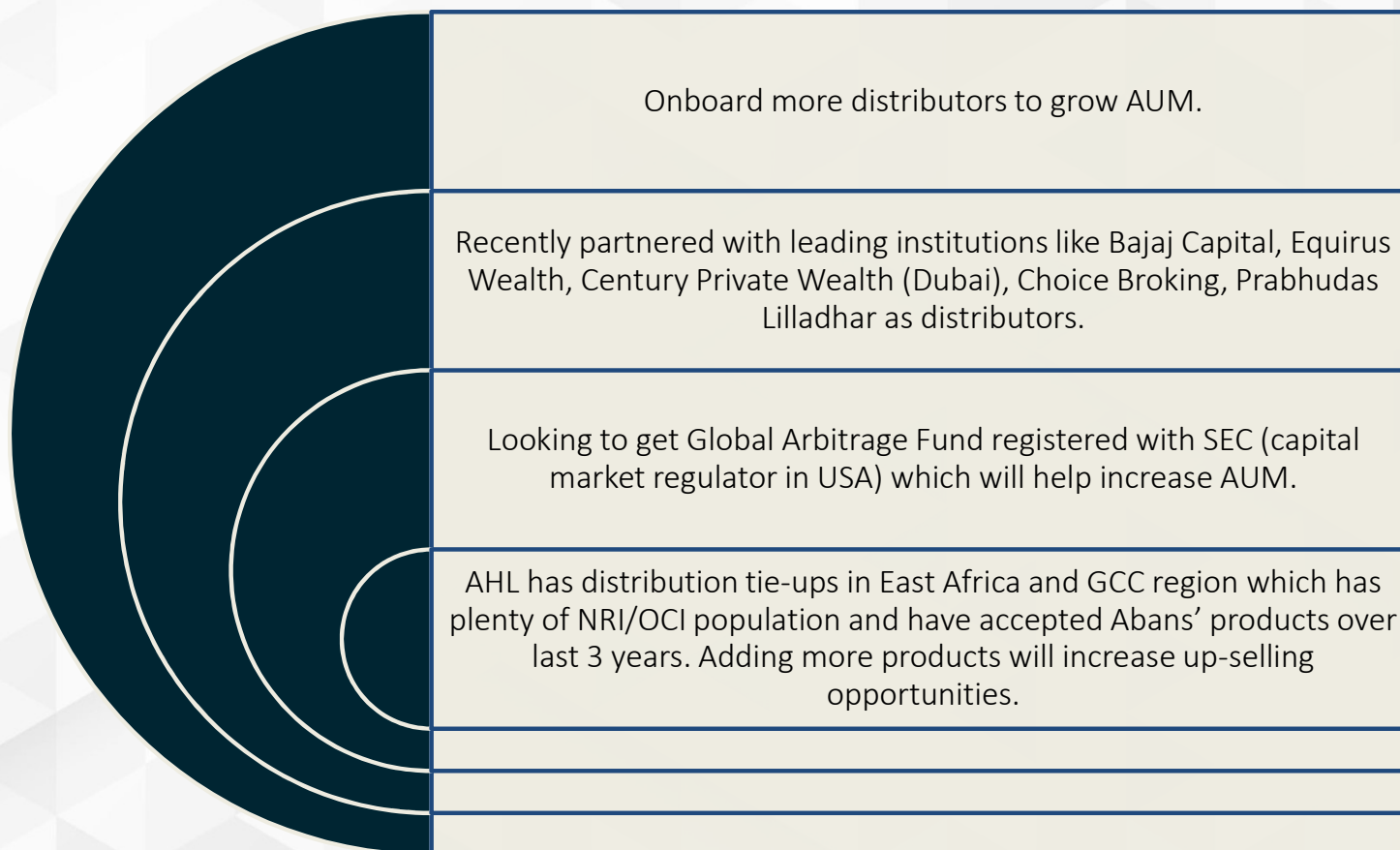


Source: <https://www.livemint.com/economy/remittances-to-india-fall-in-2023-on-us-tech-layoffs-11686937043396.html>; <https://www.ifad.org/en/web/latest/-/13-reasons-why-remittances-are-important#:~:text=About%2075%20per%20cent%20of,crop%20losses%20or%20family%20emergencies>



- Abans Finance Pvt. Ltd. (AFPL), the lending arm of Abans Holdings Limited is a RBI registered, non deposit taking NBFC since 2013.
- The NBFC business is primarily focused on providing secured and unsecured term financing to individuals and small and medium enterprise (SME) across India.
- The company has a strong track record of lending towards high asset quality with negligible delinquency.
- NBFC business enjoys an average net interest margins of ~7.99% and has a CRAR of 40.56% (As on 30th June, 24).
- As on 30<sup>th</sup> June 2024 the Net worth of the NBFC stands at INR 322 Crs
- The lending book has a portfolio mix at Agri and other commodities (52%), Financial services (13%) and Other industries (35%).
- AFPL was awarded with “Outstanding Achievement in Business & Social Service ” by Indian Achievers Forum in 2018.





