

Regd. Office:

1, Golf Avenue, Adjoining KGA Golf Course, HAL Airport Road, Kodihalli, Bangalore - 560 008, India. T +91 80 41783000, F : +91 80 252 03366

www.royalorchidhotels.com CIN: L55101KA1986PLC007392 email: investors@royalorchidshotels.com

Date: July 27, 2018

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 023 **Scrip Code: 532699** 

National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai -400 051

**Scrip Code: ROHLTD** 

Dear Sir/ Madam,

# **Subject: Press Release**

Please find attached press release in relation to Financial Results for the First Quarter ended June 30, 2018.

Thanking you

Yours sincerely,

For Royal Orchid Hotels Limited

Ranabir Sanyal **Company Secretary & Compliance officer** 



# Press Release Royal Orchid Hotels Ltd Q1FY19 Net Profit up 79% at Rs 2.06 crore and EBITDA up by 102%

BSE Code:532699
NSE Code: ROHLTD

CORPORATE OFFICE #1, Golf Avenue, Adjoining KGA Golf Course, HAL Airport Road, Bangalore – 560 008, Karnataka

For more information, please contact:

### **Amit Jaiswal**

CFO +91 9902000110 cfo@royalorchidhotels.com

# Deepti Jha

Adfactors PR +91 9967988867 deepti.jha@adfactorspr.com

# Sanjay Punjabi

Adfactors PR +91 9821080048 sanjay.punjabi@adfactorspr.com <u>Mumbai, July 27, 2018</u>: Royal Orchid Hotels Limited, a fast emerging hotel chain operating 5 and 4 star hotels for business and leisure travellers, today reported its first quarter financial results for the quarter ended 30<sup>th</sup> June 2018.

# Highlights of Q1 FY19 v/s Q1 FY18

- Revenue from operations of Rs 25.50 cr in v/s. Rs 21.59 cr
- EBIDTA of Rs 4.26 cr v/s. Rs 2.11 cr
- PAT of Rs 2.06 cr v/s. Rs 1.15 cr
- EPS of Rs 0.75 v/s. EPS of Rs 0.42

# **Management Comment**

Commenting on the results **Mr. Chender Baljee, Managing Director** said, "Our aim for FY19 is to open 15 new properties tapping tier 2 and 3 cities.

Following the management contract we also plan to expand our brand overseas and continue to grow our Regenta portfolio."

# **About Royal Orchid & Regenta Hotels:**

Royal Orchid Hotels is one of India's fastest growing hotel chains. It primarily operates 5 and 4 star hotels, enabling it to target the discerning business and leisure traveller. It currently operates 48 hotels across India. Promoted by Chender K Baljee, Royal Orchid Hotels has become one of India's most well-known names in hospitality. Royal Orchid is listed in the Bombay & National Stock Exchanges (BSE & NSE) and is governed by an independent board of eminent directors.

The group has bagged many awards which include the: National Tourism Award 2008-09 organized by the Ministry of Tourism, Top 50 Brands for 2014 and 2015 by Paul Writer and most recently in 2016, here are some of the following;

- 1. Ramada Bangalore won the award for the "Best Budget Hotel" for India Travel Awards 2017.
- 2. Regenta Resort Varca- Goa won the "Best Debut Beach Resort" for India Hospitality Award (West & South) 2016.
- 3. Royal Orchid Metropole, Mysore has been Awarded "The Best in Heritage Hotel" Category Tourism Awards 2016 and 2018 by Federation of Karnataka Chambers of Commerce & Industry (FKCCI), Bengaluru Karnataka.
- 4. Royal Orchid Beach Resort, Goa was awarded for "Best 5 star Fun & Family Resort and the "Best Food & Bev. Manager in 5 star category (South) Mr. Sujit Kushwaha" by the Goan Hospitality award of Excellence 2016.

### Our vision is to be the Preferred Hotel Chain for the discerning Global Traveller.

The brand 'Regenta Hotels' is an upscale arm of the Royal Orchid Hotel group. It is designed for the corporate traveller whose watchword is value and convenience. It is categorized into Regenta, Regenta Central, Regenta Resorts and Regenta Inn.

# Forward looking statement

We have disclosed forward-looking information so that investors can comprehend the Company's prospects and make informed investment decisions. This release and other written and oral statements that we make periodically contain such forward-looking statements that set out anticipated results based on the Management's plans and assumptions. We have tried, wherever possible, to qualify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes' and words and terms of similar substance in connection with any discussion of future operating or financial performance.

We do not guarantee that any forward-looking statement will be realised, although we believe we have been diligent and prudent in our plan and assumptions. The achievement of future results is subject to risk, uncertainties and validity of inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, our actual results could vary materially from those anticipated, estimated or projected. Investors should bear this in mind as they consider forward-looking statements. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.