



May 30, 2025

To,
BSE Limited ("BSE")
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

To
National Stock Exchange of India Limited ("NSE")
The Listing Department,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051

BSE Scrip Code: 543712

NSE Symbol: AFSL

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Investor Presentation on the Audited Financial Results (Standalone & Consolidated) for the quarter and year ended March 31, 2025

Dear Sir(s) /Madam(s),

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in continuation to our intimation dated May 27, 2025, we enclose herewith Investor's presentation on the Audited Financial Results (Standalone & Consolidated) of the Company for the financial year ended March 31, 2025.

The same is also being uploaded on the Company's website <https://abansfinserv.com/regulation-30>

Kindly take the same on your record.

For Abans Financial Services Limited
(Formerly known as Abans Holdings Limited)

Sheela Gupta
Company Secretary & Compliance Officer

Encl: a/a

Abans Financial Services Limited
(Formerly known as Abans Holdings Limited)

Regd. Office: 36, 37, 38A, Floor-3, Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021.
CIN: L74900MH2009PLC231660 **Tel:** +91 22 68170100 **Fax:** 022 61790010
Email ID: compliance@abansfinserv.com **Website:** www.abansfinserv.com



ABANS FINANCIAL SERVICES LIMITED
(Formerly known as Abans Holdings Limited)

Q4- FY25 / FY25
EARNINGS PRESENTATION



Headquartered in Mumbai



Presence in 5 countries



Global institutional broker with a 750k license in the UK and QFII qualification for access to Chinese markets.



Employees 200+



Total AUM INR 3,210 Crs



Borrowings – INR 834 Crs.



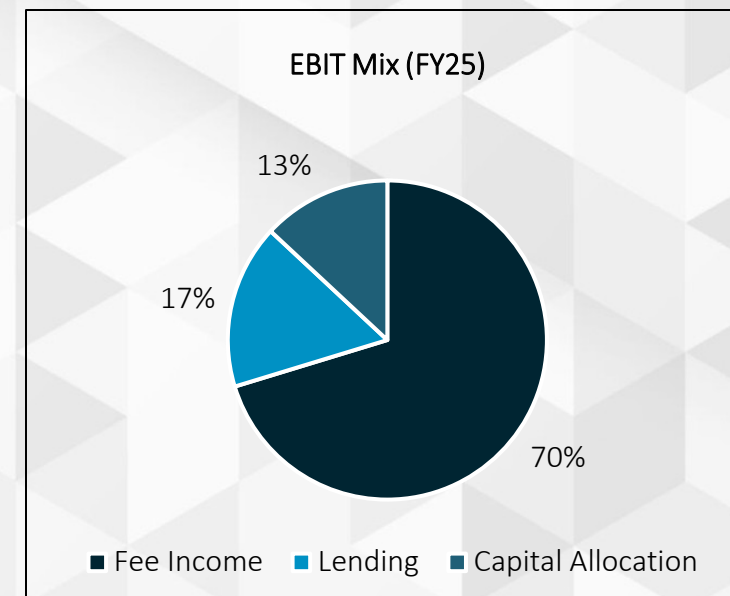
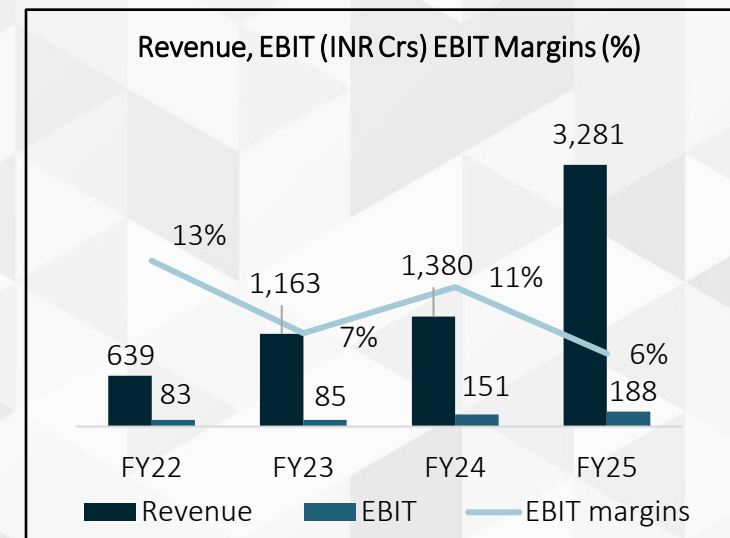
Y-o-Y EBIT Growth
24.5 %



