

The Manager,

February 11, 2026

Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
ISIN Code	: INE350H01032
Scrip Code : 532719	Trading Symbol : BLKASHYAP

Dear Sir,

Sub: Regulation 30 of SEBI (LODR) Regulations, 2015

Ref: Investor Presentation on unaudited financial results for the quarter and nine months ended December 31, 2025

We are pleased to enclose herewith investor presentation on unaudited financial results for the quarter and nine months ended December 31, 2025.

A Copy of the presentation is also being posted on Company's Website i.e. www.blkashyap.com.

For **B. L. Kashyap And Sons Limited**

**Pushpak Kumar
VP & Company Secretary
F-6871**



BL KASHYAP
WE BUILD YOUR WORLD

B L Kashyap and Sons Ltd

INVESTOR PRESENTATION

December 2025

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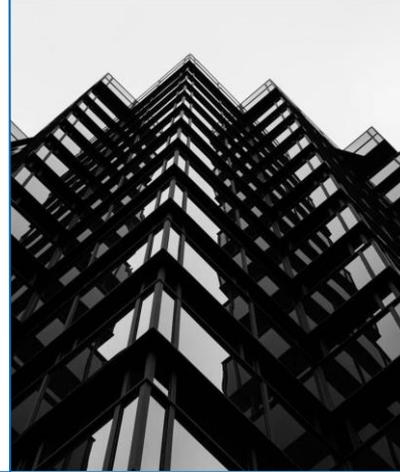
Orders booked as on
31st December 2025.

₹5,293Cr



₹323.87Cr

Revenue for Q3 FY26
(Consolidated)



250+
projects

Completed across
India

1300+

Workforce strength of
skilled professionals and
others

Fund-based Debt reduced
from

**₹700 Cr to
₹270 Cr**

Only cash credit facility



Total built-up area

**~140 million
sq ft**

Planned capex of

₹55 Cr

for FY26, focused on
innovation, upskilling and
fixed assets
(Already incurred 48Cr)



Reliability

Pan-India presence with offices in NCR and Bengaluru



Diverse Clientele

Balanced portfolio across private and public sector clients. Strong relationships with repeat business from marquee clients across sectors



Timely & Trusted

Proven project execution track record with quality, Safety and on-time delivery



Digitized

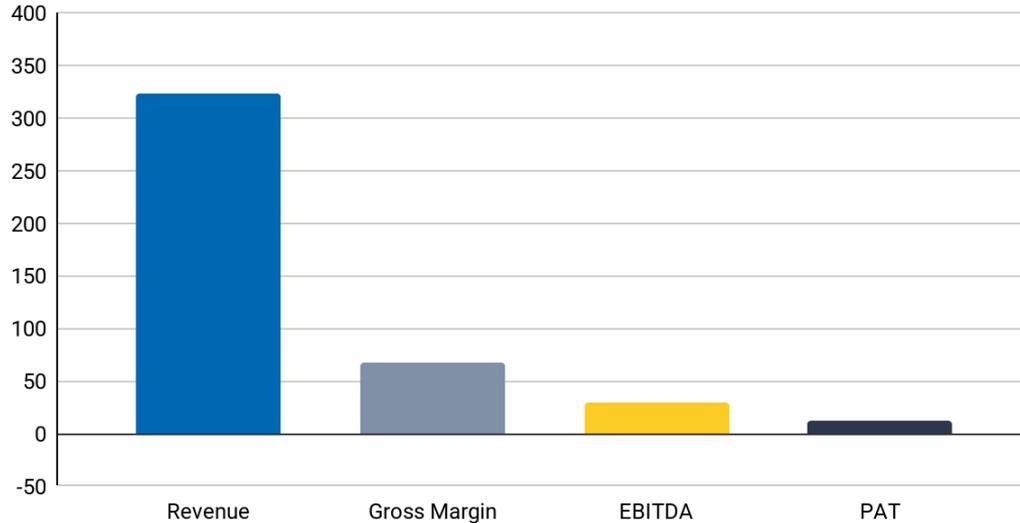
Technology-driven operations with integrated in-house MEP, ERP, drone, and other adoptions



Sustainable

Financial turnaround with sustained growth

CONSOLIDATED FINANCIAL PERFORMANCE



(Rupees in Crores)

