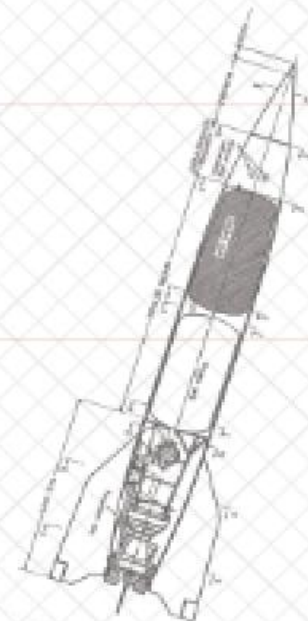




Board Presentation Q3FY19

Our Journey Towards
Excellence



Safety & HR



	Q3FY19		9MFY19	
	Supervisor	Operator	Supervisor	Operator
No. of training conducted	85	748	215	1762
Nos trained	1340	14089	3984	32348
Total Man Hours of training	2842	11191	8044	29029

5.63 Mn

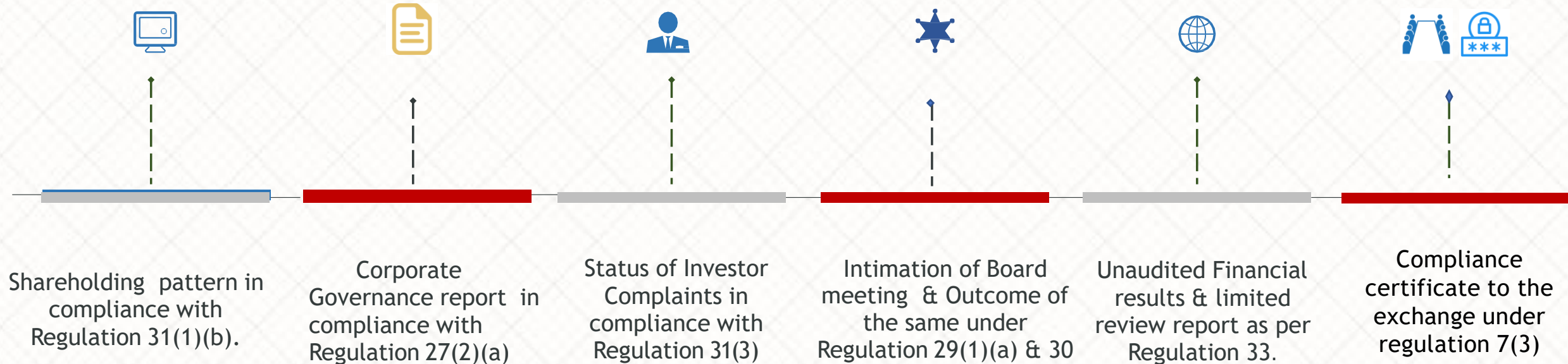
Accident free man hours
till 31st Dec 2018

Statutory & Regulatory

During the Quarter all the information under Regulation 46(2) of Listing Regulations and Companies Act, 2013 has been disseminated on the Company's Website and is updated on regular basis.

Inter-se Transfer of Shares between the Promoters / Promoters group in accordance with Regulation 10 (5), 10(1) (a)(i) & 10(1)(a)(ii) , Regulation 29(1) & 29(2), Regulation 10 (6) of SEBI (SAST) Regulation, 2011

During the quarter the company has complied with all the compliances applicable under various Acts & Stock Exchange compliances mentioned below and the same are also available on Company's Website:

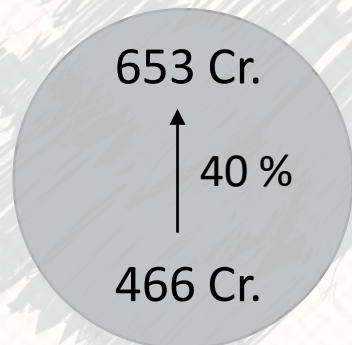


As per Regulation 55A of SEBI Depositories & Participants Regulations, 1996 Reconciliation of Share Capital Audit Report was submitted to both the Stock Exchanges.

