

entertainment network (India) limited

11 February 2026

BSE Limited, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai- 400001	National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
--	---

BSE Scrip Code: 532700/ Symbol: ENIL

Sub: Investors Presentation – Q3FY26

Dear Sir/ Madam,

Please find attached herewith the Investors' Presentation (Performance review – Q3FY26).

The same has been uploaded at:

<https://www.enil.co.in/stock-exchange-filings-fy2026.php>

and

<https://www.enil.co.in/financials-investorp-fy2026.php>

For **Entertainment Network (India) Limited**

Mehul Shah

EVP - Compliance & Company Secretary

(FCS no- F5839)

Encl: a/a

Great
Place
To
Work®

Certified

FEB 2025-FEB 2026

INDIA

TM



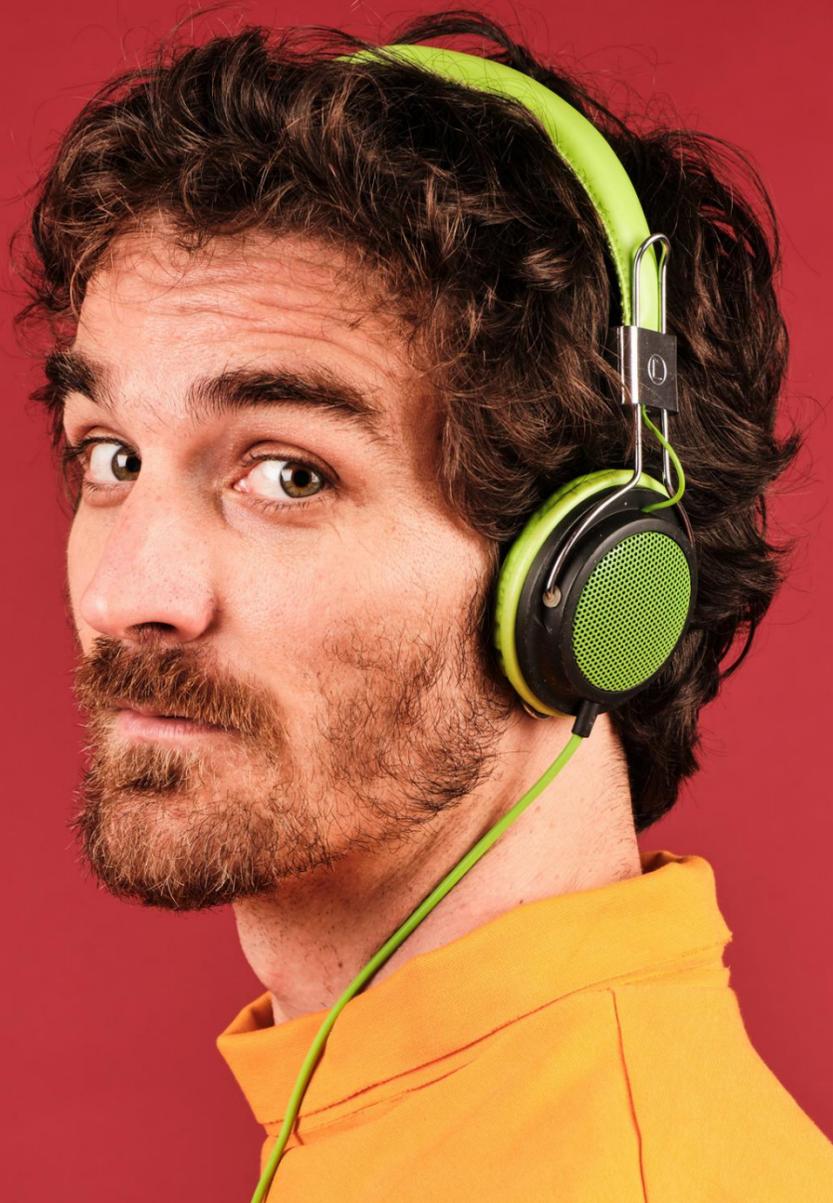
ENTERTAINMENT NETWORK (INDIA) LTD.

A TIMES GROUP COMPANY

Investor Presentation

Q3 FY26

February 11th, 2026



Presentation Flow



About ENIL

India's multi-platform
entertainment Company



Financial Highlights

Overall review of our
organization's financial performance.



Operating Highlights

Top new features of Gaana App,
solution-driven event sales &
international business highlights



About ENIL



ENTERTAINMENT NETWORK (INDIA) LTD.

Enduring Legacy. Iconic Reach.

Established in 1993

Started as Times FM:
became Radio Mirchi in 2000

100Mn Social Reach

Content in 13 languages
and 25+ local dialects

Largest Radio Network in India

60 Mn reach across 63 cities;;
Most awarded Radio company
over last 3 years

Largest events company in India

3+ Mn participants across
400+ events annually



ENIL: Unmatched Footprint, Unrivaled Engagement, Unstoppable Growth

Iconic Brands



Two Powerful Brands

Live, on-ground

Omnipresent online

Strong Sales Network

~250-member sales team in
63 cities

10,000+ client relations

800+ customized
solutions, 200 events

Digital Inventory sales for
700+ Clients

Content Powerhouse

13 languages, 25+ dialects

300+ content creators
across markets

130+ hyper-local
influencers (RJs)

Loved on Social



21.2 Mn+ Subscribers,
9.4+ Bn Views



76Mn Followers,
34 Mn Monthly Engagement

Proven leadership team with 120 years of combined professional experience



Yatish Mehrishi
Chief Executive Officer

With 23+ years across FMCG, telecom, and media, Yatish leads ENIL's transformation, focusing on innovation and sustainable growth. He holds an MBA from London Business School.



Preeti Nihalani
Chief Operating Officer

Preeti's results-driven approach has been invaluable in advancing ENIL's vision and culture of excellence. She played a pivotal part in the evolution of Indian radio industry.



Sumit Aggrawal
Chief Strategy & Growth Officer

Sumit brings over 20 yrs experience in FMCG, health tech, and media, excelling in strategic planning, growth, and innovation for media conglomerates. He holds an MBA from MIT Sloan.



Udit Tyagi
Chief Digital Officer

Udit has deep expertise in digital transformation and has built & scaled digital businesses within media and consumer products, fostering a culture of experimentation and growth.



Sanjay Ballabh
Chief Financial Officer

A CA and Cost & Management Accountant, Sanjay has extensive financial management experience in the media and entertainment sector, serving leading companies in the industry.

