

Saturday
16th May, 2015



GVK POWER & INFRASTRUCTURE LIMITED

Presentation to the Board



Standalone Financial Results

Rs Crores

Particulars	Q 3	Q 4		YTD	
	CY	CY	PY	CY	PY
Net Sales/ Income from Operations	6.60	6.70	6.34	26.29	26.76
Operating Income	6.60	6.70	6.34	26.29	26.76
Operating & Other Admin Expenses	0.82	0.66	0.32	4.16	3.70
Writeoff of investment	-	75.90	-	75.90	
Personnel Expenses	1.09	1.11	-2.05	4.44	2.36
Total Expenditure	1.91	77.67	-1.73	84.50	6.06
EBIDTA	4.69	-70.97	8.07	-58.21	20.70
Other Income	0.66	0.66	7.05	17.43	31.80
Financial Expenses	20.22	22.16	15.38	76.85	57.99
Depreciation	0.04	0.16	0.04	0.30	0.18
Tax Expenses	1.81	1.91	5.11	11.89	17.76
Net Profit/ loss for the period	-16.72	-94.54	-5.41	-129.82	-23.43
Paid up equity Share capital (of Rs.1/- each)	157.92	157.92	157.92	157.92	157.92
E P S (of Rs.1/- each)	-0.11	-0.60	-0.03	-0.82	-0.15



POWER

Particulars	Q 3	Q 4		YTD	
	CY	CY	PY	CY	PY
Net Sales/ Income from Operations	2.90	3.06	1.67	12.79	16.26
Operating Income	2.90	3.06	1.67	12.79	16.26
Operating & Other Admin Expenses	1.14	1.70	1.93	4.93	5.05
Personnel Expenses	1.46	1.32	1.25	5.63	6.26
Total Expenditure	2.60	3.02	3.18	10.56	11.31
EBIDTA	0.30	0.04	-1.51	2.23	4.95
Other Income	2.45	2.02	4.49	10.50	20.03
Financial Expenses	12.64	16.33	0.23	48.26	0.23
Depreciation	-	0.03	0.03	0.06	0.05
Tax Expenses	0.01	2.75	0.99	4.10	8.43
Net Profit/ loss for the period	-9.90	-17.05	1.73	-39.69	16.27

Phase-I

Rs Crores

Particulars	Q 3	Q 4		YTD	
	CY	CY	PY	CY	PY
Energy Charges	50.67	75.93	61.46	175.58	248.36
Fixed Charges	29.51	28.59	27.63	115.36	112.01
Incentives	-	-	-	-	-
Operating Income	80.18	104.52	89.09	290.94	360.37
Cost of Fuel	56.03	79.57	63.90	189.32	252.95
Other Operating Expenses	4.58	4.89	3.17	16.74	29.00
Personnel Expenses	1.37	1.25	1.19	5.58	5.47
Total Expenditure	61.98	85.71	68.27	211.64	287.41
EBIDTA	18.20	18.81	20.82	79.30	72.96
Other Income	-0.05	0.16	4.27	0.45	6.36
Financial Expenses	2.51	2.32	2.81	10.50	8.76
Depreciation	0.98	1.41	7.62	4.35	30.64
Tax Expenses	-0.05	-0.13	-5.17	5.83	-5.98
Net Profit/ loss for the period	14.70	15.38	19.82	59.07	45.89

Plant Performance – Phase I

Particulars	Q 3	Q 4		YTD	
	CY	CY	PY	CY	PY
Plant Load Factor (%)	37	49	56	31	52
Plant Availability Factor (%)	89	89	58	73	75
Auxiliary Consumption (%)	3.92	3.26	3.03	3.20	3.30
Unit Generated (mn Units)	176	229	263	595	991
Unit Sold (mn Units)	170	222	255	573	959
Heat Rate	2178	2113	2065	2132	2119

Phase-II

Rs Crores

Particulars	Q 3	Q 4		YTD	
	CY	CY	PY	CY	PY
Energy Charges	-	-	-	-	0.30
Fixed Charges	-	-	-0.49	-	-0.25
Incentives	-	-	-	-	-
Operating Income	-	-	-0.49	-	0.06
Cost of Fuel	-	-	0.56	-	1.06
Other Operating Expenses	2.51	3.19	3.68	10.45	12.41
Personnel Expenses	0.27	0.29	0.24	1.17	1.15
Total Expenditure	2.78	3.49	4.48	11.62	14.63
EBIDTA	-2.78	-3.49	-4.96	-11.62	-14.57
Other Income	-	0.51	0.05	0.51	4.57
Financial Expenses	17.25	16.87	17.13	65.92	65.41
Depreciation	12.20	13.36	12.84	49.83	47.37
Tax Expenses	-	-	-0.84	-	-0.48
Net Profit/ loss for the period	-32.23	-33.22	-34.03	-126.85	-122.30

