

Report on the performance for the Quarter & 9 Months ended Dec 31, 2012

PVR LIMITED

(Incorporated on April 26, 1995 as Priya Village Roadshow Limited and obtained certificate of commencement of business on December 4, 1995. On June 28, 2002 the name of our company was changed to PVR Limited)

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Jan 30, 2013

The financial statements included in this quarterly report fairly presents in all material respects the financial condition and results of operations of the company as of, and for the periods presented in this report.

Disclaimer

Safe Harbor: - Some information in this report may contain forward-looking statements. We have based these forward looking statements on our current beliefs, expectations and intentions as to facts, actions and events that will or may occur in the future. Such statements generally are identified by forward-looking words such as “believe”, “plan”, “anticipate”, “continue”, “estimate”, “expect”, “may”, “will” or other similar words. A forward-looking statement may include a statement of the assumptions or bases underlying the forward-looking statement. We have chosen these assumptions or bases in good faith, and we believe that they are reasonable in all material respects. However, we caution you that forward-looking statements’ and assumed facts or basis almost always vary from actual results, and the differences between the results implied by the forward-looking statements and assumed facts or bases and actual results can be material, depending on the circumstances. You should also keep in mind that any forward-looking statement made by us in this report or elsewhere speaks only as of the date on which we made it. New risks and uncertainties come up from time to time, and it is impossible for us to predict these events or how they may affect us. We have no duty to, and do not intend to, update or revise the forward-looking statements in this report after the date hereof.

The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in multiplex business due to the entry of new players, including those factors which may affect our cost advantage, lack of good quality content, onset of new technologies such as DTH, IPTV and increasing penetration of Home-video, which may impact overall industry growth, wage increases in India, real estate costs increases, delay or failure In handover of properties from real estate developers, the success of our subsidiary companies, withdrawal of entertainment tax exemption granted by government and general economic conditions affecting our industry.

In light of these risks and uncertainties, any forward-looking statement made in this report or elsewhere may or may not occur and has to be understood and read along with this disclaimer.

Others: In this report, the terms “we”, “us”, “our”, “PVR”, “PVRL” or “the Company”, unless otherwise implies, refer to PVR Limited (“PVR Limited”) and its subsidiaries, PVR Pictures Limited, PVR Leisure Limited, Cine Hospitality private limited, PVR bluO Entertainment Ltd.

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Section 1: Standalone & Consolidated Financial Results

PVR Ltd UnAudited Financial Results for Year ended Dec 31, 2012

(Rs In lacs)

		STANDALONE						CONSOLIDATED					
Sl. No	Particulars	Quarter ended			Half Year		Year	Quarter ended			Half Year		Year
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
PART I													
1	INCOME FROM OPERATION												
	(a) Net sales/ income from operations	18,719	17,822	12,675	52,401	36,292	47,670	20,193	19,145	13,925	56,324	39,853	51,793
	(b) Other Operating Income	52	47	145	193	233	234	51	60	207	240	308	318
	Total income from operations (net)	18,771	17,869	12,820	52,594	36,525	47,904	20,244	19,205	14,132	56,564	40,161	52,111
2	EXPENSES												
	a) Film Distributors' share (including commission)	5,402	5,240	3,530	14,488	10,106	12,945	5,200	5,056	3,332	14,052	9,726	12,516
	b) Cost of materials consumed	1,268	1,247	864	3,588	2,424	3,202	1,372	1,340	915	3,864	2,568	3,396
	c) Employee benefits expense	1,598	1,496	1,367	4,558	3,871	5,074	1,879	1,710	1,522	5,266	4,280	5,627
	d) Depreciation and amortization expense	982	749	689	3,439	1,941	3,136	1,176	889	824	3,856	2,861	3,647
	e) Rent	2,815	2,519	1,766	7,572	5,029	7,718	3,022	2,691	1,894	8,093	5,300	8,128
	f) Repairs and maintenance	1,558	1,334	1,075	4,107	3,016	4,240	1,795	1,513	1,224	4,661	3,310	4,697
	g) Movie production, distribution and print charges	-	15	-	715	-	260	344	288	335	1,689	1,168	1,462
	h) Other expenses	2,783	2,636	1,924	7,568	5,304	7,129	3,199	2,944	2,436	8,464	6,338	8,348
	Total Expenses	16,406	15,236	11,215	46,035	31,691	43,704	17,987	16,431	12,482	49,945	35,551	47,821
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,365	2,633	1,605	6,559	4,834	4,200	2,257	2,774	1,650	6,619	4,610	4,290
4	Other Income	105	79	116	259	504	776	110	89	163	280	717	896
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,470	2,712	1,721	6,818	5,338	4,976	2,367	2,863	1,813	6,899	5,327	5,186
6	Finance Costs	797	492	500	1,736	1,349	1,796	921	520	520	1,912	1,379	1,848
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	1,673	2,220	1,221	5,082	3,989	3,180	1,446	2,343	1,293	4,987	3,948	3,338
8	Exceptional Items	333	-	-	333	1,686	269	-	-	-	-	1,210	(237)
9	Profit / (Loss) from ordinary activity before tax (7+8)	2,006	2,220	1,221	5,415	5,675	3,449	1,446	2,343	1,293	4,987	5,158	3,101
10	Tax expense/(credit)	584	724	403	1,699	1,383	638	557	729	401	1,703	1,396	572
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	1,422	1,496	818	3,716	4,292	2,811	889	1,614	892	3,284	3,762	2,529
12	Extra-Ordinary items(net of tax expenses)	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	1,422	1,496	818	3,716	4,292	2,811	889	1,614	892	3,284	3,762	2,529
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-	24	(5)	8	(6)	105	13
16	Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	1,422	1,496	818	3,716	4,292	2,811	913	1,609	900	3,278	3,867	2,542
17	Paid-up Equity Share Capital	2,892	2,885	2,590	2,892	2,590	2,590	2,892	2,885	2,590	2,892	2,590	2,590
	Paid-up value of Non-convertible Debentures	2,900	2,900	2,900	2,900	2,900	2,900	2,900	2,900	2,900	2,900	2,900	2,900
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						24,747						25,317