Consolidated Net worth INR 1,165 Crs

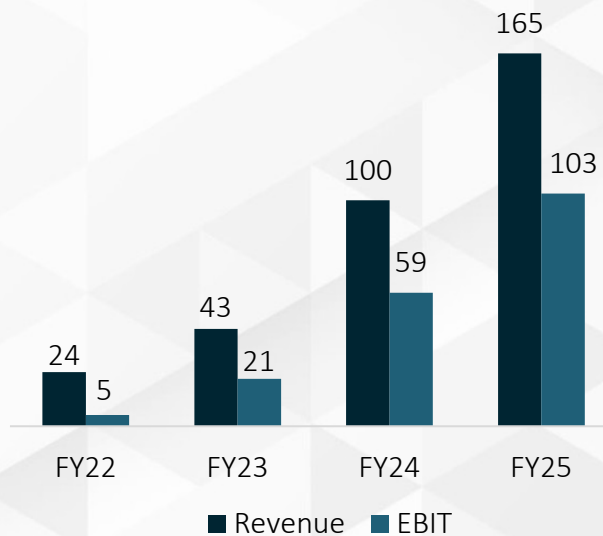
- Numbers as of FY25
- Ratings of group companies

- Abans Financial Services Limited is the diversified financial services company that caters to whole gamut of financial businesses such as Institutional Broking, Fee Based Investment Services, Lending & Credit Solutions, Principal Investment & Treasury and Remittance Services.
- The company was founded by the young and dynamic Mr. Abhishek Bansal, whose visionary thought process has helped in creating one of the fastest growing Financial Services companies in India over a very short period of time. AFSL was incorporated in the year 2009 and got listed on BSE and NSE in the year 2022.
- The company has a strong leadership team comprising of experienced professionals and domain experts. AFSL also has a distinguished board comprising of Ex SEBI professionals and other celebrated names.
- Today, AFSL has global presence with established operations in countries including India, United Kingdom, Dubai, Shanghai, Hongkong and Mauritius.
- Under the Fee Income vertical, AFSL runs a Global Arbitrage Fund with an AUM of ~ INR 831 Crs that has delivered a consistent & average 8%+ USD return in the last 5 years.
- Through its Fee Income, AFSL also offers opportunities in multi-asset global institutional trading in equities, commodities and currency. Besides, it also offer private client broking, asset management and investment advisory services, wealth management services to corporate, institutions and high net worth individuals.
- AFSL operates a finance business through which it offers lending services primarily focused on providing secured and unsecured term financing to individuals and small and medium enterprise (SME) across India

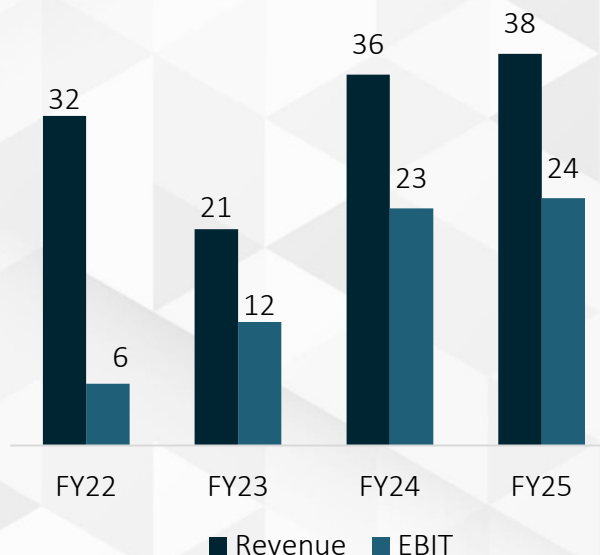




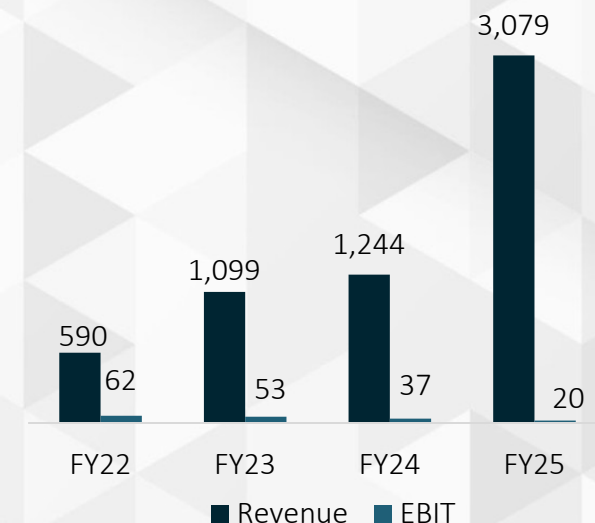
Fee Income (INR Crs)



