

May 28, 2021

To,

Manager-CRD,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 532705
ISIN No.: INE199G01027

Listing Manager,
National Stock Exchange of India Ltd.,
'Exchange Plaza', Bandra Kurla Complex,
Dalal Street, Bandra (E), Mumbai-400 051

Symbol: JAGRAN
ISIN No.: INE199G01027

Dear Sir / Ma'am,

Sub.: Intimation to Stock Exchange – Press Release in connection with Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2021.

Please find enclosed herewith the copy of Press Release in connection with Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2021.

Kindly take the above on your record.

Thanking You,

For Jagran Prakashan Limited

Amit Jaiswal

(Amit Jaiswal)
Company Secretary & Compliance Officer
Membership No.: F5863



Encl.: As Above

EARNINGS RELEASE FOR FY21

Consolidated Operating Revenue: Rs 1289.18 crores

Consolidated Operating Profit : Rs. 227.74 crores

Consolidated Net Profit : Rs. 84.72 crores

Consolidated Digital Revenue Growth: 13.5%

Kanpur, May 28, 2021; Jagran Prakashan Limited (JPL) (BSE SCRIP ID: 532705; NSE SYMBOL: JAGRAN), publishers of ‘**Dainik Jagran**’, India’s largest read newspaper (Source: IRS2019 Q4), has reported the financial results for the year/quarter ended 31st March, 2021.

Commenting on the performance of the Company, **Mr. Mahendra Mohan Gupta, Chairman and Managing Director, JPL** said,

“While commenting on the results for Q3FY21, I was quite hopeful that the pandemic was nearing the end at least in India. Second wave and its intensity in particular shook all of us impacting the businesses once again in an unprecedented manner and pushing large number of people to below the poverty line. Since number of infections has started falling at the same pace as it was increasing, I expect that the resumption should happen soon. I also earnestly hope that the third wave which is being feared in near future will not be as devastating as second wave was due to the steps being taken to strengthen the health infrastructure.

Further, the vaccination is also expected to gain momentum from July so that majority of the population get vaccinated before the end of this year. Vaccination is key to combating the pandemic.

If the above expectations hold good, I am confident that FY22 is going to be better than FY21 which was satisfactory in the light of extended lockdowns which were not envisaged in the beginning of FY21.

However, times remain uncertain and what is in our hand is to remain focussed and do our best which we are committed to.”

FINANCIAL HIGHLIGHTS

Stand Alone

Q4FY21 (all comparisons with Q4FY20)

- Operating Revenues at Rs 354.35 crores as against Rs 384.45 crores.
- Advertisement Revenues at Rs 240.56 crores as against Rs 259.49 crores.
- Circulation Revenues at Rs 84.36 crores as against Rs 95.15 crores.
- Other Operating Revenues at Rs 29.42 crores as against Rs 29.81 crores.
- **Print Digital Revenue at Rs 12.46 crores, up by 22.1% from Rs 10.21 crores.***
- **Operating Profit at Rs 87.92 crores, up by 38% from Rs 63.70 crores.**
- **Net Profit at Rs 49.78 crores, up by 93.2% from Rs 25.76 crores.**

* included in Advertisement Revenue

FY21 (all comparisons with FY20)

- Operating Revenues at Rs 1133.37 crores as against Rs 1772.25 crores.
- Advertisement Revenues at Rs 739.30 crores as against Rs 1217.71 crores.
- Circulation Revenues at Rs 316.67 crores as against Rs 403.52 crores.
- Other Operating Revenues at Rs 77.40 crores as against Rs 151.01 crores.
- **Print Digital Revenue at Rs 46.28 crores, up by 14.3% from Rs 40.49 crores.***
- Operating Profit at Rs 254.33 crores as against Rs 374.91 crores.
- Net Profit at Rs 139.46 crores as against Rs 258.58 crores.

* included in Advertisement Revenue

Consolidated

Q4FY21 (all comparisons with Q4FY20)

- Operating Revenues at Rs 406.38 crores as against Rs 445.56 crores.
- Advertisement Revenues at Rs 289.48 crores as against Rs 316.06 crores.*
- Circulation Revenues at Rs 87.14 crores as against Rs 99.08 crores.
- Other Operating Revenues at Rs 29.77 crores as against Rs 30.41 crores.
- **Print Digital Revenue at Rs 13.02 crores, up by 19.7% from Rs 10.87 crores.****
- **Operating Profit at Rs 89.85 crores, up by 65.6% from Rs 54.27 crores.**
- **Net Profit at Rs 39.90 crores, up by 597.3% from Rs 5.72 crores.**

* Represents advertisement revenue from print, digital and radio.

** included in Advertisement Revenue

FY21 (all comparisons with FY20)

- Operating Revenues at Rs 1289.18 crores as against Rs 2097.32 crores.
- Advertisement Revenues at Rs 885.97 crores as against Rs 1521.30 crores.*
- Circulation Revenues at Rs 324.76 crores as against Rs 422.33 crores.
- Other Operating Revenues at Rs 78.45 crores as against Rs 153.68 crores.
- **Print Digital Revenue at Rs 49.41 crores, up by 13.5% from Rs 43.53 crores.****
- Operating Profit at Rs 227.74 crores as against Rs 432.62 crores.
- Net Profit at Rs 84.72 crores as against Rs 277.18 crores.