19. i	Earnings per share (before extraordinary items)												
	(a) Basic Earning Per Share - not annualized	5.28	5.76	3.08	13.78	16.15	10.50	3.39	6.19	3.39	12.16	14.54	9.50
	(b) Diluted Earning Per Share - not annualized	5.06	5.72	3.07	13.22	16.10	10.46	3.25	6.15	3.38	11.66	14.50	9.46
	(fully paid up equity share of Rs.10 each)												
19. ii	Earnings per share (after extraordinary items)												
	(a) Basic Earning Per Share - not annualized	5.28	5.76	3.08	13.78	16.15	10.50	3.39	6.19	3.39	12.16	14.54	9.50
	(b) Diluted Earning Per Share - not annualized	5.06	5.72	3.07	13.22	16.10	10.46	3.25	6.15	3.38	11.66	14.50	9.46
	(fully paid up equity share of Rs.10 each)												
PART II													
A	PARTICULARS OF SHAREHOLDING												
1	Public Shareholding												
	- Number of shares	17320328	17243712	14293972	17320328	14293972	14300572	17320328	17243712	14293972	17320328	14293972	14300572
	- Percentage of shareholding	59.89%	59.78%	55.20%	59.89%	55.20%	55.21%	59.89%	59.78%	55.20%	59.89%	55.20%	55.21%
2	Promoters and Promoter Group Shareholding												
	a) Pledged/Encumbered												
	- Number of shares	3,293,000	500,000	515,000	3293000	515000	500000	3293000	500,000	515000	3293000	515,000	500,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	28.38%	4.31%	4.44%	28.38%	4.44%	4.31%	28.38%	4.31%	4.44%	28.38%	4.44%	4.31%
	- Percentage of shares (as a % of the total share capital of the Company)	11.39%	1.73%	1.99%	11.39%	1.99%	1.93%	11.39%	1.73%	1.99%	11.39%	1.99%	1.93%
	b) Non-Encumbered												
	- Number of shares	8,309,092	11102092	11087092	8309092	11087092	11102092	8309092	11102092	11087092	8309092	11087092	11102092
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	71.62%	95.69%	95.56%	71.62%	95.56%	95.69%	71.62%	95.69%	95.56%	71.62%	95.56%	95.69%
	- Percentage of shares (as a % of the total share capital of the Company)	28.73%	38.49%	42.81%	28.73%	42.81%	42.86%	28.73%	38.49%	42.81%	28.73%	42.81%	42.86%
	Particulars	3 months ended 31.12.2012											
B	INVESTOR COMPLAINTS												
	Pending at the beginning of the quarter	Nil											
	Received during the quarter	6											
	Disposed of during the quarter	6											
	Remaining unresolved at the end of the quarter	Nil											

Notes:

1. Income from Operations as disclosed above are net of Entertainment Tax, Value Added Tax and Service Tax collected on generating such Incomes.
2. As per the amendment made by the Finance Act 2010, renting of immovable property is defined as a taxable service with retrospective effect from June 01, 2007. The Company had challenged the levy of service tax on renting of commercial properties before the Hon'ble High Court of Delhi which had granted an interim stay against the levy of service tax. Based on the advice obtained by the Company no provision of service tax in respect of commercial properties was made by the Company in the earlier years. In 2011, the Hon'ble High Court of Delhi has upheld the levy of service tax vide its order dated September 23, 2011. The Company had filed special leave petition before Hon'ble Supreme Court of India against the order of Hon'ble High Court of Delhi which is currently pending.

In view of the above developments, the Company has provided for service tax liability on renting of immovable properties. Accordingly, the Company has provided for an amount of Rs. 280 lacs (net of cenvat credit), Rs. 820 lacs (net of cenvat credit) and Rs. 791 lacs (net of cenvat credit) for the quarter and nine months ended 31st December 2012 and year ended 31st March 2012 respectively. The amount of Rs. 1416 lakhs (net of cenvat credit) for the service tax liabilities upto the period 31st March 2011 has been shown as an exceptional item in the financials for the year ended 31st March 2012.

