



PRESS RELEASE

GVKPIL's Losses Shrink in Q1 2013-14

GVK POWER & INFRASTRUCTURE LIMITED - Consolidated Financial Results for Q1 of 2013-14

Hyderabad August 12, 2013: GVK Power & Infrastructure Limited (GVKPIL) today announced its unaudited consolidated Financial Results for the quarter ended June 30, 2013 after its financial results were taken on record by the Board of Directors at its meeting held today.

Financial Highlights

GVK PIL registered a consolidated total income from operations of Rs.699.52 Crore for the quarter ended June 30, 2013, as against Rs. 818.55 Crore during the corresponding quarter of the previous year.

GVKPIL's consolidated net loss for the quarter ended June 30, 2013 is Rs. 30.59 Crore as against a net loss of Rs.64.30 Crore in the corresponding quarter of the previous year. The loss during the quarter was attributable mainly due to the stoppage of supply of gas for two power plants and reduced supply to one plant. As a result all three plants operated at very low capacity. The interest cost on the borrowing for the acquisition of stake in Mumbai and Bangalore Airports has had a significant impact on the consolidated profit.

Operational Highlights

Airports

- **MIAL** - Mumbai International Airport Private Limited recorded revenues of Rs. 536.06 Crore for the quarter ended June 30, 2013, as against that of Rs. 326.83 Crore for the corresponding quarter of the previous year, registering an increase of 64 %. The traffic movement recorded was 8.07 million passengers for the quarter ended June 30, 2013, as against that of 7.77 million passengers for the corresponding quarter of the previous year. Cargo movement recorded in this period was 160515 MT as against 166591 MT for the corresponding quarter of the previous year.

- **BIAL** - Bangalore International Airport Limited recorded revenues of Rs. 160.72 Crore for the quarter ended June 30, 2013, as against 153.17 Crore for the corresponding quarter of the previous year, registering an increase of 5%. The traffic movement recorded was 3.26 million passengers for the quarter ended June 30, 2013, as against that of 3.12 million passengers for the corresponding quarter of the previous year. Cargo movement recorded in this period was 59368 MT as against 57748 MT for the corresponding quarter of the previous year.
- **PT GVK Services** – Bali International Airport recorded revenues of Rs. 12.25 Crore.

Transportation

GVK Jaipur Expressway Private Limited recorded revenues of Rs. 63.78 Crore for the quarter ended June 30, 2013, as against Rs. 58.51 Crore for the corresponding quarter of the previous year, registering an increase of 9 % in the revenue in the quarter.

Energy

The three gas based projects i.e. 464 MW GVK Gautami Power Limited and 235 MW Phase I & 220 MW Phase II projects of GVK Industries Limited have recorded revenue of Rs. 86.62 Crore for the quarter ended June 30, 2013, as against Rs.433.21 Crore for the corresponding quarter of the previous year. This reduction is mainly due to stoppage of Gas supply from KG basin to two gas plants and reduced gas supply to one plant.

Other Highlights

During the quarter ended June 30, 2013 the Company achieved several significant milestones, such as -

- The foundation stone for GVK's 850 MW Ratle Hydro Electric Project was laid by Hon'ble Prime Minister Dr. Manmohan Singh and Hon'ble UPA Chairperson Smt. Sonia Gandhi in Kishtwar, Jammu & Kashmir.
- GVK EMRI has signed a MoU with the Govt. of Rajasthan to run the "108 Emergency Response Service" in the state under Public-Private Partnership.



- GVK, which has collaborated with Airports Authority of Indonesia, Angkasa Pura1 (AP1) for the operations, management and development of commercial facilities at Denpasar International Airport, Bali, has awarded major duty free and retail contracts to DFS and Dufry International.
- GVK CSIA was awarded the globally recognized Airport Carbon Accreditation by Airports Council International (ACI) for its pioneering Carbon Footprint Management system and processes implemented. The airport has now been upgraded from level 1 (MAPPING) to level 2 (REDUCTION).
- GVK EMRI has tied-up with Andhra Pradesh Police Department to launch “Project Dial 100” – a first-of-its-kind integrated helpline center for all emergencies in the state.

About GVK

GVK is a leading Indian conglomerate with presence across energy, resources, airports, transportation, hospitality and life sciences sectors. GVK set up India’s first independent power plant and has around 6000 MW projects under generation and development. It is the first company in India to develop six-lane road project under PPP model and has around 3000 lane km expressway projects under operations and development. As one of India’s largest private sector airport operators, GVK handles 44 mppa through India’s first brownfield airport under PPP model - Chhatrapati Shivaji International Airport, Mumbai and Bengaluru International Airport, Bangalore and will develop two airports in Indonesia. Having already invested over USD 4.3 billion, GVK has projects worth over another USD 6.6 billion in the pipeline, in India. It has acquired Australian Coal Mines in Queensland with 8 bt reserves for USD 1.26 billion and envisages an investment of USD 10 billion for setting up mines, 500 km rail link and up to 80 mtpa port project which will form one of the world’s largest integrated coal mining operations.

Contact Information

Mr. A. Issac George
Director - GVKPIL
Tel : +91- 27902663/64

Mr. Arun Arora
Group Head and EVP – Corporate Communications
GVK Power & Infrastructure Ltd.
Tel: +91 98118 01234