From Metros to Heartlands- ENIL is Everywhere

63

Cities

73

Radio Stations





**We speak the language of India
- literally and culturally**

Create content in

13

Indian languages

25+

Dialects

- **Understand hyperlocal nuances**
- **Offer integrated local solutions
(Radio + Digital + Ground)**

Far Reaching Digital Presence

125M+

MAU
across Digital

48.9M

MAU
on Gaana

76M+

Followers on
Social

21.2M+

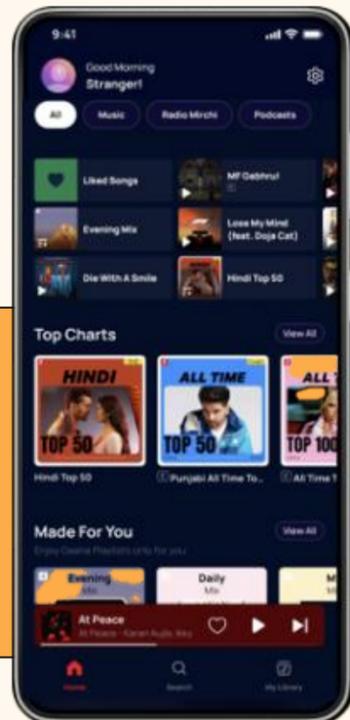
 Subscribers

9.4B+

 Views

Dedicated handles
tailored to India's
diverse audience:

- Mirchi Plus
- Mirchi Delhi
- Mirchi Mumbai
- Mirchi Bangla
- Mirchi Punjabi
- Mirchi Gujarati
- Mirchi Malayalam
- Mirchi Telugu
- Mirchi 95 Bangalore
- Mirchi Marathi
- Mirchi Kannada
- Mirchi Tamil
- Mirchi 95 Hyderabad



Duration : Social and MAU – Q3 FY'26 , YT – Lifetime



Executive Summary

- Domestic revenue **grew 4.0% YoY to ₹1,598 Mn**, while EBITDA was at ₹137.4 Mn in Q3 FY26.
- Impact Properties and Digital revenue **grew 10.5% and 99.9% YoY**, respectively.
- Driven by early festive and continued stress on Ad market.
- Existing Business Revenue at ₹1,291 Mn with **EBITDA margin of 17.9%**.
- International Business reported ₹53.8 Mn revenue.
- Digital & IP Revenue individually are now **~50% of core Radio business**.
- Cash Balance stood at ₹3.72 Bn as of December 31, 2025.