3. The Company has during the quarter allotted 36,620 Equity Shares in accordance with the PVR ESOP Scheme 2008 and 39,996 Equity Shares in accordance with the PVR ESOP Scheme 2011 to employees of the Company.
4. The Company has allotted 106, 25,205 Equity Shares on preferential basis on 11th January, 2013 to L Capital Eco Limited, Multiples Private Equity Fund I Ltd. (both Mauritius based Companies), Multiples Private Equity Fund (a Domestic SEBI registered Fund), Mr. Ajay Bijli (Promoter of the Company) and Mr. Sanjeev Kumar at a price of Rs. 245/- per share including share premium of Rs. 235/- per share for a total consideration of Rs. 26,032 lakhs.
5. Pursuant to Share Purchase Agreement inter-alia with L Capital Eco Limited,, the Company has subscribed 10,20,000 equity shares of PVR Leisure Limited, a subsidiary of the Company for a sum of Rs. 2,582 lakhs on 27th December, 2012.
6. Pursuant to Share Purchase Agreement inter-alia with L Capital Eco Limited, the Company has transferred 151,87,245 equity shares held by it in PVR bluO Entertainment Limited to PVR Leisure Limited, a subsidiary of the Company for a sum of approximately Rs. 3,300 lakhs on 28th December, 2012. As a result the company has earned a profit of Rs 333 lacs, which has been shown as exceptional item in the period ended December 31, 2012
7. The Company through Cine Hospitality Private Limited (its wholly owned subsidiary) has acquired 193, 94,534 equity shares @ Rs. 202.65 each share (excluding transaction charges) of Cinemax India Limited from its erstwhile promoters for a sum of Rs. 39,303 lakhs on 08th January, 2013 and 282 equity shares @ Rs. 203.65 each share (excluding transaction charges) through off market transaction for a sum of Rs.0.57 lacs. Consequent to the said acquisition, Cinemax India Limited has now become a subsidiary of the Company. Further, the Company has sent the letter of offer to the members of Cinemax India Limited to acquire upto 26% share capital from the existing members, under the takeover code.

8. The Segment-wise revenues, results and Capital Employed of the Consolidated Financials are given below :-

Particulars	Quarter ended			9 Months ended		Year Ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
Segment Revenues						
Movie Exhibition	18,739	17,837	12,818	51,568	36,684	47,237
Movie Production & Distribution	724	721	1,025	3,742	2,669	3,400
Bowling Centers	999	870	545	2,598	1,314	1,989
Inter Segment Revenues / Elimination	(218)	(223)	(256)	(1,344)	(506)	(515)
Total	20,244	19,205	14,132	56,564	40,161	52,111
Segment Results						
Movie Exhibition	2,687	2,635	1,609	6,729	4,758	4,276
Movie production & Distribution	-	116	49	214	(296)	(126)
Bowling Centers	(59)	38	(8)	77	148	200
Inter Segment Revenues / Elimination	(371)	(15)	-	(401)	-	(60)
Total	2,257	2,774	1,650	6,619	4,610	4,290
Finance Cost (Net)/ Dividend	811	431	357	1,632	662	952
Exceptional Items	-	-	-	-	(1,210)	237
Profit/ (Loss) before Tax	1,446	2,343	1,293	4,987	5,158	3,101
Capital Employed						
Movie Exhibition	50,351	41,276	38,772	50,351	38,772	36,899
Movie production & Distribution	2,054	1,808	10,719	2,054	10,719	3,668
Bowling Centers	6,501	6,934	2,651	6,501	2,651	3,633
Total	58,906	50,018	52,142	58,906	52,142	44,200
Unallocable	12,309	(10,795)	(15,406)	12,309	(15,406)	(14,503)

9. The Company has applied to the Ministry of Corporate Affairs, Central Government for approval of the excess remuneration paid to its Managing Director for financial year 2008-09, 2009-10 & 2010-11 aggregating to Rs. 118.75 lakhs. The approval of the Central Government is awaited.
10. The Consolidated and Standalone Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th of January 2013. The financial results of PVR Limited (Standalone) have been subjected to limited review by the Statutory Auditors in terms of Clause 41 of the Listing Agreements.
11. The standalone financial results for the quarter and nine months ended December 31, 2012 are not comparable with the corresponding numbers for the quarter and nine months ended December 31, 2011.
12. Previous year/ period figures have been regrouped/rearranged, wherever considered necessary, to conform to current quarter classification.

The above financial results are available at company's website www.pvrcinemas.com and also on the websites of the NSE and BSE.

