



Delivering Value Through **Excellence**

Q1FY20

Safety & Training



12.3 Million Accident Free Man Hours

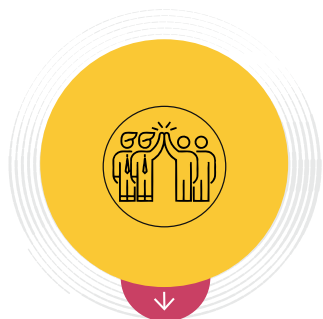
No. of Trainings Conducted		No. of Personnel Trained		Total Man Hours of Training	
Supervisors/ Executives	Operators/ Workers	Supervisors/ Executives	Operators/ Workers	Supervisors/ Executives	Operators/ Workers
82	630	1926	12121	5536	11026

Statutory & Regulatory

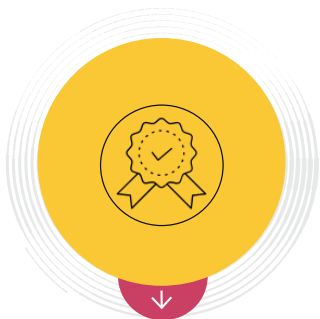
The Annual report for the FY 2018-19 including the notice convening the meeting, Ballot form have been sent to members , electronically at their registered email ID's and have been dispatched by the permitted mode to those members who have not registered their email id's with the company/DP.

Report is also available at the website of the company.

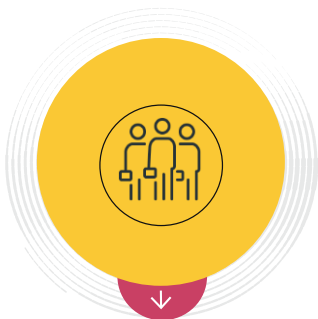
During the Quarter company has complied with all the compliances applicable under various Acts & Stock Exchange compliances mentioned below and the same are also available on Company's Website:



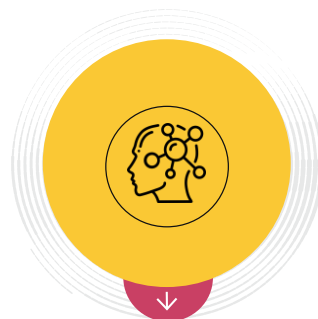
Shareholding
pattern in
Compliance
With Regulation
31(1)(b).



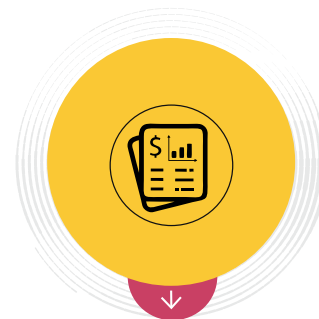
Corporate
Governance report
in compliance with
Regulation 27(2)(a)



Status of Investor
Complaints in
compliance with
Regulation 31(3)



Intimation of Board
meeting & Outcome
of the same under
Regulation 29(1)(a)



Financial results
& limited review
report as per
Regulation 33.



Compliance
certificate to the
exchange under
regulation 7(3)

Reconciliation of Share Capital Audit Report under regulation 76 of SEBI was submitted to both the Stock Exchanges.

Statutory & Regulatory

Pursuant to SEBI Prohibition of Insider Trading Regulations, 2015 the Company along with its Registrar & Transfer Agent monitors the trading activities and ensures that there are no instances of Insider Trading.

Intimation of Closure of Trading Window Pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015 as amended, BSE vide circular no. LIST/COMP /01/2019-20 and NSE vide letter no. NSE/CML/2019/11.

Pursuant to regulation 30 & 47 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, advertisement for 24th Annual General Meeting, Remote E-voting information and Book Closure/Record Date published in published in Loksatta and Business Standard newspaper on July 06, 2019

During the year the Company has not received any instances of :
Insider Trading, Vigil Mechanism ,Discriminatory Employment ,Child Labour, Sexual harassment.

