



February 5, 2025

To,

| Manager–CRD,   |        | Scrip Code: 532705     |  |
|--|--------|------------------------|--|
| BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 | Equity | ISIN No.: INE199G01027 |  |
|  |        |                        |  |
| Listing Manager, National Stock Exchange of India Ltd.,          | P 1    | Symbol: JAGRAN         |  |

Dear Sir / Madam,

<u>Sub.: Intimation to Stock Exchange – Press Release in connection with the Unaudited Standalone</u> and Consolidated Financial Results for the quarter and nine-months ended December 31, 2024.

Equity

ISIN No.: INE199G01027

Please find enclosed herewith the copy of Press Release in connection with the Unaudited Standalone and Consolidated Financial Results for the quarter and nine-months ended December 31, 2024.

Kindly take the above on your record.

'Exchange Plaza', Bandra Kurla Complex,

Dalal Street, Bandra (E), Mumbai-400 051

Thanking You,

For Jagran Prakashan Limited

(Amit Jaiswal) Chief Financial Officer and Company Secretary ICSI Membership No.: F5863

Encl.: as above

PRINT

**OUT OF HOME** 

ACTIVATION

MOBILE

ONLINE

CIN: L22219UP1975PLC004147

### **EARNINGS RELEASE FOR Q3FY25**



**Kanpur, 5<sup>th</sup> February, 2025**; Jagran Prakashan Limited (JPL) (*BSE SCRIP ID: 532705; NSE SYMBOL: JAGRAN*), publishers of '**Dainik Jagran'**, India's largest read newspaper (Source: IRS2019 Q4), has reported the financial results for the quarter ended December 31, 2024.

#### FINANCIAL HIGHLIGHTS

#### **Stand Alone**

### Q3FY25 (all comparisons with Q3FY24)

- Operating Revenues at Rs 433.01 crores as against Rs 434.10 crores.
- Advertisement Revenues at Rs 287.84 crores as against Rs 293.46 crores.
- Circulation Revenues at Rs 81.61 crores as against Rs 85.33 crores.
- Other Operating Revenues at Rs 63.56 crores, up by 14.9% from Rs 55.32 crores.
- Digital Revenue at Rs 20.90 crores, slightly up from Rs 20.85 crores.\*
- Operating Profit at Rs 79.06 crores as against Rs 93.39 crores.
- Other Income at Rs 14.06 crores as against 20.32 crores.
- PBT at Rs 77.66 crores as against Rs 96.67 crores.
- PAT at Rs 59.68 crores as against Rs 73.98 crores.
- EPS (non-annualized) of Rs 2.74 as against Rs 3.40.

### 9MFY25 (all comparisons with 9MFY24)

- Operating Revenues at Rs 1179.21 crores as against Rs 1210.25 crores.
- Advertisement Revenues at Rs 758.63 crores as against Rs Rs 791.32 crores.
- Circulation Revenues at Rs 244.21 crores as against Rs 264.28 crores.
- Other Operating Revenues at Rs 176.38 crores, up by 14.1% from Rs 154.64 crores.
- Digital Revenue at Rs 56.61 crores, slightly up from Rs 56.30 crores.\*
- Operating Profit at Rs 201.39 crores as against Rs 220.02 crores.
- Other Income at Rs 50.26 crores, up by 5.5% from Rs 47.64 crores.
- PBT at Rs 206.32 crores as against Rs 217.39 crores.
- PAT at Rs 151.03 crores as against Rs 166.31 crores.
- EPS (non-annualized) of Rs 6.94 as against Rs 7.64.

<sup>\*</sup> included in Advertisement Revenue

<sup>\*</sup> included in Advertisement Revenue



### Consolidated

### Q3FY25 (all comparisons with Q3FY24)

- Operating Revenues at Rs 516.50 crores, up by 1.1% from Rs 510.97 crores.
- Advertisement Revenues at Rs 368.07 crores, slightly up from Rs 366.77 crores.\*
- Circulation Revenues at Rs 84.39 crores as against Rs 88.32 crores.
- Other Operating Revenues at Rs 64.04 crores, up by 14.6% from Rs 55.88 crores.
- Digital Revenue at Rs 30.27 crores, up by 8.5% from Rs 27.91 crores.\*\*
- Operating Profit at Rs 93.46 crores as against Rs 104.75 crores.
- Other Income at Rs 21.13 crores as against Rs 26.52 crores.
- PBT at Rs 82.17 crores as against Rs 97.07 crores.
- PAT at Rs 62.72 crores as against Rs 73.48 crores.
- EPS (non-annualized) of Rs 2.88 as against from Rs 3.39.
- \* Represents advertisement revenue from print, digital and radio.

