



KEC INTERNATIONAL LTD.
RPG House
463, Dr. Annie Besant Road
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February 03, 2025

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex
Bandra (East), Mumbai - 400 051

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Symbol: KEC

Scrip Code: 532714

Subject: Press Release – Financial Results

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please find enclosed herewith a copy of the Press Release on the Unaudited Financial Results of the Company for the quarter and nine months ended on December 31, 2024.

The above is for your information and records.

Thanking you,

Yours sincerely,

For KEC International Limited

Suraj Eksambekar
Company Secretary and Compliance Officer

Encl: as above



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FINANCIAL PERFORMANCE FOR QUARTER & NINE MONTHS ENDED 31 DECEMBER 2024

KEC Delivers Robust growth in Profitability

PAT grows YoY by 34% in Q3 and 55% in 9M

Revenue grows YoY by 7% in Q3 and 9% in 9M

Stellar growth in Order Intake of over 70% YoY - YTD Order Intake surpasses Rs. 22,000 crore

Healthy Order Book + L1 as on date of over Rs 41,000 crore

Mumbai, February 03, 2025: KEC International Ltd., a global infrastructure EPC major, part of RPG Group, today announced its results for the third quarter (Q3 FY25) and nine months (9M FY25) ended December 31, 2024.

Consolidated Financial Performance:

<u>Q3 FY25 v/s Q3 FY24</u>	<u>9M FY25* v/s 9M FY24</u>
Revenue: Rs. 5,349 crore against Rs. 5,007 crore	Revenue: Rs. 14,975 crore against Rs. 13,749 crore
EBITDA: Rs. 374 crore against Rs. 308 crore	EBITDA: Rs. 989 crore against Rs. 827 crore
EBITDA Margin: 7.0% against 6.2%	EBITDA Margin: 6.6% against 6.0%
Interest as % to Revenue: 3.2% against 3.3%	Interest as % to Revenue: 3.3% against 3.6%
PBT: Rs. 160 crore against Rs. 121 crore	PBT: Rs. 385 crore against Rs. 233 crore
PBT Margin: 3.0% against 2.4%	PBT Margin: 2.6% against 1.7%
PAT: Rs. 130 crore against Rs. 97 crore	PAT: Rs. 303 crore against Rs. 195 crore
PAT Margin: 2.4% against 1.9%	PAT Margin: 2.0% against 1.4%

Standalone Financial Performance:

<u>Q3 FY25 v/s Q3 FY24</u>	<u>9M FY25* v/s 9M FY24</u>
Revenue: Rs. 4,758 crore against Rs. 4,398 crore	Revenue: Rs. 13,130 crore against Rs. 12,082 crore
EBITDA: Rs. 281 crore against Rs. 211 crore	EBITDA: Rs. 709 crore against Rs. 564 crore
EBITDA Margin: 5.9% against 4.8%	EBITDA Margin: 5.4% against 4.7%
Interest as % to Revenue: 3.2% against 3.3%	Interest as % to Revenue: 3.4% against 3.6%
PBT: Rs. 93 crore against Rs. 56 crore	PBT: Rs. 210 crore against Rs. 71 crore
PBT Margin: 2.0% against 1.3%	PBT Margin: 1.6% against 0.6%
PAT: Rs. 73 crore against Rs. 44 crore	PAT: Rs. 163 crore against Rs. 55 crore
PAT Margin: 1.5% against 1.0%	PAT Margin: 1.2% against 0.5%

**EBITDA for 9MFY25 includes an amount of Rs. 24 Cr received towards an arbitration award.*



Consolidated Order Intake and Order Book:

Order Intake:

YTD Order intake of over Rs. 22,000 crore, substantial growth of more than 70% YoY.

Order Book:

YTD Order Book of Rs. 37,440 crore; Additionally, L1 of over Rs. 4,000 crore

Consolidated Net Debt and Net Working Capital:

- Net Debt including Acceptances stand at Rs. 5,574 Cr as of Dec 31, 2024, a reduction of Rs. 471 Cr vis-à-vis Dec 31, 2023.
- Net Working Capital (NWC) stands at 134 days as on 31 Dec'24 vis-à-vis 129 days as on 31 Dec'23.

Mr. Vimal Kejriwal, MD & CEO, KEC International Ltd. commented, *“We have delivered a good performance for the quarter, reflected in the significant growth in profitability, record order intake and a robust order book. Despite challenges such as ongoing manpower shortages and geopolitical uncertainties, we achieved growth in our Revenues. Our EBITDA margins improved by 80 basis points, rising to 7.0% in Q3 FY25 compared to 6.2% in Q3 FY24. The outlook in all our major businesses remains optimistic. With a solid and diversified order book + L1 of over Rs. 41,000 Cr, improved execution visibility, benign cost environment and a substantial tender pipeline, we are well positioned to deliver sustained growth in the coming quarters.”*

About KEC International Limited

KEC International is a global infrastructure Engineering, Procurement and Construction (EPC) major. It has a presence in the verticals of Power Transmission & Distribution, Civil, Transportation, Renewables, Oil & Gas Pipelines, and Cables. The Company is currently executing infrastructure projects in 30+ countries and has a footprint in 110+ countries (includes EPC, Supply of Towers and Cables). It is the flagship Company of the RPG Group.

About RPG Enterprises

RPG Enterprises, established in 1979, is one of India's fastest growing business groups with a turnover of US\$ 4.8 billion. The group has diverse business interests in the areas of Infrastructure, Tyres, Pharma, IT and Specialty as well as in emerging innovation-led technology businesses.