



14thFebruary, 2013

**GVK POWER & INFRASTRUCTURE LIMITED
PRESS RELEASE**

Consolidated Financial Results for the Q3 of 2012-13

Hyderabad February 14, 2013: GVK Power & Infrastructure Limited (GVKPIL) today announced its unaudited consolidated Financial Results for the quarter ended Dec, 2012 after its financial results were taken on record by the Board of Directors at its meeting held today.

Financial Highlights

GVK PIL registered a consolidated total income from operations of Rs.648.68Crores for the quarter ended Dec 31, 2012, as against Rs. 744.55 Crore during the corresponding quarter of the previous year.

EBIDTA at a consolidated level for the quarter stood at Rs.242.54 Crore as against Rs. 218.55Crore in the corresponding quarter of the previous year recording an increase of 11%.

GVKPIL's consolidated net loss for the quarter ended Dec 31, 2012 is Rs. 57 Crore as against a net loss of Rs.14.50 Crore in the corresponding quarter of the previous year. The loss during the quarter was attributable mainly to the restricted supply of gas for the power projects as a result of which the plants did not operate at full capacity, interest cost and write-off of receivables.

Operational Highlights

Energy

The three gas based projects i.e. 469 MW GVK Gautami Power Limited and 217 MW Phase I & 228 MW Phase II projects of GVK Industries Limited have recorded a revenue of Rs. 237.08 Crore for the quarter ended Dec 31, 2012 as against Rs.411.57 Crore for the corresponding quarter of the previous year.

Transportation

GVK Jaipur Expressway Private Limited recorded revenue of Rs. 64.21 Crore for the quarter ended Dec 31, 2012 as against Rs. 58.79 Crore for the corresponding quarter of the previous year registering an increase of 9 % in the revenue in the quarter. Traffic increased by 3% over the same period.

Airports

MIAL - Mumbai International Airport Private Limited recorded revenue of Rs. 347.39 Crore for the quarter ended Dec 31, 2012 as against that of Rs. 332.49 Crore for the corresponding quarter of the previous year, registering an increase of 4 %.

BIAL - Bangalore International Airport Limited recorded revenue of Rs. 153.07 Crore for the quarter ended Dec 31, 2012 as against 153.26 Crore for the corresponding quarter of the previous year.

Other Highlights

During the quarter ended Dec 31, 2012, the Company

- Hon'ble former president of India, Bharat Ratna Dr. APJ Abdul Kalam has joined the board of GVK EMRI as Chairman Emeritus.
- GVK Coal Australia has signed contract for the construction of a 60 mtpa Port in Queensland, Australia with Samsung C&T of Korea and Smithbridge of Australia
- GVK has gained Federal government approval for Port Development at Abbot Point, Australia
- GVK BIAL has been recognized with the "Excellent Energy Efficient Unit" Award in the CII National Energy Award Event held in Hyderabad.
- GVK has entered into an Agreement for the Operation, Management and Development of Commercial Facilities at Denpasar International Airport, Bali, Indonesia
- GVK's Gautami Power Plant has crossed a major milestone by becoming one of the largest Combined Cycle Power Plants in India to be awarded the internationally recognized ISO 9001, ISO 14001 and OHSAS 18001 certifications for their Integrated Management Systems (IMS) for O&M (Operations and Maintenance) of the plant.

About GVK

GVK is a leading Indian conglomerate with presence across energy, resources, airports, transportation, hospitality and life sciences sectors. GVK set up India's first independent power plant and has around 6000 MW projects under generation and development. It is the first company in India to develop six-lane road project under PPP model and has around 3000 lane km expressway projects under operations and development. As one of India's largest private sector airport operators, GVK handles 44 mppa through India's first brownfield airport under PPP model - ChhatrapatiShivaji International Airport, Mumbai and Bengaluru International Airport, Bangalore and will develop two airports in Indonesia. Having already invested over USD 3.3 billion, GVK has projects worth over another USD 6.6 billion in the pipeline, in India. It has acquired Australian Coal Mines in Queensland with 8 bt reserves for USD 1.26 billion and envisages an investment of USD 10 billion to for setting up mines, 500 km rail project and 60 mtpa port project which will form one of the world's largest integrated coal mining operations.

Contact Information

Mr. A.Issac George
Director & Chief Financial Officer
GVK Power & Infrastructure Ltd.
Tel : +91- 27902663/64

Mr. Arun Arora
Group Head and EVP – Corporate Communications
GVK Power &Infrastructure Ltd.
Tel: +91 98118 01234