Place: Gurgaon
Date: January 30 , 2013

By Order of the Board
For PVR Limited

Ajay Bijli
Chairman cum Managing Director

Section 2.1 – Exhibition Business Performance

Particulars (Rs. lacs)	Q3, FY 13	Q3, FY 12	Growth
Net Operating Income	18,142	12,234	48%
Other Operating Income	418	350	19%
Total Operating Income	18,560	12,584	47%
Film Distributors' Share	5,402	3,530	53%
Consumption of food and beverages	1,268	864	47%
Employee Cost	1,591	1,367	16%
Rent	2,392	1,618	48%
Repair and Maintenance	1,498	1,019	47%
Electricity & Water	1,149	656	75%
Other Expenditure	1,574	1,237	27%
Total Expenditure	14,875	10,292	45%
Operating Profit	3,685	2,292	61%
Operating Profit Margin	19.9%	18.2%	1.6%
Other Income	76	116	-34%
EBITDA before service tax on Lease Rentals	3,761	2,408	56%
EBITDA Margin	20.2%	19.0%	1.2%
Service Tax on Lease Rentals*	345		
EBITDA after service tax on Lease Rentals	3,416	2,408	42%
EBITDA Margin	18.3%	19.0%	-0.6%
Depreciation/Amortization	952	689	38%
EBIT	2,464	1,719	43%
Finance Cost	797	498	60%
PBT Before Exceptional Items	1,667	1,221	-37%
Exceptional Items **	333		
Profit Before Tax	2,000	1,221	64%
Tax	583	403	45%
PAT	1,417	818	73%

9M, FY 13	9M, FY 12	Growth
49,246	35,192	40%
1,068	803	33%
50,314	35,995	40%
14,680	10,140	45%
3,588	2,434	47%
4,535	3,873	17%
6,428	4,591	40%
3,939	2,877	37%
3,176	1,997	59%
4,203	3,283	28%
40,549	29,195	39%
9,765	6,800	44%
19.4%	18.9%	0.5%
218	443	-51%
9,984	7,243	38%
19.8%	19.9%	-0.1%
820		
9,164	7,243	27%
18.1%	19.9%	-1.7%
2,497	1,976	26%
6,667	5,267	27%
1,736	1,349	29%
4,931	3,918	26%
333	1,686	
5,264	5,604	-6%
1,699	1,352	26%
3,566	4,252	-16%

Particulars	Dec 12	Dec 11	Growth
Properties under Operation***	46	36	28%
Screens under Operation	213	158	35%
Seats under Operation	53,958	40,087	35%
Cities under Operation	27	20	35%

* Service Tax on Lease Rentals has been shown separately to do a like to like comparison as service tax impact for full year of FY 2011-12 was taken in Q4, FY 2011-12

** Profit on sale of investment in PVR bluO entertainment Ltd amounting to Rs 333 lacs

*** Properties under operation include 2 properties namely Oppulent and Mahagun in Ghaziabad which are operated on Franchise/ Management basis. The company does not consolidate any revenues/costs for these properties in its financial results.

Operating Income Analysis

Particulars (Rs. lacs)	Q3, FY 13	Q3, FY 12	Growth	9M, FY 13	9M, FY 12	Growth
Ticket Sales/ Revenue Share Income	12,065	7,821	54%	33,037	23,301	42%
Sale of Food and Beverages	3,752	2,525	49%	10,577	7,048	50%
Advertisement & Royalty Income	2,325	1,888	23%	5,632	4,842	16%
Convenience Fee	267	164	63%	640	427	50%
Other Operating Income	151	187	-19%	428	376	14%
Total Operating Income	18,560	12,584	47%	50,314	35,995	40%

Particulars (Rs Lacs)	Q3, FY 13	Q3, FY 12	Growth	9M, FY 13	9M, FY 12	Growth
E-tax Expense	2,793	1,671	67%	7,338	4,485	64%
E-tax as a % of Net Ticket Sales/ Revenue Share Income	23.2%	21.4%	1.8%	22.2%	19.2%	3.0%

Expenditure Side Analysis

Ratios	Q3, FY 13	Q3, FY 12	9M, FY 13	9M, FY 12
Film Distributor Share as a % of Net Ticket Sales/ Revenue Share Income	44.8%	45.1%	44.4%	43.5%
COGS %	33.8%	34.2%	33.9%	34.5%

Cost Ratios (As a % of Operating Income)	Q3, FY 13	Q3, FY 12	9M, FY 13	9M, FY 12
Employee Cost	8.6%	10.9%	9.0%	10.8%
Rent*	14.7%	12.9%	14.4%	12.8%
Repair & Maintenance	8.1%	8.1%	7.8%	8.0%
Electricity & Water	6.2%	5.2%	6.3%	5.5%
Other Expenditure	8.5%	9.8%	8.4%	9.1%

*Service tax provision on lease rentals for Q3 and 9M, FY 13 is Rs 345 lacs and 820 lacs respectively.

Factoring the service tax impact the rental expense for the Q3 FY'12 & 9M FY'12 as a % of operating income would be 14.2% & 14.1% respectively.