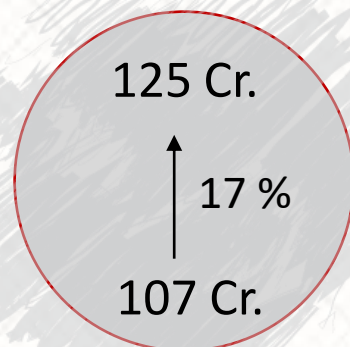
Consolidated Snapshot

Q3FY19 V/S Q3FY18

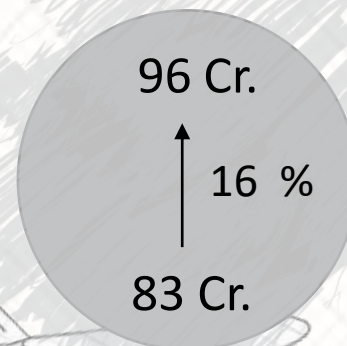
SALES



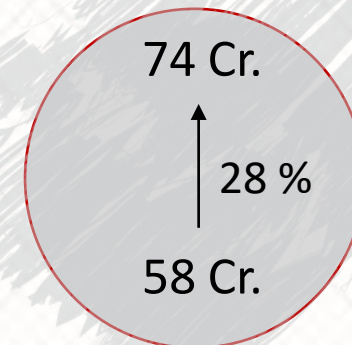
EBIDTA



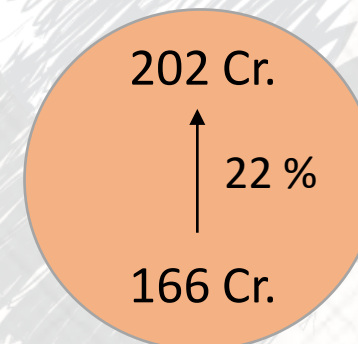
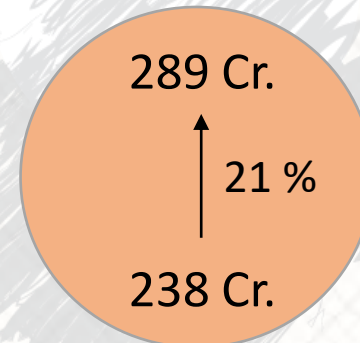
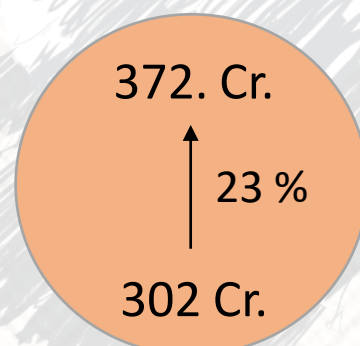
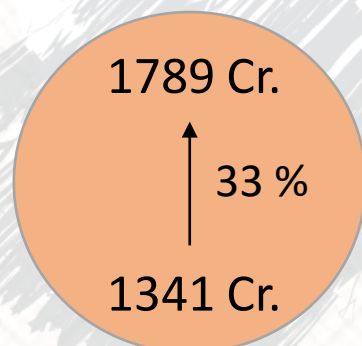
PBT



PAT



9MFY19 V/S 9MFY18



Q3FY19 v/s Q3FY18

Value (Cr)

Rate
Explosives

Quantity (MT)
Explosives

Explosives

Initiating Systems

36920
↑ 25%
29590

95719
↑ 15%
83537



353
↑ 43 %
247

63
↑ 23%
51

Rate
Explosives

Quantity (MT)
Explosives

9MFY19 v/s 9MFY18

Value (Cr)

