



**KEC INTERNATIONAL LTD.**  
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November 10, 2025

**National Stock Exchange of India Limited**

Exchange Plaza  
Bandra Kurla Complex  
Bandra (East), Mumbai - 400 051

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

**Symbol: KEC**

**Scrip Code: 532714**

**Sub.: Press Release – Financial Results**

**Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Please find enclosed herewith a copy of the Press Release on the Unaudited Financial Results of the Company for the quarter and half year ended on September 30, 2025.

The above is for your information and records.

Thanking you,

Yours sincerely,

**For KEC International Limited**

**Suraj Eksambekar**  
**Company Secretary and Compliance Officer**

Encl: as above



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## FINANCIAL PERFORMANCE FOR QUARTER & HALF YEAR ENDED 30 SEPTEMBER 2025

### **KEC Delivers Robust Growth in Revenue and Profitability**

**Revenue grows by 19% in Q2 and 15% in H1**

**PAT grows by 88% in Q2 and 65% in H1**

**Healthy growth in Order Intake of ~20% - YTD Order Intake of over Rs. 16,000 crore**

**Highest ever Order Book & L1 as on date of over Rs 44,000 crore**

**Mumbai, November 10, 2025:** KEC International Ltd., a global infrastructure EPC major, part of RPG Group, today announced its results for the second quarter (Q2 FY26) and half year (H1 FY26) ended September 30, 2025.

#### Consolidated Financial Performance:

<u>Q2 FY26 v/s Q2 FY25</u>	<u>H1FY26 v/s H1FY25*</u>
<b>Revenue:</b> Rs. 6,092 crore against Rs. 5,113 crore	<b>Revenue:</b> Rs. 11,114 crore against Rs. 9,625 crore
<b>EBITDA:</b> Rs. 430 crore against Rs. 320 crore	<b>EBITDA:</b> Rs. 781 crore against Rs. 615 crore
<b>EBITDA Margin:</b> 7.1% against 6.3%	<b>EBITDA Margin:</b> 7.0% against 6.4%
<b>Interest as % to Revenue:</b> 2.8% against 3.3%	<b>Interest as % to Revenue:</b> 2.9% against 3.4%
<b>PBT:</b> Rs. 213 crore against Rs. 113 crore	<b>PBT:</b> Rs. 371 crore against Rs. 226 crore
<b>PBT Margin:</b> 3.5% against 2.2%	<b>PBT Margin:</b> 3.3% against 2.3%
<b>PAT:</b> Rs. 161 crore against Rs. 85 crore	<b>PAT:</b> Rs. 285 crore against Rs. 173 crore
<b>PAT Margin:</b> 2.6% against 1.7%	<b>PAT Margin:</b> 2.6% against 1.8%

#### Standalone Financial Performance:

<u>Q2 FY26 v/s Q2 FY25</u>	<u>H1FY26 v/s H1FY25*</u>
<b>Revenue:</b> Rs. 4,949 crore against Rs. 4,484 crore	<b>Revenue:</b> Rs. 8,978 crore against Rs. 8,372 crore
<b>EBITDA:</b> Rs. 308 crore against Rs. 230 crore	<b>EBITDA:</b> Rs. 504 crore against Rs. 428 crore
<b>EBITDA Margin:</b> 6.2% against 5.1%	<b>EBITDA Margin:</b> 5.6% against 5.1%
<b>Interest as % to Revenue:</b> 2.9% against 3.4%	<b>Interest as % to Revenue:</b> 3.0% against 3.4%
<b>PBT:</b> Rs. 135 crore against Rs. 74 crore	<b>PBT:</b> Rs. 185 crore against Rs. 117 crore
<b>PBT Margin:</b> 2.7% against 1.6%	<b>PBT Margin:</b> 2.1% against 1.4%
<b>PAT:</b> Rs. 106 crore against Rs. 58 crore	<b>PAT:</b> Rs. 143 crore against Rs. 90 crore
<b>PAT Margin:</b> 2.1% against 1.3%	<b>PAT Margin:</b> 1.6% against 1.1%

\*EBITDA for H1 FY25 includes an amount of Rs. 24 Cr received towards an arbitration award.



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### Consolidated Order Intake and Order Book:

#### **Order Intake:**

YTD Order intake of Rs. 16,050 crore, healthy growth of ~20% YoY

#### **Order Book:**

YTD Order Book of Rs. 39,325 crore; Additionally, L1 of ~Rs. 5,000 crore

### Consolidated Net Debt and Net Working Capital:

- Net Debt including Acceptances stands at Rs. 6,480 crore as on 30 Sept'25 vis-à-vis Rs. 5,265 crore as on 30 Sept'24
- Net Working Capital (NWC) stands at 138 days as on 30 Sept'25 vis-à-vis 130 days as on 30 Sept'24

**Mr. Vimal Kejriwal, MD & CEO, KEC International Ltd. commented,** *"We have delivered another quarter of strong performance, marked by robust revenue growth, significant improvement in profitability and healthy order intake. Our EBITDA margins have continued their upward trajectory, expanding by 80 bps to 7.1% in Q2 FY26, compared to 6.3% in the same quarter last year. The bottom line has also seen exceptional growth, with PBT and PAT rising by 88% YoY. The order book has been substantially strengthened with multiple strategic wins, taking the combined order book and L1 position to a record level of over Rs. 44,000 crore. With a strong focus on execution, robust order book and a substantial tender pipeline, we are well positioned to drive sustained and profitable growth in the coming quarters."*

#### About KEC International Limited ([www.kecrpg.com](http://www.kecrpg.com)):

KEC International is a global infrastructure Engineering, Procurement and Construction (EPC) major. It has a presence in the verticals of Power Transmission & Distribution, Civil, Transportation, Renewables, Oil & Gas Pipelines, and Cables. It has a footprint in 110+ countries (includes EPC, Supply of Towers and Cables). It is the flagship Company of the RPG Group.

#### About RPG Enterprises ([www.rpggroup.com](http://www.rpggroup.com)):

RPG Enterprises, established in 1979, is one of India's fastest-growing business groups with a turnover of US\$ 5.2 Billion. The group has diverse business interests in the areas of Infrastructure, Tyres, Pharma, IT and Specialty as well as in emerging innovation-led technology businesses.