Lending (INR Crs)



Capital Allocation (INR Crs)



An Emerging Global Asset Manager with strong backward integration

- AFSL aspires to emerge and become a dominant player in global asset management space. With this view they have established operations in all the key financial markets around the world for customer acquisition and growth.
- The company offers global market access on a single platform through its membership and licenses across all the leading exchanges of the world. It is one of the few Indian players to have an IFPRU 750k license in UK as well as the only Indian players who has a QFII license for Chinese Markets.
- AFSL also caters to an important need of its global customer, which is fund mobilization across the markets through its remittance services. Under the remittance business services, the company receives funds from its clients to execute foreign exchange transactions and make payments to trading partners on behalf of its client.
- The company also provides high net-worth individuals with financial planning and asset management services across asset classes through instruments (both proprietary and third party) like Mutual Funds, PMS, Debt, Equities, Structured Products and Commodities.

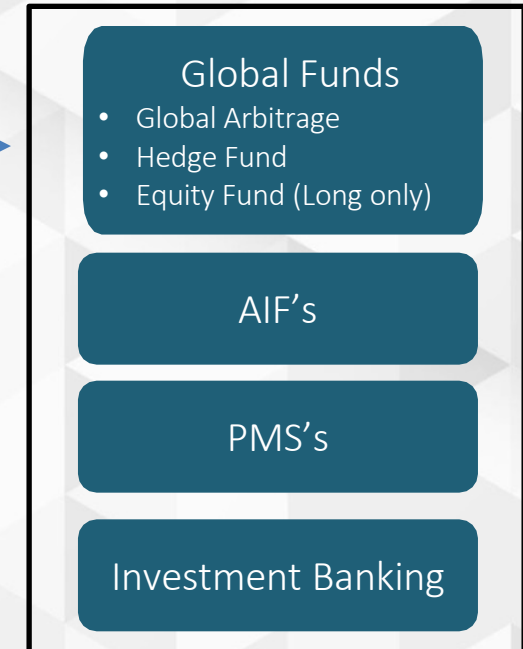
Global Broking Licenses



Remittance Services



Asset Management Services



- Global Arbitrage Opportunities Fund is the flagship fund under the Asset Management business of Abans Financial Services Ltd.
- It's an open ended arbitrage fund with an AUM of INR 831 Crs as on 31st March, 2025 compared to INR 713 Crs as on 31st December, 2024.
- The fund explores arbitrage transactions across commodities and currencies derivatives trades on global market places. The open ended fund's objective is to offer stable returns in \$ currency with monthly liquidity.
- The fund has a strong track record of delivering strong returns since inception.

| Year | USD Returns | Date | USD/INR |
|------|-------------|---------------------------|---------|
| 2017 | 5.80% | 2 nd January | 68.0225 |
| | | 29 th December | 63.9273 |
| 2018 | 8.68% | 1 st January | 63.6697 |
| | | 31 st December | 69.7923 |
| 2019 | 8.94% | 1 st January | 69.7131 |
| | | 31 st December | 71.274 |
| 2020 | 9.46% | 1 st January | 71.3717 |
| | | 31 st December | 73.0536 |
| 2021 | 8.24% | 1 st January | 73.0328 |
| | | 31 st December | 74.3025 |
| 2022 | 7.85% | 3 rd January | 74.3115 |
| | | 31 st December | 82.7862 |
| 2023 | 8.49% | 2 nd January | 82.6287 |
| | | 29 th December | 83.1164 |
| 2024 | 8.31% | 1 st January | 83.1975 |
| | | 31 st December | 85.6232 |

CAGR Since Inception - 8.20% (\$ terms)