Q3 FY 25 - 26

Financial performance

₹323.87 Cr

Gross Margin

₹67.35 Cr (20.80%)

EBITDA

₹28.87 Cr (8.91%)

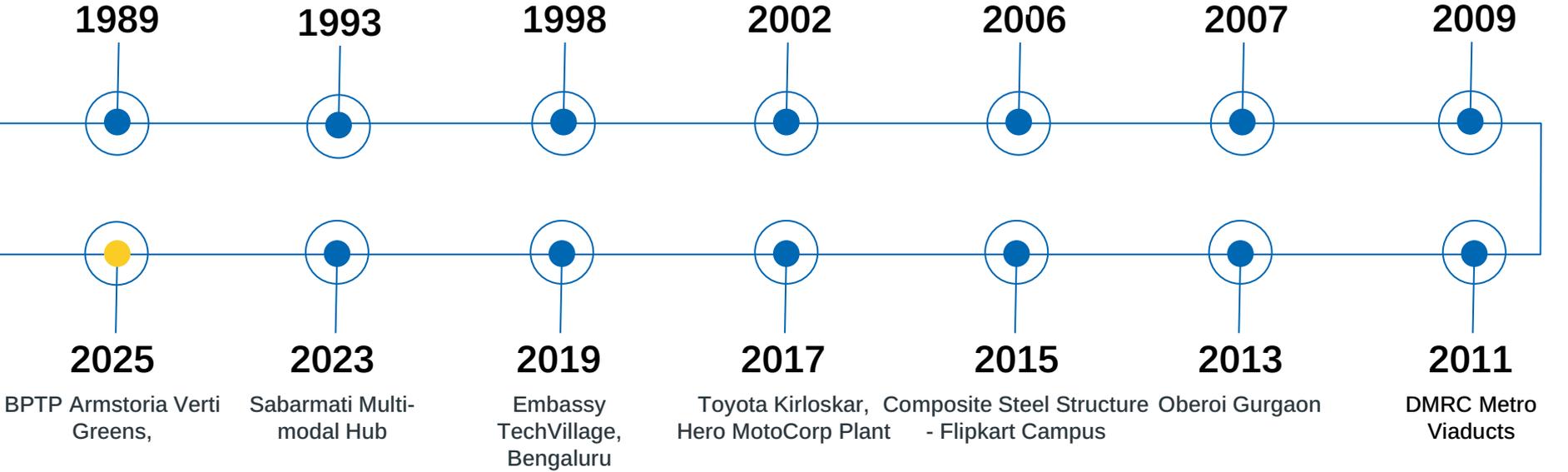
PAT

₹11.83 Cr (3.65%)

PAT Margin

36 Years of Building with purpose

Founded by
Mr. Vinod Kashyap,
Mr. Vineet Kashyap, &
Mr. Viekram Kashyap.



2010-2013

Impact of global meltdown led to operational stress on the company



2020

Covid-19 negatively affected the entire industry, worsening the company's situation



2014

Entered into Corporate Debt Restructuring (CDR)



2024-2025

Fund-based debt reduced from ~700 INR Cr to ~270 INR Cr



Currently, there is no term loan.

Credit rating upgraded to CRISIL BB-/Stable /A4

Only working capital and bank guarantee (BG) limits remain.



Monetization of non-core assets to strengthen balance sheet by FY27



Advancing composite steel construction to reduce labour dependency



Workforce development through internal training and the BLK Wizards programme



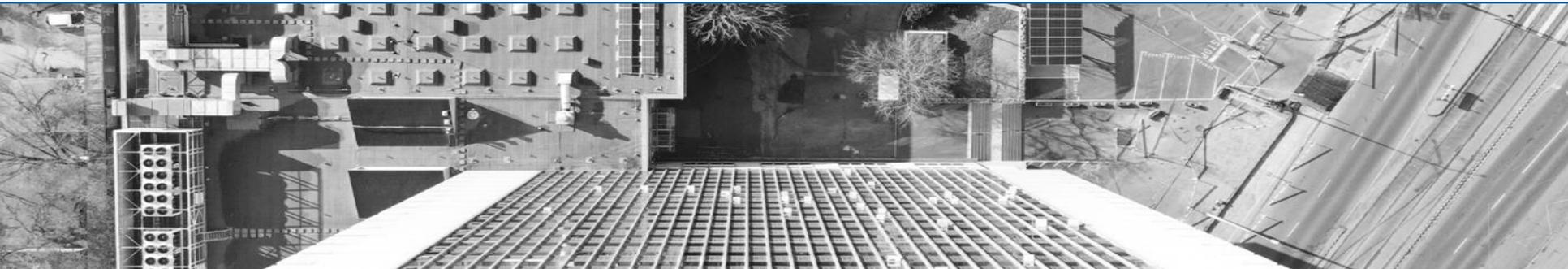
Targeting an increased share of government projects (25% by FY27)