Financial Highlights

Overall Revenue Performance

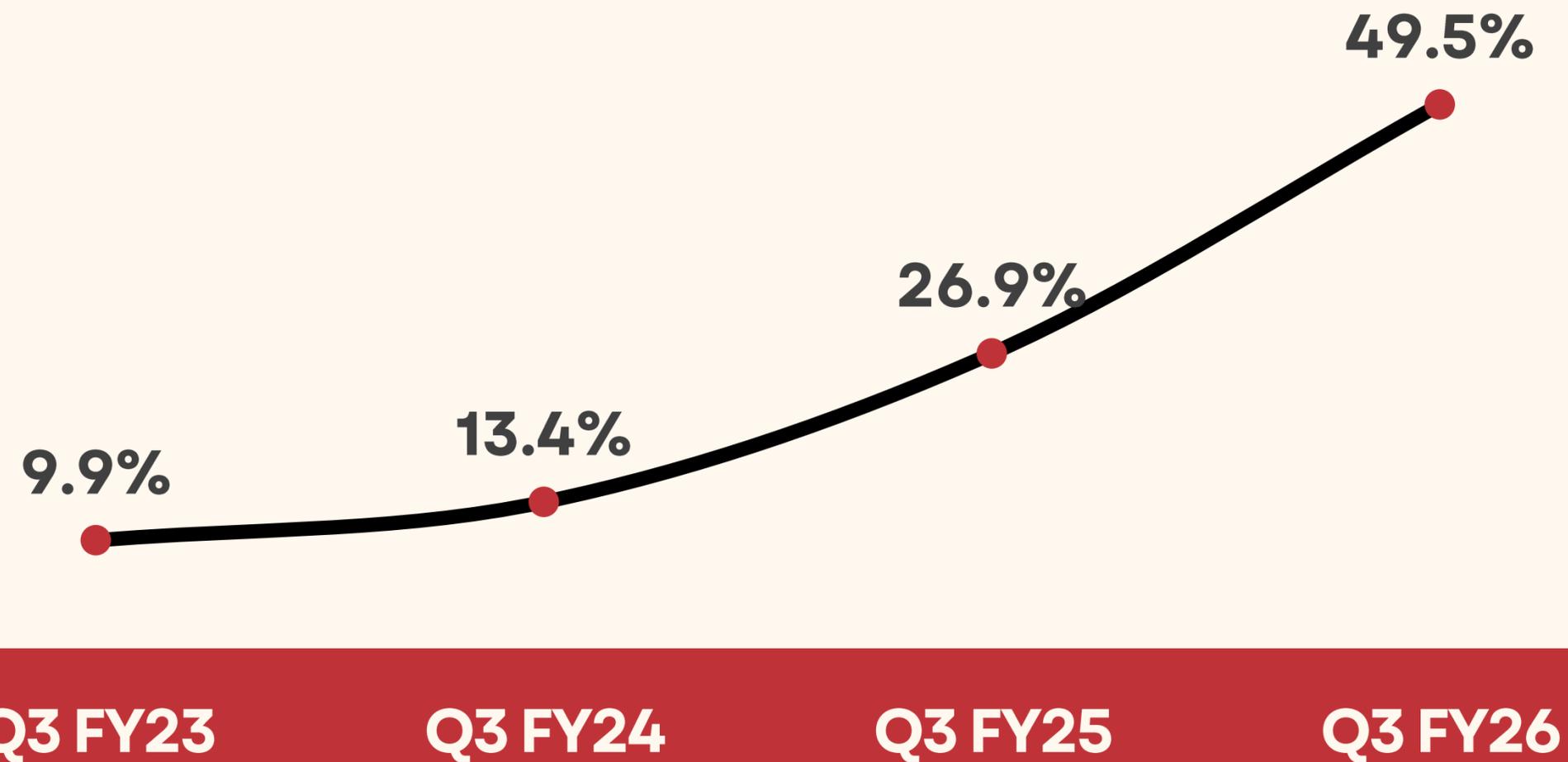
Rs. Mn



Q3FY26

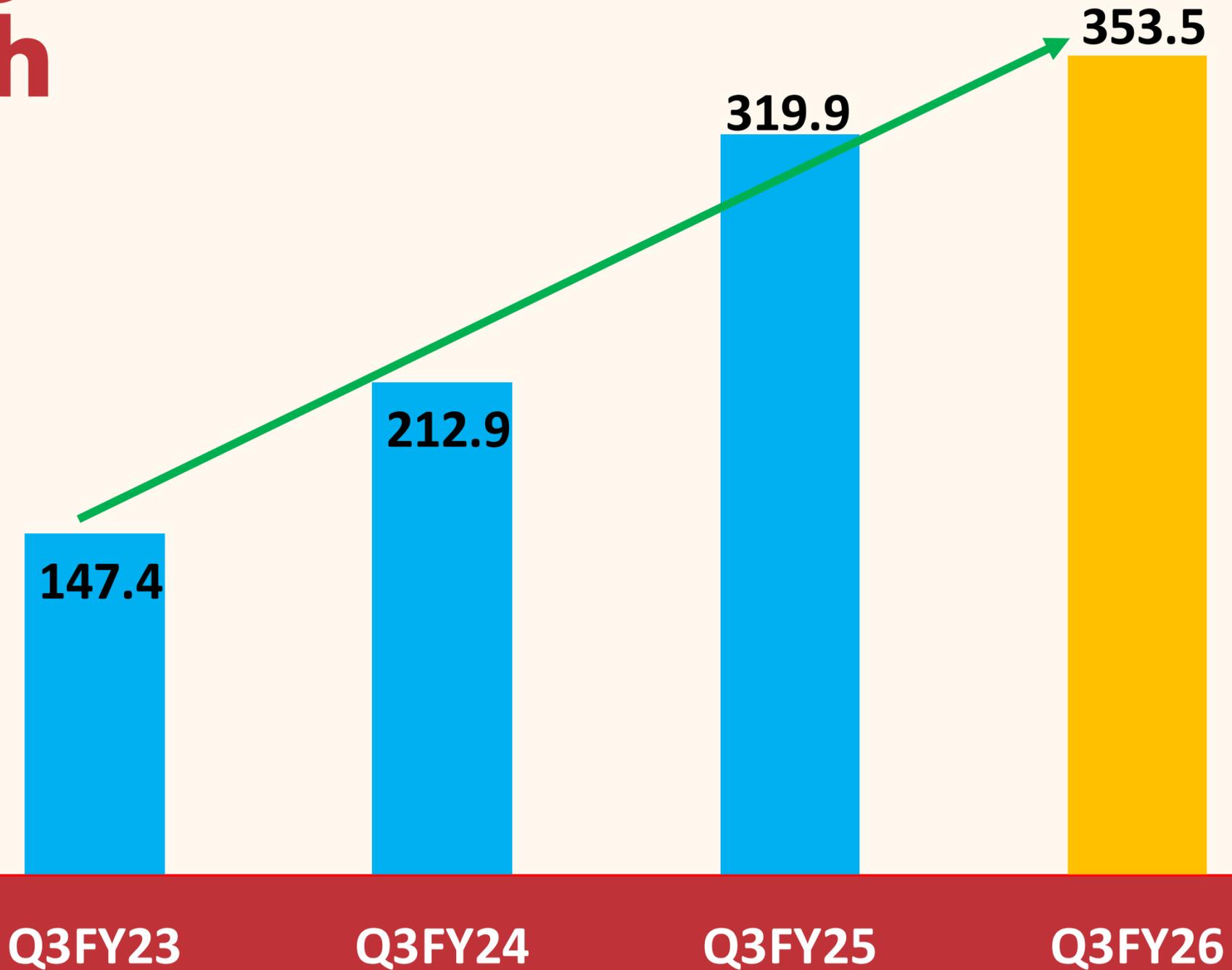
Q3FY25

Steady increase in Digital Revenue as share of core Radio Business



Strong IP business growth

Rs. Mn



Slightly muted growth due to shift in festive season

Condensed Statement Of Operations (Standalone)

₹ in Millions	Q3 FY26	Q3 FY25	YoY(%)	YTD Dec'25	YTD Dec'24	YoY(%)
Total Income	1,598.2	1,537.1	4.0%	4,081.9	3,726.8	9.5%
Operating Expenditure	1,460.8	1,253.2	16.6%	3,779.9	3,285.6	15.0%
EBITDA	137.4	283.9	(51.6%)	302.0	441.2	(31.5%)
EBIT	(67.5)	85.0	NM	(286.1)	(132.0)	NM
PBT before exceptional items	(37.4)	114.8	NM	(177.5)	25.3	NM
Exceptional items	(81.0)	-	NM	(81.0)	-	NM
PBT	(118.4)	114.8	NM	(258.5)	25.3	NM
PAT	(62.0)	85.1	NM	(149.2)	(7.3)	NM
Total Comprehensive Income/Loss	(59.1)	84.6	NM	(148.8)	(9.0)	NM