Explosives

Initiating Systems

35069
↑ 14%
30743

253871
↑ 9%
233896



890
↑ 24 %
719

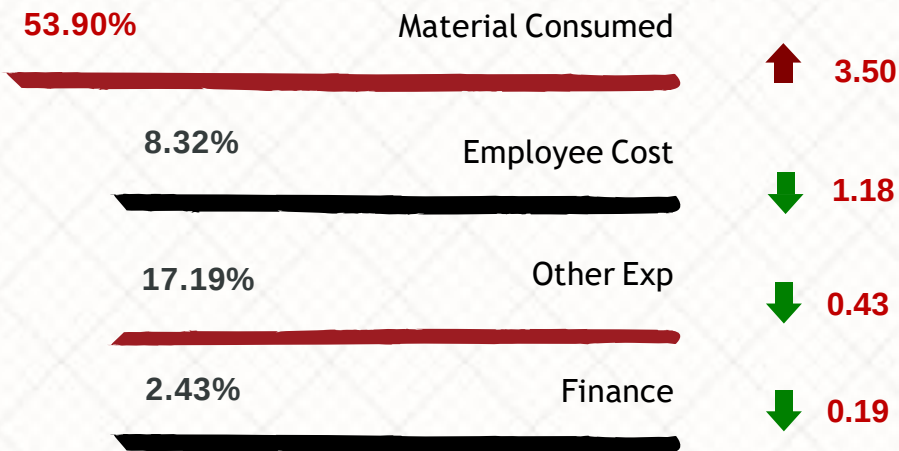
180
↑ 33%
136

Consolidated Quarterly Results

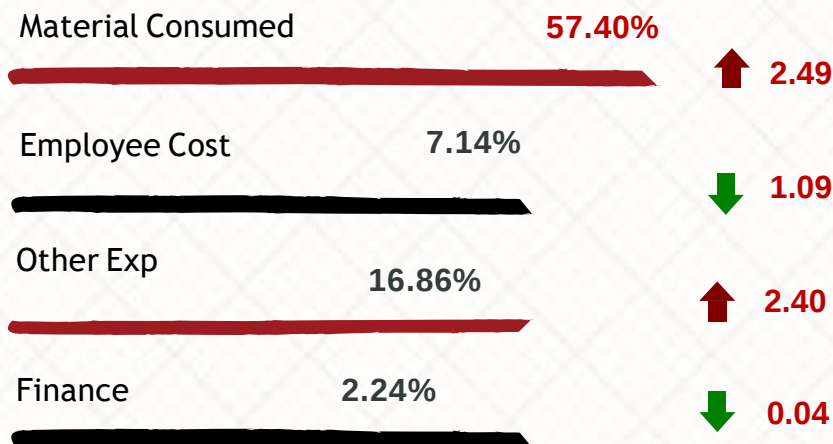
	Rs. In Crores				% of Net Sales			
	Q2FY19	Q3FY19	Q3FY18	% Change	Q2FY19	Q3FY19	Q3FY18	Change
Net Sales	520.86	653.04	465.68	40.23%	-	-	-	-
EBIDTA	111.06	124.84	106.93	16.75%	21.32%	19.12%	22.96%	(3.85)
Interest/ Fin	12.68	14.64	10.64	37.59%	2.43%	2.24%	2.28%	(0.04)
Depreciation	15.14	14.96	13.71	9.12%	2.91%	2.29%	2.94%	(0.65)
PBT	83.24	95.24	82.58	15.33%	15.98%	14.58%	17.73%	(3.15)
Tax	28.26	21.57	24.90	-13.37%	33.95%	22.65%	30.15%	(7.50)
MI	3.04	5.12	3.53	45.04%	-	-	-	-
PAT before MI	54.98	73.67	57.68	27.72	10.56%	11.28%	12.39%	(1.11)