Growth in commercial mixed-use developments and high-end residential projects



Delivered 2 data centers; positioned to scale this portfolio further



Green Factory

Hero MotoCorp,
Rajasthan

Select City Walk Mall

Delhi



Sattva-Molex Data Center

Bangalore



Embassy Manyata Campus
Bengaluru

Gomti Nagar

Railway Station



Sabarmati Terminal (High-Speed Rail)

The Indian School of Business

Hyderabad

Flipkart Headquarters

Embassy Tech
Village

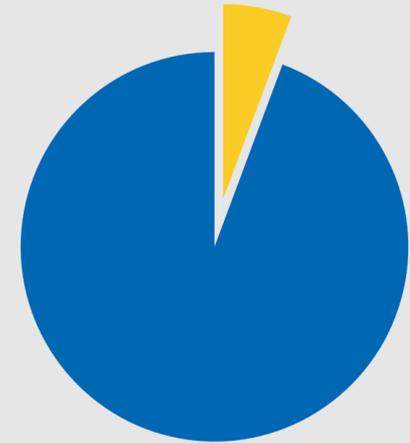


DLF Downtown

NCR Region

PROJECT NAME	TYPE	Rupees In CRORES
BPTP Amstoria Verti Green	Residential	₹910.00
Mall Of India DLF Downtown - Phase 2	Commercial	₹841.00
Sattva Knowledge city	Commercial	₹616.00
Sky Palazzo	Residential	₹510.00
Embassy Spenidid Tech zone (SEZ)Block5,6,7,8	Commercial	₹357.00
Embassy Business Hub Phase -II	Commercial	₹295.00
DLF Arbour II	Residential	₹254.00
The Estate Residences	Residential	₹198.00

Targeting 25% Govt projects by FY27



● Public ● Private

94.29%

5.71%



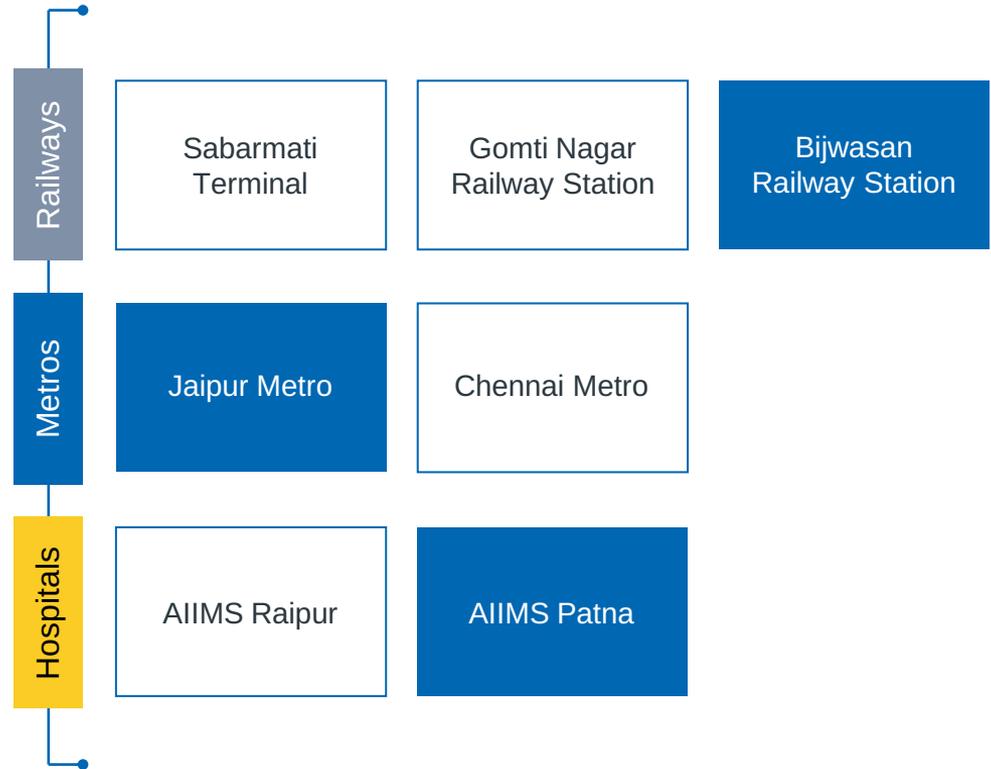
Objective: Strategically enhance government project participation to reach a **target of 25% by the year 2026–2027**