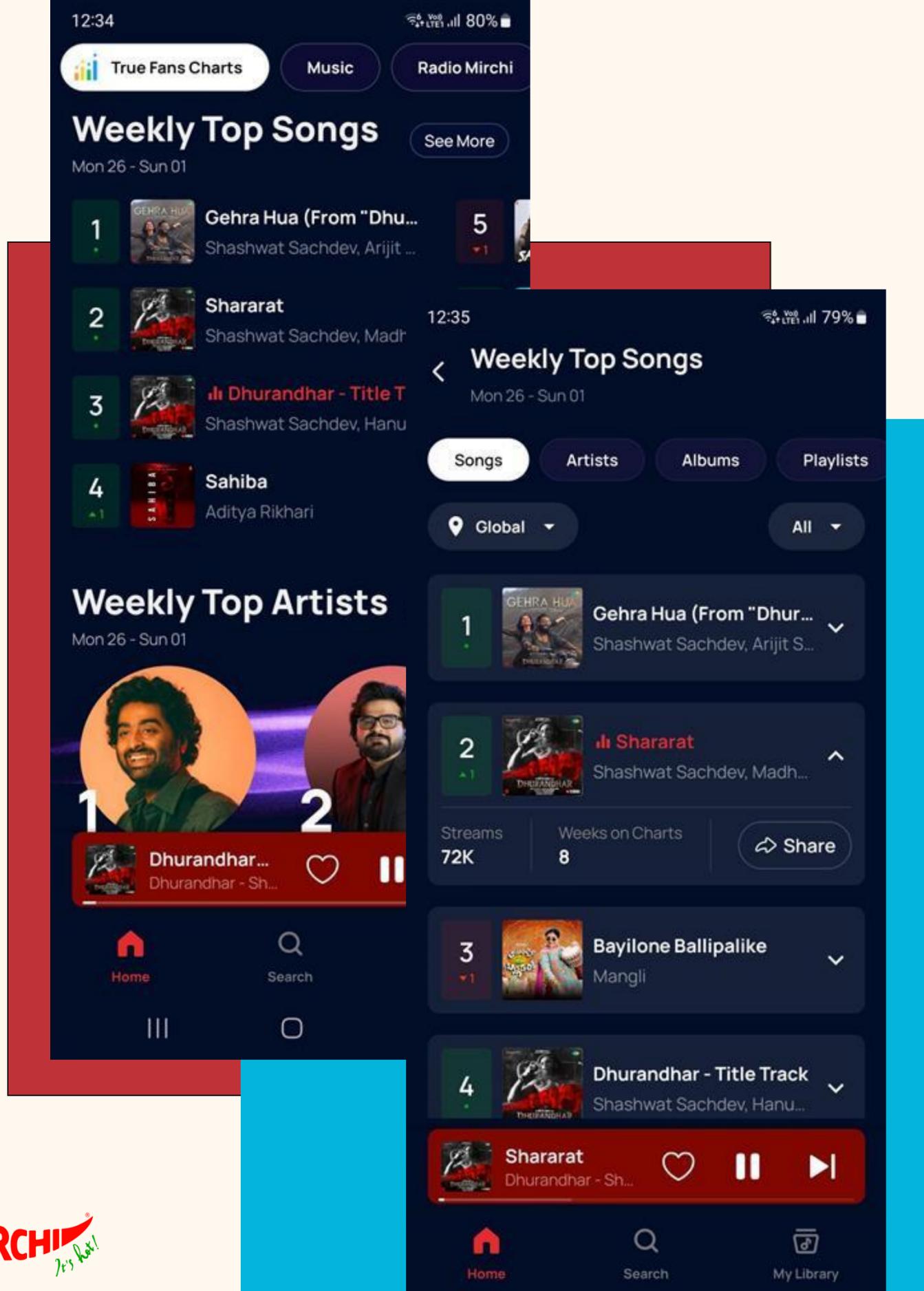
Net Cash as on December 31st, 2025: Rs 3.72 Bn

Condensed Statement Of Operations (Consolidated)

₹ in Millions	Q3 FY26	Q3 FY25	YoY(%)	YTD Dec'25	YTD Dec'24	YoY(%)
Total Income	1,649.6	1,589.0	3.8%	4,230.4	3,859.4	9.6%
Operating Expenditure	1,496.1	1,284.3	16.5%	3,887.4	3,368.3	15.4%
EBITDA	153.5	304.7	(49.6%)	343.0	491.1	(30.2%)
EBIT	(66.8)	91.7	NM	(289.5)	(125.0)	NM
PBT before exceptional items	(37.7)	123.1	NM	(182.6)	32.7	NM
Exceptional items	(81.0)	-	NM	(81.0)	-	NM
PBT	(118.7)	123.1	NM	(263.6)	32.7	NM
PAT	(63.1)	92.6	NM	(156.6)	(2.2)	NM
Total Comprehensive Income/Loss	(59.2)	91.6	NM	(153.5)	0.9	NM



Operating Highlights



Find the most listened songs through 'Top Charts'

What are 'Top Charts'?

India's first truly user-driven artist and song rankings. Based on weekly stream volume of songs and artists on Gaana.

Region & Language Charts

Access top charts for any region & language - with just a single click

Playlist creation now faster, smarter and more personal

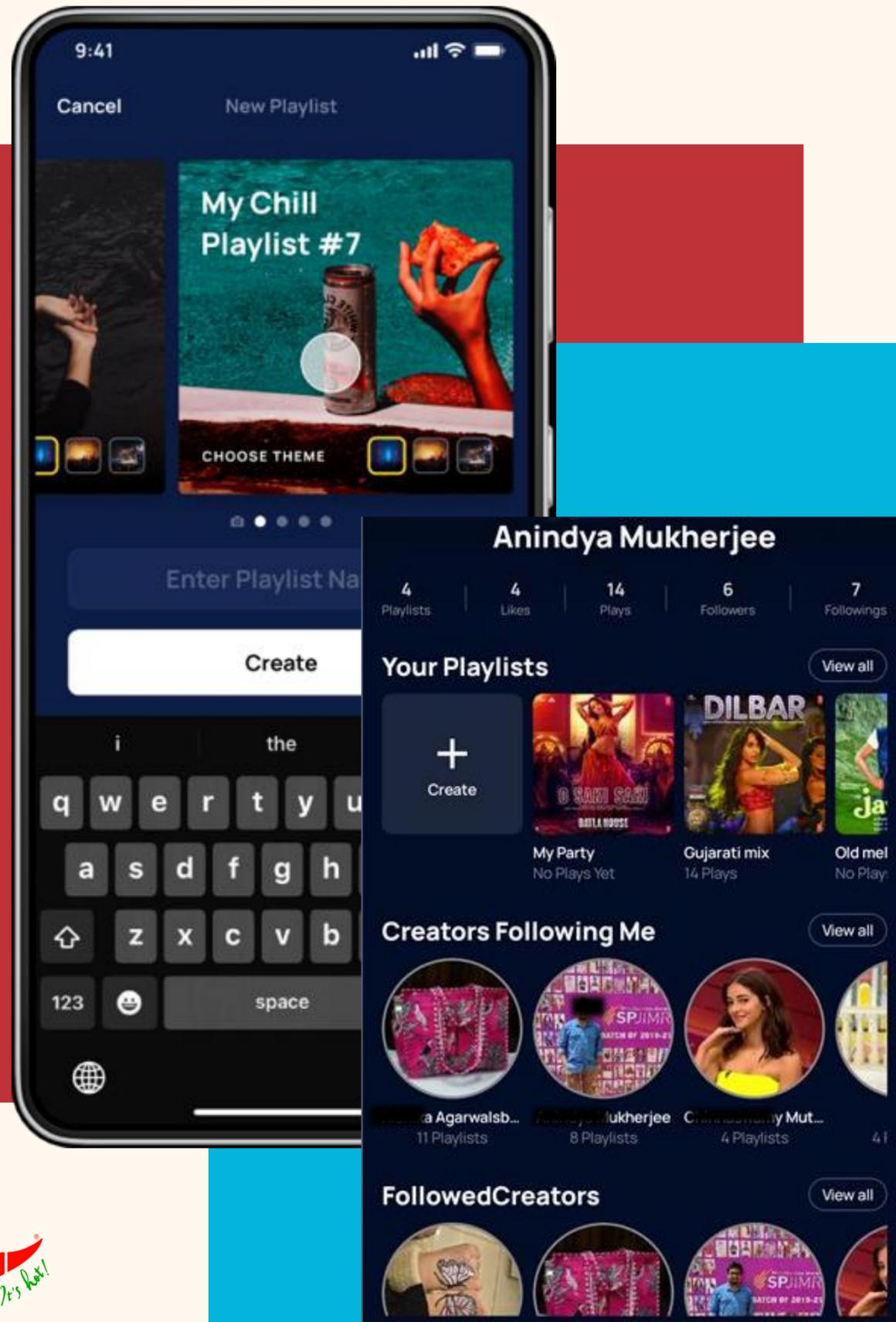
New Playlist Creation Flow!