Cost-Break-Up

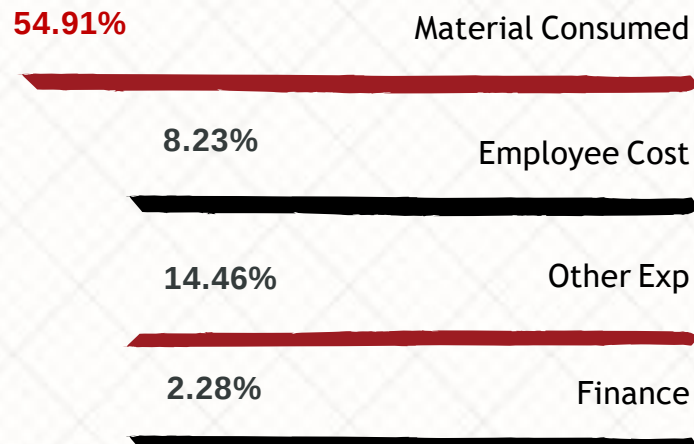
Q2FY19



Q3FY19



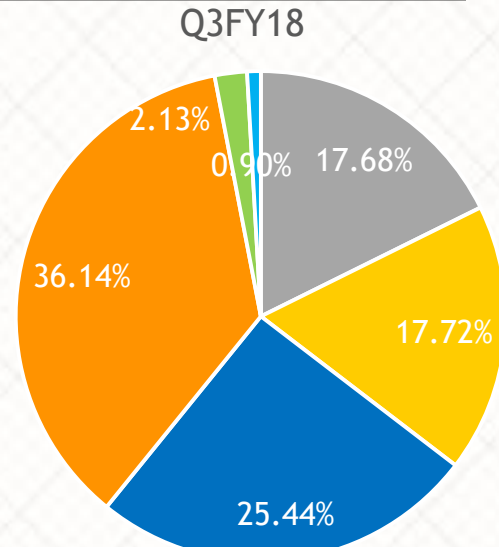
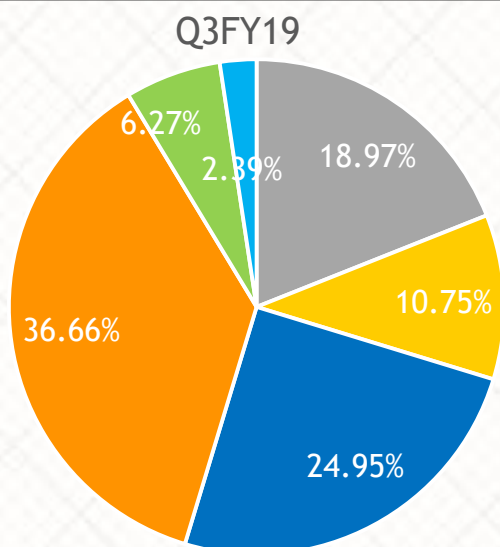
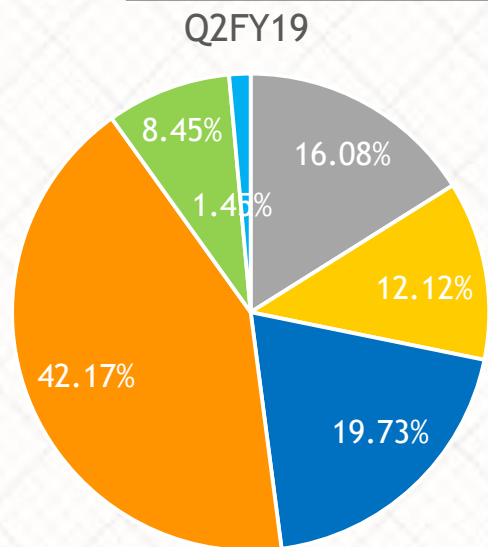
Q3FY18



Customers

All the Quarters net of Taxes

Customer	Q2FY19	% of sales	Q3FY19	% of sales	Q3FY18	% of sales	Growth
CIL	83.76	16.08%	123.91	18.97%	82.31	17.68%	50.54%
Institutional	63.13	12.12%	70.22	10.75%	82.54	17.72%	-14.93%
Housing & Infra	102.75	19.73%	162.97	24.95%	118.46	25.44%	37.57%
Exports & Overseas	219.66	42.17%	239.44	36.66%	168.28	36.14%	42.48%
Defence	44.03	8.45%	40.92	6.27%	9.90	2.13%	313.31%
Others	7.53	1.45%	15.6	2.39%	4.19	0.90%	272.31%
Total	520.86		653.04		465.68		40.23%