Compliance with respect to Companies Act, 2013

Pursuant to rule 16 of the Companies (Acceptance of Deposits) Rules, 2014 Company have filed E-form- DPT-3 with respect to Particulars of transactions by a company not considered as deposit as per rule 2 (1)(c) of the Companies (Acceptance of Deposit) Rules, 2014 and Onetime Return for disclosure of details of outstanding money or loan received by a company but not considered as deposits in terms of rule 2(1)(c) of the Companies (Acceptance of Deposits) Rules, 2014.

Pursuant to Order 2 and 3 dated 22 January, 2019 issued under Section 405 of the Companies Act, 2013 Company have filed E-form MSME Form I for furnishing half yearly return with the Registrar in respect of outstanding payments to Micro or Small Enterprises.

Consolidated Snapshot

Q1FY20 v/s Q1FY19

SALES

620 Cr.
Over FY20

615 Cr.
Over FY19

EBIDTA Margin %

21.01
Over FY20

22.10
Over FY19

PBT Margin %

15.92
Over FY20

17.89
Over FY19

PAT Margin %

11.91
Over FY20

11.86
Over FY19

Q1 FY 20 **V/S** Q1 FY 19

Quantity (MT) **Explosives**

2% ↑

92531 Over FY20

90623 Over FY19

Rate

Explosives

7% ↑

36969 Over FY20

34582 Over FY19

Value (Cr) **Explosives**

9% ↑

342 crs Over FY18

313 crs Over FY19

Value (Cr)

Accessories

32% ↑

82 crs Over FY18

62 crs Over FY19

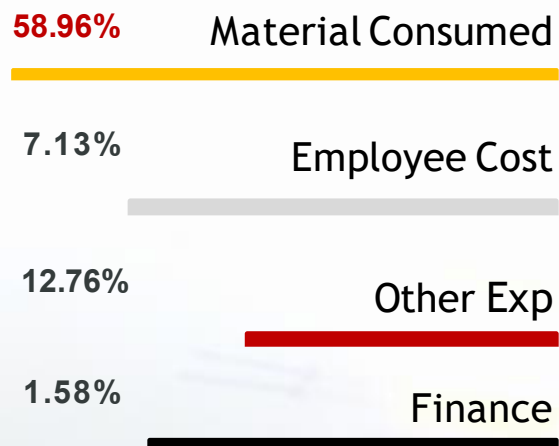


Consolidated Quarterly Results

	Rs. In Crores				% of Net Sales			
	Q4FY19	Q1FY20	Q1FY19	Change yoy	Q4FY19	Q1FY20	Q1FY19	Change
Net Sales	672.95	620.03	614.72	0.86%				
EBIDTA	144.88	130.28	135.88	(4.12%)	21.53%	21.01%	22.10%	(1.09)
Interest/ Fin	10.63	12.09	11.92	1.43%	1.58%	1.95%	1.94%	0.01
Depreciation	14.82	19.51	13.97	39.66%	2.20%	3.15%	2.27%	0.88
PBT	119.43	98.68	109.99	(10.28%)	17.75%	15.92%	17.89%	(1.98)
Tax	38.15	24.85	37.07	(32.96%)	33.65%	25.18%	33.70%	(8.52)
MI	3.68	2.70	3.35	(19.40%)	-	-	-	-
PAT	75.23	73.83	72.92	1.25%	11.18%	11.91%	11.86%	0.05