### 9MFY25 (all comparisons with 9MFY24)

- Operating Revenues at Rs 1407.13 crores as against Rs 1424.27 crores.
- Advertisement Revenues at Rs 976.86 crores as against Rs 994.75 crores.\*
- Circulation Revenues at Rs 252.57 crores as against Rs 273.17 crores.
- Other Operating Revenues at Rs 177.69 crores, up by 13.6% from Rs 156.35 crores.
- Digital Revenue at Rs 79.97 crores, up by 5.4% from Rs 75.90 crores.\*\*
- Operating Profit at Rs 226.51 crores as against Rs 246.10 crores.
- Other Income at Rs 71.31 crores, up by 7.8% from Rs 66.13 crores.
- PBT at Rs 202.07 crores as against Rs 210.49 crores.
- PAT at Rs 145.40 crores as against Rs 158.89 crores.
- EPS (non-annualized) of Rs 6.74 as against Rs 7.39.
- \* Represents advertisement revenue from print, digital and radio.
- \*\* included in Advertisement Revenue

<sup>\*\*</sup> included in Advertisement Revenue



# **Operating Revenue and Operating Profit from major businesses:**

Rs. in Crores

|                         |                   | Ks. III Cluics |        |        |
|-------------------------|-------------------|----------------|--------|--------|
|                         |                   | Q3FY25         | Q2FY25 | Q3FY24 |
| Dainik Jagran*          |                   |                |        |        |
|                         | Operating Revenue | 311.62         | 266.44 | 314.05 |
|                         | Operating Profit  | 72.26          | 59.64  | 78.70  |
|                         | Operating margin% | 23.19%         | 22.38% | 25.06% |
| Other publications*     |                   |                |        |        |
| (Midday, Naidunia, I-   | Operating Revenue | 61.99          | 59.87  | 67.16  |
| Next, Punjabi Jagran,   | Operating Profit  | 7.30           | 4.03   | 10.19  |
| Inquilab-North & Sakhi) | Operating margin% | 11.77%         | 6.72%  | 15.17% |
| Radio**                 |                   |                |        |        |
|                         | Operating Revenue | 65.38          | 54.83  | 60.44  |
|                         | Operating Profit  | 10.83          | 3.03   | 9.49   |
|                         | Operating margin% | 16.57%         | 5.52%  | 15.70% |
| Digital                 |                   |                |        |        |
|                         | Operating Revenue | 30.27          | 27.43  | 27.90  |
|                         | Operating Profit  | 0.55           | -0.18  | 4.33   |
|                         | Operating margin% | 1.80%          | -0.67% | 15.52% |
| Outdoor and Event       |                   |                |        |        |
|                         | Operating Revenue | 56.76          | 45.01  | 48.34  |
|                         | Operating Profit  | 4.89           | 2.09   | 4.08   |
|                         | Operating margin% | 8.62%          | 4.64%  | 8.45%  |
| * E1 dea Die:4-1        |                   |                |        |        |

<sup>\*</sup> Excludes Digital.

# **Summary of financial performance of Music Broadcast Limited:**

|                               |                       | F      | Rs. In crores |
|-------------------------------|-----------------------|--------|---------------|
|                               | Profit & Loss Account |        |               |
|                               | Q3FY25                | Q2FY25 | Q3FY24        |
| Operating Revenue             | 65.38                 | 54.83  | 60.44         |
| Expenses                      | 54.55                 | 51.80  | 50.95         |
| Operating Profit              | 10.83                 | 3.03   | 9.49          |
| Other Income                  | 6.74                  | 6.49   | 5.81          |
| Depreciation and Amortisation | 8.77                  | 8.63   | 8.42          |
| Interest                      | 2.86                  | 2.86   | 2.44          |
| Profit Before Tax             | 5.94                  | -1.97  | 4.44          |
| Tax                           | 2.34                  | 0.02   | 1.87          |
| Profit After Tax              | 3.60                  | -1.99  | 2.57          |
| Operating Profit Margin       | 16.57%                | 5.52%  | 15.70%        |
| Net Profit Margin             | 4.99%                 | -3.25% | 3.88%         |

<sup>\*\*</sup> Includes Radio Digital revenue.



# **Summary of financial performance of Midday Infomedia Limited:**

|                         |                       | R      | s. In crores |
|-------------------------|-----------------------|--------|--------------|
|                         | Profit & Loss Account |        |              |
|                         | Q3FY25                | Q2FY25 | Q3FY24       |
| Operating Revenue:      |                       |        |              |
| Advertisement           | 15.30                 | 13.00  | 13.60        |
| Circulation             | 2.78                  | 2.79   | 2.99         |
| Other Operating Income  | 0.50                  | 0.39   | 0.58         |
|                         | 18.58                 | 16.18  | 17.17        |
| Expenses                | 15.36                 | 16.25  | 15.62        |
| Operating Profit        | 3.22                  | -0.07  | 1.56         |
| Other Income            | 0.67                  | 0.67   | 0.71         |
| Depreciation            | 0.98                  | 0.98   | 1.09         |
| Interest                | 0.27                  | 0.26   | 0.31         |
| Profit Before Tax       | 2.64                  | -0.64  | 0.87         |
| Tax                     | 0.19                  | -0.01  | 0.31         |
| Profit After Tax        | 2.45                  | -0.63  | 0.56         |
| Operating Profit Margin | 17.34%                | -0.44% | 9.07%        |
| Net Profit Margin       | 12.71%                | -3.77% | 3.13%        |