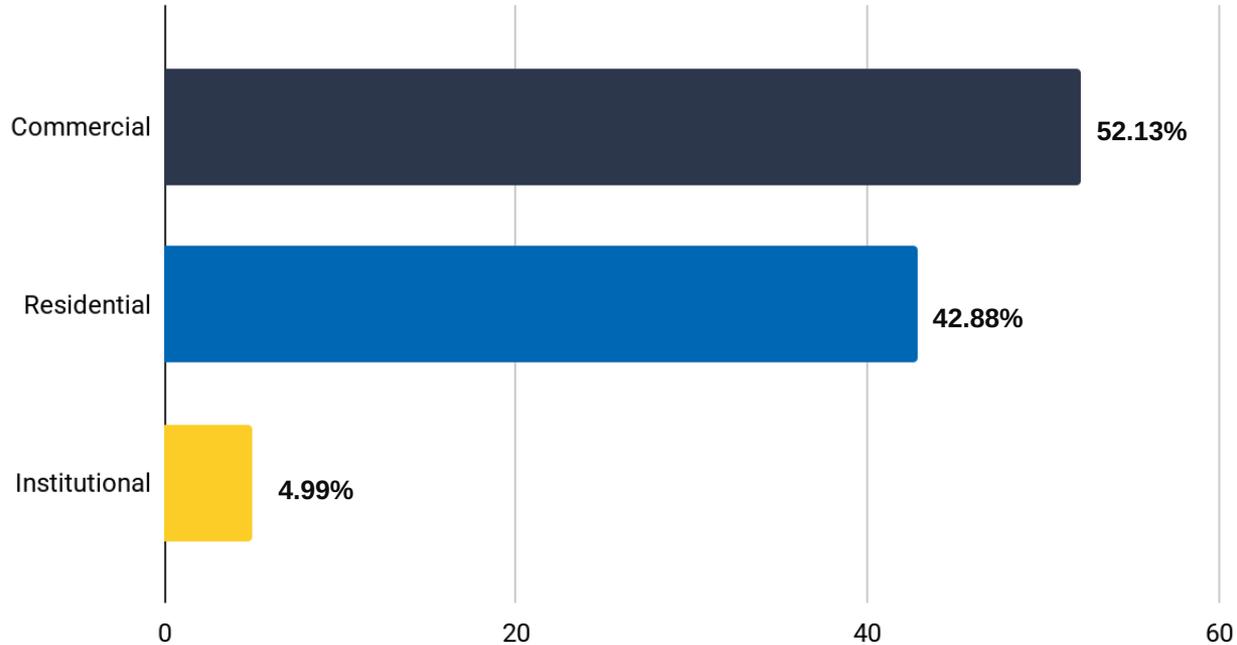
Aim to **grow presence in the railway sector**, capitalizing on experience in railway projects



Continue bidding for railway projects by leveraging completed projects as a competitive advantage