Cost-Break-Up

Q4 FY 19



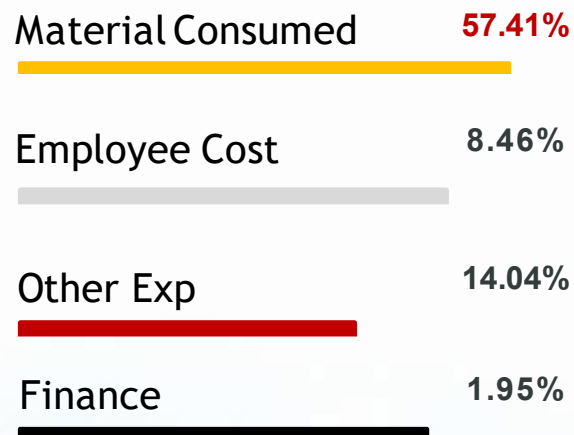
↓ 1.55

↑ 1.33

↑ 1.28

↑ 0.37

Q1 FY 20



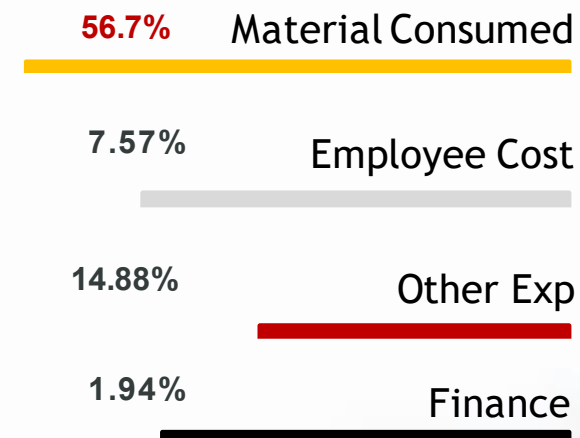
↑ 0.71

↑ 0.89

↓ 0.84

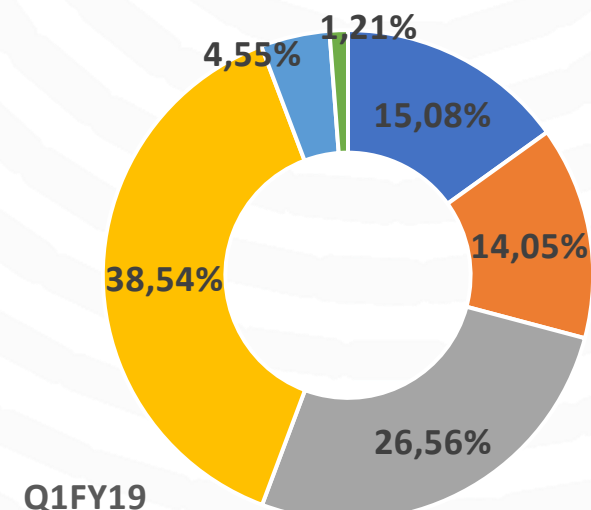
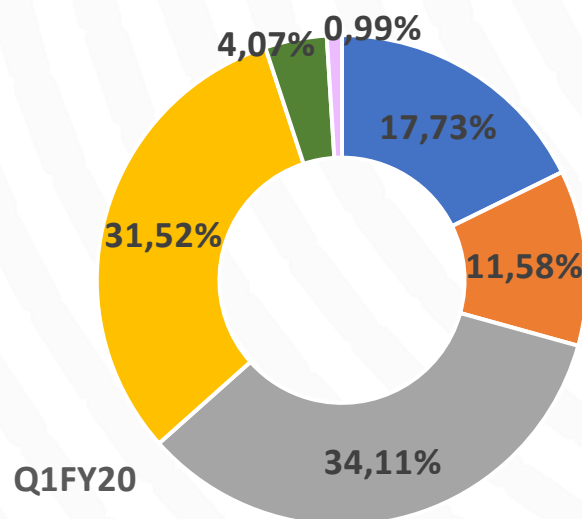
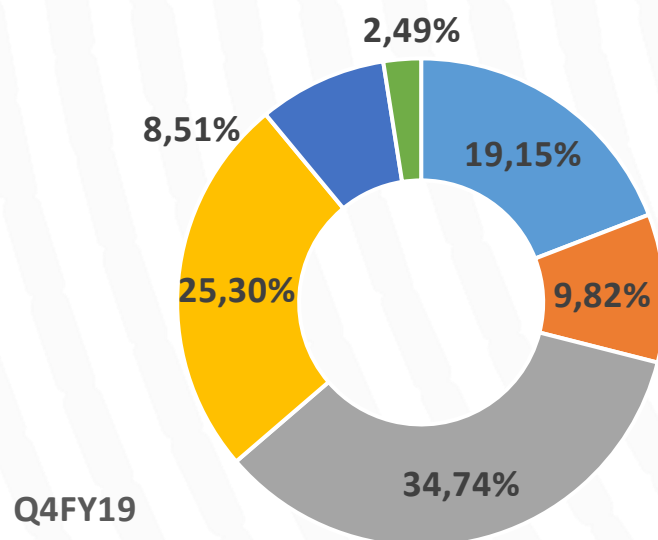
↑ 0.01

