



**Date: May 16, 2025**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001, India

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051, India

**Scrip Code: 543529**

**Symbol: DELHIVERY**

**Sub: Press Release - Audited Standalone and Consolidated Financial Results for the quarter and financial year ended March 31, 2025**

Dear Sir/ Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations"), please find enclosed herewith a copy of the press release being issued by the Company on Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2025.

This disclosure will also be hosted on the Company's website at [www.delhivery.com](http://www.delhivery.com) as per the provisions of the SEBI Listing Regulations.

You are requested to take this on record.

Thank you.

Yours sincerely,

**For Delhivery Limited**

**Madhulika Rawat**

**Company Secretary & Compliance Officer**

**Membership No: F8765**

Encl. As above



**Delhivery Limited**

**Corporate Office:** Plot 5, Sector 44, Gurugram - 122 002, Haryana, India

**Registered Office:** N24-N34, S24-S34, Air Cargo Logistics Centre-II,  
Opposite Gate 6 Cargo Terminal, IGI Airport, New Delhi – 110037  
(Formerly known as Delhivery Private Limited)

CIN: L63090DL2011PLC221234

+91 124 6225600

[corporate@delhivery.com](mailto:corporate@delhivery.com)

[www.delhivery.com](http://www.delhivery.com)

## Delhivery: Milestone year as full-year PAT delivered

Gurugram, Haryana, May 16, 2025: Delhivery Limited (NSE: DELHIVERY, BOM: 543529) announced Q4 FY25 and full year FY25 results today.

### Q4 FY25 results snapshot:

- **Revenue** from services of Rs. 2,192 Cr in Q4 FY25, growth of 6% YoY vs Rs. 2,076 Cr in Q4 FY24
- **EBITDA** growth of more than 100% to Rs. 119 Cr (5.4% margin) in Q4 FY25 from Rs. 46 Cr (2.2% margin) in Q4 FY24
- **Profit after tax<sup>1</sup>** of Rs. 73 Cr in Q4 FY25, an increase of Rs. 141 Cr YoY from a loss of Rs. 69 Cr in Q4 FY24 making it the fourth consecutive profitable quarter

### FY25 results snapshot:

- **Revenue** from services of Rs. 8,932 Cr in FY25, growth of 10% YoY from Rs. 8,142 Cr in FY24
- **EBITDA** nearly tripled YoY to Rs. 376 (4.2% margin) Cr in FY25 from Rs. 127 (1.6% margin) Cr in FY24
- **Profit after tax<sup>1</sup>** of Rs. 162 Cr in FY25, an increase of Rs. 411 Cr YoY from a loss of Rs. 249 Cr in FY24, marking FY25 as the first full year of PAT profitability

### Businesses snapshot:

#### Express Parcel

- **Revenue** grew 3% YoY to Rs. 1,256 Cr in Q4 FY25 from Rs. 1,217 Cr in Q4 FY24. Revenue for the year grew 5% to Rs. 5,318 Cr in FY25 from Rs. 5,077 Cr in FY24
- **Shipment volumes** grew 1% YoY to 177 million in Q4 FY25 from 176 million in Q4 FY24. Shipment volumes for the year grew 2% YoY to 752 million in FY25 from 740 million in FY24, despite a decline in overall 3PL industry volumes and consumption headwinds, reinforcing Delhivery's strong market position

#### Part Truck Load

- **Revenue** grew 24% YoY to Rs. 517 Cr in Q4 FY25 from Rs. 417 Cr in Q4 FY24. Revenue for the year grew 25% YoY to Rs. 1,889 Cr in FY25 from Rs. 1,517 Cr in FY24
- **Volumes** grew 19% YoY to 458K MT in Q4 FY25 from 384K MT in Q4 FY24. Volumes for the year grew 19% YoY to 1,696K MT in FY25 from 1,429K MT in FY24

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<sup>1</sup> During Q4 FY25 and full year FY25, out of the total reduction in depreciation and amortisation expense, Rs. 69 Cr and Rs. 230 Cr respectively was due to the change adopted in depreciation and amortisation method w.e.f. from April 1, 2024. Refer to the earnings presentation for more details. The change in depreciation and amortisation method to SLM is in line with that followed by industry peers

- **Service EBITDA margin** expanded significantly to 10.8%, an increase of 866 bps YoY from 2.2% in Q4 FY24. Service EBITDA margin for the full year was 5.4% vs -3.0% in FY24, marking FY25 as the first full year of Service EBITDA profitability for PTL

#### Other businesses

- **Supply Chain Services:** Revenue for the quarter was Rs. 229 Cr in Q4 FY25 vs Rs. 234 Cr in Q4 FY24. Revenue for the full year was Rs. 907 Cr in FY25, a growth of 17% YoY from Rs. 776 Cr in FY24
- **Truckload:** Revenue for the quarter was Rs. 151 Cr in Q4 FY25 vs. Rs. 174 Cr in Q4 FY24. Revenue for the full year was Rs. 626 Cr in FY25, a growth of 3% YoY from Rs. 609 Cr in FY24
- **Cross Border Services:** Revenue for the quarter was Rs. 34 Cr in Q4 FY25 vs. Rs. 31 Cr in Q4 FY24. Revenue for the full year was Rs. 179 Cr in FY25, a growth of 18% YoY from Rs. 153 Cr in FY24

*“We continue to deliver steady performance in our core transportation businesses. Our ongoing measures to improve profitability are visible in Q4 numbers and we expect continued momentum on this front as growth picks up in FY26.”*, said Sahil Barua, MD & Chief Executive Officer.

Delhivery will host its earnings call to discuss Q4 FY25 results at 6:00 PM IST on Friday, May 16<sup>th</sup>, 2025. The registration link for the call has already been shared with the stock exchanges and the link to the audio replay will be made available on the Investor Relations page of the company's website at <https://www.delhivery.com/company/investor-relations> following the earnings call.

#### About Delhivery

Delhivery is India's largest fully-integrated logistics services provider. With its nationwide network covering over 18,850 pin codes, the company provides a wide range of logistics services such as express parcel transportation, PTL freight, TL freight, cross-border, supply chain, and technology services. Delhivery has successfully fulfilled over 3.6 billion shipments since inception and today works with over 44K+ customers, including large & small e-commerce participants, SMEs, and other enterprises & brands. For more information about Delhivery, please visit [www.delhivery.com](http://www.delhivery.com).