- To complement AFSL's global operations, the company has developed a treasury payment service for institutional clients by providing a range of services including the basic money transfer across exchange rates to enabling global trade counter-party payments.
- Under the remittance business services, the company receives funds from its clients to execute foreign exchange transactions and make payments to trading partners on behalf of its client.
- The remittance mechanism is an account transfer between the parties and does not include issuing any credit card/ debit cards or any online platform to clients for sending and receiving funds.
- This business is carried through a Financial Conduct Authority (UK) regulated entity in London called Corporate Avenue Services Limited (CASL)
- Abans Finance Pvt. Ltd. (a Subsidiary of AFSL) acquired 100% of CASL to promote efficient use and fungibility for its customers and facilitate payment and remittance services. This acquisition was made with a strategy to expand its global footprint and transaction in financial products in international market.
- This business also assists companies in reducing the time period to complete the transaction undertaken by its clients and maximizing client trust.
- This acquisition has helped diversification of revenue stream, Increased Customer Base, Cross-border payments, High transaction volumes and Customer loyalty.

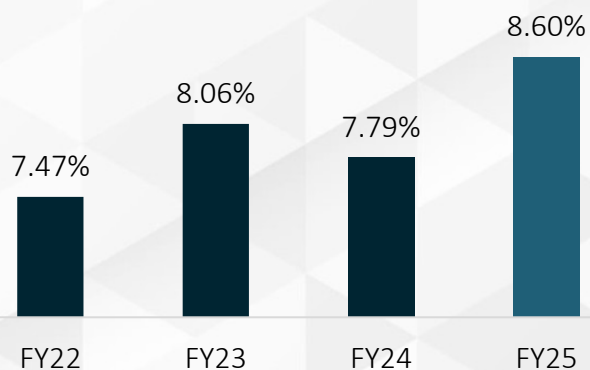


- Abans Finance Pvt. Ltd. (AFPL), the lending arm of Abans Financial Services Limited is a RBI registered, non deposit taking NBFC since 2013.
- The NBFC business is primarily focused on providing secured and unsecured term financing to individuals and small and medium enterprise (SME) across India.
- The company has a strong track record of lending towards high asset quality with negligible delinquency.
- As on 31st March, 2025 the Net worth of the NBFC stands at INR 349 Crs
- The lending book has a portfolio mix at Agri Commodity (59.71%), Financial services (8.84%), Gems and Jewellery (5.25%) and Other industries (26.20%).
- AFPL was awarded with “Outstanding Achievement in Business & Social Service ” by Indian Achievers Forum in 2018.

NIM – 8.60%

Industry Average – 6.6%

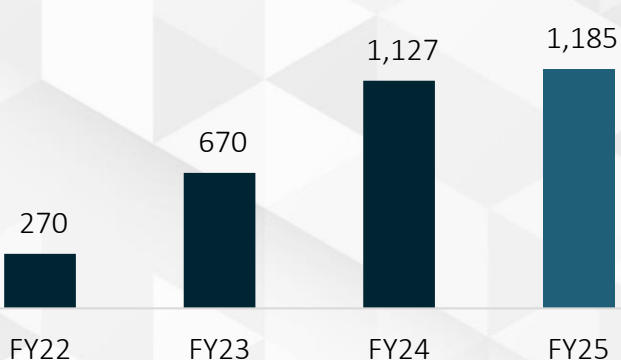
Net Interest Margin (%)



CRAR – 23.95%

Minimum Required – 15%

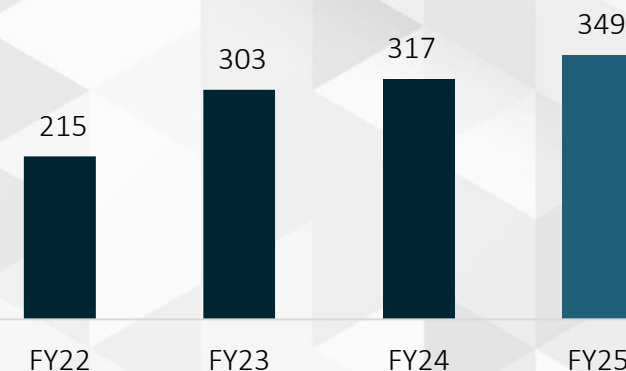
NBFC Asset Size (INR Crs)



NPA - NIL

Industry Average – 2.4%

Net Worth (INR Crs)