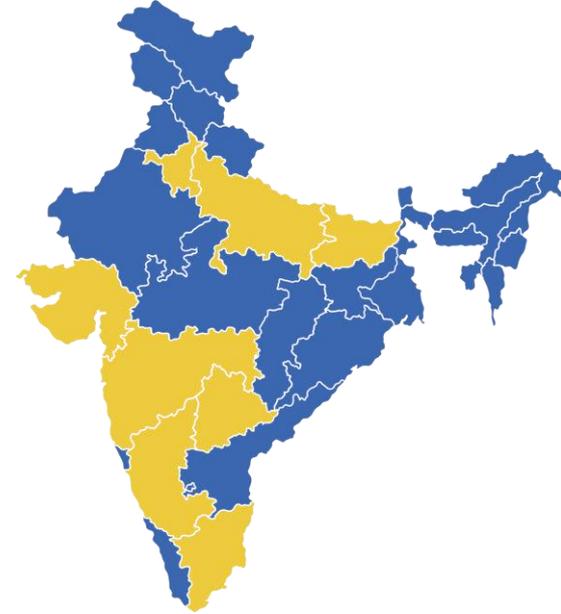
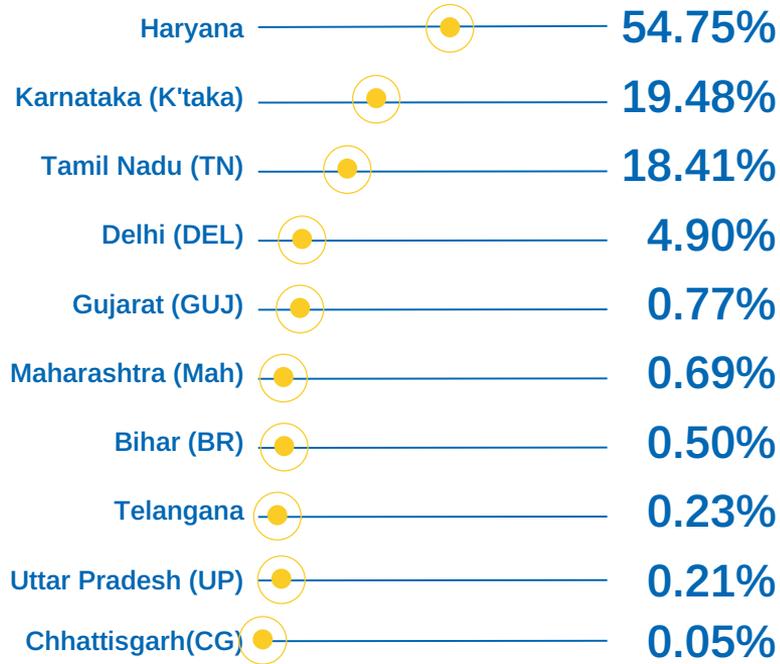


ORDER BOOK BREAKDOWN



secured new orders worth Rs. 3258 crore during the current financial year.

11. GEOGRAPHICAL SPREAD



Haryana, Karnataka, and Tamil Nadu are the largest contributors to our order book. The National Capital Region (NCR) remains a critical market, with significant infrastructure projects that demonstrate our ability to deliver in one of India's most dynamic and demanding regions. Bengaluru's position as a global IT hub continues to generate large-scale opportunities, reinforcing our reputation for executing complex projects. Beyond NCR and Bengaluru, Tamil Nadu has emerged as a key growth market, driven by a strong pipeline of large commercial developments that enhance our national presence.

We have earned the trust of India's **leading developers, corporates and institutions** through repeat engagements, safe delivery, and quality.



13. QUALITY, SAFETY & TRUST

Reliable partnerships
anchored in
transparencies, trust and
delivery

ISO-aligned Quality
Management System
tailored to each project



Emphasis on timely
delivery, communication
and Customer retention

Integrated process
and risk management
frameworks



Proven record with
millions of safe man
hours

High safety standards
maintained across
every site

Our leadership team brings century of collective experience and strategic depth to BLK.



Vinod Kashyap

Chairman



Vineet Kashyap

Managing
Director



Viekram Kashyap

Joint Managing
Director

ESG

Environmental Responsibility: We adopt processes that craft the environment to preserve and protect the planet while uplifting communities.