* Represents advertisement revenue from print, digital and radio.

** included in Advertisement Revenue

Operating Revenue and Operating Profit from major businesses:

Rs. in Crores

		Q4FY21	Q3FY21	Q4FY20
Dainik Jagran*				
	Operating Revenue	277.34	274.26	304.87
	Operating Profit	79.39	112.51	68.73
	Operating margin%	28.63%	41.02%	22.54%
Other publications*				
(Midday, Naidunia, I-Next, Punjabi Jagran, Inquilab-North & Sakhi)	Operating Revenue	50.52	54.03	62.38
	Operating Profit	5.91	12.33	-6.41
	Operating margin% **	11.69%	22.81%	-10.28%
Radio				
	Operating Revenue	42.48	40.67	45.87
	Operating Profit	2.90	4.16	-5.30
	Operating margin%	6.82%	10.22%	-11.55%
Digital				
	Operating Revenue	13.02	14.29	10.87
	Operating Profit	0.97	3.77	0.13
	Operating margin%	7.42%	26.38%	1.21%
Outdoor and Event				
	Operating Revenue	23.86	20.12	23.58
	Operating Profit	0.51	-3.92	-2.64
	Operating margin%	2.14%	-19.47%	-11.21%

* Excludes Digital.

** After accounting for CSR liability of Rs.6.80/- crores which upto previous year was accounted for only when expense was incurred.

Summary of financial performance of Music Broadcast Limited:

	Rs. In crores		
	Profit & Loss Account		
	Q4FY21	Q3FY21	Q4FY20
Operating Revenue	42.48	40.67	45.87
Expenses	39.58	36.51	51.17
Operating Profit	2.90	4.16	-5.30
Other Income	2.26	5.02	3.87
Depreciation and Amortisation	8.21	8.24	8.63
Interest	0.73	0.83	2.05
Profit Before Tax	-3.78	0.11	-12.11
Tax	0.09	0.04	-3.20
Profit After Tax	-3.87	0.07	-8.91
Operating Profit Margin	6.82%	10.22%	-11.55%
Net Profit Margin	-8.65%	0.16%	-17.90%

Summary of financial performance of Midday Infomedia Limited:

Rs. In crores			
	Profit & Loss Account		
	Q4FY21	Q3FY21	Q4FY20
Operating Revenue :			
Advertisement	7.08	7.89	11.92
Circulation	2.77	2.53	3.93
Other Operating Income	0.39	0.52	0.73
	10.24	10.94	16.58
Expenses	11.36	11.70	20.79
Operating Profit	-1.12	-0.76	-4.21
Other Income	-0.32	0.11	-2.20
Depreciation	1.59	1.63	1.81
Interest	0.39	0.46	0.51
Profit Before Tax	-3.42	-2.74	-8.73
Tax	-0.90	-0.69	-2.02
Profit After Tax	-2.52	-2.04	-6.71
Operating Profit Margin	-10.96%	-6.93%	-25.37%
Net Profit Margin	-25.42%	-18.47%	-46.64%

Awards and Recognitions during FY21

Recognising Group's leadership position in different businesses, various distinguished bodies have bestowed 33 Awards upon the Group during the year as follows:

Brand	Award	No. of Awards
Dainik Jagran	Asian Media Awards, WAN-IFRA	3
	Global Media Awards, INMA	7
	Dainik Jagran Total	10
Radio City	Great Place to Work	1
	New York Awards	5
	Radio City Total	6
Dainik Jagran Inext	Asian Media Awards, WAN-IFRA	2
	ACEF Awards	2
	Dainik Jagran Inext Total	4
Midday	Global Media Awards, INMA	3
	Talent Track Awards	1
	Midday Total	4
Jagran New Media	Gold Button from YouTube - Jagran Josh	1
	Jagran New Media Total	1

Jagran IT Team	COVID-19 Super Hero Award by Enterprise IT World	1
	Business Transformation Award 2020 by Tech Circle	1
	CIO Power List 2020- 28th July 2020	1
	Innovative CIO Awards 2020 - 20th August 2020	1
	TekQ Digital Transformation Leader award by TekQ Global CIO Forum on 10 th October 2020	1
	CXO Tech Excellence Award 2020 at CXO TECH SUMMIT & AWARDS 2020 by CXO TV on 28 th October 2020	1
	CIO 100 Special Award 2020 by IDG on 7 th December ,2020	1
	IDC Insights Award 2020 by IDC on 22nd December , 2020	1
	Jagran IT Team Total	8
JPL Total	33	

About Jagran Prakashan Limited

Jagran Prakashan Limited is a media conglomerate with interests spanning across printing and publication of newspapers & magazines, FM Radio, Digital, Outdoor Advertising and Promotional marketing, Event management and activation businesses.