Q1 FY 19



Customers

Customer	Q4 FY 19	% of Sales	Q1 FY 20	% of sales	Q1 FY 19	% of sales
 CIL	128.84	19.15%	109.91	17.73%	92.72	15.08%
 Institutional	66.06	9.82%	71.80	11.58%	86.38	14.05%
 Housing & Infra	233.75	34.74%	211.47	34.11%	163.30	26.56%
 Exports & Overseas	170.28	25.30%	195.45	31.52%	236.93	38.54%
 Defence	57.27	8.51%	25.24	4.07%	27.98	4.55%
 Others	16.75	2.49%	6.16	0.99%	7.42	1.21%
Total	672.95		620.03		614.73	



Loan Position

FY 2018-19

Working Capital	₹ 309.40
Long Term	₹ 289.87
Total Debt	₹ 599.27
Cash & Investments	₹ 91.08

Net Debt ₹ 508.19

Total Debt to Equity 0.48

Q1FY20

Working Capital	₹ 304.66
Long Term	₹ 279.08
Total Debt	₹ 583.74
Cash & Investments	₹ 74.86

Net Debt ₹ 508.88

Total Debt to Equity 0.45

Capex

Capex till 30.06.2019 is Rs **48.68** Crs

The total plan for this year is ₹ **270** Crs.



Order Book Status

The total order book in hand is 897 crores



Coal India's

Approx 300 Crs



SCCL's

Bulk + Accessories valuing approx 207 Crs



Defence

As-on-date stands at approx 390 Crs.

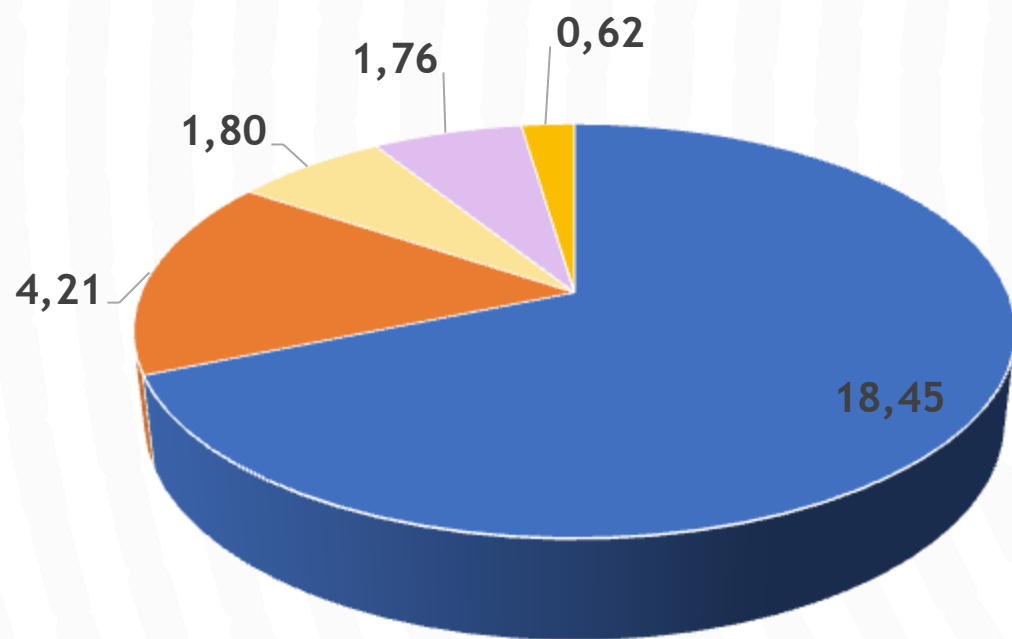
Key Initiative

Solar Industries is entering into the Business of Propulsion system for space application, which is synergistic with current business of ammunition.

The Small Satellite Launch Vehicle (SSLV) is a great business opportunity for private players for the next few decades. The government is framing space policy to create an environment for private industry to serve India's commercial and strategic needs, and also make India a global space technology hub.

The proposed foray of company in Space sector will enable it to develop and offer products which will cater to the demand of ISRO and other companies in India and across the globe.