**Q1-FY25**  
**Financial Overview**



## Q1-FY25 Consolidated Financial Performance

**INR 296 Crs**  
Revenue from  
Operations

**INR 44 Crs**  
EBITDA

**14.75%**  
EBITDA Margin

**INR 24 Crs**  
Net Profit

**8.18%**  
PAT Margin

**INR 4.78/share**  
Diluted EPS

# Quarterly Consolidated Income Statement



Particulars (INR Crs)	Q1-FY25	Q1-FY24	Y-o-Y	Q4-FY24	Q-o-Q
<b>Revenue</b>	296	255	16.1%	252	17.5%
Total Expenses	252	218	15.6%	215	17.2%
<b>EBITDA</b>	44	37	18.9%	37	18.9%
<b>EBITDA Margins (%)</b>	14.75%	14.41%	34 bps	14.68%	7 bps
Other Income	-	-	NA	-	NA
Depreciation	-	-	NA	-	NA
Interest	15	13	15.4%	12	25.0%
<b>PBT</b>	29	24	20.8%	25	16.0%
Tax	5	3	66.7%	4	25.0%
<b>PAT</b>	24	21	14.3%	21	14.3%
<b>PAT Margins (%)</b>	8.18%	8.24%	(6) Bps	8.33%	(15) Bps
Other comprehensive income	1	(1)	NA	1	NA
Total comprehensive income	25	20	25.0%	22	13.6%
<b>Diluted EPS</b>	4.78	4.16	14.9%	4.21	13.5%