# **Awards and Recognitions during Q3FY25**

Recognising Group's leadership position in different businesses, various distinguished bodies have bestowed 18 Awards upon the Group during the quarter as follows:

| Brand            | Award                           | No. of Awards |
|------------------|---------------------------------|---------------|
| Dainik Jagran    | Asian Media Awards, WAN-IFRA    | 1             |
|                  | Dainik Jagran Total             | 1             |
| Jagran Solutions | BW Applause Awards              | 3             |
|                  | Jagran Solutions Total          | 3             |
| Jagran New Media | e4m ICMA Awards 2024            | 2             |
| Jagran New Media | e4m Redcarpet Awards 2024       | 6             |
|                  | Afaqs! Brand Storyz Awards 2024 | 6             |
|                  | Jagran New Media Total          | 14            |
| JPL Total        |                                 | 18            |



### About Jagran Prakashan Limited

Jagran Prakashan Limited is a media conglomerate with interests spanning across printing and publication of newspapers & magazines, FM Radio, Digital, Outdoor Advertising and Promotional Marketing, Event Management and Activation Businesses.

The Group publishes 8 publications from 13 states/union territories in 5 different languages. Group's Radio business has operations at 39 FM stations.

Established in 1942, the Group's flagship brand **Dainik Jagran** is the brainchild of the Freedom fighter, Late Shri Puran Chandra Gupta.

The Company publishes 6 editions of Hindi daily "Naidunia" from Indore, Ujjain, Gwalior, Jabalpur, Raipur and Bilaspur and "Navdunia" from Bhopal.

**'Dainik Jagran Inext**' is published in 12 editions from 4 states. Company's Punjabi newspaper, **Punjabi Jagran** is published in 2 editions from Punjab.

Besides newspapers, the Company also publishes various other publications and Coffee Table Books.

**Jagran Engage** provides specialized 'Out of Home' advertising services with a pan-India footprint and **Jagran Solutions** provides below the line solutions and carries on activities like promotional marketing, event management and on ground activation throughout the country.

**Digital business** comprises of news and information related digital platforms and other offerings. Digital properties are operated by different teams viz Jagran NewMedia (JNM), MIL and Radio City. Digital business under Jagran New Media had around 64 Mn Total Unique Visitors in the News/Information category (Comscore MMX Multi-Platform: Dec'24) and was at 13<sup>th</sup> position amongst the top 15 news and info publishers in India. Within the Hindi News and Information Category, **Jagran.com** had more than 32 Mn Total Unique Visitors and in the education category, **Jagranjosh.com** had more than 15 Mn Total Unique Visitors (Comscore MMX Multi-Platform: Dec'24).

The Company's subsidiary Midday Infomedia Limited ("MIL") is the publisher of 3 newspaper brands, Midday English a niche English daily, Inquilab the highest read Urdu daily of the country and Midday Gujarati, No.2 Gujarati newspaper in Mumbai. All the 3 brands are hugely popular newspaper brands in Mumbai, one of the two largest advertising markets of the country. Inquilab is circulated in Maharashtra and the states of U.P., Delhi and Bihar.

Company's another subsidiary Music Broadcast Limited ("MBL"), which runs and operates **Radio** City is the first private FM radio broadcaster in India with over two decades of expertise in the radio industry. MBL currently has 39 stations across 12 states and 1 Union Territory and provides terrestrial programming through its digital interface, www.radiocity.in



As a responsible corporate citizen, JPL supports a charitable trust, **Shri Puran Chandra Gupta Smarak Trust**, to discharge its social responsibilities. **Pehel**, an outfit of the Trust provides social services such as organizing workshops/seminars to voice different social issues, health camps/road show for creating awareness on the social concerns and helping underprivileged masses. **Pehel** has been working with various national and international social development organizations such as World Bank and UNICEF on various projects to effectively discharge the responsibilities entrusted by the Company. **Pehel** has also been actively participating in Swachh Bharat Mission. **Shri Puran Chandra Gupta Smarak Trust** has also been imparting primary, secondary and higher education to around 13000 students through schools and colleges at Kanpur, Noida, Lucknow, Varanasi, Dehradun and smaller towns Campierganj (Gorakhpur), Kannauj, Basti. Through its newspapers, the Company also works on awakening the readers on social values and at the core of its editorial philosophy are 7 principles (called Saat Sarokaar) viz. Poverty Eradication, Healthy Society,

Educated Society, Women Empowerment, Environment Conservation, Water Conservation and Population Management. The Company has also been assisting trusts and societies dedicated to the cause of promoting education, culture, healthcare, etc. The Company is discharging its CSR obligation towards promotion of health care including preventive health care and sanitation, including public outreach campaigns on health and wellness and by promoting education.

### **Credit Rating**

CRISIL has reaffirmed its credit rating AA+Stable for long and medium term and A1+ for short term in respect of the Company, A1+ for short term and AA/Stable for long term in respect of Music Broadcast Limited and AA(-)/stable for long term in respect of Midday Infomedia Limited.

#### **Safe Harbor Statement**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential product characteristics and uses, product sales potential and target dates for product launch are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

## For further details, please contact:

Mr Amit Jaiswal Jagran Prakashan Limited Mobile +91 9839095594 Tel +91- 512- 2216161