Users can now create playlists in seconds with fewer steps, simpler UI and smoother transitions



Sharing and customization

Custom thumbnails & moods
Pre-filled playlist names
Community Playlists now supported

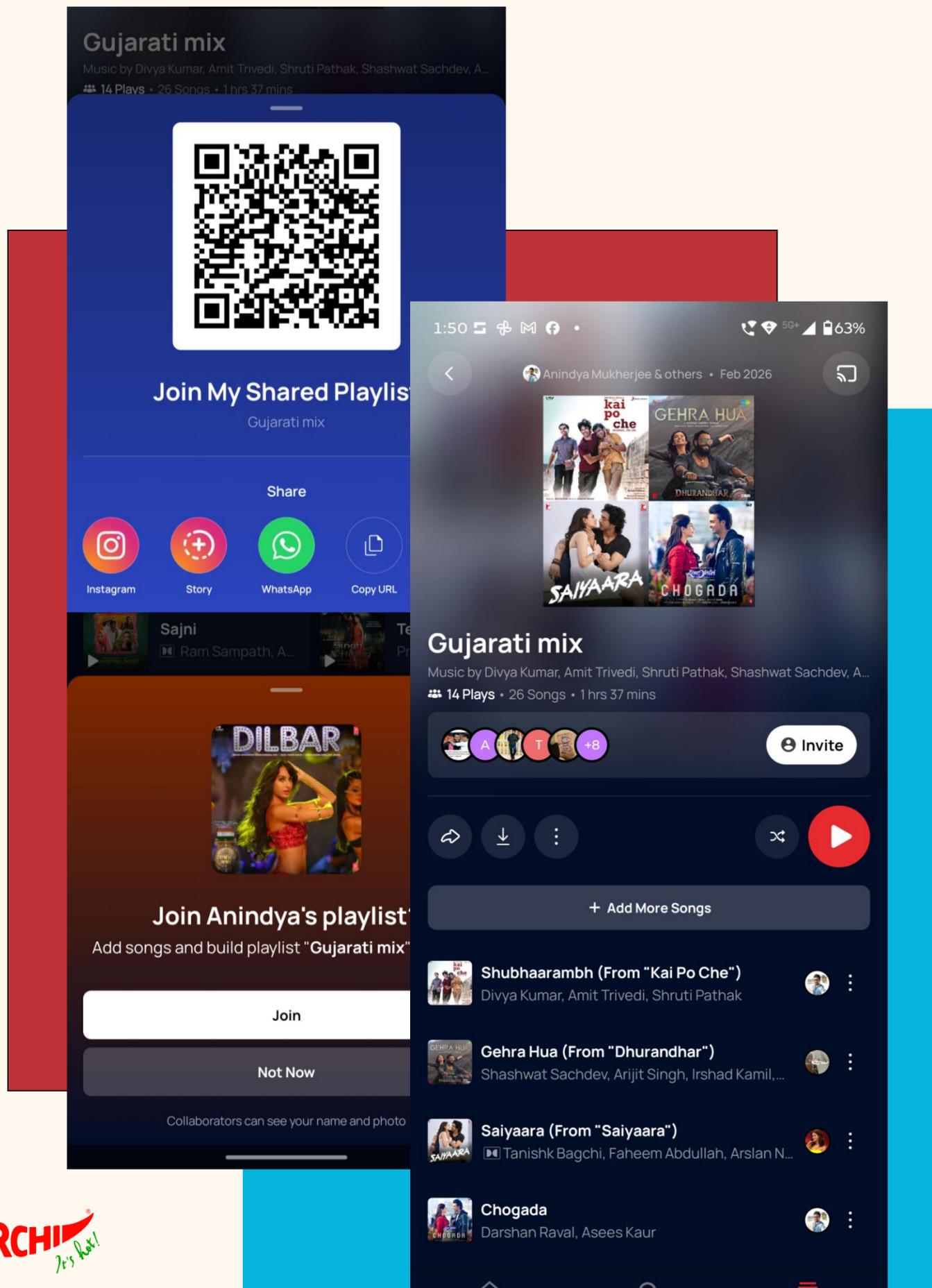


Turn listening into shared music moments

Collaborative Playlists!



Music listening is often social so why should playlist creation be a solo experience! Users can invite friends to add, remove, and manage songs together.