Section 2.2 – Operational Highlights

The operating performance has been analyzed by making a like to like comparison between properties which were operational during the corresponding period of the previous year (classified as “Comparable Properties”), properties which were not operational during the corresponding period of previous year (classified as “Non Comparable Properties”) and new properties which commenced operations during the quarter (classified as “New Properties”)

New/Non Comparable Properties: **Kolkata, Nanded, Jalandhar, Ujjain, Ludhiana, Nagpur, Bilaspur, Pune, Kurla Mumbai & Orion Bangalore**

Franchise Properties: **Mahagun & Oppulent**

Footfalls

Footfalls (lacs)							
Particulars	Q3, FY 13	Q3, FY 12	Growth		9M , FY 13	9M, FY 12	Growth
Comparable Properties	69.1	63.4	9%		211.9	184.5	15%
New/ Non Comparable Properties	18.4				35.4		
Own Cinemas	87.5	63.4	38%		247.3	184.5	34%
Franchise Cinemas	3.0	2.4	24%		9.5	7.4	29%
Total Exhibition	90.5	65.8	38%		256.8	191.9	33%

Average Ticket Price (ATP)

ATP (Rs)							
Particulars	Q3, FY 13	Q3, FY 12	Growth		9M , FY 13	9M, FY 12	Growth
Comparable Properties	181	155	17%		173	156	11%
New/ Non Comparable Properties	150				137		
Total Exhibition	174	155	13%		168	156	8%

Average F&B Realization (SPH)

SPH (Rs)						
Particulars	Q3, FY 13	Q3, FY 12	Growth	9M, FY 13	9M, FY 12	Growth
Comparable Properties	49.4	43.8	13%	49.0	42.7	15%
New/ Non Comparable Properties	42.6			41.5		
Total Exhibition	48.0	43.8	9%	47.9	42.7	12%

The collage features several promotional posters for PVR Cinemas:

- DIWALI COMBO:** (LAY'S PACK + LARGE PEPSI + LARGE POPCORN) for ₹200.
- ASK FOR SPECIAL NAVRATRA SNACKS:** Available at selected locations.
- ENJOY PASTA:** Offers include Penne Arrabbiata Vegetables (₹180), Macaroni Al Pesto Vegetables (₹190), Lasagne with Vegetables, Penne Arrabbiata Chicken, and Penne Alfredo with Chicken.
- ENJOY SANDWICHES:** Offers include Chicken Tikka Sandwich (₹80), Chipotle Chicken Achari with Multi Grain (₹110), and Honey Mustard Chicken Achari with Honey Oat (₹110).
- ENJOY HOT & SPICY COMBO:** For ₹99, includes SA + TEA / COFFEE.
- CHRISTMAS COMBO:** For ₹25, includes Plum Cake + Tea / Coffee.
- All Burgers & Sandwiches are FRESHLY MADE from our kitchen.**

Advertisement Income

Advertising Income (Rs Lacs)

Particulars	Q3, FY 13	Q3, FY 12	Growth	9M, FY 13	9M, FY 12	Growth
Comparable Properties	2,220	1,888	18%	5,471	4,842	13%
New/ Non Comparable Properties	104			160		
Total Exhibition	2,325	1,888	23%	5,632	4,842	16%

WOODLAND celebrates
MOVIE OF THE WEEK

Watch movies at PVR and Win **FREE** tickets to the United Kingdom!
Please complete the form and visit our Turkish Airlines stand at PVR Cinemas in Delhi, Gurgaon and Mumbai. Put the ticket into the collection box between 1st December & 31st December '12

WATCH IT ONLY AT IMAX

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Section 2.3:-New Property Openings

A List of upcoming projects in next 8 months with the expected opening schedule is provided below.

PVR Cinemas

S.No	Location	Screens	Expected Opening Schedule
1	MBD, Jalandhar	4	Opened in April, 2012
2	Treasure Mall, Ujjain	3	Opened in May, 2012
3	Silver Arch, Ludhiana	6	Opened in July, 2012
4	Empress mall, Nagpur	5	Opened in Aug, 2012
5	Bilaspur, Chhattisgarh	4	Opened in Sept , 2012
6	Market City, Pune	9	Opened in Sept , 2012
7	Market City - Kurla, Mumbai	8	Opened in Nov , 2012
8	Orion Mall, Bangalore	8	Opened in Nov , 2012
9	Garuda Mall, Mysore	4	Q4, FY 2012-13
10	Panipat, Haryana	3	Q1, FY 2013-14
11	Market city , Bangalore	9	Q1, FY 2013-14
12	Diamond Mall, Kolkata	5	Q1, FY 2013-14
13	Ripples Mall, Vijaywada	4	Q1, FY 2013-14
14	Lullu Mall, Cochin	9	Q1, FY 2013-14
15	Andheri Mall, Mumbai	5	Q1, FY 2013-14
16	Treasure Mall, Bhillai	4	Q2, FY 2013-14
17	Novelty Mall, Pathankot	4	Q2, FY 2013-14
18	Elante Mall, Chandigarh	8	Q2, FY 2013-14
Total		102	

PVR BluO

Sl. No	Location	No of Lanes	Expected Opening Schedule
1	Orion Mall, Bangalore	27	Opened in Aug, 2012
2	Market City, Pune	17	Opened in Nov , 2012
3	Market City, Bangalore	16	Opened in Nov , 2012
4	Elante Mall, Chandigarh	26	Q1, FY 2013-14
5	Plaza Center, Pune	20	Q2, FY 2012-13
Total		106	