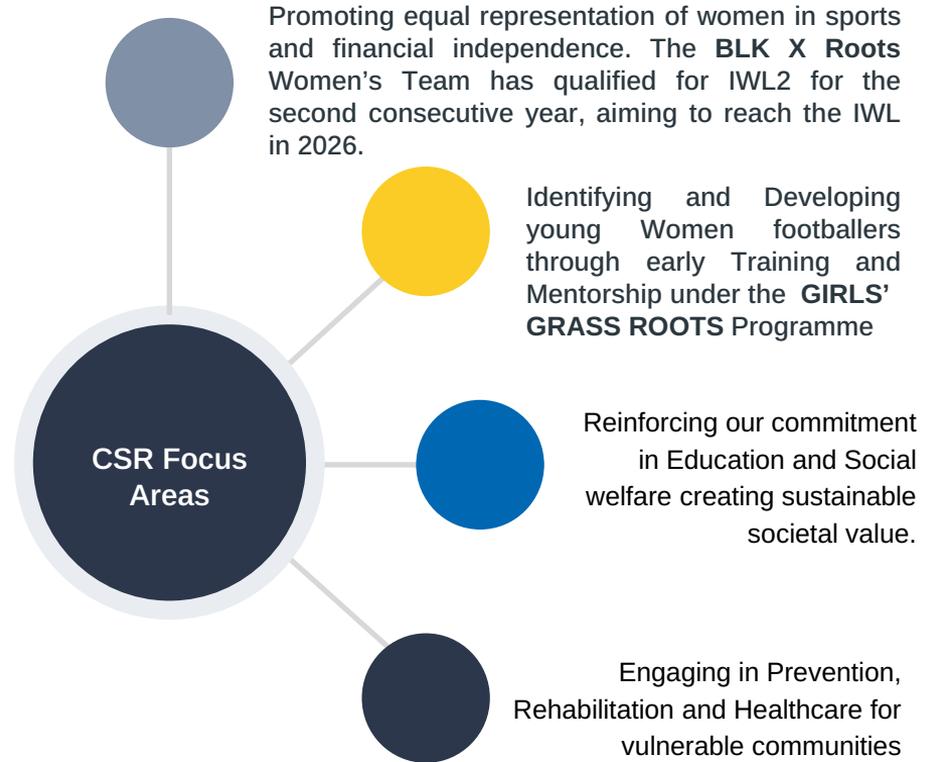
Integrated Environmental Procedures: Environmental procedures are integrated into our project execution plans and continue to be implemented even after project handover.

Pollution Prevention: We provide clients with technical and economic information on construction methods that help prevent or minimize pollution.

Proactive Environmental Management: We identify potential environmental issues early in the project lifecycle and work closely with clients to find and implement effective solutions.

Resource and Waste Management: We actively undertake initiatives to optimize resource use and reduce toxic waste generation.

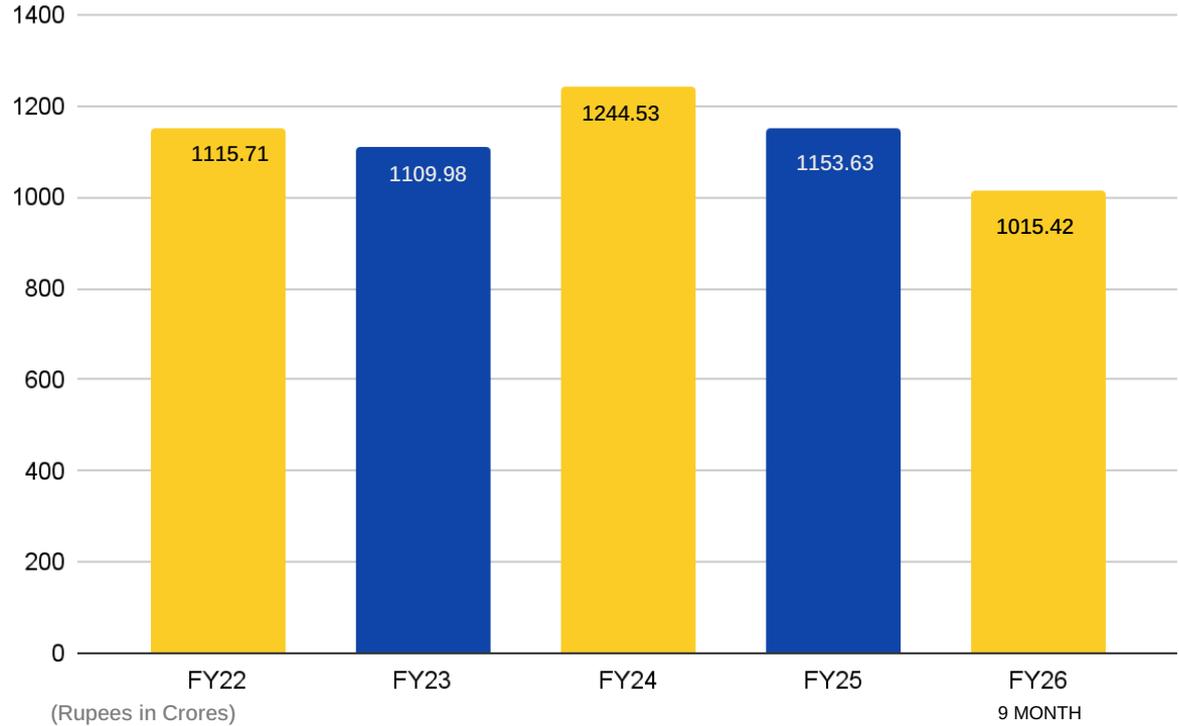
Ecosystem Impact: Each project in the EPC space has a direct impact on the environment and ecosystem, and we are fully committed to managing this impact responsibly.



