

May 20, 2025

To,

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

Trading Symbol: "SOLARINDS"

Through NEAPS

To,

BSE Limited
Floor no.25, PJ Towers
Dalal Street
Mumbai - 400 001

Scrip Code: 532725

Through BSE Listing Center

Sub: Updates on Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and year ended on March 31, 2025.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith the updates on Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and year ended on March 31, 2025.

This is for your information and records.

Kindly acknowledge the receipt of the same.

Yours truly,

For Solar Industries India Limited

**Khushboo Pasari
Company Secretary &
Compliance Officer**

Encl: As above.

The logo for Solar Industries India Limited, featuring the text "Power to Propel" in a bold, red, sans-serif font, with a stylized sun or flame symbol to the right.

Solar Industries India Limited

Regd. Office : "Solar" House, 14,
Kachimet, Amravati Road,
Nagpur - 440023, Maharashtra, INDIA
CIN : L74999MH1995PLC085878

solar@solargroup.com
www.solargroup.com
+91 712 663 4567
+91 712 663 4578

May 20th, 2025

Solar Industries India Limited (SIIL), today announced its audited financial results for the quarter & year ended Mar 31st, 2025

**Solar Industries posted highest ever yearly Revenue & Profits
With huge orderbook of ₹ 17000cr+ in FY25**

- ✓ Highest ever Quarterly & yearly Sales at ₹2167cr & ₹7540cr.
- ✓ Highest ever Quarterly & yearly EBIDTA at ₹546cr & ₹2031cr.
- ✓ Highest ever Quarterly & yearly PAT at ₹346cr & ₹1288cr.
- ✓ Highest ever Defence revenue in the quarter & year at ₹430cr & ₹1355cr

Quarterly & Yearly Snapshot

Snapshot	Q4FY25	Q4FY24	Change	FY25	FY24	Change
Net Revenue (₹ in cr)	2167	1611	↑35%	7540	6070	↑ 24%
EBITDA (₹ in cr)	546	371	↑47%	2031	1414	↑ 44%
EBIDTA margin (in %)	25.21	23.06	↑215bps	26.94	23.29	↑ 365bps
PBT (₹ in cr)	464	305	↑52%	1739	1161	↑50%
PAT (₹ in cr)	346	243	↑42%	1288	875	↑ 47%
PAT margin (in %)	15.98	15.07	↑91bps	17.08	14.42	↑ 266bps

Presenting the Quarterly & yearly results, Mr. Manish Nuwal, Managing Director & CEO of Solar Industries, shared delightedly the pivotal year where strategy, scale, and execution converged to deliver highest ever revenue and profits, "We are happy to report the highest ever sales for the quarter & year at ₹2167cr & ₹7540cr. We have also achieved the highest ever **quarterly** EBIDTA & PAT at ₹546cr & ₹371cr registering growth of 47% & 42%yoy and highest ever **yearly** EBIDTA & PAT at ₹2031cr & ₹1288cr registering growth of 44% & 47% in the year FY25. **We achieved around 27% EBIDTA margin more than our annual guidance**".

Mr. Manish highlighted "Solar's international business is gaining good momentum and as a result registered a **18 % YOY growth**. Solar's ability to expand its global footprint and forging strong relationship with its customers as a trusted partner, underscores company's strength in identifying and capitalizing on global opportunities. "

He further stated that," The defence sector revenue has increased from ₹517crs to ₹1355crs showing a growth of 162 %. Years of strategic efforts in building state of the art facilities, developing wide range of products and qualifying products across the customers has positioned

Solar as a strong defence player in the global market. This is reflected in the substantial increase in our order book to over ₹15,000crs+, including a landmark order of ₹6,084crs for Pinaka rockets and contracts of around ₹8,500crs from international markets. "

A historic milestone was the inauguration of a state-of-the-art loitering munition testing range and a 1230 meters UAV runway by Hon'ble Prime Minister Shri Narendra Modi, a testament to Solar's growing capabilities in defence and aerospace. **"Hosting Hon'ble Prime Minister of India was a moment of immense pride, boosting morale of Solar team".**

Mr. Manish expressed while sharing capex plans "We are propelling Solar to the next frontier. Further to capex of around ₹1,200cr in FY 25, a massive plan to do capex of ₹2,500cr in FY26 will unlock new opportunities, scaling existing capabilities, upgrading technology, and expanding the product portfolio, including advanced munitions and aerospace solutions. Aligned with India's Atmanirbhar Bharat initiative, Solar signed a ₹12,700crs MoU with the Government of Maharashtra to invest in defence and aerospace over the next decade. "

Solar enters FY26 on a strong footing, driven by growth of 15–20% from Explosives sector and a robust target to surpass ₹3,000crs from Defence. Supported by this momentum, we are targeting total revenues of ₹10,000crs in FY26. With this Defence contribution in total revenue will be crossing 30% from the current share of 18%.

The company has **proposed a dividend of ₹10/share for FY25**, up from ₹8.5/share in the previous year, reflecting confidence in its financial health and commitment to shareholders.

About Solar Industries India Ltd

Founded in 1995, Solar Industries India Limited is a global leader in explosives, defence, and aerospace solutions, with a presence in over 82+ countries and 39 manufacturing facilities. Committed to innovation, sustainability, and India's self-reliance, Solar delivers cutting-edge products that power progress and secure borders.

- ✓ One of the World's leading manufacturers of Explosives & Initiating Systems
- ✓ One of the most valued Explosives Company in the world
- ✓ Worldwide presence with 39 manufacturing facilities
- ✓ Global footprint in 82+ countries with manufacturing facilities in 8 countries
- ✓ First private sector company in India to setup an integrated facility for Defence products like High Energy Material, Propellants for rockets, Warheads and Rockets
- ✓ First private sector company to set up complete integrated facility for Pinaka rockets
- ✓ First private sector company to receive ready to use Ammunitions order from Defence
- ✓ First private sector company to receive Defence export orders for ready to use Ammunitions

- ✓ First private sector company to indigenously develop, receive & supply order for Drone based Loitering munitions.
- ✓ First private sector company to indigenously develop three new explosives SEBEX-2, SITBEX-1 and SIMEX-4

Our development has been radical as we continue to explore growth opportunities. We remain committed to a high-performance culture which helps the company to create value for the stakeholders.

Manish Nuwal

Managing Director and CEO

For more information on the release, please contact:

investor.relations@solargroup.com