Q4-FY25/FY25
Financial Overview



Q4-FY25 Consolidated Financial Performance

| | | |
|---|----------------------------|--------------------------------------|
| INR 1,063 Crs Revenue from Operations | INR 47 Crs EBIT | 4.42% EBIT Margin |
| INR 30 Crs Net Profit | 2.82% PAT Margin | INR 5.93/share Diluted EPS |

FY25 Consolidated Financial Performance

| | | |
|---|----------------------------|---------------------------------------|
| INR 3,281 Crs Revenue from Operations | INR 188 Crs EBIT | 5.73% EBIT Margin |
| INR 109 Crs Net Profit | 3.32% PAT Margin | INR 21.44/share Diluted EPS |



- The company has reported total AUM of INR 3,210 Cr as of 31st March, 2025, reflecting growth in its diversified asset management portfolio.
- Within the AUM, the Global Arbitrage Fund (GAF) contributed INR 831 Cr, now forming over 25% of the total AUM. This segment continues to gain traction among investors seeking risk-adjusted returns.
- Revenue from the Fee Based Investment Services business continued its upward trajectory in FY25, contributing significantly to the topline. The segment now contributes 69.8% to the overall EBIT, up from 49.2% in FY24 and 25.1% in FY23, reflecting the strategic focus on fee-based income streams.
- Capital Adequacy Ratio of NBFC business in FY25 stood at 23.95%, indicating a well-capitalized NBFC platform capable of supporting future growth.
- The company's lending book stands at INR 345.53 crore, with 76.6% of the exposure directed towards non-AHL group entities. The Agro & Commodities sector forms the largest share of the portfolio at 59.7%, followed by Financial Services at 8.8%, Gems & Jewellery at 5.2%, and Others at 26.2%.

Quarterly Consolidated Income Statement

| Particulars (INR Crs) | Q4-FY25 | Q4-FY24 | Y-o-Y | Q3-FY25 | Q-o-Q |
|--------------------------------|---------|---------|------------|---------|---------|
| <i>Revenue from Operations</i> | 1,063 | 252 | NA | 1,280 | (17.0)% |
| Total Expenses | 1,016 | 215 | NA | 1,228 | (17.3)% |
| <i>EBIT</i> | 47 | 37 | 27.0% | 52 | (9.6)% |
| <i>EBIT Margins (%)</i> | 4.42% | 14.68% | (1026) Bps | 4.06% | 36 Bps |
| Other Income | 1 | - | NA | - | NA |
| Interest | 15 | 12 | 25.0% | 17 | (11.8)% |
| PBT | 33 | 25 | 32.0% | 35 | (5.7)% |
| Tax | 3 | 4 | (25.0)% | 8 | (62.5)% |
| <i>PAT</i> | 30 | 21 | 42.9% | 27 | 11.1% |
| <i>PAT Margins (%)</i> | 2.82% | 8.33% | (551) Bps | 2.11% | 71 Bps |
| Other comprehensive income | (7) | 1 | NA | 13 | NA |
| Total comprehensive income | 23 | 22 | 4.5% | 40 | (42.5)% |
| <i>Diluted EPS</i> | 5.93 | 4.21 | 40.9% | 5.31 | 11.7% |

Yearly Consolidated Income Statement

| Particulars (INR Crs) | FY25 | FY24 | Y-o-Y |
|--------------------------------|-------|--------|-----------|
| <i>Revenue from Operations</i> | 3,281 | 1,380 | NA |
| Total Expenses | 3,093 | 1,229 | NA |
| <i>EBIT</i> | 188 | 151 | 24.5% |
| <i>EBIT Margins (%)</i> | 5.73% | 10.94% | (521) Bps |
| Other Income | 2 | - | NA |
| Interest | 58 | 51 | 13.7% |
| PBT | 132 | 100 | 32.0% |
| Tax | 23 | 11 | NA |
| <i>PAT</i> | 109 | 89 | 22.5% |
| <i>PAT Margins (%)</i> | 3.32% | 6.45% | (313) Bps |
| Other comprehensive income | 9 | 8 | 12.5% |
| Total comprehensive income | 118 | 97 | 21.6% |
| <i>Diluted EPS</i> | 21.44 | 17.74 | 20.9% |