Shareholding as on 30.06.19



- Mutual Funds
- GIC & its Subsidiaries
- Other Bodies Corporate

- Public & Others
- FPI

Mutual Funds :18.45

HDFC (7.00), SBI MF (4.67), Kotak Fund (3.30), DSP Rock (1.83), Others (1.65)

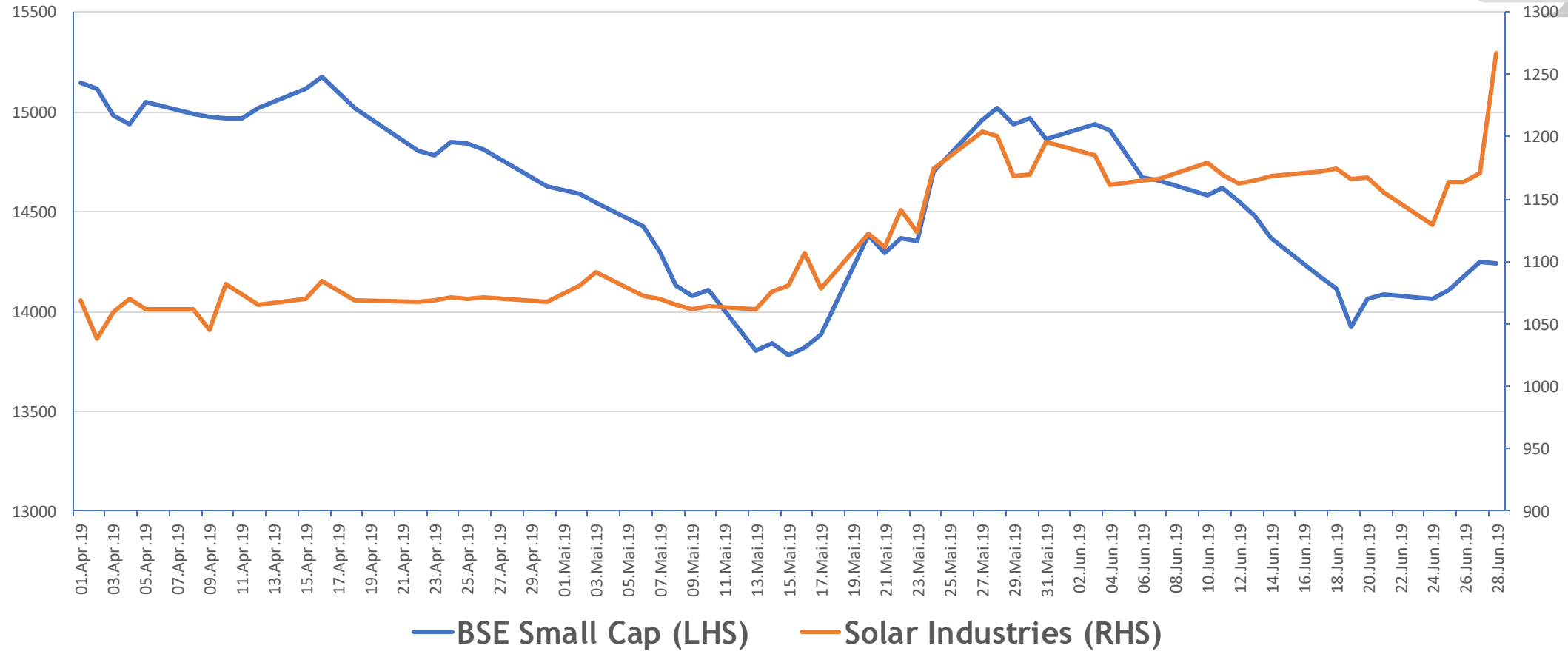
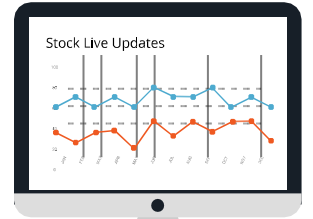
FPI : 1.76

India Midcap (Mauritius) Limited (0.80)
DFA Investment Group (0.32), Fidelity 0.19, Others (0.45)

GIC & Its Subsidiaries

ICICI Prudential Life Insurance (1.80)

Solar v/s Sensex



-5.98%

18.57%



Thank You
Solar Industries India Limited