Section 2.4: – List of Current Properties

S.No	City	Name of property	Screens	Seats	E Tax% on net	E tax exemption	Opening date	Exemption date
1	Delhi	Anupam, Saket	4	1,000	20%	No	Jun-97	
2	Delhi	Priya, Vasant Vihar	1	944	20%	No	Jan-00	
3	Delhi	Naraina	4	830	20%	No	Aug-01	
4	Delhi	Vikaspuri	3	921	20%	No	Nov-01	
5	Gurgaon	Metropolitan Mall	7	1,310	30%	No	May-03	
6	Faridabad	Crown Plaza	2	480	30%	No	May-04	
7	Delhi	Plaza	1	300	20%	No	May-04	
8	Bangalore	Forum Mall, Bangalore	11	2,148	30%	No	Nov-04	
9	Ghaziabad	EDM	3	720	67%	No	Mar-05	
10	Hyderabad	Central Mall, Hyderabad	3	926	20%	No	Feb-06	
11	Delhi	Rivoli	1	329	20%	No	Feb-06	
12	Indore	Treasure Island, Indore	5	1,199	20%	No	Apr-06	
13	Lucknow	Sahara Mall, Lucknow	4	920	67%	No	Apr-06	
14	Mumbai	Juhu	5	1,279	45%	No	Apr-06	
15	Mumbai	Nirmal Lifestyle, Mulund	6	1,800	45%	No	Jun-06	
16	Gurgaon	Sahara Mall	2	528	30%	No	Jul-06	
17	Aurangabad	Aurangabad	3	1,156	40%	No	Sep-06	
18	Latur	Latur	3	1,136	34%	No	Oct-06	
19	Baroda	Baroda	3	1,094	25%	No	May-07	
20	Ludhiana	Flamez Mall, Ludhiana	4	1,036	33%	Yes	Aug-07	
21	Delhi	Prashant Vihar	3	818	20%	No	Aug-07	
22	Delhi	Select City Walk Saket	6	1,235	20%	No	Nov-07	
23	Gurgaon	Ambience Mall	7	1,226	30%	No	Aug-08	
24	Chandigarh	Centra Mall	4	1,141	30%	No	Jul-08	
25	Mumbai	Goregaon	6	1,783	45%	Yes	May-08	Aug-08
26	Raipur	Magneto	4	1,212	30%	No	Feb-10	
27	Allahabad	Vinayak	4	923	67%	Yes	Mar-10	Mar-10
28	Ghaziabad*	Mahagun	3	1,033	67%	No	Mar-10	
29	Ghaziabad*	Oppulent	4	1,007	67%	No	Mar-10	
30	Chennai	Ampa Mall	7	1,794	30%	No	Apr-10	
31	Ahmedabad	Acropolis	6	1,349	25%	No	Apr-10	
32	Lucknow	Phoenix United Mall	6	1,502	67%	Yes	Sep-10	Sep-10
33	Mumbai	Phoenix Mills	7	1,842	45%	Yes	Dec-08	Mar-09
34	Udaipur	Celebration Mall	4	1,150	0%	No	Jul-11	
35	Surat	Rahul Raj Mall	8	1,735	25%	No	Aug-11	
36	Delhi	Ambience Mall, Vasant Kunj	4	281	20%	No	Oct-11	
37	Kolkata	Avani Mall, Kolkata	4	1,186	30%	Yes	Feb-12	Awaited
38	Nanded	Treasure Bazaar Mall, Nanded	4	1,004	40%	No	Mar-12	
39	Jalandhar	MBD Mall, Jalandhar	4	1,100	25%	Yes	Apr-12	
40	Ujjain	Treasure Bazaar Mall, Ujjain	3	821	20%	Yes	May-12	Awaited
41	Ludhiana	Silver Arch, Ludhiana	6	1,417	33%	Yes	Jul-12	
42	Nagpur	Empress Mall Nagpur	5	1,234	40%	No	Aug-12	
43	Bilaspur	Rama Magneto Mall Bilaspur	4	792	30%	Yes	Sep-12	Awaited
44	Pune	Market City Pune	9	2,081	40%	No	Sep-12	
45	Mumbai	Market City Kurla	8	1,518	45%	No	Nov-12	
46	Bangalore	Orion Bangalore	8	2,718	30%	No	Nov-12	
Total – PVR Ltd			213	53,958				

* Both the cinemas, Mahagun & Oppulent in Ghaziabad are operated on Franchise /Management basis

Section 2.4: – List of Current Properties

Geographical Distribution					
Particulars	North	South	West	East	Total
Seats	23,886	9,411	19,475	1,186	53,958
% Distribution	44.3%	17.4%	36.1%	2.2%	
Screens	99	36	74	4	213
% Distribution	46.5%	16.9%	34.7%	1.9%	

Total Screens	213
Screens enjoying tax exemption	48
As a % of total Screens	22.5%