Plant Performance – Phase II

Particulars	Q 3	Q 4		YTD	
	CY	CY	PY	CY	PY
Plant Load Factor (I) (%)	-	-	-	-	-
Plant Load Factor (A) (%)	100	100	37	100	35
Auxiliary Consumption (%)	-	-	-	-	-
Unit Generated (mn Units)	-	-	-	-	-
Unit Sold (mn Units)	-	-	-	-	-
Heat Rate	-	-	-	-	-

Rs Crores

Particulars	Q 3	Q 4		YTD	
	CY	CY	PY	CY	PY
Energy Charges	-	-	-	-	-
Fixed Charges	-	-	-1.99	-	6.55
Incentives	-	-	-	-	-
Total Income	-	-	-1.99	-	6.55
Cost of Fuel	-	-	-0.05	-	1.34
Other Operating Expenses	5.21	-0.27	14.04	14.46	30.18
Personnel Expenses	1.08	0.95	0.63	4.34	5.60
Total Expenditure	6.29	0.69	14.62	18.80	37.13
EBIDTA	-6.29	-0.69	-16.61	-18.80	-30.58
Other Income	2.73	-3.15	4.47	12.34	23.86
Financial Expenses	26.26	27.18	32.14	103.99	113.87
Depreciation	24.79	22.84	22.75	94.29	92.14
Tax Expenses	-	-	-2.96	-	-1.69
Net Profit/ loss for the period	-54.60	-53.85	-64.07	-204.74	-211.03

Plant Performance – Gautami

Particulars	Q 3	Q 4		YTD	
	CY	CY	PY	CY	PY
Plant Load Factor (I) (%)	-				-
Plant Load Factor (A) (%)	100	100	100	100	80
Auxiliary Consumption (%)	-				-
Unit Generated (mn Units)	-				-
Unit Sold (mn Units)	-				-
Heat Rate	-				-

Express Ways



GVK Jaipur Expressway Private Limited



Rs Crores

Particulars	Q 3	Q 4		YTD	
	CY	CY	PY	CY	PY
Net Sales/ Income from Operations	76.57	78.84	71.15	299.83	271.95
Operating Income	76.57	78.84	71.15	299.83	271.95
Share of NHAI	11.12	12.04	10.51	41.91	36.75
Other Operating Expenses	10.80	38.70	10.62	67.06	33.51
Personnel Expenses	1.66	1.40	1.57	6.06	5.31
Total Expenditure	23.58	52.13	22.70	115.03	75.58
EBIDTA	52.99	26.71	48.45	184.80	196.37
Other Income	3.25	6.37	3.97	17.45	13.00
Financial Expenses	31.23	29.04	31.99	124.13	131.66
Depreciation	7.00	5.95	5.22	23.79	19.15
Tax Expenses	1.23	2.02	2.14	5.72	3.94
Net Profit/ loss for the period	16.78	-3.93	13.08	48.61	54.63

Operational Statistics

Nos. in Lakhs

Type of Vehicle	Q 3	Q 4			YTD		
	CY	CY	PY	Change	CY	PY	Change
Car/Jeep/Vans	10.58	10.47	9.81	7%	40.67	38.03	7%
Light Goods Vehicles	1.90	1.92	1.94	-1%	7.61	7.54	1%
Bus	1.04	0.96	0.97	-1%	3.95	3.95	0%
Truck	1.49	1.49	1.60	-7%	5.99	6.52	-8%
Multi Axle Vehicle	11.01	11.46	10.87	5%	43.93	41.54	6%
Heavy / Oversized Vehicles	0.01	0.01	0.01	-4%	0.03	0.02	6%
Total	26.02	26.31	25.19	4%	102.18	97.61	5%

Toll Revenue

Rs Crores

Type of Vehicle	Q 3	Q 4			YTD		
	CY	CY	PY	Change	CY	PY	Change
Car/Jeep/Vans	8.1	8.0	7.0	14%	30.5	27.4	11%
Light Goods Vehicles	3.0	3.0	2.9	5%	11.8	11.2	6%
Bus	3.2	3.0	2.8	4%	12.0	11.3	6%
Truck	4.8	4.8	4.9	-3%	19.0	19.6	-3%
Multi Axle Vehicle	57.4	60.0	53.5	12%	226.3	202.1	12%
Heavy / Oversized Vehicles	0.0	0.1	0.1	2%	0.2	0.2	12%
Total	76.6	78.8	71.1	11%	299.8	271.8	10%

