



ROYAL ORCHID HOTELS LTD.,

Regd. Office :
1, Golf Avenue, Adjoining KGA Golf Course,
HAL Airport Road, Kodihalli, Bangalore - 560 008, India.
T : +91 80 41783000, F : +91 80 252 03366
www.royalorchidhotels.com
CIN : L55101KA1986PLC007392
email : investors@royalorchidshotels.com

Date: November 11, 2019

BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 023
Scrip Code: 532699

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai -400 051
Scrip Code: ROHLTD

Dear Sir/ Madam,

Subject: Press Release

Please find attached press release in relation to Financial Results for the Second Quarter and Half Year ended September 30, 2019.

Thanking you

Yours sincerely,

For **Royal Orchid Hotels Limited**

Ranabir Sanyal
Company Secretary & Compliance officer

Encl: As Above

Press Release

Royal Orchid Hotels Ltd

FY20 Standalone Revenue at 28.3 Cr in Q2 and Consolidated Revenue at 50.65 Cr in Q2. New Hotel Launches Scheduled for Q3.

BSE Code:532699
NSE Code: ROHLTD

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#1, Golf Avenue,
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HAL Airport Road,
Bangalore – 560 008,
Karnataka

For more information,
please contact:

Amit Jaiswal
CFO
+91 9902000110
cfo@royalorchidhotels.com

Raveena Shetty
Adfactors PR
+91 9769539969
raveena.shetty@adfactorspr.com

Sanjay Punjabi
Adfactors PR
+91 9821080048
sanjay.punjabi@adfactorspr.com

Chintan Kotak
Adfactors PR
+91 9920865113
chintan.kotak@adfactorspr.com

Bangalore, November 11, 2019: Royal Orchid Hotels Limited, a fast expanding hotel chain operating 5 and 4 star hotels for business and leisure travellers, today reported its financial results for the quarter and period ended 30th September 2019.

Highlights of Q1 FY20 v/s Q1 FY19 (standalone)

- Total Revenue of Rs 28.30 cr v/s. Rs 28.79 cr
- EBIDTA of Rs 6.35 cr v/s. Rs 6.73 cr
- PAT of Rs 2.19 cr v/s. Rs 3.03 cr
- EPS of Rs 0.80 v/s. EPS of Rs 1.11

Highlights of Q1 FY20 v/s Q1 FY19 (consolidated)

- Revenue from operations Rs 50.65 cr in v/s. Rs 50.56 cr
- EBIDTA of Rs 3.87 cr v/s. Rs 6.43 cr
- PAT of Rs -0.42 cr v/s. Rs 1.03 cr
- EPS of Rs 0.16 v/s. EPS of Rs 0.38

IND-AS 116 adoption led to notional increase in depreciation and finance cost of Rs. 1.39 cr leading to reduction in PAT of Rs. 0.38 cr and has also impacted the debt equity ratio.

Management Comment

Commenting on the results, **Mr. Chander K Baljee, Managing Director** said, *"In Q2 this year, we have continued to deliver steady performance which is in line with our set goals. As a company, we are aligned to implement strategies in order to increase our footprint in other geographies and enhance our presence across the country. In this quarter, we have already launched a Regenta Inn in Bangalore's prime Indiranagar area and a boutique resort property in Pench National Park. We now have new openings scheduled in four other locations – Rishikesh and Haldwani in Uttarakhand, Mahabaleshwar, and Mandrem in Goa. Our growth is in line with our expansion plan and we're expecting increased revenues on the back of our new openings."*



About Royal Orchid & Regenta Hotels:

Regenta & Royal Orchid Hotels is one of India's fastest-growing hotel chains. It primarily operates 5 and 4-star hotels, enabling it to target the discerning business and leisure travelers. It currently operates 50+ hotels across India. Promoted by Chander K Baljee, Royal Orchid Hotels has become one of India's most well-known names in hospitality. Royal Orchid is listed on the Bombay & National Stock Exchanges (BSE & NSE) and is governed by an independent board of eminent directors.

The group has bagged many awards including: The National Tourism Award 2008-09 organized by the Ministry of Tourism, Top 50 Brands for 2014 and 2015 by Paul Writer and most recently, the following:

1. Royal Orchid Beach Resort and Spa, Goa recently won the award for the 'Best Aqua Serenity Concept – 5 Star Category', in 2019.
2. 'Lifetime Achievement Award' was conferred by International Hospitality Council in Association with IHHM Bangalore, to Mr. Chander K Baljee, Managing Director, in 2019.
3. Regenta Place (erstwhile Ramada Bangalore) won the award for the 'Best Budget Hotel' at the India Travel Awards, in 2017
4. Regenta Resort Varca- Goa won the 'Best Debut Beach Resort' at the India Hospitality Awards (West & South) in 2016.
5. Royal Orchid Metropole, Mysore was awarded 'The Best Heritage Hotel', by Federation of Karnataka Chambers of Commerce & Industry (FKCCI), Karnataka, in 2016
6. Royal Orchid Beach Resort, Goa was awarded the 'Best 5-Star Fun & Fly Resort at the Goan Hospitality Awards of Excellence, in 2016

Our vision is to be the Preferred Hotel Chain for the discerning global traveller. The brand 'Regenta' is an extension of the Royal Orchid Hotel Group. It is designed for travellers whose watchword is value and convenience. It is categorized into Regenta, Regenta Central, Regenta Resort and Regenta Inn.

Forward looking statement

We have disclosed forward-looking information so that investors can comprehend the Company's prospects and make informed investment decisions. This release and other written and oral statements that we make periodically contain such forward-looking statements that set out anticipated results based on the Management's plans and assumptions. We have tried, wherever possible, to qualify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes' and words and terms of similar substance in connection with any discussion of future operating or financial performance.

We do not guarantee that any forward-looking statement will be realised, although we believe we have been diligent and prudent in our plan and assumptions. The achievement of future results is subject to risk, uncertainties and validity of inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, our actual results could vary materially from those anticipated, estimated or projected. Investors should bear this in mind as they consider forward-looking statements. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.