Section 2.5: Upcoming Films for the next 3 months

Release Date *	Movie Title	Genre	Banner	Director	Cast
1-Feb-13	David	Comedy/ Crime	Reliance Entertainment	Bijoy Nambiar	Chiyaan Vikram, Vivek Oberoi, Neil Nitin Mukesh, Vinay Virmani, Tabu, Lara Dutta, Isha Sharwani, Pralhad Kakkar, Monica Dogra, Akarsh Khurana
	Midnight Children	Drama Fantasy	PVR Pictures	Deepa Mehta	Shabana Azmi
8-Feb-13	Mama	Horror / Thriller	Universal Pictures	Andres Muschietti	Jessica Chastain , Nikolaj Coster-Waldau .Megan Charpentier , Daniel Kash , Isabelle Nélisse
	ABCD Anybody Can Dance	Dance	Utv Motion Pictures	Remo Dsouza	Salman Khan - Fame,Lauren Gottlieb,Prince Gupta,Dharmesh Yelande
	Special Chabbis	Action / Crime	Viacom 18 Motion Pictures	Neeraj Pandey	Akshay Kumar, Kajal Aggarwal, Manoj Bajpayee, Anupam Kher, Jimmy Sheirgill
15-Feb-13	Jayanta Bhai Ki Luv Story	Comedy / Drama	Tips Music Company	Vinnil Markan	Vivek Oberoi, Neha Sharma
	Zero Dark Thirty	Thriller Drama	Sony Pictures	Kathryn Bigelow	Joel Edgerton, Jessica Chastain, Mark Strong, Edgar Ramirez, Jason Clarke, Chris Pratt
	Murder 3	Thriller	Fox Star Studios	Vishesh Bhatt	Randeep Hooda, Aditi Rao Hydari, Mona Laizza
22-Feb-13	A Good Day To Die Hard (Imax)	Action	20Th Century Fox	John Moore	Bruce Willis , Jai Courtney, Cole Hauser, Amaury Nolasco, Sebastian Koch, Julia Snigir
	Kai Po Che!	Drama	Utv Motion Pictures	Abhishek Kapoor	Sushant Singh Rajput, Amit Sadh, Raj Kumar Yadav, Ajay Jadeja, Gaurav Kapoor
	Zila Gaziabad	Action		Anand Kumar	Sanjay Dutt, Arshad Warsi., Vivek Oberoi, Paresh Rawal, Minissha Lamba, Ravi Kissen
1-Mar-13	Jack The Giant Slayer	Action Adventure Fantasy	Warner Bros. Pictures	Bryan Singer	Nicholas Hoult, Stanley Tucci, Bill Nighy , Ewan McGregor , Eleanor Tomlinson , Ian Mcshane
	Ankur Arora Murder Case	Thriller	Bvg Films	Sunil Tatari	Kay Kay Menon, Paoli Dam, Paoli Dam, Vishakha Singh,
	Saare Jahaan Se Mehnga	Comedy	Revel Films Pvt. Ltd	Anshul Sharma	Sanjay Mishra, Vishwa Mohan Badola, Zakir Hussain, Pragati Pandey, Sitaram Panchal
	Aatma	Horror	Wide Frame Pictures		Bipasha Basu, Nawazuddin Siddiqui
	Rangrezz	Drama		Priyadarshan	Jackky Bhagnani, Priya Anand
	Attacks Of 26/11	Crime	Eros Entertainment	Ram Gopal Varma	Nana Patekar, Sanjeev Jaiswal, Ganesh Yadav
8-Mar-13	Saheb Biwi Aur Gangster 2	Action, Thriller		Tigmanshu Dhulia	Jimmy Sheirgill, Mahie Gill, Randeep Hooda, Soha Ali Khan, Irrfan Khan, Pravesh Rana, Deepraj Rana
	Gulab Ganj	Social		Soumik Sen	Madhuri Dixit, Mahie Gill, Shilpa Shukla
	Elysium	Drama, Sci-Fi	Sony Pictures	Neill Blomkamp	Matt Damon, Jodie Foster

Release Date *	Movie Title	Genre	Banner	Director	Cast
15-Mar-13	3G	Thriller	Eros Entertainment	Sheershak Anand/ Shantanu Ray Chhibbar	Neil Nitin Mukesh, Sonal Chauhan
22-Mar-13	Identity Thief	Crime Comedy	Universal Pictures	Seth Gordon	Jason Bateman, Melissa McCarthy, John Cho, Clark Duke, Amanda Peet, Jon Favreau
28-Mar-13	Raanjhanaa		Eros Entertainment		
	G.I Joe Retaliation	Action, Adventure		Jon M. Chu	Channing Tatum, Dwayne Johnson, Bruce Willis, Ray Stevenson...
	Django Unchained	Drama	Sony Pictures	Quentin Tarantino	Leonardo Dicaprio, Jamie Foxx, Christoph Waltz, Samuel L. Jackson, Kurt Russell, Don Johnson
	Himmatwala	Action	Utv Motion Pictures	Sajid Khan	Ajay Devgn, Tamannaah Bhatia, Paresh Rawal, Mahesh Manjrekar, Zarina Wahab, Adhyayan Suman, Leena Jumani
1-Apr-13	Chashme Baddoor	Comedy	Viacom 18 Motion Pictures	David Dhawan	Ali Zafar, Tapsee Pannu, Sonu Nigam, Rishi Kapoor
5-Apr-13	Jurassic Park 3D Converted	Horror		Steven Spielberg'S	
12-Apr-13	Oblivion	Sci-Fi Adventure Fantasy Action	Universal Pictures	Joseph Kosinski	Tom Cruise , Olga Kurylenko , Andrea Riseborough, Nikolaj Coster Waldau , Melissa Leo , Morgan Freeman
	The Croods	Animation Adventure	Viacom 18 Motion Pictures	Kirk De Micco, Chris Sanders	Emma Stone, Ryan Reynolds & Nicolas Cage
	Zanjeer	Action / Thriller	Reliance Entertainment	Apoorva Lakhiya	Ram Charan, Priyanka Chopra, Mahie Gill, Prakash Raj, Sanjay Dutt
	Nautanki Saala	Comedy / Romance	T- Series	Rohan Sippy	Ayushmann Khurrana, Kunaal Roy Kapur, Abhishek Bachchan., Evelyn Sharma, Pooja Salvi
18-Apr-13	Ek Thi Dayaan	Thriller	Balaji Motion Pictures	Vishal Bhardwaz	Emraan Hashmi, Konkona Sen Sharma, Kalki Koechlin, Huma Qureshi
24-Apr-13	Reluctant Fundamentalist	Drama	PVR Pictures Ltd	Mira Nair	Kate Hudson, Keifer Sutherland, Om Puri, Shabana Azmi,
26-Apr-13	Evil Dead	Horror	Sony Pictures	Federico Alvarez	Jessica Lucas, Elizabeth Blackmore, Jane Levy , Shiloh Fernandez , Lou Taylor Pucci