Never miss a drop with Gaana's 'Coming Soon'

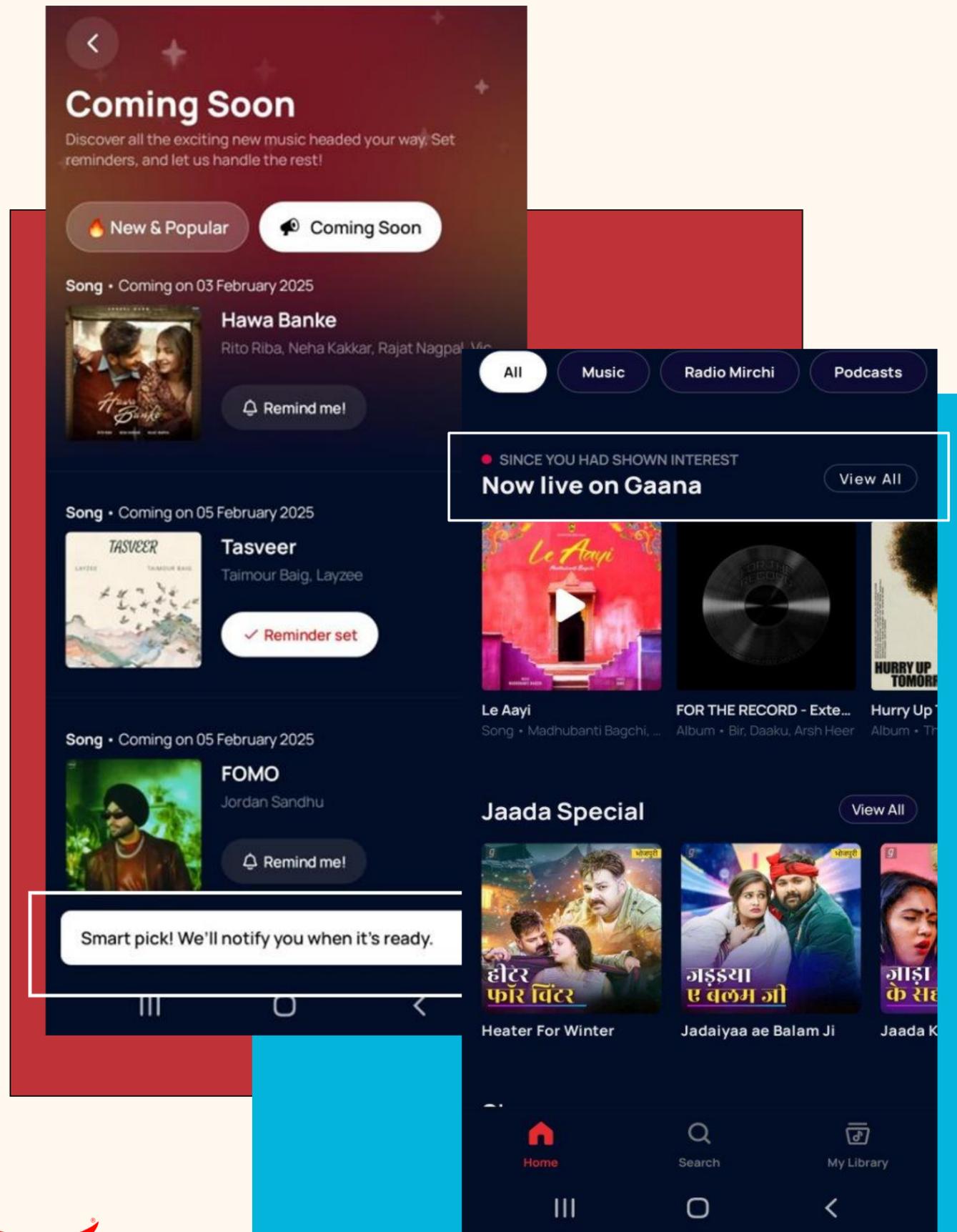
Get It First! Always!

Gaana lets you set reminders for new releases and notifies you the second they go live.



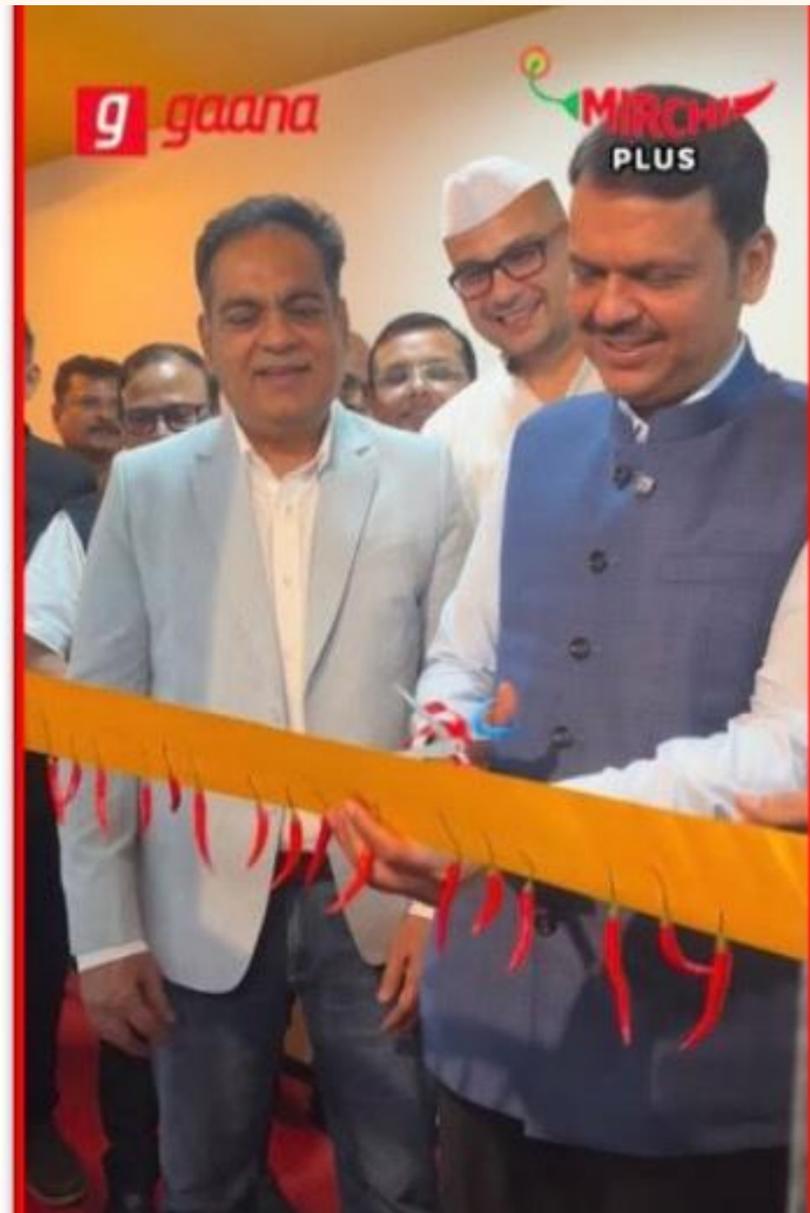
Effortless Library Building

Your reminded content is auto-liked, adding it instantly to your music library.