# Historical Financial Overview





# Historical Consolidated Income Statement

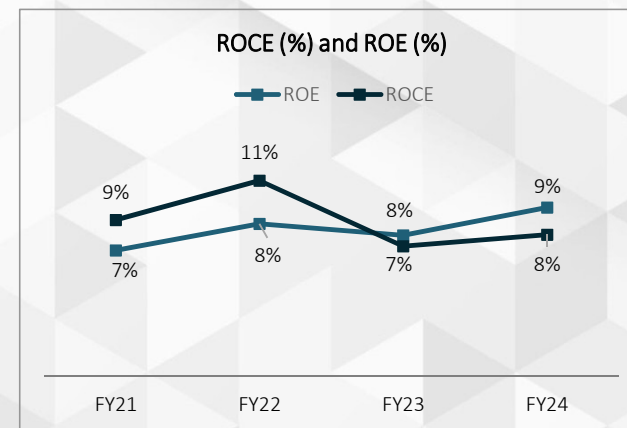
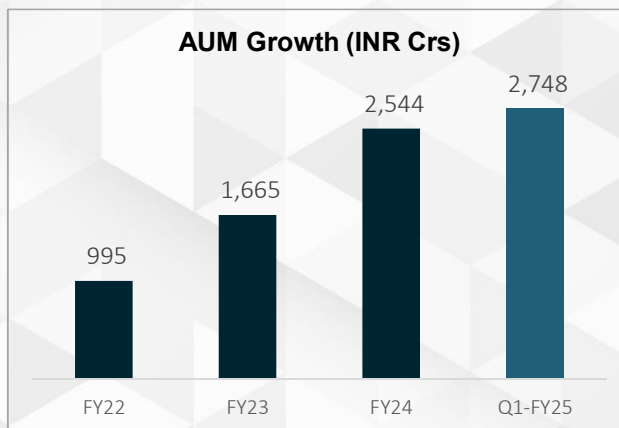
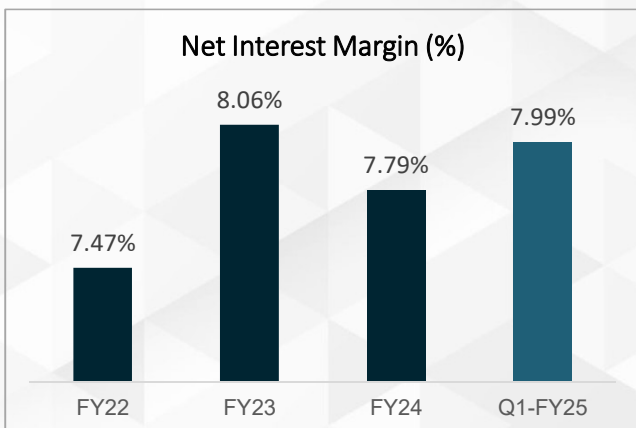
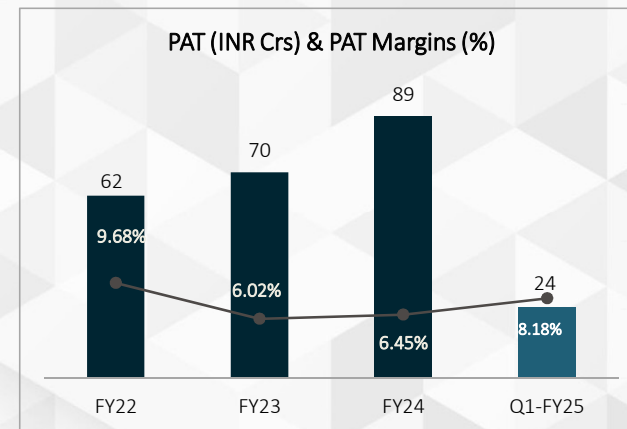
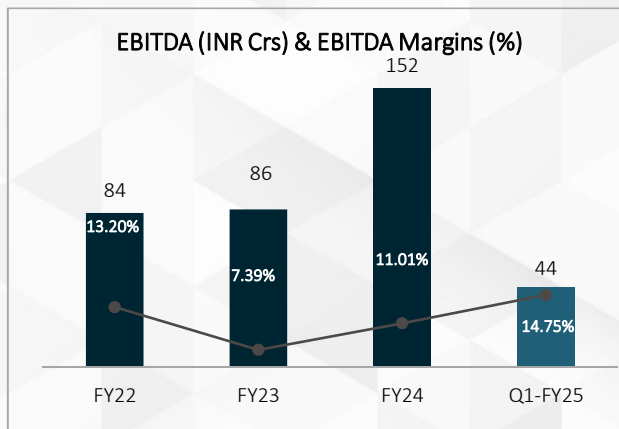
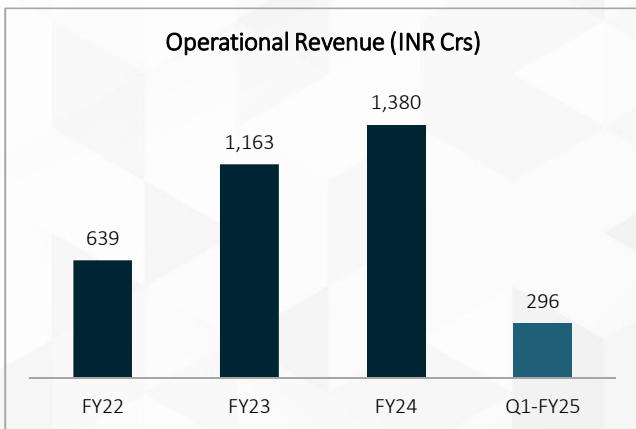
Particulars (INR Crs)	FY22	FY23	FY24	Q1-FY25
<b>Revenue from Operations</b>	<b>639</b>	<b>1,163</b>	<b>1,380</b>	<b>296</b>
Total Expenses	555	1,077	1,228	252
<b>EBITDA</b>	<b>84</b>	<b>86</b>	<b>152</b>	<b>44</b>
<b>EBITDA Margins (%)</b>	<b>13.15%</b>	<b>7.39%</b>	<b>11.01%</b>	<b>14.75%</b>
Other Income	7	1	-	-
Depreciation	1	1	1	-
Interest	26	10	51	15
<b>PBT</b>	<b>66</b>	<b>76</b>	<b>100</b>	<b>29</b>
Tax	4	6	11	5
<b>PAT</b>	<b>62</b>	<b>70</b>	<b>89</b>	<b>24</b>
<b>PAT Margins (%)</b>	<b>9.70%</b>	<b>6.02%</b>	<b>6.45%</b>	<b>8.18%</b>
Other comprehensive income	16	34	8	1
Total comprehensive income	78	104	97	25
<b>Diluted EPS</b>	<b>13.44</b>	<b>14.84</b>	<b>17.74</b>	<b>4.78</b>

# Historical Consolidated Balance Sheet

Particulars (INR Crs)	FY22	FY23	FY24
<b>Assets</b>			
<b>Non-Current Assets</b>	<b>111</b>	<b>209</b>	<b>212</b>
Property, plant & equipment	13	13	13
Other intangible asset	1	0	1
Goodwill on consolidation	6	6	6
Financial Assets			
• Investments	88	185	186
• Other financial assets	3	4	5
Other non-current assets	0	1	1
<b>Current Assets</b>	<b>1,099</b>	<b>1,654</b>	<b>2,685</b>
Inventories	60	61	56
Financial Assets			
• Trade receivables	311	249	221
• Cash and cash equivalents & Bank	142	351	288
• Derivative & Investments	19	430	821
• Short Terms Loans & Advances	149	168	347
• Other financial assets	411	390	943
Current Tax Assets (net)	1	1	3
Other current assets	6	4	6
<b>TOTAL ASSETS</b>	<b>1,210</b>	<b>1,863</b>	<b>2,897</b>