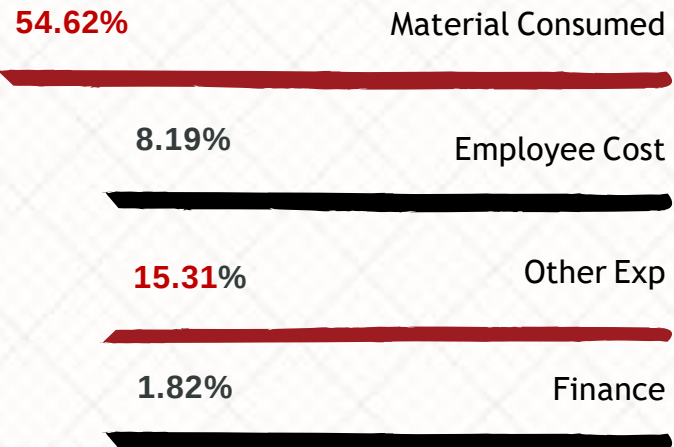


Consolidated 9 Monthly Results

	Rs. In Crores			% of Net Sales		
	9MFY19	9MFY18	% Change	9MFY19	9MFY18	Change
Net Sales	1788.62	1340.78	33.40%			
EBIDTA	371.78	301.75	23.21%	20.79%	22.51%	(1.72)
Interest/ Fin	39.24	24.34	61.22%	2.19%	1.82%	0.38
Depreciation	44.07	38.99	13.03%	2.46%	2.91%	(0.44)
PBT	288.47	238.42	20.99%	16.13%	17.78%	(1.65)
Tax	86.90	72.61	19.68%	30.12%	30.45%	(0.33)
MI	11.51	11.14	3.32%	-	-	-
PAT before MI	201.57	165.81	21.57%	11.27%	12.37%	(1.10)

Cost-Break-Up

9MFY18



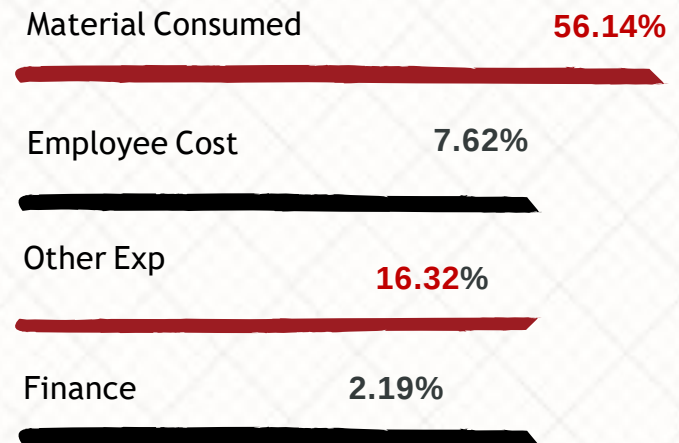
↑ 1.52

↓ 0.57

↑ 1.01

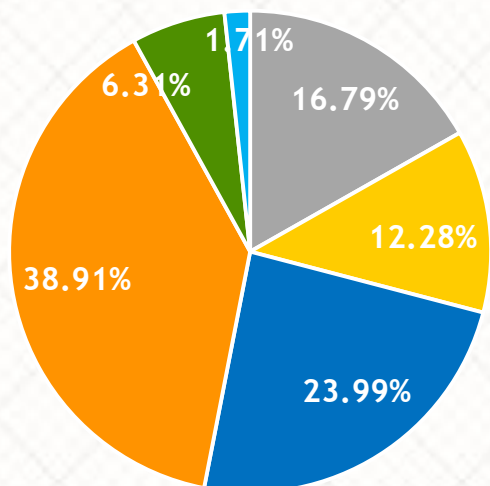
↑ 0.38

9MFY19



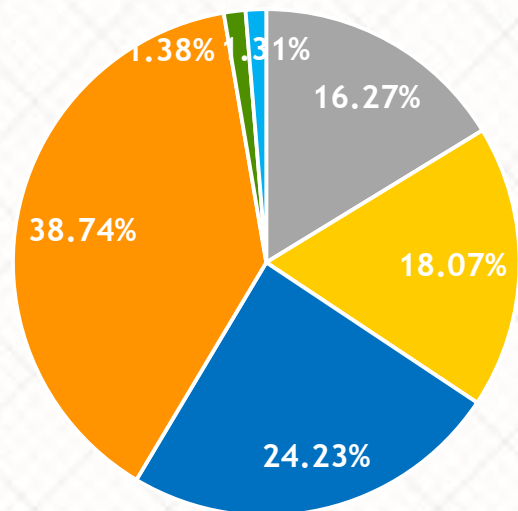
Customers

9MFY19



Customer	9MFY19	% of Sales	9MFY18	% of sales	Growth
CIL	300.39	16.79%	218.14	15.52%	37.70%
Non CIL & Institutional	219.73	12.28%	242.22	18.25%	-9.29%
Housing & Infra	429.02	23.99%	324.89	23.59%	32.05%
Exports & Overseas	696.02	38.91%	519.45	40.13%	33.99%
Defence	112.93	6.31%	18.48	0.98%	511.08%
Others	30.54	1.71%	17.60	1.53%	74.17%
Total	1788.62		1340.78		33.41%

