



**Date: August 02, 2024**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001, India

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051, India

**Scrip Code: 543529**

**Symbol: DELHIVERY**

**Sub: Press Release - Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2024**

Dear Sir/ Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations"), please find enclosed herewith a copy of the press release being issued by the Company on Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2024.

This disclosure will also be hosted on the Company's website at [www.delhivery.com](http://www.delhivery.com) as per the provisions of the SEBI Listing Regulations.

You are requested to take this on record.

Thank you.

Yours sincerely,

**For Delhivery Limited**

**Madhulika Rawat**

**Company Secretary & Compliance Officer**

**Membership No: F8765**

Encl. As above

**Delhivery Limited**

**Corporate Office:** Plot 5, Sector 44, Gurugram - 122 002, Haryana, India

**Registered Office:** N24-N34, S24-S34, Air Cargo Logistics Centre-II,

Opposite Gate 6 Cargo Terminal, IGI Airport, New Delhi – 110037

(Formerly known as Delhivery Private Limited)

CIN: L63090DL2011PLC221234

+91 124 6225600

corporate@delhivery.com

www.delhivery.com

## **Delhivery: Strong start to FY25; Double digit growth in Q1 with positive PAT**

Gurugram, Haryana, Aug 2, 2024: Delhivery Limited (NSE: DELHIVERY, BOM: 543529) reported Revenue from services of Rs. 2,172 Cr in Q1 FY25, a growth of 13% vs. Rs. 1,930 Cr in Q1 FY24. EBITDA<sup>1</sup> increased to Rs. 97 Cr in Q1 FY25, an increase of Rs. 110 Cr v/s an EBITDA loss of Rs. 13 Cr in Q1 FY24. The company declared a Profit after tax<sup>2</sup> of Rs. 54 Cr in Q1 FY25, an increase of Rs. 144 Cr, v/s a loss of Rs. 89 Cr in Q1 FY24.

Express Parcel shipments grew 4% sequentially to 183 million in Q1 FY25 from 176 million in Q4 FY24 while revenue grew sequentially by 5% to Rs. 1,276 Cr in Q1 FY25 from Rs 1,217 Cr in Q4 FY24 and 6% YoY from Rs. 1,202 Cr in Q1 FY24. Express Parcel service EBITDA profitability improved sequentially to 18.2% in Q1 FY25.

The company also continued to make strong inroads into the larger B2B transportation and supply chain services markets.

Part Truckload revenues grew 25% YoY to Rs.435 Cr in Q1 FY25 from Rs. 417 Cr in Q4 FY24 and Rs. 347 Cr in Q1 FY24. PTL volumes grew 16% YoY to 399K MT in Q1 FY25 from 384K MT in Q4 FY24 and 343K MT in Q1 FY24, despite Q1 having been a seasonally weak quarter for the industry. PTL service EBITDA profitability also continued to improve and expanded to 3.2% in Q1 FY25 from 2.2% in Q4 FY24.

Supply Chain Services also showed robust growth in Q1 FY25. Revenue from SCS stood at Rs. 259 Cr, growing 11% sequentially from Rs. 234 Cr in Q4 FY24 and 26% YoY from Rs. 206 Cr in Q1 FY24 on the back of a strong season and new accounts. Pipeline continues to be strong in SCS, with multiple active dialogues across electricals, FMCG, e-commerce, auto and other industry verticals.

“Robust growth in PTL and SCS businesses and stable growth in Express Parcel continues and have enabled improvement in profitability as well.”, said Sahil Barua, MD & Chief Executive Officer.

Delhivery will host its earnings call to discuss Q1 FY25 results at 6:00 PM IST on Friday, August 2, 2024. The registration link for the call has already been shared with the stock exchanges and the link to the audio replay will be made available on the Investor Relations page of the company's website at <https://www.delhivery.com/company/investor-relations> following the earnings call.

---

<sup>1</sup> During Q1 FY25, we had a one time reduction of Rs. 19 Cr in employee benefit expense due to reversal of cost against unvested ESOPs of employees who exited the company

<sup>2</sup> During Q1 FY25, out of the total reduction in depreciation and amortisation expense, Rs. 39 Cr was due to the change adopted in depreciation and amortisation method w.e.f. from April 1, 2024. Refer to the earnings presentation for more details. The change in depreciation and amortisation method to SLM is in line with that followed by industry peers

## **About Delhivery**

Delhivery is India's largest fully-integrated logistics services provider. With its nationwide network covering over 18,700 pin codes, the company provides a wide range of logistics services such as express parcel transportation, PTL freight, TL freight, cross-border, supply chain, and technology services. Delhivery has successfully fulfilled over 3 billion shipments since inception and today works with over 35K+ customers, including large & small e-commerce participants, SMEs, and other enterprises & brands. For more information about Delhivery, please visit [www.delhivery.com](http://www.delhivery.com).