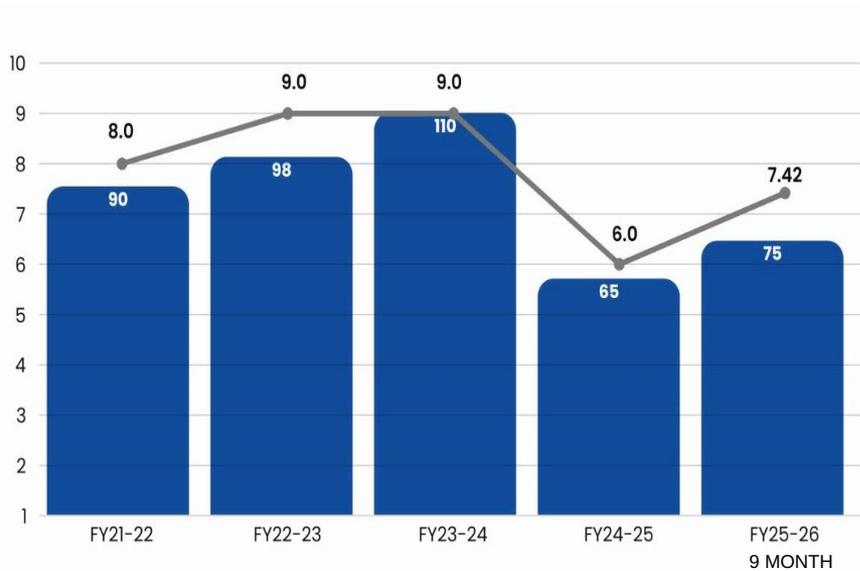
16. CONSOLIDATED FINANCIAL HIGHLIGHTS



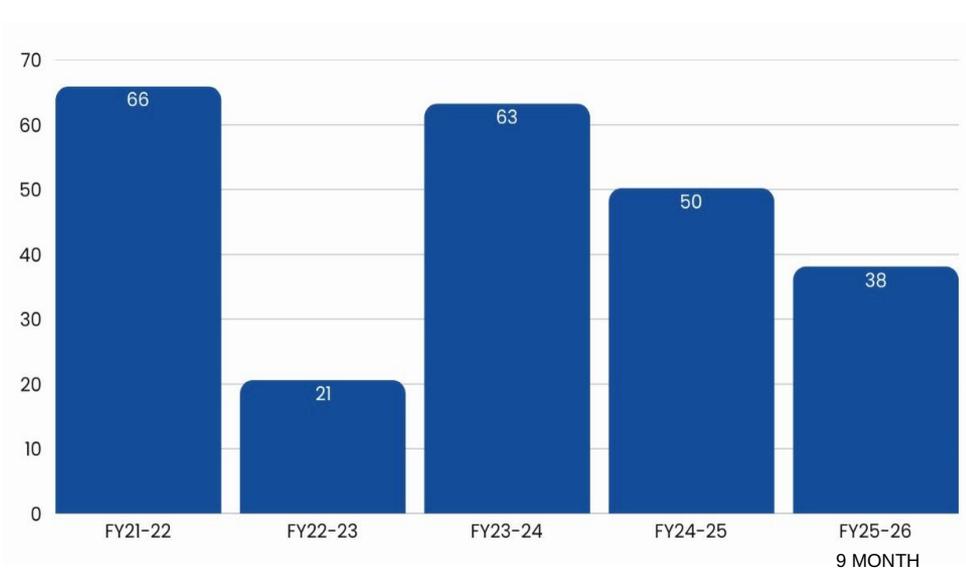
TURNOVER



EBITDA & MARGINS



PBT



17. STANDALONE PROFIT & LOSS STATEMENT

(Figures in Crores)