9MFY18



Loan Position

FY 2017-18

Working Capital	₹ 226.36
Domestic	₹ 26.65
Overseas	₹ 199.71
Long Term	₹ 255.05
Domestic	₹ 195.97
Overseas	₹ 59.08

Total Debt	₹ 481.41
Cash & Investments	₹ 66.49

Net Debt ₹ 414.92

Total Debt to Equity 0.44

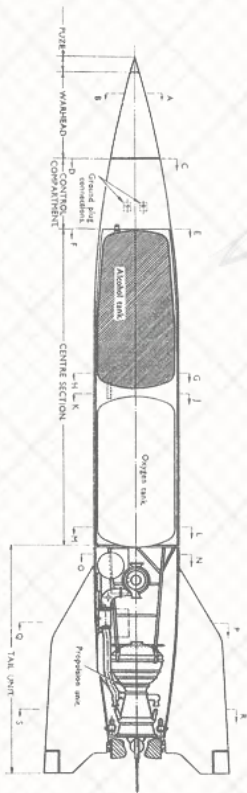
9MFY19

Working Capital	₹ 303.22
Domestic	₹ 24.24
Overseas	₹ 278.98
Long Term	₹ 276.51
Domestic	₹ 225.09
Overseas	₹ 51.42

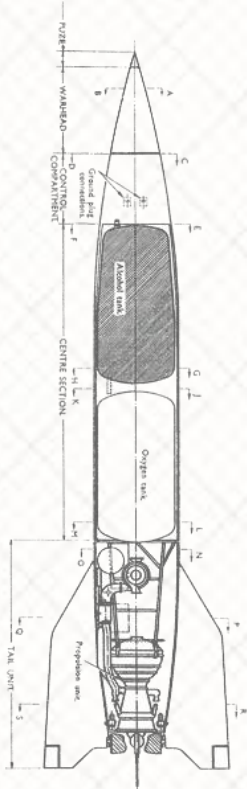
Total Debt	₹ 579.73
Cash & Investments	₹ 75.06

Net Debt ₹ 504.67

Total Debt to Equity 0.50



Coal Block Investment



The company had made investment in Bhatgaon Coal Blocks in 2008 which got deallocated by Ministry of Coal in 2012-13.

Post that there was an Arbitration with Chhattisgarh Mineral Development Corporation Limited and the company received an amount of Rs.51.14cr against the outstanding investment of Rs.57.20 cr.

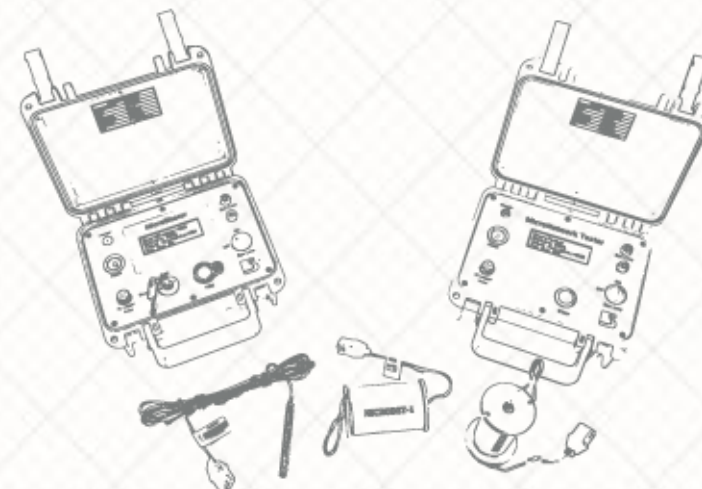
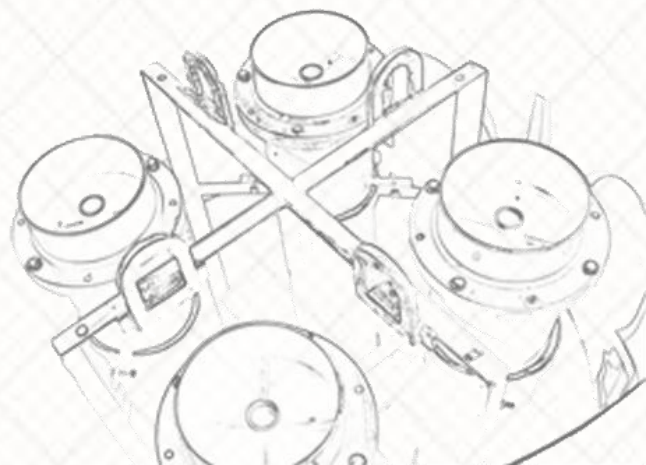
Solar Industries India Limited will receive land acquisition amount when the same is received by CMDC from Central Government.