Historical Financial Overview



Historical Consolidated Income Statement

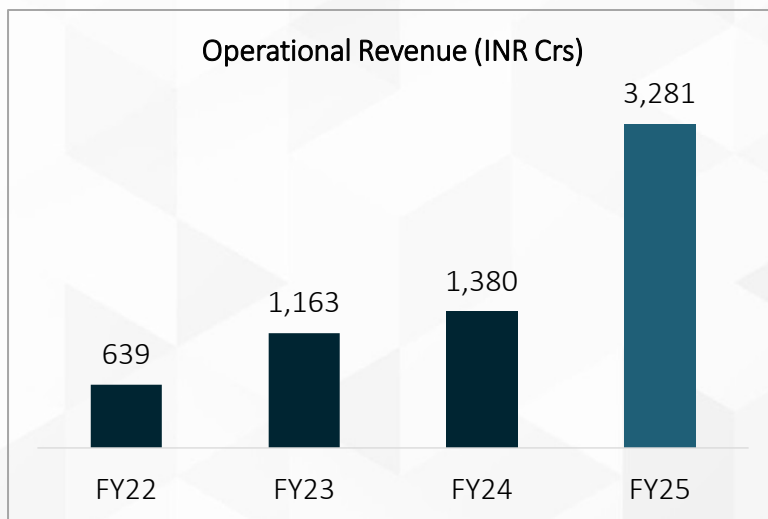
| Particulars (INR Crs) | FY22 | FY23 | FY24 | FY25 |
|--------------------------------|-----------|-----------|------------|------------|
| <i>Revenue from Operations</i> | 639 | 1,163 | 1,380 | 3,281 |
| Total Expenses | 556 | 1,078 | 1,229 | 3,093 |
| <i>EBIT</i> | 83 | 85 | 151 | 188 |
| <i>EBIT Margins (%)</i> | 12.99% | 7.31% | 10.94% | 5.73% |
| Other Income | 7 | 1 | - | 2 |
| Interest | 26 | 10 | 51 | 58 |
| PBT | 66 | 76 | 100 | 132 |
| Tax | 4 | 6 | 11 | 23 |
| <i>PAT</i> | 62 | 70 | 89 | 109 |
| <i>PAT Margins (%)</i> | 9.70% | 6.02% | 6.45% | 3.32% |
| Other comprehensive income | 16 | 34 | 8 | 9 |
| Total comprehensive income | 78 | 104 | 97 | 118 |
| <i>Diluted EPS</i> | 13.44 | 14.84 | 17.74 | 21.44 |

Historical Consolidated Balance Sheet

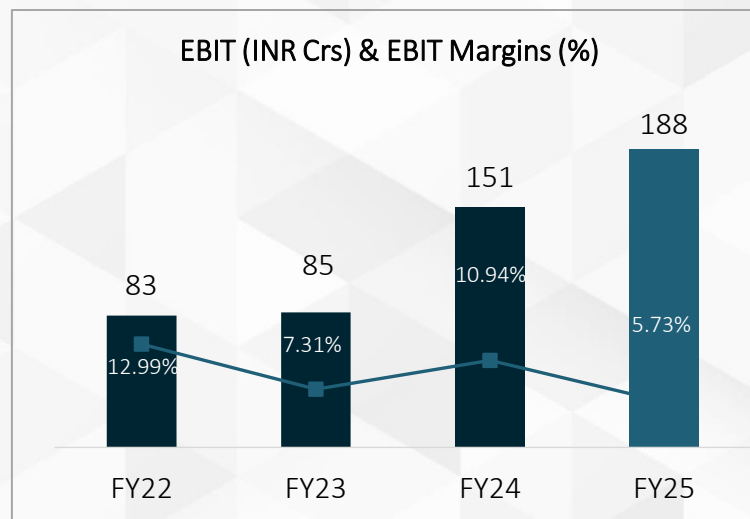
| Particulars (INR Crs) | FY23 | FY24 | FY25 |
|------------------------------------|--------------|--------------|--------------|
| Assets | | | |
| Non-Current Assets | 209 | 208 | 57 |
| Property, plant & equipment | 13 | 13 | 15 |
| Other intangible asset | - | 2 | 1 |
| Goodwill on consolidation | 6 | 6 | 6 |
| Financial Assets | | | |
| • Investments | 185 | 186 | 19 |
| • Other financial assets | 4 | 1 | 16 |
| Other non-current assets | 1 | - | - |
| Current Assets | 1,654 | 2,688 | 3,003 |
| Inventories | 61 | 56 | 20 |
| Financial Assets | | | |
| • Trade receivables | 249 | 221 | 331 |
| • Cash and cash equivalents & Bank | 351 | 278 | 319 |
| • Derivative & Investments | 430 | 821 | 970 |
| • Short Terms Loans & Advances | 168 | 347 | 266 |
| • Other financial assets | 390 | 956 | 1,088 |
| Current Tax Assets (net) | 1 | 3 | 4 |
| Other current assets | 4 | 6 | 5 |
| TOTAL ASSETS | 1,863 | 2,896 | 3,060 |

