



**KEC INTERNATIONAL LTD.**  
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www.kecrpg.com

May 26, 2025

**National Stock Exchange of India Limited**

Exchange Plaza  
Bandra Kurla Complex  
Bandra (East), Mumbai - 400 051

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001

**Symbol: KEC**

**Scrip Code: 532714**

**Sub.: Press Release – Financial Results**

**Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Please find enclosed herewith a copy of the Press Release on the Financial Results of the Company for the quarter and year ended March 31, 2025.

The above is for your information and records.

Thanking you,

Yours sincerely,

**For KEC International Limited**

**Suraj Eksambekar**  
**Company Secretary and Compliance Officer**

Encl: as above



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## FINANCIAL PERFORMANCE FOR QUARTER & YEAR ENDED 31 MARCH 2025

### **KEC Delivers Highest ever Revenue, PAT grows by 65%**

**Revenue grows by 11% in Q4 and 10% in FY25**

**PBT grows by 77% in Q4 and 71% in FY25**

**EBITDA grows by 39% in Q4 and 26% in FY25**

**EBITDA Margin expands by 150 bps to 7.8% in Q4 and by 90 bps to 7.0% in FY25**

**Healthy Order Book + L1 of over Rs. 40,000 crore**

**Dividend of 275%**

**Mumbai, May 26, 2025:** KEC International Ltd., a global infrastructure EPC major and an RPG Group Company, today announced its results for the fourth quarter (Q4 FY25) and full year (FY25) ended March 31, 2025.

### Consolidated Financial Performance:

<u>Q4 FY25 v/s Q4 FY24</u>	<u>FY25* v/s FY24</u>
<b>Revenue:</b> Rs. 6,872 crore against Rs. 6,165 crore	<b>Revenue:</b> Rs. 21,847 crore against Rs. 19,914 crore
<b>EBITDA:</b> Rs. 539 crore against Rs. 388 crore	<b>EBITDA:</b> Rs. 1,528 crore against Rs. 1,215 crore
<b>EBITDA Margin (Y-o-Y):</b> 7.8% against 6.3%	<b>EBITDA Margin:</b> 7.0% against 6.1%
<b>EBITDA Margin (Q-o-Q):</b> 7.8% against 7.0%	
<b>Interest as % to Revenue:</b> 2.5% against 2.5%	<b>Interest as % to Revenue:</b> 3.0% against 3.3%
<b>PBT:</b> Rs. 342 crore against Rs. 193 crore	<b>PBT:</b> Rs. 727 crore against Rs. 426 crore
<b>PBT Margin:</b> 5.0% against 3.1%	<b>PBT Margin:</b> 3.3% against 2.1%
<b>PAT:</b> Rs. 268 crore against Rs. 152 crore	<b>PAT:</b> Rs. 571 crore against Rs. 347 crore
<b>PAT Margin:</b> 3.9% against 2.5%	<b>PAT Margin:</b> 2.6% against 1.7%

### Standalone Financial Performance<sup>^</sup>:

<u>Q4 FY25 v/s Q4 FY24</u>	<u>FY25* v/s FY24</u>
<b>Revenue:</b> Rs. 6,048 crore against Rs. 5,302 crore	<b>Revenue:</b> Rs. 19,178 crore against Rs. 17,383 crore
<b>EBITDA:</b> Rs. 352 crore against Rs. 284 crore	<b>EBITDA:</b> Rs. 1,061 crore against Rs. 848 crore
<b>EBITDA Margin (Y-o-Y):</b> 5.8% against 5.4%	<b>EBITDA Margin:</b> 5.5% against 4.9%
<b>EBITDA Margin (Q-o-Q):</b> 5.8% against 5.9%	
<b>Interest as % to Revenue:</b> 2.3% against 2.6%	<b>Interest as % to Revenue:</b> 3.0% against 3.3%
<b>PBT:</b> Rs. 208 crore against Rs. 121 crore	<b>PBT:</b> Rs. 418 crore against Rs. 192 crore
<b>PBT Margin:</b> 3.4% against 2.3%	<b>PBT Margin:</b> 2.2% against 1.1%
<b>PAT:</b> Rs. 161 crore against Rs. 93 crore	<b>PAT:</b> Rs. 324 crore against Rs. 148 crore
<b>PAT Margin:</b> 2.7% against 1.8%	<b>PAT Margin:</b> 1.7% against 0.8%

\*EBITDA for FY25 includes an amount of Rs. 24 crore, received towards an arbitration award in Q1 FY25

<sup>^</sup> Wef 1<sup>st</sup> Jan'25, Cables business has been transferred into a wholly owned subsidiary, KEC Asian Cables Limited and hence its financials have ceased to be a part of standalone numbers

### Consolidated Order Intake and Order Book:

#### **Order Intake:**

- FY25 Order intake of Rs. 24,689 crore, substantial growth of more than 36% YoY
- Secured orders of over Rs. 2,000 crore in FY26 till date

#### **Order Book:**

- Order Book as on 31 March 2025 of Rs. 33,398 crore
- Current order book & L1 position stands at over Rs. 40,000 crore

### Consolidated Net Debt and Net Working Capital:

- Net Debt including Acceptances stands at Rs. 4,558 crore as on 31 Mar'25, a reduction of over Rs. 500 crore, despite a revenue increase of ~Rs 2,000 crore, a growth of 10% YoY
- Net Working Capital (NWC) stands at 122 days as on 31 Mar'25, vis-à-vis 112 days as on 31 Mar'24



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#### **Dividend:**

Recommended a Dividend of Rs. 5.5/- per equity share i.e. 275% of face value of Rs. 2/- each for FY25

**Mr. Vimal Kejriwal, MD & CEO, KEC International Ltd. commented,** *“We are pleased to deliver record breaking performance across revenues, profitability and order intake. Our EBITDA margins have shown consistent improvement, with Q4 FY25 clocking a commendable increase of 150 basis points to reach 7.8%, up from 6.3% in the same quarter last year. The bottom line has also seen remarkable growth, with PBT and PAT growing by 71% and 65% respectively. Our sharp focus on cash flow management is reflected in the significant reduction in debt levels and interest costs during the year. The order book has been substantially strengthened with multiple strategic wins, taking the combined order book and L1 position beyond Rs. 40,000 crore. Backed by the robust order book and a healthy tender pipeline, we are well positioned to drive sustained and profitable growth in the coming quarters.”*

#### **About KEC International Limited ([www.kecrpg.com](http://www.kecrpg.com)):**

KEC International is a global infrastructure Engineering, Procurement and Construction (EPC) major. It has a presence in the verticals of Power Transmission & Distribution, Civil, Transportation, Renewables, Oil & Gas Pipelines, and Cables. It has a footprint in 110+ countries (includes EPC, Supply of Towers and Cables). It is the flagship Company of the RPG Group.

#### **About RPG Enterprises ([www.rpggroup.com](http://www.rpggroup.com)):**

RPG Enterprises, established in 1979, is one of India's fastest-growing business groups with a turnover of US\$ 4.8 Billion. The group has diverse business interests in the areas of Infrastructure, Tyres, Pharma, IT and Specialty as well as in emerging innovation-led technology businesses.