CAPEX

Capex till 31.12.2018 (Rs in Crs)

Domestic	Overseas	Defence	Total
83.66	64.69	53.12	201.47

The total plan for this year is ₹ **300** Crs.



Order Book



Coal India's Order Book

Approx 610 Crs



SCCL's Order Book

Bulk + Accessories valuing approx 290 Crs

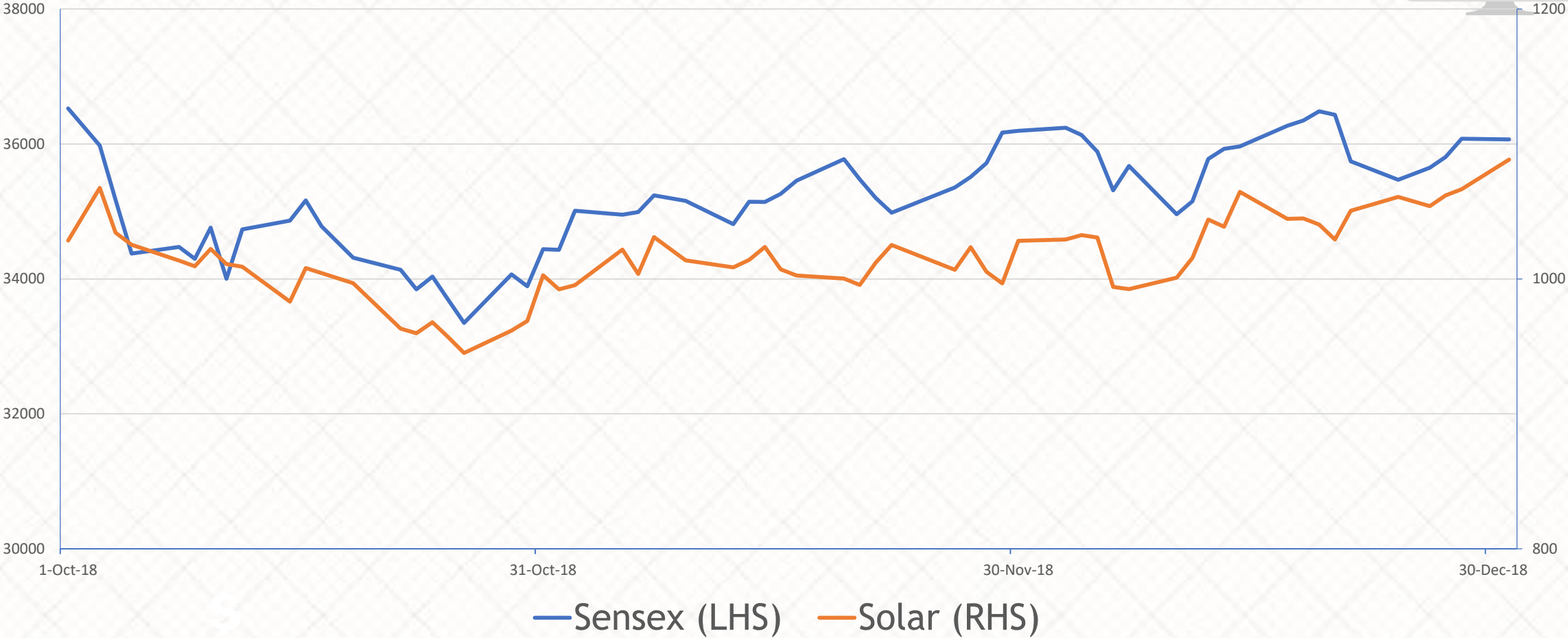
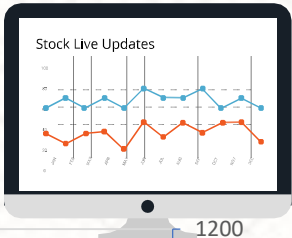