| Particulars (INR Crs) | FY23 | FY24 | FY25 |
|--------------------------------------|--------------|--------------|--------------|
| Equity and Liabilities | | | |
| • Share Capital | 10 | 10 | 10 |
| • Other Equity | 817 | 921 | 1,064 |
| • Non-controlling interest | 77 | 82 | 91 |
| Total Equity | 904 | 1,013 | 1,165 |
| Non-Current Liabilities | | | |
| • Loans & Borrowings | 106 | 203 | 32 |
| Provisions | 2 | 3 | 3 |
| Deferred tax liabilities (Net) | 3 | 1 | 5 |
| Total Non-Current liabilities | 111 | 207 | 40 |
| Current Liabilities | | | |
| • Borrowings | 335 | 726 | 802 |
| • Trade Payables | 80 | 40 | 47 |
| • Other financial liabilities | 421 | 901 | 986 |
| Provisions | 1 | 1 | 4 |
| Other Current Liabilities | 10 | 1 | 5 |
| Current Tax Liabilities (net) | 1 | 7 | 11 |
| Total Current liabilities | 848 | 1,676 | 1,855 |
| TOTAL EQUITY AND LIABILITIES | 1,863 | 2,896 | 3,060 |

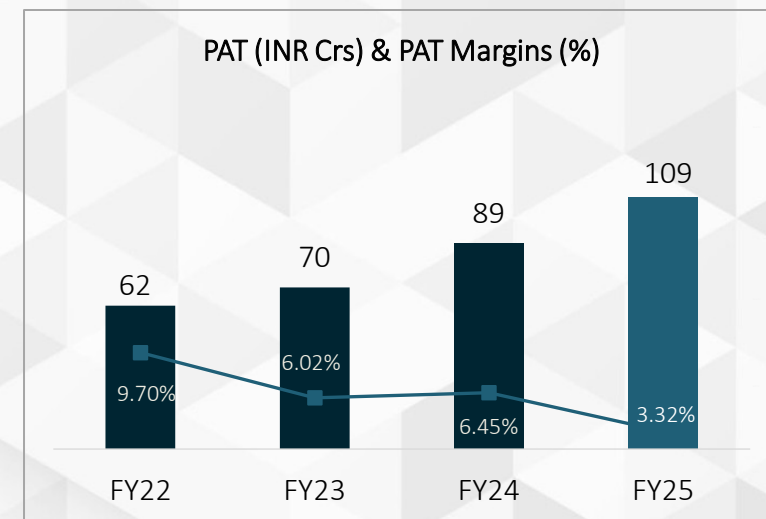
Operational Revenue (INR Crs)



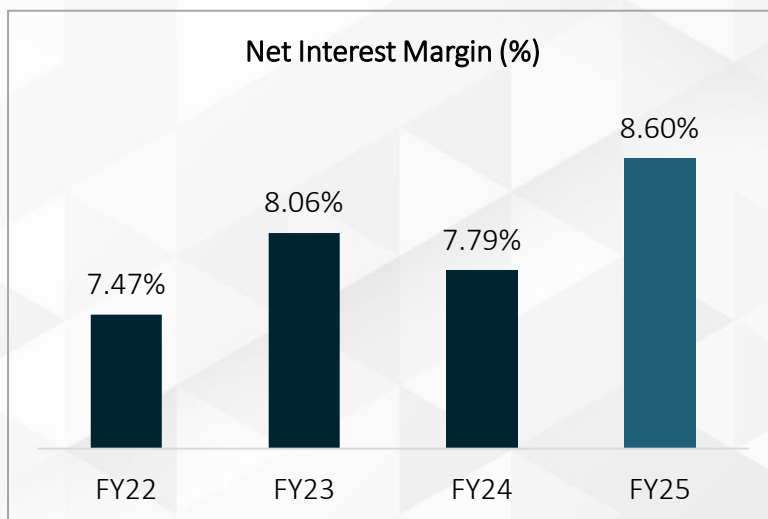
EBIT (INR Crs) & EBIT Margins (%)