* The above schedule is compiled based on the latest industry information and is subject to change

Section 3-Shareholding Pattern as on 31st Dec, 2012

	Category of shareholder	Number of shares	Shareholding %
(A)	Shareholding of Promoter and Promoter Group[2]		
(1)	Indian		
(a)	Individuals/ Hindu Undivided Family	1,570,287	5.43
(b)	Central Government/ State Government(s)		
(c)	Bodies Corporate	10,031,805	34.70
(d)	Financial Institutions/ Banks		
(e)	Any Other (specify)		
	Sub-Total (A)(1)	11,602,092	40.13
(2)	Foreign		
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)		
(b)	Bodies Corporate		
(c)	Institutions		
(d)	Qualified Foreign Investor		
(e)	Any Other (specify)		
	Sub-Total (A)(2)		
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	11,602,092	40.13
(B)	Public shareholding[3]		
(1)	Institutions		
(a)	Mutual Funds/ UTI	3,799,545	13.14
(b)	Financial Institutions/ Banks	2,888,941	9.99
(c)	Central Government/ State Government(s)		
(d)	Venture Capital Funds		
(e)	Insurance Companies	59,295	
(f)	Foreign Institutional Investors	3,134,206	10.84
(g)	Foreign Venture Capital Investors		
(h)	Qualified Foreign Investor		
(i)	Any Other (specify)		
(2)	Sub-Total (B)(1)	9,881,987	33.98
	Non-institutions		
(a)	Bodies Corporate	1,489,903	5.15
	Individuals -		
	i. Individual shareholders holding nominal share capital up to Rs. 1 lakh.	1,559,978	5.40
	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	553,352	1.91
(c)	Any Other (specify)		
	Non Resident Indians	723,551	2.50
	Foreign Bodies	2,557,000	8.84
	Trust	500,223	1.73
	Clearing Members	41,534	0.14
(d)	Qualified Foreign Investor		
	Sub-Total (B)(2)	7,425,541	25.69
	Total Public Shareholding (B)= (B)(1)+(B)(2)	17,307,528	59.87
	TOTAL (A)+(B)	28,909,620	100.00
(C)	Shares held by Custodians and against which Depository Receipts have been issued		
	GRAND TOTAL (A)+(B)+(C)	28,909,620	100.00

List of Non-Promoter Shareholders holding more than 1% of the total number of shares

S. No	Name of the shareholder	Number of shares	Shareholding %
1	L CAPITAL ECO LTD	2,885,000	9.98
2	MAJOR CINEPLEX GROUP PUBLIC COMPANY LIMITED	2,557,000	8.84
3	RELIANCE CAPITAL TRUSTEE CO. LTD A/C RELIANCEEQUITY OPPORTUNITIES FUND	1,616,193	5.59
4	MORGAN STANLEY ASIA (SINGAPORE) PTE.	1,145,423	3.96
5	SANJAY KUMAR	513,006	1.77
6	IDBI TRUSTEESHIP SERVICES LIMITED (INDIA ADVANTAGE	500,000	1.73
7	TATA INVESTMENT CORPORATION LIMITED	500,000	1.73
8	MERRILL LYNCH CAPITAL MARKETS ESPANA S.A. S.V.	492,655	1.70
9	PRUSIK ASIAN SMALLER COMPANIES FUND PLC	350,000	1.21
10	RELIANCE CAPITAL TRUSTEE CO LTD A/C RELIANCE MEDIAAND ENTERTAINMENT FUND	325,000	1.12
11	CLSA (MAURITIUS) LIMITED	300,000	1.04
12	SUNDARAM MUTUAL FUND A/C SUNDARAM SELECT MIDCAP	298,000	1.03
TOTAL		11,482,277	39.72

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