A Studio Unveil That Made Headlines

Mumbai Station Inauguration by Hon. CM of Maharashtra



Mirchi Mumbai's new state-of-the-art studio was inaugurated by the Honourable Chief Minister of Maharashtra, Shri Devendra Fadnavis.

The Mirchi studio inauguration by Hon. CM Shri Devendra Fadnavis was a spirited, one-of-a-kind moment, marked by a red-chilli ribbon cut, a candid chat with RJs, witty remarks, a signature message, and a playful team selfie, perfectly embodying Mirchi's bold, energetic spirit.



Impact:

- The campaign earned powerful PR coverage.
- The CM also posted 2 reels from his Insta Handle.
- 9 lakh + digital reach.

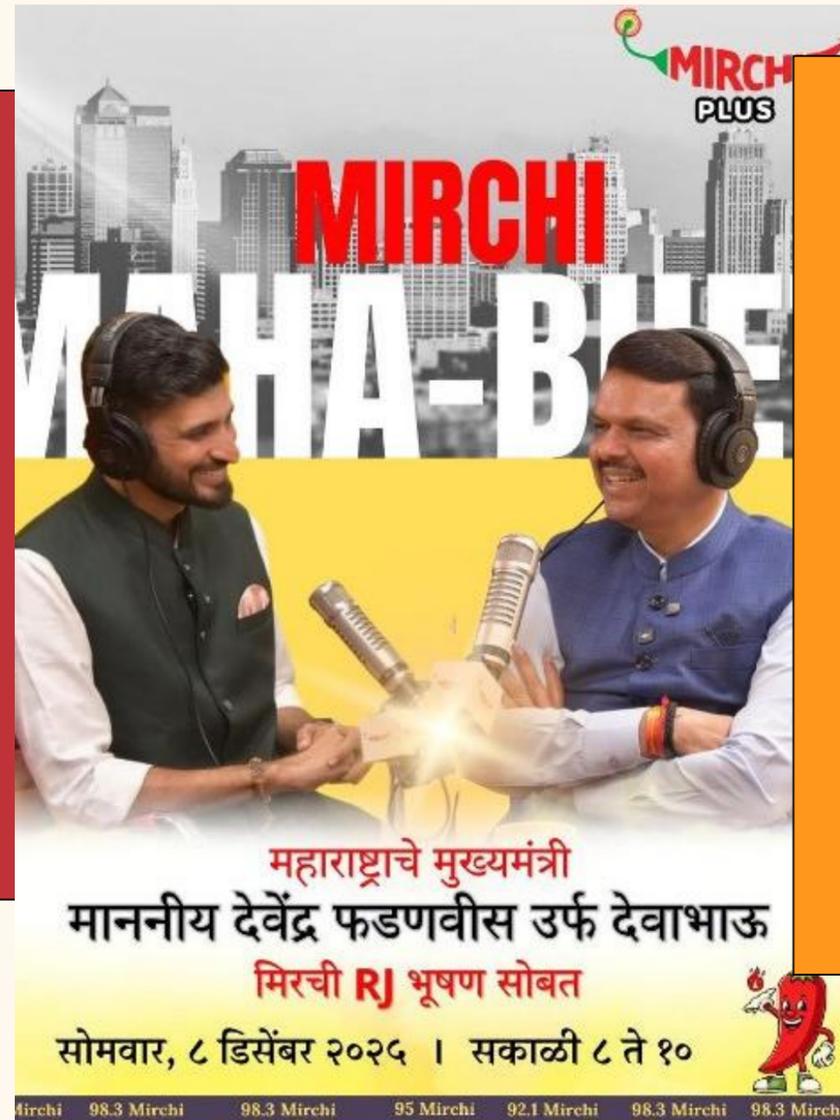
Maharashtra's CM On Air

A feat that has never happened before



Presented Maharashtra's leadership in a relatable, human, and candid format, bringing governance closer to the people through radio.

The exclusive interview was aired across Maharashtra, engaging in a candid, free-flowing on-air conversation that went beyond politics.



Impact:

- This marked the first-ever appearance of a Maharashtra CM on a private FM radio station, making the interaction truly historic.
- Generated unprecedented buzz and credibility for Mirchi.

SBI GREEN MARATHON

India's only biggest & the largest marathon



Promoted a greener tomorrow by driving environmental awareness and sustainable practices through one of India's largest, most credible mass-participation running platforms.

Activity:

The 6th Edition of the Marathon across 17 cities aimed to promote a green tomorrow by encouraging environmental awareness and sustainable practices. A sustainability-first approach governed every touchpoint, backed by audited zero-waste execution across cities.



Impact:

- 95% of event waste recycled.
- 50+ organic media coverages.
- Positioned as India's only and most extensive green marathon series backed by State Bank of India.

SBI Life – Spell Bee S15

Raising the Bar and Making Spelling Experiential



25 Protecting Lives, Securing Future | SBI Life Apne liye. Apno ke liye.

spell bee

SPELLMASTERS OF INDIA

in association with **MIRCHI** 7th Best!

SPELLIONA

THE STAGE IS SET.
THE SPELLIONAIRES ARE READY.

WHO WILL TAKE THE CROWN? WATCH THE NATIONAL FINALE

— Tune into —

nick sonic nick HD+

23rd January, 2026 | at 9.00 pm

Watch Anytime on **JioHotstar**

Spell Bee this season aimed to not just give students a platform to compete but to be educated and trained in the art of spelling correctly in an immersive experiential engagement.

Activity:

The campaign unfolded as a nationwide hunt for India's best spellers, powered by a 360° mix of on-ground activations, radio, social media, PR, print and TV. The six-month initiative reached 300 schools across 17 cities, engaging over 88,000 students, with strong digital amplification. The highlight of the program was a 3-day residential "Spelling Village" that engaged students across tech, knowledge and fun engagements thereby delivering real value to them.



Impact:

- TV Reach: 5.5 Mn +
- Social Impressions: 24.2 million +
- Social Reach: 22.5 million +
- Radio Reach: 24 million +
- Print Reach: 2.5 million +

Mirchi Club Nights

Creating Unforgettable Nightlife Experiences Across India

Created unforgettable nightlife experiences across key Indian cities by curating live musical performances that connect local audiences with top international and domestic artists.

Activity:

A large-scale, multi-city nightlife property across 40+ clubs in 15+ markets. The campaign featured high-energy performances by renowned DJs and live bands, each tailored to deliver a distinct nightlife experiences to each city.