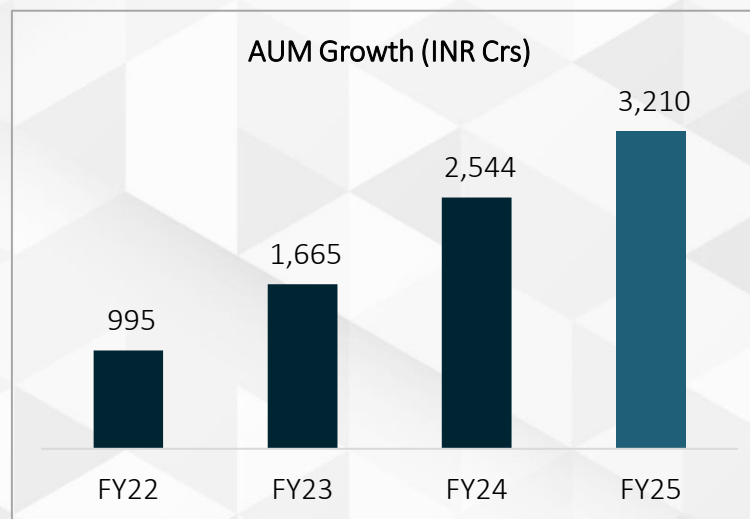
PAT (INR Crs) & PAT Margins (%)



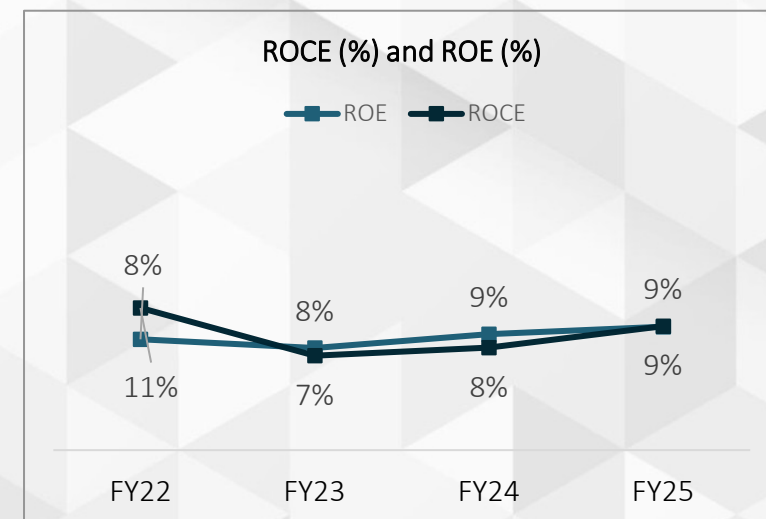
Net Interest Margin (%)



AUM Growth (INR Crs)



ROCE (%) and ROE (%)



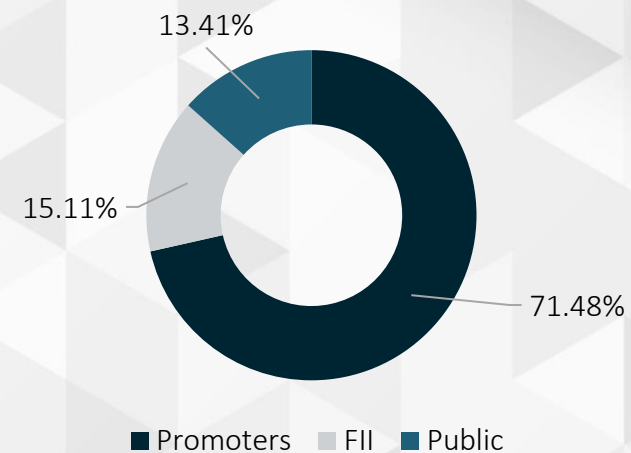
Share Price Movement (Up to 31st March, 2025)



Market Data (INR) (As on 31st March, 2025)

| | |
|----------------------|-------------|
| Face Value | 2.0 |
| CMP | 177.0 |
| 52 Week H/L | 625.0/166.0 |
| Market Cap (INR Crs) | 895.2 |
| Shares O/S (Crs) | 5.1 |
| Avg. Vol. ('000) | 286.1 |

Shareholding Pattern (As on 31st March, 2025)



Abans Financial Services Ltd.

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