The Group publishes 10 publications from 13 states in 5 different languages. Group's Radio has operations at 39 FM stations besides web stations.

Established in 1942, the Group's flagship brand **Dainik Jagran** is the brainchild of the Freedom fighter, Late Shri Puran Chandra Gupta.

The Company publishes 6 editions of Hindi daily "**Naidunia**" from Indore, Ujjain, Gwalior, Jabalpur, Raipur and Bilaspur and "**Navdunia**" from Bhopal.

'**Dainik Jagran Inext**' is published in 12 editions from 4 states. Company's Punjabi newspaper, **Punjabi Jagran** is published in 2 editions from Punjab.

Besides newspapers, the company also publishes magazine Sakhi besides various other publications and Coffee Table Books.

Jagran Engage provides specialized 'Out of Home' advertising services with a Pan-India footprint and **Jagran Solutions** provides below the line solutions and carries on activities like promotional marketing, event management and on ground activation throughout the country.

During Q4 2020-21, the **digital business** under Jagran New Media (JNM) registered a reach of 82 Million Users in the News/Information category. This represents an annual growth of 12% over Feb'20 (Comscore MMX: Feb'21) and consolidated our position amongst the top 10 news and info publishers in India which will augur well for monetization.

Within the Hindi News and Information Category, the company's flagship brand, Jagran.com further consolidated its leadership position with a constant growth in terms of users, page views and time spent. It clocked a reach of 52 Million unique visitors, 310 Million minutes time spent with an annual growth of 28% and 2% respectively, over Feb'20 (Comscore MMX: Feb'21). Similar growth has been recorded by other properties as well.

JNM consolidated its video presence by clocking 49.5 Million Video Views in Feb'21 (Source: YT analytics). JNM consolidated its position amongst top Indian News and Info video publishers with 20Mn Users (Source: Comscore VMX Jan'21).

The Company's subsidiary Midday Infomedia Limited ("MIL") is the publisher of 3 newspaper brands, **Midday English** a niche English daily, **Inquilab** the highest read Urdu daily of the country and **Midday Gujarati, No.2 Gujarati newspaper in Mumbai**. All the 3 brands are hugely popular newspaper brands in Mumbai, one of the two largest advertising markets of the country. **Inquilab** is circulated in Maharashtra and the states of U.P., Delhi and Bihar.

Company's another subsidiary Music Broadcast Limited ("MBL"), which runs and operates **Radio City 91.1 FM** is the first FM radio broadcaster in India with over 19 years of expertise. MBL currently has 39 terrestrial radio stations across 12 states, comprising 62% of the country's FM population and reaches out to over 69 million listeners as per AZ Research 2019 (Source: AZ Research Report in 34 cities). The network also operates 17 web-stations, through its digital interface, www.radiocity.in.

Radio City has spearheaded the evolution of FM radio by offering content that is unique and path-breaking with its brand philosophy of "Rag Rag Mein Daude City." The network introduced innovative and marquee properties like Babber Sher and Love Guru for the first time on radio, and created a benchmark for the industry by launching tent pole properties like Radio City Freedom Awards and Radio City Super Singer. Radio City bagged 85 awards across national and international platforms in FY 2019-2020. Radio City has consistently featured for seven times in 'India's Best Companies to Work For' study by the Great Place to Work Institute, and also been recognized in 'India's Best Workplaces for Women – 2019. It was ranked 4th in 'Best Large Workplaces in Asia' in 2020.

As a responsible corporate citizen, JPL supports a charitable trust, **Shri Puran Chandra Gupta Smarak Trust**, to discharge its social responsibilities. **Peheil**, an outfit of the Trust provides social services such as organizing workshops/seminars to voice different social issues, health camps/road shows for creating awareness on the social concerns and helping underprivileged masses. **Peheil** has been working with various national and international social development organizations such as World Bank and UNICEF on various projects to effectively discharge the responsibilities entrusted by the Company. **Peheil** has also been actively participating in Swachh Bharat Mission. **Shri Puran Chandra Gupta Smarak Trust** has also been imparting primary, secondary and higher education to about 11000 students through schools and colleges at Kanpur, Noida, Lucknow, Varanasi, Dehradun and smaller towns Kannauj, Basti. Through its newspapers, the Company also works on awakening the readers on social values and at the core of its editorial philosophy are 7 principles (called Saat Sarokaar) viz. Poverty Eradication, Healthy Society, Educated Society, Women Empowerment, Environment Conservation, Water Conservation and Population Management. The Company has also been assisting trusts and societies dedicated to the cause of promoting education, culture, healthcare, etc.

Credit Rating

CRISIL has reaffirmed its credit rating AA+Stable for long and medium term and A1+ for short term in respect of the Company, AA(-)/stable for long term in respect of Midday Infomedia Limited and AA Stable for long term and A1+Stable for short term in respect of Music Broadcast Limited.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential product characteristics and uses, product sales potential and target dates for product launch are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

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