Impact:

The initiative transformed club nights into powerful experiences with extensive digital reach by 150+ creators and promotions by 1,600+ influencers.



The Blue Tick Of Democracy

The ultimate mark of verification

Objective:

To position voting as the true “Blue Tick” of democracy and motivate citizens, especially youth, to actively verify and exercise their democratic rights during the Bihar elections, driving higher engagement and voter participation.

Innovation:

Mirchi Patna launched a high-impact civic awareness drive anchored by the on-air segment “No Politics with Shashi”, combining credible, non-partisan election conversations with live integrations on Times Now (Hindi & English). The initiative featured exclusive insights from renowned journalists, extended across broadcast and news media, and also enabled revenue partnerships with political stakeholders.



Impact:

- Generated organic PR with Mirchi RJs featured as experts on BBC and other leading news platforms.
- Drove youth-focused engagement.



Messi Goat India Tour

Multicity



Collaborated with the most iconic event of the year, 'Messi Goat India Tour' in Delhi, Kolkata, and Mumbai.

Impact:

- Mirchi Brand presence across all major OOH, online & offline promotions.
- Prominent on ground branding at the stadium across all 3 cities.
- VIP tickets given away to contest winners & important sales clients.

Sunidhi Chauhan India Tour

Multicity



Partnered with the biggest concert of the year: Sunidhi Chauhan's 10 City 'I am home' India tour.

Impact:

- Mirchi Brand presence across all major OOH, online & offline promotions.
- Prominent on ground branding including Mirchi AV playout.
- Tickets given away to contest winners and important sales clients.

Sunburn Music Festival



Associated with one of India's biggest global music festivals and connected with a young, high-energy audience through immersive entertainment.

Impact:

The association delivered strong visibility and buzz, elevated audience engagement, and strengthened Mirchi's positioning as a leading youth and music-driven media brand.

Filmfare Bollywood Awards



Associated with India's most prestigious Bollywood awards platform and strengthen our connection with film and entertainment audiences.

Impact:

The partnership boosted reach and engagement, enhanced brand recall, and reinforced Mirchi's position as a leading destination for Bollywood and live entertainment.



INTERNATIONAL UPDATE

Bahrain

Mirchi Terminal S4 - EGYPT



The campaign drives a rare opportunity to win an international holiday - fully paid trip to Egypt.

Impact:

- 10,000+ participants.
- 12 winners.
- Listener engagement, strong social buzz, and premium brand recall.

Mirchi Corporate Cricket League: S2



A high-energy corporate sports event that brought together corporate teams from across Bahrain with the emotion of cricket.

Impact:

Created a strong momentum among the business community.

BYD Musical Challenge



Executed multiple customised brand engagements where participants performed using BYD's in-car karaoke feature through RJ-led callouts, demos, and digital entries.

Impact:

Delivered strong participation, high audience interaction, and sustained buzz across all activities.

Qatar

Mirchi Terminal Season 4!



Mirchi turned up the travel fever, Season 4 took our listeners on a dream trip to Morocco.

Impact:

- Mirchi Terminal Morocco set records! Over 500K video views.
- Huge listenership growth, and high client visibility.

Salman Khan Dabangg Tour

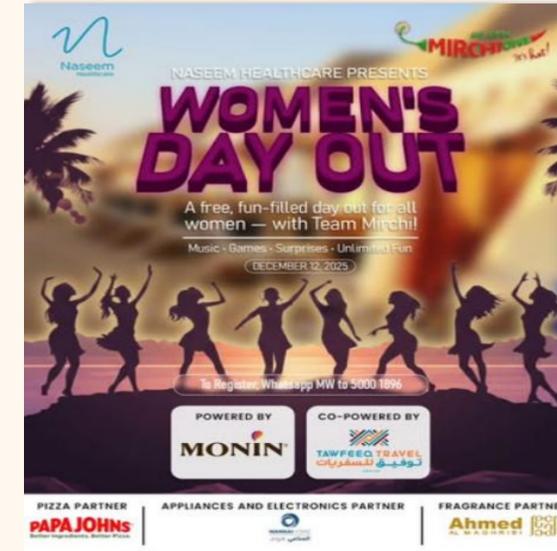


Mirchi dominated the spotlight, delivering wall-to-wall celebrity access, live hype, and unforgettable fan moments from airport arrivals to a 15,000-strong live show.

Impact:

Massive social media mileage, reach and engagement.

Mirchi Women's Day Out



A day full of music, laughter, and empowerment bringing 100+ ladies together.

Impact:

The celebration created lasting emotional connections making Mirchi the true flag-bearer of women empowerment in Qatar.

USA

Dus Ka Dus on Dhanteras



We elevated the tradition of Dhanteras by giving people a chance to win gold, launched a festive sweepstake with 10 winners of 10-gram gold coins.

Impact:

180 listeners participated, out of which 10 won the gold coins.

Mirchi Malamal this Diwali



Diwali, the festival of gifting, came alive on air as listeners were invited to participate in festive contests and win premium rewards such as jewellery and silver coins, turning celebrations into shared moments of joy.

Impact:

90 listeners participated and 4 got a chance to win jewelry each from Carat Lane.

No, Thank You this Thanksgiving



Celebrated Thanksgiving by honouring South Asian businesses in New Jersey, fostering community pride while creating a meaningful, gratitude-led brand moment for sponsors.

Impact:

The campaign built strong emotional resonance, and delivered positive, high-affinity visibility.

Investor Contacts

Entertainment Network (India) Limited is committed to improving its financial performance and continuously enhancing shareholder value through successfully implementing its growth plans. The Company's investor relations mission is to maintain an ongoing awareness of its performance among shareholders and the financial community. This update covers the company's financial performance for Q3FY26.

We thank you for your support and welcome your feedback and comments regarding this update and other investor issues.

For further information please contact:

Sanjay Ballabh,
Chief Financial Officer,
Entertainment Network (India) Limited
Mobile: +91 98335 70435
Email: Sanjay.ballabh@timesgroup.com

Runjhun Jain/Sneha Salian
Ernst & Young LLP
Mobile: +91 98207 20993
+91 98194 30437
Email: Runjhun.jain1@in.ey.com Sneha2.salian@in.ey.com



Disclaimer

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in our business segments, changes in governmental policies, political instability, legal restrictions on raising capital, and unauthorized use of our intellectual property and general economic conditions affecting our industry. ENIL may, from time to time, make additional written and oral forward-looking statements, including our reports to shareholders. The Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.



**THANK
YOU**