Particulars (INR Crs)	FY22	FY23	FY24
<b>Equity and Liabilities</b>			
• Share Capital	9	10	10
• Other Equity	622	817	921
• Non-controlling interest	105	77	82
<b>Total Equity</b>	<b>736</b>	<b>904</b>	<b>1,013</b>
Non-Current Liabilities			
• Loans & Borrowings	34	106	203
Provisions	2	2	3
Deferred tax liabilities (Net)	3	3	1
<b>Total Non-Current liabilities</b>	<b>39</b>	<b>111</b>	<b>207</b>
Current Liabilities			
• Borrowings	52	335	726
• Trade Payables	138	80	145
• Other financial liabilities	244	421	796
Provisions	0	1	1
Other Current Liabilities	0	9	2
Current Tax Liabilities (net)	1	2	7
<b>Total Current liabilities</b>	<b>435</b>	<b>848</b>	<b>1,677</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,210</b>	<b>1,863</b>	<b>2,897</b>

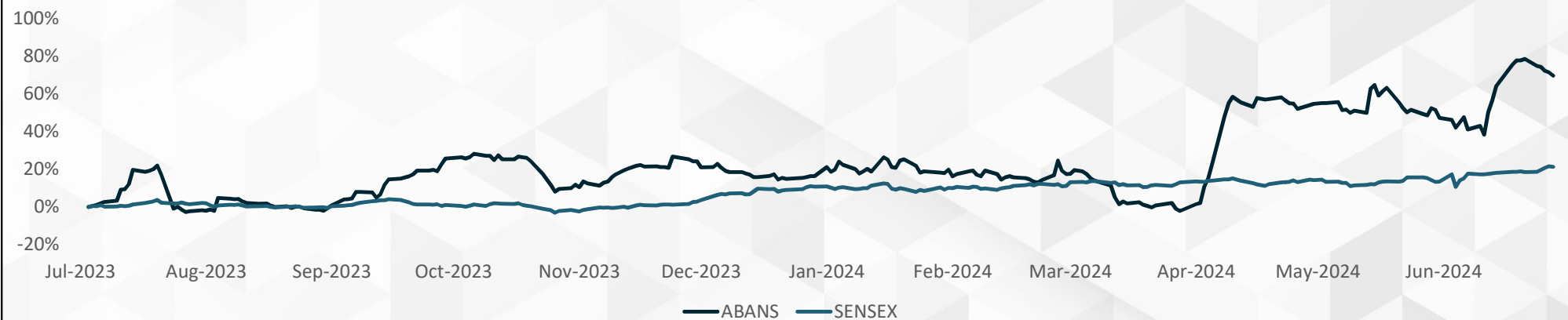
# Key Consolidated Financial Highlights



# Capital Market Information



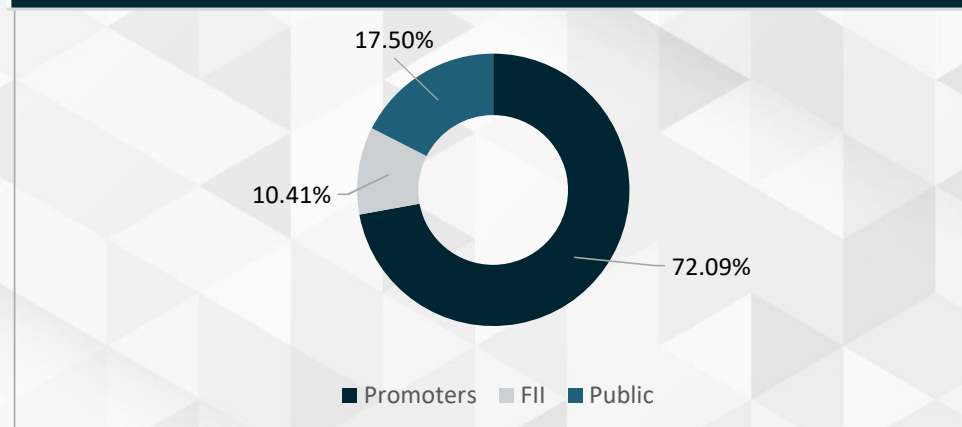
Share Price Movement (Up to 30<sup>th</sup> June, 2024)



Market Data (INR) (As on 30<sup>th</sup> June, 2024)

Face Value	2.0
CMP	463.05
52 Week H/L	500.0/255.3
Market Cap (INR Crs)	2,322.0
Shares O/S (Crs)	5.0
Avg. Vol. ('000)	327.7

Shareholding Pattern (As on 30<sup>th</sup> June, 2024)



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