PARTICULARS	Q3FY25-26	Q3FY24-25	Q2FY25-26
REVENUE FROM OPERATION	302.51	239.14	350.75
COST OF MATERIAL CONSUMED	95.83	112.62	164.13
CONSTRUCTION EXPENSES	143.86	92.58	135.63
GROSS MARGIN	62.82	33.94	50.99
GROSS MARGIN (%)	20.77%	14.19%	14.53%
STAFF COST	30.87	24.59	25.84
OTHER EXPENSES	4.88	3.69	5.71
EBIDTA	27.08	5.67	19.44
EBIDTA MARGIN (%)	8.95%	2.37%	5.55%
OTHER INCOME*	0.69	8.00	1.28
EXCEPTIONAL ITEM	-	-	-
FINANCE COST	9.52	9.77	10.61
DEPRECIATION	3.68	2.79	3.49
PBT	14.57	1.11	6.61
TAX	3.64	0.18	2.42
PAT	10.93	0.94	4.19
PAT MARGIN (%)	3.61%	0.39%	1.19%

Note: Employee benefit/Staff cost exp. Include a one-time impact of Rs. 2.83 Cr due to New Labour Code



18. CONSOLIDATED PROFIT & LOSS STATEMENT

(Figures in Crores)

B L Kashyap and Sons Ltd



PARTICULARS	Q3 FY25-26	Q3 FY 24-25	Q2FY25-26
REVENUE FROM OPERATION	323.87	241.87	355.13
COST OF MATERIAL CONSUMED	112.4	113.54	165.73
CONSTRUCTION EXPENSES	144.12	92.84	135.88
GROSS MARGIN	67.35	35.49	53.52
GROSS MARGIN (%)	20.80%	14.67%	15.07%
STAFF COST	31.37	25.13	26.35
OTHER EXPENSES	7.11	4.14	6.69
EBIDTA	28.87	6.22	20.47
EBIDTA MARGIN (%)	8.91%	2.57%	5.76%
OTHER INCOME*	0.98	8.89	1.95
FINANCE COST	10.03	10.08	10.89
DEPRECIATION	4.00	3.13	3.81
PBT	15.82	1.89	7.71
TAX	3.99	0.77	16.34
PAT	11.83	1.12	-8.63
PAT MARGIN (%)	3.65%	0.46%	-2.43%

Note: Employee benefit/Staff cost exp. Include a one-time impact of Rs. 2.83 Cr due to New Labour Code

19. BALANCE SHEET ABSTRACT

(Figures in Crores)

PARTICULARS	STANDALONE		CONSOLIDATED	
	FY 25-26 Q2	FY 24-25 Q2	FY 25-26 Q2	FY 24-25 Q2
LIABILITIES				
Equity & Reserves	729.70	709.23	525.74	525.42
Non-Current Liabilities				
Borrowing & Lease liab	27.53	33.87	41.69	39.20
Other non current Liabilities	87.18	74.88	107.59	94.98
Current Liabilities				
Borrowing & Lease liabilities	255.36	233.17	267.17	243.27
Trade Payables	281.04	227.44	290.80	235.41
Other Current Liabilities	372.50	286.05	375.34	290.10
	1753.31	1564.65	1608.32	1428.40

Cont...

19. BALANCE SHEET ABSTRACT

(Figures in Crores)

PARTICULARS	STANDALONE		CONSOLIDATED	
	FY 25-26 Q2	FY 24-25 Q2	FY 25-26 Q2	FY 24-25 Q2
ASSETS				
Non-Current Assets				
Fixed Assets/investment property	144.04	103.58	220.27	174.75
Investments	11.85	12.31	0.17	0.06
Trade Receivables	72.32	100.44	43.17	73.84
Loans	383.15	383.15	20.80	23.66
Other Financial assets	5.74	9.89	10.67	15.01
Deferred tax assets (net)	4.02	5.20	66.04	90.44
Current Assets				
Inventories	82.07	94.85	176.84	182.43
Trade Receivables	489.72	384.31	495.30	387.35
Cash and Bank	23.87	56.46	24.98	59.08
Other current assets	536.53	414.45	550.09	421.77
	1753.31	1564.65	1608.32	1428.40

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