Airports



Mumbai International Airport Private Limited

Rs Crores

Particulars	Q 3	Q 4		YTD	
	CY	CY	PY	CY	PY
Net Sales/ Income from Operations	601.86	637.61	544.01	2,381.21	2,150.53
Operating Income	601.86	637.61	544.01	2,381.21	2,150.53
AAI Fees	235.38	247.91	212.17	931.25	834.79
Other Operating Expenses	120.22	57.56	136.92	426.57	429.68
Personnel Expenses	35.35	27.61	40.66	134.77	146.29
Loss on disposal of assts	-	-	-	286.78	-
Total Expenditure	390.94	333.08	389.74	1,779.37	1,410.76
EBIDTA	210.92	304.53	154.27	601.84	739.77
Other Income	6.35	12.60	9.02	34.73	20.49
Financial Expenses	145.72	147.11	136.97	581.64	191.47
Depreciation	124.45	119.15	115.38	531.77	247.84
Tax Expenses	-17.99	33.01	-30.20	-146.37	109.96
Net Profit/ loss for the period	-34.91	17.86	-58.85	-330.47	210.98

Operational Statistics

Particulars	Unit	Q 3	Q 4			YTD		
		CY	CY	PY	Change	CY	PY	Change
ATM	No's / day	774	797	761	5%	773	746	4%
Passengers	Mn	9.29	9.87	8.24	20%	36.47	32.26	13%
Cargo	MT	1,21,756	1,22,353	1,14,672	7%	4,82,557	4,38,022	10%

Bangalore International Airport Limited

Rs Crores

Particulars	Q 3	Q 4		YTD	
	CY	CY	PY	CY	PY
Net Sales/ Income from Operations	242.72	255.63	163.26	915.51	646.44
Operating Income	242.72	255.63	163.26	915.51	646.44
AAI Fees	9.86	10.40	6.80	37.31	27.01
Other Operating Expenses	44.17	42.15	48.20	176.93	143.72
Personnel Expenses	24.92	26.08	23.76	99.67	90.37
Total Expenditure	78.95	78.63	78.76	313.91	261.10
EBIDTA	163.77	177.00	84.50	601.60	385.34
Other Income	3.72	3.91	6.51	17.16	28.78
Financial Expenses	49.40	48.22	37.59	203.15	105.60
Depreciation	51.68	48.98	45.93	208.97	148.85
Tax Expenses	-	137.20	92.56	137.20	92.56
Net Profit/ loss for the period	66.41	-53.49	-85.07	69.44	67.11
Adjustment for Difference in Accounting Policy	-56.40	137.07	-1.05	-0.33	-3.04
Adj. PAT	10.01	83.58	-86.12	69.11	64.07

Operational Statistics

Particulars	Unit	Q 3	Q 4			YTD		
		CY	CY	PY	Change	CY	PY	Change
ATM	No's	382	376	340	11%	368	325	13%
Passengers	Mn	4.04	4.07	3.14	30%	15.40	12.87	20%
Cargo	MT	71,109	68,415	61,395	11%	2,79,532	2,42,426	15%

Consolidated Financial Results



Rs Crores

Particulars	Q 3	Q 4		YTD	
	CY	CY	PY	CY	PY
Net Sales/ Income from Operations	791.92	846.30	694.41	3,049.65	2,820.93
Operating Income	791.92	846.30	694.41	3,049.65	2,820.93
Expenditure	519.79	454.24	489.55	1,906.17	1,814.97
EBIDTA	272.13	392.06	204.86	1,143.48	1,005.96
Other Income	13.73	19.25	21.98	86.65	120.66
Financial Expenses	382.53	372.65	350.42	1,476.52	964.52
Depreciation	169.60	163.30	164.14	705.55	437.71
Loss on disposal / writeoff of assts / Investment	15.00	4.29	-	325.76	-
Tax Expense	-14.20	46.70	-21.88	-109.22	144.60
Net Profit/ (loss) after tax	-267.07	-175.63	-265.84	-1,168.48	-420.21
Share of Profit from Associate	4.31	38.42	-36.94	32.20	27.64
Minority Interest	-53.64	-28.55	-67.32	-301.60	-23.90
Net Profit after tax, Share of Profit from associate & Minority interest	-209.12	-108.66	-235.46	-834.68	-368.67
Paid up equity Share capital (Rs.1/- each)	157.92	157.92	157.92	157.92	157.92
E P S (Rs.1/- each)	-1.32	-0.69	-1.49	-5.29	-2.33

Thank You