Defence Order Book

As-on-date stands at 430Crs.



Solar v/s Sensex Q3FY19

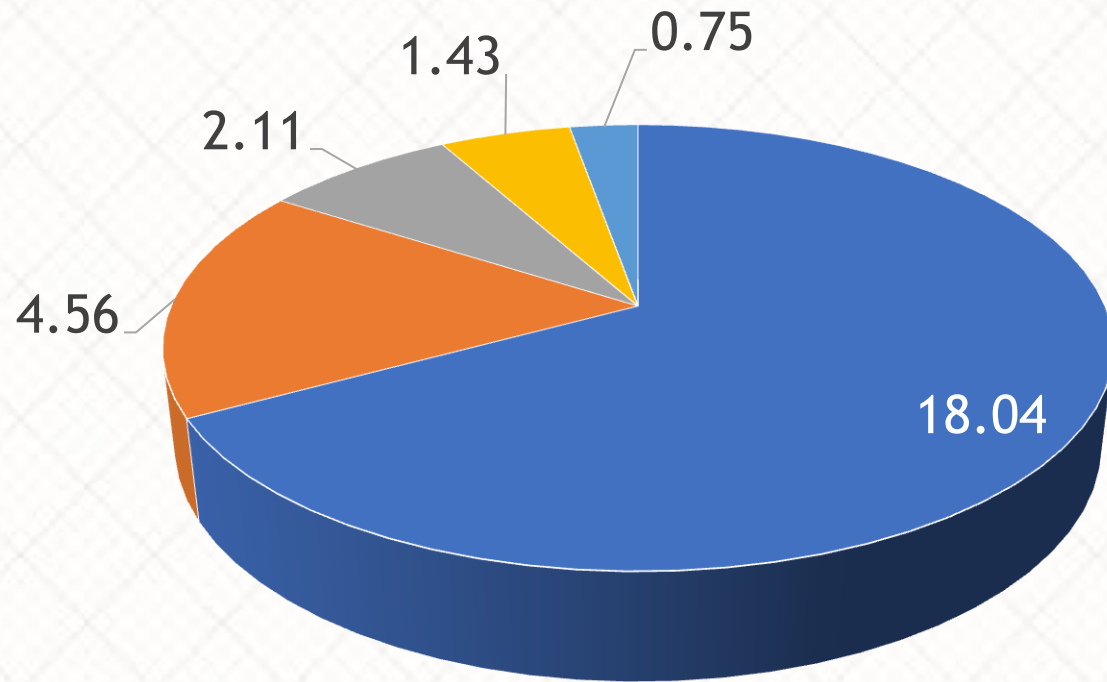


Percentage Returns

-1.25%

5.84%

Shareholding as on 31.12.18



- Mutual Funds : 18.04%
- GIC & its Subsidiaries : 2.11%
- Other Bodies Corporate : 0.75%
- Public & Others : 4.56%
- FII & FPI : 1.43%

Mutual Funds

HDFC (7.00) , SBI-MF (4.67), Kotak Fund (3.03), DSP Rock (1.83), Canera Rebeca (0.56), Birla Sun life (0.46), Others (0.47)

FPI & FII

India Midcap Mauritius (0.80), DFA Investments (0.32), India value investments (0.03), Others (0.28)

GIC & Its Subsidiaries

ICICI Pru Life : (2.11)



Thank You!
Solar Industries India Limited